

ANNOUNCEMENT BY  
BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
(H.2, 1980 No. 39)

Actions of the Board; Applications and Reports  
Received During the Week Ending September 27, 1980

APPLICABLE  
RESERVE BANK

ACTIONS OF THE BOARD

Increase in the basic discount rate from 10 percent to 11 percent, effective Friday, September 26, 1980.

Statement by Vice Chairman Frederick H. Schultz, before the Small Business Oversight Subcommittee of the House Committee on Small Business, to present the views of the Federal Reserve Board on H.R. 7735, which would preempt state limits on interest rates and on certain other charges for all types of consumer credit, but would permit any state to reimpose ceilings by enacting overriding legislation.

Policy statement regarding advertising by member banks of Negotiable Orders of Withdrawal (NOW) accounts.

Bank of Meeker, Meeker, Oklahoma, an investment in bank premises.

Denied requests of four former member banks for postponement of maintenance of reserve requirements.

Kansas City	American National Corporation, Omaha, Nebraska, extension of time to September 30, 1980, within which to consummate the acquisition of ANB Bank, N.A., Omaha, Nebraska. <u>1/</u>
Chicago	First American Bank Corporation, Kalamazoo, Michigan, extension of time to October 1, 1980, within which to acquire 100 percent of the voting shares of First National Bank of South Central Michigan, Quincy, Michigan. <u>1/</u>
Atlanta	First Amtenn Corporation, Nashville, Tennessee, extension of time to November 14, 1980, within which to consummate the acquisition of First Amtenn Life Insurance Company, Phoenix, Arizona. <u>1/</u>

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Dallas First Financial Bancorporation, Waco, Texas, extension of time to October 31, 1980, within which to consummate the acquisition of First Bank & Trust, Bryan, Texas and Sabine Bank, Port Arthur, Texas. 1/
- Kansas City First Poteau Corporation, Poteau, Oklahoma, extension of time to November 3, 1980, within which to consummate the acquisition of Poteau State Bank, Poteau, Oklahoma. 1/
- St. Louis Liberty National Bankcorp., Inc., Louisville, Kentucky, extension of time to October 1, 1980, within which to become a bank holding company through the acquisition of Liberty National Bank and Trust Company, Louisville, Kentucky. 1/
- Chicago Manufacturers National Bank, Detroit, Michigan, extension of time within which to make an additional investment in Atlantic International Bank, Limited, London, England. 1/
- Dallas Nasher Financial Corporation, Dallas, Texas, extension of time to December 13, 1980, within which to consummate the acquisition of NorthPark National Corporation, Dallas, Texas. 1/
- Dallas NorthPark National Corporation, Dallas, Texas, extension of time to December 13, 1980, within which to consummate the acquisition of NorthPark National Bank of Dallas, Dallas, Texas. 1/
- Atlanta Termination of registration for The Volunteer State Life Insurance Company, Chattanooga, Tennessee. 1/
- San Francisco Valley Bank of Nevada, Las Vegas, Nevada, extension of time to April 11, 1981, within which to establish a branch office in Carson City, Nevada. 1/
- Dallas Allied Bank-West Loop, N.A., Houston, Texas, proposed merger with Security National Bank, Houston, Texas; report to the Comptroller of the Currency on competitive factors. 1/
- San Francisco Eastern Washington Bank, Moses Lake, Washington, proposed merger with and into Washington Bank and Trust, Spokane, Washington, survivor; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Boston First Bristol County National Bank, Taunton, Massachusetts, proposed merger with The National Bank of Wareham, Wareham, Massachusetts; report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta First State Bank & Trust Company, Valdosta, Georgia, proposed merger with First State Interim Company, Valdosta, Georgia; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Boston Hanover Bank and Trust Company, Hanover, New Hampshire, proposed merger with Lebanon Bank and Trust Company, West Lebanon, New Hampshire; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- New York Key Bank, N.A., Albany, New York, proposed merger with First National Bank in Greene, Greene, New York; report to the Comptroller of the Currency on competitive factors. 1/
- Dallas NorthPark National Bank of Dallas, Dallas, Texas, proposed merger with National Bank of NorthPark, Dallas, Texas; report to the Comptroller of the Currency on competitive factors. 1/
- Dallas Security Bank and Trust Company, Wharton, Texas, proposed merger with New Security Bank and Trust Company, Wharton, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

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1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

- Approved
- Richmond      The Northern Virginia Bank, Springfield, Virginia. Branch to be established in the Featherstone Square Shopping Center, 14529 Jefferson Davis Highway, Woodbridge, Prince William County, Virginia. 1/ & 2/
- Chicago        Ann Arbor Bank and Trust Company, Ann Arbor, Michigan. To establish an offsite-electronic facility in the following locations: 2200 Pittsfield Boulevard, 701 Packard, 1940 West Stadium Boulevard and 2512 Packard, all in Ann Arbor, Michigan. 1/ & 2/
- Chicago        Security Bank and Trust Company, Southgate, Michigan. Branch to be established at the northwest corner of Allen Road and Keppan Street, Allen Park, Wayne County, Michigan. 1/ & 2/

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To Merge Pursuant to Section 18(c) of the Federal Deposit Insurance Act

- Approved
- Richmond      Bank of Virginia, Richmond, Virginia, to merge with Bank of Virginia - Central Valley, Verona, Virginia. 1/ & 2/

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Issued Intent Not to Disapprove Change in Control Pursuant to Change in Bank Control Act of 1978

- Not Disapproved
- Kansas City    The First State Bank of Hotchkiss, Hotchkiss, Colorado.

- 1/ Application processed on behalf of the Board of Governors under delegated authority.
- 2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

New York Approved  
Chase Manhattan Overseas Banking Corporation, Newark, Delaware: grants permission to amend Article Ninth of its Articles of Association to delete the requirement that all directors must be citizens of the United States.

San Francisco Crocker National Bank, San Francisco, California: grants permission to amend Article Ninth of the Articles of Association of Crocker Bank International (New York), New York, New York, and Crocker Bank International (Chicago), Chicago, Illinois, deleting the requirement that all directors must be citizens of the United States.

San Francisco Sixty Day Notification Period Allowed to Expire  
Security Pacific Corporation, Los Angeles, California: no objection to invest in its indirect subsidiary, Security Pacific Credit (Hong Kong) Limited, Hong Kong.

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To Establish an Overseas Branch of a Member Bank Pursuant to Section 25 of the Federal Reserve Act

New York Approved  
Long Island Trust Company, Garden City, New York: grants permission to establish a branch in Nassau, Bahamas.

Dallas National Bank of Commerce of Dallas, Dallas, Texas: grants permission to establish a branch in George Town, Grand Cayman Islands.

ACTIONS OF THE BOARD-ContinuedTo Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

- Withdrawn
- Atlanta B.P.C. Corporation, Cookeville, Tennessee, for approval to acquire 80 percent of the voting shares of Bank of Putnam County, Cookeville, Tennessee. 2/
- Approved
- Atlanta United Citizens Bancshares, Inc., Ashland City, Tennessee, for approval to acquire 80 percent of the voting shares of United Citizens Bank of Cheatham County, Ashland City, Tennessee. 1/ & 2/
- Chicago H & H Financial Corporation, Kokomo, Indiana, for approval to acquire 90 percent of the voting shares of First National Bank, Kokomo, Indiana. 1/ & 2/
- Chicago JESUP BANCSHARES, INC., Jesup, Iowa, for approval to acquire 80 percent of the voting shares of Farmers State Bank, Jesup, Iowa. 1/ & 2/
- St. Louis Hamilton Bancgroup & Co., St. Louis, Missouri, for approval to acquire 80.1 percent of the voting shares of Farmers State Bank of Dahlgren, Dahlgren, Illinois. 1/ & 2/
- St. Louis Springtown Bancshares, Inc., Siloam Springs, Arkansas, for approval to acquire 80.52 percent of the voting shares of First National Bank, Siloam Springs, Arkansas. 1/ & 2/
- Minneapolis Exchange State Bancorporation, Inc., Hills, Minnesota, for approval to acquire 97 percent of the voting shares of Exchange State Bank of Hills, Hills, Minnesota. 1/ & 2/
- Minneapolis Philip Bancorporation, Inc., Philip, South Dakota, for approval to acquire 84.1 percent of the voting shares of First National Bank in Philip, Philip, South Dakota. 1/ & 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

- Kansas City      Centennial Bancorporation, Thermopolis, Wyoming, for approval to acquire 80 percent or more of the voting shares of First National Bank at Thermopolis, Thermopolis, Wyoming. 1/ & 2/
  
- Kansas City      Citizens Bancorp, Maud, Oklahoma, for approval to acquire 100 percent (less directors' qualifying shares) of the voting shares of Citizens State Bank, Maud, Oklahoma. 1/ & 2/
  
- Kansas City      First State Holding Company, Inc., Joplin, Missouri, for approval to acquire 80 percent or more of the voting shares of First State Bank of Joplin, Joplin, Missouri. 1/ & 2/
  
- Kansas City      Wyandotte Ban Corporation, Kansas City, Kansas, for approval to acquire 80 percent or more of the voting shares of The Wyandotte Bank, Wyandotte County (P.O. Kansas City), Kansas. 1/ & 2/
  
- Dallas            Silverton Bancshares, Inc., Silverton, Texas, for approval to acquire 80.95 percent of the voting shares of First State Bank, Silverton, Texas. 1/ & 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Approved

- Atlanta            First Alabama Bancshares, Inc., Montgomery, Alabama, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to Chilton County Bank, Thorsby, Alabama. 1/ & 2/
  
- Kansas City      United Missouri Bancshares, Inc., Kansas City, Missouri, for approval to acquire 100 percent of the voting shares of Warsaw Bancshares, Warsaw, Missouri and thereby indirectly acquire at least 81.79 percent of the voting shares of Community Bank of Warsaw, Warsaw, Missouri. 1/ & 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

- Dallas Houston Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of North Side Bank, Houston, Texas, a proposed new bank. 1/ & 2/
- Dallas Texas Commerce Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of Texas Commerce Bank-Northwest Freeway, National Association, Houston, Texas, a proposed new bank. 1/ & 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- Withdrawn
- Boston Hospital Trust Corporation, Providence, Rhode Island, for approval to engage in trust company activities including activities of a fiduciary, investment advisory, agency, or custodian nature in the State of Florida through its direct wholly owned subsidiary, Hospital Trust Company of Florida (a proposed Florida Trust Company) to be located in Palm Beach, Florida.
- Kansas City Peoples Savings, Inc., Ottawa, Kansas, notification of intent to acquire in de novo activities (acting as investment or financial advisor to the extent of providing portfolio investment advice to other persons) the activity to be conducted on the premises of Peoples National Bank & Trust, Ottawa, Kansas (9/25/80) 3/
- Approved
- Chicago American Fletcher Corporation, Indianapolis, Indiana, for approval to retain all of the voting shares of American Fletcher Mortgage Company, Inc., Indianapolis, Indiana.

- 1/ Application processed on behalf of the Board of Governors under delegated authority.
- 2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.
- 3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Chicago Continental Illinois Corporation, Chicago, Illinois, for approval to permit Republic Realty Mortgage Corporation, Chicago, Illinois, a wholly-owned subsidiary engaged in the mortgage banking business to continue to act as agent or broker in connection with the placement of property and casualty insurance related to real estate loans it originates or services principally for properties located in the Chicago SMSA but also for properties located elsewhere in the State of Illinois. 1/
- Chicago DREAM, INC., Melbourne, Iowa, for approval to retain S & M Insurance Agency, Melbourne, Iowa and to continue to engage in general insurance agency activities in a town with less than 5,000 population. 1/
- Chicago Munter Agency, Inc., Strawberry Point, Iowa, for approval to retain general insurance activities through Union Insurance Agency, Strawberry Point, Iowa in a town with less than 5,000 population. 1/
- Minneapolis Dewco Agency, Co., Timber Lake, South Dakota, for approval to continue to engage in general insurance activities in a town of less than 5,000 population. 1/
- Minneapolis Exchange State Bancorporation, Inc., Hills, Minnesota, for approval to acquire Exchange State Agency, Inc., Hills, Minnesota, a corporation engaged in general insurance agency activities in a community of less than 5,000 population. 1/
- Minneapolis First Bank System, Inc., Minneapolis, Minnesota, for approval to acquire the commercial mortgage servicing portfolio and certain mortgage brokerage activities of Tower Mortgage Corporation, Minneapolis, Minnesota. 1/
- Permitted
- New York Irving Bank Corporation, New York, New York, notification of intent to engage in de novo activities (soliciting and servicing credit and other relationships for Irving Bank Corporation's direct and indirect subsidiaries, including marketing credit and other services offered by, and assisting in the negotiation of the terms of transactions with

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Irving Bank Corporation's direct and indirect subsidiaries, and servicing and monitoring extensions of credit and other relationships entered into by Irving Bank Corporation's direct and indirect subsidiaries; making loans and other extensions of credit and leasing personal property in accordance with the Board's Regulation Y) these activities will be conducted from its principal office in New York, New York and offices in Atlanta, Georgia; Chicago, Illinois; Cincinnati, Ohio; Dallas, Texas; Los Angeles, California; and Minneapolis, Minnesota, through a subsidiary, Irving Business Services, Inc. (9/26/80) 3/

San  
Francisco

Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and extensions of credit including making consumer installment personal loans, purchasing consumer installment sales finance contracts, making loans to small businesses and other extensions of credit such as would be made by a factoring company or a consumer finance company; and acting as broker or agent for the sale of credit related life, accident and health insurance and credit related property and casualty insurance) at 4240 Blue Ridge Boulevard, Blue Ridge Tower, Suite 934, Kansas City, Missouri, 13975 Manchester, Regency Park Center, Suite 12, Manchester, Missouri and West Port Plaza, Suite 408, St. Louis, Missouri, through its wholly-owned subsidiary, The Bankers Investment Company d/b/a Security Pacific Finance Corp. (9/28/80) 3/

San  
Francisco

Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (originating and acquiring mortgage loans, including development and construction loans on multi-family and commercial properties for its own account and for sale to others, and servicing such loans for others) in Dallas, Texas, through a subsidiary, Security Pacific Mortgage Corporation (9/25/80) 3/

San  
Francisco

Wells Fargo & Company, San Francisco, California, notification of intent to engage in de novo activities ((1) making loans and extensions of credit primarily to corporations, individuals or partnerships engaged in agricultural production, distribution, processing, or other agricultural activities and (2) servicing the loans or extensions of credit described in (1) above including loan participations with other lenders) in Tulsa, Oklahoma and Billings, Montana, through its subsidiary, Wells Fargo AG Credit (9/28/80) 3/

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section  
9 of the Federal Reserve Act

- Richmond The Peoples Bank of Chesterfield, Chesterfield County,  
Virginia. Branch to be established in the Meadowbrook  
Shopping Center at the intersection of Hopkins Road  
and Chippenham Parkway, Chesterfield County, Virginia.  
2/
- Atlanta Exchange Bank and Trust Company of Florida, Tampa, Florida.  
To establish an ATM to be located in Gandy Boulevard at  
Manhattan Avenue, Tampa, Florida. 2/
- Chicago Bankers Trust Company, Des Moines, Iowa. To establish an  
offsite electronic facility on the premises of the North-  
western Bell Telephone Company, 604 9th Street, Des Moines,  
Iowa. 2/

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To Merge Pursuant to Section 18(c) of the Federal  
Deposit Insurance Act

- Richmond First Virginia Bank - South Central, Brookneal, Virginia,  
to merge with The Farmers and Merchants Bank, Inc. of  
Amherst, Amherst, Virginia. 2/

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To Become a Member of the Federal Reserve System  
Pursuant to Section 9 of the Federal Reserve Act

- Kansas City Citizens Bank, Littleton, Colorado. 2/
- Kansas City Fidelity Bank of Denver, Denver, Colorado. 2/

2/ Application subject to Community Reinvestment Act. The Community  
Reinvestment Officer of the applicable Reserve Bank may be contacted  
as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

To Form a Bank Holding Company Act Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

- Cleveland Pennbancorp, Titusville, Pennsylvania, for approval to acquire 100 percent of the voting shares of The Pennsylvania Bank and Trust Company, Warren, Pennsylvania and indirectly 5.01 percent of the voting shares of Bucks County Bank and Trust Company, Perkasie; 6.9 percent of the voting shares of Easton National Bank and Trust Company, Easton; 10.0 percent of the voting shares of The Morrisville Bank, Morrisville; 7.8 percent of the voting shares of Southeast National Bank, Chester; 8.2 percent of the voting shares of Third National Bank and Trust Company, Scranton; and 6.0 percent of the voting shares of Williamsport National Bank, Williamsport, all in Pennsylvania. 2/
- Atlanta CCB Corp., Atlanta, Georgia, for approval to acquire 80 percent of the voting shares of Clayton County Bank, Riverdale, Georgia. 2/
- Atlanta CDB Corp., Atlanta, Georgia, for approval to acquire 80 percent of the voting shares of Citizens DeKalb Bank, Clarkston, Georgia. 2/
- Atlanta FBH Corp., Atlanta, Georgia, for approval to acquire 80 percent of the voting shares of First Cornelia Corporation directly & indirectly First Bank of Habersham, Cornelia, Georgia. 2/
- Atlanta FCB Corp., Atlanta, Georgia, for approval to acquire 80 percent of the voting shares of First Commercial Bank, Buford, Georgia. 2/
- Atlanta First Gwinnett Bancshares, Inc., Lawrenceville, Georgia, for approval to acquire 80 percent of the voting shares of First National Bank of Gwinnett County, Lawrenceville, Georgia. 2/
- Atlanta FMB Corp., Atlanta, Georgia, for approval to acquire 80 percent of the voting shares of Farmers & Merchants Bank, Summerville, Georgia. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Atlanta Hardwick Holding Company, Dalton, Georgia, for approval to acquire 100 percent of the voting shares of Hardwick Bank & Trust Company, Dalton, Georgia. 2/
- Atlanta Roswell Bancshares, Atlanta, Georgia, for approval to acquire 80 percent of the voting shares of Roswell Bank, Roswell, Georgia. 2/
- Atlanta TGB Corp., Atlanta, Georgia, for approval to acquire 80 percent of the voting shares of The Gordon Bank, Gordon, Georgia. 2/
- Chicago BATAVIA BANC CORPORATION, Chicago, Illinois, for approval to acquire 80 percent of the voting shares of Batavia Bank, Batavia, Illinois. 2/
- Chicago CENTRAL TRUST INVESTMENT, INC., Cherokee, Iowa, for approval to acquire at least 80 percent or more of the voting shares of Central Trust and Savings Bank, Cherokee, Iowa. 2/
- Chicago RUTHVEN INVESTMENT, LTD., Ruthven, Iowa, for approval to acquire at least 80 percent or more of the voting shares of Ruthven State Bank, Ruthven, Iowa. 2/
- Chicago State Bancshares Inc., Schaller, Iowa, for approval to acquire at least 80 percent of the voting shares of State Bank of Schaller, Schaller, Iowa. 2/
- Minneapolis Clara City Bancorporaton, Inc., Clara City, Minnesota, for approval to acquire 96.0 percent of the voting shares of Clara City State Bank, Clara City, Minnesota. 2/
- Minneapolis Hudson Bancshares Corporation, Hudson, Wisconsin, for approval to acquire at least 85.4 percent of the voting shares of The State Bank of Hudson, Hudson, Wisconsin. 2/
- Minneapolis NorKitt Bancorp, Inc., Hallock, Minnesota, for approval to acquire 100 percent of the voting shares of C-D-L Corporation and indirectly 97.7 percent of the voting shares of Northwestern State Bank of Hallock, Hallock, Minnesota. 2/
- Minneapolis Western Development, Inc., Bozeman, Montana, for approval to acquire at least 80 percent of the voting shares of Western Bank of Bozeman, Bozeman, Montana. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Minneapolis Willmar Bancorporation, Inc., Willmar, Minnesota, for approval to acquire 83.85 percent of the voting shares of Citizens National Bank of Willmar, Willmar, Minnesota. 2/
- Kansas City Brunswick Bancshares, Inc., Brunswick, Nebraska, for approval to acquire at least 82 percent of the voting shares of Brunswick State Bank, Brunswick, Nebraska. 2/
- Kansas City Farmers Bancshares, Inc., Nebraska City, Nebraska, for approval to acquire at least 99.8 percent of the voting shares of Farmers Bank, Nebraska City, Nebraska. 2/
- Kansas City First Bancshares of Muskogee, Inc., Muskogee, Oklahoma, for approval to acquire 80 percent of the voting shares of First of Muskogee Corporation, Muskogee, Oklahoma and indirectly 100 percent of the voting shares of The First National Bank and Trust Company of Muskogee, Muskogee, Oklahoma. 2/
- Kansas City First Chattanooga Corporation, Chattanooga, Oklahoma, for approval to acquire at least 80 percent of the voting shares of The First Bank of Chattanooga, Chattanooga, Oklahoma. 2/
- Kansas City McPherson County Bancorp., Inc., Canton, Kansas, for approval to acquire 80 percent of the voting shares of The Farmers State Bank & Trust Company, Canton, Kansas. 2/
- Kansas City Ridgeway Bancshares, Inc., Ridgeway, Missouri, for approval to acquire at least 98 percent of the voting shares of The Farmers National Bank of Ridgeway, Ridgeway, Missouri. 2/
- Dallas Peoples Bancshares of Caddo, Inc., Blanchard, Louisiana, for approval to acquire 80-100 percent (less directors' qualifying shares) of the voting shares of Republic Bank, Blanchard, Louisiana. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-ContinuedTo Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Atlanta Barnett Banks of Florida, Inc., Jacksonville, Florida, for approval to acquire 80 per cent or more of the voting shares of Hobe Sound National Bank, Martin County (P.O. Hobe Sound), Florida. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Boston Worcester Bancorp, Inc., Worcester, Massachusetts, for approval to engage through Wornat Development Corporation, Worcester, Massachusetts, for the purposes of conducting an orderly liquidation of the loans receivable and real estate held by the Company.

Chicago LeRoy C. Darby, Inc., Monona, Iowa, to continue to engage in activities that were commenced de novo (making loans which may or may not include insider transactions i.e. farm and city real estate loans, commercial and industrial loans, single payment and installment loans to individuals for household, family and other personal expenses, including purchased paper).

Chicago Midland Mortgage Corporation, Detroit, Michigan, notification of intent to engage in de novo activities (to engage in the origination of mortgage loans) at two branches located in Clearwater, Florida and Grand Rapids, Michigan (9/17/80) 3/

Minneapolis Jerema, Inc., Cannon Falls, Minnesota, for approval to continue to engage in operating a general insurance agency in a community with less than 5,000 population.

Kansas City United Missouri Bancshares, Inc., Kansas City, Missouri, notification of intent to engage in de novo activities (to engage in mortgage banking activities) to be located on the premises of United Missouri Bank of Ferguson, Ferguson, Missouri, through its subsidiary, United Mortgage Company (9/22/80) 3/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf

APPLICATIONS RECEIVED-Continued

- San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, asset-based business loans and other commercial or industrial loans and extensions of credit such as would be made by a factoring, rediscount or commercial finance company) at 2001 Midwest Road, Oak Brook, Illinois, through its indirect subsidiary, Security Pacific Finance Corp. (9/24/80) 3/
- San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and extensions of credit including making consumer installment personal loans, purchasing consumer installment sales finance contracts, making loans to small businesses and other extensions of credit such as would be made by a factoring company or a consumer finance company; and acting as broker or agent for the sale of credit related life, accident and health insurance and credit related property and casualty insurance) in Santa Ana, San Bernardino and Santa Barbara, California, through its wholly-owned subsidiary, Security Pacific Finance Corp. (9/25/80) 3/
- San Francisco U.S. Bancorp, Portland, Oregon, notification of intent to engage in de novo activities (making, acquiring and servicing of loans and other extensions of credit either secured or unsecured for its own account or for the account of others, including the making of consumer installment loans, purchasing consumer installment and real estate sales finance contracts and evidences of debt and making consumer home equity loans secured by real estate, making industrial loans; and acting as insurance agent with regard to credit life and disability insurance solely in connection with extensions of credit by U.S. Creditcorp) in Portland, Oregon, through its subsidiary, U.S. Creditcorp (9/24/80) 3/

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

REPORTS RECEIVED

Current Report Filed Pursuant to Section 13 of the  
Securities Exchange Act

Forest Hill State Bank, Forest Hill, Maryland.

Valley Bank of Nevada, Las Vegas, Nevada.

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PETITIONS FOR RULEMAKING

None.