

ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1981 No. 20)

Actions of the Board; Applications and Reports

Received During the Week Ending May 16, 1981

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

Letter to the Bank of California, N.A., San Francisco, California, regarding the Board's review of the Money Market Plus account that has been developed by the Bank.

Revisions to Regulations D and Q to subject deposits of less than \$100,000 maintained at foreign offices to both Regulations; effective immediately. (Docket No. R-0358)

Boston First Financial Corporation, Providence, Rhode Island, extension of time to August 18, 1981, within which to become a bank holding company through the acquisition of First Bank and Trust Company, Providence, Rhode Island. 1/

Richmond Piedmont BankGroup Incorporated, Martinsville, Virginia, extension of time to September 2, 1981, within which to acquire 100 percent of the voting shares of the successor by merger to The First National Bank of Ferrum, Ferrum, Virginia. 1/

Atlanta Tri-Parish Bancshares, Ltd., Eunice, Louisiana, extension of time to September 7, 1981, within which to become a bank holding company through acquisition of Tri-Parish Bank and Trust Company, Eunice, Louisiana. 1/

Dallas Bank of El Paso, El Paso, Texas, issuance of a subordinated capital debenture. 1/

Richmond Bank of Ripley, Ripley, West Virginia, investment in bank premises. 1/

Minneapolis Hand County State Bank, Minner, South Dakota, investment in bank premises. 1/

New York Long Island Trust Company, Garden City, New York, an additional investment in bank premises. 1/

New York Manufacturers and Traders Trust Company, Buffalo, New York, an additional investment in bank premises. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Boston Union Trust Company of Ellsworth, Maine, investment in bank premises. 1/
- Kansas City United Bank of Norman, Norman, Oklahoma, investment in bank premises. 1/
- New York Bankers Trust Company, New York, extension of time to August 19, 1982, within which to establish a branch office in the British Crown Colony of Hong Kong. 1/
- New York Citibank Overseas Investment Corporation, Wilmington, Delaware, application to extend the period of its corporate existence to December 21, 2001. 1/
- Chicago Wyandotte Savings Bank, Wyandotte, Michigan, extension of time to August 21, 1981, within which to establish a branch at 3005 Biddle Avenue, Wyandotte, Michigan. 1/
- Atlanta Barnett Bank of Jacksonville, N.A., Jacksonville, Florida, proposed merger with Barnett Bank of Orange Park, N.A., Orange Park, Florida; report to the Comptroller of the Currency on competitive factors. 1/
- Dallas Empire Bank, Dallas, Texas, proposed merger with New Empire Bank, Dallas, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta First National Bank in Palm Beach, Florida, proposed merger with Reynolds National Bank in Palm Beach, Florida; report to the Comptroller of the Currency on competitive factors. 1/
- Dallas Hillcrest State Bank, Dallas, Texas, proposal to merge with Texas Commerce - Hillcrest, Dallas, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago Midwest Bank, Jackson, Michigan, application for prior approval to merge with MW Bank, Jackson, Michigan, under the charter of The Midwest Bank, Jackson, Michigan and title of Michigan Bank - Midwest, Jackson, Michigan; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Dallas Spring Branch Bank, Houston, Texas, proposal to merge with Katy State Bank, Houston, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago ZB Bank and Trust Company, Zion, Illinois, application for prior approval to merge with Zion State Bank and Trust Company, Zion, Illinois, under the charter of ZB Bank and Trust Company, Zion, Illinois and title of Zion State Bank and Trust Company, Zion, Illinois; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

- Approved
- New York Manufacturers Hanover Trust Company, New York, New York.
To establish an offsite electronic facility at Eastern Airlines Shuttle Terminal Building, Laguardia Airport, Flushing, Queens County, New York. 1/
- New York United Jersey Bank, Hackensack, New Jersey. To establish an offsite electronic facility at 144 Main Street, Hackettstown, New Jersey. 1/

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Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

- Sixty Day Notification Period Allowed to Expire
- Boston Industrial National Corporation, Providence, Rhode Island: no objection to acquire 15 percent of the outstanding shares of Prodelmex, S.A., De C.V., Piso, Mexico.
- New York Citibank Overseas Investment Corporation, Wilmington, Delaware: no objection to invest, indirectly in Citifinance Corporation, Makati, Metro Manila, Philippines, a de novo finance company.

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To Establish a U.S. Branch of an Edge Act Corporation Pursuant to Section 25(a) of the Federal Reserve Act

- Approved
- San Francisco Rainier International Bank, Los Angeles, Los Angeles, California: grants consent to establish a branch in Portland, Oregon and also grants consent for Rainier International Bank Los Angeles to amend Article First of its Articles of Association in order to change its corporate name to Rainier International Bank.

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-ContinuedTo Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

- Approved
- Atlanta First National Bancorp, Gainesville, Georgia, for approval to acquire 100 percent of the voting shares of the successor by consolidation to The First National Bank of Gainesville, Gainesville, Georgia. 1/
- Atlanta First National Bancshares of Eunice, Inc., Eunice, Louisiana, for approval to acquire at least 80 percent of the voting shares of First National Bank of Eunice, Eunice, Louisiana. 1/
- Chicago Bancorp of Mundelein, Inc., Mundelein, Illinois, for approval to acquire 100 percent (less directors' qualifying shares) of the voting shares of Bank of Mundelein, Mundelein, Illinois. 1/
- Chicago CB Financial Corporation, Jackson, Michigan, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to City Bank and Trust Company, National Association, Jackson, Michigan. 1/
- Chicago First Clarion Bancorporation, Clarion, Iowa, for approval to acquire at least 80 percent of the voting shares of The First National Bank of Clarion, Clarion, Iowa. 1/
- Chicago First DeKalb Bancshares, Inc., DeKalb, Illinois, for approval to acquire at least 100 percent (less directors' qualifying shares) of the voting shares of the successor by merger to First National Bank in DeKalb, DeKalb, Illinois. 1/
- Chicago First Lincolnwood Corp., Lincolnwood, Illinois, for approval to acquire 80 percent or more of the voting shares of First National Bank of Lincolnwood, Lincolnwood, Illinois.
- Chicago First Shiloh Bancshares, Inc., Zion, Illinois, for approval to acquire 100 percent (less directors' qualifying shares) of the voting shares of the successor by merger to Zion State Bank and Trust Company, Zion, Illinois. 1/
- St. Louis Camden County Bancshares, Inc., Camdenton, Missouri, for approval to acquire 80 percent of the voting shares of Camden County Bank, Camdenton, Missouri. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- St. Louis Ohio Valley Bancorp., Madison, Indiana, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to The Madison Bank and Trust Company, Madison, Indiana. 1/
- Minneapolis First Bank Shares Corporation, Warner, South Dakota, for approval to acquire at least 89.3 percent of the voting shares of First State Bank of Warner, Warner, South Dakota. 1/
- Kansas City Country Hill Bancshares, Inc., Lenexa, Kansas, for approval to acquire 80.1 percent of the voting shares of Country Hill State Bank, Lenexa, Kansas. 1/
- Kansas City Verdigre State Company, Verdigre, Nebraska, for approval to acquire 100 percent of the voting shares of Verdigre Agency, Inc., Verdigre, Nebraska and indirectly Bank of Verdigre, Verdigre, Nebraska. 1/
- Dallas Citizens Greenville Bancshares, Inc., Greenville, Texas, for approval to acquire at least 80 percent of the voting shares of The Citizens National Bank of Greenville, Greenville, Texas. 1/

Denied

- St. Louis Taney County Bancorporation, Inc., Kansas City, Missouri, for approval to acquire 80 percent of the voting shares of Security Bank and Trust Company of Branson, Branson, Missouri.

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Approved

- Chicago Banks of Iowa, Inc., Des Moines, Iowa, for approval to acquire at least 80 percent of the voting shares of Fort Madison Bank & Trust Co., Fort Madison, Iowa. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-ContinuedTo Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- Withdrawn
- Boston Multibank Financial Corp., Quincy, Massachusetts, notification of intent to engage in de novo activities (to engage in processing of bank related financial data; this activity would be conducted from an existing office in Auburn, Massachusetts and would be performed for a single company located in Massachusetts) at 11 Midstate Drive, Auburn, Massachusetts, through its direct subsidiary, Multibank Service Corp. (formerly Multibank Computer Corp.) (5/11/81) 3/
- Approved
- New York European American Bancorp, New York, New York, for approval to acquire all the assets of Dorman & Wilson, Inc., White Plains, New York. 1/
- St. Louis First Union Bancorporation, St. Louis, Missouri, for approval to engage de novo, through its subsidiary, Redbud Insurance Agency, Inc. in the sale of property and casualty insurance directly related to extensions of credit by Applicant's banking subsidiaries in Missouri. 1/
- Permitted
- Boston Multibank Financial Corp., Quincy, Massachusetts, notification of intent to engage in de novo activities (to engage in item processing services for customers of affiliated banks; these activities, which include demand deposit accounting, installment loan accounting and time deposit accounting, would be conducted from an existing office in Auburn, Massachusetts, servicing customers located throughout Massachusetts, Rhode Island, northern Connecticut, eastern New York, southern New Hampshire and southern Vermont) at 11 Midstate Drive, Auburn, Massachusetts, through its direct subsidiary, Multibank Computer Corp. (5/15/81) 3/
- Boston Old Stone Corporation, Providence, Rhode Island, notification of intent to engage in de novo activities (the origination, sale and servicing of first and second mortgage loans; the sale of credit life and credit health and accident in-

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

surance offered in connection with extensions of credit; and the sale of casualty insurance on property mortgaged in connection with extensions of credit) at 1151-D Lyons Road, Dayton, Ohio, through its subsidiary, Unimortgage Corporation of Ohio (5/15/81) 3/

New York

Barclays Bank Limited and Barclays Bank International Limited, both of London, England, requests permission to establish a de novo office engaging in the following activities (making direct consumer loans, including loans secured by real estate, and purchasing of sales finance contracts representing extensions of credit such as would be made or acquired by a consumer finance company and wholesale financing (floor planning); and acting as agent for the sale of related credit life, credit accident and health and credit property insurance) at 8102 North Davis Boulevard, Pensacola, Florida, through their subsidiary, BarclaysAmericanCorporation (5/11/81) 3/

Barclays Bank Limited and Barclays Bank International Limited, both of London, England, requests permission to relocate existing offices engaging in the following activities (making direct consumer loans, including loans secured by real estate, and purchasing of sales finance contracts representing extensions of credit such as would be made or acquired by a consumer finance company, and wholesale financing (floor planning); and acting as agent for the sale of related credit life, credit accident and health and credit property insurance) from Highway 701 South, Whiteville, North Carolina to 4350 Fayetteville Road, Lumberton, North Carolina, through their subsidiary, BarclaysAmerican/Credit, Inc.; from Akron Square Shopping Center, 1615 South Arlington Street, Akron, Ohio to Store 1, Waterloo Road, Akron, Ohio, through their subsidiary, BarclaysAmerican/Financial, Inc. (a North Carolina Corporation); from Akron Square Shopping Center, 1615 South Arlington Street, Akron, Ohio to Store 1, Waterloo Road, Akron, Ohio, through their subsidiary, BarclaysAmerican/Mortgage Inc. (a North Carolina Corporation); from 22504 Lake Shore Boulevard, Euclid, Ohio to 4839 Robinhood Drive, Willoughby, Ohio, through their subsidiary, BarclaysAmerican/Financial, Inc. (a New York Corporation); from 1116 North Shepherd Street, Houston, Texas to 11750 Wilcrest Street, Houston, Texas, through their subsidiary, BarclaysAmerican/Financial (a North Carolina Corporation) (5/11/81) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- New York Citicorp, New York, New York, requests permission to establish a de novo office engaging in the following activities (making or acquiring, for its own account or for the account of others, commercial loans and other extensions of credit; and leasing personal or real property or acting as agent, broker, or advisor in leasing such property and servicing such leases, subject to all of the qualifications specified in 12 C.F.R. 225.4(a)(6)(a) and (b), where the leases serve as the functional equivalent of an extension of credit to the lessee of the property) at 333 Hegenberger Road, Suite 815, Oakland, California, through its subsidiary, Citicorp Industrial Credit, Inc. (5/15/81) 3/
- New York Key Banks Inc., Albany, New York, requests permission to establish two de novo offices to engage in the following activities (any one of more of the functions or activities that may be performed or carried on by a trust company (including activities of a fiduciary, agency or custodian nature) in the manner authorized by federal or state law so long as the institution does not make loans or investments or accept deposits other than (i) deposits that are generated from trust funds not currently invested and are properly secured to the extent required by law, or (ii) deposits representing funds received for a special use in the capacity of managing agent or custodian for an owner of, or investor in, real property, securities, or other personal property, or for such owner or investor as agent or custodian of funds held for investment or escrow agent, or for an issuer of, or broker or dealer in securities, in a capacity such as paying agent, dividend disbursing agent, or securities clearing agent and not employed by or for the account of the customer in the manner of a general purpose checking account or bearing interest, or (iii) making of call loans to securities dealers or purchase of money market instruments such as certificate of deposits, commercial paper, government or municipal securities, and bankers acceptances (such authorized loans and investments, however, may not be used as a method of channeling funds to non-banking affiliates of the trust company) at 200 Washington Street, Watertown and 99 North Main Street, Wellsville, both of New York, through its subsidiary, Key Trust Company (5/15/81) 3/
- Atlanta Golden Summit Corporation, Milton, Florida, notification of intent to engage in de novo activities (acting as agent or broker for the sale of credit life, credit accident and health insurance directly related to extensions of credit by its subsidiary bank, Santa Rosa State Bank, Milton, Florida) at 200 S.W. Caroline Street, in Milton, Florida, serving Santa Rosa County (5/16/81) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Kansas City First of Chadron Bank Corporation, Chadron, Nebraska, notification of intent to engage in de novo activities (personal property leasing activities or acting as agent, broker or adviser in leasing such property) in Chadron, Nebraska, the geographic area to be served includes western Nebraska, eastern Wyoming and/or southwestern South Dakota (5/11/81) 3/

3/ 4(c)(8) notificatin processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVEDTo Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

New York The Bank of New York, New York, New York. Requests permission to establish an offsite electronic facility near the intersection of Delaware Avenue and Nash Road, Village of Kenmore, Erie County, New York. 2/

Richmond United Virginia Bank, Richmond, Virginia. To establish a branch at the intersection of U.S. Route 60 and McLaws Circle, James City County, Virginia. 2/

Chicago DeMotte State Bank, DeMotte, Indiana. To establish a branch at 325 North Halleck Street, DeMotte, Indiana. 2/

Atlanta Exchange Bank & Trust Company of Florida, Tampa, Florida. To establish a branch office located on the west side of north Florida Avenue, 400 feet north of Bearss Avenue, Unincorporated Hillsborough County, Tampa, Florida. 2/

Minneapolis Bank of Belle Fourche, Belle Fourche, South Dakota. To establish a domestic branch in Belle Fourche. 2/

Kansas City Webb City Bank, Webb City, Missouri. To establish a branch facility at 1421 South Madison Street, Webb City, Missouri. 2/

San Francisco United California Bank, Los Angeles, California. For branch office in the vicinity of the intersection of Olive Avenue and M Street, City of Merced, Merced County, California. 2/

San Francisco Utah Independent Bank, Salina, Utah. Branch to be located in Beaver, Beaver County, Utah. 2/

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To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

Kansas City Riverton State Bank, Riverton, Wyoming.

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

- New York Chase Manhattan Overseas Banking Corporation, Newark, Delaware: requests consent to determine that Chase Manhattan Bank (Nigeria) Limited is no longer a subsidiary.
- St. Louis Mercantile International Corporation, St. Louis, Missouri, an Edge Act Corporation, for consent to amend Article First of its Articles of Association to change its name to Mercantile Bank International.
- San Francisco First National Bank of Oregon International Corporation, Edge Act subsidiary of First National Bank of Oregon, Portland, Oregon, consent to amend Articles of Association to reflect name change to First Interstate International of Oregon.
- San Francisco Seattle-First National Bank, Seattle, Washington: requests consent for Seattle-First International Corporation to increase its paid-in-capital and increase its investment in Seafirst Financial Services, Canada, Ltd.
- San Francisco United California Overseas Investment Corp., Edge Act subsidiary of United California Bank, Los Angeles, California, consent to amend Articles of Association to reflect name change to First Interstate Overseas Investment, Inc.

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To Establish an Overseas Branch of a Member Bank Pursuant to Section 25 of the Federal Reserve Act

- San Francisco Wells Fargo Bank, N.A., San Francisco, California: prior notification of its intent to establish an initial branch in Seoul, Korea.

APPLICATIONS RECEIVED-ContinuedTo Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

- Philadelphia American Bancorp, Inc., Reading, Pennsylvania, for approval to acquire 100 percent of the voting shares of American Bank and Trust Co. of Pa., Reading, Pennsylvania. 2/
- Cleveland Marine Bancorp, Inc., Erie, Pennsylvania, for approval to acquire 100 percent of the voting shares of Marine Bank (MEADVILLE), Erie, Pennsylvania. 2/
- Atlanta Cen-La Bancshares, Inc., Marksville, Louisiana, for approval to acquire 80 percent of the voting shares of Central Louisiana Bank & Trust Company, Inc., Marksville, Louisiana. 2/
- Atlanta First Jefferson Corporation, Biloxi, Mississippi, for approval to acquire at least 80 percent of the voting shares of Jefferson Bank, Biloxi, Mississippi. 2/
- Atlanta Quitman Bancshares, Inc., Quitman, Georgia, for approval to acquire 100 percent of the voting shares of The Bank of Quitman, Quitman, Georgia. 2/
- Atlanta Sugarland Bankshares, Inc., Jeanerette, Louisiana, for approval to acquire at least 80 percent of the voting shares of Sugarland State Bank, Jeanerette, Louisiana. 2/
- Atlanta Sweetwater Valley Corp., Sweetwater, Tennessee, for approval to acquire at least 80 percent of the voting shares of Sweetwater Valley Bank, Sweetwater, Tennessee. 2/
- Chicago Steele BanCorp., Cherokee, Iowa, for approval to acquire at least 93 percent of the voting shares of The Steele State Bank, Cherokee, Iowa. 2/
- Chicago Woodstock State Bancorp., Inc., Woodstock, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to The State Bank of Woodstock, Woodstock, Illinois. 2/
- St. Louis Lyon Bancorp, Inc., Eddyville, Kentucky, for approval to acquire at least 80.88 percent of the voting shares of The Bank of Lyon County, Eddyville, Kentucky. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- St. Louis Mathes Bancshares, Inc., Ellington, Missouri, for approval to acquire at least 80 percent of the voting shares of Farmers State Bank of Ellington, Mo., Ellington, Missouri. 2/
- St. Louis Salem National Bancorporation Inc., Salem, Illinois, for approval to acquire at least 80 percent of the voting shares of The Salem National Bank, Salem, Illinois. 2/
- Minneapolis Minnehaha Bانشares, Inc., Sioux Falls, South Dakota, for approval to acquire at least 80 percent of the voting shares of First National Bank in Sioux Falls, Sioux Falls, South Dakota. 2/
- Minneapolis Olivia Bancorporation, Inc., Olivia, Minnesota, for approval to acquire at least 82.2 percent of the voting shares of American State Bank of Olivia, Olivia, Minnesota. 2/
- Minneapolis Remer Bancorporation, Inc., Remer, Minnesota, for approval to acquire at least 80.9 percent of the voting shares of Security State Bank of Remer, Remer, Minnesota. 2/
- Minneapolis Wood Lake Bancorporation, Wood Lake, Minnesota, for approval to acquire 90 percent of the voting shares of The Wood Lake Corporation, Wood Lake, Minnesota and indirectly 90 percent or more of the voting shares of State Bank of Wood Lake, Wood Lake, Minnesota. 2/
- Kansas City American National Bancorp. Inc., Bristow, Oklahoma, for approval to acquire at least 80 percent of the voting shares of The American National Bank of Bristow, Bristow, Oklahoma. 2/
- Kansas City Golden City Investment Company, Golden City, Missouri, for approval to acquire at least 88.95 percent of the voting shares of First National Bank of Golden City, Golden City, Missouri. 2/
- Kansas City Kansas Bancshares, Inc., Kansas City, Missouri, for approval to acquire at least 97.75 percent of the voting shares of City Bank and Trust Company, Wichita, Kansas. 2/
- Dallas First Bancshares of Sequin, Inc., Sequin, Texas, for approval to acquire 100 percent of the voting shares of The First National Bank of Sequin, Sequin, Texas. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Dallas First Eastex Bancshares, Inc., Buna, Texas, for approval to acquire 100 percent (less directors' qualifying shares) of the voting shares of East Texas State Bank, Buna, Texas. 2/
- Dallas Lorenzo Bancshares, Inc., Lorenzo, Texas, for approval to acquire at least 80 percent of the voting shares of Lorenzo State Bank at Lorenzo, Lorenzo, Texas. 2/
- Dallas Mansfield Bancshares, Inc., Mansfield, Louisiana, for approval to acquire at least 80 percent of the voting shares of Mansfield Bank and Trust Company, Mansfield, Louisiana. 2/
- Dallas Northshore Bancshares, Inc., Houston, Texas, for approval to acquire at least 80 percent of the voting shares of Northshore Bank, Houston, Texas. 2/
- Dallas United Texas Bancshares, Inc., Austin, Texas, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of United Bank of Texas, Austin, Texas. 2/
- San Francisco Eldorado Bancorp, Tustin, California, for approval to acquire 100 percent of the voting shares of Eldorado Bank, Tustin, California. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

- Cleveland The Central Bancorporation, Inc., Cincinnati, Ohio, for approval to acquire 100 percent (less directors' qualifying shares) of the voting shares of The Clear Creek Valley Banking Company, Amanda, Ohio. 2/
- Chicago K.B.J. Enterprises, Inc., Sibley, Iowa, for approval to increase its ownership by 6.74 percent of the voting shares of The Viking Corporation, Denison, Iowa, which owns 82.13 percent of the voting shares of Crawford County Trust and Savings Bank, Denison, Iowa. 2/
- Chicago United Central Bancshares, Inc., Des Moines, Iowa, for approval to acquire 100 percent of the voting shares of Perry Development Company, Sioux City, Iowa and thereby indirectly acquire 90.9 percent of the voting shares of Valley State Bank, Sioux City, Iowa. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- St. Louis Manufacturers Bancorp, Inc., St. Louis, Missouri, for approval to acquire 100 percent of the voting shares (except directors' qualifying shares) of the successor by merger to First State Bank of Union, Union, Missouri. 2/
- Kansas City Affiliated Bankshares of Colorado, Inc., Boulder, Colorado, for approval to acquire 100 percent of the voting shares of First Colorado Bank, National Association, Colorado Springs, Colorado, a proposed new bank. 2/
- Kansas City FirstBank Holding Company of Colorado, Lakewood, Colorado and FirstBank Holding Company, Lakewood, Colorado, for approval to acquire 100 percent of the voting shares of FirstBank of Avon, Avon, Colorado, a proposed new bank. 2/
- Dallas Allied Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of Jetero Bank, Westfield, Texas. 2/
- Dallas Texas American Bancshares Inc., Fort Worth, Texas, for approval to acquire 100 percent of the voting shares of Empire Bank, Dallas, Texas. 2/
- San Francisco Commercial Security Bancorporation, Ogden, Utah, for approval to acquire at least 50.001 percent of the voting shares of Box Elder County Bank, Brigham City, Utah. 2/
- San Francisco Orbanco Financial Services Corporation, Portland, Oregon, for approval to acquire 100 percent of the voting shares of Oregon State Bank, Corvallis, Oregon, a proposed new bank. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- New York The Chase Manhattan Corporation, New York, New York, requests permission to expand the activities of a proposed de novo office engaging in the following activities (to act as insurance agent for credit property insurance directly related to the proposed lending and servicing activities) at 2 Corporate Plaza Drive, Newport Beach, California, through its subsidiary, Chase Manhattan Financial Services, Inc. (5/13/81)

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- New York Citicorp, New York, New York, for approval to engage de novo through its subsidiary, Citicorp Financial, Inc., Baltimore, Maryland, in operating a retail check guarantee/check authorization program in the States of Maryland, Pennsylvania, Virginia, Delaware and the District of Columbia.
- New York Citicorp, New York, New York, requests permission to expand the activities of an existing office engaging in the following activities (previously approved activities: the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale at retail of money orders, travelers checks, U.S. savings bonds and consumer oriented financial management courses; and the servicing, for any person, of loans and other extensions of credit; the new activity in which the office proposes to engage de novo is: the sale of credit related property and casualty insurance protecting real and personal property subject to a security agreement with Citicorp Person-to-Person Financial Center, Inc., to the extent permissible under applicable State insurance laws and regulations; the previously approved service area of the office is comprised of San Mateo, San Clara, and Alameda Counties; credit related life, accident, and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Financial Center, Inc.) at 2001 Gateway Place, San Jose, California, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (5/12/81)
- New York Citicorp, New York, New York, requests permission to establish a de novo office of its subsidiary, Citicorp Washington Industrial Loan Company, and to expand the service area of an existing office of its subsidiary, Citicorp Washington Financial Center, Inc., both to involve the following activities (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by

APPLICATIONS RECEIVED-Continued.

licensed agents or brokers, as required; the sale of credit related property and casualty insurance protecting real and personal property subject to a security agreement with Citicorp Washington Industrial Loan Company, or Citicorp Washington Financial Center, Inc., to the extent permissible under applicable State insurance laws and regulations; the originating, for its own account or for the account of others, of first mortgage loans secured by residential or commercial properties; the sale at retail of money orders, travelers checks, U.S. savings bonds and consumer oriented financial management courses; and the servicing, for any person, of loans and other extensions of credit; the service area of the de novo office would be comprised of the entire State of Washington; Citicorp also wishes to expand the previously approved service area of the existing office of Citicorp Washington Financial Center, Inc., to include the entire State of Washington; credit related life, accident, and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Washington Financial Center, Inc. and Citicorp Washington Industrial Loan Company) at 3 South Sound Center, Lacey, Washington, through its subsidiaries, Citicorp Washington Industrial Loan Company and Citicorp Washington Financial Center, Inc. (5/12/81)

New York

Citicorp, New York, New York, requests permission to establish a de novo office of its subsidiary, Citicorp Washington Industrial Loan Company and to expand the activities of an existing office of its subsidiary, Citicorp Washington Financial Center, Inc., both to involve the following activities (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of credit related property and casualty insurance protecting real and personal property subject to a security agreement with Citicorp Washington Industrial Loan Company or Citicorp Washington Financial Center, Inc., to the extent permissible under applicable State insurance laws and regulations; the originating, for its own account or for the account of others, of first mortgage loans secured by residential or commercial properties; the sale at retail of money orders, travelers checks, U.S. savings bonds and

APPLICATIONS RECEIVED-Continued

consumer oriented financial management courses; and the servicing, for any person, of loans and other extensions of credit; the service area of the de novo office would be comprised of the entire State of Washington; Citicorp also wishes to expand the previously approved service area of the existing office of Citicorp Washington Financial Center, Inc., to include the entire State of Washington; credit related life, accident, and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Washington Financial Center, Inc. and Citicorp Washington Industrial Loan Company) at Sea Tac Village, 31810 Pacific Highway South, Federal Way, Washington, through its subsidiaries, Citicorp Washington Industrial Loan Company and Citicorp Washington Financial Center, Inc. (5/12/81)

New York Manufacturers Hanover Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (leasing real and personal property on a full payout basis, acting as agent, broker or adviser in leasing such property; making or acquiring for its own account or for the account of others loans and other extensions of credit such as would be made by a commercial leasing or commercial mortgage company, with respect to real and/or personal property, and servicing such leases, loans and other extensions of credit as permitted under Sections 225.4(a)(1), (3) and (6) of Regulation Y) at First Union Plaza, Charlotte, North Carolina, through its subsidiary, Manufacturers Hanover Leasing Corporation (5/15/81)

New York Manufacturers Hanover Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (arranging, making or acquiring for its own account or for the account of others, loans and other extensions of credit secured by a homeowner's equity interest in a home such as would be made by a consumer finance company; servicing such loans and other extensions of credit for any person; acting as an agent or broker for the sale of single and joint credit life insurance which is directly related to such loans and extensions of credit, and through its subsidiary, Tempco Life Insurance Company reinsuring such credit life insurance; and purchasing installment sales finance contracts, acting as an agent or broker for the sale of single and joint credit life insurance and credit accident and health insurance which is directly related to such loans and extensions of credit, and through Tempco Life Insurance Company reinsuring such credit life and accident and health insurance) at 3409 North Hullen Street, Metairie, Louisiana, through its subsidiary, Termplan Incorporated of Louisiana (5/15/81)

APPLICATIONS RECEIVED-Continued

- New York Security New York State Corporation, Rochester, New York, (to underwrite as reinsurer credit life and credit accident and health insurance directly related to extensions of credit by its banking subsidiaries in New York State) through its subsidiary, Griffin Life Insurance Company, Phoenix, Arizona (5/11/81)
- Richmond NCNB Corporation, Charlotte, North Carolina, notification of intent to engage in de novo activities (making or acquiring loans or other extensions of credit such as would be made by a factoring and commercial finance company, including commercial loans secured by a borrower's inventory, accounts receivable or other accounts, and servicing such loans for others) at 212 East Colonial Drive, Orlando, Florida, through its subsidiary, NCNB Financial Services, Inc. (5/14/81)
- Atlanta Community Investment, Inc., Brundidge, Alabama, notification of intent to engage in de novo activities (in the sale of general insurance including life, accident and health, property damage liability and other types of general insurance in a community with a population under 5,000) at 200 North Main Street, Brundidge, Alabama, serving Pike County, Alabama and rural portions of contiguous counties in Alabama, through its subsidiary, Community Insurance Agency (5/11/81)
- St. Louis First Kentucky National Corporation, Louisville, Kentucky, notification of intent to engage de novo in item processing activities (processing of bank card sales slips, airline tickets, third party remittances and other documents) at 16402 North 28th Avenue, Phoenix, Arizona, through a subsidiary, NPC of Arizona, Inc. (5/11/81)
- St. Louis Mathes Bancshares, Inc., Ellington, Missouri, for approval to engage in certain insurance agency activities.
- Minneapolis Wood Lake Bancorporation, Wood Lake, Minnesota, for approval to continue insurance agency operations formerly carried on by Wood Lake Corporation, Wood Lake, Minnesota.
- Kansas City First York Bancorp., York, Nebraska, for approval to acquire 100 percent of the voting shares of First Trust Company of York, York, Nebraska.

APPLICATIONS RECEIVED-Continued

- Dallas El Paso National Corporation, El Paso, Texas, notification of intent to engage in de novo activities (to engage in the activity of acting as a managing general insurance agent pursuant to the laws of Texas) at 6044 Gateway East, El Paso, Texas, through a subsidiary, Surety General Agency, Inc. (5/14/81)
- Dallas Texas Commerce Bancshares, Inc., Houston, Texas, notification of intent to engage in de novo activities (to engage in the activity of acting as a managing general insurance agent pursuant to the laws of Texas) at 1212 Main Street, Houston, Texas, through a subsidiary, Pyramid Agency, Inc. (5/11/81)
- San Francisco U.S. Bancorp, Portland, Oregon, notification of intent to engage in de novo activities (making, acquiring and servicing of loans and other extensions of credit, either secured or unsecured, for its own account or for the account of others including, but not limited to, commercial, rediscount, installment sales contracts and other forms of receivables, and leasing of personal property and equipment in conformance with the provisions of Section 225.4(a)(1) and (3) and 225.4(a)(6)(a) of Regulation Y) at Executive Club Building, Suite 501, 1776 S. Jackson Street, Denver, Colorado, the geographic area to be served by the proposed office will be that of the States of Arizona, Colorado, Nevada, Utah and Wyoming, through its subsidiary, U.S. Bancorp Financial, Inc. (5/11/81)
- San Francisco U.S. Bancorp, Portland, Oregon, notification of intent to engage in de novo activities (making, acquiring and servicing of loans and other extensions of credit, either secured or unsecured, for its own account or for the account of others including, but not limited to, commercial, rediscount, installment sales contracts and other forms of receivables and leasing of personal property and equipment in conformance with the provisions of Section 225.4(a)(1) and (3) and 225.4(a)(6)(a) of Regulation Y) at 400 Building, 400 - 108th Avenue, N.E., Bellevue, Washington, the geographic area to be served by the proposed office will be the States of Washington, Alaska, Idaho, Montana and Oregon, through its subsidiary, U.S. Bancorp Financial, Inc. (5/11/81)

APPLICATIONS RECEIVED-Continued

REPORTS RECEIVED

Current Report Filed Pursuant to Section 13 of the
Securities Exchange Act

Citizens Commercial & Savings Bank
Flint, Michigan.

* * * * *

Ownership Statement Filed Pursuant to Section 13(d)
of the Securities Exchange Act

Commonwealth Bank & Trust Company, Sterling, Virginia
(Amendment - Item 5)
Filed by Walter A. Honeycutt

First Commercial Bank, Arlington, Virginia
Filed by - Panos Koutrouvelis
Filed by - Stephen H. Schachner