

ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1981 No. 33)

Actions of the Board; Applications and Reports

Received During the Week Ending August 15, 1981

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

Regulation Q, adoption of an interpretation of Board's rules to clarify what type depositors are eligible to hold interest-bearing checking accounts at member banks. (Docket No. R-0356)

Regulation J amendment to Subpart A governing the collection of checks and other items by Reserve Banks, to implement the Monetary Control Act of 1980, effective August 12, 1981. (Docket No. R-0357)

Delegation of Authority, to the Federal Reserve Banks the authority to enter into written agreements to correct violations of law, rule or regulation; and to the Director of Banking Supervision and Regulation, extended authority to refer violations of the Employee Retirement Income Security Act by State member banks to the Department of Labor. (Docket No. R-0365)

Chicago	Champaign Bancorp, Inc., Champaign, Illinois, extension of time to November 20, 1981, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by merger to The First National Bank of Champaign, Champaign, Illinois. <u>1/</u>
Chicago	CITIZENS BANKING CORPORATION, Flint, Michigan, extension of time to November 6, 1981, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by consolidation to Citizens Commercial & Savings Bank, Flint, Michigan. <u>1/</u>
Dallas	Citizens Greenville Bancshares, Inc., Greenville, Texas, extension of time to November 9, 1981, within which to consummate the acquisition of The Citizens National Bank of Greenville, Greenville, Texas. <u>1/</u>
Dallas	El Paso National Corporation, El Paso, Texas, extension of time to November 9, 1981, within which to consummate the acquisition of and to open East El Paso National Bank, El Paso, Texas. <u>1/</u>

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Boston First Financial Corporation, Providence, Rhode Island, extension of time to November 16, 1981, within which to become a bank holding company through the acquisition of First Bank and Trust Company, Providence, Rhode Island. 1/
- Dallas Gulf Coast Bancshares, Inc., Alvin, Texas, extension of time to September 16, 1981, within which to consummate the acquisition of First National Bank of Alvin, Alvin, Texas. 1/
- New York First National State Bancorporation, Newark, New Jersey, extension of time to November 3, 1981, within which to acquire the successor by merger to the Broadway National Bank of Bayonne, Bayonne, New Jersey. 1/
- Dallas Irving American Bancshares Corp., Irving, Texas, extension of time to November 2, 1981, within which to consummate the acquisition of The American Bank, Irving, Texas. 1/
- Philadelphia Southeast National Bancshares of Pennsylvania, Inc., Malvern, Pennsylvania, extension of time to November 28, 1981, within which to consummate the acquisition of Southeast National Bank of Pennsylvania, Chester, Pennsylvania. 1/
- Dallas Tomball Bancshares, Inc., Tomball, Texas, extension of time to November 3, 1981, within which to consummate the acquisition of First Bank & Trust, Tomball, Texas. 1/
- New York Chemico International Inc., New York, New York, extension of time to August 1, 1982, within which to acquire all of the shares of Chembail, S.A., a de novo leasing company to be located in Paris, France. 1/
- New York Citibank, N.A., New York, New York, extension of time to August 29, 1982, within which to establish a branch office in Macau. 1/
- New York Morgan Guaranty International Finance Corporation, New York, New York, extension of time to August 23, 1982, within which to acquire additional shares of Bank of Commerce Berhad, Kuala Lumpur, Malaysia. 1/
- St. Louis Bowling Green Bank and Trust Company, Bowling Green, Kentucky, proposed merger with B G State Bank, Bowling Green, Kentucky; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Atlanta Century National Bank of Pensacola, Florida, proposed merger with Century National Bank of Santa Rosa, Florida and Century Bank of Gulf Breeze, Gulf Breeze, Florida; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta First American Bank of Palm Beach County, North Palm Beach, Florida, proposed merger with First Bank of Hollywood Beach, Hollywood, Florida; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Great Southern National Bank, Quitman, Mississippi, proposed merger with Bank of Jackson, Jackson, Mississippi, and Bank of Hattiesburg, Hattiesburg, Mississippi; report to the Comptroller of the Currency on competitive factors. 1/
- Dallas Pinemont Bank, Houston, Texas, proposed merger with New Pinemont Bank, Houston, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Port St. Lucie Bank, Port St. Lucie, Florida, proposed merger with Treasure Coast Bank of Port St. Lucie, Port St. Lucie, Florida; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Establish a Domestic Branch Pursuant to Section
9 of the Federal Reserve Act

	<u>Approved</u>
Chicago	The Detroit Bank and Trust Company, Detroit, Michigan. To establish a branch on the northeast corner of Groesbeck Highway and Harrington Road, Clinton Town- ship, Macomb County, Michigan. <u>1/</u>
Boston	The Connecticut Bank and Trust Company, Hartford, Connecticut. To establish a branch on Division Street between Route 115 and Pershing Drive, Derby, Connecticut. <u>1/</u>
Boston	The Connecticut Bank and Trust Company, Hartford, Connecticut. To establish a branch at the north- west corner of Holmes Street and East Main Street, Stonington, Connecticut. <u>1/</u>
New York	Chemical Bank, New York, New York. To establish a branch at North Shore Towers Apartment Complex, Arcade Level, 269 Grand Central Parkway, Borough of Queens, New York, New York. <u>1/</u>

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To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

	<u>Approved</u>
Richmond	First Settlers Bank, Hayes, Virginia.

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Issued Intent Not to Disapprove Change in Control
Pursuant to Change in Bank Control Act of 1978

	<u>Not Disapproved</u>
Richmond	Equitable Bancorporation, Baltimore, Maryland. <u>1/</u>

1/ Application processed on behalf of the Board of Governors under delegated
authority.

ACTIONS OF THE BOARD-Continued

Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

WithdrawnCorrection:

New York The notice of the withdrawal of an application by Chase Manhattan Overseas Banking Corporation, Newark, Delaware: with respect to Chase Merchants Bank (Nigeria) Limited which appeared on H.2 No. 33, 1981 was incorrectly stated. It should have read "Chase Manhattan Overseas Banking Corporation, Newark, Delaware: a request to determine that Chase Merchants Bank (Nigeria) Limited is no longer a subsidiary".

Approved

Philadelphia Philadelphia International Bank, New York, New York: grants consent to acquire by transfer from its affiliate, Philadelphia International Investment Corporation, Philadelphia, Pennsylvania, the remaining 2,000,000 shares of Philadelphia International Finance Co. - Hong Kong Limited, Hong Kong.

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To Establish a U.S. Branch of an Edge Act Corporation Pursuant to Section 25(a) of the Federal Reserve Act

Approved

Minneapolis Northwest International Bank, Minneapolis, Minnesota: grants consent to establish and operate a branch in New York, New York of the Minneapolis Edge.

Correction:

Chicago The application for Wisconsin International Bank, New York, New York: grants consent to establish and operate a branch in Miami, Florida which appeared on H.2 No. 32 as Approved was incorrect. It should have read First Wisconsin International Bank, New York, New York: grants consent to establish and operate a branch in Miami, Florida.

ACTIONS OF THE BOARD-ContinuedTo Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

	<u>Withdrawn</u>
St. Louis	Citizens Bancorp., Inc., Glasgow, Kentucky, for approval to acquire 80.14 percent of the voting shares of Citizens Bank and Trust Company, Glasgow, Kentucky.
	<u>Approved</u>
Atlanta	First Jefferson Corporation, Biloxi, Mississippi, for approval to acquire at least 80 percent of the voting shares of Jefferson Bank, Biloxi, Mississippi. <u>1/</u>
Atlanta	Liberty Bancshares, Inc., Brentwood, Tennessee, for approval to acquire at least 80 percent of the voting shares of Liberty Bank, Brentwood, Tennessee. <u>1/</u>
Atlanta	Southeastern Bancshares, Inc., Cartersville, Georgia, for approval to acquire 100 percent of the voting shares of The First National Bank of Cartersville, Cartersville, Georgia. <u>1/</u>
Chicago	Belle Plaine Service Corp., Des Moines, Iowa, for approval to acquire at least 81.9 percent of the voting shares of Citizens State Bank, Belle Plaine, Iowa. <u>1/</u>
Chicago	GNB Bancorporation, Grundy Center, Iowa, for approval to acquire at least 80 percent of the voting shares of The Grundy National Bank of Grundy Center, Grundy Center, Iowa. <u>1/</u>
Chicago	Greene Investment Co., Coon Rapids, Iowa, for approval to acquire at least 80 percent of the voting shares of Home State Bank, Jefferson, Iowa. <u>1/</u>
St. Louis	Area Bancshares Corporation, Hopkinsville, Kentucky, for approval to acquire 100 percent (less directors' qualifying shares) of the voting shares of the successor by merger to First City Bank and Trust Company, Hopkinsville, Kentucky. <u>1/</u>
St. Louis	Perry Bancshares, Inc., Perry, Missouri, for approval to acquire at least 80 percent of the voting shares of The Perry State Bank, Perry, Missouri. <u>1/</u>

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

St. Louis Troy Bancorp, Inc., Troy, Tennessee, for approval to acquire at least 80 percent of the voting shares of The Bank of Troy, Troy, Tennessee. 1/

Kansas City Emerson First National Company, Schuyler, Nebraska, for approval to acquire at least 95 percent of the voting shares of The First National Bank of Emerson, Emerson, Nebraska. 1/

Kansas City First Healdton Bancorporation, Inc., Healdton, Oklahoma, for approval to acquire at least 80 percent of the voting shares of Bank of Healdton, Healdton, Oklahoma. 1/

Kansas City Mercer Bancorp, Inc., Mercer, Missouri, for approval to acquire at least 80 percent of the voting shares of The Peoples Bank of Mercer, Mercer, Missouri. 1/

Kansas City The Moorcroft Corporation, Moorcroft, Wyoming, for approval to acquire 80 percent of the voting shares of Moorcroft State Bank, Moorcroft, Wyoming. 1/

Kansas City The Newcastle Corporation, Newcastle, Wyoming, for approval to acquire 82 percent of the voting shares of National Bank of Newcastle, Newcastle, Wyoming. 1/

Kansas City Shattuck Bancshares, Inc., Shattuck, Oklahoma, for approval to acquire at least 80 percent of the voting shares of The Shattuck National Bank, Shattuck, Oklahoma. 1/

Dallas Commercial National Corporation, Shreveport, Louisiana, for approval to acquire at least 80 percent of the voting shares of Commercial National Bank in Shreveport, Shreveport, Louisiana. 1/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Approved

Cleveland Winters National Corporation, Dayton, Ohio, for approval to acquire 99.75 percent of the voting shares of Winters National Bank of Cincinnati, Cincinnati, Ohio, a proposed new bank. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Atlanta American Bancshares of Houma, Inc., Houma, Louisiana, for approval to acquire 64.5 additional shares of the voting shares of American Bank & Trust Company of Houma, Houma, Louisiana. 1/
- Chicago Brenton Banks, Inc., Des Moines, Iowa, for approval to acquire 100 percent of the voting shares of Community Holding Company, Knoxville, Iowa and thereby indirectly acquire 80 percent or more of the voting shares of The Community National Bank & Trust Company of Knoxville, Knoxville, Iowa. 1/
- Chicago Michigan National Corporation, Bloomfield Hills, Michigan, for approval to acquire 100 percent of the voting shares of the successor by consolidation to Peoples State Bank of East Tawas, East Tawas, Michigan. 1/
- Kansas City FirstBank Holding Company of Colorado and FirstBank Holding Company, both of Lakewood, Colorado, for approval to acquire 100 percent (less directors' qualifying shares) of the voting shares of FirstBank of Avon, Avon, Colorado, a proposed new bank.
- Kansas City Jefferies Insurance Agency, Inc., Buckner, Missouri, for approval to acquire an additional 51.06 2/3 percent of the voting shares of First State Bank of Buckner, Buckner, Missouri. 1/
- Dallas Southwest Bancshares, Inc., Houston, Texas, for approval to acquire Fort Worth Bancshares, Inc., Fort Worth, Texas, and indirectly acquire 100 percent of the voting shares of Fort Worth Bank and Trust, Fort Worth, Texas. 1/
- Dallas Southwest Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of Mansfield State Bank, Mansfield, Texas. 1/
- Dallas Texas Commerce Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of First National Bank of Stafford, Houston, Texas, a proposed new bank. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

Approved

- Boston Shawmut Corporation, Boston, Massachusetts, for approval to merge with First Melville Bancorp, Inc., New Bedford, Massachusetts and thereby acquire 100 percent of the voting shares of The First National Bank of New Bedford, New Bedford, Massachusetts. 1/
- Atlanta Gulfstream Banks, Inc., Boca Raton, Florida, for approval to merge with Summit Banking Corporation, Tamarac, Florida and thereby indirectly acquire 90 percent or more of the voting shares of Summit Bank, Tamarac, Florida. 1/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Approved

- Chicago Greene Investment Co., Coon Rapids, Iowa, for approval to acquire Greene County Agricultural Credit Corporation, Jefferson, Iowa, a company that will engage in the sale of credit life and disability insurance. 1/

Delayed

- San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (storing and processing banking, financial or related economic data; such activities will include, but not be limited to, account reconciliation, deposit accounting, general ledger accounting, loans accounting, credit union accounting and providing payroll, accounts receivable and payable, billing and other similar data processing services) at Centennial Industrial Park, 360 South Randolphville Road, Piscataway, New Jersey, serving the States of Ohio, Georgia, Florida, Alabama, Tennessee, Mississippi and Louisiana, through its direct subsidiary, Decimus Corporation (a California Corporation) (7/28/81) 3/

- 1/ Application processed on behalf of the Board of Governors under delegated authority.
- 3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Permitted
- New York Barclays Bank Limited and Barclays Bank International Limited, both of London, England, request permission to establish de novo offices engaging in the following activities ((i) making direct consumer loans, including loans secured by real estate, and purchasing of sales finance contracts representing extensions of credit such as would be made or acquired by a consumer finance company, and wholesale financing (floor planning) and (ii) acting as agent for the sale of related credit life, credit accident and health and credit property insurance; credit life and credit accident and health insurance sold as agent may be underwritten or reinsured by BarclaysAmericanCorporation's insurance underwriting subsidiaries) at 4318 Howntowner Loop, North Mobile, Alabama, through their subsidiary, BarclaysAmerican/Credit, Inc., 1205 Southeast Main Street, Roswell, New Mexico, through their subsidiary, BarclaysAmerican/Financial, Inc. and 2010-M Cerrillos Road, Sante Fe, Mexico, through their subsidiary, BarclaysAmerican/Financial, Inc. (8/15/81) 3/
- New York Barclays Bank Limited and Barclays Bank International Limited, both of London, England, request permission to relocate existing offices engaging in the following activities ((i) making direct consumer loans, including loans secured by real estate, and purchasing of sales finance contracts representing extensions of credit such as would be made or acquired by a consumer finance company, and wholesale financing (floor planning) and (ii) acting as agent for the sale of related credit life, credit accident and health and credit property insurance; credit life and credit accident and health insurance sold as agent may be underwritten or reinsured by BarclaysAmericanCorporation's insurance underwriting subsidiaries) from 1015 Meridian Street, North Huntsville, Alabama to 507A William Avenue, S.W., Huntsville, Alabama, through their subsidiary, BarclaysAmerican/Credit, Inc.; from 238 Bolton Avenue, Alexandria, Louisiana to the Courtyard, 5615 Jackson Street, Building D, Alexandria, Louisiana, through their subsidiary, BarclaysAmerican-Corporation; from 225 East Elmira Street, San Antonio, Texas to Village Plaza Shopping Center, 6557 San Pedro Street, San Antonio, Texas, through their subsidiary, BarclaysAmerican/Financial, Inc.; from 922 Broadway, Tacoma, Washington to 1810 Mildred Street, Tacoma, Washington, through their subsidiaries, BarclaysAmerican/Financial, Inc. and BarclaysAmerican/Industrial Company;

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

from 1306 Main Street, Vancouver, Washington to Chkalov Drive, Cascade Village Center, Vancouver, Washington, through their subsidiaries, BarclaysAmerican/Financial, Inc. and BarclaysAmerican/Industrial Company and from 615-c"Y" Avenue, Casper, Wyoming to 301 South Thelma Driver, Casper, Wyoming, through their subsidiary, BarclaysAmericanCorporation (8/15/81) 3/

- New York Chemical New York Corporation, New York, New York, requests permission to establish an office of a de novo subsidiary engaging in the following activities (reinsuring second mortgage-related credit life insurance) at 115 Dupont Circle, St. Matthews, Kentucky, through its existing subsidiary, Sunamerica Corporation (8/12/81) 3/
- New York Citicorp, New York, New York, requests permission to establish a de novo office engaging in the following activities (consumer lending-related services including application acceptance functions, the execution of loan documents and disbursal of funds, the acceptance of payments and account adjustments in connection with Citicorp Financial, Inc.'s credit card and direct lending activities) at White Marsh Mall, 8200 Perry Hall Boulevard, Baltimore, Maryland, through its subsidiary, Citicorp Financial, Inc. (8/9/81) 3/
- New York Citicorp, New York, New York, request permission to establish a de novo office engaging in the following activities (making or acquiring, for its own account or for the account of others, commercial loans and other extensions of credit including, but not limited to, the business of factoring and asset-based financing; and leasing personal or real property or acting as agent, broker or adviser in leasing such property and servicing such leases subject to all of the qualifications specified in 12 C.F.R. 225.4(a)(6)(a) and (b) where the leases serve as the functional equivalent of an extension of credit to the lessee of the property) at the Commercial Security Bank Tower, 50 South Main Street, Salt Lake City, Utah, through its subsidiary, Citicorp Industrial Credit, Inc. (8/14/81) 3/
- New York Citicorp, New York, New York, requests permission to relocate an existing office and to expand the activities of the relocated office to include the following activities (making, acquiring and servicing,

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

for its own account and for the account of others, extensions of credit secured by liens on residential real estate; the previously approved activities of this office include the origination of one-to-four family residential mortgage loans; the previously approved service area, comprised of the entire State of Florida, would remain the same for the new activities) from 1108 Kane Concourse, Bay Harbor, Florida to 800 Brickell Avenue, Miami, Florida, through its subsidiary, Citicorp Homeowners, Inc. (8/9/81) 3/

- New York Manufacturers Hanover Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (purchasing installment sales finance contracts and acting as an agent or broker for the sale of single and joint credit life insurance and credit accident and health insurance which is directly related to such loans and extensions of credit; Tempco Life Insurance Company would reinsure such credit life and accident and health insurance) at Paragon Center, 5201 W. Kennedy Boulevard, Tampa, Florida, through its subsidiary, Termplan Credit, Inc. (8/10/81) 3/
- New York Manufacturers Hanover Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (arranging, making or acquiring for its own account or for the account of others, loans and other extensions of credit secured by a homeowner's equity interest in a home such as would be made by a consumer finance company, servicing such loans and other extensions of credit for any person; and acting as an agent or broker for the sale of single and joint credit life insurance which is directly related to such loans and extensions of credit; Tempco Life Insurance Company would reinsure such credit life and accident and health insurance) at Paragon Center, 5201 W. Kennedy Boulevard, Tampa, Florida, through its subsidiary, Termplan Incorporated of Florida (8/10/81) 3/
- Chicago Irwin Union Corporation, Columbus, Indiana, notification of intent to engage in de novo activities (mortgage company business, including the origination of first mortgage loans on single family residences, second mortgage loans, multi-family mortgage loans and commercial mortgage loans) at an

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

office in Tampa, Florida and at Suite 201, Oakwood Executive Centre, 414 Plaza Drive, Westmont, Illinois; Suite 101, 4710 Auth Place, Camp Springs, Maryland; Suite 808, 5900 Princess Garden Parkway, Lanham, Maryland; 14527 Jefferson Davis Highway, Woodbridge, Virginia, through its subsidiary, Inland Mortgage Corporation (8/13/81) 3/

Kansas City Eaton Capital Corporation, Loup City, Nebraska, to engage de novo in the sale of general insurance in a community of less than 5,000 population from the premises of its proposed subsidiary, Eaton Bank, Eaton, Colorado, the geographic area to be served includes an area within a 25-mile radius of Eaton, Colorado, excluding any towns which have a population of greater than 5,000 (8/13/81) 3/

San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to expand the geographic scope of the the following activities (making or acquiring for its own account loans and other extension of credit such as would be made or acquired by a finance company, servicing loans and other extensions of credit, and offering credit related life and credit related accident and health insurance; credit related property insurance will not be offered in the States of West Virginia, Maryland, Pennsylvania or Virginia; such activities will include, but not be limited to, making consumer installment loans; purchasing installment sales finance contracts; making loans and other extensions of credit to small businesses; making loans and other extensions of credit secured by real and personal property; and offering credit related life and credit related accident and health insurance directly related to extensions of credit made or acquired by FinanceAmerica Corporation) at 307 Cleveland Avenue, Fairmont, West Virginia, serving the entire State of West Virginia; at 125 South Queen Street, Martinsburg, West Virginia, serving the entire States of West Virginia, Maryland and Virginia; and at 245 Walnut Street, Morgantown, West Virginia, serving the entire States of West Virginia, Maryland and Pennsylvania (8/12/81) 3/

San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to relocate de novo activities (making or acquiring for its own account loans and other extensions of credit such as would be made or acquired by a finance company; servicing loans and other extensions of credit; and offering credit-related life insurance; neither credit-related accident and health nor credit-related property insurance will be offered in either New York or Connecticut; such activities will include,

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

but not be limited to, purchasing installment sales finance contracts, making loans and other extensions of credit to small businesses, making loans secured by real property, and offering credit-related life insurance directly related to extensions of credit made or acquired by FinanceAmerica Mortgage Services Inc.) from 3704 Whitney Avenue, Suite 9, Hamden, Connecticut to Office 3 Building C, 422-426 Highlands Avenue, Cheshire, Connecticut, serving the states of Connecticut and New York, through its indirect subsidiary, FinanceAmerica Mortgage Services Inc. (a New Hampshire corporation) (8/12/81) 3/

San Francisco Orbano Financial Services Corporation, Portland, Oregon, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, mortgage loans or other extensions of credit; servicing loans and other extensions of credit for any person; acting as insurance agent or broker for any credit life insurance that is directly related to an extension of credit by it; originating conventional mobile home loans and mobile home loans insured by the Federal Housing Administration or guaranteed by the Veterans Administration for sale to financial institutions, the Federal National Mortgage Association, or in mortgage-backed securities guaranteed by the Government National Mortgage Association which loans will be secured by installment sales contracts on mobile homes; servicing such mobile home loans for its investors by collecting payments, periodically inspecting collateral, and supervising repossessions in the event of unremedied defaults; and providing wholesale financing for mobile homes) at 10575 Katy Freeway, Suite 203, Houston, Texas, serving the southern portion of Texas, through its subsidiary, Fort Wayne Mortgage Co. (8/10/81) 3/

San Francisco Seafirst Corporation, Seattle, Washington, notification of intent to engage in de novo activities (making and acquiring loans and other extensions of credit secured by real estate mortgages and deeds of trust; and acting as agent for the sale of credit life and accident and disability insurance directly related to its extensions of credit) in Modesto, California, serving the State of California, through its subsidiary, Seafirst Mortgage Corporation (8/10/81) 3/

San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (in the origination and acquisition of mortgage loans, includ-

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

ing development and construction loans on multi-family and commercial properties for Security Pacific Mortgage and Real Estate Services, Inc.'s own account or for sale to others and the servicing of such loans for others) in Los Angeles, California; San Francisco, California; Denver, Colorado; Minneapolis, Minnesota; Portland, Oregon; Dallas, Texas; Houston, Texas; Salt Lake City, Utah and Bellevue, Washington, serving the United States, through its subsidiary, Security Pacific Mortgage and Real Estate Services, Inc. (8/10/81) 3/

San
Francisco

Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (leasing and servicing activities with respect to personal property and equipment and real property) at No. 2 Executive Campus, Cherry Hill, New Jersey; 18552 MacArthur Boulevard, Irvine, California; 99 South Lake, Pasadena, California and 10103 Carroll Canyon Road, San Diego, California, serving the United States, through its subsidiary, Security Pacific Finance Corp. (8/13/81) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVEDTo Establish a Domestic Branch Pursuant to Section 9
of the Federal Reserve Act

- Philadelphia United Jersey Bank, Hackensack, New Jersey. To establish four offsite electronic facility offices, at the following locations:
- Rt. 70 and Frontage Road, Cherry Hill, New Jersey 2/
- Rt. 130 and Church Road, Cinnaminson, New Jersey 2/
- # 8 Black Horse Pike and Willow Avenue, Williamstown, New Jersey 2/
- 100 College Road East, Plainsboro Township, New Jersey. 2/
- Philadelphia United Jersey Bank/Southwest, Cherry Hill, New Jersey. To establish offsite electronic facilities at the following locations:
- Parsippany Office, Route 202 and 46, Parsippany, Jersey 2/
- Westwood Office, 1 Westwood Avenue, Westwood, New Jersey 2/
- Lake Hiawatha Office, 480 N. Reverwyck Rd., Lake Hiawatha, New Jersey 2/
- Scranton-Princeton Conference Center & Hotel, Princeton, Forrestal Center, 100 College Road East, Plainsboro Township, New Jersey. 2/
- Richmond The Community Bank of Forest, Forest, Bedford County, Virginia. To establish a branch at 9000 Timberlake Road, Campbell County, (P.O. Lynchburg), Virginia. 2/
- Atlanta Exchange Bank and Trust Company of Florida, Tampa, Florida. To establish an automatic teller machine located at 5519 West Idlewild, Tampa, Florida. 2/
- Chicago Chesterton State Bank, Chesterton, Indiana. To establish a branch at 801 Broadway, Chesterton, Indiana. 2/
- Dallas Citizens Bank and Trust Company of Baytown, Baytown, Texas. To establish two offsite electronic facilities in Baytown, Texas. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

To Become a Member of the Federal Reserve System Pursuant
to Section 9 of the Federal Reserve Act

Chicago Michigan Bank-Port Huron, Port Huron, Michigan. 2/

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To Merge Pursuant to Section 18(c) of the Federal Deposit
Insurance Act

Boston The Merrill Trust Company, Bangor, Maine, to merge with The
National Bank of Gardiner, Gardiner, Maine. 2/

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Applications and notifications for International Invest-
ments and Other Actions Pursuant to Sections 25 and
25(a) of the Federal Reserve Act and Sections 4(c)(9)
and 4(c)(13) of the Bank Holding Company Act of 1956
as amended

New York Allied International Bancorp, Inc. (a Delaware Corporation):
requests approval of the issuance of capital notes as an
addition to capital structure in accordance with provisions
of Section 204.2(a) (1) (vii) (C) of Regulation D and Section
217.1 (f) (3) (ii) of Regulation Q.

New York Bankers International Corporation, New York, New York: prior
notification of its intent to make an additional investment
in B.T. Capital Services Ltd., Toronto, Canada.

Chicago Manufacturers National Bank of Detroit, Detroit, Michigan:
prior notification of its intent to subscribe and eventually
purchase an additional 416,668 ordinary shares in the proposed
increased and authorized share capital of AIB.

Minneapolis First Bank Minneapolis International, Inc., New York, New York:
requests consent to change its name to First Bank International,
Inc.

2/ Application subject to Community Reinvestment Act. The Community
Affairs Officer of the applicable Reserve Bank may be contacted
as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

To Organize, or Invest in, a Corporation doing
Foreign Banking and Other Foreign Financing Pursuant
to Section 25 or 25(a) of the Federal Reserve Act

Minneapolis First Bank Minneapolis International, Inc., New York City,
New York: requests consent to establish a Milwaukee,
Wisconsin branch of the New York City Edge.

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To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Richmond Centurion Bancorp Inc., Charleston, West Virginia, for ap-
proval to acquire 100 percent of the voting shares of The
Charleston National Bank, Charleston, West Virginia. 2/

Atlanta Central Bank Shares, Inc., Orlando. Florida, for approval to
acquire 100 percent of the voting shares of Bank of Central
Florida (Orange County, Orlando) Orlando, Florida. 2/

Atlanta Geneva Bancshares, Inc., Geneva, Alabama, for approval to ac-
quire at least 80.14 percent of the voting shares of The
American Bank, Geneva, Alabama. 2/

Atlanta Metro Shares, Inc., Metairie, Louisiana, for approval to ac-
quire at least 80 percent of the voting shares of First
Metropolitan Bank, (Jefferson Parish Metairie) Metairie,
Louisiana. 2/

Atlanta Orange County Banking Corp., Ocoee, Florida, for approval to
acquire at least 80 percent of the voting shares of Bank
of West Orange, Ocoee, Florida. 2/

Chicago KenBancorp, Kentland, Indiana, for approval to acquire 100
percent of the voting shares (less directors' qualifying
shares) of the successor by merger to Kentland Bank, Kent-
land, Indiana. 2/

Chicago Illinois Center Bancorporation, Inc., Glen Ellyn, Illinois, for
approval to acquire 100 percent of the voting shares (less
directors' qualifying shares) of the successor by merger to
the First Security Bank of Glen Ellyn, Glen Ellyn, Illinois.
2/

2/ Application subject to Community Reinvestment Act. The Community
Affairs Officer of the applicable Reserve Bank may be contacted
as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

St. Louis	Citizens Bancshares Corporation, Bedford, Indiana, for approval to acquire at least 60 percent of the voting shares of The Citizens National Bank of Bedford, Bedford, Indiana. <u>2/</u>
Minneapolis	Pine City Bancorporation, Inc., Pine City, Minnesota, for approval to acquire 96.2 percent of the voting shares of Pine City State Bank, Pine City, Minnesota. <u>2/</u>
Kansas City	Denver West Bankshares, Inc., Golden, Colorado, for approval to acquire 100 percent of the voting shares of Denver West Bank and Trust, Jefferson County (P.O. Golden) Colorado. <u>2/</u>
Kansas City	First Equity Bancshares, Inc., St. Joseph, Missouri, for approval to acquire at least 80 percent of the voting shares of First Bank of Stewartsville, Stewartsville, Missouri. <u>2/</u>
Kansas City	Southwest Bancorp, Inc., Stillwater, Oklahoma, for approval to acquire 100 percent of the voting shares of The Stillwater National Bank and Trust Company, Stillwater, Oklahoma. <u>2/</u>
Kansas City	S.T.D. Investments, Mindenmines, Missouri, for approval to acquire at least 80 percent of the voting shares of Bank of Minden, Mindenmines, Missouri. <u>2/</u>
Kansas City	United Bancorporation of Wyoming, Inc., Jackson, Wyoming, for approval to acquire at least 80 percent of the voting shares of The Jackson State Bank, Jackson, Wyoming. <u>2/</u>
Dallas	First University Corporation, Houston, Texas, for approval to acquire 100 percent of the voting shares of First National Bank of West University Place, West University Place, (P.O. Houston) Texas. <u>2/</u>
Dallas	Montgomery County Bancshares, Inc., Spring, Texas, for approval to acquire at least 80 percent of the voting shares of Montgomery County Bank, National Association, Spring, Texas. <u>2/</u>

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

To Expand a Bank Holding Company Pursuant to Section
3(a)(3) of the Bank Holding Company Act of 1956

Dallas Bank Securities, Inc., Albuquerque, New Mexico, for approval
 to acquire 100 percent of the voting shares of Mimbres Valley
 Bank, Deming, New Mexico. 2/

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To Expand a Bank Holding Company Pursuant to Section
3(a)(5) of the Bank Holding Company Act of 1956

St. Louis County National Bancorporation, Clayton, Missouri, for approval
 to merge with T.G. Bancshares, St. Louis, Missouri. 2/

Dallas Mercantile Texas Corporation, Dallas, Texas, for approval to
 Merge with PanNational Group, Inc., El Paso, Texas, and in-
 directly acquire The State National Bank of El Paso, El
 Paso, Texas; The First National Bank of Waco, Waco, Texas;
 Bassett National Bank of El Paso, El Paso, Texas; Franklin
 National Bank, El Paso, Texas and Vista Hills Bank of El
 Paso, El Paso, Texas. 2/

* * * * *

To Expand a Bank Holding Company Pursuant to Section
4(c)(8) of the Bank Holding Company Act of 1956

Boston Industrial National Corporation, Providence, Rhode Island,
 notification of intent to engage in de novo activities (the
 origination, sale, and servicing of commercial mortgage loans)
 at 1815 South State Street, Orem, Utah, the service area will
 be the States of Colorado, Idaho, Montana, Utah and Wyoming,
 through its indirect subsidiary, Mortgage Associates, Inc.
 (8/10/81)

Boston Industrial National Corporation, Providence, Rhode Island,
 notification of intent to engage in de novo activities (the
 origination, sale, and servicing of residential mortgage loans)
 at 5286 South 320 West, Murray, Utah, the service area will be
 expanded to include the State of Wyoming, through its indirect
 subsidiary, Mortgage Associates, Inc. (8/10/81)

2/ Application subject to Community Reinvestment Act. The Community
Affairs Officer of the applicable Reserve Bank may be contacted
as to the comment period.

APPLICATIONS RECEIVED-Continued

- New York Barclays Bank Limited, London, England and Barclays Bank International Limited, London, England, request permission to expand the activities of an existing office (making business loans to small businesses or individuals borrowing for business purposes, primarily secured by first and second mortgages on real estate) at 6525 Morrison Boulevard, Charlotte, North Carolina, through their subsidiary, Barclays American/Credit Inc. (8/13/81)
- New York Citicorp, New York, New York, for approval to acquire, through its subsidiary, Citicorp Person-to-Person, Inc., certain assets and servicing rights and to assume certain liabilities of Mercantile Mortgage Company, St. Louis, Missouri, and to engage in certain nonbanking activities from offices to be located in Corpus Christi, Houston, and San Antonio, Texas, and St. Louis, Missouri.
- New York Citicorp, New York, New York, requests permission to expand the activities of 170 existing offices to include the following activity (servicing, for any person, of loans and other extensions of credit, without regard to whether the receivables being serviced are owned by Citicorp Affiliates or by non-affiliated entities) located in the following States: Alabama, Arizona, California, Colorado, Connecticut, Florida, Georgia, Idaho, Illinois, Indiana, Kansas, Louisiana, Mississippi, Missouri, Nebraska, Nevada, New Mexico, North Carolina, Ohio, Oklahoma, Oregon, South Carolina, Texas, Utah, Virginia, Washington and Wyoming, through its subsidiary, Citicorp Person-to-Person, Inc. (8/14/81)
- New York Manufacturers Hanover Corporation, New York, New York, to engage in the activity of (reinsuring credit life and credit accident and health insurance which is directly related to extensions of credit by applicant's bank subsidiaries in the State of New York) at 3103 Pilmont Avenue, Huntingdon Valley, Pennsylvania, through its subsidiary, Ritter Life Insurance Company and at 1421 East Thomas Street, Phoenix, Arizona, through its subsidiary, Tempco Life Insurance Company (8/14/81)
- New York Manufacturers Hanover Corporation, New York, New York, requests permission to relocate an existing office and expand the service area of the relocated office, engaging in the following activities (consumer finance, sales finance and related insurance) from Suite 108, Southgate Financial Center, 7600 State Line, Prairie Village, Kansas to 6540 W. 95th Street,

APPLICATIONS RECEIVED-Continued

- Overland Park, Kansas; the new office will serve customers in Southeastern Atchison, Jefferson, Leavenworth, Eastern Shawnee, Northeastern Osage, Douglas, Franklin, Northeastern Anderson, Johnson, Miami, Wyandotte and North Linn Counties, through its subsidiary, Termplan Incorporated of Kansas. (8/13/81)
- Atlanta Jefferson Bancshares, Inc., Metairie, Louisiana, notification of intent to engage in de novo activities (in making leases of personal property and acting as agent, broker, or adviser in leasing such property) at 3525 N. Causeway Boulevard, Metairie, Louisiana, servicing Jefferson-Parish, Louisiana, through its subsidiary, Jefferson Leasing, Inc. (8/7/81)
- Atlanta Southwest Florida Banks, Inc., Fort Myers, Florida, notification of intent to engage in de novo activities (providing, as agent, in connection with extensions of credit by applicants subsidiary banks, insurance assuring repayment of such an extension of credit in the event of death or disability of the borrower) at Bank of Riverview, 10101 Bloomingdale Avenue, Riverview, Florida, serving Hillsborough County, Florida, through a subsidiary, Southwest Financial Services, Inc. (8/7/81)
- Chicago Merchants National Corporation, Indianapolis, Indiana, notification of intent to engage in de novo activities (operating a loan production office in Fort Wayne, Indiana, including acceptance of mortgage loan applications and closing of loans) at 2200 Lake Avenue, Suite 120, Fort Wayne, Indiana, serving Allen and contiguous counties of Grant, Steuben, Whitley, Noble, DeKalb, Huntington, Wells and Adams, all within a 50 mile radius of such office, through its subsidiary, Merchants Mortgage Corporation (7/30/81)
- Chicago Security Bancorp, Inc., Southgate, Michigan, for approval to acquire 100 percent of Central Computer Corporation, Gaylord, Michigan, through SecureData Corp., Troy, Michigan.
- Kansas City Commerce Group, Inc., Lincoln, Nebraska, for approval to acquire Commerce Savings Columbus, Inc., Columbus, Nebraska, and thereby engage in industrial banking activities and to expand its credit related insurance activities to an office of its proposed subsidiary Commerce Savings Columbus, Inc.
- San Francisco BankAmerica Corporation, San Francisco, California, for approval to expand the activities of its subsidiary BA Cheque Corporation, San Francisco, California.

APPLICATIONS RECEIVED-Continued

San
Francisco

Nevada National Bancorporation, Reno, Nevada, notification of intent to engage in de novo activities (the financing of personal property and equipment and leasing of such property or the acting as an agent, broker or advisor in the leasing and/or financing of such property where at the inception of the initial lease the effect of the transaction (and, with respect to governmental entities only, reasonable anticipated future transactions) will yield a return that will compensate the lessor for not less than the lessor's full investment in the property over the term of the lease, and the servicing of such financings and/or loans as is authorized under Regulation Y; making or acquiring for its own company or the account of others, loans and other extensions of credit in the normal course of its leasing business including the making of business installment loans, the purchase of business installment sales finance contracts and making loans to businesses of various sizes) at Henderson Bank Building, 401 Railroad Street, Elko, Nevada, this office will provide financial services from Elko south to Tonopah, Nevada; and north to Jackpot, Nevada. It will also provide financial services west to Wendover, Nevada and east to Fallon, Nevada, through its subsidiary, Nevada National Leasing Company, Inc. (8/10/81)

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Current Report Filed Pursuant to Section 13 of the
Securities Exchange Act

The Chardon Savings Bank, Chardon, Ohio

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PETITIONS FOR RULEMAKING

None.