

ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1981 No. 27)

Actions of the Board; Applications and Reports

Received During the Week Ending July 4, 1981

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

Consumer Advisory Council meetings to be held on July 29-30, 1981.

GAO report entitled "The Federal Structure for Examining Financial Institutions Can Be Improved", letter of comment sent to Chairman Roth, Senate Committee on Governmental Affairs.

Report on bill H.R. 2501, a bill to remove rate ceilings on business, agricultural and consumer loans; response to request for comments sent to Senator Richard Lugar.

The Board has determined that the early withdrawal penalty need not be applied to the payment prior to maturity of time deposits representing Iranian financial assets which are transferred by member banks pursuant to Treasury's Foreign Asset Control Regulations.

- Atlanta ANB Bankshares, Inc., Brunswick, Georgia, extension of time to November 12, 1981, within which to become a bank holding company through the acquisition of American National Bank of Brunswick, Brunswick, Georgia. 1/
- New York Banco Occidental S.A., Madrid, Spain; Union de Inversion Mobiliaria S.A., Madrid, Spain; TBK-Inversiones, S.A., Madrid, Spain; and Compagnie de Gestion Belgo-Luxembourgeoise, S.A., Luxembourg, extension of time to October 31, 1981, within which to acquire a majority of the shares of Banco Comercial de Mayaguez, Mayaguez, Puerto Rico. 1/
- Atlanta Citizens Bancshares, Inc., Bristol, Tennessee, extension of time to October 4, 1981, within which to become a bank holding company through the acquisition of Citizens Fidelity Bank, Bristol, Tennessee. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Atlanta First Banks, Inc., Carnesville, Georgia, extension of time to September 6, 1981, within which to become a bank holding company through the acquisition of First Bank and Trust, Carnesville, Georgia and the Bank of Toccoa, Toccoa, Georgia. 1/
- Atlanta Southeastern Banking Corporation, Folkston, Georgia, extension of time to October 5, 1981, within which to become a bank holding company through the acquisition of the Citizens Bank, Folkston, Georgia. 1/
- New York Bank of New York, New York, New York, extension of time to July 27, 1981, within which to establish a branch in the immediate vicinity of the intersection of Mamaroneck and Union Avenues, Town of Harrison, New York and extension of time to July 27, 1982, within which to establish a branch in the immediate vicinity of Marcus Boulevard and Vanderbilt Motor Parkway, Town of Smithtown, New York. 1/
- New York Chase Manhattan Bank, N.A., New York, New York, extension of time to July 1, 1982, within which to establish an initial branch in Colombo, Sri Lanka. 1/
- Richmond Farmers & Merchants State Bank, Fredericksburg, Virginia, an investment in bank premises. 1/
- San Francisco First Interstate Bank of California, Los Angeles, California, extension of time to January 1, 1982, within which to establish a branch office in the vicinity of the intersection of Hammer and West Lanes, City of Stockton, California. 1/
- Philadelphia Independent Bank & Trust Company, West Trenton, New Jersey, to form to the provisions of Section 5199(b) of the Revised Statutes with respect to the payment of dividends. 1/
- San Francisco Bank of Downey, Downey, California, proposed merger with National Bank of Whittier, Whittier, California, under the charter of the former and the title of Southern California Bank; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Philadelphia Farmers First Bank, Lititz, Pennsylvania, proposed merger with Elizabethtown Trust Company, Elizabethtown, Pennsylvania; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Chicago First of Huron Corp., Bad Axe, Michigan, extension of time to November 2, 1981, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by merger to First National Bank of Bad Axe, Bad Axe, Michigan. 1/
- Chicago FSB Cary-Grove, Cary, Illinois, proposed merger with First Security Bank of Cary-Grove, Cary, Illinois, under the charter of FSB Cary-Grove, Cary, Illinois and title of First Security Bank of Cary-Grove, Cary, Illinois; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- St. Louis Interim State Bank, Jefferson, Indiana, proposed merger with Citizens Bank and Trust Company, Jefferson, Indiana; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago Montgomery County National Bank of Red Oak, Red Oak, Iowa, proposed consolidation with Emerson State Bank, Emerson, Iowa, under the charter of The Montgomery County National Bank of Red Oak, Red Oak, Iowa and title of Nishna Valley National Bank, Red Oak, Iowa; report to the Comptroller of the Currency on competitive factors. 1/
- St. Louis State Bank of Cuba, Cuba, Missouri, proposed merger with Peoples Bank of Cuba, Cuba, Missouri; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Appointment by Tony J. Salvaggio, Senior Vice President, Federal Reserve Bank of Dallas, as the Board's Acting Staff Director for Management.

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-ContinuedTo Establish a Domestic Branch Pursuant to Section
9 of the Federal Reserve Act

- Approved
- New York Adirondack Trust Company, Saratoga Springs, New York. To establish two electronic facility offices at the following locations:
1. Niagara Mohawk Property, corner of Marion Avenue and Avenue C, Saratoga Springs, Saratoga County, New York.
 2. Case Student Center, Skidmore College, Saratoga Springs, Saratoga County, New York. 1/
- New York Chemical Bank, New York, New York. To establish a branch office at Nassau County Medical Center, "A" Building Lobby, 2201 Hempstead Turnpike, East Meadow, Nassau County, New York. 1/
- Cleveland The Harter Bank & Trust Company, Canton, Ohio. To establish a branch at 3050 Lincolnway East, Massillon, Stark County, Ohio. 1/
- Richmond United Virginia Bank, Richmond, Virginia. To establish a branch at the intersection of State Route 3 and Waverly Village Drive, Spotsylvania County, Virginia. 1/
- Atlanta Exchange Bank and Trust Company of Florida, Tampa, Florida. To establish a branch on the west side of North Florida Avenue, 400 Feet North of Bearss Avenue, Unincorporated Hillsborough County, Tampa, Florida. 1/
- Chicago Chemical Bank Clare, Clare, Michigan. To establish a branch in the vicinity of 550 North 30th Avenue, Fork Township, Mecosta County, Michigan. 1/
- Dallas Citizens State Bank, Hugo, Oklahoma. To establish a detached drive-in facility at 201 E. Jackson Street, Hugo, Oklahoma. 1/
- Boston Cape Cod Bank and Trust Company, Hyannis, Massachusetts. To establish a branch at 115 Bradford Street, Provincetown, Massachusetts. 1/
- San Francisco Community Bank of Santa Ynez Valley, Solvang, California. To establish a branch at 486 First Street, Solvang, California. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

San Francisco Farmers & Merchants State Bank, Fredericksburg, Virginia.
To establish a branch in Spotsylvania Mall, Spotsylvania
County, Virginia. 1/

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Applications and Notifications for International Invest-
ments and Other Actions Pursuant to Sections 25 and 25(a)
of the Federal Reserve Act and Sections 4(c)(9) and
4(c)(13) of the Bank Holding Company Act of 1956, as
amended

San Francisco Approved
Korea Exchange Bank, entered into an agreement with the
Federal Reserve System to receive only such deposits in
Seattle as would be permissible under Section 25(a) of
the Federal Reserve Act. 1/

Chicago Sixty Day Notification Period Allowed to Expire
Continental Illinois National Bank and Trust Company of
Chicago, Chicago, Illinois: no objection to establish
a branch in Hong Kong.

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To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Philadelphia Approved
American Bancorp, Inc., Reading, Pennsylvania, for ap-
proval to acquire 100 percent of the voting shares of
American Bank and Trust Co. of Pa., Reading, Penn-
sylvania. 1/

Atlanta Sugarland Bankshares, Inc., Jeanerette, Louisiana, for
approval to acquire at least 80 percent of the voting
shares of Sugarland State Bank, Jeanerette, Louisiana.
1/

Atlanta Sweetwater Valley Corp., Sweetwater, Tennessee, for ap-
proval to acquire at least 80 percent of the voting
shares of Sweetwater Valley Bank, Sweetwater, Tennessee.
1/

1/ Application processed on behalf of the Board of Governors under delegated
authority.

ACTIONS OF THE BOARD-Continued

- St. Louis The Carbondale Investment Corporation, Carbondale, Illinois, for approval to acquire at least 80 percent of the voting shares of The Bank of Carbondale, Carbondale, Illinois. 1/
- St. Louis Peoples Investment Corporation, Cuba, Missouri, for approval to acquire at least 80 percent of the voting shares of the successor by merger to Peoples Bank of Cuba, Cuba, Missouri. 1/
- Kansas City Gunnison Bank Holding Corporation, Gunnison, Colorado, for approval to acquire at least 80 percent of the voting shares of The Gunnison Bank and Trust Company, Gunnison, Colorado. 1/
- Dallas Bokchito Bancshares, Inc., Bokchito, Oklahoma, for approval to acquire at least 80 percent of the voting shares of The First State Bank, Bokchito, Oklahoma. 1/
- Dallas Copperas Cove Bancshares, Inc., Copperas Cove, Texas, for approval to acquire at least 80 percent of the voting shares of Cove State Bank, Copperas Cove, Texas. 1/
- Dallas Rio Grande City Bancshares, Inc., Rio Grande City, Texas, for approval to acquire 100 percent of the voting shares of First National Bank of Rio Grande City, Rio Grande City, Texas. 1/
- San Francisco Allied Banking Corporation, Biondo, Republic of the Philippines, Oceanic Holding (BVI), Ltd., Roadtown, British Virgin Islands and Oceanic Holding (California), Inc., San Francisco, California, for approval to acquire 100 percent (less directors' qualifying shares) of the voting shares of Oceanic Bank, San Francisco, California, a proposed new bank.
- San Francisco Eldorado Bancorp, Tustin, California, for approval to acquire 100 percent of the voting shares of Eldorado Bank, Tustin, California. 1/
- San Francisco Northwest Bancorp and Citizens Valley Bank, both in Albany, Oregon, for approval to acquire Citizens Bank of North Bend, North Bend, Oregon, a new bank organized to purchase the assets and to assume the deposit liabilities of Northwest Commerce Bank, North Bend, Oregon. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Denied

- St. Louis Callaway Security Banks, Inc., Fulton, Missouri, for approval to acquire 80 percent or more of the voting shares of The Callaway Bank, Fulton, Missouri and Security Bank of Auxvasse, Auxvasse, Missouri.
- Dallas San Saba National Corporation, San Saba, Texas, for approval to acquire at least 80 percent of the voting shares of The San Saba National Bank, San Saba, Texas.

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Approved

- St. Louis Landmark Bancshares Corporation, Clayton, Missouri, for approval to acquire at least 90 percent of the voting shares of International Bank and Trust Company, Kansas City, Missouri. 1/
- Dallas Commerce Southwest Inc., Dallas, Texas, for approval to acquire 100 percent of the voting shares of Carrollton First National Bank, Carrollton, Texas. 1/
- Dallas Texas American Bancshares, Inc., Fort Worth, Texas, for approval to acquire 100 percent of the voting shares of Empire Bank, Dallas, Texas. 1/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Approved

- Richmond Maryland National Corporation, Baltimore, Maryland, for approval to acquire 100 percent of Mutual Loan Plan, Inc. and its wholly-owned subsidiary, American Industrial Bank, Inc., both of Colorado Springs, Colorado. 1/
- Kansas City First York Bancorp., York, Nebraska, for approval to acquire First Trust Company of York, York, Nebraska, and thereby engage in trust company activities in York, Nebraska. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-ContinuedReturned

- New York Citicorp, New York, New York, notification of intent to expand the service area of an existing office engaging in the following activities (the purchasing for its own account and servicing sales finance contracts; the sale of credit related life and accident and health; decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; and the making of loans to individuals and businesses secured by real and personal property, the proceeds of which may be for purposes other than personal, family or household usage, the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; and the sale of credit related property and casualty insurance protecting real and personal property subject to a security agreement with Nationwide Financial Corporation, and to the extent permissible under applicable State insurance laws and regulations; credit related life, accident, and health insurance may be underwritten by Family Guardian Life Insurance Company, an affiliate of Nationwide Financial Corporation) at 1425 West Pioneer, Suite 255, Irving, Texas, through its subsidiary, Nationwide Financial Corporation to include McCurtain County in the State of Oklahoma (7/3/81) 3/
- New York Citicorp, New York, New York, notification of intent to engage in de novo activities (to include the sale of credit related property and casualty insurance protecting real and personal property subject to a security agreement with Citicorp Person-to-Person Financial Center, Inc., and to the extent permissible under applicable State insurance laws and regulations; the new activity would be conducted in the previously approved service area comprised of the entire State of Oklahoma; the following previously approved activities will continue to be conducted at the office; the purchasing for its own account and servicing sales finance contracts; the sale of credit related life and accident and health, decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; and the making of loans to individuals and businesses secured by real and personal property, the proceeds of which may be for purposes other than personal, family or household usage; and the extension of loans to dealers for the financing of in-

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

ventory (floor planning) and working capital purposes; credit related life, accident and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Financial Center, Inc.) at 5801 East 41st Street, Tulsa, Oklahoma, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (7/3/81) 3/

- Delayed
- Richmond Virginia National Bankshares, Inc., Norfolk, Virginia, notification of intent to engage in de novo activities (making, acquiring, and servicing, for its own account or for the account of others, loans secured principally by second mortgages on real property; and acting as agent in the sale of credit life insurance and credit accident and health insurance in connection with such loans) at 2699 Lee Road, Winter Park, Florida, through its subsidiary, VNB Equity Corporation (7/21/81) 3/
- Permitted
- New York Barclays Bank Limited and Barclays Bank International Limited, both of London, England, requests permission to establish a de novo office engaging in the following activities (factoring and commercial finance and making other commercial loans) at 500 Fifth Avenue, New York, New York, through their subsidiary, BarclaysAmerican/Commercial, Inc. (7/3/81) 3/
- New York The Chase Manhattan Corporation, New York, New York, requests permission to expand the activities of a proposed de novo office engaging in the following activities (to act as insurance agent for credit property insurance directly related to the proposed lending and servicing activities) at 2 Corporate Plaza Drive, Newport Beach, California, serving the entire State of California, through its subsidiary, Chase Manhattan Financial Services, Inc. (6/30/81) 3/
- New York Chemical New York Corporation, New York, New York requests permission to expand the activities of existing offices engaging in the following activities (providing portfolio investment advice (real estate) to any person; furnishing general economic information and advice; providing financial advice to the state and local governments with respect to issuance of their securities; performing real estate appraisals; the service area for each office is the entire city in which such office is located as well as the immediately surrounding towns) at 120 E. Mill Street, Quaker Square,

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Suite 411, Akron, Ohio; the Fifth & Race Tower, 120 West Fifth Street, Suite 1203, Cincinnati, Ohio; East Ohio Building, Superior & Ninth, Suite 912, Cleveland, Ohio; Talbott Tower, 131 N. Ludlow, Suite 1108, Dayton, Ohio; 3155 U.S. Steel Building, 600 Grant Street, Pittsburgh, Pennsylvania; 6100 N. Keystone, Room 545, Indianapolis, Indiana; 101 East Town Street, Columbus, Ohio; 1250 S. Omni International, Atlanta, Georgia; Two International Plaza Drive, Suite 315, Nashville, Tennessee; 2010 Gadsden Street, Suite C, Columbia, South Carolina; and Ranger Insurance Building, Suite 120, 5333 Westheimer Road, South Line, Houston, Texas, through its subsidiary, Chemical Mortgage Company (7/3/81) 3/

New York Lincoln First Banks Inc., Rochester, New York, requests permission to establish a de novo office engaging in the following activities (acting as investment or financial advisor to the extent of providing portfolio investment advice to any person other than a Florida Bank or Trust Company and furnishing general economic information and advice, general economic statistical forecasting services and industry studies, servicing the county of Palm Beach, Florida) at Suite 401, Arvida Financial Plaza, Boca Raton, Florida, through its subsidiary, Lincoln First of Florida, Inc. (7/3/81) 3/

New York Manufacturers Hanover Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (leasing real and personal property on a full payout basis, acting as agent, broker or adviser in leasing such property; making or acquiring for its own account or for the account of others loans and other extensions of credit such as would be made by a commercial leasing or commercial mortgage company, with respect to real and/or personal property, and servicing such leases, loans and other extensions of credit as permitted under Sections 225.4(a)(1), (3) and (6) of Regulation Y) at First Union Plaza, Charlotte, North Carolina, serving the States of North Carolina, South Carolina and Virginia, through its subsidiary, Manufacturers Hanover Leasing Corporation (6/28/81) 3/

New York Manufacturers Hanover Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (arranging, making or acquiring for its own account or for the account of others, loans and other extensions of credit secured by a homeowner's equity interest

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

in a home such as would be made by a consumer finance company; servicing such loans and other extensions of credit for any person; acting as an agent or broker for the sale of single and joint credit life insurance which is directly related to such loans and extensions of credit, and through its subsidiary, Tempco Life Insurance Company reinsuring such credit life insurance; and purchasing installment sales finance contracts, acting as an agent or broker for the sale of single and joint credit life insurance and credit accident and health insurance which is directly related to such loans and extensions of credit, and through Tempco Life Insurance Company reinsuring such credit life and accident and health insurance) at 3409 North Hullen Street, Metairie, Louisiana, and will serve parishes of Orleans, Jefferson, St. John, St. Charles, Plaquemines, St. Bernard and Lafourche, all in Louisiana, through its subsidiary, Terplan Incorporated of Louisiana (6/28/81) 3/

- New York Security New York State Corporation, Rochester, New York, (to underwrite as reinsurer credit life and credit accident and health insurance directly related to extensions of credit by its banking subsidiaries in New York State) through its subsidiary, Griffin Life Insurance Company, Phoenix, Arizona (6/28/81) 3/
- Kansas City Commercial Bankshares, Inc., Grand Island, Nebraska, notification of intent to engage in de novo activities (in operating an industrial bank as authorized by Nebraska law, including accepting time and savings deposits; making and acquiring loans and other extensions of credit such as would be made by an industrial bank; and selling life, accident and health, and physical damage insurance directly related to its extensions of credit) at 1616 South Locust and Highway 281 and Thirteenth Street, both of Grand Island, Nebraska, serving the City of Grand Island and its trade territory or that area within an 80 mile radius, through its subsidiary, Commercial Savings Company (7/2/81) 3/
- Dallas El Paso National Corporation, El Paso, Texas, notification of intent to engage in de novo activities (to engage in the activity of acting as a managing general insurance agent pursuant to the laws of Texas) at 6044 Gateway East, El Paso, Texas, through a subsidiary, Surety General Agency, Inc. (7/3/81) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- San Francisco First Interstate Bancorp, Los Angeles, California (formerly Western Bancorporation, Los Angeles, California) notification of intent to engage in de novo activities (in operating an industrial bank as authorized by Colorado law, including the acceptance of time and savings deposits; making, acquiring and servicing loans, and other extensions of credit; and acting as agent or broker with respect to credit life and credit accident and health insurance, directly related to extensions of credit or the provision of other financial services by Western Bancorporation or its affiliates) in Fort Collins, Colorado, serving the Fort Collins, Standard Metropolitan Statistical Area, through its subsidiary, First Interstate Industrial Bank of Fort Collins (7/4/81) 3/
- San Francisco U.S. Bancorp, Portland, Oregon, notification of intent to engage in de novo activities (making, acquiring and servicing of loans and other extensions of credit, either secured or unsecured, for its own account or for the account of others including, but not limited to, consumer loans; installment sales contracts and other forms of receivables; making investments as permitted by Revised Code of Washington, Division of Banking, Chapter 31.04 Industrial Loan Companies; and acting as insurance agent with regard to credit life and disability insurance, property and casualty insurance solely in connection with extensions of credit by CILC) in the downtown core of Vancouver, Washington, within an area bounded by the I-5 Interstate Freeway on the east, Washington Street on the west, Second Street on the south and East Sixteenth Street on the north, the geographic area to be served will be principally Clark County of the Portland SMSA, through a subsidiary, U.S. Creditcorp Industrial Loan Company (7/4/81) 3/
- San Francisco U.S. Bancorp, Portland, Oregon, notification of intent to engage in de novo activities (the making, acquiring and servicing of loans and other extensions of credit, either secured or unsecured, for its own account or for the account of others, including the purchasing of contracts and evidences of debt, making commercial and business loans, and acting as insurance agent with regard to credit life and disability insurance solely in connection with extensions of credit by Creditcorp) in the downtown core of Vancouver, Washington, within an area bounded by the I-5 Interstate Freeway on the east, Washington Street on the west, Second Street on the south and East Sixteenth Street on the north, the geographic area to be served will be principally Clark County of the Portland SMSA, through a subsidiary, U.S. Creditcorp (7/4/81) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Establish a Domestic Branch Pursuant to Section
9 of the Federal Reserve System

- Boston Belknap Bank & Trust, Belmont, New Hampshire. To establish a branch on Central Street, Franklin, New Hampshire. 2/
- Philadelphia Girard Bank, Bala-Cynwyd, Pennsylvania. To establish remote service facilities at:
- New Falls and Edgely Roads, Levittown, Pennsylvania
- 213 West Street Road, Feasterville, Pennsylvania
- Laneco Market, Fifteenth and Allen Streets, Allentown, Pennsylvania
- Laneco Market, 2300 Lehigh Street, Allentown, Pennsylvania
- Laneco Market, Route 222 and Cedar Crest Boulevard, Allentown, Pennsylvania
- Biggans, Shore and Guerra Realtors, One East Germantown Pike, Norristown, Pennsylvania. 2/

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To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

- Kansas City Bank of Park County, Bailey, Colorado.
- Richmond First Settlers Bank, Hayes, Virginia.

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

- New York Citibank Overseas Investment Corporation, Wilmington, Delaware: requests consent to make an additional investment in FNGB Finance Limited, Sydney, Australia and requests reconsideration of the requirement that COIC file quarterly finance data on Finance with this Bank.
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- To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956
- Richmond FGB Holding Corporation, Washington, D.C., for approval to acquire 100 percent of the voting shares of Financial General Bankshares, Inc., Washington, D.C. 2/
- Atlanta I.C.B. Holding, N.V., Oranjestad, Netherlands Antilles and Intercontinental Bank Holding Company, Miami, Florida, for approval to acquire at least 80 percent of the voting shares of Intercontinental Bank, Miami, Florida. 2/
- Atlanta Liberty Bancshares, Inc., Brentwood, Tennessee, for approval to acquire at least 80 percent of the voting shares of Liberty Bank, Brentwood, Tennessee. 2/
- Chicago Fidelity Corp., Carmel, Indiana, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to The Fidelity Bank of Indiana, Carmel, Indiana. 2/
- Chicago GNB Bancorporation, Grundy Center, Iowa, for approval to acquire at least 80 percent of the voting shares of The Grundy National Bank of Grundy Center, Grundy Center, Iowa. 2/
- St. Louis Area Bancshares Corporation, Hopkinsville, Kentucky, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to First City Bank and Trust Company, Hopkinsville, Kentucky. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- St. Louis Perry Bancshares, Inc., Perry, Missouri, for approval to acquire at least 80 percent of the voting shares of Perry State Bank, Perry, Missouri. 2/
- St. Louis Troy Bancorp, Inc., Troy, Tennessee, for approval to acquire at least 80 percent of the voting shares of The Bank of Troy, Troy, Tennessee. 2/
- Kansas City Midlands Corporation, Council Bluffs, Iowa, for approval to acquire at least 86.2 percent of the voting shares of Bank of Santa Fe, Santa Fe, New Mexico. 2/
- Kansas City Shattuck Bancshares, Inc., Shattuck, Oklahoma, for approval to acquire at least 80 percent of the voting shares of The Shattuck National Bank, Shattuck, Oklahoma. 2/
- Dallas Commercial National Corporation, Shreveport, Louisiana, for approval to acquire at least 80 percent of the voting shares of Commercial National Bank in Shreveport, Shreveport, Louisiana. 2/
- San Francisco Northwest Bancorp and Citizens Valley Bank, both in Albany, Oregon, for approval to acquire Citizens Bank of North Bend, North Bend, Oregon, a new bank organized to purchase the assets and to assume the deposit liabilities of Northwest Commerce Bank, North Bend, Oregon. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

- Cleveland American Bancorporation, Marietta, Ohio, for approval to acquire at least 51 percent of the voting shares of The Quaker City National Bank, Quaker City, Ohio. 2/
- Richmond NCNB Corporation, Charlotte, North Carolina, for approval to acquire at least 81.496 percent of the voting shares of The First National Bank of Lake City, Lake City, Florida. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Chicago Brenton Banks, Inc., Des Moines, Iowa, for approval to acquire 100 percent of the voting shares of Community Holding Company, Knoxville, Iowa and the indirect acquisition of 80 percent or more of the voting shares of The Community National Bank & Trust Company of Knoxville, Knoxville, Iowa.
- Chicago Michigan National Corporation, Bloomfield Hills, Michigan, for approval to acquire 100 percent of the voting shares of the successor by consolidation to Peoples State Bank of East Tawas, East Tawas, Michigan. 2/
- Kansas City Jeffries Insurance Agency, Inc., Buckner, Missouri, for approval to acquire an additional 51.06 2/3 percent of the voting shares of First State Bank of Buckner, Buckner, Missouri. 2/
- Dallas First City Bancorporation of Texas, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of The Fort Bend National Bank of Richmond, Richmond, Texas. 2/
- Dallas Texas American Bancshares, Inc., Fort Worth, Texas, for approval to acquire 100 percent of the voting shares of Fondren Southwest Bank, Houston, Texas. 2/
- Dallas Texas Commerce Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of First National Bank of Stafford, Houston, Texas, a proposed new bank. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

- Boston Shawmut Corporation, Boston, Massachusetts, for approval to merge with First Melville Bancorp, Inc., New Bedford, Massachusetts and thereby acquire 100 percent of the voting shares of The First National Bank of New Bedford, New Bedford, Massachusetts. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

To expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

New York

Barclays Bank Limited and Barclays Bank International Limited, both of London, England, request permission to establish de novo offices engaging in the following activities ((i) making direct consumer loans, including loans secured by real estate, and purchasing of sales finance contracts representing extensions of credit such as would be made or acquired by a consumer finance company, and wholesale financing (floor planning) and (ii) acting as agent for the sale of related credit life, credit accident and health and credit property insurance; credit life and credit accident and health insurance sold as agent may be underwritten or reinsured by BarclaysAmericanCorporation's insurance underwriting subsidiaries) at 4318 Howntowner Loop, North Mobile, through their subsidiary, BarclaysAmerican/Credit, Inc., 1205 Southeast Main Street, Roswell, New Mexico, through their subsidiary, BarclaysAmerican/Financial, Inc. and 2010-M Cerrillos Road, Sante Fe, Mexico, through their subsidiary, BarclaysAmerican/Financial, Inc. (7/1/81)

New York

Barclays Bank Limited and Barclays Bank International Limited, both of London, England, request permission to relocate existing offices engaging in the following activities ((i) making direct consumer loans, including loans secured by real estate, and purchasing of sales finance contracts representing extensions of credit such as would be made or acquired by a consumer finance company, and wholesale financing (floor planning) and (ii) acting as agent for the sale of related credit life, credit accident and health and credit property insurance; credit life and credit accident and health insurance sold as agent may be underwritten or reinsured by BarclaysAmericanCorporation's insurance underwriting subsidiaries) from 1015 Meridian Street, North Huntsville, Alabama to 507A William Avenue, S.W., Huntsville, Alabama, through their subsidiary, BarclaysAmerican/Credit, Inc.; from 238 Bolton Avenue, Alexandria, Louisiana to The Courtyard, 5615 Jackson Street, Building D, Alexandria, Louisiana, through their subsidiary, BarclaysAmerican-Corporation; from 225 East Elmira Street, San Antonio, Texas to Village Plaza Shopping Center, 6557 San Pedro Street, San Antonio, Texas, through their subsidiary, BarclaysAmerican/Financial, Inc.; from 922 Broadway, Tacoma, Washington to 1810 Mildred Street, Tacoma, Washington, through their subsidiaries, BarclaysAmerican/Financial, Inc. and BarclaysAmerican/Industrial Company;

APPLICATIONS RECEIVED-Continued

from 1306 Main Street, Vancouver, Washington to Chkalov Drive, Cascade Village Center, Vancouver, Washington, through their subsidiaries, BarclaysAmerican/Financial, Inc. and BarclaysAmerican/Industrial Company and from 615-C"Y" Avenue, Casper, Wyoming to 301 South Thelma Driver, Casper, Wyoming, through their subsidiary, BarclaysAmericanCorporation (7/1/81)

- New York Citicorp, New York, New York, request permission to establish a de novo office engaging in the following activities (making or acquiring, for its own account or for the account of others, commercial loans and other extensions of credit including, but not limited to, the business of factoring and asset-based financing; and leasing personal or real property or acting as agent, broker or adviser in leasing such property and servicing such leases subject to all of the qualifications specified in 12 C.F.R. 225.4(a)(6)(a) and (b) where the leases serve as the functional equivalent of an extension of credit to the lessee of the property) at the Commercial Security Bank Tower, 50 South Main Street, Salt Lake City, Utah, through its subsidiary, Citicorp Industrial Credit, Inc. (6/30/81)
- Chicago Walter E. Heller International Corporation, Chicago, Illinois, notification of intent to engage in de novo activities (performing appraisals of all types of real estate (e.g. residential, commercial and industrial) wherever located in the United States, primarily for outside customers, wherever located, and for banking and nonbanking affiliates of the Applicant pursuant to Section 225.4(a)(14) of Regulation Y) at 10 South La Salle Street, Chicago, Illinois, through a subsidiary, Abacus Realty Apprasers, Inc. (6/24/81)
- Kansas City Commerce Group, Inc.; Commerce Group Grand Island, Inc.; Commerce Group Hastings, Inc.; Commerce Group Kearney, Inc.; Commerce Group North Platte, Inc. and Commerce Group West Point, Inc., for approval to jointly acquire Commerce Affiliated Life Insurance Company, Phoenix, Arizona and thereby engage de novo in the activity of providing credit life, credit health and accident re-insurance.