

ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1980 No. 41)

Actions of the Board; Applications and Reports

Received During the Week Ending October 11, 1980

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

Consumer Advisory Council meetings, October 30-31, 1980.

Regulation J, subpart A and subpart B, the Board adopted a clarification and simplification of its Regulation J, which deals with Reserve Bank procedures for check collection and wire transfer of funds.

Citicorp, New York, New York, letter regarding proposed activities to be conducted in the Washington, D.C. and Baltimore, Maryland, metropolitan areas by Citicorp Financial, Inc., a credit card subsidiary of Citicorp.

General Accounting Office Report entitled "Internal Auditing Can be Strengthened in the Federal Reserve System", letter sent to Chairman William Proxmire, Senate Banking Committee, enclosing a copy of the Board's response to the Report.

Kansas City	Central Colorado Company, Denver, Colorado, extension of time to December 31, 1980, within which to consummate the acquisition of Central Bancorporation, Denver, Colorado, a registered bank holding company. <u>1/</u>
Atlanta	Manufacturers Bancshares, Inc., Miami, Florida, extension of time to November 15, 1980, within which to consummate the acquisition of Manufactureres National Bank, Hialeah, Florida. <u>1/</u>
Kansas City	Midland Financial Corporation, Casper, Wyoming, extension of time to January 11, 1981, within which to consummate the acquisition of Mountain Plaza National Bank, Casper, Wyoming. <u>1/</u>
Kansas City	Jackson State Bank, Jackson, Wyoming, to invest in bank premises. <u>1/</u>

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- New York Long Island Trust Company, Garden City, New York, to make an additional investment in bank premises. 1/
- Philadelphia Orrstown Bank, Orrstown, Pennsylvania, to make an additional investment in bank premises. 1/
- New York State Bank of Albany, Albany, New York, extension of time within which to establish a branch office at 1450 Western Avenue, Albany, New York. 1/
- Atlanta Sun Bank of Ocala, Ocala, Florida, to make an additional investment in bank premises. 1/
- San Francisco BSD Merger Company, San Diego, California, proposed merger with and into the Bank of San Diego, California; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Richmond Central Carolina Bank & Trust Company, Durham, North Carolina, proposed merger with Burlington National Bank, Burlington, North Carolina; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Fulton National Bank of Atlanta, Atlanta, Georgia, proposed merger with The Northeast Commercial Bank, Doraville, Georgia; report to the Comptroller of the Currency on competitive factors. 1/
- San Francisco Independence Bank, Encino, California, proposed merger with Halifax Financial Holdings, Inc., Encino, California; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Boston National Bank of Newbury at Wells River, Wells River, Vermont, proposed acquisition of assets and assumption of liabilities by Wells River Savings Bank, Wells River, Vermont; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago Peoples State Bank of St. Joseph, Saint Joseph, Michigan, proposal to merge with The First National Bank of Watervliet, Michigan, under the charter and title of The Peoples State Bank of St. Joseph, Saint Joseph, Michigan; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- San Francisco Placer Bank, Rocklin, California, proposed merger with and into Bank of Alex Brown, Walnut Grove, California; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta St. Petersburg Bank and Trust Company, St. Petersburg, Florida, proposed merger with Rutland Central Bank, St. Petersburg, Florida and Central Plaza Bank and Trust Company, St. Petersburg, Florida; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Philadelphia Suburban Bank, East Norriton Township, Pennsylvania, proposed merger with American Bank and Trust Co. of Pa., Reading, Pennsylvania, under the charter and title of American Bank and Trust Co. of Pa.; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-ContinuedTo Establish a Domestic Branch Pursuant to Section
9 of the Federal Reserve ActApproved

- New York Long Island Trust Company, Garden City, New York. Branch to be established at the northeast corner of Adams Avenue and Cabot Court, Hauppauge, Smithtown, Suffolk County, New York. 1/ & 2/
- New York Chemical Bank, New York, New York. Branch to be established at Kismet Inn Marina Dock on Fire Island, Suffolk County, New York. 1/ & 2/
- Philadelphia Girard Bank, Bala Cynwyd, Pennsylvania. To establish an offsite electronic facility at the Penn Central Station, Germantown and Evergreen Avenues, Philadelphia, Pennsylvania. 1/ & 2/
- Philadelphia Girard Bank, Bala Cynwyd, Pennsylvania. To establish an offsite electronic facility at the Thriftway Market, 4301 Walnut Street, Philadelphia, Pennsylvania. 1/ & 2/
- Philadelphia Girard Bank, Bala Cynwyd, Pennsylvania. To establish an offsite electronic facility at Route 452 and Marianville Road, Aston, Delaware County, Pennsylvania. 1/ & 2/
- Richmond The Peoples Bank of Chesterfield, Chesterfield, Virginia. Branch to be established in the Meadowbrook Shopping Center at the intersection of Hopkins Road and Chippenham Parkway, Chesterfield County, Virginia. 1/ & 2/
- Atlanta Bank of Florida in St. Petersburg, St. Petersburg, Florida. Branch to be established at 10501 66th Street, North St. Petersburg, Florida. 1/ & 2/
- Atlanta The First Commercial Bank of Fort Myers, Fort Myers, Florida. Branch to be established at 12998 McGregor Boulevard, S.W., Fort Myers, Florida. 1/ & 2/
- Atlanta Flagship Bank of Tampa, Tampa, Florida. Branch to be established on the 2000 Block of South Macdill Avenue, Tampa, Florida. 1/ & 2/

- 1/ Application processed on behalf of the Board of Governors under delegated authority.
- 2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

- Minneapolis Fidelity Bank and Trust Company, Minneapolis, Minnesota.
Branch to be established in Burnsville, Minnesota. 1/ & 2/
- San Francisco United California Bank, Los Angeles, California. To establish a manned motor banking facility in the vicinity of the North West corner of the intersection of Rose Drive and Linda Vista Street, Placentia, Orange County, California. 1/ & 2/

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To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

Approved

- Richmond Citizens Bank of Tazewell, Tazewell, Virginia. 1/ & 2/
- Kansas City Gateway Bank & Trust Company, Lincoln, Nebraska. 1/
- San Francisco Rocky Mountain State Bank, Salt Lake City, Utah. 1/

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Issued Intent Not to Disapprove Change in Control
Pursuant to Change in Bank Control Act of 1978

Not Disapproved

- Kansas City Ameribanc, Inc., St. Joseph, Missouri.

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted

ACTIONS OF THE BOARD-Continued

Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

Approved

New York Standard Chartered Bank Limited, New York, New York: grants permission for Union International Bank, Los Angeles, California, to amend Article First, Third, Fourth and Ninth of its Articles of Association in order to change the name of Union International Bank to Standard Chartered Bank International; to relocate its home office from Los Angeles, California to Houston, Texas; and to delete the provision requiring that each director of the Corporation be a U.S. citizen.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Approved

New York BT Bancshares, Inc., Albany, New York, for approval to acquire 100 percent of the voting shares of Bankers Trust Company of Albany, National Association, Albany, New York, Bankers Trust of Binghamton, Binghamton, New York and BT National Bank, Albany, New York, a proposed new bank. 1/ & 2/

Philadelphia Guarantee Bancorp, Inc., Atlantic City, New Jersey, for approval to acquire 100 percent of the voting shares of Guarantee Bank, Atlantic City, New Jersey. 1/ & 2/

Atlanta First City Bancorp, Inc., Marietta, Georgia, for approval to acquire 100 percent of the voting shares of The First National Bank of Cobb County, Marietta, Georgia. 1/ & 2/

Atlanta First National Bancshares of Louisiana, Inc., Alexandria, Louisiana, for approval to acquire up to 90.34 percent of the voting shares of Security First National Bank, Alexandria, Louisiana. 1/ & 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

- Atlanta Gwinnett Holding Company, Snellville, Georgia, for approval to acquire 80 percent or more of the voting shares of Gwinnett County Bank, Snellville, Georgia. 1/ & 2/
- Chicago First Belmond BanCorporation, Belmond, Iowa, for approval to acquire 80 percent of the voting shares of First State Bank, Belmond, Iowa. 1/ & 2/
- Chicago Northwestern Bank Corporation, East Jordan, Michigan, for approval to acquire 100 percent of the voting shares of Northwestern State Bank, East Jordan, Michigan. 1/ & 2/
- Chicago Portland Financial Services, Inc., Portland, Oregon, for approval to acquire 98.23 percent of the voting shares of The Citizens Bank of Portland, Portland, Indiana. 1/ & 2/
- St. Louis HAMBAC, Inc., Hodgenville, Kentucky, for approval to acquire 80.7 percent of the voting shares of The Lincoln National Bank, Hodgenville, Kentucky. 1/ & 2/
- Minneapolis Strasburg Bancshares, Inc., Strasburg, North Dakota, for approval to acquire 95.85 percent of the voting shares of Strasburg State Bank, Strasburg, North Dakota. 1/ & 2/
- Minneapolis Whitefish Holding Company, Inc., Whitefish, Montana, for approval to acquire at least 96.7 percent of the voting shares of The First State Bank of Whitefish, Whitefish, Montana. 1/ & 2/
- Kansas City Cedar Point Bancshares, Inc., Cedar Point, Kansas, for approval to acquire at least 80 percent of the voting shares of The Cedar Point State Bank, Cedar Point, Kansas. 1/ & 2/
- Kansas City Dominion Banqueshares Limited, Kansas City, Missouri, for approval to acquire 98.7 percent of the voting shares of Grandview Bank and Trust Company, Grandview, Missouri. 1/ & 2/
- Kansas City F and M Bancshares, Inc., Derby, Kansas, for approval to acquire 80 percent of the voting shares of Farmers and Merchants State Bank of Derby, Derby, Kansas. 1/ & 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

- Kansas City First Keyes Bancshares, Inc., Keyes, Oklahoma, for approval to acquire 80 percent of the voting shares of The First State Bank, Keyes, Oklahoma. 1/ & 2/
- Kansas City Liberty Bancshares, Inc., Liberty, Missouri, for approval to acquire at least 80 percent of the voting shares of Commercial Bank of Liberty, N.A., Liberty, Missouri. 1/ & 2/
- Dallas First Grand Prairie Bank Shares, Inc., Grand Prairie, Texas, for approval to acquire 80 percent of the voting shares of National Bank of Grand Prairie, Grand Prairie, Texas. 1/ & 2/
- Dallas First Schulenburg Financial Corporation, Schulenburg, Texas, for approval to acquire 80 percent of the voting shares (less directors' qualifying shares) of The First National Bank of Schulenburg, Schulenburg, Texas. 1/ & 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956Approved

- New York Bankers Trust New York Corporation, New York, New York, for approval to acquire 100 percent of the voting shares of BT National Bank, Albany, New York, a proposed new bank. 1/ & 2/
- Atlanta Marsh Investments, N.V., Curacao, Netherlands Antilles; Marsh Investments, B.V., Rotterdam, The Netherlands; and M.F.G. Investments, Inc., Hialeah, Florida, for approval to acquire 31 percent or more of the voting shares of Deerfield Beach State Bank, Deerfield Beach, Florida. 1/ & 2/
- Chicago First Bank Corporation, Midland, Michigan, for approval to acquire 99 percent of the voting shares of First Community Bank, N.A., West Branch, Michigan, a proposed new bank. 1/ & 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

- Minneapolis SECURITY STATE BANK HOLDING COMPANY, Hannaford, North Dakota, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of Farmers & Merchants Bank of Wimbledon, Wimbledon, North Dakota. 1/ & 2/
- Kansas City Wyoming Bancorporation, Cheyenne, Wyoming, for approval to acquire 100 percent (less directors' qualifying shares) of First Wyoming Bank-Wright, Wright, Wyoming, a proposed new bank. 1/ & 2/
- Dallas Allied Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares (except directors' qualifying shares) of First Bank of Edna, Edna, Texas. 1/ & 2/
- Dallas Allied Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares (except directors' qualifying shares) of Security National Bank, Houston, Texas. 1/ & 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- Philadelphia Approved First Pennsylvania Corporation, Philadelphia, Pennsylvania, for approval to retain 100 percent of the voting shares of Pennamco Insurance Services, Inc., Philadelphia, Pennsylvania. 1/
- Cleveland Mellon National Corporation, Pittsburgh, Pennsylvania, for approval to engage de novo in the underwriting on reinsurance basis, of credit life and credit accident and health insurance sold in connection with consumer loans at two of its subsidiaries, Mellon Bank, N.A. or Freedom Financial Services Corporation and the activity would be conducted through a newly formed, wholly-owned subsidiary of Freedom Financial known as Mellon Life Insurance Company, Wilmington, Delaware. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

- Minneapolis Am-Can Investment, Inc., Moorhead, Minnesota, for approval to retain the nonbanking activity of making loans to stockholders. 1/
- Minneapolis The Bridger Company, Wayzata, Minnesota, for approval to continue to sell insurance as a general insurance agent in the town of Bridger, Minnesota, a community with less than 5,000 population. 1/
- Minneapolis Lanesboro Agency, Inc., Lanesboro, Minnesota, for approval to continue to engage in operating a general insurance agency in a community with less than 5,000 population. 1/
- Minneapolis Richey Bancorporation, Inc., Richey, Montana, for approval to continue to engage in general insurance agency activities in a community with less than 5,000 population. 1/
- Kansas City DuRoc Investment Company, Table Rock, Nebraska, for approval to continue to engage in commercial finance activities at an office in Table Rock, Nebraska. 1/
- Kansas City Valley State Investments, Inc., Lamar, Colorado, for approval to continue to engage in the sale of insurance directly related to the extensions of credit by Valley State Bank, Lamar, Colorado. 1/

Permitted

- New York Chemical New York Corporation, New York, New York, notification of intent to engage in de novo activities (leasing real and personal property and equipment on a non-operating, full payout basis, and acting as agent, broker and adviser with respect to leases; financing real and personal property and equipment such as would be done by a commercial finance company; and servicing such extensions of credit) at Executive Point, Suite 504, 101 Wymore Road, Altamonte Springs, Florida, through its subsidiary, Chemical Business Credit Corp. (10/5/80) 3/
- New York J.P. Morgan & Co. Incorporated, New York, New York, notification of intent to engage in de novo activities (to include making loans to projects designed for community welfare purposes; previously approved activities which include the financing of housing for low and moderate income persons

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

will continue to be engaged in; the service area for the existing and expanded activities continues to include the United States, its territories, possessions and Puerto Rico) at 23 Wall Street, New York, New York, through its subsidiary, Morgan Community Development Corporation (10/5/80) 3/

- New York Manufacturers Hanover Corporation, New York, New York, notification of intent to relocate de novo activities (making, acquiring and servicing for its own account and the account of others mortgage loans and insurance agency activities related to such loans) from 1121 Superior Boulevard, Cleveland, Ohio to Suite 180, One Independence Place, 4807 Rockside Road, Independence, Ohio, through its subsidiary, Manufacturers Hanover Mortgage Corporation (10/6/80) 3/
- Richmond Maryland National Corporation, Baltimore, Maryland, notification of intent to engage in de novo activities (commercial lending operations including, but not limited to, financing of accounts receivable, inventories, and other types of secured and unsecured loans to commercial enterprises; servicing commercial loans for affiliated or nonaffiliated individuals, partnerships, corporations or other entities; and acting as advisor or broker in commercial lending transactions) at Suite 150, 11999 Katy Freeway, Houston, Texas, through its subsidiary, Maryland National Industrial Finance Corporation (10/9/80) 3/
- Chicago Millikin Bancshares, Inc., Decatur, Illinois, notification of intent to engage in de novo activities (making or acquiring FHA and VA real estate mortgage loans in Illinois and contiguous States) at 357 N. Main Street, Decatur, Illinois, through a subsidiary, Millikin Realty Financing Corp. (10/9/80) 3/
- San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans or other extensions of credit such as would be made or acquired by a mortgage banking company; servicing such loans and other extensions of credit for itself and others; acting as investment or financial adviser to the extent of

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

providing portfolio investment advice to others, with emphasis on real property investment and real property interests; and leasing real property or acting as agent, broker or adviser in the leasing of such property) at 555 California Street, San Francisco, California; 4700 South Syracuse Parkway, Denver, Colorado; Lincoln Center, 5401 West Kennedy Boulevard, Tampa, Florida; 57 Executive Park South, Atlanta, Georgia; Xerox Building, 555 West Monroe Street, Chicago, Illinois; Teavey Building, 730 Second Avenue South, Minneapolis, Minnesota; 9221 Ward Parkway, Kansas City, Missouri; 500 West Wilson Bridge Road, Columbus, Ohio; and Campbell Center II, 8150 North Central Expressway, Dallas, Texas, through its wholly-owned subsidiary, BA Mortgage and International Realty Corporation (10/11/80) 3/

San
Francisco

Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and extensions of credit including making consumer installment personal loans, purchasing consumer installment sales finance contracts, making loans to small businesses and other extensions of credit such as would be made by a factoring company or by a consumer finance company; and acting as broker or agent for the sale of credit related life, accident and health insurance and insurance of the interest of a real property mortgagee in mortgaged property other than title insurance) at 2365 Harrodsburg Road, Lexington, Kentucky, through its indirect subsidiary, Security Pacific Finance Corp. (10/9/80) 3/

San
Francisco

Western Bancorporation, Los Angeles, California, notification of intent to engage in de novo activities (to engage in operating a mortgage banking company including making, acquiring, selling and servicing real estate construction loans on its own account or for the account of others; and acting as agent or broker with respect to credit life and credit accident and health insurance and mortgage disability and mortgage redemption insurance directly related to extensions of credit or the provision of other financial services) at One Allen Center, Suite 1650, Houston, Texas, through its wholly-owned subsidiary, Western Bancorp Mortgage Company (10/10/80) 3/

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section
9 of the Federal Reserve Act

- Cleveland The Liberty State Bank, Liberty Center, Ohio. Branch to
be established at 1424 North Scott Street, Napoleon,
Henry County, Ohio. 2/
- Cleveland The Farmers Citizens Bank, Bucyrus, Ohio. Branch to be
established at the southwest corner of North Sandusky
Avenue and West Mary Street, Bucyrus, Crawford County,
Ohio. 2/
- San
Francisco Union Bank, Los Angeles, California. Branch to be estab-
lished at 3255 Wilshire Boulevard, Los Angeles, Cali-
fornia. 2/

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To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

- Kansas City Citizens Bank and Trust Company, Ellsworth, Kansas.

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To Establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

- New York Republic National Bank of New York, New York, New York:
prior notification of its intent to open an initial
branch in Buenos Aires, Argentina.
- Atlanta Flagship National Bank of Miami, Miami, Florida: requests
consent to establish a limited operations branch in the
Cayman Islands.

2/ Application subject to Community Reinvestment Act. The Community
Reinvestment Officer of the applicable Reserve Bank may be contacted
as to the length of the comment period.

APPLICATIONS RECEIVED-ContinuedTo Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Atlanta B.P.C. Corporation, Cookeville, Tennessee, for approval to acquire at least 80 percent of the voting shares of Bank of Putnam County, Cookeville, Tennessee. 2/

Atlanta DeSota Banking Corporation, Arcadia, Florida, for approval to acquire at least 100 percent of the voting shares of The First State Bank of Arcadia, Arcadia, Florida. 2/

Atlanta Peoples Equity Shares, Inc., Carrollton, Georgia, for approval to acquire at least 90 percent of the voting shares of The Peoples Bank, Carrollton, Georgia. 2/

Chicago CAARGO Financial Corporation, Bentonville, Indiana, for approval to acquire 51.6 percent of the voting shares of Bentonville State Bank, Bentonville, Indiana. 2/

Chicago Rockford Bancorp Inc., Rockford, Illinois, for approval to acquire 97.7 percent of the voting shares of The Illinois National Bank & Trust Co. of Rockford, Rockford, Illinois. 2/

Chicago S & H HOLDINGS, INC., Iroquois, Illinois, for approval to acquire at least 94.5 percent of the voting shares of Iroquois Farmers State Bank, Iroquois, Illinois. 2/

Minneapolis Metropolitan Bancorporation, Inc., Minneapolis, Minnesota, for approval to acquire 95 percent of the voting shares of Metropolitan State Bank, Minneapolis, Minnesota. 2/

Kansas City Derby Bancshares, Inc., Derby, Kansas, for approval to acquire at least 96 percent of the voting shares of First National Bank of Derby, Derby, Kansas. 2/

Kansas City First Oklahoma National Corporation, Stigler, Oklahoma, for approval to acquire at least 80 percent of the voting shares of The First National Bank, Stigler, Oklahoma. 2/

Kansas City Oakdale Bancshares, Inc., Oakdale, Nebraska, for approval to acquire at least 99.5 percent of the voting shares of The First State Bank, Oakdale, Nebraska. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

Kansas City Western Bancorp, Inc., Garden City, Kansas, for approval to acquire at least 82.4 percent of the voting shares of The Western State Bank, Garden City, Kansas. 2/

Dallas East Texas Corporation, Inc., Palestine, Texas, for approval to acquire at least 80 percent of the voting shares of The East Texas National Bank of Palestine, Palestine, Texas. 2/

Dallas Harris County Bankshares, Inc., Houston, Texas, for approval to acquire at least 80 percent of the voting shares of Bank of Harris County, National Association, (P.O. Houston) Aldine, Texas. 2/

Dallas Zavala Bankshares, Incorporated, Crystal City, Texas, for approval to acquire 97.25 percent of the voting shares of Zavala County Bank, Crystal City, Texas. 2/

San Francisco Enterprise Bancorp, Oakland, California, for approval to acquire at least 100 percent of the voting shares of First Enterprise Bank, Oakland, California. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Boston First National Boston Corporation, Boston, Massachusetts, for approval to acquire 100 percent of the voting shares of The Haverhill National Bank, Haverhill, Massachusetts. 2/

Cleveland Winters National Corporation, Dayton, Ohio, for approval to acquire 100 percent of the voting shares of The First National Bank of Circleville, Circleville, Ohio. 2/

Chicago Manufacturers National Corporation, Detroit, Michigan, for approval to acquire 100 percent of the voting shares of Bank of Lansing, Lansing, Michigan

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Kansas City Wood & Huston Bancorporation, Inc., Marshall, Missouri, for approval to acquire at least 100 percent of the voting shares of South East Missouri Bank, Cape Girardeau, Missouri, a proposed new bank. 2/
- Kansas City Arcadia Agency Company, Arcadia, Nebraska, for approval to acquire 24.9 percent of the voting shares of Emerson First National Company, Emerson, Nebraska, and indirectly acquire 95 percent of the voting shares of The First National Bank of Emerson, Emerson, Nebraska. 2/
- Kansas City Decatur Agency Company, Decatur, Nebraska, for approval to acquire 24.9 percent of the voting shares of Emerson First National Company, Emerson, Nebraska and indirectly acquire 95 percent of the voting shares of The First National Bank of Emerson, Emerson, Nebraska. 2/
- Kansas City Tekamah Agency Company, Tekamah, Nebraska, for approval to acquire 24.9 percent of the voting shares of Emerson First National Company, Emerson, Nebraska, and indirectly acquire 95 percent of the voting shares of The First National Bank of Emerson, Emerson, Nebraska. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- Atlanta Peoples Equity Shares, Inc., Carrollton, Georgia, for approval to acquire Peoples Equity Leasing Company, Inc., Carrollton, Georgia.
- Chicago Nebo Corporation, Pisgah, Iowa, for approval to continue to engage directly as agent in the sale of general insurance in a town with less than 5,000 population.
- Minneapolis Erickson Investment Company, Edgemont, South Dakota, for approval to engage in general insurance activities in the towns of Edgemont and Buffalo Gap, South Dakota both of which have less than 5,000 population.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Kansas City C.S.B. Co., Cozad, Nebraska, notification of intent to engage in de novo activities (to engage in all types of insurance including, but not limited to: life, auto, fire, marine and allied lines, hail insurance, fidelity bonds, health and accident insurance, etc.) at 920 Meridian, Cozad, Nebraska, through its subsidiary, C.S.B. Insurance Agency (10/8/80) 3/
- Kansas City Farmers Enterprises, Inc., Albert, Kansas, notification of intent to engage in de novo activities (to engage in personal and real property leasing activities) at an office in Albert, Kansas (10/7/80) 3/
- Kansas City Platte Valley Bancorp, Inc., Brighton, Colorado, for permission to engage in the business of industrial banking and acting as an insurance agent through the acquisition of 100 percent of the voting shares of Valley Bancorp, Inc., Steamboat Springs, Colorado and its wholly owned subsidiary, Yampa Valley Industrial Bank, Steamboat Springs, Colorado.
- San Francisco Citizens Bancshares, Ogden, Utah, for approval to acquire the operating assets and the Certificate of Authority of Bonneville Thrift & Loan, Bountiful, Utah, through a new subsidiary to be known as Charter Thrift & Loan.
- San Francisco Imperial Bancorp, Inglewood, California, notification of intent to engage in de novo activities (to engage in the business of acting as an accommodation party for sellers of real estate who wish to effect delayed exchanges of their real estate) at 9920 South La Cienega Boulevard, Inglewood, California, through its subsidiary, Imperial Exchange Services, Inc. (10/8/80) 3/
- San Francisco U.S. Bancorp, Portland, Oregon, notification of intent to engage in de novo activities (to engage in the underwriting of credit life, credit accident and credit health insurance activities) at 1421 East Thomas Road, Phoenix, Arizona, through its subsidiary, Mt. Hood Life Insurance, Inc. (10/10/80) 3/

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

REPORTS RECEIVED

None.

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PETITIONS FOR RULEMAKING

None.