

ANNOUNCEMENT BY  
BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
(H.2, 1981 No. 16)

Actions of the Board; Applications and Reports

Received During the Week Ending April 18, 1981

APPLICABLE  
RESERVE BANK

ACTIONS OF THE BOARD

- Negotiable order of withdrawal (NOW) accounts, issuance of a proposed interpretation of clarify what depositors are eligible to hold interest-bearing checking accounts at member banks, comment requested by June 15, 1981.
- Chicago Aurora Bancshares Corporation, Aurora, Illinois, request for an extenssion of time to July 13, 1981, within which to become a bank holding company through acquisition of 100 percent of the voting shares of Aurora National Bank, Aurora, Illinois. 1/
- Cleveland Banc One Corporation, Columbus, Ohio, extension of time to September 1, 1981, within which to acquire Lake National Bank, Painesville, Ohio. 1/
- Chicago Buffalo Bancorporation, Inc., Buffalo Grove, Illinois, extension of time to July 12, 1981, within which to become a bank holding company through acquisition of 51 percent or more of the voting shares of Buffalo Grove National Bank, Buffalo Grove, Illinois. 1/
- Chicago First American Bank Corporation, Kalamazoo, Michigan, extension of time to May 31, 1981, within which to acquire 100 percent of the voting shares of the successor by consolidation to The First National Bank of Alger County, Munising, Michigan. 1/
- Chicago First National Bancorp, New Castle, Indiana, extension of time to May 16, 1981, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by merger to First National Bank in New Castle, New Castle, Indiana. 1/
- Chicago F & M Bankshares, Inc., Marinette, Wisconsin, extension of time to June 19, 1981, within which to become a bank holding company through acquisition of 80 percent or more of the voting shares of Farmers & Merchants Bank & Trust, Marinette, Wisconsin, and 100 percent of the initial capital stock of Citizens Bank of Marinette, Marinette, Wisconsin (in organization). 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Dallas F.N.B. Stinnett Bancshares, Inc., Stinnett, Texas, request for extension of time to May 22, 1981, within which to consummate the acquisition of First National Bank of Stinnett, Stinnett, Texas. 1/
- Chicago Hardin County Bancorporation, Eldora, Iowa, extension of time to May 15, 1981, within which to become a bank holding company through the acquisition of 80 percent or more of the voting shares of Hardin County Savings Bank of Eldora, Iowa, Eldora, Iowa. 1/
- Dallas Metro BancShares, Inc., Alvarado, Texas, extension of time to July 14, 1981, within which to consummate the acquisition of Alvarado State Bank, Alvarado, Texas. 1/
- St. Louis Planters Holding Company, Indianola, Mississippi, extension of time to June 7, 1981, within which to become a bank holding company through acquisition of Planters Bank & Trust Company, Ruleville, Mississippi. 1/
- Chicago Tri-County Bancorp, Roachdale, Indiana, extension of time to May 20, 1981, within which to become a bank holding company through acquisition of 100 percent of the voting shares of the successor by merger to Tri-County Bank & Trust Company, Roachdale, Indiana. 1/
- Cleveland United Ohio Bancs, Inc., Dayton, Ohio, extension of time to June 3, 1981, within which to acquire Third National Bank and Trust Company, Dayton, Ohio. 1/
- Chicago West Brook Bancshares, Inc., Westchester, Illinois, extension of time to June 15, 1981, within which to become a bank holding company through acquisition of 80 percent or more of the voting shares of West Brook Bank, Westchester, Illinois. 1/
- San Francisco Depository Institutions Management Interlocks Act, extension of time in which Mr. Wallas W. Booth may continue directorships with United California Bank and Broad and Kaufman Inc., Los Angeles, California. 1/
- Cleveland Midwest Bank & Trust Company, Cleveland, Ohio, payment of dividends. 1/
- Dallas American National Bank of Garland, Garland, Texas, proposed merger with American Bank, N.A., Garland, Texas; report to the Comptroller of the Currency on competitive factors. 1/

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1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- San Francisco Community Bank and Trust, Salt Lake City, Utah, proposed merger with Pioneer Bank, Salt Lake City, Utah, under the charter of Community Bank and Trust and with title of Pioneer Bank; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- San Francisco Eldorado Bank, Tustin, California, proposed merger with EB Service Corporation, Tustin, California, under the charter and title of Eldorado Bank; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- San Francisco First Enterprise Bank, Oakland, California, proposed merger with Enterprise Subsidiary Corporation, Oakland, California, under the title and charter of First Enterprise Bank; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Boston Marine National Bank, Portland, Maine, proposed merger with First National Bank of Biddeford, Biddeford, Maine; report to the Comptroller of the Currency on competitive factors. 1/
- New York Midlantic National Bank/Merchants, Neptune, New Jersey, proposal to acquire certain assets and assume certain liabilities of an office of Garden State National Bank, Paramus, New Jersey, located in Brick Township, New Jersey; report to the Comptroller of the Currency on competitive factors. 1/
- San Francisco Peoples National Bank of Washington, Seattle, Washington, proposed merger with New Peoples National Bank of Washington, Seattle, Washington, under the charter of the latter, and title of Peoples National Bank of Washington; report to the Comptroller of the Currency on competitive factors. 1/
- Boston United Bank and Trust Company, Hartford, Connecticut, proposed merger with Vernon National Bank, Vernon, Connecticut; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

Approved

- Cleveland      The Toledo Trust Company, Toledo, Ohio. Branch to be established at 4031 McCord Road, Sylvania, Lucas County, Ohio. 1/
- Cleveland      The Toledo Trust Company, Toledo, Ohio. Branch to be established at 115 East Airport Highway, Swanton, Fulton County, Ohio. 1/
- Chicago        Davenport Bank and Trust Company, Davenport, Iowa. to establish an offsite electronic facility at West Central Park and Marquette Street, Davenport, Iowa. 1/
- San Francisco    United California Bank, Los Angeles, California. Branch to be established in the vicinity of the intersection of Shaw and Marks Avenues, Fresno, Fresno County, California. 1/

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Issued Intent Not to Disapprove Change of Control Pursuant to Change in Bank Control Act of 1978

Not Disapproved

- Kansas City    Sherman County Management, Inc. Loup City, Nebraska. 1/

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To Establish a U.S. Branch of an Edge Act Corporation Pursuant to Section 25(a) of the Federal Reserve Act

Approval

- San Francisco    Security Pacific International Bank, New York, New York: grants permission to establish branches in Seattle, Washington; Cleveland, Ohio; Minneapolis, Minnesota; Boston, Massachusetts and St Louis, Missouri.

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

- Approved
- Boston State Street Bank and Trust Company, Boston, Massachusetts: grants consent for State Street Bank International, New York, New York, to establish as a subsidiary State Street Asia Limited, Hong Kong.
- New York Marine Midland Bank, N.A., New York, New York, grants consent to make an additional investment in its wholly owned subsidiary, Marine Midland Interamerican Bank ("Edge"), Miami, Florida and to establish and operate branches in Houston, Texas; Los Angeles, California; and Georgetown, Cayman Islands.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Act of 1956

- Approved
- Cleveland Intercounty Bancshares, Inc., Wilmington, Ohio, for approval to acquire 100 percent (less directors' qualifying shares) of the voting shares of The Clinton County National Bank and Trust Company of Wilmington, Wilmington, Ohio. 1/
- Cleveland Oak Hill Financial, Inc., Oak Hill, Ohio, for approval to acquire at least 25 percent of the voting shares of The Oak Hill Savings Bank Company, Oak Hill, Ohio. 1/
- Atlanta Suburban Bankshares, Inc., Austell, Georgia, for approval to acquire 100 percent of the voting shares of The Citizens and Southern Bank of Cobb County, Austell, Georgia. 1/
- Chicago CNB HOLDING COMPANY, Oak Park, Illinois, for approval to acquire at least 86.72 percent of the voting shares of Citizens National Bank of Chicago, Chicago, Illinois. 1/
- Chicago De Witt Bancorp, Inc., De Witt, Iowa, for approval to acquire 100 percent of the voting shares of De Witt Bank & Trust Co., De Witt, Iowa. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Minneapolis Almelund Bancshares, Inc., Almelund, Minnesota, for approval to acquire 94 percent of the voting shares of Farmers State Bank of Almelund, Almelund, Minnesota. 1/
- Minneapolis B & M Bancshares, Inc., Fairmont, Minnesota, for approval to acquire 80.1 percent of the voting shares of State Bank of Fairmont, Fairmont, Minnesota. 1/
- Dallas Colbert Bancshares, Inc., Colbert, Oklahoma, for approval to acquire at least 80 percent of the voting shares of The First National Bank of Colbert, Colbert, Oklahoma. 1/
- Dallas University National Bancshares of San Antonio, Inc., San Antonio, Texas, for approval to acquire 90 percent of the voting shares of University National Bank, San Antonio, Texas. 1/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

- Approved
- Atlanta Persons Banking Company, Inc., Forsyth, Georgia, for approval to acquire at least 65.73 percent of the voting shares of The Bank of Perry, Perry, Georgia. 1/
- St. Louis Mark Twain Bancshares, Inc., St. Louis, Missouri, for approval to acquire at least 80 percent of the voting shares of Mid-Continent Bank of Kansas City, Kansas City, Missouri. 1/
- Minneapolis The Fischer Corporation, Lewiston, Minnesota, for approval to acquire 98 percent of the voting shares of First State Bank of Wykoff, Wykoff, Minnesota.
- Dallas First International Bancshares, Inc., Dallas, Texas, for approval to acquire 100 percent of the voting shares of the successor by merger to the Greenspoint Bank, Houston, Texas. 1/
- Dallas Republic of Texas Corporation, Dallas, Texas, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of Security National Bank, Austin, Texas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Dallas Texas Commerce Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to Gulfway National Bank of Corpus Christi, Corpus Christi, Texas.

Denied

Chicago Independent Bank Corporation, Ionia, Michigan, for approval to acquire 100 percent of the voting shares of the successor by consolidation to The Old State Bank of Fremont, Fremont, Michigan.

Dallas Texas Commerce Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to The Mercantile National Bank of Corpus Christi, Corpus Christi, Texas.

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956Approved

Chicago Irwin Union Corporation, Columbus, Indiana, for approval to acquire all the assets of Inland Mortgage Company, Inc., Indianapolis, Indiana through its newly formed subsidiaries, Irwin Union Mortgage Corporation, and Inland Mortgage Co., Inc. 1/

Withdrawn

New York Citicorp, New York, New York, requests permission to relocate an existing office involving the following activity (the sale of credit related property and casualty insurance) from 5310 East 31st Street, Tulsa, Oklahoma to 6733 South Yale, Tulsa, Oklahoma, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (4/14/81) 3/

Returned

St. Louis First Kentucky National Corporation, Louisville, Kentucky, notification of intent to engage in data processing activities (processing of bank card sales slips, airline tickets, third party remittances and other documents) at 16402 North 28th Avenue, Phoenix, Arizona, through a subsidiary, NPC of Arizona, Inc., (doing business as National Processing Company) (4/17/81) 3/

1/ Applications processed on behalf of the Board of Governors under delegated authority.

3/ 4(c)(8) notification processed by the Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-ContinuedDelayed

Richmond First Maryland Bancorp, Baltimore, Maryland, notification of intent to engage in de novo activities (leasing personal property and equipment on a full pay-out basis and acting as agent, broker or adviser in the leasing thereof; leasing real property on a full pay-out basis; and acting as agent, broker or advisor in the leasing thereof; making or acquiring, for its own account or for the account of others, loans and other extensions of credit with respect to personal property, equipment, and real property; and servicing loans, leases and other extensions of credit) in Baton Rouge, Louisiana, through its subsidiary, First Maryland Leasecorp. (4/13/81) 3/

Kansas City Southwest Bancshares Corporation, Oklahoma City, Oklahoma, notification of intent to engage in de novo activities (the sale of insurance directly related to extensions of credit by its subsidiary bank, Farmers and Merchants Bank, Eufaula, Oklahoma and by its nonbanking lending subsidiary, PBC Financial Corporation, Oklahoma City, Oklahoma) in Eufaula, Oklahoma and Oklahoma City, Oklahoma, the geographic area to be served by the Eufaula, Oklahoma office includes McIntosh County, Oklahoma and the geographic area to be served by the Oklahoma City, Oklahoma office includes the Oklahoma City SMSA, through a subsidiary, Southwest Bancshares Insurance Agency, Inc. (4/16/81) 3/

Reactivated

Chicago Independence Bank Group, Inc., Waukesha, Wisconsin, notification of intent to engage in de novo activities (to engage in making, acquiring, selling and servicing mortgage loans) the geographic scope is southeastern Wisconsin, through its subsidiary, Independence Mortgage Company, Inc. (4/16/81) 3/

Permitted

New York Citicorp, New York, New York, requests permission to expand the service area of an existing office engaging in the following activities (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; the sale of credit related life and accident and health or decreasing or level

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.



ACTIONS OF THE BOARD-Continued

(in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of credit related property and casualty insurance protecting real and personal property subject to a security agreement with Citicorp Washington Financial Center, Inc. to the extent permissible under applicable State insurance laws and regulations; and the originating, for its own account or for the account of others, of first mortgage loans secured by residential or commercial properties; the service area would be expanded to comprise the entire State of Washington) at 1218 N. Columbia Center, Suite 2, Kennewick, Washington, through its subsidiary, Citicorp Washington Financial Center, Inc. (4/11/81) 3/

New York Citicorp, New York, New York, requests permission to establish a de novo office engaging in the following activities (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of credit related property and casualty insurance protecting real and personal property subject to a security agreement with Citicorp Washington Industrial Loan Company, to the extent permissible under applicable State insurance laws and regulations; the originating, for its own account or for the account of others, of first mortgage loans secured by residential or commercial properties; and the servicing, for any person, of loans and other extensions of credit; the service area of the de novo office would be comprised of the entire State of Washington) at 1218 N. Columbia Center, Suite 2, Kennewick, Washington, through its subsidiary, Citicorp Washington Industrial Loan Company (4/11/81) 3/

New York Chemical New York Corporation, New York, New York, requests permission to establish a office of a de novo subsidiary engaging in the following activities (making or acquiring loans which may exceed \$10,000 and may be secured by equity in real property; acquiring installment contracts from retail sellers covering the time sales of goods and related services; making or acquiring loans and other extensions

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

of credit to businesses (including inventory financing); making or acquiring extensions of credit secured by personal property lease contracts; the sale of credit life, credit accident and health and property and casualty insurance directly related to extensions of credit; any credit life and credit accident and health insurance sold in connection with the proposed activities will be reinsured through Sun States Life Insurance Company or Great Lakes Insurance Company, indirect subsidiaries of the Applicant; the service area for the office will be the State of Kentucky) at 115 Dupont Circle, St. Matthews, Kentucky, through its existing subsidiary, Sunamerica Corporation (4/12/81) 3/

New York Citicorp, New York, New York, requests permission to expand the service area of existing offices engaging in the following activities (the making or acquiring of loans and other extensions of credit, secured or unsecured, for consumers and other purposes; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; the purchasing and servicing for its own account of sales finance contracts; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of credit related property and casualty insurance protecting real and personal property subject to a security agreement with Citicorp Person-to-Person Financial Center, Inc. to the extent permissible under applicable State insurance laws and regulations; and the servicing, for any person, of loans and other extensions of credit; the proposed expanded service area of both offices would be comprised of the entire State of Virginia for all of the aforementioned activities except that this application would not expand the service area for the sale of credit related property and casualty insurance; credit related life, accident, and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Financial Center, Inc.) at 101 Buford Road, Richmond, Virginia and 5718 E. Virginia Beach Boulevard, Norfolk, Virginia, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (4/17/81) 3/

Cleveland Pennbancorp, Titusville, Pennsylvania, notification of intent to engage in the following activities (underwriting, as reinsurer, credit related life, accident, and health insurance) in Phoenix, Arizona, through a subsidiary, Pennbancorp Life Insurance Company (4/5/81) 3/

3/ 4(c)(8) notification processed by Reserve Bank of behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Cleveland Pittsburgh National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (mortgage banking, including the making or acquiring and servicing for its own account and for the account of others, loans and other extensions of credit) in the metropolitan area of Savannah, Georgia, through its subsidiary, The Kissell Company (4/8/81) 3/
- San Francisco U.S. Bancorp, Portland, Oregon, notification of intent to engage in de novo activities (the making, acquiring and servicing of loans and other extensions of credit, either secured or unsecured, for its own account or the account of others including, but not limited to, commercial, rediscount and installment sales contracts; to issue thrift certificates and passbooks and to act as insurance agent with regard to credit life and disability insurance solely in connection with extensions of credit by U.S. Thrift) at 9th North and Main Street, Spanish Fork, Utah, through its subsidiary, U. S. Thrift & Loan (4/12/81) 3/
- San Francisco U.S. Bancorp, Portland, Oregon, notification of intent to engage in de novo activities (the making, acquiring and servicing of loans and other extensions of credit, either secured or unsecured, for its own account or the account of others including, but not limited to, commercial, rediscount and installment sales contracts; to issue thrift certificates and passbooks and to act as insurance agent with regard to credit life and disability insurance solely in connection with extensions of credit by U.S. Thrift) at 710 West Price River Drive, Price, Utah, through its subsidiary, U. S. Thrift & Loan (4/13/81) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

- New York      United Jersey Bank, Hackensack, New Jersey. To establish an offsite electronic facility at 144 Main Street, Hackettstown, New Jersey. 2/
- Richmond      United Virginia Bank, Richmond, Virginia. Branch to be established at Bermuda Square Shopping Center, U.S. 1-301 and Highway 10, Chesterfield County, Virginia. 2/
- Atlanta        Flagship Bank of Tampa, Tampa, Florida. Branch to be established at the southwest corner of the intersection of Northdale Boulevard and North Dale Marby Highway, Tampa, Florida. 2/
- Atlanta        Dadeland Bank, Miami, Florida. To establish a branch at 1201 Brickell Avenue, Miami, Florida. 2/
- Chicago        M&I Marshall & Ilsley Bank, Milwaukee, Wisconsin. To establish an offsite electronic facility at Sentry Roads Store, 2023 W. Oklahoma Avenue, Milwaukee, Wisconsin. 2/

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To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

- Kansas City   Sedgwick County Bank, Julesburg, Colorado. 2/

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To Establish an Overseas Branch of a Member Bank Pursuant to Section 25 of the Federal Reserve Act

- Boston        The First National Bank of Boston, Boston, Massachusetts: prior notification of its intent to open an initial branch in Seoul, Korea.

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

Cleveland The Central Trust Company, N.A., Cincinnati, Ohio: request consent to establish a branch in Grand Cayman Island, British West Indies.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

New York First Glen Bancorp, Inc., Glen Falls, New York, for approval to acquire 100 percent of the voting shares of the successor by merger to The First National Bank of Glens Falls, Glen Falls, New York. 2/

Philadelphia Northeastern Bancorp, Inc., Scranton, Pennsylvania, for approval to acquire 100 percent of the voting shares of Northeastern Bank of Pennsylvania, Mount Pocono, Pennsylvania. 2/

Atlanta Capital Bancorp, North Bay Village, Florida, for approval to acquire at least 51 percent of the voting shares of Capital Bank, North Bay Village, Florida. 2/

Atlanta United Bancshares, Inc., Chattanooga, Tennessee, for approval to acquire 100 percent of the voting shares of United Bank of Chattanooga, Chattanooga, Tennessee. 2/

Atlanta United Bancshares, Inc., Miami, Florida, for approval to acquire at least 80 percent of the voting shares of United National Bank of Miami, Miami, Florida. 2/

Chicago Lee County Bancorp., Inc., Fort Madison, Iowa, for approval to acquire at least 23 percent of the voting shares of Lee County Savings Bank, Fort Madison, Iowa. 2/

Minneapolis Cambridge Capital Co., Cambridge, Minnesota, for approval to acquire at least 80 percent of the voting shares of Peoples State Bank of Cambridge, Cambridge, Minnesota. 2/

Minneapolis Guaranty State Holding Company, St. Paul, Minnesota, for approval to acquire at least 96.6 percent of the voting shares of Guaranty State Bank of Saint Paul, St. Paul, Minnesota. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank May be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Minneapolis Lakeville Financial Services, Inc., Lakeville, Minnesota, for approval to acquire at least 90 percent of the voting shares of First Lakeville State Bank, Lakeville, Minnesota. 2/
- Kansas City Delaware Bancshares, Jay, Oklahoma, for approval to acquire 100 percent of the voting shares of The Delaware County Bank, Jay, Oklahoma. 2/
- Kansas City Rosedale Bancshares, Inc., Kansas City, Missouri, for approval to acquire at least 80 percent of the voting shares of Rosedale State Bank and Trust Co., Kansas City, Missouri. 2/
- Kansas City Grant Bancshares, Inc., Grant, Nebraska, for approval to acquire at least 92.8 percent of the voting shares of The Farmers National Bank of Grant, Grant, Nebraska. 2/
- Kansas City Security Holding Company, Miami, Oklahoma, for approval to acquire 80 percent of the voting shares of Security Bank and Trust Company, Miami, Oklahoma. 2/
- Dallas First Baird Bancshares, Inc., Baird, Texas, for approval to acquire at least 80 percent of the voting shares of The First National Bank of Baird, Baird, Texas. 2/
- Dallas Memphis Bancshares, Inc., Memphis, Texas, for approval to acquire 80 percent or more of the voting shares of First State Bank, Memphis, Texas. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Reconsideration

- Atlanta Metropolitan Bancorporation, Tampa, Florida, for approval to acquire at least 88 percent of the voting shares of First Bank and Trust Company, Belleair Bluffs, Florida, previously approved by the Federal Reserve Bank of Atlanta pursuant to delegated authority.

Received

- Minneapolis Security BancShares of Montana, Inc., Billings, Montana, for approval to acquire at least 70 percent of the voting shares of First Citizens Bank of Miles City, Miles City, Montana. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Kansas City First State Holding Company, Inc., Joplin, Missouri, for approval to acquire 82 percent of the voting shares of The First National Bank of Sarcoxie, Sarcoxie, Missouri. 2/
- Dallas National Bancshares Corporation of Texas, San Antonio, Texas, for approval to acquire 100 percent of the voting shares of Republic National Bank of Austin, Austin, Texas. 2/
- Dallas Texas American Bancshares Inc., Fort Worth, Texas, for approval to acquire 100 percent of the voting shares of The Collin County National Bank of McKinney, McKinney, Texas. 2/
- Dallas Texas Commerce Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent (less directors' qualifying shares) of the voting shares of Texas Commerce Bank-Clear Lake, National Association, Houston, Texas, a proposed new bank. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- Boston Worcester Bancorp, Inc., Worcester, Massachusetts, notification of intent to engage in de novo activities (engage in the sale of property and casualty insurance on real or personal property in connection with extensions of credit made by banking and nonbanking subsidiaries of Worcester Bancorp, Inc., also to engage in the brokering of insurance for the banking subsidiaries of Worcester Bancorp, Inc.) in Amherst; Barre; Falmouth; Greenfield; Harwich; Lancaster; North Brookfield; Orleans; Southborough; Sterling; Wellfleet; Winchendon; Auburn; Chatham; Fitchburg; Hadley; Holden; Leominster; Northampton; Provincetown; Southbridge; Sturbridge; Westborough; Worcester; Barnstable; Clinton; Gardner; Harvard; Hudson; Marlborough; Orange; Shrewsbury; Spencer; Webster and Westminster, all in Massachusetts, through its direct subsidiary, Wornat Insurance Agency, Inc. (4/17/81) 3/
- New York The Chase Manhattan Corporation, New York, New York, requests permission to expand the activities of an existing office engaging in the following activities (making or acquiring, for its own account and for the account

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

of others, loans and other extensions of credit, both secured and unsecured including, but not related to, consumer and business lines of credit, installment loans for personal, household and business purposes and mortgage loans secured by real and personal property; servicing loans and other extensions of credit; to act as insurance agent or broker for credit life insurance and credit accident and disability insurance and credit property insurance directly related to such lending and servicing activities) at 2910 East Camelback Road, Building A, Phoenix, Arizona, through its subsidiary, Chase Manhattan Financial Services, Inc. (4/17/81) 3/

New York           The Chase Manhattan Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (making or acquiring, for its own account and for the account of others, secured loans and other extensions of credit including but not limited to, consumer and business lines of credit, installment loans for personal, household and business purposes, to service loans and other extensions of credit; to sell travelers checks at retail; to act as insurance agent for credit life insurance and credit accident and disability insurance directly related to such lending and servicing activities) at 2 Corporate Plaza Drive, Newport Beach, California, through its subsidiary, Chase Manhattan Financial Services, Inc. (4/13/81) 3/

New York           Citicorp, New York, New York, requests permission to relocate and to expand the service area and activities of an existing office engaging in the following activities (the previously approved activities which will be relocated to the new office are as follows: the purchasing and servicing for its own account of sales finance contracts; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; the sale of credit-related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of credit related property and casualty insurance protecting real and personal property subject to a security agreement with Citicorp Person-to-person Financial Center, Inc., to the extent permissible under applicable state insurance laws and regulations; and the servicing for any person, of loans and other extensions of credit, the previously approved service area of the office would be expanded to include

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.



APPLICATIONS RECEIVED-Continued

the entire state of North Carolina; the proposed new activity to be conducted from the office would be; the making of loans to individuals and businesses to finance the purchase of mobile homes, modular units or related manufactured housing together with the real property to which such housing is or will be permanently affixed, such property being used as security for the loans; the sale of credit related property and casualty insurance would not be expanded to the new service area nor extended to cover the proposed new activity; credit related life, accident, and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Financial Center, Inc.) from 3535 South Wilmington Street, Raleigh, North Carolina to 4915 Waters Edge Drive, Raleigh, North Carolina, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (4/14/81) 3/

- New York Manufacturers Hanover Corporation, New York, New York, requests permission to relocate and to expand the service area of an existing office engaging in the following activities (consumer finance, sales finance and home equity lending activities and in the sale of single and joint credit life insurance, and credit accident, health and property insurance; the new office will serve customers in Clayton, Western Henry, South Western Dekalb, Northeastern Fayette, and Fulton Counties) from 118 South Main Street, Jonesboro, Georgia to 4434 Jonesboro Road, Forest Park, Georgia, through its subsidiary, Ritter Finance Company, Inc., of Georgia (4/15/81) 3/
- New York Manufacturers Hanover Corporation, New York, New York, requests permission to relocate an existing office engaging in the following activities (consumer finance and sales finance activities and in the sale of insurance related to such lending activities) from 333 Market Street, Shreveport, Louisiana to 3713 Jewela Road, Shreveport, Louisiana, through its subsidiary, Templan Incorporated of Louisiana (4/15/81) 3/
- New York Manufacturers Hanover Corporation, New York, New York, requests permission to relocate and to expand the activities of an existing office engaging in the following activities (purchasing motor vehicle sales finance contracts, and to sell credit life insurance directly related to such lending

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

activity; consumer finance, sales finance, and home equity lending activities and in the sale of insurance related to such lending activities) from 12818 N. 19th Avenue, Phoenix, Arizona to 4245 W. Thunderbird Road, Phoenix, Arizona, through its subsidiary, Terplan, Inc., of Arizona (4/15/81) 3/

New York Manufacturers Hanover Corporation, New York, New York, requests permission to expand the activities of an existing office engaging in the following activities (purchasing motor vehicle sales finance contracts, and to sell credit life insurance directly related to such lending activity; consumer finance, sales finance, and home equity lending activities and in the sale of insurance related to such lending activities) at 2334 E. Broadway, P.O. Box 40356, Tucson, Arizona, through its subsidiary, Terplan, Inc., of Arizona (4/15/81) 3/

New York Manufacturers Hanover Corporation, New York, New York, requests permission to establish a de novo office engaging in the following activities (arranging, making or acquiring for its own account or for the account of others, loans and other extensions of credit secured by a homeowner's equity interest in a home such as would be made by a consumer finance company, servicing such loans and other extensions of credit for any person, acting as agent or broker for the sale of single and joint credit life insurance which is directly related to such loans and extensions of credit, and through its subsidiary Tempco Life Insurance Company reinsuring such credit life insurance; and purchasing installment sales finance contracts, acting as an agent or broker for the sale of single and joint credit life insurance and credit accident and health insurance which is directly related to such loans and extensions of credit, and through Tempco Life Insurance Company reinsuring such credit life insurance) at Greentree Square, 934 Route 73 North, Marlton, New Jersey, through its subsidiary, Investors Loan Corporation of New Jersey (4/16/81) 3/

Richmond Southern Bancorporation, Inc., Greenville, South Carolina, notification of intent to engage in de novo activities (making extensions of credit as a licensed consumer finance lender) at 12 West Fourth Street, Tulsa, Oklahoma, through its subsidiary, World Acceptance Corporation (4/9/81) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

- Atlanta American Banks of Florida, Inc., Jacksonville, Florida, notification of intent to engage in de novo activities (to act as agent or broker for the sale of credit life, credit accident and health insurance directly related to extensions of credit by its subsidiary banks) in Jacksonville, Florida, through a subsidiary, ABFI, Inc. (4/13/81) 3/
- Atlanta Third National Corporation, Nashville, Tennessee, notification of intent to engage in de novo activities (conducting the business of a mortgage company, including the making or acquiring, for its own account or for the account of others, loans and other extensions of credit and servicing loans and other extensions of credit for any person) at 41 Federal Drive, Jackson, Tennessee, through a subsidiary, Third National Mortgage Company (4/10/81) 3/
- Dallas National Bancshares Corporation of Texas, San Antonio, Texas, notification of intent to engage de novo activities (engaging in credit life insurance and credit accident and health insurance underwriting directly related to extensions of credit) at Soledad & Martin Streets, Post Office Drawer 121 San Antonio, Texas, through its subsidiary, National Bancshares Life Insurance Company (4/15/81) 3/
- San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring for its own account loans and other extensions of credit such as would be made or acquired by a finance company; servicing loans and other extensions of credit; and offering credit-related life insurance and credit-related accident and health insurance; such activities will include, but not be limited to, making consumer installment loans, purchasing installment sales finance contracts, making loans and other extensions of credit to small businesses, making loans and other extensions of credit secured by real and personal property, and offering credit-related life and credit-related accident and health insurance directly related to extensions of credit made or acquired by FinanceAmerica Industrial Plan, Inc.) at 1141 East Altamonte Drive, Altamonte Springs, Florida, serving the entire state of Florida, through its indirect subsidiary, FinanceAmerica Industrial Plan, Inc. a Florida corporation (4/15/81) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

- San Francisco Imperial Bancorp, Inglewood, California, notification of intent to engage in de novo activities (making, acquiring or placing loans and other extensions of credit for its own account and for the account of others and servicing such loans and other extensions of credit for its own account and for the account of others in the State of California) at 9920 South La Cienega Boulevard, Inglewood, California, through a wholly owned subsidiary, Imperial Creditcorp and (to engage primarily in insurance premium financing relating to both commercial and consumer property and casualty insurance) to open an office in the vicinity of the intersection of 32nd Street and East Camelback Road, Phoenix, Arizona and 235 Montgomery Street, San Francisco, California, through a subsidiary, Imperial Creditcorp (4/13/81) 3/
- San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (making or acquiring for its own account or for the account of others, loans and extensions of credit, including making consumer installment personal loans, purchasing consumer installment sales finance contracts, making loans to small businesses and other extensions of credit such as would be made by a factoring company or a consumer finance company; and acting as broker or agent for the sale of credit-related life, accident and health insurance) at 700 108th Avenue, N.E., Bellevue, Washington and 16400 South Center Parkway, Tuckwilla, Washington, serving the State of Washington, through its subsidiary, Security Pacific Finance Corp. (4/10/81) 3/
- San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (to engage in financing and industrial loan and thrift company activities including making, acquiring and servicing loans and other extensions of credit; selling and issuing investment certificates; and acting as agent for the sale of creditrelated life and credit related accident and health insurance as authorized by Washington law) at 700 108th Avenue, N.E., Bellevue, Washington and 16400 South Center Parkway, Tuckwilla, Washington, serving the State of Washington, through its subsidiary, Security Pacific Industrial Loan Company (4/10/81) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATION RECEIVED-Continued

San  
Francisco

U.S. Bancorp, Portland, Oregon, notification of intent to engage in de novo activities (making, acquiring and servicing of loans and other extensions of credit, either secured or unsecured, for its own account or the account of others including, but not limited to commercial, re-discount and instalment sales contracts; to issue thrift certificates and passbooks and to act as insurance agent with regard to credit life and disability insurance solely in connection with extensions of credit by Citizens Applewood Industrial Bank in conformance with the provisions of Sections 225.4(a)(1), (2), (3) and (9) (ii) of Regulation Y) located within a one-half mile radius of the intersection of 26th Avenue and Youngfield Street in Jefferson County, Colorado, the geographic area to be served by the proposed de novo subsidiary is that area which comprises the Denver SMSA, through a wholly-owned subsidiary, U.S. Bancorp Financial, Inc. (4/14/81) 3/

\* \* \* \* \*

REPORTS RECEIVED

Ownership Statement Filed Pursuant to Section  
13(d) of the Securities Exchange Act

First Commercial Bank, Arlington, Virginia  
Filed by Charles E. Taylor

\* \* \* \* \*

PETITIONS FOR RULEMAKING

None.

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board  
of Governors under delegated authority.