ANNOUNCEMENT BY

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2. 1980 No. 45)

Actions of the Board; Applications and Reports

Received During the Week Ending November 8, 1980

APPLICABLE RESERVE BANK

ACTIONS OF THE BOARD

Nonmember depository institutions, the Board will permit Reserve Banks to open clearing accounts for nonmember depository institutions for settlement purposes beginning November 13, 1980 rather than when pricing for services is implemented.

The Board announced the appointment of Laura M. Homer as Securities Credit Officer.

Chicago

LaSalle National Bank, Chicago, Illinois, to accept commercial drafts or bills of exchange up to 100 percent of its paid-up and unimpaired capital stock and suplus. 1/

New York

Long Island Trust Company, Garden City, New York, to accept commercial drafts or bills of exchange up to 100 percent of its paid-up and unimpaired capital stock and surplus.

1/

Atlanta

Alabama Bancorporation, Birmingham, Alabama, extension of time to December 15, 1980, within which to acquire Citizens Bank & Trust Company, Alabaster, Alabama. 1/

Chicago

Astoria Investment Company, Astoria, Illinois, extension of time to January 1, 1981, within which to become a bank holding company through the acquisition of 100 percent of the voting stock of Farmers State Bank of Astoria, Illinois.

1/

Kansas City

Bancshares of Woodward, Inc., Woodward, Oklahoma, extension of time to November 15, 1980, within which to consummate the acquisition of The Bank of Woodward, Oklahoma. 1/

^{1/} Application processed on behalf of the Board of Governors under delegated authority.

Atlanta	Bay Bancorporation, Inc., Riverview, Florida, extension of time to February 19, 1981, within which to become a bank holding company by acquiring 89.51 percent of Bank of Riverview, Riverview, Florida. 1/
Atlanta	Ellis Banking Corporation, Bradenton, Florida, extension of time to February 4, 1981, to acquire 51 percent or more of the outstanding voting shares of American Bank of Lakeland, Lakeland, Florida. 1/
Dallas	First National Bancorp, Inc., Shreveport, Louisiana, extension of time to February 16, 1981, within which to consummate the acquisition of The First National Bank of Shreveport, Shreveport, Louisiana. $\underline{1}/$
Chicago	First Schiller Bancorp, Inc., Schiller Park, Illinois, extension of time to January 24, 1981, within which to become a bank holding company through the acquisition of 80 percent or more of the voting shares of First National Bank of Schiller Park, Schiller Park, Illinois. 1/
Chicago	FIRST STATE FINANCIAL CORPORATION, East Detroit, Michigan, extension of time to February 9, 1981, within which to become a bank holding company through the acquisition of First State Bank of East Detroit, East Detroit, Michigan. 1/
Chicago	FNB Bancorp., Inc., Chicago Heights, Illinois, extension of time to February 11, 1981, within which to become a bank holding company through acquisition of 100 percent of the voting shares of First National Bank in Chicago Heights, Chicago Heights, Illinois. 1/
Kansas City	Mountain Holding, Inc., Aurora, Colorado, extension of time to November 30, 1980, within which to consummate the acqui-

sition of Jefferson Bank East, Aurora, Colorado. 1/

National Bancshares, Inc., Melrose Park, Illinois, extension

of time to January 14, 1981, within which to become a bank

Chicago

holding company through the acquisition of 100 percent of the voting shares of the successor by merger to Melrose Park National Bank, Melrose Park, Illinois. 1/

^{1/} Application processed on behalf of the Board of Governors under delegated authority.

Atlanta	Peachtree Bancshares, Inc., Atlanta, Georgia, extension of time to January 9, 1981, within which to become a bank holding company by acquiring 100 percent of Peachtree Bank and Trust Company, Atlanta, Georgia. 1/
Atlanta	Persons Banking Company, Inc., Forsyth, Georgia, extension of time to January 31, 1981, within which to become a bank holding comapny by acquiring Farmers Bank, Forsyth, Georgia and The Peoples Bank, Lithonia, Georgia. 1/
Atlanta	Progressive Bancshares Corporation, Houma, Louisiana, extension of time to February 5, 1981, within which to consummate the order granting approval for it to acquire Progressive Bank and Trust Company, Houma, Louisiana. 1/
Minneapolis	Security State Agency of Aitkin, Inc., Aitkin, Minnesota, extension of time within which to consummate the acquisition of Security State Bank of Aitkin, Aitkin, Minnesota. $\underline{1}/$
Atlanta	Trust Company of Georgia, Atlanta, Georgia, extension of time to January 13, 1981, within which to acquire 80 percent of First National Bank of McDonough, McDonough, Georgia. 1/
Chicago	Davenport Bank and Trust Company, Davenport, Iowa, an investment in bank premises. $\underline{1}/$
Chicago	Springfield Marine Bank, Springfield, Illinois, an additional investment in bank premises. $\underline{1}/$
Chicago	Issuance of a subordinated capital note by Wayne Bank, Wayne, Michigan. $\underline{1}/$
Atlanta	Termination of registration for Mutual Production Credit Association, Dublin, Georgia. $\underline{1}/$
New York	BT National Bank, Albany, New York, proposal to merge Bankers Trust of Binghamton, Binghamton, New York; report to the Comptroller of the Currency on competitive factors. 1/
New York	Buffalo Savings Bank, Buffalo, New York, proposal to merge Jamestown Savings and Loan Association, Jamestown, New York; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

^{1/} Application processed on behalf of the Board of Governors under delegated authority.

Chicago	First National Bank of Decatur, Decatur, Illinois, for prior
	approval to merge with Third National Bank of Decatur,
	Decatur, Illinois, under the charter and title of The
	First National Bank of Decatur, Decatur, Illinois; report
	to the Comptroller of the Currency on competitive factors.

1/

New York Greenwich Savings Bank, New York, New York, proposal to merge Guardian Federal Savings and Loan Association, Northport, New York; report to the Federal Deposit Insurance

Corporation on competitive factors. $\underline{1}/$

San Heritage Merger Corporation, Anaheim, California, proposed francisco merger with and into Heritage Bank, Anaheim, California, under the title and charter of the latter; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

San PVB Financial Corporation, San Jose, California, proposed Francisco merger with and into Pacific Valley Bank, San Jose, California; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Dallas Schreiner Bank, Kerrville, Texas, proposed merger with First Schreiner Bank, Kerrville, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

San Seattle First National Bank, Seattle, Washington, proposed merger of two branches of Seattle First with Rainier National Bank, Seattle, Washington; report to the Comptroller of the Currency on competitive factors. 1/

Chicago Suburban National Bank of Elk Grove Village, El Grove Village, Illinois, for prior approval to merge with Elk Grove National Bank, Elk Grove Village, Illinois, under the charter and title of Suburban National Bank of Elk Grove Village, Illinois; report to the Comptroller of the Currency on competitive factors. 1/

Chicago Suburban National Bank of Palatine, Palatine, Illinois, for prior approval to merge with Subpal National Bank, Palatine, Illinois, under the charter and title of Suburban National Bank of Palatine, Palatine, Illinois; report to the Comptroller of the Currency on competitive factors. 1/

^{1/} Application processed on behalf of the Board of Governors under delegated authority.

Chicago

Suburban National Bank of Woodfield, Schaumburg, Illinois, for prior approval to merge with Woodfield National Bank, Schaumburg, Illinois, under the charter and title of Suburban National Bank of Woodfield, Schaumburg, Illinois; report to the Comptroller of the Currency on competitive factors. 1/

Dallas

White Rock Bank of Dallas, Dallas, Texas, proposed merger with New White Rock Bank, Dallas, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Boston

York County Savings Bank, Biddeford, Maine, proposed consolidation with Brunswick Savings Institution, Brunswick, Maine; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Application processed on behalf of the Board of Governors under delegted authority.

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

Philadelphia

Approved

Girard Bank, Bala Cynwyd, Pennsylvania. To establish an offsite electronic facility at the Smith Kline Building, 1500 Spring Garden Street, Philadelphia, Pennsylvania. 1/ & 2/

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To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

Approved

Kansas City American Bank of Wheatland, Wheatland, Wyoming. 1/ & 2/

Dallas Firstate Bank, Abilene, Texas. 1/ & 2/

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Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

Boston

Approved

Boston Overseas Financial Corporation, Boston, Massachusetts: grants permission to amend the following Articles of Association: 1) Article "Ninth" to increase the number of Edge directors from ten to fifteen and to change the quorum requirements for meetings of Edge's Board of Directors from a majority to not less than 40 percent; 2) Article

^{1/} Application processed on behalf of the Board of Governors under delegated authority.

^{2/} Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

"Tenth" to provide for ownership of a majority of Edge's shares by an institution approved by the Board of Governors and 3) Article "Twelfth" to add the words "for that" after the words "duly called".

Chicago

Bank of Indiana, National Association, Merrillville, Indiana: grants consent to purchase and hold, directly or indirectly, an additional 5 percent of the shares of Banque Indiana (Suisse) S.A., Lausanne, Switzerland.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Approved

Atlanta

CCB Corp., Atlanta, Georgia, for approval to acquire 80 percent of the voting shares of Clayton County Bank, Riverdale, Georgia. 1/ & 2/

Atlanta

CDB Corp., Atlanta, Georgia, for approval to acquire 80 percent of the voting shares of Citizens DeKalb Bank, Clarkston, Georgia. 1/& 2/

Atlanta

FBH Corp., Atlanta, Georgia, for approval to acquire 80 percent of the voting shares of First Cornelia Corporation, Cornelia, Georgia, and indirectly First Bank of Habersham, Cornelia, Georiga. 1/ & 2/

Atlanta

FCB Corp., Atlanta, Georgia, for approval to acquire 80 percent of the voting shares of First Commercial Bank, Buford, Georgia. 1/ & 2/

Atlanta

First Gwinnett Bancshares, Inc., Lawrenceville, Georgia, for approval to acquire 80 percent of the voting shares of First National Bank of Gwinnett County, Lawrenceville, Georgia.

1/ & 2/

Application processed on behalf of the Board of Governors under delegated authority.

^{2/} Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

Atlanta	FMB Corp., Atlanta, Georgia, for approval to acquire 80 percent of the voting shares of Farmers & Merchants Bank, Summerville, Georgia. 1/ & 2/
Atlanta	Roswell Bancshares, Atlanta, Georgia, for approval to acquire 80 percent of the voting shares of Roswell Bank, Roswell, Georgia. $1/$ & $2/$
Atlanta	TGB Corp., Atlanta, Georgia, for approval to acquire 80 percent of the voting shares of The Gordon Bank, Gordon, Georgia. $1/$ & $2/$
Chicago	CENTRAL TRUST INVESTMENT, INC., Cherokee, Iowa, for approval to acquire at least 80 percent of the voting shares of Central Trust and Savings Bank, Cherokee, Iowa. $\underline{1}/$ & $\underline{2}/$
Chicago	RUTHVEN INVESTMENT, LTD., Ruthven, Iowa, for approval to acquire at least 80 percent of the voting shares of Ruthven State Bank, Ruthven, Iowa. $\underline{1}/$ & $\underline{2}/$
Minneapolis	Waubun Bancshares, Inc., Waubun, Minnesota, for approval to acquire 81.0 percent of the voting shares of Farmers State Bank of Waubun, Incorporated, Waubun, Minnesota. $\underline{1}/$ & $\underline{2}/$
Minneapolis	Western Development, Inc., Bozeman, Montana, for approval to acquire at least 80 percent of the voting shares of Western Bank of Bozeman, Bozeman, Montana. $\underline{1}/$ & $\underline{2}/$
Kansas City	Brunswick Bancshares, Inc., Brunswick, Nebraska, for approval to acquire 82 percent of the voting shares of Brunswick State Bank, Brunswick, Nebraska. $\underline{1}/$ & $\underline{2}/$
Kansas City	Farmers Bancshares, Inc., Nebraska City, Nebraska, for approval to acquire 99.8 percent of the voting shares of Farmers Bank, Nebraska City, Nebraska. 1/ & 2/
Kansas City	Farmers & Stockmens Bancorporation, Clayton, New Mexico, for approval to acquire 80 percent or more of the voting shares of Farmers and Merchants Bank of Clayton, Clayton, New Mexico. 1/ & 2/

^{1/} Application processed on behalf of the Board of Governors under delegated authority.

^{2/} Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

Kansas City First Bancshares of Muskogee, Inc., Muskogee, Oklahoma, for approval to acquire 91.99 percent of the voting shares of First of Muskogee Corporation, Muskogee, Oklahoma and indirectly acquire The First National Bank and Trust Company

of Muskogee, Muskogee, Oklahoma. 1/ & 2/

Kansas City FirstBank Holding Company of Colorado, Lakewood, Colorado, for approval to acquire 100 percent of the voting shares of FirstBank Holding Company, Lakewood, Colorado and indirectly 100 percent (less directors' qualifying shares) of First-Bank of Westland, National Association, Lakewood, Colorado; FirstBank of Wheat Ridge, National Association, Wheat Ridge, Colorado; FirstBank of Vail, Vail, Colorado; FirstBank of North Longmont, National Association, Longmont, Colorado; FirstBank of Academy Park, Lakewood, Colorado; FirstBank of Gunbarrel, National Association, Boulder County (P.O. Boulder), Colorado; Firstbank of Castle Rock, National Association, Castle Rock, Colorado; FirstBank of South Longmont, National Association, Longmont, Colorado; FirstBank of West Arvada, National Association, Arvada, Colorado; FirstBank of Minturn, Minturn, Colorado; Firstbank of Erie, Erie, Colorado; FirstBank of Villa Italia, N.A., Lakewood, Colorado, a proposed new bank; and FirstBank of Governor's Ranch, N.A., Denver, Colorado, a proposed new bank. 2/

Kansas City First Jenks Bancorporation, Incorporated, Jenks, Oklahoma, for approval to acquire at least 80 percent of the voting shares of First National Bank, Jenks, Oklahoma. 1/ & 2/

Kansas City McPherson County Bancorp., Inc., Canton, Kansas, for approval to acquire 80 percent or more of the voting shares of The Farmers State Bank & Trust Company, Canton, Kansas. 1/ & 2/

Kasnas City Ridgeway Bancshares, Inc., Ridgeway, Missouri, for approval to acquire 98 percent of the voting shares of The Farmers National Bank of Ridgeway, Ridgeway, Missouri. 1/ & 2/

Dallas Affiliated Capital Corporation, Atoka, Oklahoma, for approval to acquire 98.75 percent of the voting shares of First Bank in Atoka, Atoka, Oklahoma. 1/ & 2/

^{1/} Application processed on behalf of the Board of Governors under delegated authority.

^{2/} Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

Dallas

Citbank Corp., Richardson, Texas, for approval to acquire 100 percent of the voting shares of Citizens Bank, Richardson, Texas. 1/ & 2/

Dal las

Peoples Bancorporation of Caddo, Inc., Blanchard, Louisiana, for approval to acquire 80-100 percent of the voting shares of Republic Bank, Blanchard, Louisiana (formerly Peoples Bank and Trust Co.). 1/ & 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Approved

New York

First National State Bancorporation, Newark, New Jersey, for approval to acquire 100 percent of the voting shares of The Broadway National Bank of Bayonne, Bayonne, New Jersey. 1/ & 2/

St. Louis

Landmark Bancshares Corporation, Clayton, Missouri, for approval to acquire 99 percent of the voiting shares of Landmark Bank of Sunsett Hills, N.A., Sunset Hills, Missouri, a proposed new bank. 1/ & 2/

Kansas City

The American Bank Corporation, Denver, Colorado, for approval to acquire 95 percent of the voting shares of American Bank of Casper, Casper, Wyoming and 100 percent of the voting shares of American Bank of Wheatland, Wheatland, Wyoming, a proposed new bank. 1/ & 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Returned

San Francisco Imperial Bancorp, Inglewood, California, notification of intent to engage in de novo activities (to engage in the business of acting as an accommodation party for sellers of real estate who wish to effect delayed exchanges of

^{1/} Application processed on behalf of the Board of Governors under delegated authority.

^{2/} Application subject to Community Reinvestment Act. The Community Reinvemtent Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

their real estate) at 9920 South La Cienga Boulevard, Inglewood, California, through its subsidiary, Imperial Exchange Services, Inc. (11/7/80) 3/

Approved

- Kansas City

 Brunswick Bancshares, Inc., Brunswick, Nebraska, for approval to acquire Brunswick Insurance Agency, Inc.,
 Brunswick, Nebraska and thereby engage in the sale of general insurance in a community of less than 5,000 population. 1/
- Kansas City Farmers & Stockmens Bancorporation, Clayton, New Mexico, for approval to acquire Commerce Holding Company, Clayton, New Mexico and indirectly acquire Commerce Agricultural Loan Company and Union County Agency. 1/
- Kansas City FirstBank Holding Company of Colorado, Lakewood, Colorado, for approval to engage through The FirstBank Data Corporation, Lakewood, Colorado in data processing services, in insurance activities related to extensions of credit by the subsidiary banks and to act as insurance agent for its subsidiary banks.
- Kansas City K. L. Klaumann Agency, Inc., Haddam, Kansas, for approval to continue to engage in general insurance agency activities in a community of less than 5,000 population. 1/
- Mansas City

 United Missouri Bancshares, Inc., Kansas City, Missouri, notification of intent to engage in de novo activities (to engage in mortgage banking activities) to be located on the premises of United Missouri Bank of Ferguson, Ferguson, Missouri, through its subsidiary, United Missouri Mortgage Company (11/5/80) 3/
- St. Louis T G Bancshares Co., St. Louis, Missouri, notification of intent to engage in de novo activities (providing portfolio investment advice to individuals, pension and profit-sharing plans and trusts, financial institutions, general business

^{1/} Application processed on behalf of the Board of Governors under delegated authority.

^{3/ 4(}c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

corporations, charitable institutions and educational institutions) at 3134 South Grand Boulevard, St. Louis, Missouri, through its subsidiary, Midwest Investment Advisory Services, Inc. (11/3/80) 3/

Permitted

New York

Citicorp, New York, New York, notification of intent to consolidate two existing offices of its subsidiaries, Citicorp Person-to-Person Financial Center (Utah) and Citicorp Person-to-Person Financial Center of Utah at 4835 South Highland Drive, Salt Lake City, Utah and at 2186 Highland Drive, Salt Lake City, Utah into a single office to expand the service area to include the counties of Davis, Salt Lake, Tooele and Weber (the following previously approved activities will be conducted from the new location: making or acquiring loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the purchasing for its own account and servicing sales finance contracts; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required; the making of loans to individuals and businesses secured by real and personal property, the proceeds of which may be for purposes other than personal, family or household usage including, but not limited to, the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; the operating as an industrial loan company; and the issuing of thrift certificates and thrift passbook certificates at 1178 Brickyard Road, Salt Lake City, Utah (11/1/80) 3/

Chicago

Fennimore Bancorporation, Inc., Fennimore, Wisconsin, notification of intent to engage in de novo activities (to engage in the sale of insurance in a town of less than 5,000 population) through its wholly-owned subsidiary, Fennimore Finance Co. (11/6/80) 3/

Chicago

Midland Mortgage Corporation, Detroit, Michigan, notification of intent to engage in de novo activities (to engage in the origination of mortgage loans) at two branches located in Clearwater, Florida and Grand Rapids, Michigan, (11/3/80) 3/

^{3/ 4(}c)(8) or 4()(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

St. Louis

T G Bancshares Co., St. Louis, Missouri, notification of intent to engage in de novo activities (providing portfolio investment advice to individuals, pension and profit sharing plans and trusts, financial institutions, general business corporations, charitable institutions and educational institutions) at 3134 South Grand Boulevard, St. Louis, Missouri, through a wholly owned subsidiary, Midwest Investment Advisory Services, Inc. (11/4/80) 3/

San Francisco

Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, asset-based business loans and other commercial or industrial loans and extensions of credit such as would be made by a factoring, rediscount or commercial finance company) at 2001 Midwest Road, Oak Brook, Illinois, through its indirect subsidiary, Security Pacific Finance Corp. (11/8/80) 3/

San Francisco

Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and extensions of credit including making consumer installment personal loans, purchasing consumer installment sales finance contracts, making loans to small businesses and other extensions of credit such as would be made by a factoring company or a consumer finance company; and acting as broker or agent for the sale of credit related life, accident and health insurance and credit related property and casualty insurance) in Santa Ana, Santa Barbara and San Bernardino, California, through its wholly-owned subsidiary, Security Pacific Finance Corp. (11/9/80) 3/

San Francisco

U.S. Bancorp, Portland, Oregon, notification of intent to engage in de novo activities (making, acquiring and servicing of loans and other extensions of credit either secured or unsecured for its own account or for the account of others including the making of consumer installment loans, purchasing consumer installment and real estate sales finance contracts and evidences of debt and making consumer home equity loans secured by real estate, making industrial loans; and acting as insurance agent with regard to credit life and disability insurance solely in connection with extensions of credit by U.S. Creditcorp) in Portland, Oregon, through its subsidiary, U.S. Creditcorp (11/8/80) 3/

 $[\]frac{3}{4(c)(8)}$ or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

Kansas City

American Bank of Commerce, Albuquerque, New Mexico.
Branch to be established at 400 Silver Avenue, S.W.,
Albuquerque, New Mexico. 2/

Boston

The Connecticut Bank and Trust Company, Hartford, Connecticut. Branch to be established in Danbury, Connecticut. 2/

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To Establish an Overseas Branch of a Member Bank Pursuant to Section 25 of the Federal Reserve Act

Dal las

The American National Bank of Austin, Austin, Texas: requests consent to establish an off-shore branch in the Cayman Islands.

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To Organize, or Invest in, a Corporation Doing Foreign Banking and Other Foreign Financing Pursuant to Section 25 or 25(a) of the Federal Reserve Act

Cleveland

Mellon Bank, N.A., Pittsburgh, Pennsylvania: requests consent to establish an Edge Act Corporation in Miami, Florida, to be called Mellon International Company.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Atlanta

Citizens Holding Company, Waverly, Tennessee, for approval to acquire at least 80 percent of the voting shares of The Citizens Bank of Waverly, Waverly, Tennessee. 2/

^{2/} Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

Chicago	IDA GROVE BANCSHARES, INC., Ida Grove, Iowa, for approval to acquire 95 percent or more of the voting shares of Ida County State Bank, Ida Grove, Iowa. 2/
Chicago	Morning Sun Bank Corp., Morning Sun, Iowa, for approval to acquire 99.3 percent of the voting shares of Iowa State Bank, Morning Sun, Iowa. $\underline{2}/$
Minneapolis	Valley Bancshares, Inc., Kalispell, Montana, for approval to acquire 89.8 percent of the voting shares of Valley Bank of Kalispell, Kalispell, Montana. 2/
Kansas City	Burr Oak Banco, Inc., Burr Oak, Kansas, for approval to acquire at least 90.8 percent of the voting shares of The Burr Oak State Bank, Burr Oak, Kansas. 2/
Kansas City	Federated Bancshares, Inc., Otterville, Missouri, for approval to acquire 90.25 percent of the voting shares of The Bank of Otterville, Otterville, Missouri. 2/
Kansas City	Strong City Banco, Inc., Lincoln, Nebraska, for approval to acquire at least 97.78 percent of the voting shares of Strong City State Bank, Strong City, Kansas. 2/
Dallas	Bantex Bancshares, Inc., Houston, Texas, for approval to acquire at least 80 percent of the voting shares of Greatern Houston Bank, Houston, Texas. 2/
Dal las	First State Bancorporation of Childress, Inc., Childress, Texas, for approval to acquire 80 percent or more of the voting shares of The First State Bank, Childress, Texas, Childress, Texas. 2/

To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Atlanta Southwest Florida Banks, Inc., Fort Myers, Florida, for approval to acquire at least 85 percent of the voting shares of Bank of Riverview, Riverview, Florida. 2/

^{2/} Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

Chicago

First American Bank Corporation, Kalamazoo, Michigan, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by consolidation to The First National Bank of Alger County at Munising, Munising, Michigan. 2/

Chicago

Independent Bank Corporation, Ionia, Michigan, for approval to acquire 100 percent of the voting shares of the successor by consolidation to The Peoples Bank of Leslie, Leslie, Michigan. 2/

Minneapolis

South Dakota Bancshares, Inc., Pierre, South Dakota, for approval to acquire 100 percent of Sully County Insurance Agency, Onida, South Dakota, a bank holding company owning 54.7 percent of Sully County Bank, Onida, South Dakota and to acquire directly 40.6 percent of Sully County Bank. 2/

Dallas

Republic of Texas Corporation, Dallas, Texas, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of The First National Bank of Richmond, Richmond, Texas. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

New York

Citicorp, New York, New York, notification of intent to engage in de novo activities (underwriting directly or as reinsurer credit life and credit accident and health insurance directly related to extensions of credit by Citicorp's lending subsidiaries) in Arkansas, Connecticut, Delaware, Illinois, Iowa, Kansas, Kentucky, Massachusetts, Michigan, Minnesota, New Jersey, North Dakota, Ohio,

^{2/} Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

Pennsylvania, South Carolina, Tennessee, West Virginia, Wisconsin and the District of Columbia, through its indirect subsidiary, Family Guardian Life Insurance Company (11/5/80) 3/

New York

Manufacturers Hanover Corporation, New York, New York, notification of intent to engage in de novo activites (making or acquiring, for its own account or for the account of others, loans and other extensions of credit such as would be made by a mortgage company; servicing any such loans and other extensions of credit for any person; acting as agent or broker, through an indirect subsidiary known as CMC Insurance Agency, Inc., for the sale of credit life insurance and credit accident and health insurance relating to such loans and other extensions of credit) at 1819 South Dobson Road, Mesa, Arizona, through its subsidiary, Manufacturers Hanover Mortgage Corporation (11/5/80) 3/

Richmond

Maryland National Corporation, Baltimore, Maryland, notification of intent to engage in de novo activities (commercial lending operations including, but not limited to, financing of accounts receivable, inventories and other types of secured and unsecured loans to commercial enterprises; servicing commercial loans for affiliated or non-affiliated individuals, partnerships, corporations or other entities; and acting as advisor or broker in commercial lending transactions) at Suite 255, Murray Financial Center, 5580 LBJ Freeway, Dallas, Texas, through its subsidiary, Maryland National Industrial Finance Corporation (11/6/80) 3/

Chicago

IDA GROVE BANCSHARES, INC., Ida Grove, Iowa, for approval to acquire 50 percent of the voting shares of Ida County Agricultural Credit Corporation, Ida Grove, Iowa.

Chicago

Suburban Bancorp, Inc., Palatine, Illinois, notification of intent to engage in de novo activities (to engage in mort-gage banking activities) at 50 North Brockway, Pallatine, Illinois, through a subsidiary, Suburban Mortgage Corporation (10/27/80) 3/

^{3/ 4(}c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

St. Louis

Citizens Fidelity Corporation, Louisville, Kentucky, notification of intent to engage in de novo activities (leasing of personal property and equipment and acting as agent, broker or adviser in the leasing of such property in a manner such that the leasing would serve as a functional equivalent of an extension of credit) in St. Louis, Missouri, Western Kentucky and Illinois, through a subsidiary, Fidelity Leasing Corporation (11/3/80) 3/

San Francisco

Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, commercial loans and other extensions of credit) at 14 Wall Street, New York, New York; 333 South Hope Street, Los Angeles, California; 208 South La Salle Street, Chicago, Illinois; Union Trust Building, 510 William Penn Way, Pittsburgh, Pennsyvlania; and 1 Commerce Square, Memphis, Tennessee, through its subsidiary, Security Pacific Clearing & Services Corp. (11/3/80) 3/

San Francisco

Wells Fargo & Company, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring, loans or other extensions of credit including commercial loans secured by a borrower's inventory, accounts receivable, or other assets; servicing loans in accordance with the Board's Regulation Y) at 55 West Monroe, 11th Floor, Chicago, Illinois, through its subsidiary, Wells Fargo Business Credit (10/31/80) 3/

San Francisco

Wells Fargo & Company, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring, loans and other extensions of credit including consumer installment loans originated by others and commercial loans secured by a borrower's or a guarantor's assets; servicing loans for the account of others; making full pay-out leases of personal property in accordance with the Board's Regulation Y; acting as agent for credit life or accident and health insurance related to its exten-

^{3/ 4(}c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

sions of credit; and in acting as agent for credit property and casualty insurance and associated liability insurance related to WFCC's extensions of credit to the extent permissible under applicable State insurance laws or regulations) in Wheaton, Maryland and Tyson's Corner, Virginia, through its subsidiary, Wells Fargo Credit Corporation (11/6/80) 3/

San Francisco Zions Utah Bancorporation, Salt Lake City, Utah, notification of intent to engage in de novo activities (to engage in industrial banking, loan servicing, and credit related insurance activities) in Pueblo, Colorado, through a wholly owned subsidiary, Pueblo 1st Industrial Bank (11/6/80) 3/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(12) of the Bank Holding Company Act of 1956

Chicago

STEEGO Corporation, West Palm Beach, Florida, notification of intent to acquire certain of the assets of South Trail Auto Parts, Inc., Fort Meyers, Florida (10/27/80) 3/

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REPORTS RECEIVED

Current Report Filed Pursuant to Section 13 of the Securities Exchange Act

The Roscommon State Bank, Roscommon, Michigan.

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PETITIONS FOR RULEMAKING

None.

^{3/ 4(}c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.