

ANNOUNCEMENTS BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1981 No. 13)

Actions of the Board; Applications and Reports

Received During the Week Ending March 28, 1981

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

Statement by Chairman Paul A. Volcker before the House Budget Committee regarding interrelationships of budgetary and monetary policy.

Adoption of a complete revision of Regulation Z that implements the Truth in Lending Simplification and Reform Act (Docket No. R-0288).

The Board approved a fee schedule for its commercial check clearing and collection services, effective August 1, 1981 (Docket No. R-0324).

Letter to the Commodity Futures Trading Commission commenting on the applications submitted by the Chicago Board of Trade and the International Monetary Market of the Chicago Mercantile Exchange to add new delivery months to existing futures contracts.

Dallas Issuance of a subordinated capital debenture by Corpus Christi Bank & Trust, Corpus Christi, Texas.

Temporary new quarterly surveys of selected transaction accounts; forms sent to all Federal Reserve Banks.

Atlanta First City Bancorp, Inc., Marietta, Georgia, extension of time to July 7, 1981, within which to become a bank holding company by acquiring the First National Bank of Cobb County, Marietta, Georgia. 1/

Atlanta First Englewood Bank Corp., Englewood, Florida, extension of time to June 27, 1981, within which to become a bank holding company through the acquisition of Englewood Bank & Trust, Englewood, Florida. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Atlanta Mid-South Bancorporation, Inc., Murfreesboro, Tennessee, extension of time to June 15, 1981, within which to become a bank holding company through the acquisition of Murfreesboro Bank and Trust Company, Murfreesboro, Tennessee. 1/
- Kansas City Mountain Banks, Ltd., Denver, Colorado, extension of time to July 21, 1981, within which to consummate the acquisition of Louisville Mountain Bank, N.A., Louisville, Colorado. 1/
- Dallas Orange Bancshares, Inc., Orange, Texas, extension of time to July 1, 1981, within which to consummate the acquisition of Orange Bank, Orange, Texas. 1/
- Dallas Republic of Texas Corporation, Dallas, Texas, extensions of time to July 8, 1981, within which (1) to consummate the acquisition of Houston National Bank West, Houston, Texas, a proposed new bank; and (2) to consummate the acquisition of Houston National Bank-Kingwood, Kingwood, Texas, a proposed new bank. 1/
- Atlanta First Georgia Bank, Atlanta, Georgia, investment in bank premises. 1/
- Cleveland Ohio Bank and Savings Company, Findlay, Ohio, permission to exercise fiduciary powers. 1/
- Atlanta Southwest Georgia Financial Corporation, Moultrie, Georgia, extension of time to July 13, 1981, within which to become a bank holding company through the acquisition of Moultrie National Bank, Moultrie, Georgia. 1/
- San Francisco Australia and New Zealand Banking Group Limited, Australia, application on behalf of its proposed branch in Chicago, to enter into an agreement with the Federal Reserve System to receive only such deposits as would be permissible under section 5(b) of the International Banking Act. 1/
- San Francisco United California Bank International, New York, New York, extension of time to March 26, 1981, within which to establish branch in Chicago, Illinois. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- New York City and County Savings Bank, Albany, New York, proposed merger with Home Savings Bank of Upstate New York, Albany, New York; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas Commercial National Bank of Beeville, Beeville, Texas, proposed merger with Commercial Bank of Beeville, Beeville, Texas; report to the Comptroller of the Currency on competitive factors. 1/
- New York Dime Savings Bank of New York, Brooklyn, New York, proposal to merge with Union Savings Bank of New York, Mamaroneck, New York; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- St. Louis The First National Bank in Little Rock, Little Rock, Arkansas, proposed merger with First National Bank in Little Rock, Little Rock, Arkansas; report to the Comptroller of the Currency on competitive factors. 1/
- Dallas First State Bank of Mathis, Mathis, Texas, proposed merger with New First State Bank of Mathis, Mathis, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Richmond National Bank of Fairfax, Fairfax, Virginia, proposed merger with First & Merchants National Bank, Richmond, Virginia; report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Establish a Domestic Branch Pursuant to Section
9 of the Federal Reserve Act

Approved

New York The Bank of New York, New York, New York. Branch to be established at 800 Route 17 M, Monroe, Orange County, New York. 1/

Cleveland The Citizens Bank of Mt. Blanchard, Mt. Blanchard, Ohio. Branch to be established at 112 East Liberty Street, Arlington, Hancock County, Ohio. 1/

Richmond First Virginia Bank, Falls Church, Virginia. Branch to be established at 7395 Lee Highway, Echo Hills Shopping Center, Fairfax County, Virginia. 1/

Atlanta The Home Bank of Guntersville, Guntersville, Alabama. To establish a branch at Solitude Community - 1.7 miles southeast of Guntersville City limits on U.S. Highway 431, Guntersville, Alabama. 1/

San Francisco Valley Bank of Nevada, Las Vegas, Nevada. Branch to be established 12 miles south of Lathrop Wells, Nevada on Highway 29, Las Vegas, Nevada. 1/

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Issued Intent Not to Disapprove Change in Control
Pursuant to Change in Bank Control Act of 1978

Not Disapproved

Kansas City Comanche Bancshares, Inc., Coldwater, Kansas.

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

New York Citibank Overseas Investment Corporation, Wilmington, Delaware: grants consent for its indirect subsidiary, Surrey Insurance Company, Sydney, Australia, to engage in the underwriting of credit life and credit accident and health insurance in Australia, regardless of whether such insurance is directly related to extensions of credit by COIC and its affiliates.

New York JCT Trust Company Limited, Otzar Hityashvuth Hayehudim B.M. and Bank Leumi le-Israel B.M., all of Tel Aviv, Israel: for approval to engage temporarily through their subsidiary, Leumi Securities Corporation, New York, New York, in certain securities-related activities.

Denied

New York Bankers International Corporation, New York, New York: for a determination under section 211.5(d) whether BT Australia Limited, Sydney, Australia, may engage in the trading of physical commodities futures on the Sydney Futures Exchange, Sydney, Australia.

Sixty Day Notification Period Allowed to Expire

San Francisco Bank of America NT & SA, San Francisco, California: to make an additional investment in its indirect subsidiary, BankAmerica Finance Limited, Reading, England.

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To Organize, or Invest in, a Corporation Doing Foreign Banking and Other Foreign Financing Pursuant to Section 25 or 25(a) of the Federal Reserve Act

Approved

Cleveland Mellon Bank, N.A., Pittsburgh, Pennsylvania: grants permission to establish an Edge Corporation in Miami, Florida, to be known as Mellon International Company and merge Mellon International Finance Corporation, Pittsburgh, Pennsylvania, into Mellon International Company.

ACTIONS OF THE BOARD-ContinuedTo Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

- Returned
- Minneapolis Verona Bancorporation, Inc., Plymouth, Minnesota, for approval to acquire at least 86.4 percent of the voting shares of Verona Exchange Bank, Verona, Illinois.
- Approved
- Chicago Osage Bank Services, Inc., Osage, Iowa, for approval to acquire at least 64.6 percent of the voting shares of Osage Farmer National Bank, Osage, Iowa. 1/
- St. Louis Commonwealth Bancshares, Inc., Shelbyville, Kentucky, for approval to acquire 80 percent of the voting shares of Shelby County Trust Bank, Shelbyville, Kentucky. 1/
- St. Louis First Bank Holding Company of Batesville, Batesville, Arkansas, for approval to acquire 80 percent or more of the voting shares of First National Bank, Batesville, Arkansas.
- Minneapolis Beardsley Bancshares, Inc., Beardsley, Minnesota, for approval to acquire 80.1 percent of the voting shares of Security State Bank of Beardsley, Beardsley, Minnesota. 1/
- Minneapolis J & L BANCORPORATION, INC., Glendive, Montana, for approval to acquire 80 percent of the voting shares of First Security Bank of Glendive, Glendive, Montana. 1/
- Kansas City Centinel Bank Shares, Inc., Taos, New Mexico, for approval to acquire 100 percent of the voting shares of Centinel Bank of Taos, Taos, New Mexico. 1/
- Kansas City Chisholm Trail Financial Corp., Wichita, Kansas, for approval to acquire at least 87.3 percent of the voting shares of Chisholm Trail State Bank, Wichita, Kansas. 1/
- Kansas City First City Holding Corporation, Oklahoma City, Oklahoma, for approval to acquire 80 percent of the voting shares of City National Bank and Trust Company, Oklahoma City, Oklahoma. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Kansas City Mid-Nebraska Bancshares, Inc., Ord, Nebraska, for approval to acquire 100 percent of voting shares of Nebraska State Bank, Ord, Nebraska.

Kansas City Pawnee Bancshares, Inc., Pawnee, Oklahoma, for approval to acquire 80 percent of the voting shares of The Pawnee National Bank, Pawnee, Oklahoma. 1/

Correction

Dallas The application for Madill Bancshares, Inc. in Madill, Nebraska, for approval to acquire 80 percent (less directors' qualifying shares) of the voting shares of The Madill Bank and Trust Company, Madill, Oklahoma which appeared on H.2 No. 11 was incorrect. The correct city & state of the holding company should have been Madill, Oklahoma.

San Francisco California Pacific Corporation, Bakersfield, California, for approval to acquire 100 percent of the voting shares of the successor by merger to American National Bank, Bakersfield, California. 1/

San Francisco G.W.B. Holding Company, N.V., Curacao, Netherlands Antilles, G.W.B. Company, B.V., Rotterdam, The Netherlands and G.W.B. Holding Company, Dover, Delaware, for approval to acquire 100 percent (less directors' qualifying shares) of the voting shares of Great Western Bank & Trust, Phoenix, Arizona.

San Francisco Citizens Bank Purchase Company, Eugene, Oregon, for approval to acquire 80 percent of the voting shares of Citizens Bank of Oregon, Eugene, Oregon. 1/

Denied

Kansas City Emerson First National Company, Emerson, Nebraska, for approval to acquire 95 percent of the voting shares of The First National Bank of Emerson, Emerson, Nebraska.

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-ContinuedTo Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

- Approved
- Chicago Old Kent Financial Corporation, Grand Rapids, Michigan, for approval to acquire 100 percent of the voting shares of the successor by consolidation to Gaylord State Bank, Gaylord, Michigan. 1/
- Dallas First International Bancshares, Inc., Dallas, Texas, for approval to acquire at least 100 percent of the voting shares of Lake Air National Bank of Waco, Waco, Texas. 1/
- Dallas Southwest Bancshares, Inc., Houston, Texas, for approval to acquire at least 100 percent of the voting shares of the successor by merger to American National Bank of Garland, Garland, Texas. 1/
- San Francisco Commercial Security Bancorporation, Ogden, Utah, for approval to acquire at least 50.2 percent of the voting shares of Bear River State Bank, Tremonton, Utah. 1/
- San Francisco Pacwest Bancorp, Milwaukie, Oregon, for approval to acquire a wholly owned interim subsidiary, Citizens Bank Purchase Company, Eugene, Oregon. 1/
- Denied
- Kansas City Arcadia Agency Company, Arcadia, Nebraska, for approval to acquire 24.9 percent of the voting shares of Emerson First National Company, Emerson, Nebraska directly and indirectly 95 percent of the voting shares of The First National Bank of Emerson, Emerson, Nebraska.
- Kansas City Decatur Agency Company, Decatur, Nebraska, for approval to acquire 24.9 percent of the voting shares of Emerson First National Company, Emerson, Nebraska and indirectly The First National Bank of Emerson, Emerson, Nebraska.
- Kansas City Tekamah Agency Company, Tekamah, Nebraska, for approval to acquire 24.9 percent of the voting shares of Emerson First National Company, Emerson, Nebraska and indirectly 95 percent of the voting shares of The First National Bank of Emerson, Emerson, Nebraska.

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- Chicago Withdrawn
National Detroit Corporation, Detroit, Michigan, for approval to acquire Auto-Draft Forwarding Company, Highland Park, Michigan.
- San Francisco Returned
Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, commercial loans and other extensions of credit) at 14 Wall Street, New York, New York; 333 South Hope Street, Los Angeles, California; 208 South La Salle Street, Chicago, Illinois; Union Trust Building, 510 William Penn Way, Pittsburgh, Pennsylvania; and 1 Commerce Square, Memphis, Tennessee, through its subsidiary, Security Pacific Clearing & Services Corp. (3/26/81) 3/
- Kansas City Approved
Mid-Nebraska Bancshares, Inc., Ord, Nebraska, for approval to acquire 90 percent of the voting shares of Ord Agency, Inc., Ord, Nebraska, which engages in general insurance agency activities in a community with a population of less than 5,000.
- St. Louis Reactivated
Union Planters Corporation, Memphis, Tennessee, notification of intent to engage in de novo activities (making direct loans, both unsecured and secured by real and/or personal property, for consumer and other purposes, discounting notes, security agreements and other indicia of security, and making direct loans to dealers for the financing of inventory; in addition, acting as insurance agent at offices at which it is otherwise engaged in business with respect to credit life, credit accident and health and vehicle property damage insurance) at 67 Madison Avenue, Memphis, Tennessee, through an existing (inactive) wholly owned subsidiary, Madison Loan & Thrift Company (3/28/81) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-ContinuedPermitted

- New York The Chase Manhattan Corporation, New York, New York, for approval to underwrite as reinsurer, through its subsidiary, Western Hemisphere Life Insurance Company, Inc., Wilmington, Delaware, credit life insurance in New York, Puerto Rico and the U.S. Virgin Islands and credit accident and health insurance in New York directly related to extensions of credit by Applicant's banking subsidiary in New York, Puerto Rico and the U.S. Virgin Islands (3/21/81) 3/
- New York Citicorp, New York, New York, requests permission to engage in the sale at retail of travelers checks at 399 Park Avenue, New York, New York, serving the entire United States (3/21/81) 3/
- New York Citicorp, New York, New York, requests permission to expand the activities of existing offices of Citicorp Person-to-Person Financial Center, Inc., and its respective subsidiaries to include the following activities (servicing, for any person, of loans and other extensions of credit) (3/26/81) 3/
- New York Horizon Bancorp, Morristown, New Jersey, requests permission to establish a de novo office engaging in the following activities ((a) making or acquiring, for its own account or for the account of others, loans and other extensions of credit (including issuing letters of credit and accepting drafts) such as would be made, for example, by a mortgage, finance, credit card or factoring company; and (b) leasing personal property or acting as broker or advisor in leasing such property provided such leases meet the criteria of Section 225.4(a)(6) of Regulation Y) at Palm Towers Building, 1343 Main Street, Sarasota, Florida, through its subsidiary, Horizon Creditcorp (3/22/81) 3/
- New York Horizon Bancorp, Morristown, New Jersey, requests permission to expand the activities at an existing office to include the following activities (servicing loans and other extensions of credit for any person) at 334 Madison Avenue, Morristown, New Jersey, through its subsidiary, Horizon Creditcorp (3/26/81) 3/
- New York Lincoln First Banks Inc., Rochester, New York, to underwrite as reinsurer, through its subsidiary, Lincoln First Life Insurance Company, credit life and credit accident and health insurance directly related to extensions of credit by Lincoln First Bank, N.A., Rochester, New York, in New York State (3/27/81) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Richmond Central Fidelity Banks, Inc., Richmond, Virginia, notification of intent to engage in de novo activities (acting as investment and financial advisor, providing portfolio investment advice and portfolio management services to individuals, partnerships, corporations, pension and profit sharing plans, private foundations and endowments) at 213 East Broad Street, Richmond, Virginia, through its subsidiary, CFB Advisory Corporation (formerly The Columbia Advisory Corporation) (3/25/81) 3/
- Chicago Millikin Bancshares, Inc., Decatur, Illinois, notification of intent to establish de novo activities (to engage in mortgage loan origination activities) in Bloomington, Champaign, Mount Vernon and Moline, Illinois, the geographic scope is 21 counties (20 in Illinois, 1 in Iowa) that are near to the locations of the respective offices, through its subsidiary Millikin Realty Financing Corp., Decatur, Illinois (3/27/81) 3/
- Chicago Northern Trust Corporation, Chicago, Illinois, notification of intent to engage in de novo activities (servicing loans and other extensions of credit for any person) at 700 Brickell Avenue, Miami, Florida, the geographic scope is in the State of Florida (3/23/81) 3/
- St. Louis Union Planters Corporation, Memphis, Tennessee, notification of intent to engage in de novo activities (making direct loans, both unsecured and secured by real and/or personal property, for consumer and other purposes, discounting notes, security agreements and other indicia of security, and making direct loans to dealers for the financing of inventory; in addition, acting as insurance agent at offices at which it is otherwise engaged in business with respect to credit life, credit accident and health and vehicle property damage insurance) at 67 67 Madison Avenue, Memphis, Tennessee, through an existing (inactive) wholly owned subsidiary, Madison Loan & Thrift Company (3/28/81) 3/
- San Francisco Crocker National Corporation, San Francisco, California, notification of intent to engage in de novo activities ((1) originating mortgages on single and multi-family and commercial non-residential properties, selling the mortgages to permanent investors and servicing the loans on behalf of the investors who purchase the mortgages and assisting developers and builders in obtaining construction loans and other types of development loans; (2) acquiring from others, for its own account or for the

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

account of others, entire or partial interests in real estate loans and extensions of credit secured by real estate, including interim, construction, development and long-term real estate loans and related security; (3) creating, acquiring, holding and disposing of, for its own account or the account of others, notes, bonds, debentures, pass-through certificates, or other similar instruments, which are secured or backed directly or indirectly by interests in real estate or in extensions of real estate credit; (4) leasing real property in accordance with the provisions of Section 225.4(a)(6) of Regulation Y; (5) acting as agent, broker or adviser to any person or entity in connection with transactions of the types described in paragraphs (1), (2), (3) and (4) above; and (6) servicing real estate loans and other extensions of real estate credit owned by others) at 1475 Bascom Avenue, Campbell; 7750 College Town Drive, Sacramento; 5480 Moreno Street, Montclair; 3790 North Blackstone Avenue, Fresno; 3050 Citrus Circle, Suite 110, Walnut Creek; 1342 Broadway Plaza, Walnut Creek; Southland Square, Hayward; 3000 Ocean Park Boulevard, Suite 1020, Santa Monica; 850 Tenth Street, Modesto; 517 East Weber Avenue, Stockton; 1731 Chester Avenue, Bakersfield; 751 Marsh Street, San Luis Obispo; 50 Santa Rosa Avenue, Santa Rosa; and 2171 Campus Drive, Irvine, all located in California and 2435 East Southern, Suite 1, Tempe, Arizona, the geographic area to be served by these offices will principally be the State of Arizona, and California, although the services will also be offered throughout the United States, through its wholly-owned subsidiary, Crocker Mortgage Company, Inc. (3/23/81) 3/

San
Francisco

Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and extensions of credit, including making consumer installment personal loans, purchasing consumer installment sales finance contracts, making loans to small businesses and other extensions of credit such as would be made by a factoring company or a consumer finance company; and acting as broker or agent for the sale of credit-related life, accident and health insurance) in Happaugue and Woodbury, New York, serving the State of New York, through its subsidiaries, Security Pacific Finance Corp., and SPC Credit Services, Inc. (3/28/81) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (the origination and acquisition of mortgage loans, including development and construction loans on multi-family and commercial properties for Security Pacific Mortgage Corporation's own account or for sale to others and the servicing of such loans for others) in Portland Oregon, the geographic area to be served will be the State of Oregon, through its wholly-owned subsidiary, Security Pacific Mortgage Corporation (3/23/81) 3/
- San Francisco Wells Fargo & Company, San Francisco, California, to expand the activities conducted by its wholly-owned subsidiary, Central Western Insurance Company (to include reinsurance of accident and health (disability) and combined life and disability insurance directly related to extensions of credit in the State of California by Wells' lending subsidiaries) at 6710 East Camelback Road, Suite 101, Scottsdale, Arizona (2/9/81) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVEDTo Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

- Philadelphia Girard Bank, Bala Cynwyd, Pennsylvania. Branch to be established at the Village Shires Shopping Center, Buck and East Village Roads, Holland, Pennsylvania. 2/
- Philadelphia Girard Bank, Bala Cynwyd, Pennsylvania. To establish offsite electronic facilities at the following locations: Delaire Landing, 9456 State Road, Philadelphia, Pennsylvania; Shop Rite Store, Frankford and Knorr Streets, Philadelphia, Pennsylvania; Cheyney State College, Cheyney, Pennsylvania; Barclay Square Shopping Center, 1500 Garrett Road, Upper Darby, Pennsylvania. 2/
- Richmond Central Fidelity Bank, Northern Virginia, Bailey's Crossroads, Virginia. Branch to be established at 5802 Columbia Pike, Bailey's Crossroads, Fairfax County, Virginia. 2/
- Atlanta Dadeland Bank. Branch to be established at 1201 Brickell Avenue, Miami, Florida. 2/
- San Francisco United California Bank, Los Angeles, California. Branch to be established in the vicinity of the intersection of Shaw and Marks Avenue, Fresno, Fresno County, California. 2/
- San Francisco Union Bank, Los Angeles, California. Branch to be established in the vicinity of the intersection of Slauson and Eastern Avenues, Commerce, Los Angeles County, California. 2/
- San Francisco United California Bank, Los Angeles, California. Branch to be established in the vicinity of the intersection of Thirteenth and Spring Streets, Pasco Robles, San Luis Obispo County, California. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

To Establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

New York Guaranty Trust Company of New York, New York, New York:
prior notification of its intent to establish an initial
branch in Taipei, Taiwan.

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To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Atlanta Niceville Bankshares, Niceville, Florida, for approval
to acquire at least 80 percent of the voting shares of
First National Bank of Niceville, Niceville, Florida.
2/

Atlanta Peoples Bancshares, Inc., Pell City, Alabama, for ap-
proval to acquire 100 percent of the voting shares of
The Peoples Bank, Pell City, Alabama. 2/

Chicago Auburn Bancshares, Inc., Auburn, Iowa, for approval to
acquire at least 80 percent of the voting shares of
Auburn Savings Bank, Auburn, Iowa. 2/

Chicago Boone Bancorp, Inc., Belvidere, Illinois, for approval
to acquire 100 percent of the voting shares (less di-
rectors' qualifying shares) of the successor by merger
to Boone State Bank, Belvidere, Illinois. 2/

Chicago CITIZENS BANKING CORPORATION, Flint, Michigan, for ap-
proval to acquire 100 percent of the voting shares of
the successor by consolidation to Citizens Commercial
& Savings Bank, Flint, Michigan. 2/

Chicago First Clarion Bancorporation, Clarion, Iowa, for approval
to acquire at least 80 percent of the voting shares of
The First National Bank of Clarion, Clarion, Iowa. 2/

Chicago Fox Valley Bancorp, Inc., Montgomery, Illinois, for ap-
proval to acquire 80 percent or more of the voting
shares of Bank of Montgomery, Montgomery, Alabama. 2/

2/ Application subject to Community Reinvestment Act. The Community
Affairs Officer of the applicable Reserve Bank may be contacted
as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Chicago North Central Bancorporation, Mason City, Iowa, for approval to acquire at least 52 percent or more of the voting shares of North Iowa State Bank, Belmond, Iowa. 2/
- St. Louis Pike Bancorp, Inc., Pittsfield, Illinois, for approval to acquire 80 percent of the voting shares of Farmers State Bank, Pittsfield, Illinois. 2/
- Minneapolis Buhl Bancorporation, Inc., Buhl, Minnesota, for approval to acquire at least 95.1 percent of the voting shares of The First National Bank of Buhl, Buhl, Minnesota. 2/
- Minneapolis Hugo Bancorporation, Inc., Hugo, Minnesota, for approval to acquire 80 percent of the voting shares of First State Bank of Hugo, Hugo, Minnesota. 2/
- Kansas City Equality Bankshares, Cheyenne, Wyoming, for approval to acquire 80 percent of the voting shares of The Equality State Bank, Cheyenne, Wyoming. 2/
- Kansas City Fort Cobb Bancshares, Inc., Fort Cobb, Oklahoma, for approval to acquire at least 80 percent of the voting shares of Washita Valley Bank, Fort Cobb, Oklahoma. 2/
- Kansas City The Independent Bank Holding Company, Englewood, Colorado, for approval to acquire at least 94.5 percent of the voting shares of Western National Bank of Denver, Denver, Colorado. 2/
- Dallas Citizens Greenville Bancshares, Inc., Greenville, Texas, for approval to acquire at least 80 percent of the voting shares of The Citizens National Bank of Greenville, Greenville, Texas. 2/
- Dallas Coastal Bend Bancshares, Inc., Robstown, Texas, for approval to acquire at least 80 percent of the voting shares of State National Bank of Robstown, Robstown, Texas. 2/
- Dallas First Canadian Bancorp, Inc., Canadian, Texas, for approval to acquire at least 80 percent of the voting shares of The First National Bank of Canadian, Canadian, Texas. 2/
- Dallas P/B Bancshares, Inc., Houston, Texas, for approval to acquire 80-100 percent of the voting shares of Peoples Bank, Houston, Texas. 2/

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Dallas Tomball Bancshares, Inc., Tomball, Texas, for approval to acquire at least 80 percent of the voting shares of First Bank & Trust, Tomball, Texas. 2/
- San Francisco Banore Bancshares, Inc., Woodburn, Oregon, for approval to acquire 100 percent of the voting shares of the successor by merger to Bank of Oregon, Woodburn, Oregon. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

- Atlanta First South Bankcorp, Columbus, Georgia, for approval to acquire 100 percent of the voting shares of Farmers and Merchants Bank, Pine Mountain, Georgia. 2/
- Chicago Banks of Iowa, Inc., Des Moines, Iowa, for approval to acquire at least 80 percent of the voting shares of Fort Madison Bank & Trust Co., Fort Madison, Iowa. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- New York Barclays Bank Limited and Barclays Bank International Limited, both of London, England, requests permission to relocate existing offices engaging in the following activities (making direct consumer loans, including loans secured by real estate, and purchasing of sales finance contracts representing extensions of credit such as would be made or acquired by a consumer finance company, and wholesale financing (floor planning); and acting as agent for the sale of related credit life, credit accident and health and credit property insurance) from 24-26 North Street, Middletown, New York to 280 Route 211 East, Middletown, New York, through their subsidiary, BarclaysAmerican/Financial, Inc. (a New York Corporation); from 24-26 North Street, Middletown, New

2/ Application subject to Community Reinvestment Act. The Community Affairs Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

York to 280 Route 211 East, Middletown, New York, through their subsidiary, BarclaysAmerican/Retail Services, Inc. (an Ohio Corporation); from Highway 701 South, Whiteville, North Carolina to 4350 Fayetteville Road, Lumberton, North Carolina, through their subsidiary, BarclaysAmerican/Credit, Inc.; from Akron Square Shopping Center, 1615 South Arlington Street, Akron, Ohio to Store 1, Waterloo Road, Akron, Ohio, through their subsidiary, BarclaysAmerican/Financial, Inc. (a North Carolina Corporation); from Akron Square Shopping Center, 1615 South Arlington Street, Akron, Ohio to Store 1, Waterloo Road, Akron, Ohio, through their subsidiary, BarclaysAmerican/Mortgage, Inc. (a North Carolina Corporation); from 22504 Lake Shore Boulevard, Euclid, Ohio to 4839 Robinhood Drive, Willoughby, Ohio, through their subsidiary, BarclaysAmerican/Financial, Inc. (a New York Corporation); from 1116 North Shepherd Street, Houston, Texas to 11750 Wilcrest Street, Houston, Texas, through their subsidiary, BarclaysAmerican/Financial (a North Carolina Corporation) (3/27/81) 3/

- New York Barclays Bank Limited and Barclays Bank International Limited, both of London, England, requests permission to establish a de novo office engaging in the following activities (making direct consumer loans, including loans secured by real estate, and purchasing of sales finance contracts representing extensions of credit such as would be made or acquired by a consumer finance company and wholesale financing (floor planning); and acting as agent for the sale of related credit life, credit accident and health and credit property insurance) at 8102 North Davis Boulevard, Pensacola, Florida, through their subsidiary, BarclaysAmericanCorporation (3/27/81) 3/
- Cleveland Provident Bancorp, Inc., Cincinnati, Ohio, notification of intent to engage in the following activity (leasing personal and real property) at One East Fourth Street, Cincinnati, Ohio, through its subsidiary, Provident Leasing Company (3/24/81) 3/
- Richmond First Maryland Bancorp, Baltimore, Maryland, notification of intent to engage in de novo activities (leasing personal property and equipment on a full pay-out basis and acting as agent, broker or adviser in the leasing thereof; leasing real property on a full pay-out basis; and acting as agent, broker or adviser in the leasing

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

thereof; making or acquiring, for its own account or for the account of others, loans and other extensions of credit with respect to personal property, equipment, and real property; and servicing loans, leases and other extensions of credit) in Baton Rouge, Louisiana, through its subsidiary, First Maryland Leasecorp. (3/23/81) 3/

- Atlanta First Railroad & Banking Company of Georgia, Augusta, Georgia, notification of intent to engage in de novo activities (in the sale of retail money orders having a face value of not more than \$1,000 to current and future customers) through its 31 consumer finance offices in North Carolina, South Carolina, Georgia and Tennessee, through its subsidiary, CMC Group, Inc. (3/23/81) 3/
- Chicago First Chicago Corporation, Chicago, Illinois, notification of intent to engage in de novo activities (providing portfolio investment advice to its customers) the activity will be performed at existing offices in Chicago, Illinois; Miami, Florida; and Houston, Texas, the geographic scope is nationwide, through its subsidiary, First Chicago Realty Services Corporation (3/19/81) 3/
- Minneapolis Northwest Bancorporation, Minneapolis, Minnesota, for approval to indirectly engage de novo in the business of providing audit services to non-affiliated banks, through Banco Incorporated.
- Kansas City First of Chadron Bank Corporation, Chadron, Nebraska, notification of intent to engage in de novo activities (personal property leasing activities or acting as agent, broker or adviser in leasing such property) in Chadron, Nebraska, the geographic area to be served includes western Nebraska, eastern Wyoming and/or southwestern South Dakota (3/27/81) 3/
- Kansas City Midland Capital Co., Oklahoma City, Oklahoma, notification of intent to engage in de novo activities (making loans to other corporate entities, or to make investments in the debt securities of other corporate entities) the geographic area to be served includes the United States, through its subsidiary, Midland Mortgage Co. (3/25/81) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

Dallas Southwest Bancshares, Inc., Houston, Texas, notification of intent to engage in de novo activities (acting as insurance agent) at 20th Floor, Southwest Tower, 707 McKinney, Houston, Texas, serving the State of Texas, through a subsidiary, Continental General Agency, Inc. (3/26/81) 3/

San Imperial Bancorp, Inglewood, California, notification of Francisco intent to engage in de novo activities (acting as an accommodation party in Starker delayed exchanges of real estate; the Company's activities will consist of entering into delayed real estate exchange agreements with owners of property wishing to exchange their property for other property) at 9920 S. La Cienega Boulevard, Inglewood, California, through a wholly-owned subsidiary, Imperial Exchange Services, Inc. (3/23/81) 3/

San Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (to Francisco engage in certain clearing and custodian activities with respect to securities, commercial paper and similar instruments, such as acting as forwarding agent, coupon paying agent and provider of trade confirmation services and acting as issuing and paying agent for commercial paper and similar instruments, as well as activities incident thereto, such as the making of call loans to securities dealers) at 300 Montgomery Street, San Francisco, California, through its wholly-owned subsidiary, Security Pacific Clearing & Services Corp. (3/23/81) 3/

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REPORTS RECEIVED

None.

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PETITIONS FOR RULEMAKING

None.

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.