

ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1981 No. 1)

Actions of the Board; Applications and Reports

Received During the Week Ending January 3, 1981

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

Pricing schedules; the Board announced schedules of fees for certain services to depository institutions, implementation dates for pricing and access to Federal Reserve services and the principles underlying the Federal Reserve's schedules of charges.

Amendment to Regulation E, Electronic Fund Transfers, to permit creditors to debit their customer's accounts automatically for prepayment of preauthorized overdraft credit; the amendment is effective January 15, 1981. (Docket No. R-0326)

The Board announced an amendment to Regulation H (membership requirements for State-chartered banks) and Y (bank holding companies) to reduce the reporting burden on State member bank and bank holding company registered transfer agents. (Docket No. R-0338)

The Board sent its annual report to the Congress on The Truth in Lending Act for the year 1980.

The Board delegated to the Director, Division of Banking Supervision and Regulation the authority to waive the 60 days' prior notification period for those proposals that qualify for the Board's prior notification procedure but must be consummated in less than 60 days. (Docket No. R-0339)

The Board delegated to the Director, Division of Banking Supervision and Regulation the authority to select and approve the appointment of examiners of branches, agencies, banks and commercial lending company subsidiaries of foreign banks. (Docket No. R-0340)

ACTIONS OF THE BOARD-Continued

The International Banking Act of 1978 requires a foreign bank to enter into agreement with the Board that a U.S. branch outside of the foreign bank's home State would "receive only such deposits at the place of operation of such (a) branch as would be permissible for a corporation organized under section 25(a) of the FRAct under rules and regulations administered by the Board"; the Board has delegated its authority to enter into such an agreement to the Federal Reserve Banks. (Docket No. R-0341)

The Board has delegated to the Director, Division of Banking Supervision and Regulation and to the Reserve Banks the authority to act upon certain applications and requests that do not affect the Board's overall policy regarding Regulation K, International Banking Operations. (Docket No. R-0342)

- Chicago Second National Bank of Danville, Danville, Illinois, application for prior approval to merge with The Third National Bank of Danville, Danville, Illinois, under the charter and title of The Second National Bank of Danville, Danville, Illinois; report to the Comptroller of the Currency on competitive factors. 1/
- Chicago First National Bank of Antioch, Antioch, Illinois, application for prior approval to merge with Second National Bank of Antioch, Antioch, Illinois, under the charter and title of The First National Bank of Antioch, Antioch, Illinois; report to the Comptroller of the Currency on competitive factors. 1/
- Chicago Citizens Commercial & Savings Bank, Flint, Michigan, investment in bank premises. 1/
- Minneapolis Bank of Belle Fourche, Belle Fourche, South Dakota, investment in bank premises. 1/
- Atlanta Atkinson County Bankshares Corporation, Willacoochee, Georgia, extension of time to January 27, 1981, within which to become a bank holding company by acquisition of the Peoples Bank, Willacoochee, Georgia. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Chicago Financial National Bancshares, Co., Elgin, Illinois, extension of time to January 15, 1981, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by merger to The First National Bank of Elgin, Elgin, Illinois. 1/
- Minneapolis Chippewa Valley Agency, Ltd., Winter, Minnesota, to continue to operate a general insurance agency in a community with a population not exceeding 5,000.
- Kansas City FirstBank Holding Company, Lakewood, Colorado, extension of time to April 12, 1981, within which it may open FirstBank of Villa Italia, National Association, Lakewood, Colorado, a proposed new bank. 1/
- Dallas Republic of Texas Corporation, Dallas, Texas, extension of time to April 2, 1981, within which Republic of Texas Trust Company, Dallas, Texas, must commence business. 1/
- Dalals First Schulenburg Financial Corporation, Schulenburg, Texas, extension of time to February 6, 1981, within which to consummate the acquisition of The First National Bank of Schulenburg, Schulenburg, Texas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

- Withdrawn
- Chicago Ann Arbor Bank and Trust Company, Ann Arbor, Michigan.
To establish an offsite electronic facility at the University of Michigan Hospital, 1405 East Ann Street, (northeast corner of Ann and Chrevatory Streets), Ann Arbor, Washtanaw County, Michigan.
- Approved
- Boston The Connecticut Bank and Trust Company, Hartford, Connecticut.
Branch to be established in Danbury, Connecticut. 1 & 2/
- New York The Bank of New York, New York, New York. To establish an electronic facility in the vicinity of the intersection of Riverside Avenue and Maple Street, Croton-on-Hudson, New York. 1/ & 2/
- Atlanta Exchange Bank and Trust Company of Florida, Tampa, Florida.
Branch to be established at 4003 Neptune Street, Tampa, Florida. 1/ & 2/

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To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

- Approved
- Kansas City Roaring Fork Bank, Carbondale, Colorado. 1/
- Kansas City Valley Bank and Trust, Glenwood Springs, Colorado. 1/
- Kansas City Bank of Snowmass, Snowmass Village, Colorado. 1/
- Kansas City Bank of Basalt, Basalt, Colorado. 1/
- Kansas City Fidelity Bank of Denver, Denver, Colorado. 1/ & 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

Approved

Cleveland Mellon International Finance Corporation, Pittsburgh, Pennsylvania: grants consent to amend Article Third of its Articles of Association to reflect a change of location of MIFC's home office from Pittsburgh, Pennsylvania to Miami, Florida.

Sixty Day Notification Period Allowed to Expire

San Francisco Security Pacific Corporation, Los Angeles, California: no objection to Security Pacific International Leasing (Europe) Inc., a Delaware Corporation to establish a branch office in Milan, Italy.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Withdrawn

Minneapolis First Lakefield BanCorporation, Inc., Lakefield, Minnesota, for approval to acquire 88.95 percent or more of the voting shares of First Trust Bank of Lakefield, Lakefield, Minnesota. 2/

Approved

Atlanta First Citizens Bankshares, Inc., Glennville, Georgia, for approval to acquire 100 percent of the voting shares of First Citizens Bank, Glennville, Georgia. 1/ & 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

- Atlanta South Georgia Bankshares Corp., Lyons, Georgia, for approval to acquire at least 80 percent of the voting shares of The Peoples Bank of Lyons, Lyons, Georgia. 1/ & 2/
- Chicago PTD Bancorp., Inc., Potosi, Wisconsin, for approval to acquire 80 percent of the voting shares of Potosi State Bank, Potosi, Wisconsin. 1/ & 2/
- St. Louis First State Holding Company of Prescott, Prescott, Arkansas, for approval to acquire 98.3 percent of the voting shares of Bank of Prescott, Prescott, Arkansas. 1/ & 2/
- Minneapolis Middle River Bancshares, Inc., Middle River, Minnesota, for approval to acquire at least 94.11 percent of the voting shares of First National Bank, Middle River, Minnesota. 1/ & 2/
- Minneapolis Montana Bancsystem, Inc., Billings, Montana, for approval to acquire 85 percent or more of the voting shares of Montana Bank of Belgrade, Belgrade, Montana; Montana Bank of Circle, N.A., Circle, Montana; First National Montana Bank of Missoula, Missoula, Montana; Montana Bank of South Missoula, Missoula, Montana; and to acquire Baker Bancorporation, Inc.; Bozeman Bancorporation, Inc.; Butte Insurance Agency, Inc.; Mineral County Bancorporation, Inc.; Red Lodge Bancorporation, Inc.; Roundup Insurance Agency, Inc.; Sidney Holding Company, all located in Billings, Montana; and to indirectly acquire 85 percent or more of the voting shares of Montana Bank of Baker, N.A., Baker, Montana; Montana Bank of Bozeman, N.A., Bozeman, Montana; Montana Bank of Butte, N.A., Butte, Montana; Montana Bank of Mineral County, Superior, Montana; Montana Bank of Red Lodge, National Association, Red Lodge, Montana; Montana Bank of Roundup, N.A., Roundup, Montana; and The Sidney National Bank, Sidney, Montana. 2/
- Minneapolis New Salem Bancorporation, Inc., New Salem, North Dakota, for approval to acquire 88.3 percent of the voting shares of Security State Bank of New Salem, New Salem, North Dakota. 1/ & 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

- Dallas Childress Bancshares, Inc., Childress, Texas, for approval to acquire at least 80 percent of the voting shares of The First National Bank in Childress, Childress, Texas. 1/ & 2/
- Dallas Northern Bancshares, Inc., Chillicothe, Texas, for approval to acquire at least 80 percent of the voting shares of The First National Bank of Chillicothe, Chillicothe, Texas. 1/ & 2/
- Dallas Union Bancshares, Incorporated, San Antonio, Texas, for approval to acquire at least 80 percent of the voting shares of Union State Bank, San Antonio, Texas. 1/ & 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Approved

- Kansas City Colorado National Bankshares, Inc., Denver, Colorado, for approval to acquire 100 percent of the voting shares of Arvada State Bank, Arvada, Colorado. 1/ & 2/
- Dallas First United Bancorporation, Inc., Fort Worth, Texas, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of The Southwest State Bank, Brownwood, Texas. 1/ & 2/

- 1/ Application processed on behalf of the Board of Governors under delegated authority.
- 2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-ContinuedTo Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956Withdrawn

New York The Chase Manhattan Corporation, New York, New York, notification of intent to engage in de novo activities (the sale of property and casualty insurance directly related to extensions of credit, excluding lease transactions or the provision of financial services by the bank holding company system, including such insurance related to loans by mail and credit card transactions in the States of Illinois and Oklahoma; and the sale of property and casualty insurance directly related to lease transactions in the State of Illinois) through its subsidiary, CMC Insurance Agency, Inc. (12/23/80) 3/

Approved

New York JCT Trust Company Limited, Otzar Hityashvuth Hayehudim B.M. and Bank Leumi le-Israel B.M., all of Tel Aviv, Israel, for approval to engage in making, acquiring and servicing commercial loans and other extensions of credit secured by a borrower's inventory, accounts receivable, or other assets indirectly through their subsidiary, Leumi Financial Corporation.

Minneapolis Chippewa Valley Agency, Ltd., Winter, Wisconsin, for approval to engage in general insurance activities through Winter Insurance Agency, Winter, Wisconsin, a community with less than 5,000 population. 1/

Minneapolis NORTHWEST INVESTMENT COMPANY OF CLOQUET, INC., Cloquet, Minnesota, for approval to continue to engage in equipment leasing activities. 1/

Minneapolis Summit Agency, Inc., Minneapolis, Minnesota, for approval to continue to engage in the activities of insurance directly related to extensions of credit by Summit National Bank, St. Paul, Minnesota. 1/

Minneapolis Summit Agency of Richfield, Inc., Minneapolis, Minnesota, for approval to continue to engage in the activities of insurance directly related to extensions of credit by Summit State Bank of Richfield, Richfield, Minnesota. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Minneapolis Summit Southview Holding Corporation, Minneapolis, Minnesota, for approval to continue to engage in the activities of insurance directly related to extensions of credit by Summit State Bank of South St. Paul, St. Paul, Minnesota. 1/
- Minneapolis Vic Sather & Associates, Inc., Bloomington, Minnesota, for approval to continue to engage in the sale of general insurance in Franklin, Minnesota, a community with less than 5,000 population.
- San Francisco Seafirst Corporation, Seattle, Washington, for approval to acquire 100 percent of the voting shares of Arden Mortgage Service Corporation, Walnut Creek, California. 1/
- Reactivated
- Kansas City C.C.B., Inc., Denver, Colorado, Central Colorado Company, Denver, Colorado and Central Bancorporation, Denver, Colorado, notification of intent to engage in de novo activities (to engage in industrial banking activities) (12/30/80) 3/
- Permitted
- Boston First National Boston Corporation, Boston, Massachusetts, notification of intent to engage in de novo activities (in data processing services activities for the internal operations of Baltimore Federal Savings and Loan Association) at an office to be located at Fayette and St. Paul Streets, Baltimore, Maryland, through its indirect subsidiary, First of Boston Computeristics, Inc. (1/2/81) 3/
- Boston Industrial National Corporation, Providence, Rhode Island, notification of intent to engage in de novo activities (acting as insurance agent for the sale of credit property insurance offered in connection with extensions of credit) at Highway 41 South, John Acuff Professional Building, Jasper, Tennessee, through its indirect subsidiary, Southern Discount Company of Tennessee (1/2/81) 3/
- Boston Old Stone Corporation, Providence, Rhode Island, notification of intent to engage in de novo activities (the origination, sale and servicing of first and second mortgage loans and the sale of credit life and credit health and

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

accident insurance offered in connection with extensions of credit) at an office located at Suite 227, 10999 Reed Hartman Highway, Cincinnati, Ohio, through its indirect subsidiary, UniMortgage Corporation of Ohio (1/2/81) 3/

New York The Chase Manhattan Corporation, New York, New York, notification of intent to relocate de novo activities (to solicit, make, acquire and service loans and other extensions of credit either secured or unsecured, for its own account or for the account of others; to act as an issuer, broker and/or dealer in respect of securities guaranteed by the Government National Mortgage Association; and to act as investment or financial adviser on real estate matters to the extent of furnishing general economic information and advice as well as portfolio investment on real estate matters) from 123 North Julia Street, Jacksonville, Florida to 3063 Hartley Road, Suite 3, Jacksonville, Florida, through its subsidiary, Housing Investment Corporation of Florida (12/29/80) 3/

New York Manufacturers Hanover Corporation, New York, New York, notification of intent to engage in de novo activities (in making or acquiring, for its own account or for the account of others, loans and other extensions of credit such a would be made by a mortgage company; and servicing any such loans and other extensions of credit for any person) at 1660 South Highway 100, St. Louis Park, Minnesota and 6161 Ninth Street North, St. Petersburg, Florida, through its subsidiary, Manufacturers Hanover Mortgage Corporation (12/29/80) 3/

Cleveland Mellon National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (leasing of real or personal property or acting as agent, broker, or adviser in the leasing of such property, in addition the company will make or acquire for its own account, or the account of others, loans or other extensions of credit to be secured by real or personal property; this lending activity will include, but would not be limited to, financing real or personal property through

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- conditional sales agreements; finally, the company will service leases on real or personal property and loans secured by real or personal property for its own account or the account of others) at 3629 Mellon Bank Building, Pittsburgh, Pennsylvania, through its subsidiary, Mellon Leasing and Management Company (12/22/80) 3/
- Cleveland Pittsburgh National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (mortgage banking including the making or acquiring and servicing for its own account and for the account of others, loans and other extensions of credit) in the metropolitan area of Virginia Beach, Virginia, through a subsidiary, The Kissell Company (12/22/80) 3/
- Atlanta Levy County Bancorporation, Chiefland, Florida, notification of intent to engage in de novo activities (to act as an agent or broker for the sale of credit life, credit accident and health insurance directly related to extensions of credit by its subsidiary bank or branches, act as agent or broker in the sale of any insurance for the holding company and its subsidiary bank or branches and to act as agent or broker in the sale of any insurance sold in a community that has a population not exceeding 5,000) at offices located in Chiefland, Inglis and Bronson, Florida (1/2/81) 3/
- Atlanta Southwest Florida Banks, Inc., Fort Myers, Florida, notification of intent to engage in de novo activities (to originate residential real estate mortgage loans and hold the loans until sale in the secondary market) at an office located in Fort Myers, Florida, through a subsidiary, Southwest Mortgage Services, Inc. (12/29/80) 3/
- Chicago Harris Bankcorp, Inc., Chicago, Illinois, notification of intent to engage in de novo activities (making or acquiring for its own account first mortgage residential real estate loans, secured and unsecured installment loans and other extensions of credit (including through acceptance of drafts) primarily to individuals, and selling participations in (but not acting as underwriter, agent

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- or broker with respect thereto) group mortgage and credit life and group mortgage and credit health and accident insurance coverage directly relating to such loans and other extensions of credit) at 425 Stratford Square, Bloomington, Illinois, through a wholly-owned subsidiary known as Harriscorp Finance, Inc. (12/29/80) 3/
- Kansas City C.C.B., Inc., Denver, Colorado, Central Colorado Company, Denver, Colorado and Central Bancorporation, Inc., Denver, Colorado, notification of intent to engage in de novo activities (to engage in industrial banking activities) through Central Industrial Bank, Aurora, Colorado (12/31/80) 3/
- Dallas Mercantile Texas Corporation, Dallas, Texas, notification of intent to engage in de novo activities (to engage in the activity of acting as a managing agent pursuant to Texas law) through a subsidiary, John Rathmall & Company, Inc., Dallas, Texas (12/29/80) 3/
- San Francisco Old National Bancorporation, Spokane, Washington, to engage, through its subsidiary, Old National Financial Services, Inc. (in making or acquiring for its own account or for the account of others, loans and other extensions of credit, including the making of consumer installment loans, purchasing consumer installment sales finance contracts, and the making of loans to small businesses and in acting as an insurance agent or broker for the purpose of selling credit life and credit accident and health insurance in connection with extensions of credit by Old National Financial Services, Inc.; and acting as an agent or broker for the purpose of selling property and casualty insurance on personal property subject to security interests held by Old National Financial Services, Inc. and to engage, through its subsidiary, Union Securities Co., in acting as an insurance agent or broker for the purpose of selling credit life and credit accident and health insurance in connection with extensions of credit by Old National Financial Services, Inc.; and acting as an agent or broker for the purpose of selling property and casualty insurance on personal property subject to security interests held by Old National Financial Services, Inc.) from an office in Seattle, Washington, serving the State of Washington (1/1/81) 3/

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

San Francisco Seafirst Corporation, Seattle, Washington, notification of intent to engage in de novo activities (making and acquiring loans and other extensions of credit secured by real estate mortgages and deeds of trust; and acting as agent for the sale of credit life and accident and health insurance directly related to its extensions of credit) at 3305 Spring Mountain, Suite 20, Las Vegas, Nevada, through Sutter Trust Company Division (1/1/80) 3/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(12) of the Bank Holding Company Act of 1956

Withdrawn

Chicago Lumbermans Mutual Casualty Company and Kemper Corporation, both in Long Grove, Illinois, notification of intent to acquire 100 percent of Tower Hill Insurance Company Limited, London, England, through Kemper Reinsurance Company and/or Kemper Europe Reassurances S.A. (12/9/80) 3/

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section
9 of the Federal Reserve Act

- Philadelphia Bank of New Jersey, Moorestown, New Jersey. Branch to be established at State Highway 73 and Greentree Road, Evesham, Burlington County, New Jersey. 2/
- Philadelphia Girard Bank, Bala Cynwyd, Pennsylvania. To establish offsite facilities at the following AM-PM market locations: East Lancaster Avenue and Bridge Street, Berwyn, Pennsylvania; Lancaster Pike and Aberdeen Road, Wayne, Pennsylvania; Township Line and State Roads, Drexel Hill, Pennsylvania; 52nd and Spruce Streets, Philadelphia, Pennsylvania; 45th Street and Baltimore Avenue, Philadelphia, Pennsylvania; Cheltenham Avenue and Pittville Road, Philadelphia, Pennsylvania; Cottman and Torresdale Avenues, Philadelphia, Pennsylvania; and 23rd Street and Fairmont Avenue, Philadelphia, Pennsylvania. 2/
- Philadelphia Girard Bank, Bala Cynwyd, Pennsylvania. To establish an offsite electronic facility at the Shop n Bag, 301 West Cheltenham Avenue, Philadelphia, Pennsylvania. 2/
- Chicago American Bank and Trust Company, Lansing, Michigan. To establish an offsite electronic facility in the vicinity of the southwest corner of Saginaw and Cedar Streets, Lansing, Ingham County, Michigan. 2/
- Chicago Citizens Commercial & Savings Bank, Flint, Michigan. Branch to be established in the vicinity of Holly Plaza Branch, Flint, Michigan. 2/

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To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

- Richmond The Commercial Bank of Tysons Corner, Vienna, Virginia. 2/
- Chicago New Peoples State Bank of Leslie, Leslie, Michigan. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

To Establish an Overseas Branch of a Member Bank Pursuant to Section 25 of the Federal Reserve Act

Chicago First Wisconsin Corporation, Milwaukee, Wisconsin: requests consent to establish a branch in George Town, Grand Cayman.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Chicago IOWA-GRANT BANKSHARES, INC., Cobb, Wisconsin, for approval to acquire at least 80 percent of the voting shares of Cobb State Bank, Cobb, Wisconsin. 2/

Chicago Weldon Bancshares, Inc., Weldon, Illinois, for approval to acquire 92.8 percent of the voting shares of Weldon State Bank, Weldon, Illinois. 2/

St. Louis First Bank Holding Company of Batesville, Batesville, Arkansas, for approval to acquire at least 89.92 percent of the voting shares of First National Bank, Batesville, Arkansas. 2/

St. Louis First National Bancshares, Inc., Little Rock, Arkansas, for approval to acquire 100 percent of the voting shares of the successor by merger to The First National Bank in Little Rock, Little Rock, Arkansas. 2/

St. Louis First State Bancorporation, Tiptonville, Tennessee, for approval to acquire 80 percent or more of the voting shares of The First State Bank and Trust Company, Tiptonville, Tennessee. 2/

Minneapolis Finlayson Bancshares, Inc., Finlayson, Minnesota, for approval to acquire 97.14 percent of the voting shares of First State Bank of Finlayson, Finlayson, Minnesota. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Kansas City Cass County State Company, Plattsmouth, Nebraska, for approval to acquire at least 97 percent of the voting shares of The Cass County Bank, Plattsmouth, Nebraska. 2/
- Kansas City El Pueblo Bancorporation, Espanola, New Mexico, for approval to acquire at least 80 percent of the voting shares of El Pueblo State Bank, Espanola, New Mexico. 2/
- Kansas City Peoples Bancshares, Inc., Colorado Springs, Colorado, for approval to acquire at least 87.94 percent of the voting shares of Peoples Bank, Westville, Oklahoma. 2/
- Kansas City Weatherford Bancshares, Inc., Weatherford, Oklahoma, for approval to acquire 80 percent of the voting shares of Security State Bank, Weatherford, Oklahoma. 2/
- Dallas Merchants Financial Corporation, Dallas, Texas, for approval to acquire 80 percent of the voting shares of Merchants State Bank, Dallas, Texas. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

- Dallas United Texas Financial Corporation, Wichita Falls, Texas, for approval to acquire at least 76.9 percent of the voting shares of First State Bank in Archer City, Archer City, Texas. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- Boston Old Stone Corporation, Providence, Rhode Island, notification of intent to engage in de novo activities (the sale of casualty insurance for the protection of property mortgaged in connection with extensions of credit made

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

or brokered by certain affiliated bank holding company subsidiaries) this activity would be engaged in from existing branch offices of certain of Old Stone's indirect subsidiaries: UniCredit Corporation of Florida, Jacksonville, Florida; DAC Corporation of Florida, Jacksonville, Florida; DAC Corporation of Alabama, Mobile, Alabama; DAC Corporation of Georgia, Atlanta, Georgia; and UniMortgage Corporation of Ohio, Columbus, Ohio (12/29/80) 3/

New York Barclays Bank Limited and Barclays Bank International Limited, both of London, England, notification of intent to relocate de novo activities (in lease financing of personal property by means of leases that meet the standards of Section 225.4(a)(6) of Regulation Y) from 612 Pasteur Drive, Freeman Building, Suite 405, Greensboro, North Carolina to 2216 West Meadowview Road, Suite 109, Greensboro, North Carolina, through their subsidiary, BarclaysAmerican/Leasing, Inc. (12/31/80) 3/

New York Barclays Bank Limited and Barclays Bank International Limited, both of London, England, notification of intent to engage in de novo activities (in commercial finance, i.e., making secured loans to small and medium sized businesses) at 100 Heronton Road, Princeton, New Jersey; One World Trade Center, Suite 7967, New York, New York; and 555 Broadhollow Road, Melville, Long Island, New York, through their subsidiary, Aetna Business Credit, Inc. (12/31/80) 3/

New York Citicorp, New York, New York, notification of intent to engage in de novo activities (purchasing for its own account and servicing sales finance contracts; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; making or acquiring loans and other extensions of credit, secured or unsecured, for consumer and other purposes; and the extension of loans to dealers for the financing of inventory (floor planning) and working

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

capital purposes; credit related life, accident and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Financial Center, Inc.) at 1990 North California Boulevard, Walnut Creek, California, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (1/2/81) 3/

New York

Citicorp, New York, New York, notification of intent to engage in de novo activities (to include the sale of credit related property and casualty insurance protecting real and personal property subject to a security agreement with Citicorp Person-to-Person Financial Center, Inc. and to the extent permissible under applicable State insurance laws and regulations; the new activity would be conducted in the previously approved service area comprised of the entire State of Oklahoma; the following previously approved activities will continue to be conducted at the office; the purchasing for its own account and servicing sales finance contracts; the sale of credit related life and accident and health, decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; and the making of loans to individuals and businesses secured by real and personal property, the proceeds of which may be for purposes other than personal, family or household usage; and the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; credit related life, accident and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Financial Center, Inc.) at 5801 East 41st Street, Tulsa, Oklahoma, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (1/2/81) 3/

New York

Citicorp, New York, New York, notification of intent to relocate de novo activities (the following previously approved activities will be conducted at the new location: purchasing for its own account and servicing sales finance contracts; the sale of credit related life and accident and health or decreasing or level (in the case

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

of single payment loans) term life insurance by licensed agents or brokers, as required; making or acquiring loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; the sale of credit related property and casualty insurance protecting real and personal property subject to a security agreement with Citicorp Person-to-Person Financial Center, Inc. and to the extent permissible under applicable State insurance laws and regulations; the new location will serve the counties of Riverside, Orange, San Diego and Imperial; credit related life, accident and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Financial Center, Inc.) from College Grove Center, 229A The Mall, San Diego, California to 362 West Mission Avenue, Suite 104, Escondido, California, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (1/2/81) 3/

New York

Citicorp, New York, New York, notification of intent to relocate de novo activities (purchasing for its own account and servicing sales finance contracts; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; making or acquiring loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; the sale of credit related property and casualty insurance protecting real and personal property subject to a security agreement with Citicorp Person-to-Person Financial Center, Inc. and to the extent permissible under applicable State insurance laws and regulations; credit related life, accident, and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Financial Center, Inc.) from 5310 East 31st Street, Tulsa, Oklahoma to 6733 South Yale, Tulsa, Oklahoma, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (1/2/81) 3/

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-ContinuedCorrection:

- Philadelphia The notice for Heritage Bancorporation, Cherry Hill, New Jersey, to engage in de novo activities (making or acquiring for its own account or for the account of others, loans secured by mortgages on commercial or residential property, construction projects or vacant land; servicing of mortgage loans which will include FHA, VA and commercial loans; and acting as sales agent for credit life insurance and credit accident and health insurance on mortgage loans originated or serviced by the company) at Suite 103, 1675 Palm Beach Lake Boulevard, West Palm Beach, Florida, through its subsidiary, Heritage Mortgage Finance Company should have also included the address at 106 Foal Court, Lancaster, Pennsylvania (11/19/80) 3/
- Atlanta First Mississippi National Corporation, Hattiesburg, Mississippi, notification of intent to engage in de novo activities (making loans to persons, partnerships, corporations and other legal entities, taking security therefor as appropriate) in Hattiesburg, Jackson and Biloxi, Mississippi, through a subsidiary, Bienville Finance Company (12/30/80) 3/
- Atlanta Southern Banks of Florida, Inc., High Springs, Florida, notification of intent to engage in de novo activities (the sale of credit life insurance and credit accident and health insurance which is directly related to extensions of credit) at offices located in High Springs, Gainesville and Archer, all in Florida (12/31/80) 3/
- Kansas City Hydro Bancshares, Inc., Hydro, Oklahoma, notification of intent to engage in de novo activities (to engage in the activity of obtaining loans from an unrelated banking institution) the geographic area to be served includes the State of Oklahoma (12/29/80) 3/
- Kansas City United Missouri Bancshares, Inc., Kansas City, Missouri, notification of intent to engage in de novo activities (to expand the geographic scope of the recently approved de novo office of its subsidiary, United Missouri

3/ 4(c)(8) • 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

- Mortgage Company, located at United Missouri Bank of Ferguson, Ferguson, Missouri) the geographic area of the branch office will be expanded to include St. Charles County, Missouri (12/29/80) 3/
- San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (to engage in financing and industrial loan corporation activities through its subsidiary, Security Pacific Finance Money Center Inc., including making, acquiring and servicing loans and other extensions of credit; selling and issuing investment certificates; and acting as agent for the sale of credit related life, credit related accident and health and credit related property insurance, all as authorized by California State law) in Escondido, California, through its indirect subsidiary, Security Pacific Finance Money Center, Inc. (12/29/80) 3/
- San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (the origination and acquisition of mortgage loans including development and construction loans on multi-family and commercial properties for Security Pacific Mortgage Corporation's own account or for sale to others and the servicing of such loans for others) in Dallas, Texas, through its wholly owned subsidiary, Security Pacific Mortgage Corporation (1/2/81) 3/
- San Francisco U.S. Bancorp, Portland, Oregon, notification of intent to engage in de novo activities (the making, acquiring and servicing of loans and other extensions of credit, either secured or unsecured, for its own account or the account of others including, but not limited to, commercial, rediscount and installment sales contracts; to issue thrift certificates and passbooks and to act as insurance agent with regard to credit life and disability insurance solely in connection with extensions of credit in conformance with the provisions of Sections 225.4(a)(1), (2), (3), and (9)(ii) of Regulation Y) at 1300 South and State Streets, Orem, Utah and 131 East Main Street, American Fork, Utah, through its wholly-owned subsidiary, U.S. Bancorp Financial, Inc. (12/29/80) 3/

3/ 4(c)(8) or 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

REPORTS RECEIVED

None.

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PETITIONS FOR RULEMAKING

None.