

ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1981 No. 31)

Actions of the Board; Applications and Reports

Received During the Week Ending August 1, 1981

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

Statement by Governor Lyle E. Gramley before the Senate Forum to present his views on the present level of interest rates.

Regulation C revision and simplification, which implements the Home Mortgage Disclosure Act.

Chicago Continental Illinois Corporation, Chicago, Illinois, extension of time to September 9, 1982, within which to make an additional investment in Continental Illinois Overseas Finance Corporation, N.V., Curacao, Netherlands Antilles. 1/

Atlanta ComBanks Corporation, Winter Park, Florida, extension of time to November 14, 1981, within which to consummate the order granting approval to acquire 51.3 percent of the voting shares of Great American Banks, Inc., North Miami, Florida. 1/

Chicago First Cary-Grove Corp., Cary, Illinois, extension of time to October 28, 1981, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by merger to First Security Bank of Cary-Grove, Cary, Illinois. 1/

Chicago FIRST LINCOLNWOOD CORP., Lincolnwood, Illinois, extension of time to November 14, 1981, within which to become a bank holding company through the acquisition of 80 percent of the voting shares of The First National Bank of Lincolnwood, Lincolnwood, Illinois. 1/

Chicago Fox Valley Bancorp, Inc., Montgomery, Illinois, extension of time to November 4, 1981, within which to become a bank holding company through the acquisition of 80 percent of the voting shares of Bank of Montgomery, Montgomery, Illinois.

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Atlanta Great American Bancorp, North Miami, Florida, extension of time to October 25, 1981, within which to become a bank holding company through the acquisition of Great American Banks, Inc., North Miami, Florida and ComBanks Corporation, Winter Park, Florida. 1/
- Chicago IDA GROVE BANCSHARES, INC., Ida Grove, Iowa, extension of time to September 2, 1981, within which to become a bank holding company through the acquisition of 95 percent or more of the voting shares of Ida County State Bank, Ida Grove, Iowa. 1/
- St. Louis Landmark Bancshares Corporation, St. Louis, Missouri, extension of time to October 30, 1981, within which to acquire and open Landmark Bank of Sunset Hills, N.A., Sunset Hills, Missouri, a proposed new bank. 1/
- Chicago American State Bank of Bloomington, Bloomington, Illinois, an investment in bank premises. 1/
- Minneapolis Bank of Belle Fourche, Belle Fourche, South Dakota, an investment in bank premises. 1/
- San Francisco First Interstate Bank of California, Los Angeles, California, extension of time to August 14, 1982, within which to establish a branch office at the southeast corner of Orange and Doran Streets, City of Glendale, California. 1/
- New York Manufacturers and Traders Trust Company, Buffalo, New York, an additional investment in bank premises. 1/
- New York Merchants Bank of New York, New York, New York, an additional investment in bank premises. 1/
- Richmond United Virginia Bank, Richmond, Virginia, extension of time to October 26, 1981, within which to merge with The First National Bank of Radford, Radford, Virginia. 1/
- Kansas City Valley Bank and Trust, Glenwood Springs, Colorado, permission to exercise full trust powers. 1/
- Atlanta Bank of St. Charles and Trust Company, Luling, Louisiana, proposed merger with First Bank - St. Charles, Luling, Louisiana; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Chicago Commercial Interim National Bank, Chicago, Illinois, proposed merger with Commercial National Bank of Chicago, Chicago, Illinois, under the charter of Commercial Interim National Bank, Chicago, Illinois and title of Commercial National Bank of Chicago, Chicago, Illinois; report to the Comptroller of the Currency on competitive factors. 1/
- Chicago Evergreen Plaza Bank, Evergreen Park, Illinois, proposed merger with EPB Bank, Evergreen Park, Illinois, under the charter of EPB Bank, Evergreen Park, Illinois and title of Evergreen Plaza Bank, Evergreen Park, Illinois; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Kansas City First Interstate Bank of Denver, Denver, Colorado, proposed merger with New American National Bank, Denver, Colorado; report to the Comptroller of the Currency on competitive factors. 1/
- Richmond First National Bank of Maryland, Baltimore, Maryland, proposed merger with The Farmers and Merchants National Bank of Cambridge, Cambridge, Maryland; report to the Comptroller of the Currency on competitive factors. 1/
- San Francisco First Security Bank of Utah N.A., Ogden, Utah, proposed merger with six current affiliate banks, under the charter and title of First Security Bank of Utah N.A.; report to the Comptroller of the Currency on competitive factors. 1/
- Dallas Kirby State Bank, Kirby, Texas, proposed merger with New Bank of Kirby, Kirby, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago McPherson State Bank, Howell, Michigan, proposed merger with MSB Bank, Howell, Michigan, under the charter of McPherson State Bank, Howell, Michigan, and title of McPherson State Bank, Howell, Michigan; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- San Francisco Pacific City Bank, Huntington Beach, California, proposed merger with the Sumitomo Bank of California, San Francisco, California, under the charter and title of the latter; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Richmond Patuxent Bank and Trust Company, Prince Frederick, Maryland, (an organizing bank), proposed merger with Calvert Bank and Trust Company, Prince Frederick, Maryland; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- San Francisco Sub-Merge Corporation, Gardena, California, proposed merger with Republic Bank, Gardena, California, under the charter and title of Republic Bank; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas Texas Commerce Bank-Stafford, N.A., Houston, Texas, proposed merger with First National Bank of Stafford, Houston, Texas; report to the Comptroller of the Currency on competitive factors. 1/
- Chicago TFB Bank, Carmel, Indiana, proposed merger with The Fidelity Bank of Indiana, Carmel, Indiana, under the charter of TFB Bank, Carmel, Indiana and title of The Fidelity Bank of Indiana, Carmel, Indiana; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Establish a Domestic Branch Pursuant to Section
9 of the Federal Reserve Act

- Approved
- New York Manufacturers and Traders Trust Company, Buffalo, New York.
To establish a branch at 2303 Delaware Avenue, Buffalo,
New York. 1/
- Philadelphia Girard Bank, Bala Cynwyd, Pennsylvania. To establish 4
offsite electronic facilities at the following loca-
tions:
- New Falls and Edgely Roads
Levittown, Pennsylvania 1/
- 213 West Street Road
Feasterville, Pennsylvania 1/
- Lanenco Market
Fifteenth and Allen Streets
Allentown, Pennsylvania 1/
- Biggins, Shore and Guerra Realtors
One East Germantown Pike
Norristown, Pennsylvania. 1/
- Chicago DeMotte State Bank, DeMotte, Indiana. To establish a
branch at 325 North Balleck Street, DeMotte, Indiana. 1/
- San
Francisco First Interstate Bank of California, Los Angeles, Cali-
fornia. To establish a branch office in the vicinity
of the intersection of Sunrise Boulevard and Colma Road,
Unincorporated Community of Rancho Cordova, Sacramento
County, California. 1/

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Issued Intent Not to Disapprove Change of Control
Pursuant to Change in Bank Control Act of 1978

- Not Disapproved
- Richmond Farmers and Merchants Bank of Summersville, Summersville,
West Virginia.

1/ Application processed on behalf of the Board of Governors under delegated
authority.

ACTIONS OF THE BOARD-Continued

Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956

Approved

Philadelphia Provident International Corporation, Philadelphia, Pennsylvania: grants consent to amend Article Third of its Articles of Association to change the location of the home office from Philadelphia, Pennsylvania to Wilmington, Delaware.

Cleveland Canadian Imperial Bank of Commerce, Toronto, Canada: permission to establish a branch at United States Steel Building, 600 Grant Street, Pittsburgh, Allegheny County, Pennsylvania. 1/

Sixty Day Notification Period Allowed to Expire

San Francisco BankAmerica Corporation, San Francisco, California: no objection to make an additional investment in Finance-America Canada, Limited, Ontario, Canada.

San Francisco Security Pacific Corporation, Los Angeles, California: no objection to make initial investments in up to three newly-formed offshore finance subsidiaries, Security Pacific Overseas Finance, N.V., Security Pacific International Finance both of the Netherlands Antilles and Security Pacific International Finance B.V., the Netherlands.

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To Establish an Overseas Branch of a Member Bank Pursuant to Section 25 of the Federal Reserve Act

Approved

Boston Bank of Boston International South, Miami, Florida: grants consent to establish a branch in Grand Cayman, Cayman Islands.

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-ContinuedTo Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

	<u>Approved</u>
Cleveland	Peoples Exchange Bancorp, Inc., Beattyville, Kentucky, for approval to acquire at least 80 percent of the voting shares of The Peoples Exchange Bank of Beattyville, Beattyville, Kentucky. <u>1/</u>
Atlanta	Central Bancorp, Inc., Nashville, Tennessee, for approval to acquire 93.14 percent of the voting shares of Citizens Central Bank, Murfreesboro, Tennessee.
Chicago	Bement Bancshares, Inc., Bement, Illinois, for approval to acquire at least 80 percent of the voting shares of State Bank of Bement, Bement, Illinois. <u>1/</u>
St. Louis	Citizens State Bankshares of Bald Knob, Inc., Bald Knob, Arkansas, for approval to acquire 96.5 percent of the voting shares of Citizens State Bank, Bald Knob, Arkansas. <u>1/</u>
St. Louis	SBT Bancorp, Inc., Mt. Carmel, Illinois, for approval to acquire at least 100 percent of the voting shares of the successor by merger to Security Bank and Trust Co., Mount Carmel, Illinois. <u>1/</u>
Minneapolis	Southwest Bancorporation, Minneapolis, Minnesota, for approval to acquire 98.0 percent of the voting shares of First American State Bank of Brownsdale, Brownsdale, Minnesota. <u>1/</u>
Kansas City	Burchard Bankshares, Inc., Tecumseh, Nebraska, for approval to acquire at least 99.1 percent of the voting shares of State Bank of Burchard, Burchard, Nebraska. <u>1/</u>
Kansas City	Fort Gibson Bancshares, Inc., Fort Gibson, Oklahoma, for approval to acquire 86 percent of the voting shares of Fort Gibson State Bank, Fort Gibson, Oklahoma. <u>1/</u>
Dallas	Bent Tree Bancshares, Inc., Dallas, Texas, for approval to acquire at least 80 percent of the voting shares of Bent Tree National Bank, Addison, Texas. <u>1/</u>

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Dallas City Bancshares, Inc., Mineral Wells, Texas, for approval to acquire at least 80 percent of the voting shares of The City National Bank of Mineral Wells, Mineral Wells, Texas. 1/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Atlanta Approved
AmSouth Bancorporation, Birmingham, Alabama, for approval to acquire 100 percent of the voting shares of the successor by merger to First National Bank of Autauga County, Prattville, Alabama. 1/

St. Louis Boatmen's Bancshares, Inc., St. Louis, Missouri, for approval to acquire 90 percent of the voting shares of Mountain Grove National Bank, Mountain Grove, Missouri. 1/

Kansas City Wyoming Bancorporation, Cheyenne, Wyoming, for approval to acquire 100 percent of the voting shares of First Wyoming Bank, N.A., Torrington, Wyoming, a proposed new bank. 1/

Dallas Westex Bancorp, Inc., Del Rio, Texas, for approval to acquire 100 percent of the voting shares of The First State Bank, Brackettville, Texas. 1/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

Dallas Approved
First International Bancshares, Inc., Dallas, Texas, for approval to merge with First Bancorp, Inc., Corsicana, Texas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Expand a Bank Holding Company Pursuant to Section
4(c)(8) of the Bank Holding Company Act of 1956

- Approved
- New York JCT Trust Company Limited, Otzar Hityashvuth HayeHudim B.M. and Bank Leumi le-Israel B.M., all of Tel Aviv, Israel, for approval to engage through their subsidiary, Leumi Securities Corporation, New York, New York, in (1) executing unsolicited purchases and sales of securities as agent solely upon the order and for the account of customers; (2) providing custodial services for such securities; (3) acting as managing agent for the securities of customers; and (4) buying and selling gold and silver coin and bullion for the account of others.
- Dallas First International Bancshares, Inc., Dallas, Texas, for approval to acquire all of the outstanding shares of First Bancorp Insurance Company, Corsicana, Texas and to acquire all of the outstanding shares of Old Reliable Mortgage Company, Corsicana, Texas. 1/
- Reactivated
- Richmond Virginia National Bankshares, Inc., Norfolk, Virginia, notification of intent to engage in de novo activities (making, acquiring, and servicing for its own account or for the account of others, loans secured principally by second mortgages on real property; and acting as agent in the sale of credit life insurance and credit accident and health insurance in connection with such loans) at 2699 Lee Road, Winter Park, Florida, through its subsidiary, VNB Equity Corporation (7/30/81) 3/
- Permitted
- New York Chemical New York Corporation, New York, New York, requests permission to relocate an existing office engaging in the following activities (previously approved activities: making direct loans, purchasing installment sales finance contracts, and acting as agent or broker for the sale of credit related insurance) from 1101 Greene Street, Augusta to 3106 Wrightsboro Road, Augusta, Georgia, through its subsidiary, Sunamerica Financial Corporation (7/29/81) 3/

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- New York Citicorp, New York, New York, requests permission to establish a de novo office of its subsidiary, Citicorp Washington Industrial Loan Company and to expand the service area of an existing office of its subsidiary, Citicorp Washington Financial Center, Inc. both to involve the following activity (the servicing, for any person, of loans and other extensions of credit) at 3 South Sound Center, Lacey, Washington, through its subsidiaries, Citicorp Washington Industrial Loan Company and Citicorp Washington Financial Center, Inc. (7/28/81) 3/
- New York Citicorp, New York, New York, requests permission to establish a de novo office of its subsidiary, Citicorp Washington Industrial Loan Company and to expand the activities of an existing office of its subsidiary, Citicorp Washington Financial Center, Inc., both to involve the following activity (the servicing, for any person, of loans and other extensions of credit) at Sea Tac Village, 31810 Pacific Highway South, Federal Way, Washington, through its subsidiaries, Citicorp Washington Industrial Loan Company and Citicorp Washington Financial Center, Inc. (7/28/81) 3/
- New York Manufacturers Hanover Corporation, New York, New York, requests permission to relocate an existing office and to expand the service area of the relocated office engaging in the following activities (originating mortgage loans) from First National Bank Building, One First National Plaza, Suite 1236, Dayton, Ohio, to Financial South Office Park, 5335 Far Hills Avenue, Dayton, Ohio, to serve customers in Montgomery County and would also serve customers in Green and Warren Counties, through its subsidiary, Manufacturers Hanover Mortgage Corporation (7/30/81) 3/
- Philadelphia Bancorp of Pennsylvania, Reading, Pennsylvania, notification of intent to engage in de novo activities (underwriting, as reinsurer, credit life and credit accident and health insurance directly related to extensions of credit by Applicant's subsidiary bank, Bank of Pennsylvania) at a office in Phoenix, Arizona, the geographic area to be served is southeastern Pennsylvania, through its subsidiary, Callowhill Life Insurance Company (7/27/81) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Richmond Virginia National Bankshares, Inc., Norfolk, Virginia, notification of intent to engage in de novo activities (making, acquiring, and servicing, for its own account or for the account of others, loans secured principally by second mortgages on real property; and acting as agent in the sale of credit life insurance and credit accident and health insurance in connection with such loans) at 2699 Lee Road, Winter Park, Florida, through its subsidiary, VNB Equity Corporation (7/21/81) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegatd authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section
9 of the Federal Reserve Act

- New York Long Island Trust Company, Garden City, New York. Requests permission to establish a branchoffice at 46-49 54th Avenue, Maspeth, New York. 2/
- New York State Bank of Albany, Albany, New York. Requests permission to establish an offsite electronic facility on the third floor of the United Bank Corporation of New York Headquarters Building located at 1450 Western Avenue, Town of Guilderland, Albany County, New York. 2/
- Philadelphia Girard Bank, Bala Cynwyd, Pennsylvania. To establish off-site electronic facilities at the following locations:
- Lansdowne Commuter Rail Station
Lansdowne & Madison Avenue
Lansdowne, Pennsylvania 2/
- Wallingford Commuter Rail Station
Possum Hollow Road at Kershaw Avenue
Nether Providence, Pennsylvania 2/
- Church Lane & Guenther Road
Yeadon, Pennsylvania 2/
- Media Commuter Rail State
Orange Avenue, at Media Station Road
Media, Pennsylvania 2/
- Secane Commuter Rail Station
Providence Road at South Avenue
Upper Darby, Pennsylvania 2/
- Prudential Building, South
Service Core "C"
Welsh & Blair Roads
Dresher, Pennsylvania 2/
- 7226-7234 Germantown Avenue
Philadelphia, Pennsylvania. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Atlanta North First Bank, North Fort Myers, Florida. To establish a branch office to be located at 1321 S.E. 47th Terrace, Cape Coral, Florida. 2/
- Atlanta Gulf Coast Bank of Pinellas, Madeira Beach, Florida. To establish a branch office to be located at the intersection of Ridge Road (113th Street North) and Ulmerton Road on the northeast corner adjoining Family Mart Supermarket, Largo, Florida. 2/
- Atlanta Exchange Bank and Trust Company of Florida, Tampa, Florida. To establish a branch office to be located at the southeast corner of the intersection of 12th Avenue and U.S. Highway 301 in Zephyrhills, Florida. 2/

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Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

- New York Citibank Overseas Investment Corporation, Wilmington, Delaware: prior notification of its intent to acquire 70 percent of the common voting share of De Novo Leasing Company, Jakarta, Indonesia.

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To Organize, or Invest in, a Corporation Doing Foreign Banking and Other Foreign Financing Pursuant to Section 25 or 25(a) of the Federal Reserve Act

- Dallas Texas Commerce Bank, N.A., Houston, Texas: requests consent to establish an Edge Corporation in Houston, Texas to be known as Texas Commerce International Bank and to establish a branch of the Edge in New York, New York.

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-ContinuedTo Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

- Chicago Cedar Linn Investment Co., Lisbon, Iowa, for approval to acquire 98.9 percent or more of the voting shares of Lisbon Bank and Trust Company, Lisbon, Iowa. 2/
- St. Louis Cairo/Moberly Bancshares, Inc., Moberly, Missouri, for approval to acquire at least 80 percent of the voting shares of Bank of Cairo and Moberly, Moberly, Missouri. 2/
- St. Louis Clint Banc Corp., Bartelso, Illinois, for approval to acquire at least 84.84 percent of the voting shares of Bartelso Savings Bank, Bartelso, Illinois. 2/
- St. Louis First Financial Bancshares, Inc., Arkadelphia, Arkansas, for approval to acquire at least 80 percent of the voting shares of Merchants and Planters Bank and Trust Company, Arkadelphia, Arkansas. 2/
- St. Louis First Granite Bancorporation, Inc., Granite City, Illinois, for approval to acquire 100 percent of the voting shares of the successor by merger to First Granite City National Bank, Granite City, Illinois. 2/
- Minneapolis Banc 1 Minnesota, Wayzata, Minnesota, for approval to acquire 100 percent of the voting shares of First National Bank of Wayzata, Wayzata, Minnesota. 2/
- Minneapolis Johnson Bancshares, Inc., Chatfield, Minnesota, for approval to acquire 82.2 percent of the voting shares of Root River State Bank, Chatfield, Minnesota. 2/
- Minneapolis Prairie Bancshares Corporation, Shelby, Montana, for approval to acquire at least 99.4 percent of the voting shares of The First State Bank of Shelby, Shelby, Montana. 2/
- Kansas City Byers Bancshares, Inc., Crete, Nebraska, for approval to acquire Byers State Bancshares, Inc., Byers, Colorado and indirectly at least 87.7 percent of the voting shares of The Byers State Bank, Byers, Colorado. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Kansas City First Enid, Inc., Enid, Oklahoma, for approval to acquire 100 percent of the voting shares of The First National Bank and Trust Company of Enid, Enid, Oklahoma. 2/
- Kansas City First Pioneer Bank Corp., Brush, Colorado, for approval to acquire at least 80 percent of the voting shares of The Farmers State Bank of Brush, Brush, Colorado. 2/
- Kansas City State Exchange Bancshares, Inc., Lamont, Oklahoma, for approval to acquire at least 80 percent of the voting shares of The State Exchange Bank, Lamont, Oklahoma. 2/
- Kansas City Washita Bancshares, Inc., Burns Flat, Oklahoma, for approval to acquire at least 80 percent of the voting shares of Washita State Bank, Burns Flat, Oklahoma. 2/
- Dallas Continental National Bancshares, Inc., El Paso, Texas, for approval to acquire at least 80 percent of the voting shares of Continental National Bank, El Paso, Texas. 2/
- Dallas Parmer County Financial Corporation, Bovina, Texas, for approval to acquire at least 80 percent of the voting shares of Bovina Bancshares, Inc., Bovina, Texas and indirectly First State Bank of Bovina, Bovina, Texas. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

- Richmond Mercantile Bankshares Corporation, Baltimore, Maryland, for approval to acquire 100 percent of the voting shares of the successor by merger to Calvert Bank and Trust Company, Prince Frederick, Maryland. 2/
- Atlanta Caribank Corporation, Dania, Florida, for approval to acquire at least 99 percent of the voting shares of The Dania Bank, Dania, Florida. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Kansas City Stapleton Bancorporation, Ltd., Denver, Colorado, for approval to acquire 91.87 percent of the voting shares of Dominion National Bank of Denver, Denver, Colorado, a proposed new bank. 2/
- Dallas First Western Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of First Western Bank, Houston, Texas, a proposed new bank. 2/
- Dallas Mercantile Texas Corporation, Dallas, Texas, for approval to acquire 100 percent (less directors' qualifying shares) of the voting shares of Garland Bank & Trust Co., Garland, Texas. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

- Dallas Mercantile Texas Corporation, Dallas, Texas, for approval to acquire 100 percent of the voting shares of PanNational Group Inc., El Paso, Texas and indirectly acquire The State National Bank of El Paso, El Paso; The First National Bank of Waco, Waco; Bassett National Bank of El Paso; El Paso; Franklin National Bank; and Vista Hills Bank of El Paso; all located in Texas. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- Boston Industrial National Corporation, Providence, Rhode Island, notification of intent to engage in de novo activities ((i) consumer finance and (ii) insurance agency involving the sale of credit life, credit accident and health and credit property insurance sold in connection with extensions of credit; the credit life and credit accident and health insurance would be reinsured by an

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

affiliate, Consumer Life Insurance Company) at Merchants Village of Martinez, Columbia Road, Martinez, Georgia, through its indirect subsidiary, Southern Discount Company of Georgia (7/31/81)

- New York Bankers Trust New York Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (acting as investment or financial adviser to the extent of (i) providing portfolio investment advice, financial management, and security analysis; (ii) furnishing general economic information and advice, general economic statistical forecasting services and industry studies; the primary geographic area to be served is Palm Beach County; clients located elsewhere in the State of Florida will also be served from this location) at 230 Royal Palm Way, Palm Beach, Florida, through its subsidiary, BT Investment Managers, Inc. (7/31/81)
- New York Barclays Bank Limited, London, England and Barclays Bank International Limited, London, England, requests permission to relocate an existing office engaging in the following activities (servicing and administering commercial loans made to customers in northeastern United States by the northeast marketing center) from 30 Founders Plaza, East Hartford, Connecticut to Western Boulevard, Glastonbury, Connecticut, through their subsidiary, Barclays American/Business Credit, Inc. (7/29/81)
- New York Citicorp, New York, New York, requests permission to expand the activities of an existing office including the following activity (the sale of credit related property and casualty insurance protecting real and personal property subject to a security agreement with Citicorp Acceptance Company, Inc. to the extent permissible under applicable State insurance laws and regulations; the service area for this activity will be comprised of the entire State of Texas) at 2426 Cee Gee Street, Suite 202, San Antonio, Texas, through its subsidiary, Citicorp Acceptance Company, Inc. (7/29/81)
- New York Citicorp, New York, New York, requests permission to expand the activities of a proposed de novo office engaging in the following activity (the sale of credit related property and casualty insurance protecting real and personal property subject to a security agreement with Citicorp Acceptance Company, Inc. to the

APPLICATIONS RECEIVED-Continued

extent permissible under applicable State insurance laws and regulations; the service area for this activity will be comprised of the entire States of Missouri and Illinois) at 666 Mason Ridge Center Drive, St. Louis, Missouri, through its subsidiary, Citicorp Acceptance Company, Inc. (7/29/81)

- New York Citicorp, New York, New York, requests permission to expand the activities of existing offices including the following activities (the sale of credit related life and accident and health or decreasing of level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; previously approved activities include the making, acquiring, and servicing of second liens on residential real estate; the service area of the two offices would be comprised of the entire State of Ohio for all the aforementioned activities; credit related life, accident, and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Mortgage Corporation) at 100 Tri County Parkway, Suite 314, Springdale, Ohio and 1440 Snow Road, Suite 105, Parma, Ohio, through its subsidiary, Citicorp Person-to-Person Mortgage Corporation (7/29/81)
- Atlanta First Railroad and Banking Company, Augusta, Georgia, notification of intent to engage in de novo activities (making or acquiring for its own account or for the account of others, loans and other extensions of credit principally consisting of insurance premium financing) to expand its activities into the State of Texas, through a subsidiary, Capitol Premium Plan, Inc. (7/29/81)
- St. Louis Citizens Fidelity Corporation, Louisville, Kentucky, notification of intent to engage in de novo activities ((1) leasing of personal property and equipment including, but not limited to, business equipment, computers, hospital equipment, banking equipment of all types as well as rolling stock and (2) acting as agent, broker or adviser in the leasing of such property in a manner such that the leasing would serve as a functional equivalent of an extension of credit) in Charlotte, North Carolina, serving the State of North Carolina, South Carolina and Virginia, through its subsidiary, Citizens Fidelity Leasing Corporation (7/28/81)

APPLICATIONS RECEIVED-Continued

San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring for its own account loans and other extensions of credit such as would be made or acquired by a finance company, servicing loans and other extensions of credit, and offering credit related life insurance, credit related accident and health insurance and credit related property insurance; such activities will include, but not be limited to, making consumer installment loans, purchasing installment sales finance contracts; making loans and other extensions of credit to small businesses; and making loans and other extensions of credit secured by real and personal property; and offering credit related life, credit related accident and health and credit related property insurance directly related to extensions of credit made or acquired by FinanceAmerica Corporation) at 612 Ritchie Highway, Severna Park, Maryland, serving the entire State of Maryland, through its indirect subsidiary, FinanceAmerica Corporaton (a Maryland Corporation) (7/29/81)

San Francisco Rainier Bancorporation, Seattle, Washington, notification of intent to engage in de novo activities (making or acquiring for its own account or for the account of others loans or other extensions of credit) in Phoenix, Arizona serving Maricopa, Yavapai, Uuma and Pinal Counties and in Sierra Vista, Arizona, serving Cochise and Pima Counties, through its subsidiary, Rainier Mortgage Company (7/28/81)

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REPORTS RECEIVED

Ownership Statement Filed Pursuant to Section 13(d)
of the Securities Exchange Act

Peoples Bank of Danville, Danville, Virginia
Filed by: George B. Buchanan, Jr.
Worth Harris Carter, Jr.
George W. Lester, II

* * * * *

PETITIONS FOR RULEMAKING

None.