

ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1981 No. 4)

Actions of the Board; Applications and Reports

Received During the Week Ending January 24, 1981

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

Interpretation under Regulation K, International Banking Organizations, dealing with investments by a United States banking organization in a foreign company (including a foreign bank) that does business in the United States. (Docket No. R-0349)

Theodore E. Allison, promoted to Staff Director for Federal Reserve Bank Activities.

Clyde H. Farnsworth, Jr., promoted to Director of the Division of Federal Reserve Bank Operations.

James L. Stull, promoted to Manager of the Board's Operations Review Program in the Division of Federal Reserve Bank Operations.

Issuance of subordinated notes by M&I Marshall & Isley Bank, Milwaukee, Wisconsin. 1/

Atlanta Termination of its registration under Regulation G, Securities Credit by Persons Other Than Banks, Brokers, or Dealers, by The National Life and Accident Insurance Company, Nashville, Tennessee. 1/

New York Carteret Bancorp, Inc., Carteret, New Jersey, extension of time to May 4, 1981, within which to consummate the acquisition of Carteret Bank and Trust Company, Carteret, New Jersey. 1/

Cleveland Pikeville National Corporation, Pikeville, Kentucky, extension of time until June 30, 1981, within which to acquire Pikeville National Bank & Trust Company, Pikeville, Kentucky. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Atlanta First City Bancorp, Inc., Marietta, Georgia, extension of time until April 8, 1981, within which to become a bank holding company by acquiring First National Bank of Cobb County, Marietta, Georgia. 1/
- Atlanta First Gwinnett Bancshares, Inc., Lawrenceville, Georgia, extension of time until May 6, 1981, within which to become a bank holding company through acquisition of shares of First National Bank of Gwinnett County, Lawrenceville, Georgia. 1/
- Atlanta Southeast Banking Corporation, Miami, Florida, extension of time until April 30, 1981, within which to establish a trust service office of The Southeast Banks Trust Company, N.A., on the premises of The Southeast Bank of Pasco. 1/
- Chicago First Lake County Corporation, Libertyville, Illinois, extension of time to April 18, 1981, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of First National Bank of Libertyville, Libertyville, Illinois. 1/
- Chicago FNB Bancorp., Inc., Chicago Heights, Illinois, extension of time to May 11, 1981, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of First National Bank in Chicago Heights, Chicago Heights, Illinois. 1/
- Chicago National Bancorp, Inc., Melrose Park, Illinois, extension of time to February 26, 1981, within which to become a bank holding company through acquisition of 100 percent of the voting shares of the successor by merger to Melrose Park National Bank, Melrose Park, Illinois. 1/
- Chicago B.O.Y. BANCORP, INC., Yorkville, Illinois, extension of time to April 20, 1981, within which to become a bank holding company through the acquisition of 80 percent or more of the voting shares of The Bank of Yorkville, Yorkville, Illinois. 1/
- Dallas Orange Bancshares, Inc., Orange, Texas, extension of time to April 2, 1981, within which to consummate the acquisition of Orange Bank, Orange, Texas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Dallas Texas Commerce Bancshares, Inc., Houston, Texas, extension of time to August 9, 1981, within which to obtain the dissolution of the interlocking directorship between itself and Kaneb Services, Inc., Houston, Texas, a savings and loan holding company. 1/
- Dallas San Benito Bancshares, Inc., San Benito, Texas, extension of time to March 18, 1981, within which to consummate the acquisition of The San Benito Bank & Trust Company, San Benito, Texas. 1/
- Dallas First Duncanville Corporation, Duncanville, Texas, extension of time to consummate the acquisition of First National Bank of Duncanville, Duncanville, Texas. 1/
- Kansas City First Bank & Trust, Concordia, Kansas, proposed merger with Fidelity State Bank, Concordia, Kansas, report to the Comptroller of the Currency on competitive factors. 1/
- Kansas City First Security Bancshares, Inc., Oklahoma City, Oklahoma, extension of time to March 17, 1981, within which to consummate the acquisition of First Security Bank and Trust Company, Oklahoma City, Oklahoma. 1/
- Richmond Francis Scott Key Bank and Trust Company, Frederick, Maryland, proposed merger with The First National Bank of Maryland, Baltimore, Maryland, report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta Citizens and Southern Bank of Milledgeville, Milledgeville, Georgia, proposed merger with C&S Interim, Inc., Milledgeville, Georgia; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Columbia Bank & Trust Company, Columbus, Georgia, proposed merger with New CB&T Second Mortgage Company, Georgia; report to the Federal Deposit Insurance on competitive factors. 1/
- Atlanta First National Bank of Valdosta, Valdosta, Georgia, proposed merger with First National Interim Bank of Valdosta, report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Atlanta First State Bank and Trust Company, Albany, Georgia, proposed merger with First State Interim Corporation, Albany, Georgia, report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago Oelwein State Bank, Oelwein, Iowa, application for prior approval to merge with Arlington State Bank, Arlington, Iowa, under the charter and title of Oelwein State Bank, Oelwein, Iowa; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- San Francisco Interim Bank of Newport, Newport, Oregon, proposed merger with The Bank of Newport, Newport, Oregon, under the charter and title of the latter; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- San Francisco Interim Bank of Oregon, Woodburn, Oregon, proposed merger with Bank of Oregon, Woodburn, Oregon, under the charter and title of the latter, report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Kansas City Mountain Financial Services, Inc., Denver, Colorado, extension of time to April 11, 1981, within which to consummate the acquisition of Louisville State Bank, Louisville, Colorado. 1/
- Kansas City Mountain Banks, Ltd., Denver, Colorado, extension of time to April 21, 1981, within which to consummate the acquisition of Louisville Mountain Bank, N.A., Louisville, Colorado, a proposed new bank. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

Approved

New York The Schenectady Trust Company, Schenectady, New York. Branch to be established at Unit A, Royce Shopping Center, 1400 Altamont Avenue, Rotterdam, Schenectady County, New York. 1/ & 2/

San Francisco Columbia Pacific Bank & Trust Co., Portland, Oregon. Branch to be established at N.E. 21st and Columbia Boulevard, Portland, Oregon. 1/ & 2/

San Francisco United California Bank, Los Angeles, California. Branch to be established in the vicinity of the intersection of Avalon Boulevard and Victoria Avenue, Carson, Los Angeles County, California. 1/ & 2/

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Issued Intent Not to Disapprove Change of Control Pursuant to Change in Bank Control Act of 1978

Not Disapproved

Kansas City Moorcroft State Bank, Moorcroft, Wyoming. 1/

Kansas City Western Bank of Cody, Cody, Wyoming. 1/

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To Organize, or Invest in, a Corporation Doing Foreign Banking and Other Foreign Financing Pursuant to Section 25 or 25(a) of the Federal Reserve Act

Approved

New York The Bank of New York, New York, New York: grants consent to establish an Edge Act Corporation to be known as Bank of New York International, Incorporated, Miami, Florida.

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

Approved

- Atlanta Irving Trust Company International/Miami, Miami, Florida: grants consent to amend Articles First, Fourth, Seventh, Ninth, Eleventh of Irving Trust Company International/Miami, and to establish and operate branches in Chicago, Illinois; Atlanta, Georgia; Dallas, Texas; and Los Angeles, California and George Town, Grand Cayman Islands.
- Philadelphia Philadelphia International Investment Corporation, Philadelphia, Pennsylvania: grants consent to continue to hold shares of Banque Worms S.A. which would continue to be permissible after Banque establishes a branch office in New York, New York.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Withdrawn

- Cleveland Peoples Bancorp of Lincoln County, Inc., Hustonville, Kentucky, for approval to acquire 80.59 percent of the voting shares of The Peoples Bank of Hustonville, Hustonville, Kentucky. 2/
- Atlanta First Jefferson Corporation, Biloxi, Mississippi, for approval to acquire at least 80 percent of the voting shares of The Jefferson Bank, Biloxi, Mississippi. 2/

Approved

- Atlanta First Southern Bancshares, Inc., Mount Juliet, Tennessee, for approval to acquire 80 percent of the voting shares of Bank of Mt. Juliet, Mount Juliet, Tennessee. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

- Atlanta Marion Bancshares, Inc., Jasper, Tennessee, for approval to acquire at least 80 percent of the voting shares of Marion Trust and Banking Company, Jasper, Tennessee. 1/ & 2/
- Chicago Tri-County Bancorp., Roachdale, Indiana, for approval to acquire 100 percent (less directors' qualifying shares) of the voting shares of the successor by merger to Tri-County Bank & Trust Company, Roachdale, Indiana. 1/ & 2/
- Minneapolis Sahara Bancorp, Inc., New Brighton, Minnesota, for approval to acquire 82 percent of the voting shares of First State Bank of New Brighton, New Brighton, Minnesota. 1/ & 2/
- Kansas City Choctaw Bancorp, Inc., Choctaw, Oklahoma, for approval to acquire at least 80 percent of the voting shares of Choctaw State Bank, Choctaw, Oklahoma. 1/ & 2/
- Kansas City Mulvane Bankshares, Inc., Mulvane, Kansas, for approval to acquire 81 percent of the voting shares of The Mulvane State Bank, Mulvane, Kansas. 1/ & 2/
- Kansas City Sweet Springs Bancshares, Inc., Sweet Springs, Missouri, for approval to acquire at least 80 percent of the voting shares of Chemical Bank, Sweet Springs, Missouri. 1/ & 2/
- Kansas City Sidney National Corporation, Sidney, Nebraska, for approval to acquire at least 80 percent of the voting shares of Sidney National Bank, Sidney, Nebraska. 1/ & 2/
- San Francisco BSD Bancorp, Inc., San Diego, California, for approval to acquire 100 percent of the voting shares of the successor by merger to The Bank of San Diego, San Diego, California. 1/ & 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-ContinuedTo Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

	<u>Approved</u>
New York	Citicorp, New York, New York, for approval to acquire 100 percent of the voting shares (except directors' qualifying shares) of Citibank (South Dakota), N.A., Sioux Falls, South Dakota, a proposed new bank. <u>2/</u>
Cleveland	Fifth Third Bancorp, Cincinnati, Ohio, for approval to acquire 100 percent of the voting shares of The Farmers Bank, West Union, Ohio. <u>1/</u> & <u>2/</u>
Atlanta	Florida Coast Banks, Inc., Pompano Beach, Florida, for approval to acquire 51 percent of the voting shares of First Bank and Trust Company of Palm Beach County, Boynton Beach, Florida. <u>2/</u>
Kansas City	United Banks of Colorado, Inc., Denver, Colorado, for approval to acquire 100 percent of the voting shares of Bank of Durango, Durango, Colorado. <u>1/</u> & <u>2/</u>
Kansas City	United Banks of Colorado, Inc., Denver, Colorado, for approval to acquire 100 percent of the voting shares of Bank of Ignacio, Ignacio, Colorado. <u>1/</u> & <u>2/</u>
Dallas	Commerce Southwest Inc., Dallas, Texas, for approval to acquire 100 percent of the voting shares of Central National Bank of McKinney, McKinney, Texas. <u>1/</u> & <u>2/</u>
Dallas	Commerce Southwest Inc., Dallas, Texas, for approval to acquire 100 percent of the voting shares of White Rock Bank of Dallas, Dallas, Texas. <u>1/</u> & <u>2/</u>
San Francisco	The Sumitomo Bank, Limited, Osaka, Japan, for approval to acquire 13.734 additional shares of the voting shares of Central Pacific Bank, Honolulu, Hawaii.

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

To Expand a Bank Holding Company Pursuant to Section
4(c)(8) of the Bank Holding Company Act of 1956

- Withdrawn
- New York Horizon Bancorp, Morristown, New Jersey, notification of intent to engage in de novo activities (leasing personal property or acting as broker or adviser in leasing such property provided such leases meet the criteria of Section 225.4(a)(6) of Regulation Y) at 334 Madison Avenue, Morristown, New Jersey, through its subsidiary, Horizon Creditcorp (1/13/81) 3/
- Returned
- St. Louis Tradewater Bancshares, Inc., Providence, Kentucky, notification of intent to engage in de novo activities (acting as agent or broker with respect to the sale of any type of insurance in communities having a population not exceeding 5,000 including, but not limited to, the sale of fire, casualty, vehicle, accident, health, disability, rent, burglary, and life insurance regardless of whether related to extensions of credit or not) on Main Street, Providence, Kentucky, through a subsidiary, Union National Insurance Agency, Inc. (1/23/81) 3/
- Reactivated
- Kansas City Bankshares of Nebraska, Inc., Grand Island, Nebraska, notification of intent to engage in de novo activities (to engage in industrial loan and investment company activities) at 124 West 46th Street, Kearney, Nebraska, through a subsidiary, First Savings Company of Kearney, Inc. (1/22/81) 3/
- Permitted
- New York Citicorp, New York, New York, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, commercial loans and other extensions of credit; and leasing personal or real property or acting as agent, broker or adviser in leasing such property and servicing such leases subject to all of the qualifications specified in 12 C.F.R. 225.4(a)(6)(a) and (b) where the leases serve as the functional equivalent of an extension of credit to the lessee of the property) at 575 Lexington Avenue, New York, New York, and at 485 Lexington Avenue, New York, New York, through its subsidiary, Citicorp Industrial Credit, Inc. (1/19/81) 3/

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- New York Manufacturers Hanover Corporation, New York, New York, notification of intent to engage in de novo activities (commercial leasing and financing activities, leasing real and personal property on a full payout basis, acting as agent, broker or adviser in leasing such property, making or acquiring, for its own account or for the account of others, loans and other extensions of credit with respect to real or personal property and servicing such leases, loans and other extensions of credit) at Pillsbury Center, 200 South Sixth Street, Minneapolis, Minnesota, through its subsidiary, Manufacturers Hanover Leasing Corporation (1/18/81) 3/
- Richmond NCNB Corporation, Charlotte, North Carolina, notification of intent to engage in de novo activities (selling, at retail, money orders having a face value of not more than \$1,000) at 505 Broad Street, Elizabethton; 1368 North Washington Avenue, Brownsville; 412 South Cumberland Street, Lebanon; River Oak Shopping Center, Fayetteville; 502 West Main Street, Waverly, Tennessee; 4235 Main Street, Loris; Newberry Shopping Center, Newberry; 1101 East Liberty Street, Marion; 140 W. Stone Avenue, Greenville, South Carolina; 445 South Atkinson Street, Laurinburg; and 211 Tunnel Road, Asheville, North Carolina; 212 E. Battle Street, Talladega; and 1109-D Rucker Boulevard, Enterprise, Alabama, through its subsidiary, Trans-South Financial Corporation (1/12/81) 3/
- Richmond Virginia National Bankshares, Inc., Norfolk, Virginia, notification of intent to engage in de novo activities (making, acquiring, and servicing, for its own account or for the account of others, loans secured principally by second mortgages on real property; and acting as agent in the sale of credit life insurance and accident and health insurance in connection with such loans) at 6600 Loisdale Court, Springfield, Virginia, through its subsidiary, VNB Equity Corporation (1/19/81) 3/
- Atlanta Florida Commercial Banks, Inc., Miami, Florida, notification of intent to engage in de novo activities (provide data processing services to Commercial Bank of Vero Beach, Vero Beach, Florida) (1/23/81) 3/
- Chicago Continental Illinois Corporation, Chicago, Illinois, notification of intent to engage in de novo activities in the State of Illinois (making or acquiring, for its own

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

account or for the account of others, secured and unsecured loans and other extensions of credit and servicing such loans and other extensions of credit) through Continental Illinois Commercial Corporation (1/21/81) 3/

- Kansas City Bankshares of Nebraska, Inc., Grand Island, Nebraska, notification of intent to engage in de novo activities (to engage in industrial loan and investment company activities) at 124 West 46th Street, Kearney, Nebraska, through a subsidiary, First Savings Company of Kearney, Inc. (1/23/81) 3/
- San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making loans and other extensions of credit and acquiring loans, participations in loans, and other extensions of credit such as would be made or acquired by a finance company; such activities would include, but not be limited to, inventory and accounts receivable financing; leasing financing; equipment financing; insurance premium financing; making loans to non-affiliated finance and leasing companies secured by pledges of accounts receivable of such companies; making other loans secured by real or personal property and purchasing retail installment sales contracts; in addition, BA Commercial Corporation also proposes to engage in the additional activities of servicing loans, participations of loans and other extensions of credit for itself and others in connection with extensions of credit made or acquired by BA Commercial Corporation) in Atlanta, Georgia, through its indirect subsidiary, BA Commercial Corporation (a Pennsylvania Corporation (1/24/81) 3/

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Agreements Filed Pursuant to Section 8 of the Securities Exchange Act of 1934

Mitsubishi Trust and Banking Corporation has filed an agreement with the Board undertaking to comply with all provisions which relate to the use of credit to finance transactions in securities.

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVEDTo Establish a Domestic Branch Pursuant to Section
9 of the Federal Reserve Act

- New York United Jersey Bank, Hackensack, New Jersey. To establish an offsite electronic facility within the corporate headquarters of T.J. Lipton, Inc., 800 Sylvan Avenue, Englewood Cliffs, New Jersey. 2/
- New York United Jersey Bank, Hackensack, New Jersey. To establish six offsite electronic facilities at the following locations: 90 Nassau Street, Princeton, New Jersey; Route 571, West Windsor, New Jersey; 370 East Nassau Street, Princeton, New Jersey; Route 10, Succasunna, New Jersey; Route 26 and Deerfield Place, Flanders, New Jersey; Clinton and Pequannock Streets, Dover, New Jersey. 2/
- Cleveland The Toledo Trust Company, Toledo, Ohio. Branch to be established at Sylvania Avenue and McCord Road, Sylvania, Lucas County, Ohio. 2/
- Cleveland The Toledo Trust Company, Toledo, Ohio. Branch to be established at 115 East Airport Highway, Swanton, Fulton County, Ohio. 2/
- Philadelphia Girard Bank, Bala Cynwyd, Pennsylvania. To establish offsite electronic facilities at: The American Red Cross of Southeastern Pennsylvania, 23rd and Ranstead Streets, Philadelphia, Pennsylvania; and Methodist Hospital, 2301 South Broad Street, Philadelphia, Pennsylvania. 2/
- Richmond Union Trust Company of Maryland, Baltimore, Maryland. Branches to be established at 624 Frederick Road, Catonsville, Baltimore County, Maryland; and at the intersection of Bay Ridge and Georgetown Roads, Anne Arundel County, Maryland. 2/
- Atlanta Bank of New Orleans and Trust Company, New Orleans, Louisiana. Branch to be established at 365 Canal Street, New Orleans, Louisiana. 2/
- Atlanta Rapides Bank & Trust Company in Alexandria, Alexandria, Louisiana. To establish an ATM machine to be located at 3229 Monroe Street, Alexandria, Louisiana. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Atlanta Sunset Commercial Bank, Miami, Florida. Branch to be established at 12000 Biscayne Boulevard, Dade County, Florida. 2/
- Chicago The Detroit Bank and Trust Company, Detroit, Michigan. Branch to be established on the south side of Eight Mile Road approximately 300 feet west of Haggerty Road, Northville Township, Michigan. 2/
- San Francisco United California Bank, Los Angeles, California. Branch to be established in the vicinity of North Main Street and San Juan Grade Road, Salinas, Monterey County, California. 2/
- San Francisco United California Bank, Los Angeles, California. To establish a manned motor banking facility at the northeast corner of West Covina Parkway and California Avenue, West Covina, Los Angeles, California. 2/

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To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

- Richmond First Virginia Bank of Augusta, Staunton, Virginia.

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To Establish an Overseas Branch of a Member Bank Pursuant to Section 25 of the Federal Reserve Act

- San Francisco Wells Fargo Bank, N.A., San Francisco, California: prior notification of its intent to establish its initial branch in Milan, Italy.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-ContinuedTo Organize, or Invest in, a Corporation Doing Foreign Banking and Other Foreign Financing Pursuant to Section 25 and 25(a) of the Federal Reserve Act

New York Banco Union C.A., Caracas, Venezuela and Union Chelsea National Bank, New York, New York: requests consent to (1) jointly establish an Edge Act corporation in Miami, Florida, to be named Union Chelsea International Corporation, Miami, Florida and (2) establish an initial branch in Grand Cayman, Cayman Islands.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Richmond Riggs National Corporation, Washington, D.C., for approval to acquire 100 percent of the voting shares of The Riggs National Bank of Washington, D.C., Washington, D.C. 2/

Atlanta Heritage Financial Corporation, Loudon, Tennessee, for approval to acquire 81 percent of the voting shares of First Heritage National Bank, Loudon, Tennessee. 2/

Chicago Lansing Bancshares, Inc., Lansing, Illinois, for approval to acquire at least 80 percent of the voting shares of Bank of Lansing, Lansing, Illinois. 2/

St. Louis ABT Bancshares Corporation, Hot Springs, Arkansas, for approval to acquire at least 80 percent of the voting shares of Arkansas Bank and Trust Company, Hot Springs, Arkansas. 2/

Dallas Darrouzett Bancshares, Inc., Darrouzett, Texas, for approval to acquire at least 80 percent of the voting shares of The First National Bank of Darrouzett, Darrouzett, Texas. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

- Boston Chittenden Corporation, Burlington, Vermont, for approval to acquire at least 80 percent of the voting shares of The Mountain Trust Company, Stowe, Vermont. 2/
- Chicago National Detroit Corporation, Detroit, Michigan, for approval to acquire at least 80 percent of the voting shares of the successor by merger to National Ann Arbor Corporation and to indirectly acquire 100 percent of the voting shares (less directors' qualifying shares) of National Bank and Trust Company of Ann Arbor, Ann Arbor, Michigan and Monroe County Bank, Dundee, Michigan. 2/
- Minneapolis St. Croix Banco, Inc., New Richmond, Wisconsin, for approval to acquire at least 77 percent of the voting shares of Bank of Somerset, Somerset, Wisconsin. 2/
- Kansas City Affiliated Bankshares of Colorado, Inc., Boulder, Colorado and its wholly owned subsidiary, Intermountain Bankshares of Colorado, Inc., Boulder, Colorado, for IBC to merge with Center Insurance Agency, Inc., Center, Colorado and thereby acquire at least 90 percent of the voting shares of First National Bank of Center, Center, Colorado. 2/
- Kansas City Affiliated Bankshares of Colorado, Inc., Boulder, Colorado and its wholly owned subsidiary, Intermountain Bankshares of Colorado, Inc., Boulder, Colorado, for IBC to merge with Delta Bancorporation, Inc., Delta, Colorado and thereby acquire 98.6 percent of the voting shares of The Colorado Bank and Trust Company, Delta, Colorado, Delta, Colorado. 2/
- Kansas City Affiliated Bankshares of Colorado, Inc., Boulder, Colorado and its wholly owned subsidiary, Intermountain Bankshares of Colorado, Inc., Boulder, Colorado, for IBC to merge with Moffat Corporation, Craig, Colorado and thereby acquire 89 percent of the voting shares The Moffat County State Bank, Craig, Colorado. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Kansas City Affiliated Bankshares of Colorado, Inc., Boulder, Colorado and its wholly owned subsidiary, Intermountain Bankshares of Colorado, Inc., Boulder, Colorado, for IBC to merge with Monument Agency, Inc., Fruita, Colorado and thereby acquire 91.1 percent of the voting shares of Fruita State Bank, Fruita, Colorado, Fruita, Colorado. 2/
- Kansas City Affiliated Bankshares of Colorado, Inc., Boulder, Colorado and its wholly owned subsidiary, Intermountain Bankshares of Colorado, Inc., Boulder, Colorado, for approval to directly acquire 100 percent of the voting shares of Montrose State Bank, Montrose, Colorado. 2/
- Kansas City Affiliated Bankshares of Colorado, Inc., Boulder, Colorado and its wholly owned subsidiary, Intermountain Bankshares of Colorado, Inc., Boulder, Colorado, for approval to directly acquire 84 percent of the voting shares of Chaffee County Bank, Salida, Colorado. 2/
- Dallas First International Bancshares, Inc., Dallas, Texas, for approval to acquire at least 100 percent of the voting shares of Lake Air National Bank of Waco, Waco, Texas. 2/
- Dallas Republic of Texas Corporation, Dallas, Texas, for approval to acquire 100 percent (less directors' qualifying shares) of the voting shares of Spring Branch Bank, Houston, Texas. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- Boston Industrial National Corporation, Providence, Rhode Island, notification of intent to engage in de novo activities (to engage in commercial financing, factoring and leasing of personal property activities) at 85 Westminster Street, Providence, Rhode Island and (to engage in the leasing of personal property) at 1450 Broadway, New York, New York, through its indirect subsidiary, Ambassador Factors Corporation (1/16/81) 3/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

- Boston Worcester Bancorp, Inc., Worcester, Massachusetts, notification of intent to engage in de novo activities (the sale of credit life insurance, credit accident and health insurance and mortgage redemption insurance in connection with extensions of credit) at 919 Main Street, Chatham; Jones Road and Gifford Street, Falmouth; North Street and Bassett Lane, Hyannis; Main Street and Brewster Cross Road, Orleans; 170 Commercial Street, Provincetown; Route 6, Wellfleet; Route 28, West Harwich; and 1227 Main Street, Worcester, all located in Massachusetts, through its wholly-owned subsidiary, Wornat Insurance Agency, Inc. (1/20/81) 3/
- New York Citicorp, New York, New York, notification of intent to engage in de novo activities (purchasing for its own account and servicing sales finance contracts; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; making or acquiring loans and other extensions of credit, secured or unsecured for consumer and other purposes; and the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; credit related life, accident, and health insurance may be underwritten by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Financial Center, Inc.) at 200 Gateway Place, San Jose, California, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (1/19/81) 3/
- New York Citicorp, New York, New York, notification of intent to engage in de novo activities (purchasing for its own account and servicing sales finance contracts; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; making or acquiring loans and other extensions of credit, secured or unsecured, for consumer and other purposes; and the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; credit related life, accident, and health insurance may be underwritten by Family Guardian Life Insurance Company, an affiliated of Citicorp Person-to-Person Financial Center of Florida, Inc.) at 3751 Maguire Boulevard, Orlando, Florida, through its subsidiary, Citicorp Person-to-Person Financial Center of Florida (1/23/81) 3/

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

- New York Manufacturers Hanover Corporation, New York, New York, notification of intent to engage in de novo activities (leasing real and personal property on a full payout basis, acting as agent, broker or adviser in leasing such property, making or acquiring for its own account or for the account of others loans and other extensions of credit with respect to real and/or personal property, and servicing such leases, loans and other extensions of credit) at 100 North Biscayne Boulevard, Miami, Florida, through its subsidiary, Manufacturers Hanover Leasing Corporation (1/22/81) 1/
- New York Societe Generale, Paris, France, for approval to engage de novo in leasing and lending activities worldwide through a de novo subsidiary, Sogelease Corporation, at an office to be located at 50 Rockefeller Plaza, New York, New York.
- San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (to engage in the activity of providing management consulting advice to commercial banks) at One Powell Street, San Francisco, California, through its subsidiary, BA Cheque Corporation (1/21/81) 3/
- San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (to engage in financing and industrial loan corporation activities including making, acquiring and servicing loans and other extensions of credit; selling and issuing investment certificates; and acting as agent for the sale of credit related life, credit related accident and health and credit related property insurance, all as authorized by California law) in Encino, California, through its indirect subsidiary, Security Pacific Finance Money Center, Inc. (1/19/81) 3/
- San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to relocate de novo activities (making or acquiring, for its own account or for the account of others, loans and extensions of credit including making consumer installment personal loans, purchasing consumer installment personal loans, purchasing consumer installment sales finance contracts, making loans to small businesses and other extensions of credit such as would be made by a factoring company or a consumer finance company; and acting as broker or agent for the sale of

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

credit related life, accident and health insurance and credit related property and casualty insurance) from 509 South Marion, 500 Block Building, Lake City, Florida to 1115 N.W. 13th Street, Gainesville, Florida, through its indirect subsidiaries, Security Pacific Finance Corp. and Security Pacific Finance Credit Corp. (1/20/81) 3/

San
Francisco

Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and extensions of credit including making consumer installment personal loans, purchasing consumer installment sales finance contracts, making loans to small businesses and other extensions of credit such as would be made by a factoring company or a consumer finance company; and acting as broker or agent for the sale of credit related life, accident and health insurance) at 371 Merrick, Road, Rockville Center, New York; Suite 3-A2, 701 Westchester Avenue, White Plains, New York; 111 Great Neck Road, Great Neck, New York; and 2541 Monroe Avenue, Rochester, New York, through its indirect subsidiaries, Security Pacific Finance Corp. and Security Pacific Finance Credit Services, Inc. (1/20/81) 3/

San
Francisco

Wells Fargo & Company, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit; servicing loans and other extensions of credit for other persons; acting as an insurance agent or broker with respect to the following types of insurance: (1) credit life and credit accident and health insurance and (2) mortgage redemption life insurance and group mortgage disability insurance, and performing appraisals of real estate) in San Jose, California serving California, Nevada, Arizona, Oregon, Washington, Idaho, Utah, Montana, Wyoming, Colorado, Hawaii and Ohio, through its subsidiary, Wells Fargo Mortgage Company (1/20/81) 3/

San
Francisco

Western Bancorporation, Los Angeles, California, notification of intent to engage in de novo activities (making, acquiring and servicing loans and other extensions of credit secured by real estate mortgages for its own account or for the account of others; and in acting as agent or broker with respect to credit life and credit

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

accident and health insurance and mortgage disability and mortgage redemption insurance directly related to extensions of credit or the provision of other financial services by Western Bancorporation or its subsidiaries) in Albuquerque, New Mexico, through its subsidiary, Western Bancorp Mortgage Company (1/23/81) 3/

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REPORTS RECEIVED

Proxy Statement (Special Meeting) Filed Pursuant to Section 14(a) of the Securities Exchange Act

The Maplewood Bank and Trust Company, Maplewood, New Jersey.

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PETITIONS FOR RULEMAKING

None.

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.