ANNOUNCEMENT BY

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1980 No. 48)

Actions of the Board; Applications and Reports

Received During the Week Ending November 29, 1980

APPLICABLE RESERVE BANK	ACTIONS OF THE BOARD
	Regulation Z, Truth in Lending, revision for public comment to implement amendments to the Truth in Lending Act adopted by Congress in March 1980 (Title VI of the Depository Institutions Deregulation and Monetary Control Act, Public Law 96-221). (Docket No. R-0288)
	Regulation D, Eurocurrency liabilities, revision affecting the calculation of Eurocurrency liabilities by domestic depository institutions and by U.S. branches and agencies of foreign banks. (Docket No. R-0332)
	Announcement by the Board that it has added the performance of real estate appraisals to the list of activities permissible for bank holding companies. (Docket No. R-0310)
	Final agency enforcement documents, or portions of such documents, issued by the Board to enforce the Truth-in-Lending Act, the Equal Credit Opportunity Act, the Fair Housing Act, the Fair Credit Reporting Act, the Electronic Funds Transfer Act, the Fair Debt Collection Act, the Fair Credit Billing Act, and the Community Reinvestment Act.
Atlanta	Alabama Bancshares, Inc., Montgomery, Alabama, extension of time to February 18, 1981, within which to consummate the acquisition of Talladega National Bank, Talladega, Alabama. 1/
Kansas City	Arvada Bankshares, Ltd., Arvada, Colorado, extension of time to February 27, 1981, within which to consummate the acquisition of the Arvada State Bank, Arvada, Colorado. 1/
Chicago	Capital City State Bank, Des Moines, Iowa, extension of time to May 9, 1981, within which to relocate its branch from 1237 Grand Avenue, West Des Moines, Iowa, to 100 Street and University Avenue, Clive, Iowa. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

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ACTIONS OF THE BOARD-Continued

New York	Chase Manhattan Corporation, New York, New York, extension of time to April 14, 1981, within which to continue to hold shares of Compania de las Fabricas de Papel de San Rafael y Anexas, S.A.. 1/
Chicago	Citizens Bancorp, Inc., Waukegan, Illinois, extension of time to February 24, 1981, within which to become a bank holding company through acquisition of voting shares of the successor by merger to the Citizens National Bank of Waukegan, Waukegan, Illinois. 1/
Chicago	Danville Bancshares, Inc., Danville, Illinois, extension of time to Febraury 24, 1981, within which to acquire 100 percent of the voting shares of the successor by merger to the Second National Bank of Danville, Danville, Illinois. 1/
Chicago	Edgewood Bancshares, Inc., Countryside, Illinois, extension of time to February 20, 1981, within which to become a bank holding company through the acquisition of voting shares of the successor by merger to Edgewood Bank, Countryside, Illinois. 1/
Chicago	First Security Bancorp, Inc., Moline, Illinois, extension of time to February 24, 1981, within which to acquire 100 percent of the voting shares of the successor by merger to Moline National Bank, Moline, Illinois. 1/
Chicago	Lincoln S.B. Corp., Lincoln, Illinois, extension of time to February 2, 1981, within which to become a bank holding company through the acquisition of voting shares of State Bank of Lincoln, Lincoln, Illinois. 1/
Richmond	Riggs National Bank of Washington, D.C., request for permission to accept commercial drafts or bills of exchange. 1/
Chicago	Streator Bancorp., Inc., Streator, Illinois, extension of time to February 24, 1981, within which to acquire 100 percent of the voting shares of the successor by merger to The Streator National Bank, Streator, Illinois. 1/
St. Louis	Bank of Ste. Genevieve, Ste. Genevieve, Missouri, an additional investment in bank premises. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

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ACTIONS OF THE BOARD-Continued

Boston	Bristol Bank, Bristol, New Hampshire, an investment in bank premises. 1/
Richmond	Farmers Bank of Edinburg, Incorporated, Edinburg, Virginia, an investment in bank premises. 1/
Kansas City	First State Bank & Trust Co. of Larned, Larned, Kansas, an investment in bank premises. 1/
New York	Maplewood Bank and Trust Company, Maplewood, New Jersey, an investment in bank premises. 1/
San Francisco	Merchants Bank of Central California, Lodi, California, an investment in bank premises. 1/
Atlanta	Bank of Florida in South Florida, South Miami, Florida, extension of time to June 30, 1981, within which to construct a branch in Kendall Lakes, Miami, Florida. 1/
Minneapolis	Citizens Bank & Trust Company, Big Timber, Montana, extension of time to establish a branch. 1/
Cleveland	Citizens State Bank, Silverton, Ohio, extension of time within which to establish a branch at Fields Ertel and Montgomery Roads, Somerset, Ohio. 1/
Minneapolis	Fidelity Bank and Trust Company, Minneapolis, Minnesota, extension of time to establish domestic branch.
New York	Long Island Trust Company, Garden City, New York, extension of time to January 15, 1981, within which to establish a branch office at 175 Sunnyside Boulevard, Plainview, New York. 1/
Dallas	Victoria Bank & Trust Company, Victoria, Texas, extension of time to February 26, 1981, within which to establish a drive-in facility at 101 South William Street, Victoria, Texas. 1/
San Francisco	Walker Bank & Trust Company, Salt Lake City, Utah, extension of time to June 11, 1981, within which to establish a branch office in the vicinity of 2700 North 400 East, North Ogden, Utah. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

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ACTIONS OF THE BOARD-Continued

Atlanta	Barnett Bank of Miami, N.A., Miami, Florida, proposal to merge with Barnett Bank of Homestead, Homestead, Florida and Barnett Bank of Broward County, Fort Lauderdale, Florida; report to the Comptroller of the Currency on competitive factors. 1/
Atlanta	First Citizens Bank, Glennville, Georgia, proposed merger with FCB-Interim, Inc., Glennville, Georgia, report to the Federal Deposit Insurance Corporation on competitive factors. 1/
San Francisco	First City Bank, Rosemead, California, proposed merger with Golden State Sanwa Bank, San Francisco, California, under the charter and title of Golden State Sanwa Bank; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
San Francisco	Granada Hills Branch office of Manufacturers Bank, Los Angeles, California, proposed merger with and into American Pacific State Bank, Sun Valley, California; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
Boston	Hampton National Bank, Hampton, New Hampshire, proposal to merge with Second Hampton National Bank, Hampton, New Hampshire; report to the Comptroller of the Currency on competitive factors. 1/
Dallas	Jersey Village Bank, Houston, Texas, proposal to merge with New Jersey Village Bank, Houston, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
New York	Peoples Bank, N.A., Belleville, New Jersey, proposed acquisition of certain assets and assumption of certain liabilities of the Bloomfield Branch of Hudson United Bank, Union City, New Jersey; report to the Comptroller of the Currency on competitive factors. 1/
San Francisco	Shasta County Bank, Redding, California, proposed merger with and into Tri-Counties Bank, Chico, California, under the charter and title of Tri-Counties Bank; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

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ACTIONS OF THE BOARD-Continued

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

Approved

Cleveland — The Farmers Citizens Bank, Bucyrus, Ohio. Branch to be established at the southwest corner of North Sandusky Avenue and West Mary Street, Bucyrus, Crawford County, Ohio. 1/ & 2/

Atlanta — First Georgia Bank, Atlanta, Georgia. Branch to be established at 6434 Lawrenceville Highway, Tucker, Georgia. 1/ & 2/

San Francisco — United California Bank, Los Angeles, California. Branch to be established in the vicinity of the intersection of Olympic Boulevard and Ardmore Street, Los Angeles, California. 1/ & 2/

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To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

Approved

Richmond — Bank of Carroll, Hillsville, Virginia. 1/

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Issued Intent Not to Disapprove Change in Control Pursuant to Change in Bank Control Act of 1978

Not Disapproved

Kansas City — Citizens Insurance Agency, Inc., Jewell, Kansas.

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

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ACTIONS OF THE BOARD-Continued

To Organize, or Invest in, a Corporation Doing Foreign Banking and Other Foreign Financing Pursuant to Section 25 or 25(a) of the Federal Reserve Act

Approved

Richmond First National Bank of Maryland, Baltimore, Maryland: consent granted to establish an Edge Corporation to be named First Maryland International Banking Corporation, Baltimore, Maryland; also approved the request by First Maryland International Banking Corporation to establish and operate a branch in York, Pennsylvania.

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To Establish an Overseas Branch of a Member Bank Pursuant to Section 25 of the Federal Reserve Act

Approved

Chicago Continental Illinois National Bank and Trust Company of Chicago, Chicago, Illinois: grants permission to establish a branch in San Juan, Puerto Rico.

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Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

Approved

New York Citibank, N.A., New York, New York: grants consent that The Wang Lee Bank, Bangkok, Thailand, is no longer a Citibank subsidiary but rather a Citibank portfolio investment.

Sixth Day Notification Period Allowed to Expire

New York Citibank, N.A., New York, New York: no objection to make an additional investment in its indirect subsidiary, The Mercantile Bank of Canada N.A., Oranjestad, Aruba, Netherlands Antilles.

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ACTIONS OF THE BOARD-Continued

New York — Citicorp, New York, New York: no objection to make an additional investment in its wholly-owned subsidiary, Citicorp Credit, Inc., Tokyo, Japan.

New York — Republic National Bank of New York, New York, New York: no objection to establish an initial branch in Buenos Aires, Argentina.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Approved

Atlanta — Banco Zaragozano, S.A., Madrid, Spain, for approval to acquire 84.5 percent of the voting shares of Miami National Bank, Miami, Florida. 2/

Atlanta — First Carthage Corporation, Carthage, Mississippi, for approval to acquire at least 80 percent of the voting shares of The Carthage Bank, Carthage, Mississippi. 1/ & 2/

Atlanta — The Sasser Corp., Carthage, Mississippi, for approval to acquire 48 percent of the voting shares of The Carthage Bank, Carthage, Mississippi. 1/ & 2/

Atlanta — South Banking Company, Alma, Georgia, for approval to acquire at least 60.6 percent of the voting shares of Citizens State Bank, Kingsland, Georgia and 54.5 percent of the voting shares of Alma Exchange Bank & Trust, Alma, Georgia. 1/ & 2/

Chicago — Chadwick Bancshares, Inc., Chadwick, Illinois, for approval to acquire 75 percent or more of the voting shares of Farmers' State Bank of Chadwick, Chadwick, Illinois. 1/ & 2/

Chicago — ELM BANCSHARES, INC., Elmhurst, Illinois, for approval to acquire 100 percent (less directors' qualifying shares) of the voting shares of the successor by merger to Elmhurst National Bank, Elmhurst, Illinois. 1/ & 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

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ACTIONS OF THE BOARD-Continued

Chicago	Lamoni Bancshares, Inc., Lamoni, Iowa, for approval to acquire at least 80 percent of the voting shares of State Bank of Lamont, Lamont, Iowa. 1/ & 2/
Chicago	Stratford Investment Company, Jewell, Iowa, for approval to acquire 80 percent or more of the voting shares of The Farmers Savings Bank, Stratford, Iowa. 1/ & 2/
Chicago	Twin Cedars Bancorp., Bussey, Iowa, for approval to acquire at least 80 percent of the voting shares of State Bank of Bussey, Bussey, Iowa. 1/ & 2/
Chicago	Western Bancshares, Inc., Milwaukee, Wisconsin, for approval to acquire at least 80 percent of the voting shares of Milwaukee Western Bank, Milwaukee, Wisconsin. 1/ & 2/
St. Louis	Clement Bancshares, Inc., Plainview, Arkansas, for approval to acquire 80 percent of the voting shares of First State Bank, Plainview, Arkansas. 1/ & 2/
St. Louis	First Banc Group, Inc., Centralia, Illinois, for approval to acquire 100 percent of the voting shares of the succesor by merger to First National Bank and Trust Company, Centralia, Illinois. 1/ & 2/
St. Louis	First United Bancshares, Inc., El Dorado, Arkansas, for approval to acquire 100 percent of the voting shares of the successor by merger to The First National Bank of El Dorado, El Dorado, Arkansas. 1/ & 2/
Minneapolis	Irene Bancorporation, Inc., Irene, South Dakota, for approval to acquire at least 80 percent of the voting shares of Farmers State Bank, Irene, South Dakota. 1/ & 2/
Minneapolis	Raymond Bancshares, Inc., Raymond, Minnesota, for approval to acquire at least 88 percent of the voting shares of Farmers State Bank of Raymond, Raymond, Minnesota. 1/ & 2/
Kansas City	Alamosa Bancorporation, Ltd., Denver, Colorado, for approval to acquire at least 97.1 percent of the voting shares of The Alamosa National Bank, Alamosa, Colorado. 1/ & 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

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ACTIONS OF THE BOARD-Continued

Kansas City	American National Bancorp, Inc., Lawton, Oklahoma, for approval to acquire 80 percent of the voting shares of The American National Bank of Lawton, Lawton, Oklahoma. 1/ & 2/
Kansas City	American National Sidney Corp., Sidney, Nebraska, for approval to acquire at least 95 percent of the voting shares of The American National Bank of Sidney, Sidney, Nebraska. 1/ & 2/
Kansas City	Central Oklahoma Bancshares, Inc., Depew, Oklahoma, for approval to acquire at least 80 percent of the voting shares of Central Oklahoma Bank, Depew, Oklahoma. 1/ & 2/
Kansas City	ERICK BANCORPORATION, INC., Erick, Oklahoma, for approval to acquire at least 80 percent of the voting shares of First American Bank, Erick, Oklahoma. 1/ & 2/
Kansas City	First Davis Bancorporation, Inc., Davis, Oklahoma, for approval to acquire 80 percent of the voting shares of The First National Bank of Davis, Davis, Oklahoma. 1/ & 2/
Kansas City	FIRST MIAMI BANCSHARES, INC., Miami, Oklahoma, for approval to acquire 87.55 percent of the voting shares of The First National Bank and Trust Company of Miami, Miami, Oklahoma. 1/ & 2/
Kansas City	First Oklahoma National Corporation, Stigler, Oklahoma, for approval to acquire at least 80 percent of the voting shares of The First National Bank of Stigler, Stigler, Oklahoma. 1/ & 2/
Kansas City	Galena Bancshares, Inc., Galena, Kansas, for approval to acquire 100 percent of the voting shares of Citizens State Bank of Galena, Galena, Kansas. 1/ & 2/
Kansas City	GREAT WESTERN FINANCIAL SERVICES, INC., Colorado Springs, Colorado, for approval to acquire at least 83 percent of the voting shares of The Western National Bank of Colorado Springs, Colorado Springs, Colorado. 1/ & 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

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ACTIONS OF THE BOARD-Continued

Kansas City	Green City Bancshares, Inc., Green City, Missouri, for approval to acquire at least 80 percent of the voting shares of Farmers Bank of Green City, Green City, Missouri. 1/ & 2/
Kansas City	Mountain States Bancorporation, Inc., Denver, Colorado, for approval to acquire at least 80 percent of the voting shares of Mountain States Bank, Denver, Colorado. 1/ & 2/
Kansas City	North Side Bancshares, Inc., Tulsa, Oklahoma, for approval to acquire at least 80 percent of the voting shares of North Side State Bank, Tulsa, Oklahoma. 1/ & 2/
Kansas City	TEMPLE BANCORPORATION, INC., Temple, Oklahoma, for approval to acquire at least 80 percent of the voting shares of First National Bank of Temple, Temple, Oklahoma. 1/ & 2/
Kansas City	Western Bancorp, Inc., Garden City, Kansas, for approval to acquire at least 82.4 percent of the voting shares of The Western State Bank, Garden City, Kansas. 1/ & 2/
Dallas	West Bancshares, Inc., West, Texas, for approval to acquire at least 80 percent of the voting shares of West Bank & Trust, West, Texas. 1/ & 2/
San Francisco	Pacific Western Bancshares, San Jose, California, for approval to acquire 100 percent of the voting shares of the successor by merger to Pacific Valley Bank, San Jose, California. 1/ & 2/

Denied

Chicago	Barrington Bancorporation, Inc., Barrington, Illinois, for approval to acquire 80 percent of the voting shares of Barrington State Bank, Barrington, Illinois. 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

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ACTIONS OF THE BOARD-Continued

To Retain Control of a Subsidiary of a Bank Holding Company Pursuant to Section 3(a)(2) of the Bank Holding Company Act of 1956

Approved

Chicago — Geiger Corporation, Edina, Minnesota, for approval to retain 94.57 percent of the voting shares of Holstein State Bank, Holstein, Iowa. 1/ & 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Approved

Atlanta — SBT Corporation, Savannah, Georgia, for approval to acquire 90 percent of the voting shares of the successor by merger to The First National Bank of Valdosta, Valdosta, Georgia. 1/ & 2/

Chicago — Hawkeye Bancorporation, Des Moines, Iowa, for approval to acquire 97 percent of the voting shares of Capital City State Bank, Des Moines, Iowa. 1/ & 2/

Kansas City — Central Colorado Company, a limited partnership and C.C.B., Inc., a general partner, both of Denver, Colorado, for approval to acquire 98.88 percent of the voting shares of Central Bank of West Greeley, Greeley, Colorado, a proposed new bank. 1/ & 2/

Kansas City — Citizens Banco, Inc., Westminster, Colorado, for approval to acquire 100 percent of the voting shares of Citizens Bank, Littleton, Colorado, a proposed new bank. 1/ & 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvetment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

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ACTIONS OF THE BOARD-Continued

Kansas City Mountain Financial Services, Inc., Denver, Colorado, for approval to acquire 100 percent of the voting shares of Southeast National Bank, Denver, Colorado, a proposed new bank. 1/ & 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

Approved

Dallas Republic of Texas Corporation, Dallas, Texas, for approval to acquire 100 percent of the voting shares of Fort Sam Houston Bankshares, Incorporated, San Antonio, Texas and indirectly The National Bank of Fort Sam Houston, San Antonio, Texas, Northern Hills Bank of San Antonio, San Antonio, Texas and Universal City Bank, N.A., Universal City, Texas, a proposed new bank. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Approved

Boston Worcester Bancorp, Inc., Worcester, Massachusetts, for approval to engage through Wornat Development Corporation, Worcester, Massachusetts for the purpose of conducting an orderly liquidation of the loans receivable and real estate held by the company. 1/

Chicago First Chicago Corporation, Chicago, Illinois, for approval to retain all the voting shares of Real Estate Research Corporation, Chicago, Illinois and with offices in Atlanta, Georgia; Dallas, Texas; Houston, Texas; Miami, Florida; San Francisco, California; Washington, D.C.; and San Diego, California.

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

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ACTIONS OF THE BOARD-Continued

Minneapolis — Erickson Investment Company, Edgemont, South Dakota, for approval to continue to engage in general insurance activities in the towns of Edgemont and Buffalo Gap, South Dakota, communities with less than 5,000 population. 1/

Dallas — Republic of Texas Corporation, Dallas, Texas, for approval to acquire all of the outstanding shares of Fort Sam Life Insurance Company, San Antonio, Texas.

San Francisco — U.S. Bancorp, Portland, Oregon, for approval to expand the credit related insurance activities in Portland, Oregon through a subsidiary, Mt. Hood Credit Life Insurance Agency, Inc.

San Francisco — Old National Bancorporation, Spokane, Washington, for approval to make available insurance coverage to VISA cardholders by offering VISA cardholders credit life and disability insurance which would pay the minimum monthly payment due on VISA accounts retroactive after the cardholder has been disabled 30 days; the credit life and disability insurance to be offered VISA cardholders will also include minimum monthly payment protection for involuntary loss of income in Spokane, Washington, through its subsidiary, Union Securities Co.

Permitted

Boston — Industrial National Corporation, Providence, Rhode Island, notification of intent to engage in de novo activities (consumer finance and insurance agency for the sale of credit life and credit accident and health insurance sold in connection with extensions of credit which insurance would be reinsured by an affiliated company, Consumer Life Insurance Company) at Highway 41 South, John Acuff Professional Building, Jasper, Tennessee, through its indirect subsidiary, Southern Discount Company of Tennessee (11/29/80) 3/

Richmond — Southern Bancorporation, Inc., Greenville, South Carolina, notification of intent to engage in de novo activities (making extensions of credit as a licensed consumer finance lender) at 301 West Okmulgee Street, Muskogee, Oklahoma, through its subsidiary, World Acceptence Corporation (11/28/80) 3/

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

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ACTIONS OF THE BOARD-Continued

Kansas City — Bankshares of Nebraska, Inc., Grand Island, Nebraska, notification of intent to engage in de novo activities (to engage in the activity of acting as insurance agent for the sale of insurance to its banking subsidiaries) at Grand Island and Hastings, Nebraska) (11/26/80) 3/

San Francisco — BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (to engage in the activity of underwriting, initially to the extent of reinsuring, credit life and disability insurance which is directly related to extensions of credit made by subsidiaries of Applicant other than the Bank including, for example, FinanceAmerica Corporation and its subsidiaries, FinanceAmerica Thrift Corporation and FinanceAmerica Industrial Bank) at 315 Montgomery Street, San Francisco, California and serve the States of Arizona, Colorado, Connecticut, Delaware, Florida, Georgia, Idaho, Illinois, Indiana, Iowa, Kansas, Kentucky, Maryland, Massachusetts, Michigan, Minnesota, Nebraska, Nevada, New Hampshire, New Jersey, New Mexico, New York, North Carolina, Ohio, Oklahoma, Oregon, Pennsylvania, Rhode Island, Tennessee, Texas, Utah, Virginia, West Virginia and Wyoming, through its subsidiary, BA Insurance Company, Inc. (11/27/80) 3/

San Francisco — Security Pacific Corporation, Los Angeles, California, notification of intent to relocate de novo activities (making or acquiring, for its own account or for the account of others, loans and extensions of credit including making consumer installment personal loans, purchasing consumer installment sales finance contracts; making loans to small businesses and other extensions of credit such as would be made by a factoring company or a consumer finance company; and acting as broker or agent for the sale of credit related life, accident and health insurance and credit related property and casualty insurance) from 502 East Meridian Avenue, Dade City, Florida to 6250 U.S. Highway 19 North, Suite 404, Hudson, Florida, through its indirect subsidiary, Security Pacific Finance Corp. (a Florida Corporation) and Security Pacific Finance Corp. of Florida (11/28/80) 3/

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

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ACTIONS OF THE BOARD-Continued

San Francisco	U.S. Bancorp, Portland, Oregon, notification of intent to engage in de novo activities (to engage in the underwriting of credit life, credit accident and credit health insurance activities) at 1421 East Thomas Road, Phoenix, Arizona, through its subsidiary, Mt. Hood Life Insurance, Inc. (11/24/80) 3/

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

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APPLICATIONS RECEIVED

To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

Richmond — Farmers and Merchants Bank of Rockingham, Timerville, Virginia.

Richmond — The Bank of Westmoreland, Colonial Beach, Virginia.

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To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

St. Louis — Farmers and Merchants Bank, Hannibal, Missouri. Branch to be established at #2 Melgrove Place, Hannibal, Marion County, Missouri. 2/

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Richmond — Credit and Commerce American Holdings, N.V., Curacao, Netherlands Antilles and Credit and Commerce American Investment, B.V., Amsterdam, Netherlands, for approval to acquire up to 100 percent of the common stock of Financial General Bankshares, Inc., Washington, D.C. 2/

Atlanta — Etowah Bancing Company, Etowah, Tennessee, for approval to acquire 100 percent of the voting shares of Southern United Bank of McMinn County, Etowah, Tennessee. 2/

Chicago — Elgin Bancshares, Inc., Kansas City, Missouri, for approval to acquire 80 percent of the voting shares of Union National Bank and Trust Company of Elgin, Elgin, Illinois. 2/

Chicago — WARREN BANCORP, INC., Warren, Illinois, for approval to acquire 80 percent of the voting shares of Citizens Bank and Trust Company, Warren, Illinois. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

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APPLICATIONS RECEIVED-Continued

St. Louis — First United, Inc., Central City, Kentucky, for approval to acquire at least 80 and up to 100 percent of the voting shares of The First National Bank of Central City, Central City, Kentucky. 2/

Minneapolis — Central Bancorporation, Inc., Newport, Minnesota, for approval to acquire 81.5 percent of the voting shares of Blue Earth State Bank, Blue Earth, Minnesota. 2/

Minneapolis — Sahara Bancorp, Inc., New Brighton, Minnesota, for approval to acquire 82 percent of the voting shares of First State Bank of New Brighton, New Brighton, Minnesota. 2/

Minneapolis — Security Bancorporation, Inc., Newport, Minnesota, for approval to acquire at least 93.0 percent of the voting shares of Security State Bank, Ladysmith, Wisconsin. 2/

Dallas — Denver City Bancshares, Inc., Denver City, Texas, for approval to acquire 80 percent of the voting shares of Yoakum County Bancshares, Inc., Denver City, Texas and indirectly Yoakum County State Bank, Denver City, Texas. 2/

Dallas — Schertz Bancshares Corporation, Schertz, Texas, for approval to acquire 80 percent of the voting shares of Schertz Bank & Trust, Schertz, Texas. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Chicago — Michigan National Corporation, Bloomfield Hills, Michigan, for approval to acquire 100 percent of the voting shares of Michigan National Bank - Grosse Pointes, Grosse Ponte Woods, Michigan, a proposed new bank. 2/

St. Louis — Mercantile Bancorporation Inc., St. Louis, Missouri, for approval to acquire 100 percent of the voting shares of Peoples Bank of Kansas City, Kansas City, Missouri. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

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APPLICATIONS RECEIVED-Continued

Kansas City United Banks of Colorado, Inc., Denver, Colorado, for approval to acquire 100 percent of the voting shares of Bank of Ignacio, Ignacio, Colorado. 2/

Kansas City United Banks of Colorado, Inc., Denver, Colorado, for approval to acquire 100 percent of the voting shares of Bank of Durango, Durango, Colorado. 2/

Dallas Republic of Texas Corporation, Dallas, Texas, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of Houston National Bank - Kingwood, Kingwood, Texas, a proposed new bank. 2/

Dallas Republic of Texas Corporation, Dallas, Texas, for approval to acquire 100 percent (less directors' qualifying shares) of the voting shares of Houston National Bank West, Houston, Texas, a proposed new bank. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

New York Barclays Bank Limited and Barclays Bank International Limited, both of London, England, notification of intent to engage in de novo activities (making direct consumer loans and purchasing of sales finance contracts representing extensions of credit such as would be made or acquired by a consumer finance company and wholesale financing (floor planning); and acting as agent for the sale of related credit life, credit accident and health and credit property insurance) at 2633 West 23rd Street, Panama City, Florida, through their subsidiary, Barclays-AmericanCredit, Inc. and at 6411 Pensacola Boulevard, Pensacola, Florida, through their subsidiary, Barclays-AmericanCorporation (11/25/80) 3/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

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APPLICATIONS RECEIVED-Continued

New York — Barclays Bank Limited and Barclays Bank International Limited, both of London, England, notification of intent to relocate de novo activities (making direct consumer loans and purchasing of sales finance contracts representing extensions of credit such as would be made or acquired by a consumer finance company and wholesale financing (floor planning); acting as agent for the sale of related credit life, credit accident and health and credit property insurance; and selling at retail travelers checks issued by Barclays Bank International Limited) from 128 North Main Street, Sumter, South Carolina to 732 Bultman Street, Sumter, South Carolina, through their subsidiary, BarclaysAmerican Corporation (11/25/80) 3/

New York — Citicorp, New York, New York, notification of intent to engage in de novo activities (in making or acquiring loans and other extensions of credit to finance the purchase of mobile homes, modular homes, or manufactured housing, together with the real property to which such housing is or will be permanently affixed, such property being used as security for the loan; previosuly approved activities are: purchasing for its own account and servicing sales finance contracts; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the sale of credit related property and casualty insurance protecting personal and real property subject to a security agreement with each of the above named corporations, and to the extent permissible under applicable State insurance laws and regulations; making or acquiring loans and other extensions of credit, secured or unsecured, for consumer and other purposes; and the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; credit related life, accident and health insurance will be offered with all the aforementioned credit products of these offices and may be underwritten by Family Guardian Life Insurance Company) at 10220 Scripps Ranch Boulevard, San Diego, California, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (Delaware) and at 1450 C. Enee Circle, Concord, California, through its subsidiary, Nationwide Financial Corporation of California (11/26/80) 3/

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

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APPLICATIONS RECEIVED-Continued

New York — Citicorp, New York, New York, notification of intent to engage in de novo activities (acting as an investment and financial adviser to the extent of (i) providing portfolio investment advice, including investment management services to individuals, partnerships, corporations, trusts and other persons; and (ii) furnishing general economic information and advice, general statistical forecasting services and industry studies) at 9100 Wilshire Boulevard, Beverly Hills, California, through its subsidiary, Citicorp Investment Management, Inc. (11/24/80) 3/

Richmond — Credit and Commerce American Holding, N.V., Curacao, Netherlands Antilles and Credit and Commerce American Investment, B.V., Amsterdam, Netherlands, for approval to acquire Money Exchange Service Corporation and Natonal Mortgage Corporation.

Richmond — NCNB Corporation, Charlotte, North Carolina, notification of intent to engage in de novo activities (selling, at retail, money orders having a face value of not more than $1,000) at 505 Broad Street, Elizabethton; 1368 North Washington Avenue, Brownsville; 412 South Cumberland Street, Lebanon; River Oak Shopping Center, Fayetteville; 502 West Main Street, Waverly, Tennessee; 4235 Main Street, Loris; Newberry Shopping Center, Newberry; 1101 East Liberty Street, Marion; 140 W. Stone Avenue, Greenville, South Carolina; 445 South Atkinson Street, Laurinburg; and 211 Tunnel Road, Asheville, North Carolina; 212 E. Battle Street, Talladega; and 1109-D Rucker Boulevard, Enterprise, Alabama, through its subsidiary, TranSouth Financial Corporation (11/28/80) 3/

Chicago — GRISWOLD STATE BANCSHARES, INC., Griswold, Iowa, for approval to retain 100 percent of the voting shares of Lary Insurance Agency, Griswold, Iowa through Prokop Insurance Agency, Griswold, Iowa, a wholly-owned subsidiary of Griswold State Bancshares, Inc.

Correction:

Chicago — Any reference to the application for IDA GROVE BANCSHARES, INC., Ida Grove, Iowa, for approval to acquire Ida County Agricultural Credit Corporation, Ida Grove, Iowa which appeared on H.2 No. 45, 1980 should be deleted.

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authortiy.

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APPLICATIONS RECEIVED-Continued

Minneapolis	C-D-L Corporation, Hallock, Minnesota, for approval to retain control of the assets of Northwestern Insurance Agency, Hallock, Minnesota.
Minneapolis	Norkitt Bancorporation, Hallock, Minnesota, for approval to acquire control of the assets of Northwestern Insurance Agency, Hallock, Minnesota.
Minneapolis	Summit Agency, Inc., Minneapolis, Minnesota, for approval to continue to engage in the activities of insurance directly related to extensions of credit by Summit National Bank, St. Paul, Minnesota and any insurance for the respective bank holding company and its subsidiary bank.
Minneaplis	Summit Agency of Richfield, Inc., Minneapolis, Minnesota, for approval to continue to engage in the activities of insurance directly related to extensions of credit by Summit State Bank of Richfield, Richfield, Minnesota and any insurance for the respective bank holding company and its subsidiary bank.
Minneapolis	Summit Southview Holding Corporation, Minneapolis, Minnesota, for approval to continue to engage in the activities of insurance directly related to extensions of credit by Summit State Bank of South St. Paul, South St. Paul, Minnesota and any insurance for the respective bank holding company and its subsidiary bank.
Kansas City	Bankshares of Nebraska, Inc., Grand Island, Nebraska, notification of intent to engage in de novo activities (to engage in industrial loan and investment company activities) at 124 West 46th Street, Kearney, Nebraska, through a subsidiary, First Savings Company of Kearney, Inc. (11/24/80) 3/
San Francisco	U.S. Bancorp, Portland, Oregon, notification of intent to engage in de novo activities (to engage in the making, acquiring and servicing of loans and other extensions of credit, either secured or unsecured, for its own account or the account of others including, but not limited to, commercial, rediscount and installment sales contracts; to issue thrift certificates and pasbooks and to act as

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

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APPLICATIONS RECEIVED-Continued

insurance agent with regard to credit life and disability insurance solely in connection with extensions of credit by State) in the Jordan Square Shopping Center on the southwest corner of 7800 South Street and Redwood Road, West Jordan, Utah, through its subsidiary, State Finance & Thrift Company, Inc. (11/24/80) 3/

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REPORTS RECEIVED

Proxy Statement (Special Meeting) Filed Pursuant to Section 14(a) of the Securities Exchange Act

Farmers and Merchants Bank, Inc. of Amherst, Virginia.

* * * * *

PETITIONS FOR RULEMAKING

None.

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

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