

ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1981 No. 34)

Actions of the Board; Applications and Reports

Received During the Week Ending August 22, 1981

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

The Federal Reserve Board today established a new borrowing rate for extended credit to banks and thrift institutions under sustained liquidity pressures (August 20, 1981)

- Atlanta Southern Bank, Waycross, Georgia, proposed merger with CB-Interim, Inc., Waycross, Georgia; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Bank of Miami, Miami, Florida, proposed merger with Le Jeune Road Branch of Popular Bank of Florida, Hialeah, Florida; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Philadelphia Citizens United Bank, N.A., Vineland, New Jersey, proposed merger with Peoples Bank of South Jersey, Clayton, New Jersey, under the charter of Citizens United Bank, N.A., and with the title of Citizens United Bank, National Association; report to the Comptroller of the Currency on competitive factors. 1/
- San Francisco PC Bank, Salt Lake City, Utah, proposed merger with Silver King State Bank, Park City, Utah, under the charter and title of the latter; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago Northridge Bank, Milwaukee, Wisconsin, extension of time to November 27, 1981, within which to establish a branch at the intersection of West Brown Deer Road and North 85th Street, Milwaukee, Wisconsin. 1/
- Atlanta Rapides Bank & Trust Company in Alexandria, Louisiana, investment in bank premises. 1/
- Chicago Lapeer County Bank & Trust Co., Lapeer, Michigan, investment in bank premises. 1/
- Chicago Citizens First State Bank of Walnut, Walnut, Illinois, investment in bank premises. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Chicago Rock Island Bank, Rock Island, Illinois, investment in bank premises. 1/
- Cleveland Kentucky Bank-Shares of Lexington, Inc., Lexington, Kentucky, extension of time to November 26, 1981, within which to acquire Bank of Lexington, Lexington, Kentucky. 1/
- Cleveland First National Pennsylvania Corporation, Erie, Pennsylvania, extension of time to December 8, 1981, within which to acquire The First National Bank of Pennsylvania, Erie, Pennsylvania. 1/
- Richmond Piedmont BankGroup Incorporated, Martinsville, Virginia, extension of time to October 2, 1981, within which to acquire 100 percent of the voting shares of the successor by merger to The First National Bank of Ferrum, Ferrum, Virginia. 1/
- Atlanta United Bankshares, Inc., Miami, Florida, extension of time to November 25, 1981, within which to become a bank holding company through the acquisition of United National Bank of Miami, Miami, Florida. 1/
- Atlanta Third National Corporation, Nashville, Tennessee, extension of time within which to engage de novo through its subsidiary, Third National Mortgage Company, in mortgage related activities. 1/
- Kansas City Mountain Financial Services, Inc., Denver, Colorado, extension of time within which to acquire Southeast National Bank, Denver, Colorado, a proposed new bank. 1/
- Dallas Texas American Bancshares, Inc., Fort Worth, Texas, extension of time to October 2, 1981, within which to acquire Collin County National Bank of McKinney, McKinney, Texas. 1/
- Dallas American Bank of Carlsbad, Carlsbad, New Mexico, extension of time to September 11, 1981, within which to open their Branch facility at 2318 West Pierce Street, Carlsbad, New Mexico. 1/
- Dallas Texas Commerce Bancshares, Inc., Houston, Texas, extension of time to December 8, 1981, within which to consummate and open Texas Commerce Bank-Quorum, N.A., Addison, Texas. 1/
- Dallas Texas Commerce Bancshares, Inc., Houston, Texas, extension of time to November 27, 1981, within which to acquire Texas Commerce Bank-Clear Lake, N.A., Houston, Texas, and to February 27, 1982 within which to open the aforementioned bank for business. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-ContinuedTo Establish a Domestic Branch Pursuant to Section 9
of the Federal Reserve Act

- Approved
- New York European American Bank & Trust Company, New York, New York. To establish a branch at 1440 Broadway, New York, New York. 1/
- New York The Bank of New York, New York. To establish three offsite electronic facility offices at the following locations:
- Northeast corner of Long Beach Road and Station Plaza, Incorporated Village of Island Park, Nassau County, New York. 1/
- Parking Lot, Nine Mall, 50 feet east of New York State Route 9 and 150 feet south of the entrance to Nine Mall, Wappingers Falls, Town of Poughkeepsie, Dutchess County, New York. 1/
- CIBA-GEIGY Corporation, Pharmaceuticals Division, Old Mill Road, Incorporated Village of Suffern, Rockland County, New York. 1/
- Philadelphia Girard Bank, Bala Cynwyd, Pennsylvania. To establish an off-site electronic facility at Laneco Market, Route 222 and Cedar Crest Boulevard, Allentown, Lehigh County, Pennsylvania. 1/
- Richmond First Virginia Bank, Falls Church, Virginia. Permission to establish a branch at 6862 Elm Street, McLean, Fairfax County, Virginia. 1/
- Chicago Hendricks County Bank and Trust Company, Brownsburg, Indiana. To establish a branch at the intersection of State Road 267 and Interstate 74, on lot number 3 in Brownsburg Square Section One, Brownsburg, Indiana. 2/
- San Francisco Valley Bank of Nevada, Las Vegas, Nevada. To establish a branch office to be located on U.S. Highway 95 in the City of Beatty, Nye County, Nevada. 1/
- San Francisco Valley Bank of Nevada, Las Vegas, Nevada. To establish a branch office to be located in Virginia City, Storey County, Nevada. 1/
- Dallas The First State Bank, Abilene, Texas. To install remote automated teller facilities throughout the city of Abilene. 1/

1/ Application processed on behalf of the Board of Governors under delegated Authority.

ACTIONS OF THE BOARD-Continued

Issued Intent Not to Disapprove Change of Control
Pursuant to Change in Bank Control Act of 1978

Not Disapproved

Chicago Packwood Financial, Inc., Packwood, Iowa

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Applications and notifications for International Invest-
ments and Other Actions Pursuant to Sections 25 and
25(a) of the Federal Reserve Act and Sections 4(c)(9)
and 4(c)(13) of the Bank Holding Company Act of 1956,
as amended

Approved

New York First Bank Minneapolis International, Inc., New York, New York:
grants consent to change its name to First International, Inc.
1/

San Wells Fargo Bank, N.A., San Francisco, California: no objection
Francisco to establish a branch in Hong Kong.

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To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Withdrawn

Minneapolis Guaranty State Holding Company, St. Paul, Minnesota, for ap-
proval to acquire at least 96.6 percent of the voting shares
Guaranty State Bank of St. Paul, St. Paul, Minnesota.

Kansas City Lawton Financial Corp., Lawton, Oklahoma, for approval to ac-
quire at least 80 percent of the voting shares of Citizens
Bank, Lawton, Oklahoma.

Kansas City Pershing National Bancshares, Inc., Kansas City, Missouri, for
approval to acquire at least 80 percent of the voting shares
of Civic Plaza National Bank of Kansas City, Kansas City,
Missouri.

1/ Application processed on behalf of the Board of Governors under delegated
authority.

ACTIONS OF THE BOARD-Continued

- Approved
- New York North Fork Bancorporation, Inc., Mattituck, New York, for approval to acquire 100 percent of the voting shares of the successor by merger to The North Fork Bank and Trust Company, Mattituck, New York. 1/
- Atlanta First National Financial Corp., Athens, Georgia, for approval to acquire 100 percent of the voting shares of The First National Bank of Athens, Athens, Georgia. 1/
- Atlanta Lake Area Bancshares, Inc., Hawthorne, Florida, for approval to acquire at least 80 percent of the voting shares (less directors' qualifying shares) of Area State Bank, Hawthorne, Florida. 1/
- Atlanta Twin Cities Financial Services, Inc., Maryville, Tennessee, for approval to acquire 100 percent of the voting shares of the successor by merger to Citizens Bank of Blount County, Maryville, Tennessee. 1/
- Chicago Arlington Bancorp, Inc., Arlington Heights, Illinois, for approval to acquire 80 percent or more of the voting shares of Suburban National Bank of Arlington Heights, Arlington Heights, Illinois, a proposed new bank.
- Chicago Brooklyn Bankshares, Inc., Brooklyn, Wisconsin, for approval to acquire at least 80 percent of the voting shares of Brooklyn State Bank, Brooklyn, Wisconsin. 1/
- Chicago CTS Bancorporation, Eldridge, Iowa, for approval to acquire at least 80 percent of the voting shares of Central Trust and Savings Bank, Eldridge, Iowa. 1/
- Chicago Greenfield Bancshares, Inc., Greenfield, Indiana, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to Greenfield Banking Company, Greenfield, Indiana. 1/
- Chicago Lytton Bancorporation, Lytton, Iowa, for approval to acquire at least 98.8 percent of the voting shares of Lytton Savings Bank, Lytton, Iowa. 1/
- Chicago The Peoples Bancshares Corporation, Portland, Indiana, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to The Peoples Bank, Portland, Indiana. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Kansas City First State Financial Corporation, Larned, Kansas, for approval to acquire at least 80 percent of the voting shares of First State Bank & Trust Company of Larned, Larned, Kansas. 1/
- Kansas City Rupp Bancshares, Inc., Hays, Kansas, for approval to acquire at least 87.5 percent of the voting shares of The Farmers National Bank of Victoria, Victoria, Kansas. 1/
- San Francisco Canadian Commercial Bank, Edmonton, Alberta, Canada, for approval to acquire at least 40.12 percent of the voting shares of Westlands Bank, Santa Ana, California.
- San Francisco CCB Bancorp, Inc., Los Angeles, California, for approval to acquire at least 40.12 percent of the voting shares of Westlands Bank, Santa Ana, California.
- San Francisco Puget Sound Bancorp, Tacoma, Washington, for approval to acquire 100 percent of the voting shares of the successor by merger to Puget Sound National Bank, Tacoma, Washington. 1/
- San Francisco SC Bancorp, Downey, California, for approval to acquire 100 percent of the voting shares of Bank of Downey, Downey, California. 1/

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To Expand a Bank Holding Company Pursuant to Section
3(a)(3) of the Bank Holding Company Act of 1956

Approved

- Chicago Cary-Grove Bancorp, Inc., Cary, Illinois, for approval to acquire up to 14.9 percent of the voting shares of Arlington Bancorp, Inc., Arlington Heights, Illinois, and indirectly 80 percent or more of the voting shares of Suburban National Bank of Arlington Heights, Arlington Heights, Illinois, a proposed new bank.
- Chicago Elk Grove Bancorp, Inc., Elk Grove Village, Illinois, for approval to acquire up to 14.9 percent of the voting shares of Arlington Bancorp, Inc., Arlington Heights, Illinois, and indirectly 80 percent or more of the voting shares of Suburban National Bank of Arlington Heights, Arlington Heights, Illinois, a proposed new bank.
- Chicago Hoffman Bancorp, Inc., Hoffman Estates, Illinois, for approval to acquire up to 14.9 percent of the voting shares of Arlington

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Bancorp, Inc., Arlington Heights, Illinois, and indirectly 80 percent or more of the voting shares of Suburban National Bank of Arlington Heights, Arlington Heights, Illinois, a proposed new bank.
- Chicago Meadows Bancorp, Inc., Rolling Meadows, Illinois, for approval to acquire up to 14.9 percent of the voting shares of Arlington Bancorp, Inc., Arlington Heights, Illinois, and indirectly 80 percent or more of the voting shares of Suburban National Bank of Arlington Heights, Arlington Heights, Illinois, a proposed new bank.
- Chicago Subpal Bancorp, Inc., Palatine, Illinois, for approval to acquire up to 14.9 percent of the voting shares of Arlington Bancorp, Inc., Arlington Heights, Illinois, and indirectly 80 percent or more of the voting shares of Suburban National Bank of Arlington Heights, Arlington Heights, Illinois, a proposed new bank.
- Suburban Bancorp, Inc., Palatine, Illinois, for approval to acquire up to 14.9 percent of the voting shares of Arlington Bancorp, Inc., Arlington Heights, Illinois, and indirectly 80 percent or more of the voting shares of Suburban National Bank of Arlington Heights, Arlington Heights, Illinois, a proposed new bank.
- Chicago Woodfield Bancorp, Inc., Schaumburg, Illinois, for approval to acquire up to 14.9 percent of the voting shares of Arlington Bancorp, Inc., Arlington Heights, Illinois, and indirectly 80 percent or more of the voting shares of Suburban National Bank of Arlington Heights, Arlington Heights, Illinois, a proposed new bank.
- Chicago Michigan National Corporation, Bloomfield Hills, Michigan, for approval to acquire 100 percent of the voting shares of the successor by Consolidation to The Midwest Bank, Jackson, Michigan. 1/
- Chicago Security National Corporation, Sioux City, Iowa, for approval to acquire at least 97 percent of the voting shares of First National Bank of Akron, Akron, Iowa. 1/
- St. Louis Union Planters Corporation, Memphis, Tennessee, for approval to acquire at least 95 percent of the voting shares of Union Planters Bank of Nashville, Nashville, Tennessee, a proposed new bank. 1/
- Minneapolis National City Bancorporation, Minneapolis, Minnesota, for approval to acquire 85 percent of the voting shares of National City Bank of Ridgedale, Minnetonka, Minnesota. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Dallas Texas American Bancshares Inc., Fort Worth, Texas, for approval to acquire 100 percent of the voting shares of Fondren South-west Bank, Houston, Texas.

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To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

Boston New England Merchants Company, Inc., Boston, Massachusetts, for approval to merge with T.N.B. Financial Corp., Springfield, Massachusetts and thereby indirectly acquire 100 percent of the voting shares of Third National Bank of Hampden County, Springfield, Massachusetts; Ware Trust Company, Ware, Massachusetts; Williamstown National Bank, Williamstown, Massachusetts; The First National Bank of Athol, Athol, Massachusetts; Pioneer National Bank-Franklin, Greenfield, Massachusetts; and Pioneer National Bank-Hampshire, Northampton, Massachusetts.

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Returned

New York Deutsche Bank AG, Frankfurt, Germany, requests permission to expand the activities of an existing office to include the following activities (performing incidental securities custodial services for a limited group of Atlantic Capital Corporation's brokerage clients, primarily foreign financial institutions doing business in the United States with its U.S. subsidiary) at 40 Wall Street, New York, New York, through its subsidiary, Atlantic Capital Corporation (8/21/81) 3/

Withdrawn

San Francisco Imperial Bancorp, Inglewood, California, notification of intent to engage in de novo activities (acting as an accommodation party in Starker delayed exchanges of real estate; the Company's activities will consist of

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

entering into delayed real estate exchange agreements with owners of property wishing to exchange their property for other property) at 9920 S. La Cienega Boulevard, Inglewood, California, through a wholly-owned subsidiary, Imperial Exchange Services, Inc. (8/21/81) 3/

Approved

San Francisco Canadian Commerical Bank, Edmonton, Alberta, Canada, for approval to engage in the mortgage banking activities of making acquiring and servicing loans and other extensions of credit secured by real estate mortgages and deeds of trust through a wholly-owned California subsidiary, CCB Realty, Inc., Los Angeles, California. 1/

Permitted

New York The Chase Manhattan Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (making or acquiring for its own account and for the account of others, secured loans and other extensions of credit including, but not limited to, consumer and business lines of credit, installment loans for personal, household and business purposes, servicing of loans and other extensions of credit; the sale of travelers checks at retail; and acting as insurance agent for credit life, disability and property insurance directly related to such lending and servicing activities) at 4313 La Jolla Village Drive, San Diego, California, serving the State of California, through its subsidiary, Chase Manhattan Financial Services, Inc. (8/19/81) 3/

New York The Chase Manhattan Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit such as would be made by a commercial finance, equipment finance or factoring company, including factoring accounts receivable, making advances and over-advances on receivables and inventory and business installment lending as well as unsecured commercial loans; servicing loans and other extensions of credit; leasing on a full payout basis personal property or acting as agent, broker or adviser in leasing such property, including the leasing of motor vehicles) at 5445 Mariner Street, Tampa, Florida, through its subsidiary, Chase Commercial Corporation (8/21/81) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- New York Citicorp, New York, New York, to expand the activities of two existing offices to include (the sale of credit-related single interest insurance protecting real and personal property subject to a security agreement with Citicorp Person-to-Person Financial Center, Inc., to the extent permissible under applicable State insurance laws and regulations; the previously approved service area for both offices comprises the entire State of Virginia for all of the previously approved activities except the sale of single interest insurance; the service area for that activity will also be the State of Virginia) at 101 Buford Road, Richmond, Virginia, and 5718 E. Virginia Beach Boulevard, Norfolk, Virginia, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (8/19/81) 3/
- New York Citicorp, New York, New York, requests permission to expand the activities of existing offices to include activities (making, acquiring and servicing, for its own account and for the account of others, extensions of credit secured by liens on residential real estate; previously approved activities of these offices are the making, acquiring and servicing of extensions of credit secured by second liens on residential real estate; the previously approved service areas of the offices, comprised of the entire State of California, would be the same for the new activities) at 6772-A Magnolia Avenue, Riverside, California and Van Nuys Center Building, 5430 Van Nuys Boulevard, Suite 204, Van Nuys, California, through its subsidiary, Citicorp Homeowners, Inc. (8/19/81) 3/
- New York Citicorp, New York, New York, requests permission to expand the activities of four existing offices and to expand the service areas of three of these offices to include (making, acquiring and servicing for its own account and for the account of others, of extensions of credit secured by liens on residential real estate; the previously approved activities of the offices include the originating for its own account and the account of others, of one-to-four family residential mortgage loans; the Denver office also engages in the making, acquiring and servicing of extensions of credit secured by second liens on residential real estate; the service area would be expanded as follows: Denver, Colorado to include all of Colorado, California, Washington, Oregon, Arizona, Utah, Idaho, Nevada, Montana, Wyoming and Texas; Atlanta, Georgia to include South Carolina, Florida, District of Columbia, Virginia, Maryland and New Jersey;

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

and Dallas, Texas to include New Mexico, Oklahoma, Arkansas, Louisiana, North Dakota, South Dakota, Kansas, Nebraska and Colorado) at One Tarmarac Square, 7555 East Hampden Avenue, Denver, Colorado; 219 Perimeter Center Parkway, Suite 100, Atlanta, Georgia; Regency Center II, 5501 LBJ Freeway, Suite 123 Dallas, Dallas, Texas; and 7535 Little River Turnpike, Suite 320, Annadale, Virginia, through its subsidiary, Citicorp Homeowners, Inc. (8/19/81) 3/

Chicago

Mid-Continental Bancorporation, Inc., Milwaukee, Wisconsin, notification of intent to engage in de novo activities (in the sale of insurance directly related to extensions of credit including credit life, mortgage life, mortgage disability, automobile, homeowners, unemployment and loss of income insurance) at 3315 West Villard Avenue, Milwaukee; 131 West Layton Avenue, Milwaukee; 7600 West Hampton Avenue, Milwaukee; and 735 West Wisconsin, Milwaukee, all located in Wisconsin, serving the metropolitan Milwaukee area, through its subsidiary, Continental Banks Insurance Services, Inc. (8/18/81) 3/

San
Francisco

BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring for its own account loans and other extensions of credit such as would be made or acquired by a finance company, servicing loans and other extensions of credit and offering credit related life, credit related accident and health and credit related property insurance; such activities will include, but not be limited to, making consumer installment loans; purchasing installment sales finance contracts; making loans and other extensions of credit to small businesses; making loans and other extensions of credit secured by real and personal property; and offering credit related life, credit related accident and health and credit related property insurance directly related to extensions of credit made or acquired by FinanceAmerica Consumer Discount Company) at Whitepain Shopping Center, 1500 DeKalb Pike, U.S. 202, Norristown, Pennsylvania, serving the entire State of Pennsylvania, through its indirect subsidiary, FinanceAmerica Consumer Discount Company (a Pennsylvania Corporation) (8/21/81) 3/

San
Francisco

Imperial Bancorp, Inglewood, California, notification of intent to engage in de novo activities (providing book-keeping or data processing services and storing and

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

processing other banking, financial, or related economic data and management consulting advice to nonaffiliated banks; through Imperial Data Resources-Virginia, Inc. ("IDR-VA"), a company substantially owned and controlled by a wholly-owned subsidiary of Imperial Bancorp, Imperial Data Resources, Inc. ("IDR"); in addition, IDR will operate a wholly-owned subsidiary, Imperial Data Resources Services, Inc. ("IDR Services") which will provide services to or perform services for Imperial Bancorp and its subsidiaries as well as providing bookkeeping or data processing services and storing and processing other banking, financial or related economic data) IDR's activities are headquartered and the executive offices are located at 9920 So. La Cienega Boulevard, Inglewood, California; IDR-VA's activities will be conducted throughout the State of Virginia from an office located at 9607 Gayton Road, Richmond, Virginia and IDR Services will conduct its activities throughout the State of California from an office located at 11407 South Western Avenue, Los Angeles, California (8/21/81) 3/

San
Francisco

Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (making or acquiring for its own account or for the account of others, loans and extensions of credit, including making consumer installment personal loans, purchasing consumer installment sales finance contracts, making loans to small businesses and other extensions of credit such as would be made by a factoring company or a consumer finance company) at 990 Washington Street, Dedham, Massachusetts, serving the State of Massachusetts, through its subsidiary, Security Pacific Finance Corp. (8/21/81) 3/

San
Francisco

Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (making, acquiring and servicing loans and other extensions of credit; selling and issuing investment certificates; and acting as agent for the sale of credit related life, credit related accident and health and credit related property insurance, all as authorized by California law) in the city of Encino, California, serving the State of California, through its subsidiary, Security Pacific Finance Money Center Inc. (8/21/81) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Approval, Pursuant to Delegated Authority, of a Modification of the Plan-Lender Repayment Schedule Provided For in Regulation G, 12 CFR § 207.4(a)(2)(ii).

Pursuant to Regulation G and the Board's rules on delegation of authority, the Director of the Division of Banking Supervision and Regulation has approved the application of the Hotel Investors Corporation for relief from the deficiency repayment schedule specified in the plan-lender provisions of Regulation G, (12 CFR § 207.4(a)(2)(ii)).

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section
9 of the Federal Reserve Act

- New York The Bank of New York, New York, New York. To establish an electronic branch at Kenmore Mercy Hospital, 2950 Elmwood Avenue, Incorporated Village of Kenmore, Erie County, New York. 2/
- New York Chemical Bank, New York, New York. Requests permission to establish a branch office at the United Jewish Appeal Headquarters, 130 East 59th Street, Fourth Floor, Borough of Manhattan, City of New York. 2/
- San Francisco Ireland Bank, Maad City, Idaho. Branch office to be located in Preston, Franklin County, Idaho. 2/
- San Francisco County Bank of Santa Cruz, Santa Cruz, California. Branch office in the vicinity of Green Valley Road and Main Street (Highway 152), Watsonville, Santa Cruz County, California. 2/

* * * * *

To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

- Philadelphia Morgan Bank (Delaware), Wilmington, Delaware. 2/
- Philadelphia The Bank of Atlantic City, Atlantic City, New Jersey. 2/
- Chicago Michigan Bank - Port Huron, Port Huron, Michigan. 2/
- Dallas First State Bank, Grand Prairie, Texas. 2/
- Dallas Citizens Bank & Trust, Manvel, Texas. 2/

2/ Application subject to community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

Applications and Notifications for International Investments and Other Actions Pursuant to Section 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956 as amended

- New York Bankers International Corporation, New York, New York: requests consent to (1) approve, after the fact, its indirect investment, through BT Foreign Investment Corporation, Wilmington, Delaware ("Foreign") and BT Holding GmbH, Frankfurt, Germany ("Holding"), in Bankers Trust GbH, Frankfurt, Germany made in March, 1981 in violation of the general consent provision of Section 211.5(c)(i)(ii) of Regulation K; and (2) approve an additional investment, indirectly through Foreign and Holding, in GbH.
- New York Morgan Holdings Corp., Wilmington, Delaware: for approval to retain its interest in Morgan Curacao, N.V., Netherlands Antilles and Morgan Focniere Cayman Islands Ltd., Georgetown, Grand Cayman Island.
- San Francisco The Commercial Bank of Korea, Limited, Seoul, Korea: request to enter into an agreement with the Federal Reserve System that the bank shall receive only such deposits as would be permissible for an Edge Corporation at the bank's Chicago branch. 1/

* * * * *

To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

- New York Morgan Holdings Corp., Wilmington, Delaware, for approval to acquire all the voting shares (excluding directors' qualifying shares) of Morgan Bank (Delaware), Wilmington, Delaware, a proposed new bank. 1/
- Atlanta First Lafayette Bancorporation, Lafayette, Louisiana, for approval to acquire 80 percent or more of the voting shares of First National Bank of Lafayette, Lafayette, Louisiana. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Atlanta Hernando Banking Corporation, Brooksville, Florida, for approval to acquire 100 percent of the voting shares of Hernando State Bank, Brooksville, Florida. 2/
- Atlanta Port City Holding Company, Inc., Bainbridge, Georgia, for approval to acquire at least 80 percent of the voting shares of The First Port City Bank, Bainbridge, Georgia. 2/
- Chicago First Prairie Corp., Prairie City, Iowa, for approval to acquire at least 80 percent of the voting shares of The First National Bank of Prairie City, Prairie City, Iowa. 2/
- Chicago GALENA BANCORP, INC., Galena, Illinois, for approval to acquire 80 percent or more of the voting shares of Galena State Bank & Trust Co., Galena, Illinois. 2/
- Chicago Kankakee Bancshares, Inc., Kankakee, Illinois, for approval to acquire 100 percent of the voting shares of the successor by merger to City National Bank of Kankakee, Kankakee, Illinois. 2/
- Chicago Midwest National Corporation, Indianapolis, Indiana, for approval to acquire 100 percent of the voting shares of the successor by merger to Midwest National Bank, Indianapolis, Indiana. 2/
- St. Louis Chaffee Bancorporation, Inc., Chaffee, Missouri, for approval to acquire at least 80 percent of the voting shares of Bank of Chaffee, Chaffee, Missouri. 1/
- St. Louis Cumberland Bancorp, Inc., Burkesville, Kentucky, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of Bank of Cumberland, Burkesville, Kentucky. 2/
- Minneapolis First Lakefield BanCorporation, Inc., Lakefield, Minnesota, for approval to acquire 88.7 percent of the voting shares of First Trust Bank of Lakefield, Lakefield, Minnesota. 2/
- Minneapolis McLean Bank Holding Company, Garrison, North Dakota, for approval to acquire at least 87.8 percent of Garrison State Bank, Garrison, North Dakota at least 92.7 percent of Bank of Turtle Lake, Turtle Lake, North Dakota at least 93.7 percent of The Farmers Security Bank at Washburn, Washburn, North Dakota. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

Kansas City Metcalf Bancshares, Inc., Overland Park, Kansas, for approval to acquire at least 84.96 percent of the voting shares of Metcalf State Bank, Overland Park, Kansas. 2/

Kansas City Montrose Savings Bancshares, Inc., Montrose, Missouri, for approval to acquire at least 80 percent of the voting shares of Montrose Savings Bank, Montrose, Missouri. 2/

Kansas City Portis Bancorporation, Inc., Portis, Kansas, for approval to acquire at least 80 percent of the voting shares of the First State Bank of Portis, Kansas, Portis, Kansas. 2/

Kansas City Valley Bancshares, Incorporated, Pauls Valley, Oklahoma, for approval to acquire at least 80 percent of the voting shares of The Pauls Valley National Bank, Pauls Valley, Oklahoma. 2/

Kansas City Western Oklahoma Bancshares, Inc., Elk City, Oklahoma, for approval to acquire at least 98 percent of the voting shares of Bank of Western Oklahoma, Elk City, Oklahoma. 2/

Kansas City Wilshire Bancshares, Inc., Oklahoma City, Oklahoma, for approval to acquire at least 80 percent of the voting shares of Wilshire Bank, Oklahoma City, Oklahoma. 2/

Dallas Emory Bancshares, Inc., Emory, Texas, for approval to acquire at least 80 percent of the voting shares of The First National Bank of Emory, Emory, Texas. 2/

Dallas First City Financial Corporation, Hobbs, New Mexico, for approval to acquire at least 80 percent of the voting shares of First National Bank of Lea County, Hobbs, New Mexico and First City National Bank, Carlsbad, New Mexico. 2/

Dallas Southwest Independent Bancorp, Inc., Grand Prairie, Texas, for approval to acquire at least 80 percent of the voting shares of Grand Prairie State Bank, Grand Prairie, Texas. 2/

Dallas Town and Country Bancshares, Inc., Stephenville, Texas, for approval to acquire at least 80 percent of the voting shares of Town and Country Bank, Stephenville, Texas. 2/

San Francisco CVB Financial Corp., Chino, California, for approval to acquire 100 percent of the voting shares of Chino Valley Bank, Chino, California. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-ContinuedTo Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

- New York J.P. Morgan & Co. Incorporated, New York, New York, for approval to acquire through its wholly-owned subsidiary, Morgan Holdings Corp., Wilmington, Delaware, all the voting shares (excluding directors' qualifying shares) of Morgan Bank (Delaware), Wilmington, Delaware, a proposed new bank. 2/
- Chicago Tri City Bankshares Corporation, Oak Creek, Wisconsin, for approval to acquire at least 21.37 percent of the voting shares of The First National Bank of Eagle River, Wisconsin. 2/
- Dallas First International Bancshares, Inc., Dallas, Texas, for approval to acquire 100 percent of the voting shares of First International Bank Galleria, National Association, Dallas, Texas, a proposed new bank. 2/
- San Francisco Utah Bancorporation, Salt Lake City, Utah, for approval to acquire 100 percent of the voting shares of Silver King State Bank, Park City, Utah. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- New York Bankers Trust New York Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (performing or carrying on any one or more of the functions of activities that may be performed or carried on by a trust company (including activities of a fiduciary, investment advisory, agency or custodian nature) in the manner authorized by Federal or State Law) at 250 Royal Palm Way, Palm Beach, Florida, through its subsidiary, Bankers Trust Company of Florida (8/17/81)
- New York Chemical New York Corporation, New York, New York, requests permission to relocate an existing office engaging in the following activities (making direct loans, purchasing installment sales finance contracts, and acting as agent or broker

2/ Application subject to Community Reinvestment Act. The Community Affairs officer of the applicable Reserve Bank may be contacted as to the comment period.

APPLICATIONS RECEIVED-Continued

for the sale of credit related insurance) from 567 Roswell Street, Marietta, Georgia to 1800 Waterplce, Atlanta, Georgia, through its, subsidiary, Sunamerica Financial Corporation (8/19/81)

New York

Citicorp, New York, New York, requests permission to establish a de novo office engaging in the following activities (making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; and the servicing, for any person, of loans and other extensions of credit; the service area of the office would be comprised of the entire States of North Carolina, Kentucky, Tennessee, Virginia and West Virginia; credit related life, accident, and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Financial Center, Inc.) at 4956 Brambleton Avenue, S.W., Roanoke, Virginia, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (Delaware) (8/20/81)

New York

Citicorp, New York, New York, requests permission to relocate two existing offices into one consolidated office, and to expand the service area of the new office (previously approved activities: making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of consumer oriented financial management courses; and the servicing, for any person, of loans and other extensions of credit; the service area of the consolidated office would be comprised of the entire State of Georgia for all the aforementioned activities; credit related life, accident, and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Financial Center, Inc.) from 3355 Lenox Road N.E., Atlanta, Georgia and from 2419 Cobb Parking, Smyrna, Georgia to 5575 Peachtree Dunwoody Road, Atlanta, Georgia, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (Domestic) (8/20/81)

APPLICATIONS RECEIVED-Continued

- New York Manufacturers Hanover Corporation, New York, New York, requests permission to expand the activities of an existing office (purchasing motor vehicle sales finance contracts, and the sale of credit life insurance directly related to such lending activity; this office serves the following parishes; Orleans, Jefferson, St. John, St. Charles, Plaquemines, St. Bernard, and Lafourche) at 3409 N. Hullen Street, Metairie, Louisiana, through its subsidiary, Termplan Incorporated of Louisiana (8/21/81)
- New York Manufacturers Hanover Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (arranging, making, or acquiring for its own account or for the account of others, loans and other extensions of credit secured by a homeowner's equity interest in a home such as would be made by a consumer finance company, servicing such loans and other extensions of credit for any person, and acting as an agent or broker for the sale of single and joint credit life insurance which is directly related to such loans and extensions of credit, and from which Termplan Incorporated of Louisiana ("Termplan") would engage in the activities of purchasing installment sales finance contracts, and acting as agent or broker for the sale of single and joint credit life insurance and credit accident and health insurance which is directly related to such loans and extensions of credit, and from which Termplan would engage in purchasing motor vehicle sales finance contracts, and acting as agent or broker for the sale of single and joint credit life insurance; Tempco Life Insurance Company would reinsure such credit life and accident and health insurance; this office would serve the following parishes: Western Feliciana, Eastern Feliciana, St. Helena, Western Tangipahoa, Eastern St. Landry, Point Coupee, Eastern Baton Rouge, Livingston, St. Martin, Iberville, Western Baton Rouge, Ascension, St. John the Baptist, Eastern Iberia, Northern St. Mary, Northwestern Lafourche and Northwestern St. Charles) at Sherwood Tower, 3636 Sherwood Forest Boulevard, Baton Rouge, Louisiana, through its subsidiary, Termplan Incorporated of Louisiana (8/21/81)
- New York Manufacturers Hanover Corporation, New York, New York, requests permission to establish de novo offices engaging in the following activities (purchasing installment sales finance contracts, and acting as agent or broker for the sale of single credit life insurance and credit accident and health insurance which is directly related to such loans and extensions of credit; and from which Termplan Incorporated of Alabama ("Termplan") would engage in purchasing motor vehicle sales finance contracts; and acting as agent or broker for the sale of single credit life insurance; and from which Termplan

APPLICATIONS RECEIVED-Continued

would engage in the activities of arranging, making, or acquiring for its own account or for the account of others, loans and other extensions of credit secured by a homeowner's equity interest in a home such as would be made by a consumer finance company, servicing such loans and other extensions of credit for any person, and acting as an agent or broker for the sale of single credit life insurance which is directly related to such loans and extensions of credit; Tempco Life Insurance Company (ould reinsure such credit life and accident and health insurance) at Two East Office Building, Suite 106, 400 East Boulevard, Montgomery, Alabama, serving the counties of Coosa, Chilton, Tallapoosa, Eastern Perry, Western Lee, Autauga, Elmore, Macon, Montgomery, Bullock, Pike, Crenshaw, Northern Butler, Lowndes, Eastern Dallas and Eastern Wilcox, through its subsidiary, Termplan Incorporated of Alabama and Independence Drive and 29th Avenue South, Homewood, Alabama, serving the counties of Cullman, Blount, Eastern Etowah, Southeastern Winston, Walker, Jefferson, Saint Clair, Eastern Fayette, Eastern Tuscaloosa, Shelby, Talladega, Southwestern Clay, Northwestern Coosa, Northern Chilton, Bibb and Western Calhoun, through its subsidiary, Termplan Incorporated of Alabama (8/21/81)

- New York Morgan Holdings Corp., Wilmington, Delaware, for approval to retain its interest in Morgan Data Services Inc., Jersey City, New Jersey.
- Cleveland First National Cincinnati Corporation, Cincinnati, Ohio, for approval to engage de novo in the activity of issuing travelers checks.
- Minneapolis Northwest Bancorporation, Minneapolis, Minnesota, notification of intent to engage in de novo activities ((i) serving as an advisory company for trusts, pension and profit sharing funds, real estate investment trusts and other persons, firms or entities (ii) serving as investment advisor as defined in Section 2(a) (20) of the Investment Company Act of 1940 with respect to real estate related securities and (iii) providing real estate portfolio investment advice to any person except where the real property is to be used in the trade or business of the person being advised) at 1060 Northwestern Bank Building, Minneapolis, Minnesota, BMC will limit its activities to rendering real estate investment or financial advice with respect to real estate located in the continental United States, Alaska, Hawaii, Puerto Rico, or in any commonwealth, territory or possession of the United States, although such advice may be rendered to foreign persons as well as United States persons, through its subsidiary, Banco Mortgage Company (8/19/81)

APPLICATIONS RECEIVED-Continued

- Dallas International Bancshares Corporation, Laredo, Texas, notification of intent to engage in de novo activities (to engage in the sale and reinsurance of credit life, accident and health insurance) at 1200 San Bernardo Avenue, Laredo, Texas, through a wholly-owned subsidiary, IBC Life Insurance Company. (8/21/81)
- San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage de novo activities (in the activities of an industrial loan company under the West Virginia Industrial Bank and Industrial Loan Company Act; the FA Thrift/West Virginia Corporations also propose to engage in the activities of making or acquiring for their own accounts loans and other extensions of credit such as would be made or acquired by a finance company; servicing such loans and other extensions of credit; and the offering of credit-related life and credit-related accident and health insurance; credit-related property insurance will not be offered by these corporations in the States of West Virginia; such activities will include, but not be limited to, selling or offering for sale their secured or unsecured evidences or certificates of indebtedness, accepting savings accounts and offering NOW accounts, making consumer installment loans, purchasing installment sales finance contracts, making loans and other extensions of credit to businesses, making loans secured by real and personal property, and offering credit-related life and accident and health insurance directly related to extensions of credit made or acquired by the FA Thrift/West Virginia Corporations) in Fairmont, Martinsburg and Morgantown, West Virginia, serving the entire State of West Virginia, through its indirect subsidiaries, FinanceAmerica Thrift Corporation of Fairmont, FinanceAmerica Thrift Corporation of Martinsburg and Finance America Thrift Corporation of Morgantown ("FA Thrift/West Virginia Corporation") (8/17/81)
- San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring for its own account loans and other extensions of credit such as would be made or acquired by a finance company, servicing loans and other extensions of credit, and offering credit-related life insurance, credit-related accident and health insurance, and credit-related property insurance in the State of Pennsylvania; credit-related property insurance will not be offered in the States of Ohio, New York, and Maryland; such activities will include, but not be limited to, making consumer installment loans; purchasing installment sales finance contracts; making loans and other extensions of credit to small businesses; making loans and other extensions of credit

APPLICATIONS RECEIVED-Continued

secured by real and personal property; and offering credit-related life, credit-related accident and health, and credit-related property insurance directly related to extensions of credit made or acquired by FinanceAmerica Consumer Discount Company) in Chambersburg, Pennsylvania, serving the entire States of Pennsylvania and Maryland; Erie, Pennsylvania, serving the entire States of Pennsylvania and Ohio; Sayre, Pennsylvania, serving the entire States of Pennsylvania and New York; and Williamsport, Pennsylvania, serving the entire State of Pennsylvania, through its indirect subsidiary, FinanceAmerica Consumer Discount Company (a Pennsylvania Corporation) (8/17/81)

San
Francisco

Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (in acting as escrow agent for the purchase and sale of real property and the execution of all documents and dispersal of funds relating to loan transactions, and all other activities engaged in by an escrow company) in Kailua, Hawaii, serving the State of Hawaii, through its subsidiary, Security Pacific Escrow, Inc. (8/17/81)

San
Francisco

Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (acting as escrow agent for the purchase and sale of real property and the execution of all documents and dispersal of funds relating to loan transactions, and all other activities engaged in by an escrow company) in Puyallup, Washington, serving the State of Washington, through its subsidiary, Security Pacific Escrow, Inc. d/b/a Summit Escrow, Inc. (8/20/81)

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Agreements Filed Pursuant to Section 8 of the
Securities Exchange Act of 1934

Chas. Schreiner Bank, Kerrville, Texas, has filed an agreement with the Federal Reserve Bank of Dallas (which is authorized to accept such agreements on behalf of the Board of Governors under delegated authority) undertaking to comply with all provisions which relate to the use of credit to finance transactions in securities.

APPLICATIONS RECEIVED-Continued

REPORTS RECEIVED

Tender Offer Statement Filed Pursuant to Section
14(d) of the Securities Exchange Act

United Counties Trust Company, Elizabeth, New Jersey

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PETITIONS FOR RULEMAKING

None.