

ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1981 No. 23)

Actions of the Board; Applications and Reports

Received During the Week Ending June 6, 1981

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

Statement by Governor J. Charles Partee before the Subcommittee on General Oversight and Renegotiation of the House Banking Committee to discuss the examination process and recent efforts to make examinations more cost effective and more uniform among the Federal supervisory agencies.

Chrysler Corporation, letter in response to request for the Board's views of issues relating to the proposed formation of a wholly-owned subsidiary, Automotive Financial Services, Inc., a limited purpose bank chartered under the laws of the State of Michigan.

The Board has approved a proposed agreement between the Federal Reserve Bank of New York and New York Clearing House Association under which the Bank's facilities would be used to assist same-day settlement of payments transfers cleared through the Clearing House Interbank Payments System ("CHIPS").

Appointment of Mr. Michael Bradfield, as General Counsel, effective July 1, 1981.

Atlanta Extension of time to September 3, 1981, within which to consummate the order granting approval for Central Bancorp, Inc., Miami, Florida, to acquire shares of Central Bank of Delray Beach, Florida. 1/

Dallas Consolidated Bancorp, Inc., Waco, Texas, extension of time to June 26, 1981, within which to consummate the acquisition of: The First National Bank of Rosebud, Rosebud, Texas; The First National Bank, Hillsboro, Texas; and First State Bank of Hewitt, Hewitt, Texas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Kansas City	First Community Bancorporation, Joplin, Missouri, extension of time to July 31, 1981, within which to consummate the acquisition of Merchants and Miners Bank of Webb City, Webb City, Missouri. <u>1/</u>
New York	First National State Bancorporation, Newark, New Jersey, extension of time to August 3, 1981, within which to acquire all of the shares of the Broadway National Bank of Bayonne, Bayonne, New Jersey. <u>1/</u>
Dallas	Texas Commerce Bancshares, Inc., Houston, Texas, extension of time to September 9, 1981, within which to consummate the acquisition and open Texas Commerce Bank - Quorum, National Association, Addison, Texas. <u>1/</u>
Cleveland	United Ohio Banks, Inc., Dayton, Ohio, extension of time to September 3, 1981, within which to acquire The Third National Bank and Trust Company, Dayton, Ohio. <u>1/</u>
Chicago	Valley Bancorporation, Appleton, Wisconsin, extension of time to August 15, 1981, within which to acquire 80 percent or more of the voting shares of The First National Bank of Ripon, Ripon, Wisconsin. <u>1/</u>
Chicago	WORTH BANCORP., INC., Chicago, Illinois, extension of time to September 8, 1981, within which to become a bank holding company through the acquisition of 80 percent or more of the voting shares of Worth Bank and Trust, Worth, Illinois, and to engage in insurance activities through a de novo subsidiary, Worbank Insurance Agency, Inc. <u>1/</u>
Richmond	Bank of Shawsville, Shawsville, Virginia, an investment in bank premises. <u>1/</u>
St. Louis	Callaway Bank, Fulton, Missouri, an additional investment in bank premises. <u>1/</u>
St. Louis	Citizens Bank of New Haven, New Haven, Missouri, an additional investment in bank premises. <u>1/</u>
Kansas City	Fidelity Bank of Denver, Denver, Colorado, to exercise full trust powers. <u>1/</u>
Dallas	Merchants and Farmers State Bank of Weatherford, Weatherford, Texas, an investment in bank premises. <u>1/</u>

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- San Francisco United California Bank, Los Angeles, California, extension of time to December 20, 1981, within which to establish a branch office in the vicinity of the intersection of Palomar Airport Road and El Camino Real, Carlsbad, California. 1/
- San Francisco United California Bank, Los Angeles, California, extension of time to June 23, 1982, within which to establish a branch office in the vicinity of the intersection of La Jolla Village Drive and Genesee Avenue, San Diego, California. 1/
- Richmond United Virginia Bank, Richmond, Virginia, requesting permission to establish a branch in the Bermuda Square Shopping Center, Chesterfield County, Virginia. 1/
- San Francisco BOH Bank, Honolulu, Hawaii, proposed merger with and into Bank of Hawaii, Honolulu, Hawaii, under the charter and title of the latter; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas First National Bank of Alvin, Texas, proposal to merge with First State Bank of Alvin, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Richmond First National Bank of Maryland, Baltimore, Maryland, proposed merger with The First National Bank and Trust Company of Western Maryland, Cumberland, Maryland; report to the Comptroller of the Currency on competitive factors. 1/
- New York First National State Bank-Edison, South Plainfield, New Jersey, proposal to purchase certain assets and assume certain liabilities of five branch offices of First National State Bank of South Jersey, Trenton, New Jersey; report to the Comptroller of the Currency on competitive factors. 1/
- Dallas Lorenzo State Bank at Lorenzo, Texas, proposal to merge with First Lorenzo Bank, Lorenzo, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Atlanta	Metrobank, Birmingham, Alabama, proposed merger with Bank of the Southeast, Birmingham, Alabama; report to the Federal Deposit Insurance Corporation on competitive factors. <u>1/</u>
Boston	Norway National Bank, Norway, Maine, proposal to merge with and into Canal National Bank, Portland, Maine; report to the Comptroller of the Currency on competitive factors. <u>1/</u>
New York	State National Bank of Connecticut, Bridgeport, Connecticut, proposal to merge with Community Banking Company, North Brandford, Connecticut; report to the Comptroller of the Currency on competitive factors. <u>1/</u>
Dallas	United Bank of Texas, Austin, Texas, proposal to merge with New United Bank of Texas, Austin, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. <u>1/</u>

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-ContinuedTo Establish a Domestic Branch Pursuant to Section
9 of the Federal Reserve ActApproved

Richmond United Virginia Bank, Richmond, Virginia. To establish a branch at the intersection of U.S. Highway 1/301 and State Route 10 in the Bermuda Square Shopping Center, Chesterfield County, Virginia. 1/

Richmond Bank of Shawsville, Shawsville, Virginia. To establish a branch at the intersection of West Main Street and Kessling Avenue, Salem, Virginia. 1/

Atlanta Gulf Coast Bank of Pinellas, Madeira Beach, Florida. To establish a branch at the intersection of East Lake Road and State Road 584 (on the northeast corner) in the East Lake Woodlands Shopping Center, Pinellas County, Florida. 1/

Atlanta Bank of New Orleans and Trust Company, New Orleans, Louisiana. To establish an automated teller machine at the Ten-O-One Howard Avenue Building at 1001 Howard Avenue, New Orleans, Louisiana. 1/

Chicago Chemical Bank and Trust Company, Midland, Michigan. To establish a branch at the intersection of E. Monroe Road and McClelland Road, Township of Wheeler, County of Gratiot, Michigan. 1/

St. Louis The Callaway Bank, Fulton, Missouri. To establish a facility (branch) at 1101 U.S. Highway 54 South, Fulton, Callaway County, Missouri. 1/

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To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve ActApproved

Atlanta Safrabank, Miami, Florida. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Issued Intent Not to Disapprove Change of Control
Pursuant to Change in Bank Control Act of 1978

Not Disapproved

Dallas Commercial State Bancshares, Inc., Houston, Texas. 1/
Dallas West Texas Bancshares, Inc., Muleshoe, Texas. 1/

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Applications and Notifications for International Invest-
ments and Other Actions Pursuant to Sections 25 and
25(a) of the Federal Reserve Act and Sections 4(c)(9)
and 4(c)(13) of the Bank Holding Company Act of 1956,
as amended

Approved

Boston Societe Generale, Paris, France: grants consent a further
extension of time to July 2, 1981 to hold the shares of
Hudson Securities, Inc. 1/
Richmond Wachovia International Investment Corporation, Winston-Salem,
North Carolina, grants consent to acquire Wachovia Inter-
national Banking Corporation and convert its New York
office to a branch and to amend the Articles of Association
in order to change the name of Wachovia International In-
vestment Corporation to Wachovia International Banking
Corporation.
Chicago The First National Bank in Chicago, Chicago, Illinois:
grants permission to make an additional investment in
First Chicago Investments Canada, Toronto, Ontario,
Canada.

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To Organize, or Invest in, a Corporation doing
Foreign Banking and Other Foreign Financing Pursuant
to Section 25 or 25(a) of the Federal Reserve Act

Approved

Atlanta Pan American Bank, N.A., Miami, Florida: grants consent
to form an Edge Corporation in Miami, Florida to be named
Pan American Bank International.

1/ Application processed on behalf of the Board of Governors under delegated
authority.

ACTIONS OF THE BOARD-ContinuedTo Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

	<u>Withdrawn</u>
Kansas City	Fidelity Bankshares of Colorado, Inc., Denver, Colorado, for approval to acquire 100 percent of the voting shares of Fidelity Bank of Denver, Denver, Colorado, a proposed new bank.
	<u>Approved</u>
Boston	United Vermont Bancorporation, Rutland, Vermont, for approval to acquire at least 80 percent of the voting shares of Proctor Trust Company, Proctor, Vermont. <u>1/</u>
Atlanta	Republic Bancshares Corporation, Clearwater, Florida, for approval to acquire at least 99 percent of the voting shares of The Republic Bank, Pinellas County (P.O. Dunedin) Florida. <u>1/</u>
St. Louis	Leitchfield Deposit Bancshares, Inc., Leitchfield, Kentucky, for approval to acquire at least 80 percent of the voting shares of Leitchfield Deposit Bank & Trust Company, Leitchfield, Kentucky. <u>1/</u>
Minneapolis	Crosstown Holding Company, Ham Lake, Minnesota, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of Crosstown State Bank of Ham Lake Inc., Ham Lake, Minnesota.
Minneapolis	Good Thunder Bancshares, Inc., Good Thunder, Minnesota, for approval to acquire at least 89.5 percent of the voting shares of First State Bank of Good Thunder, Good Thunder, Minnesota. <u>1/</u>
Kansas City	Security Holding Company, Miami, Oklahoma, for approval to acquire at least 80 percent of the voting shares of Security Bank and Trust Company, Miami, Oklahoma. <u>1/</u>
Dallas	Consolidated Bancshares, Inc., Abilene, Texas, for approval to acquire 100 percent of the voting shares of Abilene National Bank, Abilene, Texas. <u>1/</u>

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-ContinuedTo Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

- Approved
- Boston First National Boston Corporation, Boston, Massachusetts, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to The Haverhill National Bank, Haverhill, Massachusetts.
- Dallas Texas American Bancshares Inc., Fort Worth, Texas, for approval to acquire 100 percent of the voting shares of The Collin County National Bank of McKinney, McKinney, Texas. 1/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- Approval
- St. Louis Leitchfield Deposit Bancshares, Inc., Leitchfield, Kentucky, for approval to acquire 100 percent of B.S. Alexander Insurance Agency, Inc., Leitchfield, Kentucky. 1/

Returned

- Correction:
- Kansas City The notice for Omaha National Corporation, Omaha, Nebraska, to engage in mortgage banking activities in Wichita, Kansas which appeared on H.2 No. 21, 1981 was mistakenly listed as Returned (5/17/81) 3/

Withdrawn

- New York Barclays Bank Limited, London, England, requests permission to engage de novo in the following activities (providing investment and financial advisory services concerning foreign securities to institutional investors, primarily pension funds, throughout the United States) at 93 St. Paul Churchyard, London, England, through its subsidiary, Barclays Investment Management Limited (6/3/81) 3/
- New York Manufacturers Hanover Corporation, New York, requests permission to relocate existing offices engaging in the following activities (consumer finance, sales finance and home

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

equity lending activities and in the sale of single and joint credit life insurance and credit accident, health and property insurance) from 402 B. West Main Street, Bedford, Virginia to Maxway Plaza, Bedford, Virginia, through its subsidiaries, Ritter Finance Company, Incorporated, of Virginia and The Financial Source, Incorporated of Virginia (6/5/81) 3/

St. Louis Tradewater Bancshares Inc., Providence, Kentucky, notification of intent to engage in de novo activities (acting as agent or broker with respect to the sale of any type of insurance in communities having a population not exceeding 5,000 including, but not limited to, the sale of fire, casualty, vehicle, accident, health, disability, rent, burglary, and life insurance regardless of whether related to extensions of credit or not and including the sale of blanket bond insurance to Providence State Bank, its banking subsidiary) on Main Street, Providence, Kentucky, through a subsidiary, Union National Insurance Agency, Inc. (6/4/81) 3/

Delayed

San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (to engage in activities incidental to the sale of travelers checks) at 35 Davies Street, through its subsidiary, BA Cheque Corporation, London, England (6/5/81) 3/

Permitted

Boston Worcester Bancorp, Inc., Worcester, Massachusetts, notification of intent to engage in de novo activities (engage in the sale of property and casualty insurance on real or personal property in connection with extensions of credit made by banking and nonbanking subsidiaries of Worcester Bancorp, Inc., also to engage in the brokering of insurance for the banking subsidiaries of Worcester Bancorp, Inc.) in Amherst; Barre; Falmouth; Greenfield; Harwich; Lancaster; North Brookfield; Orleans; Southborough; Sterling; Wellfleet; Winchendon; Auburn; Chatham; Fitchburg; Hadley; Holden; Leominster; Northampton; Provincetown; Southbridge; Sturbridge; Westborough; Worcester; Barnstable; Clinton; Gardner; Harvard; Hudson; Marlborough; Orange; Shrewsbury; Spencer; Webster and Westminster, all in Massachusetts, through its direct subsidiary, Wornat Insurance Agency, Inc. (5/31/81)

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- New York The Chase Manhattan Corporation, New York, New York, requests permission to expand the activities of an existing office engaging in the following activities (making or acquiring, for its own account and for the account of others, loans and other extensions of credit, both secured and unsecured including, but not related to, consumer and business lines of credit, installment loans for personal, household and business purposes and mortgage loans secured by real and personal property; servicing loans and other extensions of credit; to act as insurance agent or broker for credit life insurance and credit accident and disability insurance and credit property insurance directly related to such lending and servicing activities) at 2910 East Camelback Road, Building A, Phoenix, Arizona, through its subsidiary, Chase Manhattan Financial Services, Inc. (5/31/81) 3/
- New York Citicorp, New York, New York, requests permission to expand the activities of an existing office engaging in the following activities (previously approved activities: the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extensions of loans to dealers for the financing of inventory (floor planning) and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; the sale of credit related life and accident and health of decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; and the servicing, for any person, of loans and other extensions of credit; the new activity in which the office proposes to engage de novo is: the sale of credit related property and casualty insurance protecting real and personal property subject to a security agreement with Citicorp Person-to-Person Financial Center, Inc. to the extent permissible under applicable State insurance laws and regulations; the previously approved service area of the office is comprised of Contra Costa and Alameda Counties; credit related life, accident, and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Financial Center, Inc.) at 1990 North California Boulevard, Walnut Creek, California, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (Delaware) (6/4/81) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

New York Citicorp, New York, New York, requests permission to expand the activities of an existing office engaging in the following activities (previously approved activities: the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extensions of loans to dealers for the financing of inventory (floor planning) and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; the sale of credit related life and accident and health of decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; and the servicing, for any person, of loans and other extensions of credit; the proposed new activity in which the office wishes to engage is the sale of credit related property and casualty insurance protecting real and personal property subject to a security agreement with Citicorp Person-to-Person Financial Center, Inc., to the extent permissible under applicable State insurance laws and regulations; the previously approved service area, comprised of the entire State of Louisiana, shall be the same for the new activity; credit related life, accident, and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Financial Center, Inc.) at 3636 S. Sherwood Forest Boulevard, Baton Rouge, Louisiana, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (Domestic) (6/4/81) 3/

New York Manufacturers Hanover Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (arranging, making or acquiring for its own account or for the account of others, loans and other extensions of credit secured by a homeowner's equity interest in a home such as would be made by a consumer finance company, servicing such loans and other extensions of credit for any person, acting as agent or broker for the sale of single and joint credit life insurance which is directly related to such loans and extensions of credit, and through its subsidiary Tempco Life Insurance Company reinsuring such credit life insurance; and purchasing installment sales finance contracts, acting as an agent or broker for the sale of single and

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

joint credit life insurance and credit accident and health insurance which is directly related to such loans and extensions of credit, and through Tempco Life Insurance Company reinsuring such credit life insurance) at Greentree Square, 934 Route 73 North, Marlton, New Jersey, through its subsidiary, Investors Loan Corporation of New Jersey (5/31/81) 3/

- Philadelphia Univest Corporation of Pennsylvania, Souderton, Pennsylvania, notification of intent to engage in de novo activities (activities that may be carried on by an investment adviser, including offering portfolio investment advice to individuals, corporations, governmental entities, pension and profit sharing plans, private foundations and endowments, and other institutions) from an office in Boca Raton, Florida, serving the states of Florida, Georgia, Alabama, South Carolina and North Carolina, through its subsidiary, Union Investment Planning, Inc., d.b.a. Union Financial Advisory Company (6/6/81) 3/
- Richmond Dominion Bankshares Corporation, Roanoke, Virginia, notification of intent to expand its de novo activities (to include making loans and other extensions of credit for its own account or for the account of others, and servicing such loans and other extensions of credit for others) at 213 South Jefferson Street, Roanoke, Virginia, through its subsidiary, Dominion Leasing Corporation (6/5/81) 3/
- Chicago NBD Bancorp, Inc., Detroit, Michigan (formerly National Detroit Corporation) notification of intent to engage in de novo activities (in investment advisory activities including the provision of portfolio investment advice and the furnishing of general economic information and advice, general economic statistical forecasting services and industry studies, principally to natural persons) at suite 205, Boulevard building, 1920 Palm Beach Lakes Boulevard, West Palm Beach, Florida, principally serving an area within a 40-mile radius from said office, through its subsidiary, NBD Financial Services of Florida, Inc., (6/1/81) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Kansas City Locust Grove Bancshares, Incorporated, Locust Grove, Oklahoma, notification of intent to engage in de novo activities (in the sale of insurance directly related to extensions of credit by its subsidiary bank, Bank of Locust Grove, Locust Grove, Oklahoma) the geographic area to be served includes the town of Locust Grove, Oklahoma and a twenty-five-mile radius around the town of Locust Grove, Oklahoma, through a subsidiary, Yoakum Insurance Agency, Inc. (6/4/81) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section
9 of the Federal Reserve Act

New York	Manufacturers and Traders Trust Company, Buffalo, New York. To establish a branch at 2305 Delaware Avenue, Buffalo, New York. <u>2/</u>
Cleveland	The Southern Ohio Bank, Cincinnati, Ohio. To establish a branch at the Northwest corner of the intersection of Malhauser Road and Route 4, Fairfield, Butler County, Ohio. <u>2/</u>
Richmond	United Virginia Bank, Richmond, Virginia. To establish a branch at the intersection on Route 3 and Highway 710, Spotsylvania County, Virginia. <u>2/</u>
Chicago	Fort Madison Bank & Trust Co., Fort Madison, Iowa. To establish an offsite electronic facility at 1910 Avenue H, Fort Madison, Iowa. <u>2/</u>
San Francisco	Community Bank of Santa Ynez Valley, Solvang, California. To establish a branch office at 486 First Street, Suite H, Solvang, Santa Barbara County, California. <u>2/</u>
New York	United Jersey Bank, Hackensack, New Jersey. Requests permission to establish a branch within the Hilton Court West office building of the Prudential Business Campus, intersection of Rts. 10 and 202, Parsippany-Troy Hills, Morris County, New Jersey. <u>2/</u>

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To Become a Member of the Federal Reserve System Pursuant
to Section 9 of the Federal Reserve Act

Minneapolis	New Montana Bank (Interim Bank) Great Falls, Montana.
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2/ Application subject to Community Reinvestment Act. The Community
Affairs Officer of the applicable Reserve Bank may be contacted
as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

To Merge Pursuant to Section 18(c) of the Federal Deposit Insurance Act

Minneapolis Montana Bank, Great Falls, Montana, to merge with New Montana Bank (Interim Bank) Great Falls Montana. 2/

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Applications and notifications for International Investments and Other Actions Pursuant to Section 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

Philadelphia Philadelphia International Bank, New York, New York: to establish a de novo subsidiary to be known as Philadelphia International Finance Co. - Hong Kong Limited.

Chicago Detroit Bank & Trust International, Detroit, Michigan: requests consent to form and invest in a joint-venture company to be known as SOFINSA, C.A. de C.V. organized under the laws of the United Mexican States.

San Francisco Security Pacific Overseas Corp., Los Angeles, California: prior notification of its intent to acquire indirectly additional shares of Marac Holdings Limited, New Zealand, a joint venture investment of the Corporation.

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To Organize, or Invest in, a Corporation Doing Foreign Banking and Other Foreign Financing Pursuant to Section 25 or 25(a) of the Federal Reserve Act

St. Louis Union Planters National Bank of Memphis, Memphis, Tennessee: requests consent to establish an Edge Corporation, Union Planters International Bank, Memphis, Tennessee and also proposes to establish a branch of the Edge Corporation in New York, New York.

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-ContinuedTo Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Atlanta	The People's First National Bancshares, Inc., New Iberia, Louisiana, for approval to acquire at least 2/3 of the voting shares of The People's National Bank of Iberia Parish, New Iberia, Louisiana. <u>2/</u>
Chicago	CITIZENS HOLDING CORPORATION, Genoa City, Wisconsin, for approval to acquire 81.88 percent of the voting shares of Citizens State Bank, Genoa City, Wisconsin. <u>2/</u>
Chicago	Mauston Bancorp, Inc., Mauston, Wisconsin, for approval to acquire at least 84 percent of the voting shares of Bank of Mauston, Mauston, Wisconsin. <u>2/</u>
Chicago	York Bancshares, Inc., Elmhurst, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to York State Bank and Trust Company, Elmhurst, Illinois. <u>2/</u>
St. Louis	Citizens Deposit Bancshares, Inc., Calhoun, Kentucky, for approval to acquire at least 92 percent of the voting shares Citizens Deposit Bank, Calhoun, Kentucky. <u>2/</u>
St. Louis	First Arkadelphia Bancshares, Inc., Arkadelphia, Arkansas, for approval to acquire at least 80.0 percent of the voting shares of Citizens First State Bank, Arkadelphia, Arkansas. <u>2/</u>
Minneapolis	Culbertson Ban Corp., Culbertson, Montana, for approval to acquire at least 83 percent of the voting shares of the Culbertson State Bank of Culbertson, Culbertson, Montana. <u>2/</u>
Minneapolis	Hartman Bancshares, Inc., Okabena, Minnesota, for approval to acquire at least 80.5 percent of the voting shares of the First State Bank of Okabena, Incorporated, Okabena, Minnesota. <u>2/</u>
Minneapolis	Lac Qui Parle BanCorporation, Inc., Boyd, Minnesota, for approval to acquire at least 94 percent of the voting shares of the State Bank of Boyd, Boyd, Minnesota. <u>2/</u>

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

Minneapolis	Royalton Bancshares, Inc., Royalton, Minnesota, for approval to acquire at least 96 percent of the voting shares of the Royalton State Bank, Royalton, Minnesota. <u>2/</u>
Kansas City	Braman Bancshares, Inc., Braman, Oklahoma, for approval to acquire at least 80 percent of the voting shares of The First National Bank of Braman, Braman, Oklahoma. <u>2/</u>
Kansas City	Citizens National Bancshares, Inc., Oklahoma City, Oklahoma, for approval to acquire 100 percent of the voting shares of Citizens National Bank & Trust Co., Oklahoma City, Oklahoma. <u>2/</u>
Kansas City	Commercial Bancshares, Inc., Tulsa, Oklahoma, for approval to acquire at least 80 percent of the voting shares of Commerical Bank, Tulsa, Oklahoma. <u>2/</u>
Kansas City	Kavanaugh Bancshares, Inc., Walker, Missouri, for approval to acquire 100 percent of the voting shares of Farmers Bank of Walker, Walker, Missouri. <u>2/</u>
Kansas City	Oxford Bancshares, Inc., Oxford, Kansas, for approval to acquire at least 80 percent of the voting shares of The Oxford Bank, Oxford, Kansas. <u>2/</u>
Dallas	Amerigroup Financial Corporation, Houston, Texas, for approval to acquire at least 80 percent of the voting shares of Brookhollow National Bank, Houston, Texas. <u>2/</u>
Dallas	Chester State Bancshares, Inc., Chester, Texas, for approval to acquire at least 80 percent of the voting shares of Chester State Bank, Chester, Texas. <u>2/</u>
Dallas	East-Tex Bancorp, Inc., Trinity, Texas, for approval to acquire 100 percent (less directors' qualifying shares) of the voting shares of The First National Bank of Trinity, Trinity, Texas. <u>2/</u>
San Francisco	American Republic Bancorp, Gardena, California, for approval to acquire 100 percent of the voting shares of Republic Bank, Gardena, California. <u>2/</u>

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-ContinuedTo Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

- Atlanta AmSouth Bancorporation, Birmingham, Alabama, for approval to acquire 100 percent of the voting shares of First National Bank of Autauga County, Prattville, Alabama. 2/
- Chicago DETROITBANK Corporation, Detroit, Michigan, for approval to acquire 100 percent of the voting shares of the successor by consolidation to SNB Bank and Trust, Battle Creek, Michigan. 2/
- Minneapolis Dakota Bankshares, Inc., Fargo, North Dakota, for approval to acquire at least 19.1 percent of the voting shares of the Liberty National Bank & Trust Company, Dickinson, North Dakota. 2/
- Dallas Republic National Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of Republic National Bank-Westheimer, Houston, Texas (a proposed new bank). 2/
- Dallas Weatherford Bancshares, Inc., Weatherford, Texas, for approval to acquire 100 percent (less directors' qualifying shares) of the voting shares of First National Bank of Azle, Azle, Texas (a proposed new bank). 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

- Dallas First International Bancshares, Inc., Dallas, Texas, for approval to merge with First Bancorp, Inc., Corsicana, Texas. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-ContinuedTo Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- Boston Industrial National Corporation, Providence, Rhode Island, notification of intent to engage in de novo activities (the origination and sale of residential mortgages, the servicing of residential mortgage loans, and the sale of credit life and credit accident and health insurance offered in connection with extensions of credit) at 106 South River Road, Suite 105, Bedford, New Hampshire, through its indirect subsidiary, Mortgage Associates, Inc. (6/2/81)
- Boston Industrial National Corporation, Providence, Rhode Island, notification of intent to engage in de novo activities (the origination and sale of loans for the purchase of mobile homes, servicing of mobile home loans, insurance agency activities for the sale of credit life and credit accident and health insurance sold in connection with extensions of credit and insurance agency activities for the sale of property and casualty insurance sold in connection with extensions of credit) at 3725 National Drive, Raleigh, North Carolina, the new service area would be the Commonwealth of Virginia, through its indirect subsidiary, Kensington Mortgage and Finance Corp. (6/2/81)
- New York The Chase Manhattan Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit such as would be made by a commercial finance, equipment finance or factoring company, including factoring accounts receivable, making advances over-advances on receivables and inventory and business installment lending as well as unsecured commercial loans; servicing loans and other extensions of credit; leasing on a full payout basis personal property or acting as agent, broker or advisor in leasing such property, including the leasing of motor vehicles) at 105 E. Fourth Street, Cincinnati, Ohio, through its subsidiary, Chase Commercial Corporation (6/4/81)
- Richmond NCNB Corporation, Charlotte, North Carolina, notification of intent to engage in de novo activities (making or acquiring loans or other extensions of credit such as would be made by a factoring and commercial finance company, including commercial loans secured by a borrower's inventory, accounts receivable or other accounts, and servicing such loans for others) at 2150 Parklake Drive, N.E., Suite 180, Atlanta, Georgia, through its subsidiary, NCNB Financial Services, Inc. (6/1/81)

APPLICATIONS RECEIVED-Continued

- Chicago The Indiana National Corporation, Indianapolis, Indiana, for approval to acquire 100 percent of the voting shares of Indiana National Neighborhood Revitalization Corporation, Indianapolis Indiana.
- St. Louis Commercial Investment Company, Texarkana, Arkansas, notification of intent to engage in de novo activities (to engage in the activity of leasing personal property) in the State First National Bank Building, 300 Olive Street, Texarkana, Arkansas, through a subsidiary, Commercial Investment Company (6/2/81)
- Kansas City Patrons Bancorporation, Inc., Olathe, Kansas, notification of intent to engage in de novo activities (to engage in consumer and commercial lending activities and to act as agent for the sale of insurance directly related to extensions of credit by Patrons Loan Company) the geographic area to be served includes the Kansas City SMSA and Miami, Franklin, and Douglas Counties in Kansas, through a subsidiary Patrons Loan Company, Olathe, Kansas (6/3/81)
- Dallas El Paso National Corporation, El Paso, Texas, for approval to acquire 100 percent of the voting shares of North Coast Mortgage Company, San Antonio, Texas.
- Dallas First International Bancshares, Inc., Dallas, Texas, for approval to acquire 100 percent of the voting shares of First Bancorp Insurance Company, Corsicana, Texas, and Old Reliable Mortgage Company, Corsicana, Texas.
- San
Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (making or acquiring for its own account or for the account of others, loans and extensions of credit, including making consumer installment personal loans, purchasing loans, purchasing consumer installment sales finance contracts, making loans to small businesses and other extensions of credit such as would be made by a factoring company or a consumer finance company) at 1400 6th Street North, St. Petersburg, Florida, serving the State of Florida, through its subsidiary, Security Pacific Finance Corp. (6/4/81)

APPLICATIONS RECEIVED-Continued

REPORTS RECEIVED

Registration Statement Filed Pursuant to Section 12(g)
of the Securities Exchange Act

Union Trust Company of Ellsworth, Ellsworth, Maine

* * * * *

Ownership Statement Filed Pursuant to Section 13(d)
of the Securities Exchange Act

Peoples Bank of Hanover County, Mechanicsville, Virginia
Filed by Thomas M. Fine