

ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1980 No. 50)

Actions of the Board; Applications and Reports

Received During the Week Ending December 13, 1980

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

Regulation D amendments--with respect to the period during which a limited number of telephone or preauthorized transfers can be made in an account without causing the account to become subject to a reserve requirement on transaction accounts. (Docket No. R-0336)

Consumer Advisory Council, eight new members named for three-year terms, the designation of a new Chairman and Vice Chairman to replace members whose terms have expired.

Mr. James McAfee appointed as Assistant Secretary of the Board, effective December 15.

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| Richmond | American Security Bank, N.A., Washington, D.C., requesting permission to accept commercial drafts or bills of exchange up to 100 percent of its capital and surplus. <u>1/</u> |
| Dallas | Brownfield Bancshares, Inc., Brownfield, Texas, extension of time to January 31, 1981, within which to consummate the acquisition of Brownfield State Bank & Trust Co., Brownfield, Texas. <u>1/</u> |
| San Francisco | First Security Corporation, Salt Lake City, Utah, extension of time to April 29, 1981, within which to consummate the acquisition of First Security Bank of St. George, N.A., St. George, Utah, a proposed new bank. <u>1/</u> |
| Philadelphia | Girard Bank, Bala Cynwyd, Pennsylvania, request to increase its level of bankers acceptances outstanding up to 100 percent of its paid-up capital and surplus. <u>1/</u> |
| San Francisco | United California Bank, Los Angeles, California, issuance of a subordinated capital note. <u>1/</u> |
| Kansas City | Bank of Neosho, Neosho, Missouri, requesting permission to invest in bank premises. <u>1/</u> |

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Boston Connecticut Bank and Trust Company, Hartford, Connecticut, extension of time to December 25, 1980, within which to establish a branch in the vicinity of the Shoreline Plaza, Guilford, Connecticut. 1/
- Philadelphia Orrstown Bank, Orrstown, Pennsylvania, investment in bank premises. 1/
- Atlanta Bank of the South, Forest Park, Georgia, proposed merger with Bank of Forest Park, Forest Park, and Bank of the South, Riverdale, Georgia; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago Citizens State Bank, Kiel, Wisconsin, application for prior approval to consolidate with The Glenbeulah State Bank, Glenbeulah, Wisconsin, under the charter and title of Citizens State Bank, Kiel, Wisconsin; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago Montgomery County Bank, Crawfordsville, Indiana, application for prior approval to merge with Elston Bank & Trust Company, Crawfordsville, Indiana, under the charter and title of Elston Bank & Trust Company, Crawfordsville, Indiana; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago Tri-County Bank & Trust Company, Roachdale, Indiana, application for prior approval to merge with Putnam County Bank, Roachdale, Indiana, under the charter and title of Tri-County Bank & Trust Company, Roachdale, Indiana; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-ContinuedTo Establish a Domestic Branch Pursuant to Section
9 of the Federal Reserve ActApproved

- Philadelphia Girard Bank, Bala Cynwyd, Pennsylvania. To establish an electronic facility at the Shop n Bag, Castor and Sedgley Avenues, Philadelphia, Pennsylvania; and at University Plaza, 3901 Market Street, Philadelphia, Pennsylvania. 1/ & 2/
- Philadelphia Orrstown Bank, Orrstown, Pennsylvania. Branch to be established at the corner of Lurgan Avenue and Oak Lane, Shippensburg, Pennsylvania. 1/ & 2/
- Cleveland The Citizens Commercial Bank & Trust Company, Celina, Ohio. Branch to be established at 124 East Fayette Street, Celina, Ohio. 1/ & 2/
- Richmond First Virginia Bank - South Central, Brookneal, Virginia. Branch to be established at U.S. Route 501 and State Route 40, Brookneal, Virginia. 1/ & 2/
- Richmond Union Trust Company of Maryland, Baltimore, Maryland. Branch to be established at Shady Grove Road near its intersection with State Route 355, Montgomery County, Maryland. 1/ & 2/
- Kansas City Bank of Neosho, Neosho, Missouri. Branch to be established at Rangeline and 53d Street (Southern Hills Drive) in the Village of Leawood, Missouri. 1/ & 2/
- San Francisco United California Bank, Los Angeles, California. Branch to be established in the vicinity of the intersection of Olympic Boulevard and Main Street, Los Angeles, California. 1/ & 2/
- Cleveland Killbuck Savings Bank Company, Killbuck, Ohio. Branch to be established at the northwest corner bordering state Route 241, Mount Hope, Holmes County, Ohio. 1/ & 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

Issued Intent Not to Disapprove Change of Control
Pursuant to Change in Bank Control Act of 1978

Not Disapproved

Atlanta Florida Coast Banks, Inc., Lighthouse Point, Florida. 1/
Kansas City Bank of Windsor, Windsor, Colorado. 1/
Dallas Citizens State Bank, Hugo, Oklahoma. 1/

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To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

Approved

Dallas Texas State Bank, McAllen, Texas.

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To Establish a U.S. Branch of an Edge Act Corporation
Pursuant to Section 25(a) of the Federal Reserve Act

Approved

Chicago Continental Bank International, Chicago, Illinois: grants consent to establish and operate branches in Cleveland, Ohio; Dallas, Texas; Minneapolis, Minnesota; Philadelphia, Pennsylvania; San Francisco, California; and Seattle, Washington.

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To Establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

Approved

Atlanta Flagship National Bank of Miami, Miami, Florida: grants permission to establish a branch in George Town, Grand Cayman, British West Indies.

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Dallas The American National Bank of Austin, Austin, Texas: grants permission to establish a branch in the Grand Cayman Islands, British West Indies.

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To Organize, or Invest in, a Corporation Doing Foreign Banking and Other Foreign Financing Pursuant to Section 25 or 25(a) of the Federal Reserve Act

Atlanta Approved
Banco Consolidado, C.A., Caracas, Venezuela and First National Bank of Greater Miami, Miami, Florida: grants consent to form an Edge Corporation in New York, New York to be named Consolidado International Bank to be jointly owned.

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Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

New York Sixty Day Notification Period Allowed to Expire
Citibank, N.A., New York, New York: no objection to make an additional investment in the convertible debentures of Far East Bank Limited, Hong Kong.

New York Citibank Overseas Investment Corporation, Wilmington, Delaware: no objection to make an additional investment in Citicorp y Rio-Banco de Inversion S.A., Buenos Aires, Argentina.

ACTIONS OF THE BOARD-ContinuedTo Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956Approved

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| Atlanta | Southwest Security, Inc., Natchez, Mississippi, for approval to acquire at least 80 percent of the voting shares of First Natchez Bank, Natchez, Mississippi. <u>1/</u> & <u>2/</u> |
| Chicago | CAARGO Financial Corporation, Bentonville, Indiana, for approval to acquire at least 51.6 percent of the voting shares of Bentonville State Bank, Bentonville, Indiana. <u>1/</u> & <u>2/</u> |
| St. Louis | Harrisburg Bancshares, Inc., Harrisburg, Illinois, for approval to acquire 87.73 percent of the voting shares of The Harrisburg National Bank, Harrisburg, Illinois. <u>1/</u> & <u>2/</u> |
| Minneapolis | Clara City Bancorporation, Inc., Clara City, Minnesota, for approval to acquire 96 percent of the voting shares of Clara City State Bank, Clara City, Minnesota. <u>1/</u> & <u>2/</u> |
| Minneapolis | Great Plains Bank Corporation, Eureka, South Dakota, for approval to acquire at least 98 percent of the voting shares of Eureka State Bank, Eureka, South Dakota. <u>1/</u> & <u>2/</u> |
| Minneapolis | Green Lake Bancorporation, Inc., Spicer, Minnesota, for approval to acquire at least 82.6 percent of the voting shares of Green Lake State Bank, Spicer, Minnesota. <u>1/</u> & <u>2/</u> |
| Minneapolis | Nimrod Enterprises, Inc., Foley, Minnesota, for approval to acquire at least 94.2 percent of the voting shares of State Bank of Foley, Foley, Minnesota. <u>1/</u> & <u>2/</u> |
| Minneapolis | Pipestone Bancshares, Inc., Pipestone, Minnesota, for approval to acquire 87.57 percent of the voting shares of The First National Bank of Pipestone, Pipestone, Minnesota. <u>1/</u> & <u>2/</u> |
| Kansas City | COMMERCE BANCORPORATION, INC., McLoud, Oklahoma, for approval to acquire at least 80 percent of the voting shares of Bank of Commerce, McLoud, Oklahoma. <u>1/</u> & <u>2/</u> |

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-ContinuedTo Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Atlanta Approved
Multi-Line, Inc., Tampa, Florida, for approval to acquire an additional 10.3 percent of the voting shares of First Florida Banks, Inc., Tampa, Florida. 2/

Chicago Asco, Inc., Rock Rapids, Iowa, for approval to retain 10.7 percent of the voting shares and to acquire up to 97.8 percent of the voting shares of Rock Rapids State Bank, Rock Rapids, Iowa. 1/ & 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Chicago Approved
CAARGO Financial Corporation, Bentonville, Indiana, for approval to engage in the sale of general insurance through the acquisition of Olin W. Davis, Inc., Bentonville, Indiana, a community with less than 5,000 population. 1/

New York Withdrawn
Citicorp, New York, New York, notification of intent to engage in de novo activities (underwriting directly or as reinsurer credit life and credit accident and health insurance directly related to extensions of credit by Citicorp's lending subsidiaries) in Pennsylvania, through its indirect subsidiary, Family Guardian Life Insurance Company (12/9/80) 3/

St. Louis Delayed
Citizens Fidelity Corporation, Louisville, Kentucky, notification of intent to engage in de novo activities (leasing of personal property and equipment and acting as agent, broker or adviser in the leasing of such property in a

- 1/ Application processed on behalf of the Board of Governors under delegated authority.
- 2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.
- 3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

manner such that the leasing would serve as a functional equivalent of an extension of credit) in St. Louis, Missouri, Western Kentucky and Illinois, through a subsidiary, Fidelity Leasing Corporation (12/11/80) 3/

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| Kansas City | C.C.B., Inc., Denver, Colorado; Central Colorado Company, Denver, Colorado; and Central Bancorporation, Inc., Denver, Colorado, notification of intent to engage in <u>de novo</u> activities (to engage in industrial banking activities through Central Industrial Bank, Aurora, Colorado (12/10/80) <u>3/</u> |
| San Francisco | Wells Fargo & Company, San Francisco, California, notification of intent to engage in <u>de novo</u> activities ((1) making or acquiring real estate related loans and other extensions of credit, for its own account or for the account of others; (2) servicing the loans and extensions of credit described in (1) above; (3) acting as an investment adviser to Wells Fargo Mortgage and Equity Trust (a real estate investment trust), other affiliates of Wells Fargo & Company and other investors with respect to real estate investment portfolio; (4) providing full payout leasing of real property or acting as agent, broker, or adviser in arranging such leases to the extent permitted by Section 225.4 (a)(6)(b) of Regulation Y of the Federal Reserve Board; and (5) providing bookkeeping or data processing services related to real estate investments of Wells Fargo & Company and its affiliates) in Atlanta, Georgia, through its subsidiary, Wells Fargo Realty Advisers (12/8/80) <u>3/</u> |
| San Francisco | Zions Utah Bancorporation, Salt Lake City, Utah, notification of intent to engage in <u>de novo</u> activities (to engage in lending and credit related life, health and accident, property damage, and liability insurance associated with lending activities) in Pueblo, Colorado, through a wholly-owned subsidiary, Pueblo 1st Industrial Bank (12/11/80) <u>3/</u> |
| New York | <u>Reactivated</u> |
| | Citicorp, New York, New York, notification of intent to engage in <u>de novo</u> activities (in conducting previously approved activities including, making or acquiring loans and other extensions of credit, secured or unsecured, |

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

for consumer and other purposes; purchasing and servicing for its own account sales finance contracts; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; acting as agent for the sale of credit life and credit accident and health insurance directly related to extensions of credit; the new activity to be conducted is the sale of credit related property and casualty insurance protecting real and personal property subject to a security agreement with Citicorp Person-to-Person Financial Center, Inc. and to the extent permissible under applicable State insurance laws and regulations; the new activity will be offered in the previously approved service area for the office which covers the entire States of Indiana, Michigan and Kentucky) at 8604 Allisonville Road, Indianapolis, Indiana, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (12/11/80) 3/

Kansas City Plaza Management Company, Bartlesville, Oklahoma, notification of intent to engage in de novo activities (to continue to engage in the sale of credit related insurance) (12/9/80) 3/

Permitted

Boston Industrial National Corporation, Providence, Rhode Island, notification of intent to continue to engage in activities previously commenced de novo (retention of mortgage loans extended by Westminster Properties, Inc. and subsequently transferred to Industrial National Mortgage Corporation) from offices in Providence, Rhode Island, through its subsidiary, Industrial National Mortgage Company (12/8/80) 3/

New York Citicorp, New York, New York, notification of intent to engage in de novo activities (in conducting previously approved activities including, making or acquiring, loans and other extensions of credit, secured or unsecured, for consumer and other purposes; purchasing and servicing for its own account sales finance contracts; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; acting as agent for the sale of credit life and credit accident and health insurance directly related to extensions of credit; the

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- new activity to be conducted is the sale of credit related property and casualty insurance protecting real and personal property subject to a security agreement with Citicorp Person-to-Person Financial Center, Inc. and to the extent permissible under applicable State insurance laws and regulations; the new activity will be offered in the previously approved service area for the office which covers the entire States of Indiana, Michigan and Kentucky) at 8604 Allisonville Road, Suite 130, Indianapolis, Indiana, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (12/12/80) 3/
- Cleveland Huntington Bancshares Corporation, Columbus, Ohio, notification of intent to engage in de novo activities (underwriting, as reinsurer, credit related life, accident and health insurance) at 1421 East Thomas Road, Phoenix, Arizona, through a subsidiary, Scioto Life Insurance Company (12/8/80) 3/
- Chicago Central National Bancshares, Inc., Des Moines, Iowa, notification of intent to engage in de novo activities (to engage in providing management consulting advice on an explicit fee and noncontinuing basis to nonaffiliated banks) to be conducted at the offices of Central National Bancshares, Inc., Des Moines, Iowa (12/8/80) 3/
- Chicago Country Bank Shares Corp., Janesville, Wisconsin, notification of intent to engage in de novo activities (to continue to act as agent or broker in the sale of general insurance in a community of less than 5,000 population) from an office in The Montello State Bank, 24 West Street, Montello, Wisconsin (12/9/80) 3/
- Chicago Suburban Bancorp, Inc., Palatine, Illinois, notification of intent to engage in de novo activities (to engage in mortgage banking activities) at 50 North Brockway, Palatine, Illinois, through a subsidiary, Suburban Mortgage Corporation (12/11/80) 3/
- Kansas City Plaza Management Company, Bartlesville, Oklahoma, notification of intent to engage in de novo activities (to continue to engage in the sale of credit life, accident and health insurance) (12/10/80) 3/

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Kansas City United Missouri Bancshares, Inc., Kansas City, Missouri, notification of intent to engage in de novo activities (to engage in the sale of credit life, credit accident and health insurance, mortgage protection life insurance, and mortgage protection disability insurance) at an office on the premises of United Missouri Bank of Ferguson, Ferguson, Missouri, through a subsidiary, United Missouri Mortgage Company (12/10/80) 3/

San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and extensions of credit including making consumer installment personal loans, purchasing consumer installment sales finance contracts, making loans to small businesses and other extensions of credit such as would be made by a factoring company or a consumer finance company; and acting as broker or agent for the sale of credit life, health and accident insurance) at 125 Main Street, Hooker-Fulton Building, Bradford, Pennsylvania, through its indirect subsidiary, Security Pacific Consumer Discount Company (12/11/80) 3/

San Francisco Wells Fargo & Company, San Francisco, California, notification of intent to engage in de novo activities (acting as agent for credit property, casualty and homeowners insurance and associated liability insurance related to extensions of credit or the provision of other financial services) in Scottsdale, Arizona, through its subsidiary, Wells Fargo Insurance Services (12/13/80) 3/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(12) of the Bank Holding Company Act of 1956

Permitted

Chicago STEEGO Corporation, West Palm Beach, Florida, notification of intent to acquire certain of the assets of South Trail Auto Parts, Inc., Fort Meyers, Florida (12/11/80) 3/

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section
9 of the Federal Reserve Act

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| Cleveland | The Citizens Commercial Bank & Trust Company, Celina, Ohio. Branch to be established at 124 East Fayette Street, Celina, Ohio. <u>2/</u> |
| Atlanta | Exchange Bank and Trust Company of Florida, Tampa, Florida. Branch to be established at 4003 Neptune Street, Tampa, Florida. <u>2/</u> |
| Atlanta | First Georgia Bank, Atlanta, Georgia. Branch to be established at 3529 Chamblee Tucker Road, Chamblee, Georgia. <u>2/</u> |
| Chicago | Citizens Commercial & Savings Bank, Flint, Michigan. Branch to be established in the vicinity of Holly Plaza Branch, Flint, Michigan. <u>2/</u> |
| San Francisco | Columbia Pacific Bank & Trust Co., Portland, Oregon. Branch to be established at N.W. 21st and Columbia Boulevard, Portland, Oregon. <u>2/</u> |

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To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

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| Richmond | Bank of Powhatan, Powhatan, Virginia. |
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To Establish a U.S. Branch of an Edge Act Corporation
Pursuant to Section 25(a) of the Federal Reserve Act

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| Boston | The First National Bank of Boston, Boston, Massachusetts: requests consent for Bank of Boston International of New York, New York, New York to establish a branch in Chicago, Illinois. |
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2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

Boston The First National Bank of Boston, Boston, Massachusetts: requests consent for Bank of Boston International of Miami, Miami, Florida to establish a branch in Dallas, Texas.

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To Organize, or Invest in, a Corporation Doing Foreign Banking and Other Foreign Financing Pursuant to Section 25 or 25(a) of the Federal Reserve Act

Richmond First Union National Bank of North Carolina, Charlotte, North Carolina: for approval to organize an Edge Act Corporation to be named First Union International Banking Corporation of North Carolina, Charlotte, North Carolina and to establish a branch in New York City.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Cleveland Peoples Bancorp of Lincoln County, Inc., Hustonville, Kentucky, for approval to acquire 80.59 percent of the voting shares of The Peoples Bank of Hustonville, Hustonville, Kentucky. 2/

Atlanta American City Bancorp, Inc., Tullahoma, Tennessee, for approval to acquire at least 80 percent of the voting shares of American City Bank of Tullahoma, Tullahoma, Tennessee. 2/

Atlanta Financial Growth Systems, Inc., Inverness, Florida, for approval to acquire 100 percent of the voting shares of Citizens First National Bank of Citrus County, Inverness, Florida; Citizens First National Bank of Crystal River, Crystal River, Florida; and Lake County Bank, Leesburg, Florida. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

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| Atlanta | First Jefferson Corporation, Biloxi, Mississippi, for approval to acquire at least 80 percent of the voting shares of The Jefferson Bank, Biloxi, Mississippi. |
| Atlanta | First Southern Bancshares, Inc., Mt. Juliet, Tennessee, for approval to acquire 80 percent of the voting shares of Bank of Mt. Juliet, Mount Juliet, Tennessee. <u>2/</u> |
| Chicago | FIRST LINCOLNWOOD CORP., Lincolnwood, Illinois, for approval to acquire at least 80 percent of the voting shares of The First National Bank of Lincolnwood, Lincolnwood, Illinois. <u>2/</u> |
| Chicago | Montfort Bancorporation, Inc., Platteville, Wisconsin, for approval to acquire 80 percent or more of the voting shares of Citizens State Bank, Montfort, Wisconsin. <u>2/</u> |
| Chicago | Tri-County Bancorp., Roachdale, Indiana, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to Tri-County Bank & Trust Company, Roachdale, Indiana. <u>2/</u> |
| Chicago | WEST BROOK BANCSHARES, INC., Westchester, Illinois, for approval to acquire at least 80 percent of the voting shares of West Brook Bank, Westchester, Illinois. <u>2/</u> |
| St. Louis | First of Searcy, Inc., Searcy, Arkansas, for approval to acquire 80 percent of the voting shares of First Security Bank, Searcy, Arkansas. <u>2/</u> |
| Minneapolis | Borresen Investments, Inc., Westbrook, Minnesota, for approval to acquire at least 80 percent of the voting shares of Westbrook State Bank, Westbrook, Minnesota. <u>2/</u> |
| Kansas City | Arapahoe Financial Corp., Arapahoe, Nebraska, for approval to acquire 100 percent of the voting shares of Citizens State Bank, Arapahoe, Nebraska. <u>2/</u> |
| Kansas City | Choctaw Bancorp, Inc., Choctaw, Oklahoma, for approval to acquire at least 80 percent of the voting shares of Choctaw State Bank, Choctaw, Oklahoma. <u>2/</u> |

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

Kansas City Exchange Holding, Inc., El Dorado, Kansas, for approval to acquire 100 percent of the voting shares of Exchange Investors, Inc., El Dorado, Kansas and indirectly acquire First National Bank & Trust Company, El Dorado, Kansas. 2/

Kansas City First Community Bancshares, Inc., Lone Grove, Oklahoma, for approval to acquire 100 percent of the voting shares of First Community Bank of Lone Grove, Lone Grove, Oklahoma. 2/

Kansas City Mid-Nebraska Bancshares, Inc., Ord, Nebraska, for approval to acquire 100 percent of the voting shares of Nebraska State Bank, Ord, Nebraska. 2/

Kansas City Mulvane Bancshares, Inc., Mulvane, Kansas, for approval to acquire 81 percent of the voting shares of The Mulvane State Bank, Mulvane, Kansas. 2/

Kansas City Sidney National Corporation, Sidney, Nebraska, for approval to acquire at least 80 percent of the voting shares of Sidney National Bank, Sidney, Nebraska. 2/

Kansas City Sweet Springs Bancshares, Inc., Sweet Springs, Missouri, for approval to acquire at least 80 percent of the voting shares of Chemical Bank, Sweet Springs, Missouri. 2/

San Francisco BSD Bancorp, Inc., San Diego, California, for approval to acquire 100 percent of the voting shares of The Bank of San Diego, San Diego, California. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Kansas City First Community Bancorporation, Joplin, Missouri, for approval to acquire 80 percent of the voting shares of Merchants and Miners Bank of Webb City, Webb City, Missouri. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

Kansas City First New Mexico Bankshare Corporation, Albuquerque, New Mexico, for approval to acquire 100 percent of the voting shares of Southwest National Bank, Hobbs, New Mexico. 2/

Dallas Southwest Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of Texas Bank of Beaumont, Texas, Beaumont, Texas. 2/

San Francisco The Sumitomo Bank, Limited, Osaka, Japan, for approval to acquire an additional 13.734 percent of the voting shares of Central Pacific Bank, Honolulu, Hawaii. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

Kansas City The Wyoming National Corporation, Casper, Wyoming, for approval to merge with First Bankshares of Wyoming, Cheyenne, Wyoming. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

New York Citicorp, New York, New York, notification of intent to engage in de novo activities (personal and business lending activities including, but not limited to, the making, acquiring and servicing of loans and other extensions of credit to individuals and business enterprises; such servicing may include credit review, billing, collection activities, account adjustment and related services performed in conjunction with the proposed lending activities) at 211 Perimeter Center Parkway, Suite 800, Atlanta, Georgia, through its subsidiary, Citicorp Private Capital, Inc. (12/5/80) 3/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

- New York Citicorp, New York, New York, notification of intent to engage in de novo activities (commercial lending activities and leasing personal or real property or acting as agent, broker, or adviser in leasing such property subject to all of the qualifications specified in 12 C.F.R. 225.4(a)(6)(a) and (b) where the leases serve as the functional equivalent of an extension of credit to the lessee of the property) at Cherry Creek Plaza, II, 650 South Cherry Street, 5th Floor, Denver, Colorado, through its subsidiary, Citicorp (USA), Inc. (12/12/80) 3/
- New York Citicorp, New York, New York, notification of intent to engage in de novo activities (purchasing for its own account and servicing sales finance contracts; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; making or acquiring, loans and other extensions of credit, secured or unsecured, for consumer and other purposes; and the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; credit related life, accident, and health insurance may be written by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Financial Center, Inc.) at 8133 Leesburg Pike, Vienna, Virginia, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (12/12/80) 3/
- New York Manufacturers Hanover Corporation, New York, New York, notification of intent to relocate de novo activities (consumer finance and sales finance activities and the sale of insurance related to such lending activities) from 213 Johnston Building, Charlotte, North Carolina to Suite 120, 5430 North Tyron Street, Charlotte, North Carolina, through its subsidiary, Termplan Incorporated of North Carolina (12/12/80) 3/
- Atlanta Florida Commercial Banks, Inc., Miami, Florida, notification of intent to engage in de novo activities (provide data processing services to Commercial Bank of Vero Beach, Vero Beach, Florida) (12/1/80) 3/

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

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| Chicago | Continental Illinois Corporation, Chicago, Illinois, notification of intent to engage in <u>de novo</u> activities in the State of Illinois (making or acquiring, for its own account or for the account of others, secured and unsecured loans and other extensions of credit and servicing such loans and other extensions of credit) through Continental Illinois Commercial Corporation (11/24/80) <u>3/</u> |
| Minneapolis | Chippewa Valley Agency, Ltd., Winger, Wisconsin, for approval to continue to engage in general insurance activities through Winter Insurance Agency, Winter, Wisconsin, a community with less than 5,000 population. |
| Kansas City | Mid-Nebraska Bancshares, Inc., Ord, Nebraska, for approval to acquire 90 percent of Ord Agency, Inc., Ord, Nebraska and thereby engage in general insurance agency activities. |
| San Francisco | BankAmerica Corporation, San Francisco, California, notification of intent to engage in <u>de novo</u> activities (making loans and other extensions of credit and acquiring loans, participations in loans, and other extensions of credit such as would be made or acquired by a finance company; such activities would include, but not be limited to, inventory and accounts receivable financing; leasing financing; equipment financing; insurance premium financing; making loans to non-affiliated finance and leasing companies secured by pledges of accounts receivable of such companies; making other loans secured by real or personal property and purchasing retail installment sales contracts; in addition, BA Commercial Corporation also proposes to engage in the additional activities of servicing loans, participations of loans and other extensions of credit for itself and others in connection with extensions of credit made or acquired by BA Commercial Corporation) in Atlanta, Georgia, through its indirect subsidiary, BA Commercial Corporation (a Pennsylvania Corporation) (12/9/80) <u>3/</u> |

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REPORTS RECEIVED

None.

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegatd authority.

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APPLICATIONS RECEIVED-Continued

PETITIONS FOR RULEMAKING

None.