

ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1981 No. 7)

Actions of the Board; Applications and Reports

Received During the Week Ending February 14, 1981

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

The Board announced the payment of \$50,000 each by Mid American Bancorporation, Inc., and Mr. Irwin L. Jacobs, both of Minneapolis, Minnesota, in settlement of enforcement proceedings instituted against them by the Board.

The Board has adopted final forms for submission by foreign banks that conduct a banking business in the United States through branches, agencies, subsidiary banks or commercial lending companies. (Docket No. R-0256)

Extension of the comment period on proposals the Board has made for regulatory changes that would facilitate the establishment in the United States of international banking facilities; the comment period is extended through March 16, 1981. (Docket No. R-0214)

- Dallas El Paso National Corporation, El Paso, Texas, requesting an extension of time to May 13, 1981, within which to consummate the acquisition of East El Paso National Bank, El Paso, Texas, a proposed new bank. 1/
- Chicago FIRST STATE FINANCIAL CORPORATION, East Detroit, Michigan, extension of time to March 11, 1981, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of First State Bank of East Detroit, East Detroit, Michigan. 1/
- St. Louis Landmark Bancshares Corporation, Clayton, Missouri, extension of time to May 4, 1981, within which to acquire a de novo bank, Landmark Bank of Sunset Hills, N.A., Sunset Hills, Missouri. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Kansas City Mountain Financial Services, Inc., Denver, Colorado, extension of time to May 28, 1981, within which to consummate the acquisition of Southeast National Bank, Denver, Colorado. 1/
- Chicago Citizens Commercial & Savings Bank, Flint, Michigan, an investment in bank premises. 1/
- Chicago M&I Marshall & Ilsley Bank, Milwaukee, Wisconsin, extension of time to August 14, 1981, within which to establish a branch at 414 West National Avenue, Milwaukee, Wisconsin. 1/
- Chicago Security Bank of Richmond, Richmond, Michigan, extension of time to August 14, 1981, within which to establish a branch in the vicinity of Hall Road and Romeo Plant Road, Macomb Township, Michigan. 1/
- Kansas City Citizens Bank, Littleton, Colorado (a proposed new bank), extension of time to July 31, 1981, within which to complete its membership in the Federal Reserve System. 1/
- Chicago Old Kent Bank of Kalamazoo, Kalamazoo, Michigan, extension of time to May 18, 1981, within which to become a member of the Federal Reserve System. 1/
- Atlanta Barnett Bank of Clearwater, N.A., Clearwater, Florida, proposed merger with Barnett Bank of St. Petersburg, N.A., St. Petersburg, Florida; report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta Cornelia Bank, Cornelia, Georgia, proposed merger with Community Interim, Inc., Cornelia, Georgia; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- New York First Jersey National Bank, Jersey City, New Jersey, proposal to purchase certain assets and assume certain liabilities of a branch of First National Bank of South Jersey, Egg Harbor Township, New Jersey; report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta State Bank of Forest City, Forest City, Florida, proposed merger with Southeast National Bank of Orlando, Orlando, Florida; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-ContinuedTo Establish a Domestic Branch Pursuant to
Section 9 of the Federal Reserve ActApproved

Atlanta First Georgia Bank, Atlanta, Georgia. To establish a branch at 6840 Peachtree Industrial Blvd., Chamblee, Georgia. 1/ & 2/

Atlanta Commerce Union Bank of Summer County, Gallatin, Tennessee. To establish a branch at 875 Nashville Pike, Gallatin, Tennessee. 1/ & 2/

Dallas Central Bank, Monroe-West, Monroe, Louisiana. To establish a branch at 2211 Forsythe Avenue, Monroe, Louisiana. 1/ & 2/

San Francisco United California Bank, Los Angeles, California. To establish a branch office in the vicinity of the intersection of Guadalupe Parkway and Brokaw Road, City of San Jose, Santa Clara County, California. 1/ & 2/

San Francisco Valley Bank of Nevada, Las Vega, Nevada. To establish a branch office in the Fashion Show Shopping Center on the northwest corner of the intersection of Spring Mountain Road and Las Vegas Boulevard South, adjacent to Annexed portions of the City of Las Vegas, Nevada. 1/ & 2/

San Francisco United California Bank, Los Angeles, California. To establish a branch office in the vicinity of North Main Street and San Juan Grade Road, City of Salinas, Monterey County, California. 1/ & 2/

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Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

ApprovedCorrection:

Chicago The application for National Bank of Detroit, Detroit, Michigan: grants consent to establish a subsidiary bank in Canada should not have appeared on H.2, 1981 No. 5 as approved.

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

San Francisco Wells Fargo Bank, N.A. San Francisco, California grants consent to amend Articles THIRD and FOURTH of the Articles of Association of WFBI to change the location of its home office to San Francisco, California and to establish branches in New York, New York, and Miami, Florida; and also the reduction of capital of Wells Fargo International Affiliates Corporation, San Francisco, California.

New York Sixty Day Notification Period Allowed to Expire
Chase Manhattan Corporation, New York: no objection to make an additional subordinated loan to Orion Bank Limited, London, England and to extend the maturity of an existing subordinated loan to Orion.

San Francisco Rainer National Bank, Seattle, Washington: no objection to establish its initial branch in the Cayman Islands.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Cleveland Approved
Northwest Pennsylvania Corp., Oil City, Pennsylvania for approval to acquire 100 percent of the voting shares of Northwest Pennsylvania Bank & Trust Company, Oil City, Pennsylvania. 1/ & 2/

Atlanta Middle Georgia Corporation, Ellaville, Georgia, for approval to acquire 99.39 percent of the voting shares of Bank of Ellaville, Ellaville, Georgia. 1/ & 2/

Chicago IOWA-GRANT BANKSHARES, INC., Cobb, Wisconsin, for approval to acquire at least 80 percent of the voting shares of Cobb State Bank, Cobb, Wisconsin. 1/ & 2/

Chicago Mont fort Bancorporation, Inc., Platteville, Wisconsin, for approval to acquire 80 percent or more of the voting shares of Citizens State Bank, Mont fort, Wisconsin. 1/ & 2/

Chicago Weldon Bancshares, Inc., Weldon, Illinois for approval to acquire 92.8 percent of the voting shares of Weldon State Bank, Weldon, Illinois. 1/ & 2/

1/ Application processed on behalf of the Board of Governors under delegated authority

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

- St. Louis First National Bancshares, Inc., Little Rock, Arkansas for approval to acquire 100 percent of the voting shares of the successor by merger to The First National Bank in Little Rock, Little Rock, Arkansas. 1/ & 2/
- St. Louis First State Bancorporation, Tiptonville, Tennessee for approval to acquire 80 percent or more of the voting shares of The First State Bank and Trust Company, Tiptonville, Tennessee. 1/ & 2/
- Minneapolis BancMidwest Corporation, St. Paul, Minnesota for approval to acquire 82.7 percent of the voting shares of Goodhue State Bank, Goodhue, Minnesota and 64.4 percent of the voting shares of Chisago County State Bank, Center City, Minnesota and 72.3 percent of the voting shares of White Rock State Bank, White Rock, (P.O. Cannon Falls), Minnesota. 1/ & 2/
- Minneapolis Central Bancorporation, Inc., Newport, Minnesota, for approval to acquire 81.5 percent of the voting shares of Blue Earth State Bank, Blue Earth, Minnesota. 1/ & 2/
- Minneapolis Finlayson Bancshares, Inc., Finlayson, Minnesota for approval to acquire 97.14 percent of the voting shares of First State Bank of Finlayson, Finlayson, Minnesota. 1/ & 2/
- Minneapolis Lakeland Agency, Inc., Pequot Lakes, Minnesota for approval to acquire 95.37 percent of the voting shares of Lakeland State Bank, Pequot Lakes, Minnesota. 1/ & 2/
- Minneapolis Security Bancorporation, Inc., Newport, Minnesota for approval to acquire at least 93 percent of the voting shares of Security State Bank, Ladysmith, Wisconsin. 1/ & 2/
- Kansas City Arapahoe Financial Corp., Arapahoe, Nebraska for approval to acquire 100 percent of the voting shares of Citizens State Bank, Arapahoe, Nebraska. 1/ & 2/
- Kansas City Cass County State Company, Plattsmouth, Nebraska, for approval to acquire at least 97 percent of the voting shares of Cass County Bank, Plattsmouth, Nebraska. 1/ & 2/
- Kansas City Geneseo Bancshares, Inc., Geneseo, Kansas, for approval to acquire at least 80 percent of the voting shares of The Citizens State Bank, Geneseo, Kansas. 1/ & 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

- Kansas City Peoples Bancshares, Inc., Colorado Springs, Colorado for approval to acquire at least 87.94 percent of the voting shares of Peoples Bank, Westville, Oklahoma. 1/ & 2/
- Kansas City Valley Bank Holding Company, Security, Colorado, for approval to acquire at least 80 percent of the voting shares of Bank of Fountain Valley, Security, Colorado. 1/ & 2/
- Dallas Merchants Financial Corporation, Dallas, Texas for approval to acquire 80 percent of the voting shares of Merchants State Bank, Dallas, Texas. 1/ & 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Approved

- Chicago United Banks of Wisconsin, Inc., Madison, Wisconsin, for approval to acquire 80 percent or more of the voting shares of Farmers & Citizens Bank, Sauk City, Wisconsin. 1/ & 2/
- Dallas First Bancorp, Inc., Coriscana, Texas for approval to acquire 51 percent of the voting shares of First Greenville Bancshares, Inc., Greenville, Texas and indirectly 95.97 percent of the voting shares of First Greenville National Bank, Greenville, Texas. 1/ & 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Approved

- Minneapolis Lakeland Agency, Inc., Pequot Lakes, Minnesota for approval to engage in the sale of general insurance in a community with a population not exceeding 5,000. 1/

Withdrawn

- Kansas City Liberty National Corporation, Oklahoma City, Oklahoma, notification of intent to engage in de novo activities (the sale of property and casualty insurance directly related to

- 1/ Application processed on behalf of the Board of Governors under delegated authority.
- 2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

to extensions of credit) through offices of Liberty National Bank and Trust Company of Oklahoma City in Oklahoma City; through offices of Liberty Financial Corporation in Oklahoma; and through offices of Liberty Mortgage Company in Oklahoma City, Oklahoma(3), Lawton, Oklahoma; Tulsa, Oklahoma; Broken Arrow, Oklahoma; Edmond, Oklahoma; and Sand Springs, Oklahoma, through its indirect subsidiary, Mid-America Insurance Agency, Inc. (2/12/81) 3/

Delayed

- New York Citicorp, New York, New York, notification of intent to relocate de novo activities (purchasing for its own account and servicing sales finance contracts; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; making or acquiring loans and other extension of credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; the sale of credit related property and casualty insurance protecting real and personal property subject to a security agreement with Citicorp Person-to-Person Financial Center, Inc., and to the extent permissible under applicable State insurance laws and regulations; credit related life, accident, and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Financial Center, Inc.) from 5310 East 31st Street, Tulsa, Oklahoma to 6733 South Yale, Tulsa, Oklahoma, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (2/11/81) 3/
- New York Citicorp, New York, New York, notification of intent to engage in de novo activities (to include the sale of credit related property and casualty insurance protecting real and personal property subject to a security agreement with Citicorp Person-to-Person Financial Center, Inc., and to the extent permissible under applicable State insurance laws and regulations; the new activity would be conducted in the previously approved service area comprised of the entire State of Oklahoma; the following previously approved activities will continue to be conducted at the office; the purchasing for its own account and servicing sales finance contracts; the sale of credit related life and accident and health, decreasing or level (in the case of single

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

payment loans) term life insurance by licensed agents or brokers, as required; and the making of loans to individuals and businesses secured by real and personal property, the proceeds of which may be for purposes other than personal, family or household usage; and the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; credit related life, accident and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Financial Center, Inc.) at 5801 East 41st Street, Tulsa, Oklahoma, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (2/11/81) 3/

Kansas City Hydro Bancshares, Inc., Hydro, Oklahoma, notification of intent to engage in de novo activities (to engage in the activity of obtaining loans from an unrelated banking institution) the geographic area to be served includes the State of Oklahoma (2/10/81) 3/

Reactivated

San Francisco Wells Fargo & Company, San Francisco, California, notification of intent to engage in de novo activities (acting as agent for credit life or accident and health insurance related to its extensions of credit; and in acting as agent for credit property and casualty insurance and associated liability insurance related to WFCC's extensions of credit to the extent permissible under applicable State insurance laws or regulations) in Wheaton, Maryland and Tyson's Corner, Virginia, serving the State of Kentucky, through its subsidiary, Wells Fargo Credit Corporation (2/13/81) 3/

Permitted

Boston Old Stone Corporation, Providence, Rhode Island, notification of intent to engage in de novo activities (the sale of casualty insurance for the protection of property mortgaged in connection with extensions of credit made or brokered by certain affiliated bank holding company subsidiaries) this activity would be engaged in from existing branch offices of certain of Old Stone's indirect subsidiaries; UniCredit Corporation of Florida, Jacksonville, Florida; DAC Corporation of Florida, Jacksonville, Florida; DAC Corporation of Alabama, Mobile, Alabama; DAC Corporation of Georgia, Atlanta, Georgia; and UniMortgage Corporation of Ohio, Columbus, Ohio (2/14/81) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- New York Barclays Bank Limited and Barclays Bank International Limited, both of London, England, notification of intent to engage in de novo activities (in commercial finance, i.e., making secured loans to small and medium sized businesses) at 100 Heronton Road, Princeton, New Jersey; One World Trade Center, Suite 7967, New York, New York; and 555 Broadhollow Road, Melville, Long Island, New York, through their subsidiary, Aetna Business Credit, Inc. (2/14/81) 3/
- New York Barclays Bank Limited and Barclays Bank International Limited, both of London, England, notification of intent to relocate de novo activities (in lease financing of personal property by means of leases that meet the standards of Section 225.4 (a)(6) of Regulation Y) from 612 Pasteur Drive, Freeman Building, Suite 405, Greensboro, North Carolina to 2216 West Meadowview Road, Suite 109, Greensboro, North Carolina, through their subsidiary, BarclaysAmerican/Leasing, Inc. (2/13/81) 3/
- New York Citicorp, New York, New York, notification of intent to engage in de novo activities (personal and business lending activities including, but not limited to, the making, acquiring and servicing of loans and other extensions of credit to individuals and business enterprises; such servicing may include credit review, billing, collection activities, account adjustment and related services performed in conjunction with the proposed lending activities) at 211 Perimeter Center Parkway, Suite 800, Atlanta, Georgia, through its subsidiary, Citicorp Private Capital, Inc. (2/13/81) 3/
- Atlanta First Mississippi National Corporation, Hattiesburg, Mississippi, notification of intent to engage in de novo activities (making loans to persons, partnerships, corporations and other legal entities, taking security therefor as appropriate) in Hattiesburg, Jackson and Biloxi, Mississippi, through a subsidiary, Bienville Finance Company (2/14/81) 3/
- Kansas City United Missouri Bancshares, Inc., Kansas City, Missouri, notification of intent to engage de novo activities (to expand the geographic scope of the recently approved de novo office of its subsidiary, United Missouri Mortgage Company, located at United Missouri Bank of Ferguson, Ferguson, Missouri) the geographic area of the branch office will be expanded to include St. Charles County, Missouri (2/12/81) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (to engage in financing and industrial loan corporation activities through its subsidiary, Security Pacific Finance Money Center Inc., including making, acquiring and servicing loans and other extensions of credit; selling and issuing investment certificates; and acting as agent for the sale of credit related life, credit related accident and health and credit related property insurance, all as authorized by California State law) in Escondido, California, through its indirect subsidiary, Security Pacific Finance Money Center, Inc. (2/13/81) 3/
- San Francisco U.S. Bancorp, Portland, Oregon, notification of intent to engage in de novo activities (the making, acquiring and servicing of loans and other extensions of credit, either secured or unsecured, for its own account or the account of others including, but not limited to, commercial, rediscount and installment sales contracts; to issue thrift certificates and pass-books and to act as insurance agent with regard to credit life and disability insurance solely in connection with extensions of credit in conformance with the provisions of Sections 225.4(a)(1), (2), (3), and (9)(ii) of Regulation Y) at 1300 South and State Streets, Orem, Utah and 131 East Main Street, American Fork, Utah, through its wholly-owned subsidiary, U.S. Bancorp Financial, Inc. (2/13/81) 3/
- San Francisco Wells Fargo & Company, San Francisco, California, notification of intent to engage in de novo activities (acting as agent for credit life or accident and health insurance related to its extensions of credit; and in acting as agent for credit property and casualty insurance and associated liability insurance related to WFCC's extensions of credit to the extent permissible under applicable State insurance laws or regulations) in Wheaton, Maryland and Tyson's Corner, Virginia, serving the States of Kentucky through its subsidiary, Wells Fargo Credit Corporation (2/13/81) 3/

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

Chicago GSB Bank, Gaylord, Michigan. 2/

San Francisco The Camel Bank, Phoenix, Arizona. 2/

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To Merge Pursuant to Section 18(c) of the Federal
Deposit Insurance Act

Chicago GSB Bank, Gaylord, Michigan, to merge with Gaylord State
Bank, Gaylord, Michigan. 2/

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To Establish a U.S. Branch of an Edge Act Corporation
Pursuant to Section 25(a) of the Federal Reserve Act

St. Louis Mercantile International Corporation. St. Louis, Missouri:
requested consent to establish a domestic "banking" branch
in New York, New York.

San Francisco Rainier International Bank, Los Angeles, California: requests
consent to establish a branch in Portland, Oregon.

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To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Atlanta Southern Bancshares, Inc., Douglas, Georgia, for approval
to acquire 100 percent of the voting shares of The Farmers
Bank, Douglas, Georgia, and 56.2 percent of the voting shares
of The Farmers Bank, Locust Grove, Georgia. 2/

2/ Application subject to Community Reinvestment Act. The Community
Reinvestment Officer of the applicable Reserve Bank may be contacted
as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Chicago Osage Bank Services, Inc., Osage, Iowa, for approval to acquire at least 64.6 percent of the voting shares of Osage Farmer National Bank, Osage, Iowa 2/
- Minneapolis J & L BANCORPORATION, INC., Glendive, Montana, for approval to acquire 80 percent of the voting shares of the First Security Bank of Glendive, Glendive, Montana. 2/
- Kansas City Centinel Bank Shares, Inc., Taos, New Mexico, for approval to acquire 100 percent of the voting shares of Centinel Bank of Taos, Taos, New Mexico. 2/
- Kansas City Chisholm Trail Financial Corp., Wichita, Kansas, for approval to acquire at least 87.3 percent of the of the voting shares of Chisholm Trail State Bank, Wichita, Kansas 2/
- Kansas City First City Holding Corporation, Oklahoma City, Oklahoma, for approval to acquire 80 percent of the voting shares of City National Bank and Trust Company, Oklahoma City, Oklahoma 2/
- Kansas City Pawnee Bancshares, Inc., Pawnee, Oklahoma, for approval to acquire 80 percent of the voting shares of The Pawnee National Bank, Pawnee, Oklahoma. 2/
- San Francisco California Pacific Corporation, Bakersfield, California, for approval to acquire 100 percent of the voting shares of successor by merger to American National Bank, Bakersfield, California. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

- New York First Jersey National Corporation, Jersey City, New Jersey for approval to acquire 100 percent of the voting shares of the successor by merger to Perth Amboy National Bank, Perth Amboy, New Jersey. 2/
- Chicago Old Kent Financial Corporation, Grand Rapids, Michigan, for approval to acquire 100 percent of the voting shares of the successor by consolidation to Gaylord State Bank, Gaylord, Michigan. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contracted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Kansas City First American Bancshares, Inc., Kingston, Missouri, for approval to acquire at least 57 percent of the voting shares of American Bank of Union Star, Union Star, Missouri 2/
- Dallas East Texas Bancshares, Inc., Tyler, Texas for approval to acquire at least 90 percent of the voting shares of Peoples National Bank of Sulphur Springs, Sulphur Springs, Texas 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- New York Lincoln First Banks Inc., Rochester, New York, to underwrite as reinsurer, through its subsidiary, Lincoln First Life Insurance Company, credit life and credit accident and health insurance directly related to extensions of credit by Lincoln First Bank, N.A., Rochester, New York, in New York State (2/11/81) 3/
- New York Citicorp, New York, New York, requests permission to expand the activities of existing offices of Citicorp Person-to-Person Financial Center, Inc., and its respective subsidiaries to include the following activities (servicing, for any person, of loans and other extensions of credit) (2/10/81) 3/
- Richmond Central Fidelity Banks, Inc., Richmond, Virginia, notification of intent to engage in de novo activities (acting as investment and financial advisor, providing portfolio investment advice and portfolio management services to individuals, partnerships, corporations, pension and profit sharing plans, private foundations and endowments) at 213 East Broad Street, Richmond, Virginia, through its subsidiary, CFB Advisory Corporation (form-The Columbia Advisory Corporation) (2/9/81) 3/
- Chicago Millikin Bancshares, Inc., Decatur, Illinois, notification of intent to establish de novo activities (to engage in mortgage loan origination activities) in Bloomington, Champaign, Mount Vernon and Moline, Illinois, the geographic scope is 21 counties (20 in Illinois, 1 in Iowa) that are near to the locations of the respective offices, through its subsidiary Millikin Realty Corp., Decatur, Illinois (2/9/81) 3/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

- Chicago Northern Trust Corporation, Chicago, Illinois, notification of intent to engage in de novo activities (servicing loans and other extensions of credit for any person) at 700 Brickell Avenue, Miami, Florida, the geographic scope is in the State of Florida (2/5/81) 3/
- San Francisco Wells Fargo & Company, San Francisco, California, to expand the activities conducted by its wholly-owned subsidiary, Central Western Insurance Company (to include include reinsurance of accident and health (disability) and combined life and disability insurance directly related to extensions of credit in the State of California by Wells' lending subsidiaries) at 6710 East Camelback Road, Suite 101, Scottsdale, Arizona (2/9/81) 3/
- San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and extensions of credit, including making consumer installment personal loans, purchasing consumer installment sales finance contracts, making loans to small businesses and other extensions of credit such as would be made by a factoring company or a consumer finance company; and acting as broker or agent for the sale of credit-related life, accident and health insurance) in Happaage and Woodbury, New York, serving the State of New York, through its subsidiaries, Security Pacific Finance Corp., and SPC Credit Services, Inc. (2/10/81) 3/

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REPORTS RECEIVED

None.

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PETITIONS FOR RULEMAKING

None.

3/ 4(c)(8) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.