

ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1980 No. 42)

Actions of the Board; Applications and Reports

Received During the Week Ending October 18, 1980

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

Regulation D, Reserve Requirements of Depository Institutions, the Board issued an interpretation defining "bankers banks" and setting forth the criteria under which bankers' banks may act as pass-through agents for the reserves of other institutions.

Regulation B, Equal Credit Opportunity, the Board announced that it is extending the time for comment on two proposed interpretations of Regulation B concerning consideration of income and disclosure for reasons for adverse action; the comment period is extended to December 22, 1980.

General Accounting Office Report entitled "Despite Positive Effects, Further Foreign Acquisitions of U.S. Banks Should be Limited Until Policy Conflicts Are Fully Addressed", letter to Chairman Ribicoff, Committee on Governmental Affairs regarding the Report.

The Board announced the appointment of Griffith L. Garwood as Deputy Director of the Division of Consumer and Community Affairs, effective November 1, 1980.

Letter in response to the "Application for Stay" submitted by A.G. Becker, Incorporated, with respect to the Board's letter and statement regarding a petition of A.G. Becker that the Board prohibit Bankers Trust Company, New York, New York, from selling commercial paper of issuance not related to the bank.

Dallas

American Bancorporation, Inc., Longview, Texas, extension of time to January 17, 1980, within which to consummate the acquisition of American Bank, Longview, Texas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Chicago Aurora Bancshares Corporation, Aurora, Illinois, extension of time to January 14, 1981, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of Aurora National Bank, Aurora, Illinois. 1/
- Kansas City Fidelity Banc Corporation, Dodge City, Kansas, extension of time to December 7, 1980, within which to consummate the acquisition of The Fidelity State Bank and Trust Company, Dodge City, Kansas. 1/
- St. Louis First City Corp., Fort Smith, Arkansas, extension of time until January 4, 1981, within which to become a bank holding company through the acquisition of the successor by merger to City National Bank of Fort Smith, Fort Smith, Arkansas. 1/
- Chicago First Lake County Corporation, Libertyville, Illinois, extension of time to January 18, 1981, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of First National Bank of Libertyville, Libertyville, Illinois. 1/
- Atlanta Flagship Banks, Inc., Miami, Florida, extension of time within which to acquire Florida Bankshares, Inc., Hollywood, Florida. 1/
- Atlanta Florida Park Banks, Inc., St. Petersburg, Florida, extension of time to consummate the order granting approval for it to become a bank holding company by acquiring Park Bank of Florida, St. Petersburg, Florida. 1/
- Chicago F & M Bankshares, Inc., Marinette, Wisconsin, extension of time to December 21, 1980, within which to become a bank holding company through the acquisition of 80 percent or more of the voting shares of Farmers & Merchants Bank & Trust, Marinette, Wisconsin and 100 percent of the initial capital stock of the Citizens Bank of Marinette, Marinette, Wisconsin (in organization). 1/
- Chicago Great Lakes Financial Corporation, Grand Rapids, Michigan, extension of time to January 15, 1981, within which to acquire 80 percent of the voting shares of Montcalm Central Bank, Stanton, Michigan. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Chicago Seaway Bancshares, Inc., Chicago, Illinois, extension of time to January 9, 1981, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of Seaway National Bank of Chicago, Chicago, Illinois. 1/
- Chicago American Bank and Trust Company, Lansing, Michigan, extension of time to April 24, 1981, within which to establish a branch in 100 block of North Washington Square, Lansing, Michigan. 1/
- Richmond Union Bank and Trust Company, Bowling Green, Virginia, permission to invest in bank premises. 1/
- Chicago Bank of North Shore, Northbrook, Illinois, permission to exercise full trust powers. 1/
- San
Francisco Bank of America, New York, New York, extension of time to make an additional investment in Societe Financiere pour les Pays d'Ontre-Mer, Geneva, Switzerland. 1/
- Chicago First National Bank of La Grange, La Grange, Illinois, for prior approval to merge with Second National Bank of La Grange, Illinois, under the charter and title of First National Bank of La Grange, La Grange, Illinois; report to the Comptroller of the Currency on competitive factors. 1/
- Chicago First National Bank of Libertyville, Libertyville, Illinois, for prior approval to merge with Second National Bank of Libertyville, Libertyville, Illinois, under the charter and title of First National Bank of Libertyville, Libertyville, Illinois; report to the Comptroller of the Currency on competitive factors. 1/
- Chicago Michigan National Bank - Port Huron, Port Huron, Michigan, for prior approval to merge with Marine Bank & Trust, Marine City, Michigan, under the charter and title of Michigan National Bank - Port Huron, Port Huron, Michigan; report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Atlanta National Bank of Commerce of Birmingham, Birmingham, Alabama, proposed merger with Commerce Bank, N.A., Birmingham, Alabama; report to the Comptroller of the Currency on competitive factors. 1/
- Chicago Northwestern State Bank, East Jordan, Michigan, for prior approval to consolidate with NW State Bank, East Jordan, Michigan, under the charter and title of Northwestern State Bank, East Jordan, Michigan; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago State Bank of Slinger, Slinger, Wisconsin, for prior approval to merge with Bank of Jackson, Jackson, Wisconsin, under the charter and title of State Bank of Slinger, Slinger, Wisconsin; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Establish a Domestic Branch Pursuant to Section
9 of the Federal Reserve Act

	<u>Approved</u>
Cleveland	The Trust Company, Toledo, Ohio. Branch to be established at 1077 Louisiana Avenue, Perrysburg, Wood County, Ohio. <u>1/</u> & <u>2/</u>
Richmond	Union Bank and Trust Company, Bowling Green, Virginia. Branch to be established at 4540 Lafayette Boulevard, Spotsylvania County, Virginia. <u>1/</u> & <u>2/</u>
Atlanta	First Alabama Bank of Dothan, Dothan, Alabama. Branch to be established at 3201 Ross Clark Circle, N.W., Dothan, Alabama. <u>1/</u> & <u>2/</u>
San Francisco	Union Bank, Los Angeles, California. Branch to be estab- lished at 3255 Wilshire Boulevard, Los Angeles, California. <u>1/</u> & <u>2/</u>

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To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

	<u>Approved</u>
Kansas City	First Wyoming Bank - Wright, Wright, Wyoming. <u>1/</u> & <u>2/</u>

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Issued Intent Not to Disapprove Change of Control
Pursuant to Change in Bank Control Act of 1978

	<u>Not Disapproved</u>
Minneapolis	Culbertson State Bank of Culbertson, Culbertson, Montana. <u>1/</u>
Minneapolis	Bank of Montana System, Great Falls, Montana.

- 1/ Application processed on behalf of the Board of Governors under delegated authority.
- 2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

To Establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

Approved

New York Marine Midland Bank, N.A., New York, New York: grants permission to establish a branch in Seoul, Korea and to operate and maintain such branch.

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To Establish a U.S. Branch of an Edge Act Corporation
Pursuant to Section 25(a) of the Federal Reserve Act

Approved

New York Citibank, N.A., New York, New York: grants consent to establish a branch of its wholly-owned subsidiary, Citibank Interamerica, Miami, Florida, in Beverly Hills, California.

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Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

Approved

New York IDB Bankholding Corporation, Isael Discount Bank Limited, Israel Investment and Finance Corporation Limited, Israel Financial Holdisng Limited, Gov Financial Holding Limited and Naftali Financial Holdings Limited, all of Tel-Aviv, Israel to retain direct and indirect interests in PEC Israel Economics Corporation, New York, New York.

ACTIONS OF THE BOARD-Continued

To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Approved

New York	IDB Bankholding Corporation Limited, Israel Discount Bank Limited, Israel Investment and Finance Corporation Limited, Israel Financial Holdings Limited, Gov Financial Holdings Limited and Naftali Financial Holdings Limited, for approval to acquire Israel Discount Trust Company, New York, New York. <u>2/</u>
Atlanta	ANB Bankshares, Inc., Brunswick, Georgia, for approval to acquire 100 percent of the voting shares of the successor by merger to American National Bank of Brunswick, Brunswick, Georgia. <u>1/</u> & <u>2/</u>
Atlanta	Crews Banking Corporation, Wauchula, Florida, for approval to acquire 100 percent of the voting shares of Wauchula State Bank, Wauchula, Florida. <u>2/</u>
Chicago	Erie Bancorp., Inc., Erie, Illinois, for approval to acquire 86.375 percent of the voting shares of Erie State Bank, Erie, Illinois. <u>1/</u> & <u>2/</u>
Chicago	SPRINGVILLE BANSHARES CORP., Anamosa, Iowa, for approval to acquire 92 percent or more of the voting shares of The Exchange State Bank, Springville, Iowa. <u>1/</u> & <u>2/</u>
Minneapolis	Chanhasen Financial Services, Inc., Chanhasen, Minnesota, for approval to acquire 94.95 percent of the voting shares of State Bank of Chanhasen, Chanhasen, Minnesota. <u>1/</u> & <u>2/</u>
Kansas City	Coweta Bancshares, Inc., Coweta, Oklahoma, for approval to acquire 90 percent of the voting shares of The Security National Bank of Coweta, Coweta, Oklahoma. <u>1/</u> & <u>2/</u>
Kansas City	Farmers Exchange Bancorporation, Inc., Cherokee, Oklahoma, for approval to acquire more than 80 percent (less directors' qualifying shares) of the voting shares of Farmers Exchange Bank, Cherokee, Oklahoma. <u>1/</u> & <u>2/</u>

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

- Kansas City First Norman Bancshares, Inc., Norman, Oklahoma, for approval to acquire 84.9 percent of the voting shares of The First National Bank and Trust Company of Norman, Norman, Oklahoma. 1/ & 2/
- Kansas City First Security Bancshares, Inc., Oklahoma City, Oklahoma, for approval to acquire at least 80 percent of the voting shares of First Security Bank and Trust Company, Oklahoma City, Oklahoma. 1/ & 2/
- Kansas City Fountain Bancorporation, Ltd., Colorado Springs, Colorado, for approval to acquire at least 98 percent of the voting shares of Pioneer Bank of Fountain, Fountain, Colorado. 1/ & 2/
- Kansas City Shawnee Mission Bancshares, Inc., Fairway, Kansas, for approval to acquire more than 80 percent of the voting shares of First National Bank of Shawnee Mission, Fairway, Kansas. 1/ & 2/
- Dallas San Benito Bancshares, Inc., San Benito, Texas, for approval to acquire 80 percent or more of the voting shares of The San Benito Bank & Trust Company, San Benito, Texas. 1/ & 2/
- Dallas Southwestern Bancorp, Inc., Sanderson, Texas, for approval to acquire 80 percent of the voting shares of Sanderson State Bank, Sanderson, Texas. 1/ & 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Permitted

- New York Barclays Bank Limited and Barclays Bank International Limited, both of London, England, notification of intent to engage in de novo activities ((i) making direct consumer loans and purchasing of sales finance contracts representing extensions of credit such as would be made or acquired by a consumer finance company, and wholesale financing (floor

- 1/ Application processed on behalf of the Board of Governors under delegated authority.
- 2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

planning); and (ii) acting as agent for the sale of re-
lated credit life, credit accident and health and credit
property insurance) at 4070 Rose Clark Circle, N.W.,
Dothan, Alabama, through their subsidiary, BarclaysAmerican/
Credit, Inc. (10/18/80) 3/

- New York Manufacturers Hanover Corporation, New York, New York, no-
tification of intent to relocate de novo activities (to
engage in consumer finance and sales finance activities
and in the sale of credit life, accident and health, and
property and casualty insurance related to such lending
activities) from 2323 Marietta Boulevard, N.W., Atlanta,
Georgia to Gordon Road Village Shopping Center, 6041
Gordon Road, Mableton, Georgia, through its subsidiary,
Termplan Incorporated (10/12/80) 3/
- Atlanta First Atlanta Corporation, Atlanta, Georgia, notification of
intent to engage in de novo activities (making, acquiring,
and servicing loans and other extensions of credit secured
by real estate mortgages) in Atlanta, Georgia, through a
subsidiary, Tharpe & Brooks Incorporated (10/17/80) 3/
- Kansas City Avoca Company, Omaha, Nebraska, notification of intent to
engage in de novo activities (to engage in general insur-
ance activities on the premises of its subsidiary bank,
Farmers State Bank, Avoca, Nebraska, a community of less
than 5,000 population) (10/17/80) 3/
- Kansas City Metro Bancshares, Inc., Kansas City, Missouri, notification
of intent to engage in de novo activities (to engage in
the activity of leasing real property) at Barry Road and
North Oak, Kansas City, Missouri (10/17/80) 3/
- San Francisco Security Pacific Corporation, Los Angeles, California, noti-
fication of intent to engage in de novo activities (making
or acquiring, for its own account or for the account of
others, loans and extensions of credit including making
consumer installment personal loans, purchasing consumer
installment sales finance contracts, making loans to small
businesses and other extensions of credit such as would be
made by a factoring company or a consumer finance company;
and acting as broker or agent for the sale of credit-re-

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

lated life, accident and health insurance and credit-related property and casualty insurance) from 707 Minnesota Avenue, Kansas City, Kansas to Suite 124, 10551 Barkley, Overland Park, Kansas, through its wholly-owned subsidiary, The Bankers Investment Company d/b/a Security Pacific Finance Corp. (10/17/80) 3/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(12) of the Bank Holding Company Act of 1956

Permitted

Kansas City Baldwin-United Corporation, Cincinnati, Ohio, notification of intent to lend, through several of its subsidiaries, \$26.5 million to Empire Mutual Insurance Company (a New York Corporation) (10/17/80) 3/

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section
9 of the Federal Reserve Act

Philadelphia Orrstown Bank, Orrstown, Pennsylvania. Branch to be
established at Lurgan Avenue and Oak Lane in Shippens-
burg, Pennsylvania. 2/

San United California Bank, Los Angeles, California. Branch
Francisco to be established in the vicinity of the intersection
of Olympic Boulevard and Ardmore Street, Los Angeles,
California. 2/

San United California Bank, Los Angeles, California. Branch
Francisco to be established in the vicinity of the intersection
of Olympic Boulevard and Main Street, Los Angeles,
California. 2/

* * * * *

To Establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

Chicago Continental Illinois National Bank and Trust Company of
Chicago, Chicago, Illinois: requests consent to estab-
lish a branch in Puerto Rico.

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To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Atlanta First Carthage Corporation, Carthage, Mississippi, for
approval to acquire at least 80 percent of the voting
shares of The Carthage Bank, Carthage, Mississippi. 2/

Atlanta Lawrence County Bancshares, Inc., Lawrenceburg, Tennessee,
for approval to acquire at least 80 percent of the voting
shares of The Lawrence County Bank, Lawrenceburg, Tennessee.
2/

2/ Application subject to Community Reinvestment Act. The Community
Reinvestment Officer of the applicable Reserve Bank may be contacted
as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

Atlanta	The Sasser Corp., Carthage, Mississippi, for approval to acquire 48 percent of the voting shares of The Carthage Bank, Carthage, Mississippi. <u>2/</u>
Atlanta	South Banking Company, Alma, Georgia, for approval to acquire at least 54.5 percent of the voting shares of Alma Exchange Bank and Trust, Alma, Georgia and 60.6 percent of the voting shares of Citizens State Bank, Kingsland, Georgia. <u>2/</u>
Chicago	Chadwick Bancshares, Inc., Chadwick, Illinois, for approval to acquire 95 percent or more of the voting shares of Farmers' State Bank of Chadwick, Chadwick, Illinois. <u>2/</u>
Chicago	ELM BANCSHARES, INC., Elmhurst, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to Elmhurst National Bank, Elmhurst, Illinois. <u>2/</u>
Chicago	Lamoni Bancshares, Inc., Lamoni, Iowa, for approval to acquire at least 80 percent of the voting shares of State Bank of Lamoni, Lamoni, Iowa. <u>2/</u>
Chicago	Twin Cedars Bancorp., Bussey, Iowa, for approval to acquire 80 percent of the voting shares of State Bank of Bussey, Bussey, Iowa. <u>2/</u>
Chicago	Western Bancshares, Inc., Milwaukee, Wisconsin, for approval to acquire at least 80 percent of the voting shares of Milwaukee Western Bank, Milwaukee, Wisconsin. <u>2/</u>
Chicago	Williamsburg Holding Company, Omaha, Nebraska, for approval to acquire 90 percent or more of the voting shares of Security Savings Bank, Williamsburg, Iowa. <u>2/</u>
St. Louis	First United Bancshares, Inc., El Dorado, Arkansas, for approval to acquire 100 percent of the voting shares of The First National Bank of El Dorado, El Dorado, Arkansas. <u>2/</u>
St. Louis	Taney County Bancorporation, Inc., Kansas City, Missouri, for approval to acquire 80 percent of the voting shares of Security Bank and Trust Company of Branson, Branson, Missouri. <u>2/</u>

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

Minneapolis	Irene Bancorporation, Inc., Irene, South Dakota, for approval to acquire at least 80 percent of the voting shares of Farmers State Bank, Irene, South Dakota. <u>2/</u>
Minneapolis	Raymond Bancshares, Inc., Raymond, Minnesota, for approval to acquire 88.0 percent of the voting shares of Farmers State Bank, Raymond, Minnesota. <u>2/</u>
Kansas City	Alamosa Bancorporation, Ltd., Denver, Colorado, for approval to acquire at least 97.1 percent of the voting shares of The Alamosa National Bank, Alamosa, Colorado. <u>2/</u>
Kansas City	American National Sidney Corp., Sidney, Nebraska, for approval to acquire at least 95 percent of the voting shares of The American National Bank of Sidney, Sidney, Nebraska. <u>2/</u>
Kansas City	Chimney Rock Bancorp., Bayard, Nebraska, for approval to acquire 100 percent (less directors' qualifying shares) of the voting shares of The First National Bank of Bayard, Bayard, Nebraska. <u>2/</u>
Kansas City	Commerce Bancorporation, Inc., McCloud, Oklahoma, for approval to acquire at least 80 percent of the voting shares of The Bank of Commerce, McCloud, Oklahoma. <u>2/</u>
Kansas City	Erick Bancorporation, Inc., Erick, Oklahoma, for approval to acquire at least 80 percent of the voting shares of First American Bank, Erick, Oklahoma. <u>2/</u>
Kansas City	First Davis Bancorporation, Inc., Davis, Oklahoma, for approval to acquire 80 percent of the voting shares of The First National Bank of Davis, Davis, Oklahoma. <u>2/</u>
Kansas City	First Miami Bancshares, Inc., Miami, Oklahoma, for approval to acquire at least 87.55 percent of the voting shares of The First National Bank and Trust Company of Miami, Miami, Oklahoma. <u>2/</u>
Kansas City	Great Western Financial Services, Inc., Colorado Springs, Colorado, for approval to acquire at least 83 percent of the voting shares of The Western National Bank of Colorado Springs, Colorado Springs, Colorado. <u>2/</u>

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

Kansas City The Highland Ban-Corp., Inc., Cleveland, Oklahoma, for approval to acquire at least 80 percent of the voting shares of The Cleveland Bank, Cleveland, Oklahoma. 2/

Kansas City Mountain States Bancorporation, Inc., Denver, Colorado, for approval to acquire at least 80 percent of the voting shares of Mountain States Bank, Denver, Colorado. 2/

Kansas City North Side Bancshares, Inc., Tulsa, Oklahoma, for approval to acquire at least 80 percent of the voting shares of North Side State Bank, Tulsa, Oklahoma. 2/

Kansas City TEMPLE BANCORPORATION, INC., Temple, Oklahoma, for approval to acquire at least 80 percent of the voting shares of First National Bank of Temple, Temple, Oklahoma. 2/

Kansas City THUNDERBIRD BANCSHARES, INC., Shawnee, Oklahoma, for approval to acquire at least 80 percent of the voting shares of The Federal National Bank & Trust Company of Shawnee, Shawnee, Oklahoma. 2/

Correction:

Dallas The application, which appeared on H.2 No. 38, 1980 for Citibank Corp., Richardson, Texas, for approval to acquire 100 percent (less directors' qualifying shares) of the voting shares of Citizens Bank, Richardson, Texas was incorrect. The correct name of the Holding Company should have been Citibank Corp. 2/

Dallas West Bancshares, Inc., West, Texas, for approval to acquire at least 80 percent of the voting shares of West Bank & Trust, West, Texas. 2/

San Francisco Bank Shares, Inc., Lake Havasu City, Arizona, for approval to acquire 31.94 percent of the voting shares of The State Bank, Lake Havasu City, Arizona. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-ContinuedTo Expand a Bank Holding Company Pursuant to Section
3(a)(3) of the Bank Holding Company Act of 1956

Atlanta	SBT Corporation, Savannah, Georgia, for approval to acquire 90 percent of the voting shares of The First National Bank of Valdosta, Valdosta, Georgia. <u>2/</u>
Chicago	Asco, Inc., Rock Rapids, Iowa, for approval to acquire up to 97.8 percent of the voting shares of Rock Rapids State Bank, Rock Rapids, Iowa. <u>2/</u>
Chicago	Hawkeye Bancorporation, Des Moines, Iowa, for approval to acquire 97 percent of the voting shares of Capital City State Bank, Des Moines, Iowa. <u>2/</u>
Kansas City	Central Bancorporation, Inc., Denver, Colorado, for approval to acquire at least 98.88 percent of the voting shares of Central Bank of West Greeley, Greeley, Colorado, a proposed new bank. <u>2/</u>
Kansas City	Central Colorado Company, Denver, Colorado, a limited partnership and C.C.B., Inc., Denver, Colorado, its general partner, for approval to acquire at least 98.88 percent of the voting shares of Central Bank of West Greeley, Greeley, Colorado, a proposed new bank. <u>2/</u>
Kansas City	Citizens Banco, Inc., Westminster, Colorado, for approval to acquire 100 percent of the voting shares of Citizens Bank, Littleton, Colorado, a proposed new bank. <u>2/</u>
Kansas City	Mountain Financial Services, Inc., Denver, Colorado, for approval to acquire 100 percent of the voting shares of Southeast National Bank, Denver, Colorado, a proposed new bank. <u>2/</u>

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-ContinuedTo Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Boston	Industrial National Corporation, Providence, Rhode Island, notification of intent to engage in <u>de novo</u> activities (consumer finance and insurance agency for the sale of credit life and credit accident and health insurance sold in connection with extensions of credit which insurance would be reinsured by an affiliated company, Consumer Life Insurance Company) at Highway 41 South, John Acuff Professional Building, Jasper, Tennessee, through its indirect subsidiary, Southern Discount Company of Tennessee (10/16/80) <u>3/</u>
Richmond	Southern Bancorporation, Inc., Greenville, South Carolina, notification of intent to engage in <u>de novo</u> activities (making extensions of credit as a licensed consumer finance lender) at 301 West Okmulgee Street, Muskogee, Oklahoma, through its subsidiary, World Acceptance Corporation (10/14/80) <u>3/</u>
Minneapolis	Guaranty Securities Corporation, Minneapolis, Minnesota, for approval to continue to engage in acting as an insurance agent or broker, through licensed agents, with respect to insurance that is directly related to an extension of credit by Guaranty State Bank of Minneapolis insuring such bank against loss due to death and/or disability of debtors of such bank.
Minneapolis	Vic Sather & Associates, Inc., Bloomington, Minnesota, for approval to continue to engage in the sale of general insurance in Franklin, Minnesota, a town with less than 5,000 population.
Kansas City	Brunswick Bancshares, Inc., Brunswick, Nebraska, for approval to continue to engage in general insurance agency activities through the retention of Brunswick Insurance Agency, Brunswick, Nebraska, a community of less than 5,000 population.
San Francisco	BankAmerica Corporation, San Francisco, California, notification of intent to engage in <u>de novo</u> activities (to engage in the activity of underwriting, initially to the extent of reinsuring, credit life and disability insurance which is directly related to extensions of credit made by

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

subsidiaries of Applicant other than the Bank including, for example, FinanceAmerica Corporation and its subsidiaries, FinanceAmerica Thrift Corporation and FinanceAmerica Industrial Bank) at 315 Montgomery Street, San Francisco, California and serve the States of Alabama, Arizona, California, Colorado, Connecticut, Delaware, Florida, Georgia, Idaho, Illinois, Indiana, Iowa, Kansas, Kentucky, Louisiana, Maryland, Massachusetts, Michigan, Minnesota, Mississippi, Nebraska, Nevada, New Hampshire, New Jersey, New Mexico, New York, North Carolina, Ohio, Oklahoma, Oregon, Pennsylvania, Rhode Island, South Carolina, Tennessee, Texas, Utah, Virginia, West Virginia and Wyoming, through its subsidiary, BA Insurance Company, Inc. (10/13/80) 3/

San
Francisco

Security Pacific Corporation, Los Angeles, California, notification of intent to relocate de novo activities (making or acquiring, for its own account or for the account of others, loans and extensions of credit including making consumer installment personal loans, purchasing consumer installment sales finance contracts, making loans to small businesses and other extensions of credit such as would be made by a factoring company or a consumer finance company; and acting as broker or agent for the sale of credit-related life, accident and health insurance and credit-related property and casualty insurance) from 502 East Meridian Avenue, Dade City, Florida to 6250 U.S. Highway 19 North, Suite 404, Hudson, Florida, through its indirect subsidiaries, Security Pacific Finance Corp. (a Florida Corporation) and Security Pacific Finance Corp. of Florida (10/14/80) 3/

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REPORTS RECEIVED

Current Report Filed Pursuant to Section 13 of the
Securities Exchange Act

Forest Hill State Bank, Forest Hills, Maryland.

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

PETITIONS FOR RULEMAKING

None.