

ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1981 No. 21)

Actions of the Board; Applications and Reports

Received During the Week Ending May 23, 1981

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

The Board is publishing for comment a proposed official staff commentary following up and interpreting the Board's simplified Regulation Z, which implements the Truth in Lending Simplification and Reform Act; comment should be received by July 10.

Regulation Z technical amendments issued. (Docket No. R-0288)

Amendment to Rules Regarding Delegation of Authority to permit the Board's General Counsel to expedite certain exceptions to the rules against interlocking managements of depository institutions. (Docket No. R-0359)

Atlanta	ComBanks Corporation, Winter Park, Florida, extension of time to August 16, 1981, within which to acquire 51.5 percent of the voting shares of Great American Banks, Inc., North Miami, Florida. <u>1/</u>
Dallas	El Paso National Corporation, El Paso, Texas, extension of time to August 11, 1981, within which to consummate the acquisition of and to open East El Paso National Bank, El Paso, Texas. <u>1/</u>
Dallas	Everman Bank Shares, Inc., Fort Worth, Texas, extension of time to July 10, 1981, within which to consummate the acquisition of Emerman National Bank of Fort Worth, Fort Worth, Texas. <u>1/</u>
Dallas	Gulf Coast Bancshares, Inc., Alvin, Texas, extension of time to August 17, 1981, within which to consummate the acquisition of First National Bank of Alvin, Alvin, Texas. <u>1/</u>
New York	Societe Generale, Paris, France, extension of time to July 2, 1982, within which to continue to hold the shares of Hudson Securities, Inc. <u>1/</u>

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Kansas City First State Bank, Ness City, Kansas, an investment in bank premises. 1/
- Chicago Roscommon State Bank, Roscommon, Michigan, extension of time to November 24, 1981, within which to establish a branch at 1385 W. West Branch Road, Denton Township, Michigan. 1/
- San Francisco Bank of Kirkland, Kirkland, Washington, proposed merger with Northwest Bank, Seattle, Washington, under the charter and title of the latter; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- St. Louis Bank of Mantee, Mantee, Mississippi, proposal to merge with People's Bank and Trust, Olive Branch, Mississippi; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Citizens and Southern Bank of Cobb County, Austell, Georgia, proposed merger with C & S of Cobb County Interim Bank, Austell, Georgia; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Richmond First American Bank of Maryland, Silver Spring, Maryland, proposed merger with Lincoln National Bank, Gaithersburg, Maryland; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Establish a Domestic Branch Pursuant to Section
9 of the Federal Reserve Act

Philadelphia Approved
United Jersey Bank/Southwest, Cherry Hills, New Jersey.
To establish offsite electronic facilities at:
(1) 201 Main Street, Ft. Lee
(2) 1357 16th Street, Ft. Lee
(3) S. Martinal Road, Ft. Lee
(4) 201 Main Street, Hackensack
(5) Summit Avenue and Essex Street, Paramus
(6) 750 Palisades Avenue, Englewood Cliffs
(7) 800 Sylvan Avenue, Englewood Cliffs
(8) 25 N. Maple Avenue, Ridgewood
(9) Clinton and Pequannock Streets, Dover
(10) Rt. 206 and Deerfield Place, Flanders
(11) Rt. 10, Succasunna
(12) 144 Main Street, Hackettstown
(13) 90 Nashua Street, Princeton
(14) 370 Nashua Street, Princeton
(15) Windsor Plaza, Rt. 571, West Windsor, all in New Jersey.

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To Establish a Domestic Branch Pursuant to Section
9 of the Federal Reserve Act

Richmond Approved
Bank of Virginia Beach, Virginia Beach, Virginia. To
establish a branch at the intersection of Independence
Boulevard atnd Wishart Road, Virginia Beach, Virginia.
1/

Atlanta Dadeland Bank, Miami, Florida. To establish a branch at
1201 Brickell Avenue, Dade County, Florida. 1/

Chicago M&I Marshall & Ilsley Bank, Milwaukee, Wisconsin. To estab-
lish an offsite electronic facility at 2025 W. Oklahoma
Avenue, Milwaukee, Wisconsin. 1/

Minneapolis Bank of Belle Fourche, Belle Fourche, South Dakota. To
establish a branch in Belle Fourche. 1/

1/ Application processed on behalf of the Board of Governors under delegated
authority.

ACTIONS OF THE BOARD-Continued

- San Francisco First National Bank of Oregon International Corporation, Portland, Oregon: grants consent to amend Article First of the Articles of Association of First National Bank of Oregon International Corporation to change its name to First Interstate International of Oregon. 1/
- San Francisco Nanyang Commercial Bank, Limited, Hong Kong, B.C.C., request to enter into an agreement that the Bank's proposed Federal branch in San Francisco shall receive only such deposits as would be permissible for an Edge Act Corporation. 1/
- San Francisco United California Overseas Investment Corporation, Los Angeles, California: grants consent to amend Article First of the Articles of Association of United California Overseas Investment Corporation to change its name to First Interstate Overseas Investment, Inc. 1/
- New York Sixty Day Notification Period Allowed to Expire
Morgan Guaranty Trust Company of New York, New York, New York: no objection to establish a branch in Taipei, Taiwan.
- New York Republic National Bank of New York, New York, New York: no objection to acquire indirectly through its wholly-owned subsidiary, American Swiss Credit Corporation, Baltimore, Maryland all of the shares of a de novo banking corporation, Republic National Bank of New York (Singapore) Ltd., Singapore.

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To Organize, or Invest in, a Corporation Doing Foreign Banking and Other Foreign Financing Pursuant to Section 25 or 25(a) of the Federal Reserve Act

Approved

- New York Banco Cafetero, Bogota, Columbia: grants consent to establish an Edge Act Corporation, Banco Cafetero International Corporation, New York, New York.

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-ContinuedTo Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

- Approved
- Cleveland Community Bancshares, Inc., McArthur, Ohio, for approval to acquire 100 percent of the voting shares of The Vinton County National Bank of McArthur, McArthur, Ohio. 1/
- Atlanta Capital Bancorp., North Bay Village, Florida, for approval to acquire at least 51 percent of the voting shares of Capital Bank, North Bay Village, Florida. 1/
- St. Louis First Delta Corporation, Helena, Arkansas, for approval to acquire at least 80 percent of the voting shares of First National Bank of Phillips County, Helena, Arkansas. 1/
- Minneapolis Keewatin Bancorporation, Inc., Keewatin, Minnesota, for approval to acquire at least 80.7 percent of the voting shares of First National Bank of Keewatin, Keewatin, Minnesota. 1/
- Minneapolis Perham State Bancshares, Perham, Minnesota, for approval to acquire at least 95.7 percent of the voting shares of Perham State Bank, Perham, Minnesota. 1/
- Minneapolis Veblen Insurance Company, Inc., Veblen, South Dakota, for approval to acquire 97 percent of the voting shares of The Bank of Veblen, Veblen, South Dakota. 1/
- Minneapolis Zappco, Inc., St. Cloud, Minnesota, for approval to acquire at least 95 percent of the voting shares of Zapp National Bank of St. Cloud, St. Cloud, Minnesota. 1/
- Kansas City American Exchange Company, Elmwood, Nebraska, for approval to acquire 90 percent of the voting shares of American Exchange Bank, Elmwood, Nebraska. 1/
- Kansas City Woodland Bancorp, Inc., Tulsa, Oklahoma, for approval to acquire 98.6 percent of the voting shares of Woodland Bank, Tulsa, Oklahoma. 1/
- Dallas Red Oak Bancshares, Inc., Red Oak, Texas, for approval to acquire at least 80 percent of the voting shares of Red Oak State Bank, Red Oak, Texas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

- Withdrawn
- Atlanta Metropolitan Bancorporation, Tampa, Florida, for approval to acquire at least 85.6 percent or more of the voting shares of Avon Citrus Bank, Avon Park, Florida.
- Atlanta Metropolitan Bancorporation, Tampa, Florida, for approval to acquire 88.45 per cent or more of the voting shares of First Bank and Trust Company, Bellair Bluffs, Florida.
- Approved
- New York First Jersey National Corporation, Jersey City, New Jersey, for approval to acquire 100 percent of the voting shares of The Bank of New Jersey, N.A., Moorestown, New Jersey.
1/
- Chicago DETROITBANK Corporation, Detroit, Michigan, for approval to acquire 100 percent of the voting shares of the successor by merger to First Bank Corporation, Midland, Michigan and thereby indirectly acquire 100 percent of the voting shares of First Midland Bank & Trust Company, Midland, Michigan, Shepherd State Bank, Shepherd, Michigan and 99 percent of the voting shares of First Community Bank, N.A., West Branch, Michigan.

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- Withdrawn
- Richmond First Maryland Bancorp, Baltimore, Maryland, notification of intent to engage in de novo activities (leasing personal property and equipment on a full pay-out basis and acting as agent, broker or adviser in the leasing thereof; leasing real property on a full pay-out basis; and acting as agent, broker or adviser in the leasing thereof; making or acquiring, for its own account or for the account of others, loans and other extensions of

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

credit with respect to personal property, equipment, and real property; and servicing loans, leases and other extensions of credit) in Baton Rouge, Louisiana, through its subsidiary, First Maryland Leasecorp. (5/21/81) 3/

Returned

Kansas City Omaha National Corporation, Omaha, Nebraska, notification of intent to engage in de novo activities (mortgage banking activities) at 973 Peterson Street, Wichita, Kansas, the geographic area to be served by the Wichita office includes the area within a 100 mile radius of Wichita, Kansas, excluding any area of the State of Oklahoma, through its subsidiary, Realbanc, Inc. (5/19/81) 3/

Approved

Philadelphia Philadelphia National Corporation, Philadelphia, Pennsylvania, for approval to acquire certain assets of Mortgage Bankers Service Corporation, Monterey, California. 1/

Minneapolis Veblen Insurance Company, Inc., Veblen, South Dakota, for approval to directly engage in general insurance activities in Veblen, South Dakota, a town of less than 5,000 population. 1/

Reactivated

New York The Chase Manhattan Corporation, New York, New York, notification of intent to engage in de novo activities (to act as insurance agent or broker for credit life insurance (or mortgage redemption insurance), credit accident and health insurance and property and liability insurance (homeowner's insurance) directly related to such lending and servicing activities) in the vicinity of the intersection of Chestnut Ridge Road and Summit Avenue, Montvale, New Jersey, through its subsidiary, Chase Home Mortgage Corporation (5/18/81) 3/

New York Citicorp, New York, New York, notification of intent to relocate de novo activities (purchasing for its own account and servicing sales finance contracts; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; making or acquiring loans and other extension of credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory (floor planning) and working capital

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

purposes; credit related life, accident, and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Financial Center, Inc.) from 5310 East 31st Street, Tulsa, Oklahoma to 6733 South Yale, Tulsa, Oklahoma, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (5/19/81) 3/

Chicago United Central Bancshares, Inc., Des Moines, Iowa (formerly Central National Bancshares, Inc., Des Moines, Iowa, notification of intent to engage in de novo activities (providing bookkeeping or data processing services; storing and processing other banking, financial, or related economic data, such as performing payroll, accounts receivable or payable, or billing services; and the leasing of excess computer time to the holding company, its subsidiaries and unrelated parties) the activities were commenced de novo by United Central Bank of Des Moines, the geographic scope will be the State of Iowa and contiguous states, through a subsidiary, Iowa United Building Corporation, Des Moines, Iowa (5/20/81) 3/

Permitted

New York The Chase Manhattan Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (making or acquiring for its own account or for the account of others, loans and other extensions of credit secured by real estate including, but not limited to, first and second mortgage loans secured by mortgages on one-to-four family residential properties; to service loans and other extensions of credit for any person; to sell mortgage loans in the secondary market; and to offer mortgage term life insurance, accident and health insurance and disability insurance directly related to such lending and servicing activities) in the area of Kings Road and Oakfield Drive, Brandon, Florida, through its subsidiary, Housing Investment Corporation (5/17/81) 3/

New York The Chase Manhattan Corporation, New York, New York, notification of intent to engage in de novo activities (to act as insurance agent or broker for credit life insurance (or mortgage redemption insurance), credit accident and health insurance, and property and liability insurance (homeowner's insurance) directly related to such lending and servicing activities) in the vicinity of the intersection of Chestnut Ridge Road and Summit Avenue, Montvale, New Jersey, through its subsidiary, Chase Home Mortgage Corporation (5/19/81) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- New York Citicorp, New York, New York, notification of intent to relocate de novo activities (purchasing for its own account and servicing sales finance contracts; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; making or acquiring loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; credit related life, accident, and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Financial Center, Inc.) from 5310 East 31st Street, Tulsa, Oklahoma to 6733 South Yale, Tulsa, Oklahoma, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (5/20/81) 3/
- New York Horizon Bancorp, Morristown, New Jersey, requests permission to establish de novo offices engaging in the following activities (a national banking association limited to the operation of a trust company activities related thereto) such activities will be conducted at trust services offices at the following locations of state and national banks in New Jersey: American National Bank & Trust of New Jersey, 65 Madison Avenue, Morristown, New Jersey; American National Bank & Trust of New Jersey, 483 Bloomfield Avenue Montclair, New Jersey; American National Bank & Trust of New Jersey, 36 East Midland Avenue, Paramus, New Jersey; Princeton Bank and Trust Company, 76 Nassau Street, Princeton, New Jersey and The Marine National Bank of Wildwood, 3301 Pacific Avenue, Wildwood, New Jersey, through its subsidiary, Horizon Trust Company, N.A. (5/20/81) 3/
- Cleveland Pittsburgh National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (Mortgage banking, including the making or acquiring and servicing for its own accounts and or the accounts of others, loans and other extensions of credit) in the Metropolitan area of Williamsport, Pennsylvania, through its subsidiary, The Kissell Company (5/21/81) 3/
- Richmond Dominion Bankshares Corporation, Roanoke, Virginia, notification of intent to engage in de novo activities (mortgage banking activities of originating residential, commercial, industrial, and construction loans for its own account and

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- for sale to others, and servicing such loans for others) at 7277 Regency Square Boulevard, Houston, Texas, through its subsidiary, Metropolitan Mortgage Fund, Inc. (4/9/81) 3/
- Richmond Southern Bancorporation, Inc., Greenville, South Carolina, notification of intent to engage in de novo activities (making extensions of credit as a licensed consumer finance lender) at 12 West Fourth Street, Tulsa, Oklahoma, through its subsidiary, World Acceptance Corporation (5/23/81) 3/
- Atlanta Central Bancshares of the South, Inc., Birmingham, Alabama, notification of intent to engage in de novo activities (all permissible insurance agency activities specified in Section 225.4(a)(9) of Regulation Y) at offices located throughout the State of Alabama, through a subsidiary, CSN Underwriters, Inc. (5/22/81) 3/
- Chicago National Detroit Corporation, Detroit, Michigan, notification of intent to engage in de novo activities (to engage in commercial finance activities) in the Truman Building, 1030 Euclid Avenue, Cleveland, Ohio, the geographic scope is northern Ohio and western Pennsylvania, through the American Business Finance division of its wholly-owned subsidiary, Instaloan Financial Services, Inc. (5/18/81) 3/
- Kansas City Commerce Financial Corporation, Topeka, Kansas, notification of intent to engage in de novo activities (to engage in finance company activities) at 4900 W. 29th, Topeka, Kansas, the geographic area to be served by this office includes the State of Kansas, through a subsidiary, Comco Financial Service Centers, Inc. (5/22/81) 3/
- San Francisco Imperial Bancorp, Inglewood, California, notification of intent to engage in de novo activities (providing bookkeeping or data processing services and storing and processing other banking, financial, or related economic data and management consulting advice to nonaffiliated banks) at 9920 So. La Cienega Boulevard, Inglewood, California, through a de novo indirect subsidiary, Imperial Data Resources, Inc.; The Company's activities will be conducted throughout the States of Connecticut, New Hampshire, Vermont, Maine, Massachusetts, New York, Rhode Island and Delaware, from an office located at 56 Kearney Road, Needham, Massachusetts, through an indirect subsidiary, Imperial Data Resources Northeast, Inc.; from offices located at 695 Town Center Drive, Costa Mesa, California; 675 California Street,

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

San Francisco, California; 625 North Michigan Avenue, Chicago, Illinois; within a one-mile radius of Baltimore Street and Charles Street, Baltimore, Maryland; and 6075 Rosewell N.E., Atlanta, Georgia, through an indirect subsidiary, Imperial Automation, Inc. (5/22/81) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section
9 of the Federal Reserve Act

- Boston The Connecticut Bank and Trust Company, Hartford, Connecticut. Branch to be established on Division Street between Route 115 and Pershing Drive, Derby, Connecticut. 2/
- Chicago M&I Marshall & Ilsley Bank, Milwaukee, Wisconsin. Offsite electronic facility to be established at 4900 W. Brown Deer Road, Brown Deer, Wisconsin. 2/

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Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

- New York Chemical Bank, New York, New York: requests consent to consolidate its existing banking Edge corporations into one, headquartered in Miami, Florida known as Chemical Bank International-North America (CBI-North America); to open a branch of CBI-North America in Houston and open future branches of CBI-North America in Boston, Cleveland and Atlanta; and to amend Miami Edge's Articles of Association.
- San Francisco Nanyang Commercial Bank, Limited, Hong Kong, B.C.C., request to enter into an agreement that the Bank's proposed Federal branch in San Francisco shall receive only such deposits as would be permissible for an Edge Act Corporation.

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To Establish a U.S. Branch of an Edge Act Corporation Pursuant to Section 25(a) of the Federal Reserve Act

- Atlanta AmSouth Bancorporation, Birmingham, Alabama: requests permission to form an Edge Corporation headquartered in Birmingham, Alabama, and with a branch in Mobile, Alabama, to be named "AmSouth Bank International".

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

Chicago First Wisconsin International Bank, Milwaukee, Wisconsin:
requests consent to establish a branch in Miami, Florida.

* * * * *

To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Cleveland Boone Bancorporation, Inc., Alexandria, Kentucky, for approval to acquire at least 80 percent of the voting shares of Dixie State Bank, Walton, Kentucky. 2/

Chicago Arlington Bancorp, Inc., Arlington Heights, Illinois, for approval to acquire 80 percent or more of the voting shares of Suburban National Bank of Arlington Heights, Arlington Heights, Illinois, a proposed new bank. 2/

Chicago Moultrie Bancorp, Inc., Lovington, Illinois, for approval to acquire at least 80 percent or more of the voting shares of Hardware State Bank, Lovington, Illinois. 2/

Chicago St. Joseph Bancorporation, Inc., South Bend, Indiana, for approval to merge with St. Joseph Agency, Inc., South Bend, Indiana and to acquire 100 percent of the voting shares of the successor by merger to St. Joseph Bank and Trust Company, South Bend, Indiana, South Bend, Indiana and Central State Bank of Lakeville, Lakeville, Indiana. 2/

St. Louis The Carbondale Investment Corporation, Carbondale, Illinois, for approval to acquire at least 80 percent of the voting shares of The Bank of Carbondale, Carbondale, Illinois. 2/

St. Louis Conway Bancshares, Inc., Little Rock, Arkansas, for approval to acquire at least 90.76 percent of the voting shares of First State Bank and Trust Company, Conway, Arkansas. 2/

St. Louis Peoples Investment Corporation, Cuba, Missouri, for approval to acquire at least 80 percent of the voting shares of the successor by merger to Peoples Bank of Cuba, Cuba, Missouri. 2/

Minneapolis Eden Bank Holding Company, Inc., Eden, South Dakota, for approval to acquire at least 80.9 percent of the voting shares of The First National Bank of Eden, Eden, South Dakota. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Kansas City Centennial Bancshares, Inc., Overland Park, Kansas, for approval to acquire at least 80 percent of the voting shares of Centennial Bank and Trust, Mission, Kansas. 2/
- Kansas City Gunnison Bank Holding Corporation, Gunnison, Colorado, for approval to acquire at least 80.0 percent of the voting shares of The Gunnison Bank and Trust Company, Gunnison, Colorado. 2/
- Dallas Bokchito Bancshares, Inc., Bokchito, Oklahoma, for approval to acquire at least 80 percent of the voting shares of The First State Bank, Bokchito, Oklahoma. 2/
- Dallas Copperas Cove Bancshares, Inc., Copperas Cove, Texas, for approval to acquire at least 80 percent of the voting shares of Cove State Bank, Copperas Cove, Texas. 2/
- Dallas Rio Grande City Bancshares, Inc., Rio Grande City, Texas, for approval to acquire 100 percent of the voting shares of First National Bank of Rio Grande City, Rio Grande City, Texas. 2/
- San Francisco Grant S. Clark Investment Company, a Utah Limited Partnership, Salt Lake City, Utah, for approval to acquire 54.4 percent of the voting shares of Davis County Bank, Farmington, Utah. 2/

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To Expand a Bank Holding Company Pursuant to Section
3(a)(3) of the Bank Holding Company Act of 1956

- New York United Bank Corporation of New York, Albany, New York, for approval to acquire 100 percent of the voting shares of the successor by merger to Island State Bank, Patchogue, New York. 2/
- Chicago Cary-Grove Bancorp, Cary, Illinois, for approval to acquire between 11 and 14 percent of the voting shares of Arlington Bancorp, Inc., Arlington Heights, Illinois and indirectly 80 percent or more of the voting shares of Suburban National Bank of Arlington Heights, Arlington Heights, Illinois, a proposed new bank. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Chicago ELK GROVE BANCORP, INC., Elk Grove Village, Illinois, for approval to acquire between 11 and 14 percent of the voting shares of Arlington Bancorp, Inc., Arlington Heights, Illinois and indirectly 80 percent or more of the voting shares of Suburban National Bank of Arlington Heights, Arlington Heights, Illinois, a proposed new bank. 2/
- Chicago Hoffman Bancorp, Inc., Hoffman Estates, Illinois, for approval to acquire between 11 and 14 percent of the voting shares of Arlington Bancorp, Inc., Arlington Heights, Illinois and indirectly 80 percent or more of the voting shares of Suburban National Bank of Arlington Heights, Arlington Heights, Illinois, a proposed new bank. 2/
- Chicago Meadows Bancorp, Inc., Rolling Meadows, Illinois, for approval to acquire between 11 and 14 percent of the voting shares of Arlington Bancorp, Inc., Arlington Heights, Illinois and indirectly 80 percent or more of the voting shares of Suburban National Bank of Arlington Heights, Arlington Heights, Illinois, a proposed new bank. 2/
- Chicago SUBPAL BANCORP., INC., Palatine, Illinois, for approval to acquire between 11 and 14 percent of the voting shares of Arlington Bancorp, Inc., Arlington Heights, Illinois and indirectly 80 percent or more of the voting shares of Suburban National Bank of Arlington Heights, Arlington Heights, Illinois, a proposed new bank. 2/
- Chicago Suburban Bancorp, Inc., Palatine, Illinois, for approval to acquire between 11 and 14 percent of the voting shares of Arlington Bancorp, Inc., Arlington Heights, Illinois and indirectly 80 percent or more of the voting shares of Suburban National Bank of Arlington Heights, Arlington Heights, Illinois, a proposed new bank. 2/
- Chicago WOODFIELD BANCORP, INC., Schaumburg, Illinois, for approval to acquire between 11 and 14 percent of the voting shares of Arlington Bancorp, Inc., Arlington Heights, Illinois and indirectly 80 percent or more of the voting shares of Suburban National Bank of Arlington Heights, Arlington Heights, Illinois, a proposed new bank. 1/
- St. Louis Landmark Bancshares Corporation, Clayton, Missouri, for approval to acquire at least 90 percent of the voting shares of Kansas City International Bank and Trust Company, Kansas City, Missouri. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Kansas City Industrial Bancshares, Inc., Kansas City, Kansas, for approval to acquire at least 50 percent of the nonvoting stock of Centennial Bancshares, Inc., Overland Park, Kansas. 2/

- Kansas City Valley View Bancshares, Inc., Overland Park, Kansas, for approval to acquire at least 50 percent of the nonvoting stock of Centennial Bancshares, Inc., Overland Park, Kansas. 2/

- Dallas Commerce Southwest Inc., Dallas, Texas, for approval to acquire 100 percent of the voting shares of Carrollton First National Bank, Carrollton, Texas. 2/

- San Francisco Independent Bankshares Corporation, San Rafael, California, for approval to acquire 100 percent of the voting shares of Vaca Valley Bank, Vacaville, California. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

- St. Louis Jefferson County Bancorp., Inc., Hillsboro, Missouri, for approval to acquire 50.63 percent of the voting shares of Century Bancshares Corporation, St. Louis, Missouri and indirectly 94.6 percent of the voting shares of North St. Louis Trust Company, St. Louis, Missouri. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- Boston First National Boston Corporation, Boston, Massachusetts, notification of intent to engage in de novo activities (providing bookkeeping and data processing services for the internal operation of a single named bank; and storing and processing banking, financial or related data (including demand deposit, savings, direct and indirect installment loans, commercial loans, mortgages, general ledger

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

and central information accounting) for such bank and indirectly for institutions who may enter into a data processing agreement with such bank) at 286 Water Street, Augusta, Maine, through its subsidiary, FBC, Inc. (5/22/81)

- Boston Old Stone Corporation, Providence, Rhode Island, notification of intent to engage in de novo activities (the origination, sale and servicing of first and second mortgage loans; the sale of credit life and credit health and accident insurance offered in connection with extensions of credit; and the sale of casualty insurance on property mortgaged in connection with extensions of credit) at 2709 Colima Road, Walnut, California, through a new indirect subsidiary, UniMortgage Corporation of California (5/19/81)
- New York Barclays Bank Limited and Barclays Bank International Limited, both of London, England, requests permission to establish a de novo office engaging in the following activities (factoring and commercial finance and making other commercial loans) at 500 Fifth Avenue, New York, New York, through their subsidiary, BarclaysAmerican/Commercial, Inc. (5/20/81)
- New York Barclays Bank Limited and Barclays Bank International Limited, both of London, England, requests permission to establish a de novo office engaging in the following activities (in indirect installment lending, retail sales financing and selling, as agent, related credit life, credit accident and health and credit property insurance) at 6465 College Park Square, Virginia Beach, Virginia, through their subsidiary, Barclays-American/Credit, Inc. (5/22/81)
- New York Barclays Bank Limited and Barclays Bank International Limited, both of London, England, requests permission to establish a de novo office engaging in the following activities (in lease financing of personal property by means of leases that meet the standard of Section 225.4(a)(6) of Regulation Y) at 3200 West End Avenue, Suite 405, Nashville, Tennessee, through their subsidiary, BarclaysAmerican/Leasing, Inc. (5/22/81)
- New York Barclays Bank Limited and Barclays Bank International Limited, both of London, England, requests permission to establish de novo offices engaging in the following activities (in making mortgage loans and selling, as agent, related credit life, credit accident and health and credit property insurance) at 6525 Morrison Boulevard, Charlotte, North Carolina and 1930 Bishop Lane, Watterson Towers (Suite 720), Louisville, Kentucky, through their subsidiary, BarclaysAmerican/Mortgage, Inc. (5/22/81)

APPLICATIONS RECEIVED-Continued

- New York Barclays Bank Limited and Barclays Bank International Limited, both of London, England, requests permission to expand the activities of existing offices engaging in the following activities (making business loans to small businesses or individuals borrowing for business purposes, primarily secured by first and second mortgages on real estate) located in the following states: 83 offices located in North Carolina, through their subsidiary, BarclaysAmerican/Financial, Inc.; 6 offices located in Ohio, through their subsidiary, BarclaysAmerican/Financial, Inc.; 22 offices located in South Carolina, through their subsidiary, BarclaysAmerican/Financial, Inc.; and 15 offices located in South Carolina, through their subsidiary, Barclays-American/Credit, Inc. (5/22/81)
- New York Chemical New York Corporation, New York, New York requests permission to expand the activities of existing offices engaging in the following activities (providing portfolio investment advice (real estate) to any person; furnishing general economic information and advice; providing financial advice to the state and local governments with respect to issuance of their securities; performing real estate appraisals; the service area for each office is the entire city in which such office is located as well as the immediately surrounding towns) at 120 E. Mill Street, Quaker Square, Suite 411, Akron, Ohio; the Fifth & Race Tower, 120 West Fifth Street, Suite 1203, Cincinnati, Ohio; East Ohio Building, Superior & Ninth, Suite 912, Cleveland, Ohio; Talbott Tower, 131 N. Ludlow, Suite 1108, Dayton, Ohio; 3155 U.S. Steel Building, 600 Grant Street, Pittsburgh, Pennsylvania; 6100 N. Keystone, Room 545, Indianapolis, Indiana; 101 East Town Street, Columbus, Ohio; 1250 S. Omni International, Atlanta, Georgia; Two International Plaza Drive, Suite 315, Nashville, Tennessee; 2010 Gadsden Street, Suite C, Columbia, South Carolina; and Ranger Insurance Building, Suite 120, 5333 Westheimer Road, South Line, Houston, Texas, through its subsidiary, Chemical Mortgage Company (5/20/81)

Correction:

- New York The notice for Citicorp, New York, New York, to expand activities at 2001 Gateway Pace, San Jose, California, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. which appeared on H.2, 1981 No. 20 as Received was incorrect. The activity (the sale at retail of money orders, travelers checks, U.S. savings bonds and consumer oriented financial management courses; and the servicing for any person, of loans and other extensions of credit) which was listed under previously approved activities should be deleted (5/14/81)

APPLICATIONS RECEIVED-Continued

- New York Citicorp, New York, New York, requests permission to expand the activities of an existing office engaging in the following activity (the servicing for any person, of loans and other extensions of credit) at 2001 Gateway Place, San Jose, California, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (5/21/81)
- New York Citicorp, New York, New York, requests permission to establish a de novo office engaging in the following activities (the purchasing and servicing for its own account of sales finance contracts; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; and the servicing, for any person, of loans and other extensions of credit; the proposed service area of the office would be comprised of the entire State of Texas for all the aforementioned activities; credit related life, accident and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Acceptance Company, Inc.) at 2426 Cee Gee Street, Suite 202, San Antonio, Texas, through its subsidiary, Citicorp Acceptance Company, Inc. (5/21/81)
- New York Lincoln First Banks Inc., Rochester, New York, requests permission to establish a de novo office engaging in the following activities (acting as investment or financial advisor to the extent of providing portfolio investment advice to any person other than a Florida Bank or Trust Company and furnishing general economic information and advice, general economic statistical forecasting services and industry studies, servicing the county of Palm Beach, Florida) at Suite 401, Arvida Financial Plaza, Boca Raton, Florida, through its subsidiary, Lincoln First of Florida, Inc. (5/20/81)
- New York Manufacturers Hanover Corporation, New York, New York, requests permission to relocate existing offices engaging in the following activities (consumer finance, sales finance and home equity lending activities and in the sale of single and joint credit life insurance and credit accident, health and property insurance) from 402 B. West Main Street, Bedford, Virginia to Maxway Plaza, Bedford, Virginia, through its subsidiaries, Ritter Finance Company, Incorporated, of Virginia and The Financial Source, Incorporated of Virginia (5/22/81)

APPLICATIONS RECEIVED-Continued

- New York Manufacturers Hanover Corporation, New York, New York, requests permission to relocate an existing office and to expand the service area of the relocated office engaging in the following activities (consumer finance, sales finance and home equity lending activities and in the sale of single and joint credit life insurance, and credit accident, health and property insurance; the new office will serve customers in Maricopa, Yavapta, Gila, and Pinal counties) from 1302 N. First Street, Phoenix, Arizona to 10321 N. 32nd Street, Suite D, Phoenix, Arizona, through its subsidiary, Templan Incorporated of Arizona (5/21/81)
- New York Manufacturers Hanover Corporation, New York, New York, requests permission to relocate an existing office and to expand the service area of the relocated office engaging in the following activities (consumer finance, sales finance and home equity lending activities and in the sale of single and joint credit life insurance, and credit accident, health and property insurance; the new office will serve customers in Pima, Pinal, Graham, Cochise and Santa Cruz counties) from 5339 South 12th Avenue, Tucson, Arizona to 5151 E. Broadway, Suite 190, Tucson, Arizona, through its subsidiary, Templan Incorporated of Arizona (5/21/81)
- Richmond Maryland National Corporation, Baltimore, Maryland, for approval to acquire 100 percent of the shares of Mutual Loan Plan, Inc. and its subsidiary, American Industrial Bank, Inc., both in Colorado Springs, Colorado.
- Chicago St. Joseph Bancorporation, Inc., South Bend, Indiana, for approval to acquire 83 percent of the voting shares of St. Joseph Mortgage Company, Inc., South Bend, Indiana and 51 percent of the voting shares of St. Joseph Lease Capital Corporation, Alexandria, Virginia.
- Kanas City Commercial Bankshares, Inc., Grand Island, Nebraska, notification of intent to engage in de novo activities (in operating an industrial bank as authorized by Nebraska law, including accepting time and savings deposits; making and acquiring loans and other extensions of credit such as would be made by an industrial bank; and selling life, accident and health, and physical damage insurance directly related to its extensions of credit) at 1616 South Locust and Highway 281 and Thirteenth Street, both of Grand Island, Nebraska, serving the City of Grand Island and its trade territory or that area within an 80 mile radius, through its subsidiary, Commercial Savings Company (5/18/81)

APPLICATIONS RECEIVED-Continued

San
Francisco

BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring for their own accounts loans and other extensions of credit such as would be made or acquired by a finance company; servicing such loans and other extensions of credit; and offering credit related life, credit related accident and health and credit related property insurance; the activities of FinanceAmerica Corporation of Missouri will include, but not be limited to, making consumer installment loans, purchasing installment sales finance contracts, making loans and other extensions of credit to small businesses, and making loans secured by real and personal property; the activities of FinanceAmerica Credit Corporation will include, but not be limited to, making first mortgage residential real estate loans in excess of \$2,500; both corporations will offer credit related life, accident and health and property insurance directly related to extensions of credit made or acquired by FinanceAmerica Corporation of Missouri and FinanceAmerica Credit Corporation) at 2734 North Highway 67, Florissant, Missouri, serving the entire State of Missouri, the city of East St. Louis, Illinois and the following counties in Illinois: Bond, Clinton, Greene, Jersey, Macoupin, Madison, Monroe, Montgomery, Perry, Randolph, St. Clair and Washington, through its indirect subsidiaries, FinanceAmerica Corporation of Missouri (a Missouri Corporation) and FinanceAmerica Credit Corporation (a Delaware Corporation) (5/20/81)

San
Francisco

U.S. Bancorp, Portland, Oregon, notification of intent to engage in de novo activities (making, acquiring and servicing of loans and other extensions of credit, either secured or unsecured, for its own account or for the account of others including, but not limited to, consumer loans; installment sales contracts and other forms of receivables; making investments as permitted by Revised Code of Washington, Division of Banking, Chapter 31.04 Industrial Loan Companies; and acting as insurance agent with regard to credit life and disability insurance, property and casualty insurance solely in connection with extensions of credit by CILC) in the downtown core of Vancouver, Washington, within an area bounded by the I-5 Interstate Freeway on the east, Washington Street on the west, Second Street on the south and East Sixteenth Street on the north, the geographic area to be served will be principally Clark County of the Portland SMSA, through a subsidiary, U.S. Creditcorp Industrial Loan Company (5/20/81)

APPLICATIONS RECEIVED-Continued

San
Francisco

U.S. Bancorp, Portland, Oregon, notification of intent to engage in de novo activities (the making, acquiring and servicing of loans and other extensions of credit, either secured or unsecured, for its own account or for the account of others, including the purchasing of contracts and evidences of debt, making commercial and business loans, and acting as insurance agent with regard to credit life and disability insurance solely in connection with extensions of credit by Creditcorp) in the downtown core of Vancouver, Washington, within an area bounded by the I-5 Interstate Freeway on the east, Washington Street on the west, Second Street on the south and East Sixteenth Street on the north, the geographic area to be served will be principally Clark County of the Portland SMSA, through a subsidiary, U.S. Creditcorp (5/20/81)

San
Francisco

WESTERN BANCORPORATION, Los Angeles, California, notification of intent to engage in de novo activities (in operating an industrial bank as authorized by Colorado law, including the acceptance of time and savings deposits; making, acquiring and servicing loans, and other extensions of credit; and acting as agent or broker with respect to credit life and credit accident and health insurance, directly related to extensions of credit or the provision of other financial services by Western Bancorporation or its affiliates) in Fort Collins, Colorado, serving the Fort Collins, Standard Metropolitan Statistical Area, through its subsidiary, First Interstate Industrial Bank of Fort Collins (5/19/81)

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REPORTS RECEIVED

Current Reports Filed Pursuant to Section 13 of The Securities Exchange Act

The Maplewood Bank and Trust Company, Maplewood, New Jersey

Exhibit B - The Community Bank of Forest Forest, Virginia

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PETITIONS FOR RULEMAKING

None.