

ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1980 No. 37)

Actions of the Board; Applications and Reports

Received During the Week Ending September 13, 1980

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

Statement by Chairman Paul A. Volcker before the House Budget Committee to help clarify the issues before the Congress in setting budgetary priorities during a period of economic uncertainty.

Citicorp, New York, New York, letter regarding application to acquire Citibank (South Dakota), Sioux Falls, South Dakota, a proposed de novo bank.

Report on bill H.R. 2297, section 201 would repeal the withholding tax on portfolio debt investments in the United States of nonresident aliens and foreign corporations; response to request for views of the Board of Governors sent to Senator William Proxmire.

Dallas	First City Bancorporation of Texas, Inc., Houston, Texas, extension of time to October 31, 1980, within which to acquire First City Bank - Greenspoint, N.A., Houston, Texas. <u>1/</u>
Chicago	F.N.B.C. of La Grange, La Grange, Illinois, extension of time to December 18, 1980, within which to acquire additional 70 percent of the voting shares of First National Bank of La Grange, La Grange, Illinois. <u>1/</u>
Dallas	Independent Bankshares, Inc., Abilene, Texas, extension of time to December 6, 1980, within which to acquire The First State Bank, Abilene, Texas. <u>1/</u>
Chicago	Marine Bancorp, Inc., Springfield, Illinois, extension of time to October 9, 1980, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by merger to Springfield Marine Bank, Springfield, Illinois. <u>1/</u>
Kansas City	Mountain Banks, Ltd., Denver, Colorado, extension of time to December 27, 1980, within which to acquire Chapel Hills National Bank, Colorado Springs, Colorado. <u>1/</u>

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Kansas City ONB Bancorp, Inc., Chickasha, Oklahoma, extension of time to December 12, 1980, within which to acquire Oklahoma National Bank and Trust Company, Chickasha, Oklahoma. 1/
- Cleveland Pittsburgh National Corporation, Pittsburgh, Pennsylvania, extension of time to December 31, 1982, within which to divest of certain interests in real property located in Melbourne, Florida, held by The Kissell Company, a wholly-owned subsidiary of Pittsburgh National. 1/
- Cleveland Society National Bank, Cleveland, Ohio, to accept commercial drafts in an aggregate amount up to 100 percent of its capital stock and surplus. 1/
- Chicago Waytru Bancorp., Cambridge City, Indiana, extension of time to October 15, 1980, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of Wayne Bank and Trust Co., Cambridge City, Indiana. 1/
- Dallas Wharton Capital Corporation, Houston, Texas, extension of time to December 8, 1980, within which to acquire Security Bank and Trust Company, Wharton, Texas. 1/
- Chicago Yorkville Bancshares, Inc., Yorkville, Illinois, extension of time to November 19, 1980, within which to become a bank holding company through the acquisition of 81.9 percent or more of the voting shares of The Yorkville National Bank, Yorkville, Illinois. 1/
- Richmond Farmers Bank of Edinburg, Incorporated, Edinburg, Virginia, an investment in bank premises. 1/
- St. Louis Jackson Exchange Bank and Trust Co., Jackson, Missouri, an additional investment in bank premises. 1/
- Chicago McHenry State Bank, McHenry, Illinois, an investment in bank premises. 1/
- Chicago Springfield Marine Bank, Springfield, Illinois, extension of time to October 9, 1980, within which to merge with SM Bank, Springfield, Illinois. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Atlanta Ellis Sarasota Bank and Trust Company, Sarasota, Florida, proposed merger with Ellis American Bank, Sarasota; Ellis Longboat Key Bank, Longboat Key; Ellis Manasota Bank, Sarasota; and Ellis Commercial Bank, Sarasota, Florida; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Gulfstream First Bank and Trust, N.A., Boca Raton, Florida, proposed merger with Gulfstream Bank of Boynton Beach, N.A., Boynton Beach, and Gulfstream American Bank and Trust, N.A., Fort Lauderdale, Florida; report to the Comptroller of the Currency on competitive factors. 1/
- San Francisco California Coastal Bank, San Diego, California, proposed merger with Heritage Bank, Anaheim, California; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- San Francisco Deregistration for Pay Less Drug Stores Northwest, Inc., Wilson, Oregon. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

- Approved
- Richmond The Community Bank, Petersburg, Virginia. Branch to be established at 1104 West Washington Street, Petersburg, Virginia. 1/ & 2/
- Richmond Salem Bank & Trust, Salem, Virginia. Branch to be established at 219 Apperson Drive, Salem, Virginia. 1/ & 2/
- Dallas Citizens Bank and Trust Company of Baytown, Texas, Baytown, Texas. To establish an offsite electronic facility in Baytown, Texas. 1/ & 2/
- San Francisco County Bank of Santa Cruz, Santa Cruz, California. Branch to be established in the vicinity of Freedom Boulevard, Freedom, County of Santa Cruz, California. 1/ & 2/

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Issued Intent Not to Disapprove Change of Control Pursuant to Change in Bank Control Act of 1978

- Not Disapproved
- Kansas City NBF Corporation, Frederick, Oklahoma. 1/

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To Merge Pursuant to Section 18(c) of the Federal Deposit Insurance Act

- Approved
- Boston The Connecticut Bank and Trust Company, Hartford, Connecticut, to merge with The Danbury Bank and Trust Company, Danbury, Connecticut. 1/ & 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

Approved

- New York Allied Bank International, New York, New York: grants consent to redeem 400 shares of its 1978 preferred stock and 2,664 shares of 1979 preferred stock.
- New York Bankers Trust International (Miami) Corporation, Miami, Florida: grants permission to amend Article "Ninth" of the Articles of Association by deleting the requirement that all directors must be citizens of the United States.
- New York Bankers Trust International (Pacific) Corporation, Los Angeles, California: grants permission to amend Article "Ninth" of the Articles of Association by deleting the requirement that all directors must be citizens of the the United States.
- New York Bankers Trust International (Southwest) Corporation, Houston, Texas: grants permission to amend Article "Ninth" of the Articles of Association by deleting the requirement that all directors must be citizens of the United States.
- Sixty Day Notification Period Allowed to Expire
- New York Manufacturers Hanover Corporation, New York, New York: no objection to (1) make an additional investment in Manufacturers Hanover Overseas Capital Corporation, New York, New York; and (2) acquire 100 percent of the shares of Far East Viking Corporation, a special purpose de novo Delaware subsidiary.
- Chicago Continental Illinois Corporation, Chicago, Illinois: no objection to make an additional investment in its subsidiary, Continental Illinois Overseas Finance Corporation N.V., Curacao, Netherland Antilles.

ACTIONS OF THE BOARD-ContinuedTo Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956Approved

- Atlanta Peachtree Bancshares, Inc., Atlanta, Georgia, for approval to acquire 100 percent of the voting shares of the successor by merger to Peachtree Bank and Trust Company, Chamblee, Georgia. 1/ & 2/
- Chicago Citizens Northern Company, Inc., Elkhart, Indiana, for approval to acquire 80 percent of the voting shares of Citizens Northern Bank of Elkhart, Elkhart, Indiana. 1/ & 2/
- Chicago Liberty Bancorporation, Durant, Iowa, for approval to acquire 80 percent or more of the voting shares of Liberty Trust & Savings Bank, Durant, Iowa. 1/ & 2/
- Chicago MilWisc Bancorp, Inc., Milwaukee, Wisconsin, for approval to acquire 90.51 percent of the voting shares of Midtown State Bank, Milwaukee, Wisconsin. 1/ & 2/
- St. Louis Guaranty Bancshares, Inc., Strafford, Missouri, for approval to acquire 87.4 percent of the voting shares of The Greene County Bank, Strafford, Missouri. 1/ & 2/
- St. Louis Illini Bancshares, Inc., Girard, Illinois, for approval to acquire 100 percent (less directors' qualifying shares) of the voting shares of State Bank of Girard, Girard, Illinois. 1/ & 2/
- Minneapolis Kandi Bancshares, Inc., New London, Minnesota, for approval to acquire 86 percent of the voting shares of Farmers' State Bank of New London, New London, Minnesota. 1/ & 2/
- Kansas City Bradley Bancorp, Columbus, Nebraska, for approval to acquire 81.39 percent of the voting shares of Columbus Bank and Trust Company, Columbus, Nebraska. 1/ & 2/
- Kansas City Oilton Bancshares, Inc., Oilton, Oklahoma, for approval to acquire 93.90 percent of the voting shares of First State Bank, Oilton, Oklahoma. 1/ & 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

- Kansas City Wamego Bancshares, Inc., Wamego, Kansas, for approval to acquire at least 80 percent of the voting shares of The First National Bank of Wamego, Wamego, Kansas. 1/ & 2/
- Dallas Bottom Interests, Inc., Hidalgo, Texas, for approval to acquire 100 percent of the voting shares of Bottom Interests of Nevada, Inc., Carson City, Nevada and indirectly 52 1/2 percent of the voting shares of The Border Bank, Hidalgo, Texas. 1/ & 2/
- Dallas Bottom Interests of Nevada, Inc., Carson City, Nevada, for approval to acquire 52 1/2 percent of the voting shares of The Border Bank, Hidalgo, Texas. 1/ & 2/
- San Francisco CB Bancshares, Inc., Honolulu, Hawaii, for approval to acquire 100 percent of the voting shares of City Bank, Honolulu, Hawaii. 1/ & 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956Withdrawn

- Atlanta Metropolitan Bancorporation, Tampa, Florida, for approval to acquire 88.45 percent or more of the voting shares of First Bank and Trust Company, Belair Bluffs, Florida. 2/

Returned

- Atlanta First and Peoples Trust Company, Gallatin, Tennessee, for approval to acquire 5.5 percent of the voting shares of The Farmers and Merchants Bank of Bethpage, Tenn., Bethpage, Tennessee. 2/

Approved

- Cleveland The Central Bancorporation, Inc., Cincinnati, Ohio, for approval to acquire 100 percent of the voting shares of The Peoples Bank, Nelsonville, Ohio. 1/ & 2/

- 1/ Application processed on behalf of the Board of Governors under delegated authority.
- 2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

- Atlanta Central Bancorp, Inc., Miami, Florida, for approval to acquire 100 percent of the voting shares of First Central Bank, Delray, Florida, a proposed new bank. 1/ & 2/
- Atlanta Century Banks, Inc., Fort Lauderdale, Florida, for approval to acquire 80 percent of the voting shares of The State Bank of Apopka, Apopka, Florida. 1/ & 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- Chicago Kanawha Investment Co., Kanawha, Iowa, for approval to continue to engage in the sale of general insurance activities in a town of less than 5,000 population through Kanawha Insurance Agency, Kanawha, Iowa. 1/
- Minneapolis American Financial Services, Inc., Miliona, Minnesota, for approval to continue to engage in general insurance activities in a town with less than 5,000 population. 1/
- Minneapolis Citizens Investment Co., Glenville, Minnesota, for approval to continue to engage in general insurance activities in a town with less than 5,000 population. 1/
- Minneapolis Citizens State Agency of Tyler, Inc., Tyler, Minnesota, for approval to continue to engage in general insurance activities in a town with less than 5,000 population. 1/
- Minneapolis Stearns Agency, Inc., Albany, Minnesota, for approval to continue to engage in the sale of general insurance activities in a town with less than 5,000 population. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

Kansas City CLC Enterprises, Inc., Nelson, Nebraska, for approval to continue to engage in general insurance agency activities in a community of less than 5,000 population. 1/

Delayed

New York Citicorp, New York, New York, notification of intent to engage in de novo activities (in conducting previously approved activities including making or acquiring loans and other extensions of credit, secured or unsecured, for consumer and other purposes; purchasing and servicing for its own account sales finance contracts; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; acting as agent for the sale of credit life and credit accident and health insurance directly related to extensions of credit; the new activity to be conducted is the sale of credit related property and casualty insurance protecting real and personal property subject to a security agreement with Citicorp Person-to-Person Financial Center, Inc. and to the extent permissible under applicable State insurance laws and regulations; the new activity will be offered in the previously approved service area for the office which covers the entire States of Ohio, Pennsylvania, Kentucky and West Virginia) at 4480 Refugee Road, Suite 303, Columbus, Ohio, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (9/8/80) 3/

New York Citicorp, New York, New York, notification of intent to engage in de novo activities (in conducting previously approved activities including making or acquiring loans and other extensions of credit, secured or unsecured, for consumer and other purposes; purchasing and servicing for its own account sales finance contracts; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; acting as agent for the sale of credit life and credit accident and health insurance directly related to extensions of credit; the new activity to be conducted is the sale of credit related property and casualty insurance protecting real and personal property subject to a security agreement with Citicorp Person-to-

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Person Financial Center, Inc. and to the extent permissible under applicable State insurance laws and regulations; the new activity will be offered in the previously approved service area and for the office which covers the entire States of Indiana, Michigan and Kentucky) at 8604 Allisonville Road, Suite 130, Indianapolis, Indiana, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (9/8/80) 3/

- New York Citicorp, New York, New York, notification of intent to engage in de novo activities (in the sale of credit life and credit accident and health insurance in connection with its credit card activities and in the sale of credit property insurance in connection with both its credit card and direct consumer lending activities) these activities would be conducted from Citicorp Financial, Inc.'s approved office located at 7720 York Road, Towson, Maryland; it is also proposed that an additional limited purpose office at Harundale Mall, Ritchie Highway and Aquahart Road, Glen Burnie, Maryland will provide customer service, account adjustment and application acceptance functions in connection with these proposed new activities, and also in connection with the present activities of Citicorp Financial, Inc., relating to the purchase and servicing, for its own account or the account of others, of credit card accounts receivable (9/11/80) 3/
- Atlanta Central Bancshares of the South, Inc., Birmingham, Alabama, notification of intent to engage in de novo activities (all permissible insurance agency activities specified in Section 225.4(a)(9) of Regulation Y) at offices located throughout the State of Alabama, through a subsidiary, CSN Underwriters, Inc. (9/9/80) 3/
- Kansas City Americorp, Shawnee, Oklahoma, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit) at 201 North Broadway, Shawnee, Oklahoma (9/12/80) 3/
- Kansas City University Bancorp, Inc., Kansas City, Missouri, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, business loans and other extensions of credit) at 850 Main Street, Kansas City, Missouri (9/9/80) 3/

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-ContinuedPermitted

- New York Citicorp, New York, New York, notification of intent to engage in de novo activities (to engage in the marketing for and sale at retail of a consumer oriented financial information course through its subsidiaries pursuant to a license arrangement in the offices of such subsidiaries located in twenty-seven states) in Alabama (6 offices); Arizona (14 offices); California (17 offices); Colorado (16 offices); Connecticut (1 office); Florida (12 offices); Georgia (8 offices); Idaho (7 offices); Illinois (4 offices); Indiana (2 offices); Kansas (1 office); Louisiana (5 offices); Mississippi (1 office); Missouri (5 offices); Montana (2 offices); Nebraska (1 office); Nevada (5 offices); New Mexico (6 offices); Ohio (2 offices); Oklahoma (5 offices); Oregon (7 offices); South Carolina (1 office); South Dakota (2 offices); Texas (3 offices); Utah (8 offices); Virginia (2 offices); and Wyoming (7 offices), through its subsidiary, Citicorp Person-to-Person, Inc. (9/9/80) 3/
- New York Citicorp, New York, New York, notification of intent to engage in de novo activities (in conducting previously approved activities including purchasing and servicing for its own account sales finance contracts; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; acting as agent for the sale of credit life and credit accident and health insurance directly related to extensions of credit; the new activity to be conducted is the sale of credit related property and casualty insurance protecting real and personal property subject to a security agreement with Citicorp Person-to-Person Financial Center, Inc. and to the extent permissible under applicable State insurance laws and regulations; the new activity will be offered in the previously approved service area for the office which covers the entire State of Colorado) at 10200 W. 44th Avenue, Wheatridge, Colorado, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (9/13/80) 3/
- Cleveland Mellon National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (mortgage banking activities, including acting as insurance agent with respect to the sale of credit life insurance and/or mortgage redemption insurance) at 4348 Youree Drive, Suite A, Shreveport, Louisiana, through a subsidiary, Carruth Mortgage Corporation (9/9/80) 3/

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Atlanta Pan American Bancshares, Inc., Miami, Florida, notification of intent to engage in de novo activities (originating and servicing loans and other extensions of credit secured by real estate mortgages for the account of others, borrowing money to fund its activities and generally to engage in all such activities that are incident to the business of mortgage banking) in Miami, Florida, through its subsidiary, Bancshares Properties, Inc. (9/14/80) 3/
- Atlanta Southeast Banking Corporation, Miami, Florida, notification of intent to engage in de novo activities (activities that may be carried on by a trust company, including activities of a fiduciary, investment advisory, agency, or custodial nature) in Fort Pierce, Florida, through a subsidiary, Southeast Banks Trust Company, N.A. (9/11/80) 3/
- Chicago Continental Illinois Corporation, Chicago, Illinois, notification of intent to engage in de novo activities (to engage in personal and real property leasing activities) at 500 Dallas Street, Houston, Texas, through its subsidiary, Continental Illinois Energy Development Corporation (9/8/80) 3/
- San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans or other extensions of credit as would be made or acquired by a mortgage company and servicing such loans and other extensions of credit for itself and others) at 1776 Lincoln Street, Suite 610, Denver, Colorado, through its direct subsidiary, BA Mortgage and International Realty Corporation (9/11/80) 3/
- San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (making or acquiring, loans and other extensions of credit, including making consumer installment personal loans, purchasing consumer installment sales finance contracts, making loans to small businesses and other extensions of credit such as would be made by a factoring or consumer finance company; and acting as broker or agent for the sale of credit related life, accident and health insurance) at 99 South Lake Avenue, Pasadena, California, through its indirect subsidiary, Security Pacific Finance Business Center, Inc. (9/8/80) 3/

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

- Richmond Citizens Bank of Tazewell, Tazewell, Virginia. 2/
Kansas City American Bank of Wheatland, Wheatland, Wyoming. 2/

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To Organize, or Invest in, a Corporation Doing
Foreign Banking and Other Foreign Financing Pursuant
to Section 25 or 25(a) of the Federal Reserve Act

- Richmond First National Bank of Maryland, Baltimore, Maryland:
requests consent to establish an Edge to be known as
First Maryland International Banking Corporation, Baltimore,
Maryland and to establish a branch in York, Pennsylvania.
Atlanta Banco Consolidado, C.A., Caracas, Venezuela: requests
consent to form an Edge Corporation in New York, New York
to be named "Consolidado International Bank".

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To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

- Boston First National Vermont Corporation, Springfield, Vermont,
for approval to acquire 100 percent of the voting shares of
First National Bank of Vermont, Springfield, Vermont. 2/
Cleveland Pikeville National Corporation, Pikeville, Kentucky, for ap-
proval to acquire 100 percent (less directors' qualifying
shares) of the voting shares of Pikeville National Bank
& Trust Company, Pikeville, Kentucky. 2/
Chicago Am Tru Inc., Whiting, Indiana, for approval to acquire 90
percent of the voting shares of American Trust & Savings
Bank of Whiting, Indiana, Whiting, Indiana. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Chicago Oakwood Bancorp, Inc., Springfield, Illinois, for approval to acquire 90 percent of the voting shares of State Bank of Oakwood, Oakwood, Illinois. 2/
- Chicago Shelby County Bancshares, Inc., Harlan, Iowa, for approval to acquire 94.5 percent of the voting shares of The Shelby County State Bank, Harlan, Iowa. 2/
- St. Louis Graves County Bancshares, Inc., Wingo, Kentucky, for approval to acquire 97.6 percent of the voting shares of The Bank of Wingo, Wingo, Kentucky. 2/
- Kansas City Central Nebraska Bankshares, Inc., Broken Bow, Nebraska, for approval to acquire 98 percent of the voting shares of Security State Bank, Broken Bow, Nebraska. 2/
- Kansas City Eureka Financial Corporation, Wichita, Kansas, for approval to acquire 51.7 percent of the voting shares of Citizens National Bank in Eureka, Eureka, Kansas. 2/
- Kansas City Moline Financial Corporation, Wichita, Kansas, for approval to acquire 64 percent of the voting shares of The Exchange State Bank, Moline, Kansas. 2/
- Kansas City Oketo Banc Shares, Inc., Oketo, Kansas, for approval to acquire at least 80 percent of the voting shares of Oketo State Bank, Oketo, Kansas. 2/
- Kansas City Security State Holding Company of Fort Scott, Inc., Fort Scott, Kansas, for approval to acquire at least 80 percent of the voting shares of Security State Bank, Fort Scott, Kansas. 2/
- Kansas City Toronto Financial Corporation, Wichita, Kansas, for approval to acquire 61 percent of the voting shares of First National Bank of Toronto, Toronto, Kansas. 2/
- Kansas City Weleetka Bancorporation, Inc., Weleetka, Oklahoma, for approval to acquire 100 percent of the voting shares of Weleetka Bancshares, Inc., Weleetka, Oklahoma and indirectly acquire 100 percent of the voting shares of The State National Bank of Weleetka, Weleetka, Oklahoma. 2/
- Dallas Greenspoint Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of Greenspoint Bank, Houston, Texas. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

Dallas Northside Financial Corporation, San Antonio, Texas, for approval to acquire 100 percent of the voting shares of Northside State Bank, San Antonio, Texas. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

New York First National State Bancorporation, Newark, New Jersey, for approval to acquire 100 percent of the voting shares of The Broadway National Bank of Bayonne, Bayonne, New Jersey. 2/

Chicago Crawfordsville Insurance Agency, Inc., Crawfordsville, Iowa, for approval to retain 10.47 percent of the voting shares of Peoples Savings Bank, Crawfordsville, Iowa. 2/

Chicago Geiger Corporation, Edina, Minnesota, for approval to retain 94.57 percent of the voting shares of Holstein State Bank, Holstein, Iowa. 2/

Dallas Commerce Southwest Inc., Dallas, Texas, for approval to acquire 100 percent of the voting shares of Texoma National Bank of Sherman, Sherman, Texas. 2/

Dallas First City Bancorporation of Texas, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of Valley View Bank, Dallas, Texas. 2/

San Francisco Tennessee Homestead Company, Ogden, Utah, for approval to acquire an additional 1.36 percent of the voting shares of Bank of Utah, Ogden, Utah. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Richmond Maryland National Corporation, Baltimore, Maryland, notification of intent to engage in de novo activities (commercial lending operations including, but not limited to, financing of accounts receivable, inventories, and other types of secured and unsecured loans to commercial enterprises;

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

servicing commercial loans for affiliated or nonaffiliated individuals, partnerships, corporations or other entities; and acting as adviser or broker in commercial lending) at 1132 Hamilton Street, Allentown, Pennsylvania, through its subsidiary, Maryland National Industrial Finance Corporation (9/11/80) 3/

- Richmond Union Trust Bancorp, Baltimore, Maryland, notification of intent to engage in de novo activities (making installment loans to individuals for personal, family or household purposes; purchasing sales finance contracts executed in connection with the sale of personal, family or household goods and services; acting as agent in the sale of insurance protecting collateral held against the extensions of credit; and making mortgage loans secured in whole or in part by mortgage or other lien on real estate) at 7060 Spring Garden Drive, Springfield, Virginia, through its subsidiary, Landmark Financial Services, Inc. (9/12/80) 3/
- Atlanta First Alabama Bancshares, Inc., Montgomery, Alabama, notification of intent to engage in de novo activities (acting as insurance agent or broker for the sale of (1) credit life and accident and health insurance that is directly related to the extension of credit by a bank; and (2) property and casualty insurance, including single and dual interest insurance which is directly related to extensions of credit by a bank of First Alabama Bancshares, Inc.: insurance protecting the collateral in which the lender has acquired a security interest, and insurance customarily sold to individual borrowers in connection with or as part of an insurance package with insurance protecting collateral) in Livingston, Talladega, and Thorsby, Alabama, through a subsidiary, FAB Agency, Inc. (9/9/80) 3/
- St. Louis First Union Bancorporation, St. Louis, Missouri, notification of intent to engage in de novo activities (acting as agent or broker in connection with the sale of physical damage, fire and comprehensive insurance coverage on property used as collateral for an extension of credit by any of its banking subsidiaries) the proposed activities will be performed at the banking offices of its subsidiary banks located throughout the State of Missouri, through its wholly owned subsidiary, Redbud Insurance Agency, Inc. (a Missouri Corporation) (9/11/80) 3/

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

- St. Louis TG Bancshares Co., St. Louis, Missouri, notification of intent to engage in de novo activities (providing portfolio investment advice to individuals, pension and profit sharing plans and trusts, financial institutions, general business corporations, charitable institutions and educational institutions) at 3134 South Grand Boulevard, St. Louis, Missouri, through a wholly owned subsidiary, Midwest Investment Advisory Services, Inc. (9/10/80) 3/
- Minneapolis Lakeside Credit Co., Inc., Isle, Minnesota, for approval to engage in operating a general insurance agency in a community with less than 5,000 population.
- Minneapolis Plaza Agency, Inc., Waite Park, Minnesota, for approval to engage in the sale of general insurance in a community with less than 5,000 population.
- Kansas City Farmers & Stockmens Bancorporation, Clayton, New Mexico, for approval to acquire 100 percent of the voting shares of Commerce Holding Company, Clayton, New Mexico which owns 100 percent of the voting shares of Commerce Agricultural Loan Company, Clayton, New Mexico and Union County Agency, Clayton, New Mexico.
- Kansas City Moline Financial Corporation, Wichita, Kansas, for approval purchase all the assets of Anita Hobbs Insurance Agency, Moline, Kansas.
- Kansas City Plaza Management Company, Bartlesville, Oklahoma, notification of intent to engage in de novo activities (to continue to engage in the sale of credit life, accident and health insurance) (9/11/80) 3/
- Kansas City Republican Valley Investment Company, Orleans, Nebraska, for approval to retain the assets of Republican Valley Insurance Agency and thereby continue to engage in general insurance agency activities.
- Kansas City Weleetka Bancorporation, Inc., Weleetka, Oklahoma, for approval to engage de novo in credit related insurance activities through a subsidiary to be known as Weleetka Insurance Agency, Inc., Weleetka, Oklahoma.

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

San Francisco Independent Bankshares Corporation, San Rafael, California, notification of intent to engage in de novo activities (to engage in mortgage banking and loan servicing activities) at 1330 Fulton Road, Santa Rosa, California, through a subsidiary, Independent Bankers Mortgage Corporation (9/8/80) 3/

San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of other, loans and extensions of credit including making consumer installment personal loans, purchasing consumer installment sales finance contracts, making loans to small businesses and other extensions of credit such as would be made by a factoring company or a consumer finance company; and acting as broker or agent for the sale of credit life and credit accident and health insurance) from 3031 Headland Drive, S.W., Atlanta, Georgia to Suite 14, 1597 Phoenix Boulevard, Atlanta, Georgia, through its indirect subsidiary, Security Pacific Finance Corporation (9/8/80) 3/

San Francisco Wells Fargo and Company, San Francisco, California, notification of intent to engage in de novo activities (acting as agent for the sale of credit life and disability insurance including mortgage redemption insurance directly related to extensions of credit or the provision of other financial services by it or its subsidiaries) in San Francisco, California, through its subsidiary, Wells Fargo Insurance Services (9/10/80) 3/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(12) of the Bank Holding Company Act of 1956

Chicago Berkshire Hathaway Inc., New Bedford, Massachusetts, notification of intent to directly or indirectly through its non-banking subsidiaries acquire more than 5 percent of the outstanding voting stock of Trans Union Corporation, Lincolnshire, Illinois (9/8/80) 3/

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

REPORTS RECEIVED

None.

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PETITIONS FOR RULEMAKING

None.