

ANNOUNCEMENT BY  
BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
(H.2, 1981 No. 28)

Actions of the Board; Applications and Reports

Received During the Week Ending July 11, 1981

APPLICABLE  
RESERVE BANK

ACTIONS OF THE BOARD

Statement by Governor Lyle E. Gramley before the Subcommittee on Monopolies and Commercial Law, House Committee on the Judiciary to discuss recent mergers within the financial services industry.

Regulation G, T and U, proposed revisions of Board's margin regulations; comment requested by September 15, 1981. (Docket No. R-0362)

- Chicago Buffalo Bancorporation, Buffalo Grove, Illinois, extension of time to September 10, 1981, within which to become a bank holding company through the acquisition of 51 percent or more of the voting shares of Buffalo Grove National Bank, Buffalo Grove, Illinois. 1/
- Chicago Commercial Bancshares, Inc., Champaign, Illinois, extension of time to September 8, 1981, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by merger to The Commercial Bank of Champaign, Champaign, Illinois. 1/
- St. Louis Financial Bancshares Inc., St. Louis, Missouri, extension of time to October 3, 1981, within which to become a bank holding company through the acquisition of Chippewa Bank, St. Louis, Missouri and Citizens Bank of Dexter, Dexter, Missouri; and for Scmid Brothers Investment Company, Inc., St. Louis, Missouri, to acquire Financial Bancshares, Inc., St. Louis, Missouri. 1/
- Dallas NBC Bancshares, Inc., Austin, Texas, extension of time to August 7, 1981, within which to consummate the acquisition of National Bank of Commerce, Austin, Texas and National Bank of Commerce-South, Austin, Texas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Chicago            Seaway Bancshares, Inc., Chicago, Illinois, extension of time to October 6, 1981, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of Seaway National Bank of Chicago, Chicago, Illinois. 1/
- Atlanta            Southwest Georgia Financial Corporation, Moultrie, Georgia, extension of time to October 11, 1981, within which to become a bank holding company through the acquisition of Moultrie National Bank, Moultrie, Georgia. 1/
- San Francisco      Korea Exchange Bank application on behalf of its proposed Seattle branch to enter into an agreement with the Federal Reserve System to receive only such deposits as would be permissible. 1/
- San Francisco      Camel Bank, Incorporated, Phoenix, Arizona (in organization), extension of time to October 1, 1981, within which to become a member bank in the Federal Reserve System. 1/
- Chicago            Citizens Bank and Trust Company, Clare, Michigan, extension of time to October 3, 1981, within which to establish a branch at 2370 West Ludington Drive, Farwell, Surry Township, Michigan. 1/
- San Francisco      First Interstate Bank of California, Los Angeles, California, extension of time to January 18, 1982, within which to establish a branch in the vicinity of the intersection of Florida and Sanderson Avenues, California. 1/
- San Francisco      First Interstate Bank of California, Los Angeles, California, extension of time to January 15, 1982, within which to establish a branch in the vicinity of the intersection of the Pomona Freeway and Grove Avenue, Ontario, California. 1/
- Atlanta            Barnett Bank of Lakeland, Lakeland, Florida, proposed merger with Barnett Bank of East Polk County, Winter Haven, Florida; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta            Barnett Bank of Tampa, Tampa, Florida, proposed merger with Carrollwood State Bank, Tampa, Florida; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Chicago Buffalo Grove National Bank, Buffalo Grove, Illinois, for prior approval to merge with Buffalo Bank National Association, Buffalo Grove, Illinois, under the charter of Buffalo Bank National Association, Buffalo Grove, Illinois and title of Buffalo Grove National Bank, Buffalo Grove, Illinois; report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta First National Bank of Alabama, Daphne, Alabama, proposed merger with First National Bank of Mobile, Mobile, Alabama; report to the Comptroller of the Currency on competitive factors. 1/
- Richmond First National Bank of Maryland, Baltimore, Maryland, proposed merger with The Denton National Bank, Denton, Maryland; report to the Comptroller of the Currency on competitive factors. 1/
- New York Metropolitan Savings Bank, New York, New York, proposal to merge with The Brooklyn Savings Bank, New York, New York; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas Terrell State Bank, Terrell, Texas, proposed merger with New Terrell State Bank, Terrell, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago York State Bank and Trust Company, Elmhurst, Illinois, for prior approval to merge with Vallette Bank, Elmhurst, Illinois, under the charter of Vallette Bank, Elmhurst, Illinois, and title of York State Bank and Trust Company, Elmhurst, Illinois; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- New York Tremont Savings and Loan Association, Bronx, New York, proposal to merge with the Lincoln Savings Bank, Brooklyn, New York; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Establish a Domestic Branch Pursuant to Section  
9 of the Federal Reserve Act

- Approved
- New York      The Bank of New York, New York, New York. To establish a branch on the second floor, International Business Machines Corporation, 1133 Westchester Avenue, White Plains, Westchester County, New York. 1/
- New York      Columbus Trust Company, Newburgh, New York. To establish a branch in the immediate neighborhood of the intersection of Quaker Avenue and Angola Road, Town of Cornwall, New York. 1/
- Cleveland      Peoples Liberty Bank and Trust Co., Covington, Kentucky. To establish a branch at 3631 Decoursey Pike, Covington, Kentucky. 1/
- Cleveland      Ohio Citizens Bank, Toledo, Ohio. To establish a branch at Retail Concourse on One SeaGate Center, (World Headquarters of Owens-Illinois), Toledo, Lucas County, Ohio. 1/

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Issued Intent Not To Disapprove Change of Control  
Pursuant to Change in Bank Control Act of 1978

- Not Disapproved
- Atlanta      Flagship Banks, Inc., Miami, Florida.
- Kansas City      The Citizens Bank Holding Corporation, Drumright, Oklahoma.

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

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- Approved
- New York Citibank, N.A., New York, New York: grants consent that The Mercantile Bank of Canada, Montreal, Quebec, Canada is not a subsidiary of Citibank as defined in Regulation E but rather is a Citibank joint venture.
- New York The Bank of New York International Incorporated, New York, New York, for a final permit authorizing the initiation of operations of The Bank of New York International Incorporated, New York, New York. 1/
- San Francisco Security Pacific Corporation, Los Angeles, California, approved extension of time to June 6, 1982, within which it may acquire directly or indirectly additional shares of Security Pacific Finance Limited, Reading, England. 1/
- Sixty Day Notification Period Allowed to Expire
- San Francisco Wells Fargo Bank, N.A., San Francisco, California: no objection to the establishment of a branch in Seoul, South Korea.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

- Approved
- Cleveland Boone Bancorporation, Inc., Alexandria, Kentucky, for approval to acquire at least 80 percent of the voting shares of Dixie State Bank, Walton, Kentucky. 1/
- Atlanta Ashland Capital Corporation, Inc., Ashland, Alabama, for approval to acquire at least 80 percent of the voting shares of The First National Bank of Ashland, Ashland, Alabama. 1/
- Atlanta Rainsville Holding Company, Rainsville, Alabama, for approval to acquire at least 80 percent of the voting shares of Rainsville Bank, Rainsville, Alabama. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Chicago Moultrie Bancorp, Inc., Lovington, Illinois, for approval to acquire at least 80 percent or more of the voting shares of Hardware State Bank, Lovington, Illinois. 1/
- Chicago St. Joseph Bancorporation, Inc., South Bend, Indiana, for approval to merge with St. Joseph Agency, Inc., South Bend, Indiana and indirectly acquire 100 percent of the voting shares of the successor by merger to Central State Bank of Lakeville, Lakeville, Indiana and St. Joseph Bank and Trust Company, South Bend, Indiana. 1/
- St. Louis Mathes Bancshares, Inc., Ellington, Missouri, for approval to acquire at least 80 percent of the voting shares of Farmers State Bank of Ellington, Mo., Ellington, Missouri. 1/
- Minneapolis Eden Bank Holding Company, Inc., Eden, South Dakota, for approval to acquire at least 90.8 percent of the voting shares of The First National Bank of Eden, Eden, South Dakota. 1/
- Minneapolis Union Holding Company, Halliday, North Dakota, for approval to acquire at least 86.5 percent of the voting shares of The Union Bank, Halliday, North Dakota. 1/
- Kansas City American National Bancorp, Inc., Bristow, Oklahoma, for approval to acquire at least 80 percent of the voting shares of The American National Bank of Bristow, Bristow, Oklahoma. 1/
- Kansas City Centennial Bancshares, Inc., Overland Park, Kansas, for approval to acquire at least 80 percent of the voting shares of Centennial Bank and Trust, Mission, Kansas. 1/
- Kansas City Fall River Bankshares, Inc., Fall River, Kansas, for approval to acquire at least 82.3 percent of the voting shares of Fall River State Bank, Fall River, Kansas. 1/
- Dallas Howe Financial Corporation, Howe, Texas, for approval to acquire at least 80 percent of the voting shares of Howe State Bank, Howe, Texas. 1/
- San Francisco Grant S. Clark Investment Company, a Utah Limited Partnership, Salt Lake City, Utah, for approval to acquire 54.47 percent of the voting shares of Davis County Bank, Farmington, Utah. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

- Approved
- Cleveland      The Central Bancorporation, Inc., Cincinnati, Ohio, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of The Clear Creek Valley Banking Company, Amanda, Ohio. 1/
- Atlanta        Southern Bancorporation of Alabama, Birmingham, Alabama, for approval to acquire at least 80 percent of the voting shares of Auburn Bank & Trust Company, Auburn, Alabama. 1/
- Chicago        DETROITBANK Corporation, Detroit, Michigan, for approval to acquire 100 percent of the voting shares of the successor by merger to SNB Bank and Trust, Battle Creek, Michigan.
- Kansas City    Binger Agency, Inc., Binger, Oklahoma, for approval to acquire at least 51.6 percent of the voting shares of Binger Community Bank, Binger, Oklahoma. 1/
- Kansas City    Industrial Bancshares, Inc., Kansas City, Kansas, for approval to acquire at least 50 percent of the voting shares of Centennial Bancshares, Inc., Overland Park, Kansas. 1/
- Kansas City    Valley View Bancshares, Inc., Overland Park, Kansas, for approval to acquire at least 50 percent of the voting shares of Centennial Bancshares, Inc., Overland Park, Kansas. 1/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

- Approved
- Kansas City    The Wyoming National Corporation, Casper, Wyoming, for approval to acquire 100 percent of the voting shares First Bankshares of Wyoming, Cheyenne, Wyoming.

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-ContinuedTo Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- Approved
- Chicago      St. Joseph Bancorporation, Inc., South Bend, Indiana, for approval to acquire 83 percent of St. Joseph Mortgage Company, Inc., South Bend, Indiana and 51 percent of St. Joseph Lease Capital Corporation, Alexandria, Virginia. 1/
- St. Louis     Mathes Bancshares, Inc., Ellington, Missouri, for approval to engage de novo in certain insurance agency activities. 1/
- San Francisco   Security Pacific Corporation, Los Angeles, California, for approval to acquire A.J. Armstrong Company, Inc., New York, New York. 1/

- Reactivated
- New York      Barclays Bank Limited and Barclays Bank International Limited, both of London, England, requests permission to relocate existing offices engaging in the following activities (making direct consumer loans, including loans secured by real estate, and purchasing of sales finance contracts representing extensions of credit such as would be made or acquired by a consumer finance company, and wholesale financing (floor planning); and acting as agent for the sale of related credit life, credit accident and health and credit property insurance) from 24-26 North Street, Middletown, New York to 280 Route 211 East, Middletown, New York, through their subsidiary, BarclaysAmerican/Financial, Inc. (a New York Corporation) and from 24-26 North Street, Middletown, New York to 280 Route 211 East, Middletown, New York, through their subsidiary, BarclaysAmerican/Retail Services, Inc. (an Ohio Corporation) (7/10/81) 3/

- Permitted
- Boston        First National Boston Corporation, Boston, Massachusetts, notification of intent to engage in de novo activities (providing bookkeeping and data processing services for the internal operation of a single named bank; and storing and processing banking, financial or related data (including demand deposit, savings, direct and indirect install-

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.



ACTIONS OF THE BOARD-Continued

ment loans, commercial loans, mortgages, general ledger and central information accounting) for such bank and indirectly for institutions who may enter into a data processing agreement with such bank) at 286 Water Street, Augusta, Maine, through its subsidiary, FBC, Inc. (7/9/81) 3/

- Boston Old Stone Corporation, Providence, Rhode Island, notification of intent to engage in de novo activities (the origination, sale and servicing of first and second mortgage loans; the sale of credit life and credit health and accident insurance offered in connection with extensions of credit; and the sale of casualty insurance on property mortgaged in connection with extensions of credit) at 1740 Cameron Avenue, West Covina, California, through a new indirect subsidiary, UniMortgage Corporation of California (7/6/81) 3/
- New York Barclays Bank Limited and Barclays Bank International Limited, both of London, England, requests permission to establish a de novo office engaging in the following activities (in indirect installment lending, retail sales financing and selling, as agent, related credit life, credit accident and health and credit property insurance) at 6465 College Park Square, Virginia Beach, Virginia, through their subsidiary, Barclays-American/Credit, Inc. (7/5/81) 3/
- New York Barclays Bank Limited and Barclays Bank International Limited, both of London, England, requests permission to establish a de novo office engaging in the following activities (in lease financing of personal property by means of leases that meet the standard of Section 225.4(a)(6) of Regulation Y) at 3200 West End Avenue, Suite 405, Nashville, Tennessee, through their subsidiary, BarclaysAmerican/Leasing, Inc. (7/5/81) 3/
- New York Barclays Bank Limited and Barclays Bank International Limited, both of London, England, requests permission to establish de novo offices engaging in the following activities (in making mortgage loans and selling, as agent, related credit life, credit accident and health and credit property insurance) at 6525 Morrison Boulevard, Charlotte, North Carolina, through their subsidiary, BarclaysAmerican/Credit, Inc. and 1930 Bishop Lane, Watterson Towers (Suite 720), Louisville, Kentucky, through their subsidiary, BarclaysAmerican/Mortgage, Inc. (7/5/81) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- New York Barclays Bank Limited and Barclays Bank International Limited, both of London, England, requests permission to expand the activities of existing offices to include the following activities (making business loans to small businesses or individuals borrowing for business purposes, primarily secured by first and second mortgages on real estate) located in the following states: 83 offices located in North Carolina, through their subsidiary, BarclaysAmerican/Financial, Inc.; 6 offices located in Idaho, through their subsidiary, BarclaysAmerican/Financial, Inc.; 22 offices located in South Carolina, through their subsidiary, BarclaysAmerican/Financial, Inc.; and 15 offices located in South Carolina, through their subsidiary, Barclays-American/Credit, Inc. (7/5/81) 3/
- New York Barclays Bank Limited and Barclays Bank International Limited, both of London, England, requests permission to relocate existing offices engaging in the following activities (making direct consumer loans, including loans secured by real estate, and purchasing of sales finance contracts representing extensions of credit such as would be made or acquired by a consumer finance company, and wholesale financing (floor planning); and acting as agent for the sale of related credit life, credit accident and health and credit property insurance) from 24-26 North Street, Middletown, New York to 280 Route 211 East, Middletown, New York, through their subsidiary, BarclaysAmerican/Financial, Inc. (a New York Corporation) and from 24-26 North Street, Middletown, New York to 280 Route 211 East, Middletown, New York, through their subsidiary, BarclaysAmerican/Retail Services, Inc. (an Ohio Corporation) (7/11/81) 3/
- New York The Chase Manhattan Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit secured by real estate including, but not limited to, first and second mortgage loans secured by mortgages on one-to-four family residential properties; to service loans and other extensions of credit for any person; to sell mortgage loans in the secondary market; and to offer mortgage term life insurance, accident and health insurance and disability in-

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

urance directly related to such lending and servicing activities) located in the area of the intersection of Routes 2 and 50 in Annapolis, Maryland, through its subsidiary, Chase Home Mortgage Corporation (7/10/81) 3/

- New York Citicorp, New York, New York, requests permission to expand the activities of an existing office engaging in the following activity (the servicing for any person, of loans and other extensions of credit) at 2001 Gateway Place, San Jose, California, serving the counties of San Mateo, Santa Clara and Alameda, all in California, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (7/5/81) 3/
- New York Citicorp, New York, New York, requests permission to establish a de novo office engaging in the following activities (the purchasing and servicing for its own account of sales finance contracts; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; and the servicing, for any person, of loans and other extensions of credit; the proposed service area of the office would be comprised of the entire State of Texas for all the aforementioned activities; credit related life, accident and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Acceptance Company, Inc.) at 2426 Cee Gee Street, Suite 202, San Antonio, Texas, through its subsidiary, Citicorp Acceptance Company, Inc. (7/5/81) 3/
- New York Manufacturers Hanover Corporation, New York, New York, requests permission to relocate an existing office and to expand the service area of the relocated office engaging in the following activities (consumer finance, sales finance and home equity lending activities and in the sale of single and joint credit life insurance, and credit accident, health and property insurance; the new office will serve customers in Maricopa, Yavapta, Gila, and Pinal counties) from 1302 N. First Street, Phoenix, Arizona to 10321 N. 32nd Street, Suite D, Phoenix, Arizona, through its subsidiary, Termplan Incorporated of Arizona (7/7/81) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- New York           Manufacturers Hanover Corporation, New York, New York, requests permission to relocate an existing office and to expand the service area of the relocated office engaging in the following activities (consumer finance, sales finance and home equity lending activities and in the sale of single and joint credit life insurance, and credit accident, health and property insurance; the new office will serve customers in Pima, Pinal, Graham, Cochise and Santa Cruz counties) from 5339 South 12th Avenue, Tucson, Arizona to 5151 E. Broadway, Suite 190, Tucson, Arizona, through its subsidiary, Termplan Incorporated of Arizona (7/7/81) 3/
- Dallas             Texas Commerce Bancshares, Inc., Houston, Texas, notification of intent to engage in de novo activities (to engage in the activity of acting as a managing general insurance agent pursuant to the laws of Texas) at 1212 Main Street, Houston, Texas, through a subsidiary, Pyramid Agency, Inc. (7/7/81) 3/
- San Francisco      Bancorp Hawaii, Inc., Honolulu, Hawaii, notification of intent to engage in de novo activities (to engage in industrial loan activities according to the industrial loan chapter of the Hawaii Revised Statutes and to act as agent or broker in the sale of credit related life, accident and health insurance) at 930 Wainee, Lahaina, Hawaii, the geographic area to be served will be the Lahaina, Kaanapuli and Napili areas on the Island of Maui, through its subsidiary, Bancorp Finance Hawaii, Inc. (7/11/81) 3/
- San Francisco      BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring for their own accounts loans and other extensions of credit such as would be made or acquired by a finance company; servicing such loans and other extensions of credit; and offering credit related life, credit related accident and health and credit related property insurance; the activities of FinanceAmerica Corporation of Missouri will include, but not be limited to, making consumer installment loans, purchasing installment sales finance contracts, making loans and other extensions of credit to small businesses, and making loans secured by real and personal property; the activities of FinanceAmerica Credit Corporation will include, but not be limited to, making first mortgage residential real estate loans in excess of \$2,500; both corporations will offer credit related life, accident and health and property insur-

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

ance directly related to extensions of credit made or acquired by FinanceAmerica Corporation of Missouri and FinanceAmerica Credit Corporation) at 2734 North Highway 67, Florissant, Missouri, serving the entire State of Missouri, and Illinois through its indirect subsidiaries, FinanceAmerica Corporation of Missouri (a Missouri Corporation) and FinanceAmerica Credit Corporation (a Delaware Corporation) (7/10/81) 3/

San  
Francisco

BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring for its own account, loans and other extensions of credit such as would be made or acquired by a finance company, servicing loans and other extensions of credit, and offering credit related life and credit related accident and health insurance; such activities will include, but not be limited to, making consumer installment loans; purchasing installment sales finance contracts; making loans and other extensions of credit to small businesses; making loans secured by real and personal property; and the offering of credit related life, accident, and health insurance directly related to extensions of credit made or acquired by FinanceAmerica Corporation) at Suite 1001-1005 Wilson Building, Broadway and Cooper Street, Camden, New Jersey; Vantage Plaza Shopping Center, Cookstown, New Jersey; 633 Tilton Road, Northfield, New Jersey; and 31A Black Horse Pike, Runnemede, New Jersey, to include the entire State of New Jersey and the eastern region of Pennsylvania, through its indirect subsidiary, FinanceAmerica Corporation (a New Jersey Corporation) (7/10/81) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVEDTo Establish a Domestic Branch Pursuant to Section  
9 of the Federal Reserve Act

New York Chemical Bank, New York, New York. To establish a branch office at North Shore Towers Apartment Complex, Arcade Level, 269 Grand Central Parkway, Queens, New York. 2/

Richmond First Virginia Bank, Falls Church, Virginia. To establish a branch at 6862 Elm Street, McLean, Fairfax, Virginia. 2/

Richmond Bank of Newport News, Newport News, Virginia. To establish a branch at 306-308 High Street, Portsmouth, Virginia. 2/

Chicago Kent City State Bank, Kent City, Michigan. To establish a branch at 5475 Apple Avenue, Egelston Township, Muskegon County, Michigan. 2/

San Francisco First Interstate Bank of California, Los Angeles, California. Application made for branch office in the vicinity of the intersection of Sunrise Boulevard and Coloma Road, Unincorporated Community of Rancho Gordova, Sacramento County, California. 2/

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Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

Philadelphia Provident International Corporation, Philadelphia, Pennsylvania: requests permission to amend PIC's Articles of Association in order for it to relocate its home office from Philadelphia, Pennsylvania to Wilmington, Delaware.

San Francisco Security Pacific Corporation, Los Angeles, California: prior notification of its intent to make initial direct and indirect investments in up to three finance subsidiaries, Security Pacific Overseas Finance N.V., Security Pacific International Finance B.V. and Security Pacific International Finance N.V.

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-ContinuedTo Establish an Overseas Branch of a Member Bank  
Pursuant to Section 25 of the Federal Reserve Act

- Atlanta First National Bank in Palm Beach, Palm Beach, Florida: requests consent to establish a branch in Nassau, the Bahamas.
- San Francisco Wells Fargo Bank, N.A., San Francisco, California: prior notification of intent to establish its initial branch in Hong Kong, pursuant to Section 211.3 of Regulation K.

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To Form a Bank Holding Company Pursuant to Section  
3(a)(1) of the Bank Holding Company Act of 1956

- New York Broad National Bancorporation, Newark, New Jersey, for approval to acquire 100 percent of the voting shares of Broad National Bank, Newark, New Jersey. 2/
- New York North Fork Bancorporation, Inc., Mattituck, New York, for approval to acquire 100 percent of the voting shares of the successor by merger to The North Fork Bank and Trust Company, Mattituck, New York. 2/
- Cleveland First National Bancorp, Incorporated, Miamisburg, Ohio, for approval to acquire at least 80 percent of the voting shares of The First National Bank, Miamisburg, Ohio. 2/
- Atlanta First National Financial Corp., Athens, Georgia, for approval to acquire 100 percent of the voting shares of The First National Bank of Athens, Athens, Georgia. 2/
- Atlanta Lake Area Bancshares, Inc., Hawthorne, Florida, for approval to acquire at least 80 percent of the voting shares (less directors' qualifying shares) of Lake Area State Bank, Hawthorne, Florida. 2/
- Atlanta Twin Cities Financial Services, Inc., Maryville, Tennessee, for approval to acquire 100 percent of the voting shares of Citizens Bank of Blount County, Maryville, Tennessee. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Chicago Brooklyn Bankshares, Inc., Brooklyn, Wisconsin, for approval to acquire at least 80 percent of the voting shares of Brooklyn State Bank, Brooklyn, Wisconsin. 2/
- Chicago CTS Bancorporation, Eldridge, Iowa, for approval to acquire at least 80 percent of the voting shares of Central Trust and Savings Bank, Eldridge, Iowa. 2/
- Chicago Lytton Bancorporation, Lytton, Iowa, for approval to acquire at least 98.8 percent of the voting shares of Lytton Savings Bank, Lytton, Iowa. 2/
- Chicago Sheridan Bancorp, Inc., Sheridan, Illinois, for approval to acquire at least 80 percent of the voting shares of Sheridan State Bank, Sheridan, Illinois. 2/
- St. Louis Citizens Bancorp, Inc., Glasgow, Kentucky, for approval to acquire at least 81.12 percent of the voting shares of Citizens Bank and Trust Company, Glasgow, Kentucky. 2/
- Minneapolis Deer Lodge Holding Company, Butte, Montana, for approval to acquire 90.057 percent of the voting shares of Deer Lodge Bank and Trust Company, Deer Lodge, Montana. 2/
- Kansas City First State Financial Corporation, Larned, Kansas, for approval to acquire at least 80 percent of the voting shares of The First State Bank & Trust Company of Larned, Larned, Kansas. 2/
- Kansas City Lawton Financial Corp., Lawton, Oklahoma, for approval to acquire at least 80 percent of the voting shares of Citizens Bank, Lawton, Oklahoma. 2/
- Kansas City Rupp Bancshares, Inc., Hays, Kansas, for approval to acquire at least 87.5 percent of the voting shares of The Farmers National Bank of Victoria, Victoria, Kansas. 2/
- San Francisco Puget Sound Bancorp, Tacoma, Washington, for approval to acquire 100 percent of the voting shares of the successor by merger to Puget Sound National Bank, Tacoma, Washington. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.



APPLICATIONS RECEIVED-Continued

San Francisco SC Bancorp, Downey, California, for approval to acquire 100 percent of the voting shares of Bank of Downey, Downey, California. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

New York United Bank Corporation of New York, Albany, New York, for approval to acquire 100 percent of the voting shares of the successor by merger to The Rondout National Bank, Kingston, New York. 2/

Atlanta American Bancshares of Houma, Inc., Houma, Louisiana, for approval to acquire an additional 64.5 percent of the voting shares of American Bank & Trust Company of Houma, Houma, Louisiana. 2/

Chicago Security National Corporation, Sioux City, Iowa, for approval to acquire 97 percent of the voting shares of First National Bank of Akron, Akron, Iowa. 2/

St. Louis Union Planters Corporation, Memphis, Tennessee, for approval to acquire at least 95 percent of the voting shares of Union Planters Nashville, Nashville, Tennessee, a proposed new bank. 2/

Minneapolis National City Bancorporation, Minneapolis, Minnesota, for approval to acquire 85 percent of the voting shares of National City Bank of Ridgedale, Minnetonka, Minnesota. 2/

Dallas First International Bancshares, Inc., Dallas, Texas, for approval to acquire 100 percent of the voting shares (except directors' qualifying shares) of The First National Bank in Mount Pleasant, Mount Pleasant, Texas. 2/

Dallas First International Bancshares, Inc., Dallas, Texas, for approval to acquire 100 percent of the voting shares (except directors' qualifying shares) of Paris Bank of Texas, Paris, Texas. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-ContinuedTo Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

- Atlanta Florida National Banks of Florida, Inc., Jacksonville, Florida, for approval to merge with Alliance Corporation, Jacksonville, Florida and indirectly acquire at least 99.6 percent of the voting shares of Jacksonville National Bank, Jacksonville, Florida. 2/
- Atlanta Gulfstream Banks, Inc., Boca Raton, Florida, for approval to merge with Summit Banking Corporation, Tamarac, Florida, and indirectly acquire Summit Bank, Tamarac, Florida. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- New York The Chase Manhattan Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (making or acquiring for its own account and for the account of others, secured loans and other extensions of credit including, but not limited to, consumer and business lines of credit, installment loans for personal, household and business purposes, servicing of loans and other extensions of credit; the sale of travelers checks at retail; and acting as insurance agent for credit life, disability and property insurance directly related to such lending and servicing activities) at 4313 La Jolla Village Drive, San Diego, California, serving the State of California, through its subsidiary, Chase Manhattan Financial Services, Inc. (7/6/81)
- New York The Chase Manhattan Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit such as would be made by a commercial finance, equipment finance or factoring company, including factoring accounts receivable, making advances and over-advances on receivables and inventory and business installment lending as well as unsecured commercial loans; servicing

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

loans and other extensions of credit; leasing on a full payout basis personal property or acting as agent, broker or adviser in leasing such property, including the leasing of motor vehicles) at 5445 Mariner Street, Tampa, Florida, through its subsidiary, Chase Commercial Corporation (7/8/81)

New York

Citicorp, New York, New York, requests permission to expand the service areas of existing offices engaging in the following activities (making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of credit related property and casualty insurance protecting real and personal property subject to a security agreement with Citicorp Person-to-Person Financial Center, Inc., to the extent permissible under applicable State insurance laws and regulations; the sale at retail of money orders, travelers checks, U.S. savings bonds and consumer oriented financial management courses; and the servicing, for any person, of loans and other extensions of credit; the previously approved service area for both offices, comprised of the entire State of Virginia for all of the aforementioned activities except the sale of credit related property and casualty insurance, shall be the same for that activity as well; credit related life, accident, and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Financial Center, Inc.) at 101 Buford Road, Richmond, Virginia and 5718 E. Virginia Beach Boulevard, Norfolk, Virginia, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (7/6/81)

New York

Citicorp, New York, New York, requests permission to expand the activities of existing offices to include the following activities (making, acquiring and servicing, for its own account and for the account of others, extensions of credit secured by liens on residential real estate; previously approved activities of these offices are the making, acquiring and servicing of extensions of credit secured by second liens on residential real estate; the previously approved service areas of the offices, comprised

APPLICATIONS RECEIVED-Continued

of the entire State of California, would be the same for the new activities) at 6772-A Magnolia Avenue, Riverside, California and Van Nuys Center Building, 5430 Van Nuys Boulevard, Suite 204, Van Nuys, California, through its subsidiary, Citicorp Homeowners, Inc. (7/6/81)

- New York Citicorp, New York, New York, requests permission to expand the activities of four existing offices and to expand the service areas of three of these offices to include the following activities (making, acquiring and servicing for its own account and for the account of others, of extensions of credit secured by liens on residential real estate; the previously approved activities of the offices include the originating; for its own account and the account of others, of one-to-four family residential mortgage loans; the Denver office also engages in the making, acquiring and servicing of extensions of credit secured by second liens on residential real estate; the service area would be expanded as follows: Denver, Colorado to include all of Colorado, California, Washington, Oregon, Arizona, Utah, Idaho, Nevada, Montana, Wyoming and Texas; Atlanta, Georgia to include South Carolina, Florida, District of Columbia, Virginia, Maryland and New Jersey; and Dallas, Texas to include New Mexico, Oklahoma, Arkansas, Louisiana, North Dakota, South Dakota, Kansas, Nebraska and Colorado) at One Tamarac Square, 7555 East Hampden Avenue, Denver, Colorado; 219 Perimeter Center Parkway, Suite 100, Atlanta, Georgia; Regency Center II, 5501 LBJ Freeway, Suite 123, Dallas, Texas; and 7535 Little River Turnpike, Suite 320, Annadale, Virginia, through its subsidiary, Citicorp Homeowners, Inc. (7/6/81)
- New York Citicorp, New York, New York, requests permission to expand the activities of an existing office to include the following activities (previously approved activities: the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the making of loans to individuals and businesses to finance the purchase of mobile homes, modular units or related manufactured housing, together with the real property to which such housing is or will be permanently affixed, such property being used as security for the loans; and the servicing for any person, of loans

APPLICATIONS RECEIVED-Continued

and other extensions of credit; the new activity in which the office proposes to engage de novo is: the sale of credit related property and casualty insurance protecting real and personal property subject to a security agreement with Citicorp Person-to-Person Financial Center, Inc., to the extent permissible under applicable State insurance laws and regulations; the previously approved service area of the office, comprised of the entire State of South Carolina, would be the same for the new activity; credit related life, accident and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Financial Center, Inc.) at Dutch Plaza, 800 Dutch Square Boulevard, Suite 100, Columbia, South Carolina, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (7/10/81)

New York

Citicorp, New York, New York, requests permission to expand the activities of an existing office to include the following activities (previously approved activities: the purchasing and servicing for its own account of sales finance contracts; the extensions of loans to dealers for the financing of inventory (floor planning) and working capital purposes; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the making of loans to individuals and businesses to finance the purchase of mobile homes, modular units or related manufactured housing, together with the real property to which such housing is or will be permanently affixed, such property being used as security for the loans; and the servicing, for any person, of loans and other extensions of credit; the new activity in which the office proposes to engage is: the sale of credit related property and casualty insurance protecting real and personal property subject to a security agreement with Citicorp Person-to-Person Financial Center, Inc., to the extent permissible under applicable State insurance laws and regulations; the previously approved service area of the office, comprised of the entire State of North Carolina, would be the same for the new activity; credit related life, accident and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Financial Center, Inc.) at 4915 Waters Edge Drive, Raleigh, North Carolina, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (7/10/81)

APPLICATIONS RECEIVED-Continued

- New York Citicorp, New York, New York, requests permission to expand the service area of an existing office engaging in the following activities (making or acquiring of loans and other extensions of credit, secured or unsecured for consumer and other purposes; the extensions of loans to dealers for the financing of inventory (floor planning) and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of credit related property and casualty insurance protecting real and personal property subject to a security agreement with Citicorp Person-to-Person Financial Center, to the extent permissible under applicable State insurance laws and regulations; the making of loans to individuals and businesses to finance the purchase of mobile homes, modular units or related manufactured housing, together with the real property to which such housing is or will be permanently affixed, such property being used as security for the loans; and the servicing, for any person, of loans and other extensions of credit; the previously approved service area of the office, comprised of the entire States of Utah, Arizona and Wyoming for all the above activities except the sale of credit related property and casualty insurance whose service area is Utah and Arizona would be expanded to include the entire State of Wyoming for that activity as well; credit related life, accident and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Financial Center) at 3828 South Main, Suite 201, Salt Lake City, Utah, through its subsidiary, Citicorp Person-to-Person Financial Center (7/10/81)
- New York Deutsche Bank AG, Frankfurt, Germany, requests permission to expand the activities of an existing office to include the following activities (performing incidental securities custodial services for a limited group of Atlantic Capital Corporation's brokerage clients, primarily foreign financial institutions doing business in the United States with its U.S. subsidiary) at 40 Wall Street, New York, New York, through its subsidiary, Atlantic Capital Corporation (7/9/81)
- Philadelphia Provident National Corporation, Philadelphia, Pennsylvania, for approval to acquire L.S. Consulting Corp. d/b/a Littlewood, Shain & Company, Wayne, Pennsylvania.

APPLICATIONS RECEIVED-Continued

- Cleveland Mellon National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (commercial lending including accounts receivable and inventory finance and leasing activities) at 1415 West 32nd Street, Oak Brook, Illinois, serving the States of Illinois, Wisconsin, Indiana, Michigan, Ohio, Pennsylvania, West Virginia, Kentucky, Missouri and New Jersey, through its subsidiary, Freedom Financial Services Corporation (7/6/81)
- Chicago Irwin Union Corporation, Columbus, Indiana, notification of intent to engage in de novo activities (mortgage company business, including the origination of first mortgage loans on single family residences, second mortgage loans, multi-family mortgage loans and commercial mortgage loans) at an office in Tampa, Florida and at Suite 201, Oakwood Executive Centre, 414 Plaza Drive, Westmont, Illinois; Suite 101, 4710 Auth Place, Camp Springs, Maryland; Suite 808, 5900 Princess Garden Parkway, Lanham, Maryland; 14527 Jefferson Davis Highway, Woodbridge, Virginia, through its subsidiary, Inland Mortgage Corporation (6/30/81)
- Chicago Mid-Continental Bancorporation, Inc., Milwaukee, Wisconsin, notification of intent to engage in de novo activities (in the sale of insurance directly related to extensions of credit including credit life, mortgage life, mortgage disability, automobile, homeowners, unemployment and loss of income insurance) at 3315 West Villard Avenue, Milwaukee; 131 West Layton Avenue, Milwaukee; 7600 West Hampton Avenue, Milwaukee; and 735 West Wisconsin, Milwaukee, all located in Wisconsin, serving the metropolitan Milwaukee area, through its subsidiary, Continental Banks Insurance Services, Inc. (7/3/81)
- Chicago Packwood Financial, Inc., Packwood, Iowa, for approval to merge with Bakorp, Inc., Manhattan, Kansas and to engage in leasing personal property and general insurance through the purchase of Williams-Newlin Insurance Agency, Packwood, Iowa.
- Kansas City Omaha National Corporation, Omaha, Nebraska, to expand the mortgage banking activities of its wholly-owned subsidiary, Realbanc, Inc., Omaha, Nebraska, to a de novo office to be located in Oklahoma City, Oklahoma; the geographic area to be served by this new branch office will include the State of Oklahoma (7/10/81)

APPLICATIONS RECEIVED-Continued

- Dallas First City Bancorporation of Texas, Inc., Houston, Texas, for approval to acquire Thompson Tuckman Anderson, Inc., Palo Alto, California and thereby act as investment or financial advisor to individuals at offices in Houston.
- San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring for its own account loans and other extensions of credit such as would be made or acquired by a finance company, servicing loans and other extensions of credit and offering credit related life, credit related accident and health and credit related property insurance; such activities will include, but not be limited to, making consumer installment loans; purchasing installment sales finance contracts; making loans and other extensions of credit to small businesses; making loans and other extensions of credit secured by real and personal property; and offering credit related life, credit related accident and health and credit related property insurance directly related to extensions of credit made or acquired by FinanceAmerica Consumer Discount Company) at Whitepain Shopping Center, 1500 DeKalb Pike, U.S. 202, Norristown, Pennsylvania, serving the entire State of Pennsylvania, through its indirect subsidiary, FinanceAmerica Consumer Discount Company (a Pennsylvania Corporation) (7/7/81)
- San Francisco Imperial Bancorp, Inglewood, California, notification of intent to engage in de novo activities (providing book-keeping or data processing services and storing and processing other banking, financial, or related economic data and management consulting advice to nonaffiliated banks; the company will be substantially owned and controlled by a wholly-owned subsidiary of Imperial Bancorp, Imperial Data Resources, Inc. ("IDR"); in addition, IDR will operate a wholly owned subsidiary, Imperial Data Resources Services, Inc. ("IDR Services") which will provide services to or perform services for Imperial Bancorp and its subsidiaries as well as providing book-keeping or data processing services and storing and processing other banking, financial or related economic data) IDR's activities are headquartered and the executive offices are located at 9920 So. La Cienega Boulevard, Inglewood, California; IDR-VA's activities will be conducted throughout the State of Virginia from an office located at 9607 Gayton Road, Richmond, Virginia and IDR Services will conduct its activities throughout the State of California from an office located at 11407 South Western Avenue, Los Angeles, California, through a second tier subsidiary, Imperial Data Resources-Virginia, Inc. (the "IDR-VA.") (7/6/81)



APPLICATIONS RECEIVED-Continued

San Francisco Puget Sound Bancorp, Tacoma, Washington, for approval to acquire two nonbank subsidiaries of Bank, Telecheck Washington, Inc. and Check Services Northwest, Inc.

San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (making or acquiring for its own account or for the account of others, loans and extensions of credit, including making consumer installment personal loans, purchasing consumer installment sales finance contracts, making loans to small businesses and other extensions of credit such as would be made by a factoring company or a consumer finance company) at 990 Washington Street, Dedham, Massachusetts, serving the State of Massachusetts, through its subsidiary, Security Pacific Finance Corp. (7/7/81)

San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (making, acquiring and servicing loans and other extensions of credit; selling and issuing investment certificates; and acting as agent for the sale of credit related life, credit related accident and health and credit related property insurance, all as authorized by California law) in the city of Encino, California, serving the State of California, through its subsidiary, Security Pacific Finance Money Center Inc. (7/7/81)

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REPORTS RECEIVED

None.

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PETITIONS FOR RULEMAKING

None.