

ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1980 No. 40)

Actions of the Board; Applications and Reports

Received During the Week Ending October 4, 1980

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

Regulation K, International Banking Operations, the Board issued final regulations implementing provisions of the International Banking Act that limit the interstate banking activities of foreign banks in the United States; the regulations become effective October 2, 1980. (Docket No. 0258)

Regulation E, technical amendments, effective October 3, 1980, to implement the Electronic Fund Transfer Act; and a proposed amendment to be issued for public comment; the Board requested comment on its proposal by November 5, 1980.

Over-the-counter stocks, revised list published.

- Chicago Antioch Bancshares, Inc., Antioch, Illinois, extension of time to December 22, 1980, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by merger to The First National Bank of Antioch, Antioch, Illinois. 1/
- Atlanta Creditbank Shares, Inc., Hollywood, Florida, extension of time to January 3, 1981, within which to become a bank holding company by acquiring shares of Creditbank, Miami, Florida. 1/
- Kansas City Equitable Bankshares of Colorado, Inc., Denver, Colorado, extension of time to February 7, 1981, within which to consummate the acquisition of The Women's Bank, N.A., Denver, Colorado. 1/
- Dallas Extra Co., Temple, Texas, extension of time to December 31, 1980, within which to consummate the acquisition of First National Bank of Temple, Temple, Texas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Chicago FIRST BLOOMINGTON CORPORATION, Bloomington, Illinois, extension of time to December 30, 1980, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of The National Bank of Bloomington, Bloomington, Illinois. 1/
- Dallas First Duncanville Corporation, Duncanville, Texas, extension of time to December 30, 1980, within which to acquire First National Bank of Duncanville, Duncanville, Texas. 1/
- Minneapolis First National Corporation in Ontonagon, Ontonagon, Michigan, extension of time within which to consummate the acquisition of the First National Bank in Ontonagon, Ontonagon, Michigan. 1/
- San Francisco First Security Corporation, Salt Lake City, Utah, extension of time to January 29, 1981, within which to acquire First Security Bank of St. George, N.A., St. George, Utah, a proposed new bank. 1/
- Kansas City FirstBank Holding Company, Lakewood, Colorado, extension of time to January 12, 1981, within which to open the following banks: FirstBank of Governor's Ranch, N.A., Denver, Colorado and FirstBank of Villa Italia, N.A., Lakewood, Colorado, a proposed new bank. 1/
- Boston Industrial National Corporation, Providence, Rhode Island, a two-year extension of time within which to dispose of certain real estate. 1/
- New York Key Banks Inc., Albany, New York, requesting an extension of time within which to acquire Citizens National Bank and Trust Company, Wellsville, New York. 1/
- Kansas City Mountain Banks, Ltd., Denver, Colorado, extension of time to January 21, 1981, within which to consummate the acquisition of Louisville Mountain Bank, N.A., Louisville, Colorado. 1/
- Kansas City Mountain Financial Services, Inc., Denver, Colorado, extension of time to January 11, 1981, within which to consummate the acquisition of Louisville State Bank, Louisville, Colorado. 1/

1/ Application processed by on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Boston Patriot Bancorporation, Boston, Massachusetts, extension of time to January 2, 1981, to form a bank holding company through the acquisition of Harbor National Bank of Boston, Boston, Massachusetts and Brookline Trust Company, Brookline, Massachusetts. 1/
- Cleveland Peoples Bancorp Inc., Marietta, Ohio, extension of time to December 26, 1980, within which to acquire the People's Banking and Trust Company, Marietta, Ohio. 1/
- St. Louis Union of Arkansas Corporation, Little Rock, Arkansas, extension of time to January 12, 1981, within which to become a bank holding company through the acquisition of the Union National Bank of Little Rock, Little Rock, Arkansas. 1/
- Richmond Wachovia Corporation, Winston-Salem, North Carolina, a two-year extension of time within which to divest its ownership in real estate indirectly held in a joint venture through its wholly-owned subsidiary, Wachovia Mortgage Company, Winston-Salem, North Carolina. 1/
- Dallas West Side Bancshares, Inc., San Angelo, Texas, extension of time to December 1, 1980, within which to consummate the acquisition of West Side National Bank of San Angelo, San Angelo, Texas. 1/
- Cleveland Bank of Corning, Corning, Ohio, to invest in bank premises. 1/
- Richmond Central Fidelity Bank, Norfolk, Virginia, to invest in bank premises. 1/
- Chicago Citizens Bank and Trust Company, Park Ridge, Illinois, to invest in bank premises. 1/
- Richmond Northern Virginia Bank, Springfield, Virginia, to invest in bank premises. 1/
- Cleveland St. Henry Bank, Saint Henry, Ohio, to invest in bank premises. 1/
- San Francisco United California Bank, Los Angeles, California, extension of time to April 24, 1981, within which to establish a branch in the vicinity of the intersection of Greenleaf Avenue and Penn Street (a motor banking facility to support the operations of its Whittier main office), Whittier, California. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- New York United Jersey Banks, Princeton, New Jersey, requesting an additional extension of time within which to divest of Poseidon Pools, Inc. 1/
- New York United States Trust Company of New York, New York, New York, extension of time within which to open a branch office at 9-11 West 54th Street, New York, New York. 1/
- San Francisco Deregistration under Regulation G for O Bee Credit Union, Tumwater, Washington. 1/
- Dallas Deregistration under Regulation G for the following: Randolph-Brooks Federal Credit Union, Universal City, Texas; Richmond Production Credit Association, Sugar Land, Texas; and for Roswell Production Credit Association, Roswell, New Mexico. 1/
- Chicago Aurora National Bank, Aurora, Illinois, proposal to merge with Citizens National Bank of Aurora, Illinois, under the charter and title of Aurora National Bank, Aurora, Illinois; report to the Comptroller of the Currency on competitive factors. 1/
- San Francisco Bank of Olympia, Olympia, Washington, proposed merger with Puget Sound National Bank, Tacoma, Washington; report to the Comptroller of the Currency on competitive factors. 1/
- Philadelphia Burlington County National Bank, Medford, New Jersey, proposed merger with Guarantee Bank, Atlantic City, New Jersey, under the charter and title of Guarantee Bank; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago CG Bank, Cary, Illinois, proposed merger with Suburban Bank of Cary-Grove, Cary, Illinois, under the charter and title of Suburban Bank of Cary-Grove, Cary, Illinois; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas Citizens Bank, Richardson, Texas, proposal to merge with New Citizens Bank, Richardson, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Richmond Citizens Bank and Trust Company of Maryland, Riverdale, Maryland, proposed merger with Century National Bank, Chevy Chase, Maryland; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- St. Louis City National Bank of Fort Smith, Fort Smith, Arkansas, proposal to merge with Third National Bank of Fort Smith, Arkansas; report to the Comptroller of the Currency on competitive factors. 1/
- Chicago First National Bank of Des Plaines, Illinois, proposal to merge with Prairie Lee National Bank, Des Plaines, Illinois, under the charter and title of The First National Bank of Des Plaines, Des Plaines, Illinois; report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta First National Bank of Florida, Tampa, Florida, proposed merger with Inter City National Bank of Bradenton, Bradenton, Florida, and National Bank of Collier County, Marco Island, Florida; report to the Comptroller of the Currency on competitive factors. 1/
- Philadelphia First National Bank of Honey Brook, Honey Brook, Pennsylvania, proposed acquisition of assets and assumption of liabilities by Bank of Pennsylvania, Reading, Pennsylvania; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta First National Bank of McDonough, McDonough, Georgia, proposed merger with First National Interim Bank of McDonough, McDonough, Georgia; report to the Comptroller of the Currency on competitive factors. 1/
- Philadelphia First National Bank of Mocanaqua, Mocanaqua, Pennsylvania, proposed acquisition of assets and assumption of liabilities by Northeastern Bank of Pennsylvania, Mount Pocono, Pennsylvania; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago National Bank of Bloomington, Bloomington, Illinois, proposal to merge with Bloomington Bank, N.A., Bloomington, Illinois, under the charter and title of The National Bank of Bloomington, Bloomington, Illinois; report to the Comptroller of the Currency on competitive factors. 1/
- San Francisco Northshore First National Bank, Bothell, Washington, proposed merger with Pacific National Bank of Washington, Seattle, Washington; report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Atlanta Peachtree Bank and Trust Company, Chamblee, Georgia, proposed merger with Peachtree Interim Company, Inc., Chamblee, Georgia; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- San Peninsula State Bank, Gig Harbor, Washington, proposed merger
Francisco with Puget Sound National Bank, Tacoma, Washington; report to the Comptroller of the Currency on competitive factors. 1/
- San Rainier National Bank, Seattle, Washington, 145th and 15th N.E.
Francisco Branch, proposed merger with Old National Bank of Washington, Spokane; report to the Comptroller of the Currency on competitive factors. 1/
- Chicago Republic Bank of Edgewood, Countryside, Illinois, proposed merger with Edgewood Bank, Countryside, Illinois, under the charter and title of Edgewood Bank, Countryside, Illinois; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Talladega National Bank, Talladega, Alabama, proposed merger with First Alabama Bank of Talladega County, N.A., Talladega, Alabama; report to the Comptroller of the Currency on competitive factors. 1/
- Boston Union Trust Company of Bridgeport, Bridgeport, Connecticut; proposed consolidation with Union Trust Company, New Haven, Connecticut; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas West Side National Bank of San Angelo, San Angelo, Texas, proposal to merge with New West Side National Bank of San Angelo, San Angelo, Texas; report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

Approved

- Atlanta The Bank of New Orleans and Trust Company, New Orleans, Louisiana. Branch to be established on General De Gaule Drive between the intersections of Garden Oaks Drive and the proposed Ohio Street, New Orleans, Louisiana. 1/ & 2/
- Chicago Bankers Trust Company, Des Moines, Iowa. To establish an offsite electronic facility on the premises of the North-western Bell Telephone Company, 604 9th Street, Des Moines, Iowa. 1/ & 2/

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To Merge Pursuant to Section 18(c) of the Federal Deposit Insurance Act

Approved

- Chicago Security Savings Bank, Marshalltown, Iowa, to merge with State Bank, Gladbrook, Iowa. 1/ & 2/
- Cleveland AmeriTrust Company, Cleveland, Ohio, to merge AmeriTrust Company of Portage County, Kent, Ohio; AmeriTrust Company of Cincinnati, Cincinnati, Ohio; and AmeriTrust Company of Medina County, Medina, Ohio. 1/ & 2/

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To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

Approved

- San Francisco Pacific Heritage Bank, Torrance, California. 1/ & 2/

- 1/ Application processed on behalf of the Board of Governors under delegated authority.
- 2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

Sixty Day Notification Period Allowed to Expire
San Francisco BankAmerica Corporation, San Francisco, California: no objection to an additional investment in its indirect subsidiary, FinanceAmerica Canada Limited, Ontario, Canada.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Atlanta Withdrawn
First State Bancshares, Inc., Valdosta, Georgia, for approval to acquire 75.89 percent of the voting shares of Farmers and Merchants Bank, Adel, Georgia. 1/ & 2/

Dallas Greenspoint Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent (less directors' qualifying shares) of the voting shares of Greenspoint Bank, Houston, Texas. 1/ & 2/

Boston Approved
Security Bancorp, Inc., Hampton, New Hampshire, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to Hampton National Bank, Hampton, New Hampshire. 1/ & 2/

Cleveland Citizens Incorporated, Evans City, Pennsylvania, for approval to acquire 80 percent or more of the voting shares of Citizens National Bank of Evans City, Evans City, Pennsylvania. 2/

Atlanta Atkinson County Bankshares Corporation, Willacoochee, Georgia, for approval to acquire 100 percent of the voting shares of The Peoples Bank, Willacoochee, Georgia. 1/ & 2/

- 1/ Application processed on behalf of the Board of Governors under delegated authority.
- 2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

- Atlanta Catoosa Bancshares, Inc., Fort Oglethorpe, Georgia, for approval to acquire at least 85 percent of the voting shares of Fort Oglethorpe State Bank, Fort Oglethorpe, Georgia. 1/ & 2/
- Atlanta Cumming Bancshares, Inc., Cumming, Georgia, for approval to acquire 100 percent of the voting shares of Bank of Cumming, Cumming, Georgia. 1/ & 2/
- Atlanta First Englewood Bank Corp., Englewood, Florida, for approval to acquire 80 percent of the voting shares of Englewood Bank and Trust, Englewood, Florida. 1/ & 2/
- Atlanta First State Bancshares, Inc., Valdosta, Georgia, for approval to acquire 100 percent of the voting shares of First State Bank and Trust Company, Valdosta, Georgia. 1/ & 2/
- Chicago Elmwood Financial Corporation, Racine, Wisconsin, for approval to acquire 80 percent of the voting shares of Bank of Elmwood, Racine, Wisconsin. 1/ & 2/
- Chicago First Paullina Bancorp, Paullina, Iowa, for approval to acquire 95.5 percent of the voting shares of First National Bank of Paullina, Paullina, Iowa. 1/ & 2/
- Chicago Northwood Financial Services Corporation, Northwood, Iowa, for approval to acquire 80 percent or more of the voting shares of Northwood State Bank, Northwood, Iowa. 1/ & 2/
- St. Louis DuBank Holding Inc., Carbondale, Illinois, for approval to acquire 88.28 percent of the voting shares of DuQuoin State Bank, DuQuoin, Illinois. 1/ & 2/
- St. Louis Royal Bancshares, Inc., University City, Missouri, for approval to acquire 80 percent or more of the voting shares of Citizens Bank of University City, University City, Missouri and West Side National Bank, Glendale, Missouri. 1/ & 2/
- Minneapolis Hunter Holding Company, Hunter, North Dakota, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of Security State Bank of Hunter, Hunter, North Dakota. 1/ & 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

- Kansas City Douglas Bancorporation, Inc., Parker, Colorado, for approval to acquire at least 80 percent of the voting shares of Bank of the West, Parker, Colorado. 1/ & 2/
- Dallas Cen-Tex Bancshares, Inc., Georgetown, Texas, for approval to acquire at least 80 percent of the voting shares of The First National Bank of Georgetown, Georgetown, Texas. 1/ & 2/
- Dallas Houston American Financial Corporation, Houston, Texas, for approval to acquire 100 percent of the voting shares of American Bank, Houston, Texas. 1/ & 2/
- Dallas Montwood Bancshares, Inc., El Paso, Texas, for approval to acquire 80 percent of the voting shares of Montwood National Bank, El Paso, Texas. 1/ & 2/
- Dallas Orange Bancshares, Inc., Orange, Texas, for approval to acquire 80 percent of the voting shares of Orange Bank, Orange, Texas. 1/ & 2/
- San Francisco Northwest Bancshares, Inc., Vancouver, Washington, for approval to acquire 80.06 percent of the voting shares of Northwest National Bank, Vancouver, Washington. 1/ & 2/

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To Expand a Bank Holding Company Pursuant to Section
3(a)(3) of the Bank Holding Company Act of 1956

Approved

- Chicago First Colonial Bankshares Corporation, Chicago, Illinois, for approval to acquire 10.67 percent of the voting shares of Northwest Commerce Bank, Rosemont, Illinois. 1/ & 2/
- Chicago The Marine Corporation, Milwaukee, Wisconsin, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to First National Bank and Trust Company of Racine, Racine, Wisconsin. 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

- Chicago Security Financial Services, Inc., Sheboygan, Wisconsin, for approval to acquire 80 percent of the voting shares of Bank of Menasha, Menasha, Wisconsin. 1/ & 2/
- Dallas First International Bancshares, Inc., Dallas, Texas, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of Temple Bank, N.A., Temple, Texas, a proposed new bank. 1/ & 2/
- Dallas Southwest Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of Bank of San Felipe Green, N.A., Houston, Texas, a proposed new bank. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Withdrawn

- Minneapolis Barnesville Investment Corporation, Barnesville, Minnesota, for approval to continue to engage in general insurance activities in a community with less than 5,000 population. 1/
- San Francisco Western Bancorporation, Los Angeles, California, for approval to engage de novo in property and casualty insurance activities through Western Bancorp Insurance Company, Los Angeles, California.

Approved

- Boston Heritage Banks, Inc., Rochester, New Hampshire, for approval to engage de novo in guaranty savings bank activities including the acceptance of time and savings deposits; the extension of consumer, real estate mortgage, VISA credit card, and commercial loans; and trust and notarial services in the State of New Hampshire through its direct wholly-owned subsidiary, Rochester Savings Bank and Trust Company, Rochester, New Hampshire.

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

- New York Barclays Bank Limited and Barclays Bank International Limited, both of London, England, for approval to acquire the assets and business of 138 offices of subsidiaries of Beneficial Corporation, Wilmington, Delaware through its subsidiary, Barclays American Corporation.
- Richmond Maryland National Corporation, Baltimore, Maryland, for approval to expand the reinsurance underwriting activities of its subsidiary, Mid-Atlantic Life Insurance Company, to include credit life and credit accident and health policies sold in connection with extensions of credit made by the holding company and its subsidiaries in New Jersey and Virginia. 1/
- Chicago Ackley Bancorporation, Ackley, Iowa, for approval to retain Ackley Insurance Agency, Ackley, Iowa, a general insurance agency in a town with less than 5,000 population. 1/
- Chicago First Wyant Investment Corporation, Galesburg, Illinois, for approval to retain 50 percent of Skaggs-Olds Insurance Agency, Wyant, Illinois and E.W. Williams Agency, Wyant, Illinois and to continue to engage in general insurance activities in a town with less than 5,000 population. 1/
- Chicago Kupka's, Inc., Traer, Iowa, for approval to retain First Insurance Agency, Traer, Iowa, and to continue to engage in general insurance activities in a town with less than 5,000 population. 1/
- Minneapolis Insurance by Strehlow, Inc., Casselton, North Dakota, for approval to continue to sell insurance as a general insurance agent in the town of Casselton, North Dakota, a community with less than 5,000 population. 1/
- Minneapolis P and D Company of Stewartville, Inc., Stewartville, Minnesota, for approval to continue to sell certain types of insurance in a community with less than 5,000 population. 1/
- Kansas City Barnes Investment Corporation, Barnes, Kansas, for approval to retain the assets of Barnes Insurance Agency, Barnes, Kansas and therefore engage in general insurance agency activities in a community of less than 5,000 population. 1/
- Kansas City First of Herington, Inc., Herington, Kansas, for approval to retain general insurance agency activities in a community of less than 5,000 population. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- San Francisco Rainier Bancorporation, Seattle, Washington, for approval to acquire 100 percent of the voting shares of Roger R. Post & Company, Inc., Monterey, California, a company that engages in mortgage banking, including the origination and servicing of mortgage loans, and the sale of credit related insurance. 1/
- New York Delayed
Citicorp, New York, New York, notification of intent to engage in de novo activities (in conducting certain previously approved activities including the making, acquiring, and servicing of extensions of credit secured by mobile homes, mobile home inventories, and/or the financing of land-mobile home packages; the new activity to be conducted is the indirect sale of property and casualty insurance protecting personal and real property subject to a security agreement with Citicorp Homeowners, Inc. and to the extent permissible under applicable State insurance laws and regulations) at 4 Perimeter Center East, N.E., Suite 530, Atlanta, Georgia; Osborne Office Center, Suite 520, Chattanooga, Tennessee; 810 Dutch Square Boulevard, Suite 375, Columbia, South Carolina; 9247 North Meridian Street, Suite 225, Indianapolis, Indiana; 4400 Breckinridge Lane, Suite 120, Louisville, Kentucky; 4956 Brambleton Avenue, S.W., Roanoke, Virginia; 8600 LaSalle Road, Towson, Maryland; and 514 S. Stratford Road, Suite 326, Winston-Salem, North Carolina, through its subsidiary, Citicorp Homeowners, Inc. (9/10/80) 3/
- New York The Hongkong and Shanghai Banking Corporation, Hong Kong, notification of intent to engage in de novo activities (equipment leasing and installment financing throughout the United States of industrial, transportation, data processing, medical communication and other types of equipment in accordance with Regulation Y and providing advisory, management and brokerage services for leasing transactions written by third parties) at 1890 Palmer Avenue, Larchmont, New York, through its subsidiary, U.S. Concord, Inc. (10/3/80) 3/
- St. Louis TG Bancshares Co., St. Louis, Missouri, notification of intent to engage in de novo activities (providing portfolio investment advice to individuals, pension and profit-sharing plans and trusts, financial institutions, general business corpora-

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

tions, charitable institutions and educational institutions) at 3134 South Grand Boulevard, St. Louis, Missouri, through a wholly owned subsidiary, Midwest Investment Advisory Services, Inc. (10/2/80) 3/

Permitted

- New York Barclays Bank Limited and Barclays Bank International Limited, both of London, England, notification of intent to relocate de novo activities ((i) making direct consumer loans and purchasing of sales finance contracts representing extensions of credit such as would be made or acquired by a consumer finance company, and wholesale financing (floor planning) and (ii) acting as agent for the sale of related credit life, credit accident and health and credit property insurance) from 439 South Gay Street, Knoxville, Tennessee to 6706 Papermill Road, Knoxville, Tennessee, through their subsidiary, BarclaysAmerican/Financial, Inc.; from 800 South Cumberland Street, Morristown, Tennessee to 1751 West Morris Boulevard, Morristown, Tennessee, through their subsidiary, BarclaysAmerican/Credit, Inc.; and from 800 South Cumberland Street, Morristown, Tennessee to 1751 West Morris Boulevard, Morristown, Tennessee, through their subsidiary, Barclays-American/Financial, Inc. (10/2/80) 3/
- New York Chemical New York Corporation, New York, New York, notification of intent to engage in de novo activities (activities that may be carried on by a investment adviser, including offering portfolio investment advice to individuals on both a discretionary and non-discretionary basis) at 245 Royal Palm Way, Palm Beach, Florida, through its subsidiary, Chemical Investment Advisers, Inc. (9/29/80) 3/
- New York Chemical New York Corporation, New York, New York, notification of intent to engage in de novo activities (offering portfolio investment advice to individuals, corporations, governmental entities and other institutions on both a discretionary and non-discretionary basis) at 2 Allen Center, Houston, Texas, through its subsidiary, Gulf Investment Management, Inc. (10/1/80) 3/
- Richmond Bank of Virginia Company, Richmond, Virginia, notification of intent to engage in de novo activities (making extensions of credit such as would be made by a finance company; and acting as agent for credit life, accident and health insurance and other insurance written to protect collateral during

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- the period of credit extensions) at Schuylkill Mall, Routes 61 and 81, Frackville, Pennsylvania, through its subsidiary, General Finance Service Corporation (9/30/80) 3/
- Chicago Continental Illinois Corporation, Chicago, Illinois, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, secured and unsecured loans and other extensions of credit and servicing such loans and other extensions of credit) in Chicago, Illinois and Miami, Florida, through a subsidiary, Continental Illinois Commercial Corporation (9/29/80) 3/
- Chicago Continental Illinois Corporation, Chicago, Illinois, notification of intent to engage in de novo activities (to engage in providing portfolio investment advice to other persons primarily for investment of funds in real property interests) in Chicago, Illinois; St. Louis, Missouri; Kansas City, Missouri; Atlanta, Georgia; and Wauwatosa, Wisconsin, through its subsidiary, Republic Realty Mortgage Corporation (10/3/80) 3/
- Kansas City Kansas City Bancshares, Inc., Kansas City, Missouri, notification of intent to engage in de novo activities (to engage in leasing activities) at 18th and Main, Kansas City, Missouri, through a subsidiary, Capital Services, Inc. (9/29/80) 3/
- Dallas Republic of Texas Corporation, Dallas, Texas, notification of intent to engage in de novo activities (engage in the functions and activities that may be performed by a trust company including activities of a fiduciary, agency or custodian nature as authorized by Federal law and the laws of the State of Texas) at One Dallas Center, 350 North St. Paul, Dallas, Texas, through its subsidiary, Republic of Texas Trust Company (10/3/80) 3/
- San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and extensions of credit, including making consumer installment personal loans, purchasing consumer installment sales finance contracts, making loans to small

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

businesses and other extensions of credit such as would be made by a factoring company or a consumer finance company; and acting as broker or agent for the sale of credit related life, accident and health insurance and credit related property and casualty insurance) at 18552 MacArthur Boulevard, Suite 441, Irvine, California, through its wholly-owned subsidiary, Security Pacific Finance Corp. (10/4/80)
3/

San
Francisco

Wells Fargo & Company, San Francisco, California, notification of intent to engage in de novo activities (to engage in lending and loan servicing activities) at 7801 Belleview Avenue, Englewood, Colorado, through its subsidiary, Wells Fargo Ag Credit (9/22/80) 3/

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section
9 of the Federal Reserve Act

- New York The Bank of New York, New York. Branch to be established at 26 West Circle, Green Acres Mall, Town of Hempstead, Nassau County, New York. 2/
- Philadelphia Girard Bank, Bala Cynwyd, Pennsylvania. To establish an offsite electronic facility to be located at the Nashaminy Valley Carpet Company, Incorporated, 535 Andrews Road, Trevoese, Pennsylvania. 2/
- Richmond Union Bank and Trust Company, Bowling Green, Virginia. Branch to be established at 4540 Lafayette Boulevard, Spotsylvania County, Virginia. 2/
- Atlanta Exchange Bank and Trust Company of Florida, Tampa, Florida. To establish an ATM at 1411 60th Street West, Bradenton, Florida. 2/
- St. Louis Elliott State Bank, Jacksonville, Illinois. To establish an off-premises automatic teller machine at 1429 S. Main, Jacksonville, Morgan County, Illinois. 2/
- Dallas Grant County Bank, Silver City, New Mexico. To establish a drive-in facility in Silver Spring, New Mexico. 2/
- Dallas Mimbres Valley Bank, Deming, New Mexico. To establish a branch in Deming, New Mexico. 2/

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To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

- Richmond The Bank of Middlesex, Urbanna, Virginia.
- Dallas Texas State Bank, McAllen, Texas. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

To Establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

New York Citibank, N.A., New York, New York: prior notification of its intent to open an initial branch in Istanbul, Turkey.

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To Establish a U.S. Branch of an Edge Act Corporation
Pursuant to Section 25(a) of the Federal Reserve Act

Chicago Continental Bank International, Chicago, Illinois: requests consent to establish branches in Cleveland, Dallas, Minneapolis, Philadelphia, San Francisco and Seattle.

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To Organize, or Invest in, a Corporation Doing
Foreign Banking and Other Foreign Financing Pursuant
to Section 25 or 25(a) of the Federal Reserve Act

San Francisco Crocker National Bank, San Francisco, California: requests consent to change the name of Crocker Bank International (New York) to Crocker Bank International and convert Crocker Bank International (Chicago) into a branch of Crocker Bank International by liquidating and dissolving Crocker Bank International Chicago and simultaneously transferring Crocker Bank International Chicago's assets & liabilities to Crocker Bank International.

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To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Atlanta Altamaha Bancshares, Inc., Uvalda, Georgia, for approval to acquire at least 80 percent of the voting shares of Altamaha Bank and Trust Company, Uvalda, Georgia. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Atlanta First State Financial Corporation, Gulfport, Mississippi, for approval to acquire at least 80 percent of the voting shares of First State Bank, Gulfport, Mississippi. 2/
- Atlanta M. B. Group, Inc., Marathon, Florida, for approval to acquire at least 82 percent of the voting shares of The Marathon Bank, Marathon, Florida. 2/
- Atlanta P & C Bank Shares, Inc., Camilla, Georgia, for approval to acquire 53.73 percent of the voting shares of Planters & Citizens Bank, Camilla, Georgia. 2/
- Atlanta Southwest Georgia Financial Corporation, Moultrie, Georgia, for approval to acquire 100 percent of the voting shares of Moultrie National Bank, Moultrie, Georgia. 2/
- Chicago Ankeny Investment Co., Webster City, Iowa, for approval to acquire at least 80 percent of the voting shares of Ankeny State Bank, Ankeny, Iowa. 2/
- Chicago Garrett Bancshares LTD., Bloomfield, Iowa, for approval to acquire at least 80 percent of the voting shares of Davis County Savings Bank, Bloomfield, Iowa. 2/
- Chicago KENNEDY BANCSHARES, INC., Bancroft, Iowa, for approval to acquire 88 percent of the voting shares of Farmers and Traders Savings Bank, Bancroft, Iowa. 2/
- Chicago Mahaska Investment Company, Oskaloosa, Iowa, for approval to acquire 80 percent of the voting shares of The First National Bank of Summer, Summer, Iowa. 2/
- Chicago Moore Financial Corporation, Berwyn, Illinois, for approval to acquire at least 85.12 percent of the voting shares of Commercial National Bank of Berwyn, Berwyn, Illinois. 2/
- Chicago Stratford Investment Company, Jewell, Iowa, for approval to acquire 80 percent or more of the voting shares of The Farmers Savings Bank, Stratford, Iowa. 2/
- St. Louis First Banc Group, Inc., Centralia, Illinois, for approval to acquire 100 percent of the voting shares of the successor by merger to First National Bank and Trust Company, Centralia, Illinois. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- St. Louis Owenton Bancorp, Inc., Owenton, Kentucky, for approval to acquire 80.0 percent of the voting shares of Peoples Bank & Trust Company, Owenton, Kentucky. 2/
- Minneapolis Freeport Bancshares, Inc., Freeport, Minnesota, for approval to acquire 80.5 percent of the voting shares of Freeport State Bank, Freeport, Minnesota. 2/
- Minneapolis Norwood Bancshares, Inc., Norwood, Minnesota, for approval to acquire at least 88.9 percent of the voting shares of Citizens State Bank of Norwood, Norwood, Minnesota. 2/
- Kansas City Bridgeport State Company, Bridgeport, Nebraska, for approval to acquire 100 percent (less directors' qualifying shares) of the voting shares of The Bridgeport State Bank, Bridgeport, Nebraska. 2/
- Kansas City Columbus Corp., Columbus, Kansas, for approval to acquire at least 82.5 percent of the voting shares of The First National Bank of Columbus, Columbus, Kansas. 2/
- Kansas City Covington First State Bancshares, Inc., Covington, Oklahoma, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of First State Bank, Covington, Oklahoma. 2/
- Kansas City Farmers Bancshares, Inc., Lincoln, Kansas, for approval to acquire 82.5 percent of the voting shares of The Farmers National Bank, Lincoln, Kansas. 2/
- Kansas City First State Bancorporation of Watonga, Inc., Watonga, Oklahoma, for approval to acquire at least 80 percent of the voting shares of First State Bank, Watonga, Oklahoma. 2/
- Kansas City First Western Bancorporation, La Jara, Colorado, for approval to acquire at least 80 percent of the voting shares of The First National Bank of La Jara, La Jara, Colorado. 2/
- Kansas City Green City Bancshares, Inc., Green City, Missouri, for approval to acquire at least 80 percent of the voting shares of Farmers Bank of Green City, Green City, Missouri. 2/
- Kansas City Jones National Corporation, Seward, Nebraska, for approval to acquire 93 percent of the voting shares of The Jones National Bank and Trust Company of Seward, Seward, Nebraska. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

Dallas F.N.B. Stinnett BancShares, Inc., Stinnett, Texas, for approval to acquire at least 80 percent of the voting shares of First National Bank of Stinnett, Stinnett, Texas. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Boston First National Boston Corporation, Boston, Massachusetts, for approval to acquire 100 percent of the voting shares of The Country Bank, National Association, Shelburne Falls, Massachusetts. 2/

Minneapolis Northstar Bancorporation, Inc., Wayzata, Minnesota, for approval to acquire 98.9 percent of the voting shares of Minnetonka State Bank, Excelsior, Minnesota. 2/

Dallas El Paso National Corporation, El Paso, Texas, for approval to acquire 100 percent of the voting shares of East El Paso National Bank, El Paso, Texas, a proposed new bank. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

New York Barclays Bank Limited and Barclays Bank International Limited, both of London, England, notification of intent to relocate de novo activities (in (i) making direct consumer loans and purchasing of sales finance contracts representing extensions of credit such as would be made or acquired by a consumer finance company and wholesale financing (floor planning); (ii) acting as agent for the sale of related credit life, credit accident and health and credit property insurance)

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

from 302 Evans Street, Greenville, North Carolina to 703 East Greenville Boulevard, Greenville, North Carolina, and from 203 East Nash Street, Wilson, North Carolina to 701 West Ward Boulevard, N.E., Wilson, North Carolina, through their subsidiary, BarclaysAmerican/Financial, Inc. (9/30/80) 3/

- New York** The Chase Manhattan Corporation, New York, New York, notification of intent to engage in de novo activities (making or acquiring, for its own account and for the account of others, loans and other extensions of credit both secured and unsecured including, but not limited to, consumer and business lines of credit, installment loans for personal, household and business purposes and mortgage loans secured by real property; to service loans and other extensions of credit; to sell travelers checks at retail; to act as insurance agent or broker for credit life insurance and credit accident and health insurance directly related to such lending and servicing activities) in the Arvida Financial Plaza, Glades Road and Boca West Road, Boca Raton, Florida, through its subsidiary, Chase Manhattan Financial Services, Inc. (9/29/80) 3/
- New York** Manufacturers Hanover Corporation, New York, New York, notification of intent to engage in de novo activities (in making or acquiring, for its own account or for the account of others, loans and other extensions of credit such as would be made by a commercial finance company; and arranging or servicing such loans and other extensions of credit for any person) at 1 Commerce Place, Suite 1933, Nashville, Tennessee, through its subsidiary, Manufacturers Hanover Commercial Corporation (9/30/80) 3/
- Cleveland** Pittsburgh National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (mortgage banking, including the making or acquiring and servicing for its own account and/or the account of others, loans and other extensions of credit) in the Metropolitan area of Kensington, Maryland, through a subsidiary, The Kissell Company (9/22/80) 3/
- Chicago** Baxter Insurance Agency, Inc., Baxter, Iowa, for approval to continue to engage in insurance activities in a community that has a population not exceeding 5,000.

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

- Chicago Fennimore Bancorporation, Inc., Fennimore, Wisconsin, notification of intent to engage in de novo activities (to engage in the sale of insurance in a town of less than 5,000 population) through its wholly-owned subsidiary, Fennimore Finance Co. (9/22/80) 3/
- Chicago Mahaska Investment Company, Oskaloosa, Iowa, for approval to continue leasing a bank building to a bank and continue leasing personal property to businesses, farm operators and individuals through its wholly-owned subsidiary, MIC Leasing Co., Oskaloosa, Iowa.
- Chicago Wisco, Inc., West Des Moines, Iowa, notification of intent to engage in de novo activities (to continue to engage in the sale of insurance through Diagonal Insurance Agency, Inc., Diagonal, Iowa) (9/29/80) 3/
- Minneapolis Commercial State Bancshares, Inc., Two Harbors, Minnesota, for approval to continue to engage in general insurance agency activities.
- Minneapolis Cutler Corporation, Newport, Minnesota, for approval to continue to engage in conducting general insurance agency activities in Green Isle, Minnesota, a town with less than 5,000 population.
- Minneapolis Cutler Corporation, Newport, Minnesota, notification of intent to continue to engage in activities previously begun de novo (making or acquiring loans for its own account) (10/3/80) 3/
- San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring, for its own account loans and other extensions of credit such as would be made or acquired by a finance company; servicing loans and other extensions of credit; and the offering of credit related life and credit related accident and health insurance; such activities would include, but not be limited to, making loans and other extensions of credit to consumers as well as small businesses, purchasing installment sales finance contracts, making loans secured by real property, and offering life and accident and health

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

insurance directly related to extensions of credit made or acquired by FinanceAmerica Corporation of New Hampshire, Inc.) these activities would be conducted from an existing office in Keene, New Hampshire, through its indirect subsidiary, FinanceAmerica Corporation of New Hampshire, Inc. (a New Hampshire Corporation) (9/29/80) 3/

San
Francisco

BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (to include the additional activity of acting as an industrial loan corporation under the Utah Industrial Loan Law; such activity will include, but not be limited, issuing thrift certificates and thrift passbook certificates, making consumer installment loans, purchasing installment sales finance contracts, making loans and other extensions of credit to small businesses, and making loans secured by real and personal property) the activity will be conducted from an existing office in Salt Lake City, Utah, through its indirect subsidiary, FinanceAmerica Corporation (whose name will be changed to FinanceAmerica Thrift Corporation upon issuance of the industrial loan license) (9/29/80) 3/

San
Francisco

BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (to engage in the activities of an industrial loan company as a licensee under the Kansas Investment Certificates of Investment Companies Act; such activities will include, but not be limited to, issuing investment certificates; making consumer installment loans; purchasing installment sales finance contracts; making loans and other extensions of credit to small businesses; making loans secured by real and personal property; and offering life, accident and health and property insurance directly related to extensions of credit made or acquired by FinanceAmerica Corporation (Kansas)) these activities would be conducted from existing offices located in Emporia, Great Bend, Kansas City, Lawrence, Overland Park, Salina, Topeka, and Wichita, Kansas, through its indirect subsidiary, FinanceAmerica Corporation (a Kansas Corporation) (whose name will be changed to FinanceAmerica Thrift Corporation upon the issuance of the industrial loan license) (9/29/80) 3/

San
Francisco

Orbanco Financial Services Corporation, Portland, Oregon, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, mortgage loans or other extensions of credit secured by real property, servicing mortgage loans, periodically inspecting

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

collateral and supervising repossessions in the event of unremedied defaults) at 516 Southeast Morrison, Suite 820, Portland, Oregon, through a wholly-owned subsidiary of its subsidiary, Columbia Mortgage Co. known as Mortgage Credit-corp. (9/29/80) 3/

San
Francisco

Wells Fargo & Company, San Francisco, California, notification of intent to engage in de novo activities (to engage in acting as agent for credit property and casualty insurance and associated liability insurance related to WFCC's extensions of credit to the extent permissible under applicable State insurance laws or regulations) these activities would be conducted from offices in Phoenix and Tucson, Arizona, and from offices in Tulsa and Oklahoma City, Oklahoma, through its subsidiary, Wells Fargo Credit Corporation (10/3/80) 3/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(12) of the Bank Holding Company Act of 1956

Kansas City

Baldwin-United Corporation, Cincinnati, Ohio, notification of intent to acquire, through its subsidiary, T.V. Travel, Inc., 100 percent of the stock of The Travel Department, Inc., (an Indiana Corporation); and certain assets of Champion Travel Agency, Inc. (a Kentucky Corporation) (9/29/80) 3/

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REPORTS RECEIVED

None.

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PETITIONS FOR RULEMAKING

None.

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.