

ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1980 No. 46)

Actions of the Board; Applications and Reports

Received During the Week Ending November 15, 1980

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

Increase in the basic discount rate from 11 percent to 12 percent and adoption of a surcharge of 2 percentage points on frequent use of the discount window by large borrowers; effective Monday, November 17, 1980.

Adoption of rules revising provisions of Regulation K granting the Board's general consent for member banks, Edge and Agreement Corporations and bank holding companies to make certain additional investments in organizations in which they already have an interest. (Docket No. R-0290)

- Dallas American Independent Bancshares, Inc., Alta Loma, Texas, extension of time to December 13, 1980, within which to consummate the acquisition of Bank of Santa Fe, Alta Loma, Texas. 1/
- New York Carteret Bancorp, Inc., Carteret, New Jersey, extension of time to February 3, 1981, within which to consummate the acquisition of Carteret Bank and Trust Company, Carteret, New Jersey. 1/
- Chicago Cary/Grove Bancorp, Inc., Cary, Illinois, extension of time to February 11, 1981, within which to become a bank holding company through the acquisition of 80 percent or more of the voting shares of Suburban Bank of Cary-Grove, Cary, Illinois. 1/
- Chicago ELK GROVE BANCORP, INC., Elk Grove Village, Illinois, extension of time to February 11, 1981, within which to become a bank holding company through the acquisition of 80 percent or more of the voting shares of Suburban National Bank of Elk Grove Village, Elk Grove Village, Illinois. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Chicago First Decatur Bancshares, Inc., Decatur, Illinois, extension of time to January 3, 1981, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by merger to The First National Bank of Decatur, Decatur, Illinois.
- Kansas City Mountain Banks, Ltd., Denver, Colorado, extension of time to March 27, 1981, within which to consummate the acquisition of Chapel Hills National Bank, Colorado Springs, Colorado. 1/
- Chicago National Bancorporation, Inc., Traverse City, Michigan, extension of time to March 3, 1981, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by merger to National Bank and Trust Company, Traverse City, Michigan. 1/
- Atlanta Southern Bank Holding Company, Savannah, Georgia, extension of time to February 15, 1981, within which to become a bank holding company through acquisition of Southern Bank and Trust Company, Savannah, Georgia. 1/
- Chicago SUBPAL BANCORP, INC., Palestine, Illinois, extension of time to February 11, 1981, within which to become a bank holding company through the acquisition of 51 percent or more of the voting shares of Suburban National Bank of Palestine, Palestine, Illinois. 1/
- Chicago WOODFIELD BANCORP, INC., Schaumburg, Illinois, extension of time to February 11, 1981, within which to become a bank holding company through acquisition of 80 percent or more of the voting shares of Suburban National Bank of Woodfield, Schaumburg, Illinois. 1/
- Chicago Yorkville Bancshares, Inc., Yorkville, Illinois, extension of time to January 19, 1981, within which to become a bank holding company through the acquisition of 81.9 percent or more of the voting shares of The Yorkville National Bank, Yorkville, Illinois. 1/
- Chicago Wayne Bank and Trust Co., Cambridge City, Indiana, extension of time to December 6, 1981, within which to establish a branch at 1100 Chester Boulevard, Spring Grove, Wayne County, Indiana. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- San Francisco Valley Bank of Nevada, Las Vegas, Nevada, (1) extension of time to June 4, 1981, within which to establish a branch office at the intersection of Green Valley Parkway and Sunset Road, Henderson, Nevada; and (2) extension of time to June 15, 1981, within which to establish a branch office 900 feet north of Las Vegas Drive on the west side of Decatur Boulevard, Las Vegas, Nevada. 1/
- New York American National Bank and Trust Company of New Jersey, Morristown, New Jersey, proposal to merge Citizens' Bank, National Association, Bloomsbury, New Jersey; report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta Bay Springs Bank, Bay Springs, Mississippi, proposal to merge First Citizens Bank and Trust Company, Poplarville, Mississippi; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Commerce National Bank of Warner Robins, Warner Robins, Georgia, proposal to merge Commerce National Interim Bank of Warner Robins, Warner Robins, Georgia; report to the Comptroller of the Currency on competitive factors. 1/
- Dallas Gulfway Commerce Bank, N.A., Corpus Christi, Texas, proposal to merge Gulfway National Bank of Corpus Christi, Texas; report to the Comptroller of the Currency on competitive factors. 1/
- Dallas Mercantile Commerce Bank, N.A., Corpus Christi, Texas, proposal to merge The Mercantile National Bank of Corpus Christi, Texas; report to the Comptroller of the Currency on competitive factors. 1/
- Chicago Moline National Bank, Moline, Illinois, proposal to merge Republic National Bank of Moline, Moline, Illinois, under the charter and title of Moline National Bank, Moline, Illinois; report to the Comptroller of the Currency on competitive factors. 1/
- Dallas New Texoma National Bank of Sherman, Sherman, Texas, proposal to merge with Texoma National Bank of Sherman, Sherman, Texas; report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Merge Pursuant to Section 18(c) of the Federal
Deposit Insurance Act

Richmond Approved
First Virginia Bank-South Central, Brookneal, Virginia,
to merge with The Farmers and Merchants Bank, Inc. of
Amherst, Amherst, Virginia. 1/ & 2/

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Applications and Notifications for International Invest-
ments and Other Actions Pursuant to Sections 25 and
25(a) of the Federal Reserve Act and Sections 4(c)(9)
and 4(c)(13) of the Bank Holding Company Act of 1956,
as amended

Boston Approved
New England Merchants Bank International, Boston, Massachusetts:
grants permission to amend Articles, Third, Fourth, and
Sixth of its Articles of Association to permit a change
of home office location from Boston, Massachusetts to Miami,
Florida and to reflect that NEMBI's regular annual meeting
shall be held at such site as the directors deem convenient.

San Francisco Bank of California International, New York, New York: grants
permission to amend Articles "Third" and "Ninth" of the
Articles of Association to change the location of Edge's
home office from New York, New York to San Francisco, Cali-
fornia; to retain the office in New York, New York as a
branch location; and to eliminate the provision that all
directors of Edge be citizens of the United States.

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To Establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

New York Approved
Morgan Guaranty International Bank, Miami, Florida: grants
permission to establish a branch in Nassau, Bahamas.

1/ Application processed on behalf of the Board of Governors under delegated
authority.

2/ Application subject to Community Reinvestment Act. The Community
Reinvestment Officer of the applicable Reserve Bank may be contacted
as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

To Organize, or Invest in, a Corporation Doing Foreign Banking and Other Foreign Financing Pursuant to Section 25 or 25(a) of the Federal Reserve Act

Approved

Chicago The First National Bank of Chicago, Chicago, Illinois: grants consent to establish a new Edge Corporation to be known as First Chicago International, Chicago, Illinois and to establish and operate branches in Boston, Massachusetts; Houston, Texas; Los Angeles, California; New York, New York; San Francisco, California; and Miami, Florida.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Approved

Boston Security Bancorp, Inc., Boston, Massachusetts, for approval to acquire 100 percent of the voting shares of Security National Bank, Lynn, Massachusetts. 2/

Cleveland Pennbancorp, Titsville, Pennsylvania, for approval to acquire 100 percent of the voting shares of The Pennsylvania Bank and Trust Company, Warren, Pennsylvania and indirectly acquire 5.01 percent of the voting shares of Bucks County Bank and Trust Company, Perkasio; 6.9 percent of the voting shares of Easton National Bank and Trust Company, Easton; 10.0 percent of the voting shares of The Morrisville Bank, Morrisville; 7.8 percent of the voting shares of Southeast National Bank, Chester; 8.2 percent of the voting shares of Third National Bank and Trust Company, Scranton; and 6.0 percent of the voting shares of Williamsport National Bank, Williamsport, all in Pennsylvania. 2/

Atlanta Altamaha Bancshares, Inc., Uvalda, Georgia, for approval to acquire at least 80 percent of the voting shares of Altamaha Bank and Trust Company, Uvalda, Georgia. 1/ & 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

- Atlanta American Bank Capital Corporation, Stuart, Florida, for approval to acquire 80 percent or more of the voting shares of American Bank of Martin County, Stuart, Florida. 1/ & 2/
- Atlanta FIRST STATE FINANCIAL CORPORATION, Gulfport, Mississippi, for approval to acquire at least 80 percent of the voting shares of First State Bank, Gulfport, Mississippi. 1/ & 2/
- Atlanta Hardwick Holding Company, Dalton, Georgia, for approval to acquire 100 percent of the voting shares of Hardwick Bank & Trust Company, Dalton, Georgia. 1/ & 2/
- Atlanta M.B. Group, Inc., Marathon, Florida, for approval to acquire at least 82 percent of the voting shares of The Marathon Bank, Marathon, Florida. 1/ & 2/
- Atlanta P & C Bank Shares, Inc., Camilla, Georgia, for approval to acquire 53.73 percent of the voting shares of Planters & Citizens Bank, Camilla, Georgia. 1/ & 2/
- Atlanta Southwest Georgia Financial Corporation, Moultrie, Georgia, for approval to acquire 100 percent of the voting shares of Moultrie National Bank, Moultrie, Georgia. 1/ & 2/
- Chicago Ankeny Investment Co., Webster City, Iowa, for approval to acquire at least 80 percent of the voting shares of Ankeny State Bank, Ankeny, Iowa. 1/ & 2/
- Chicago Garrett Bancshares LTD., Bloomfield, Iowa, for approval to acquire at least 80 percent of the voting shares of Davis County Savings Bank, Bloomfield, Iowa. 1/ & 2/
- Chicago KENNEDY BANCSHARES, INC., Bancroft, Iowa, for approval to acquire 88 percent of the voting shares of Farmers and Merchants Savings Bank, Bancroft, Iowa. 1/ & 2/
- Chicago Moore Financial Corporation, Berwyn, Illinois, for approval to acquire 85.12 percent of the voting shares of Commercial National Bank of Berwyn, Berwyn, Illinois. 1/ & 2/
- Chicago S & H HOLDINGS, INC., Iroquois, Illinois, for approval to acquire at least 94.5 percent of the voting shares of Iroquois Farmers State Bank, Iroquois, Illinois. 1/ & 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

- St. Louis Owenton Bancorp, Inc., Owenton, Kentucky, for approval to acquire 80 percent of the voting shares of Peoples Bank & Trust Company, Owenton, Kentucky. 1/ & 2/
- Minneapolis Freeport Bancshares, Inc., Freeport, Minnesota, for approval to acquire at least 80.5 percent of the voting shares of Freeport State Bank, Freeport, Minnesota. 1/ & 2/
- Minneapolis Norwood Bancshares, Inc., Norwood, Minnesota, for approval to acquire at least 88.9 percent of the voting shares of Citizens State Bank of Norwood, Norwood, Minnesota. 1/ & 2/
- Kansas City Bridgeport State Company, Bridgeport, Nebraska, for approval to acquire 100 percent of the voting shares of The Bridgeport State Bank, Bridgeport, Nebraska. 1/ & 2/
- Kansas City Central Nebraska Bankshares, Inc., Broken Bow, Nebraska, for approval to acquire 98 percent of the voting shares of Security State Bank, Broken Bow, Nebraska. 1/ & 2/
- Kansas City Columbus Corp., Columbus, Kansas, for approval to acquire 82.5 percent of the voting shares of The First National Bank of Columbus, Columbus, Kansas. 1/ & 2/
- Kansas City Farmers Bancshares, Inc., Lincoln, Kansas, for approval to acquire 85.2 percent of the voting shares of The Farmers National Bank of Lincoln, Lincoln, Kansas. 1/ & 2/
- Kansas City First Chattanooga Corporation, Chattanooga, Oklahoma, for approval to acquire 81.3 percent of the voting shares of The First Bank of Chattanooga, Chattanooga, Oklahoma. 1/ & 2/
- Kansas City First State Bancorporation of Watonga, Inc., Watonga, Oklahoma, for approval to acquire at least 80 percent of the voting shares of First State Bank, Watonga, Oklahoma. 1/ & 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

- Kansas City First Western Bancorporation, La Jara, Colorado, for approval to acquire at least 80 percent of the voting shares of The First National Bank of La Jara, La Jara, Colorado. 1/ & 2/
- Kansas City Jones National Corporation, Seward, Nebraska, for approval to acquire 93 percent of the voting shares of The Jones National Bank and Trust Company of Seward, Seward, Nebraska. 1/ & 2/
- Dallas Everman Bank Shares, Inc., Fort Worth, Texas, for approval to acquire 80-99.9 percent of the voting shares of Everman National Bank of Fort Worth, Fort Worth, Texas. 1/ & 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

- Approved
- Dallas El Paso National Corporation, El Paso, Texas, for approval to acquire 100 percent of the voting shares of East El Paso National Bank, El Paso, Texas, a proposed new bank. 1/ & 2/

- Correction:
- Dallas The application for Peoples Bancorporation of Caddo, Inc., Blanchard, Louisiana, for approval to acquire 80-100 percent of the voting shares of Republic Bank, Blanchard, Louisiana (formerly Peoples Bank and Trust Co.) which appeared on H.2 No. 45, 1980 was incorrect. The correct name of the holding company should be Peoples Bancshares of Caddo, Inc., Blanchard, Louisiana. 1/ & 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-ContinuedTo Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956Approved

- New York Barclays Bank Limited and Barclays Bank International Limited, both of London, England, for approval to acquire 100 percent of the voting shares of Aetna Business Credit, Inc., East Hartford, Connecticut, through its subsidiary, Barclays American Corporation, Charlotte, North Carolina.
- Chicago Baxter Insurance Agency, Inc., Baxter, Iowa, for approval to continue to engage in insurance activities in a community of less than 5,000 population. 1/
- Chicago Indiana National Corporation, Indianapolis, Indiana, for approval to retain all the shares of Indun Realty, Inc., Indianapolis, Indiana.
- Chicago LeRoy C. Darby, Inc., Monona, Iowa, for approval to continue to engage in activities previously commenced de novo (to make loans which may or may not include insider transactions i.e. farm and city real estate loans, commercial and industrial loans, single payment and installment loans to individuals for house hold family and other personal expenses including purchased paper).
- Minneapolis Cutler Corporation, Newport, Minnesota, for approval to continue to conduct general insurance agency activities in Green Isle, Minnesota, a community of less than 5,000 population. 1/

Delayed

- San Francisco Wells Fargo & Company, San Francisco, California, notification of intent to engage in de novo activities (to engage in acting as agent for credit property and casualty insurance and associated liability insurance related to WFCC's extensions of credit to the extent permissible under applicable State insurance laws or regulations) these activities would be from offices in Tulsa and Oklahoma City, Oklahoma, through its subsidiary, Wells Fargo Credit Corporation (11/12/80) 3/

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- San Francisco Wells Fargo & Company, San Francisco, California, notification of intent to engage in de novo activities in Oklahoma (acting as agent for credit property, casualty and homeowners insurance and associated liability insurance related to extensions of credit or the provision of other financial services) in Scottsdale, Arizona, through its subsidiary, Wells Fargo Insurance Services (11/12/80) 3/
- New York Reactivated
Citicorp, New York, New York, notification of intent to engage in de novo activities (the sale of credit life and credit accident and health insurance in connection with its credit card activities) these activities would be conducted from Citicorp Financial, Inc.'s approved office located at 7720 York Road, Towson, Maryland; it is also proposed that an additional limited purpose office at Harundale Mall, Ritchie Highway and Aquahart Road, Glen Burnie, Maryland will provide customer service, account adjustment and application acceptance functions in connection with these proposed new activities and also in connection with the present activities of Citicorp Financial, Inc. relating to the purchase and servicing, for its own account or the account of others of credit card accounts receivable) (11/14/80) 3/
- New York Permitted
Barclays Bank Limited and Barclays Bank International Limited, both of London, England, notification of intent to relocate de novo activities ((i) making direct consumer loans and purchasing of sales finance contracts representing extensions of credit such as would be made or acquired by a consumer finance company and wholesale financing (floor planning); and (ii) acting as agent for the sale of related credit life, credit accident and health and credit property insurance) from 302 Evans Street, Greenville, North Carolina to 703 East Greenville Boulevard, Greenville, North Carolina and from 203 East Nash Street, Wilson, North Carolina to 701 West Ward Boulevard, N.E., Wilson, North Carolina, through their subsidiary, BarclaysAmerican/Financial, Inc. (11/14/80) 3/

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- New York Citicorp, New York, New York, notification of intent to engage in de novo activities (the sale of credit life and credit accident and health insurance in connection with its credit card activities) these activities would be conducted from Citicorp Financial, Inc.'s approved office located at 7720 York Road, Towson, Maryland and to establish an additional limited purpose office at Harundale Mall, Ritchie Highway and Aquahart Road, Glen Burnie, Maryland which will provide customer service, account adjustment and application acceptance functions in connection with these proposed new activities, and also in connection with the present activities of Citicorp Financial, Inc. relating to the purchase and servicing, for its own account or the account of others, of credit card accounts receivable (11/15/80) 3/
- New York The Chase Manhattan Corporation, New York, New York, notification of intent to engage in de novo activities (making or acquiring, for its own account and for the account of others, loans and other extensions of credit, both secured and unsecured including, but not limited to, consumer and business lines of credit, installment loans for personal, household and business purposes and mortgage loans secured by real property; to service loans and other extensions of credit; to sell travelers checks at retail; to act as insurance agent or broker for credit life insurance and credit accident and health insurance directly related to such lending and servicing activities) in the Arvida Financial Plaza, Glades Road and Boca West Road, Boca Raton, Florida, through a subsidiary, Chase Manhattan Financial Services, Inc. (11/13/80) 3/
- New York Manufacturers Hanover Corporation, New York, New York, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit such as would be made by a commercial finance company; and arranging or servicing such loans and other extensions of credit for any person) at 1 Commerce Place, Suite 1933, Nashville, Tennessee, through its subsidiary, Manufacturers Hanover Commercial Corporation (11/14/80) 3/

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Cleveland Pittsburgh National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (mortgage banking, including the making or acquiring and servicing for its own account and for the account of others, loans and other extensions of credit) in the metropolitan area of Kensington, Maryland, through a subsidiary, The Kissell Company (11/5/80) 3/
- Chicago Wisco, Inc., West Des Moines, Iowa, notification of intent to engage in de novo activities (to continue to engage in the sale of insurance through Diagonal Insurance Agency, Inc., Diagonal, Iowa) (11/13/80) 3/
- Minneapolis Cutler Corporation, Newport, Minnesota, notification of intent to engage in de novo activities (to continue to engage in the activities of making loans to its shareholders, their families, and their related interests) (11/13/80) 3/
- Kansas City Union Bancorporation, Inc., Oklahoma City, Oklahoma, notification of intent to engage in de novo activities (to engage in the sale at retail of money orders having a face value of not more than \$1,000 and the sale of travelers checks) at the northwest corner of the intersection of Memorial Road and Pennsylvania Avenue, Oklahoma City, Oklahoma, through a subsidiary, Union Loan & Thrift Company (11/14/80) 3/
- San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to continue to engage in de novo activities (making or acquiring, for its own account loans and other extensions of credit such as would be made or acquired by a finance company, servicing loans and other extensions of credit and offering of credit related life, accident and health insurance; such activities would include, but not be limited to, making loans and other extensions of credit to consumers as well as small businesses, purchasing installment sales finance contracts, making loans secured by real property, and offering life and accident and health insurance directly related to extensions of credit made or acquired by FinanceAmerica Corporation of New Hampshire, Inc.) and to

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

expand the geographic scope of existing offices of its indirect subsidiary, FinanceAmerica Corporation of New Hampshire, Inc. located at 344 Central Avenue, Dover, Delaware and at 639 Main Street, Laconia, New Hampshire to include New Hampshire and Maine and the office at CBS Plaza, 115 Key Road, Keene, New Hampshire to include New Hampshire and Vermont (11/13/80) 3/

San
Francisco

BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (to engage in the activities of an industrial loan company as a licensee under the Kansas Investment Certificates of Investment Companies Act; to include, but not be limited to, such industrial loan activities as issuing thrift certificates and thrift passbook certificates, making consumer installment loans, purchasing installment sales finance contracts, making loans and other extensions of credit to small businesses, making loans secured by real and personal property; and offering life, accident, health and property insurance directly related to extensions of credit made or acquired by FinanceAmerica Corporation (Kansas)) these activities would be conducted from existing offices in Emporia, Great Bend, Kansas City, Lawrence, Overland Park, Salina, Topeka, and Wichita, Kansas, through its indirect subsidiary, FinanceAmerica Corporation (a Kansas Corporation) (the name of which will change to FinanceAmerica Thrift Corporation upon issuance of the industrial loan license) (11/13/80) 3/

San
Francisco

BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (to include the additional activity of acting as an industrial loan corporation under the Utah Industrial Loan Law; such activity will include, but not be limited to, such industrial loan activities as issuing thrift certificates and thrift passbook certificates, making consumer installment loans, purchasing installment sales finance contracts, making loans and other extensions of credit to small businesses, and making loans secured by real and per-

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

sonal property) the activities will be conducted from an existing office in Salt Lake City, Utah, through its indirect subsidiary, FinanceAmerica Corporation of Utah (the name which will be changed to FinanceAmerica Thrift Corporation upon the issuance of an industrial loan license) (11/13/80) 3/

San
Francisco

Orbanco Financial Services Corporation, Portland, Oregon, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, mortgage loans or other extensions of credit secured by real property, servicing mortgage loans, periodically inspecting collateral and supervising repossessions in the event of unremedied defaults) at 516 Southeast Morrison, Suite 820, Portland, Oregon, through its wholly-owned subsidiary of its subsidiary, Columbia Mortgage Co. known as Mortgage Creditcorp (11/13/80) 3/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(12) of the Bank Holding Company Act of 1956

Permitted

Kansas City

Baldwin-United Corporation, Cincinnati, Ohio, notification of intent to acquire through its subsidiary, T.V. Travel, Inc., Dayton, Ohio, 100 percent of the stock of The Travel Department, Inc., Indianapolis, Indiana and certain assets of Champion Travel Agency, Inc., Louisville, Kentucky (11/13/80) 3/

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

- New York The Schenectady Trust Company, Schenectady, New York. Branch to be established at 1400 Altamont Avenue, Rotterdam, Schenectady County, New York. 2/
- Cleveland The Sylvania Savings Bank Company, Sylvania, Ohio. Branch to be established at 3948 West Alexis Road, Toledo, Lucas County, Ohio. 2/
- Cleveland The Sylvania Savings Bank Company, Sylvania, Ohio. Branch to be established at Holland-Sylvania Road/ Sylvania Avenue, Sylvania, Lucas County, Ohio. 2/
- Richmond The Bank of Vienna, Vienna, Virginia. Branch to be established at 101 East Holly Avenue, Sterling, Loudoun County, Virginia. 2/

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To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

- Richmond Consolidated Bank and Trust Company, Richmond, Virginia.

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To Establish an Overseas Branch of a Member Bank Pursuant to Section 25 of the Federal Reserve Act

- San Francisco Crocker National Bank, San Francisco, California: prior notification of its intent to establish its initial branch in Seoul, Korea.
- San Francisco Security Pacific Corporation, Los Angeles, California: prior notification of its intent of its wholly-owned subsidiary, Security Pacific International Leasing (Europe) Inc., to establish a branch in Milan, Italy.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

To Establish a U.S. Branch of an Edge Act Corporation Pursuant to Section 25(a) of the Federal Reserve Act

- New York Morgan Guaranty International Bank, Miami, Florida: requests consent to open a branch in Los Angeles, California.
- San Francisco Wells Fargo Bank, N.A., San Francisco, California: requests consent to reorganize its Edge Act Corporations by relocating Wells Fargo Bank International from New York to San Francisco; establishment by WFBI of branches in New York and Miami; and the reduction in capital of Wells Fargo International Affiliates Corporation.

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To Organize, or Invest in, a Corporation Doing Foreign Banking and Other Foreign Financing Pursuant to Section 25 or 25(a) of the Federal Reserve Act

- Atlanta First National Bank in Palm Beach, Palm Beach, Florida: requests consent to form an Edge Corporation in Miami, Florida to be named "First Palm Beach International Bank".

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

- Atlanta First Citizens Bankshares, Inc., Glennville, Georgia, for approval to acquire 100 percent of the voting shares of First Citizens Bank, Glennville, Georgia. 2/
- Atlanta Golden Summit Corporation, Milton, Florida, for approval to acquire at least 80 percent of the voting shares of Santa Rosa State Bank, Milton, Florida. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

Chicago Alpha Banco Inc., Alpha, Illinois, for approval to acquire at least 80 percent of the voting shares of Farmers State Bank of Alpha, Alpha, Illinois. 2/

Chicago North Holding Company, Inc., Neillsville, Wisconsin, for approval to acquire at least 87.31 percent of the voting shares of Neillsville Bank, Neillsville, Wisconsin. 2/

St. Louis First State Holding Company of Prescott, Prescott, Arkansas, for approval to acquire 98.3 percent of the voting shares of Bank of Prescott, Prescott, Arkansas. 2/

Kansas City Anadarko Bancshares, Inc., Anadarko, Oklahoma, for approval to acquire at least 80 percent of the voting shares of Anadarko Bank and Trust Company, Anadarko, Oklahoma. 2/

Kansas City Anchor Bancshares, Inc., Alliance, Nebraska, for approval to acquire 92 percent of the voting shares of The Anchor Bank, Merriman, Nebraska. 2/

Kansas City Savannah Bancshares, Inc., Savannah, Missouri, for approval to acquire 80 percent or more of the voting shares of First Community State Bank of Savannah, Missouri, Savannah, Missouri. 2/

Kansas City Union Bank Corporation, Upton, Wyoming, for approval to acquire at least 90 percent of the voting shares of Union State Bank, Upton, Wyoming. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

New York The Summit Bancorporation, Summit, New Jersey, for approval to acquire 100 percent of the voting shares of The Maplewood Bank and Trust Company, Maplewood, New Jersey. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Chicago Security National Corporation, Sioux City, Iowa, for approval to acquire at least 94 percent of the voting shares of First State Bank, Mapleton, Iowa. 2/
- Kansas City Colorado National Bankshares, Inc., Denver, Colorado, for approval to acquire at least 100 percent of the voting shares of Arvada State Bank, Arvada, Colorado. 2/
- Dallas First City Bancorporation of Texas, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of The Bank of South Texas, Alice, Texas. 2/
- Dallas First City Bancorporation of Texas, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of Central Park Bank, San Antonio, Texas. 2/
- Dallas First City Bancorporation of Texas, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of Windsor Park Bank, San Antonio, Texas. 2/
- Dallas First United Bancorporation, Inc., Fort Worth, Texas, for approval to acquire 100 percent of the voting shares of The Southwest State Bank, Brownwood, Texas. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- New York The Chase Manhattan Corporation, New York, New York, notification of intent to relocate de novo activities (to solicit, make, acquire and service loans and other extensions of credit either secured or unsecured, for its own account or for the account of others; to act as an issuer, broker and/or dealer in respect of securities guaranteed by the Government National Mortgage Association;

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

and to act as investment or financial adviser on real estate matters to the extent of furnishing general economic information and advice as well as portfolio investment advice on real estate matters) from 123 North Julia Street, Jacksonville, Florida to 3063 Hartley Road, Suite 3, Jacksonville, Florida, through its subsidiary, Housing Investment Corporation of Florida (11/14/80) 3/

- New York Manufacturers Hanover Corporation, New York, New York, notification of intent to engage in de novo activities (in making or acquiring, for its own account or for the account of others, loans and other extensions of credit such as would be made by a commercial finance company; and arranging or servicing such loans and other extensions of credit for any person) at 1 Union Plaza, Suite 2080, Charlotte, North Carolina and 6701 Rockside Road, Independence, Ohio, through its subsidiary, Manufacturers Hanover Commercial Corporation (Delaware) (11/12/80) 3/
- New York Manufacturers Hanover Corporation, New York, New York, notification of intent to engage in de novo activities (in making or acquiring, for its own account or for the account of others, loans and other extensions of credit such as would be made by a mortgage company; and servicing any such loans and other extensions of credit for any person) at 1660 South Highway 100, St. Louis Park, Minnesota and 6161 Ninth Street North, St. Petersburg, Florida, through its subsidiary, Manufacturers Hanover Mortgage Corporation (11/14/80) 3/
- Philadelphia Philadelphia National Corporation, Philadelphia, Pennsylvania, notification of intent to engage in de novo activities (making personal installment loans secured by mortgages other than first liens on the borrower's real estate; selling casualty insurance, credit life insurance and credit accident and health insurance in connection with such loans; reinsuring such credit life and credit accident and health insurance through Patrick Henry Life Insurance Company and Patrick Henry Insurance Company, indirect subsidiaries of Philadelphia National Corporation; and generally engaging in the business of second mortgage lending as authorized for licensees under the Delaware Secondary Mortgage Loan Law) at 103 Penn Mart Center, New

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Castle, Delaware; 27 Prestbury Square, Chestnut Hill Road, P.O. Box 934, Newark, Delaware; and Mill Creek Shopping Center, 4565 Kirkwood Highway, P.O. Box 5281, Wilmington, Delaware, through a newly formed subsidiary, Signal Mortgage Corporation of Delaware (11/10/80) 3/

Cleveland Pittsburgh National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (mortgage banking including the making or acquiring and servicing for its own account and for the account of others, loans and other extensions of credit) in the metropolitan area of Virginia Beach, Virginia, through a subsidiary, The Kissell Company (11/5/80) 3=/

Minneapolis Houston County Agency, Inc., St. Paul, Minnesota, for approval to continue to engage in operating a general insurance agency in a community of less than 5,000 population.

Correction:

San Francisco The notice for BankAmerica Corporation, San Francisco, California to engage in de novo activities (making or acquiring, for its own account loans and other extensions of credit such as would be made or acquired by a finance company: servicing loans and other extensions of credit; and the offering of credit related life and credit related accident and health insurance; such activities would include, but not be limited to, making loans and other extensions of credit to consumers as well as small businesses, purchasing installment sales finance contracts; making loans secured by real property and offering life and accident and health insurance directly related to extensions of credit made or acquired by FinanceAmerica Corporation of New Hampshire, Inc.) these activities would be conducted from an existing office in Keene, New Hampshire, through its indirect subsidiary, FinanceAmerica Corporation of New Hampshire, Inc. (a New Hampshire Corporation) which appeared on H.2 No. 40, 1980 as Received was incorrect. The notice should have read to continue to engage in the above activities and to expand the geographic scope of existing offices of its indirect sub-

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

sidiary, FinanceAmerica Corporation of New Hampshire, Inc. located at 344 Central Avenue, Dover, New Hampshire and at 639 Main Street, Laconia, New Hampshire, to include New Hampshire and Maine and the office at CBS Plaza, 115 Key Road, Keene, New Hampshire to include New Hampshire and Vermont (9/29/80) 3/

San Francisco First Hawaiian, Inc., Honolulu, Hawaii, notification of intent to engage in de novo activities (to engage in the activity of operating as an industrial loan company in the manner authorized by State law; some of its activities would be to lend money upon individual credit or the pledge or mortgage of real or personal property, to issue and sell certificates for the payment of money at any time, and to sell credit related property, casualty, life, accident and health insurance) at the Palani Professional Center, Palani Road, Kailua-Kona, Hawaii, through its subsidiary, Hawaii Thrift & Loan, Incorporated (11/12/80) 3/

San Francisco Rainier Bancorporation, Seattle, Washington, notification of intent to engage in de novo activities (operating as an industrial loan company in the manner authorized by law of the State of Washington, which law does not permit the acceptance of demand deposits; and acting as agent or broker with regard to life, disability, and property and casualty insurance directly related to its extensions of credit) in Mount Vernon; Everett; Redmont; Federal Way; Tacoma; Spokane; Opportunity; Richland; Averdeen; Vancouver, all located in Washington, through its subsidiary, Rainier Industrial Loan Company (11/11/80) 3/

San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (to engage in financing and industrial loan corporation activities including making, acquiring and servicing loans and other extensions of credit; selling and issuing investment certificates; and acting as agent for the sale of credit related life, credit related accident and health and credit related property insurance, all as authorized by California law) in Santa Barbara, San Bernardino, Modesto and Oxnard, California, through its indirect subsidiary, Security Pacific Money Center, Inc. (11/12/80) 3/

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

San Francisco Wells Fargo & Company, San Francisco, California, notification of intent to engage in de novo activities ((1) making or acquiring real estate related loans and other extensions of credit, for its own account or for the account of others; (2) servicing the loans and extensions of credit described in (1) above; (3) acting as an investment adviser to Wells Fargo Mortgage and Equity Trust (a real estate investment trust), other affiliates of Wells Fargo & Company and other investors with respect to real estate investment portfolios; (4) providing full payout leasing of real property or acting as agent, broker or adviser in arranging such leases to the extent permitted by Section 225.4 (a)(6)(b) of Regulation Y of the Federal Reserve Board; and (5) providing bookkeeping or data processing services related to real estate investments of Wells Fargo & Company and its affiliates) in Atlanta, Georgia, through its subsidiary, Wells Fargo Realty Advisors (11/14/80) 3/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(12) of the Bank Holding Company Act of 1956

Chicago Lumbermans Mutual Casualty Company and Kemper Corporation, both in Long Grove, Illinois, notification of intent to acquire 100 percent of Tower Hill Insurance Company Limited, London, England, through Kemper Reinsurance Company and/or Kemper Europe Reassurances S.A. (10/29/80) 3/

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REPORTS RECEIVED

None.

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PETITIONS FOR RULEMAKING

None.

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.