ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM (H.2, 1980 No. 35)

Actions of the Board; Applications and Reports

Received During the Week Ending August 30, 1980

APPLICABLE RESERVE BANK

ACTIONS OF THE BOARD

- Pricing schedule, the Federal Reserve Board made public a proposed schedule of fees for its services to financial institutions, and the principles underlying proposed system of charges--proposed procedures for a depository institution to follow if it maintains low or zero required reserve balances with Federal Reserve and it wishes to obtain services directly from Federal Reserve--proposed a series of steps designed to reduce Federal Reserve float and a preliminary plan to price remaining float beginning in mid-1982; Board asked for comment by October 31, 1980.
- Regulation D, rules for nonmember depository institutions to follow if they pass required reserve balances through another institution to the Federal Reserve and reules for these intermediaries to follow in handling the reserve balances of others; effective November 13, 1980. (Docket No. R-0309)
- Chicago Astoria Investment Company, Astoria, Illinois, extension of time to November 12, 1980, within which to become a bank holding company through acquisition of 100 percent of the voting shares of Farmers State Bank of Astoria, Astoria, Illinois. 1/
- Chicago Cary/Grove Bancorp, Inc., Cary, Illinois, extension of time to November 13, 1980, within which to become a bank holding company through the acquisition of 80 percent or more of the voting shares of Suburban Bank of Cary/Grove, Cary, Illinois. <u>1</u>/
- Atlanta ComBanks Corporation, Winter Park, Florida, extension of time to November 20, 1980, within which to acquire American Bancshares, Incorporated, North Miami, Florida. <u>1</u>/

^{1/} Application processed on behalf of the Board of Governors under delegated authority.

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ACTIONS OF THE BOARD-Continued

- Dallas Coronado Bancshares, Inc., El Paso, Texas, extension of time to October 6, 1980, within which to consummate the acquisition of Coronado State Bank, El Paso, Texas. 1/
- AtlantaCreditBank Shares, Inc., Hollywood, Florida, extension of time
to October 5, 1980, within which to become a bank holding
company through the acquisition of Credit Bank, Miami,
Florida. 1/
- Chicago ELK GROVE BANCORP, INC., Elk Grove Village, Illinois, extension of time to November 13, 1980, within which to become a bank holding company through the acquisition of 80 percent or more of the voting shares of Suburban National Bank of Elk Grove Village, Elk Grove Village, Illinois. 1/
- Kansas City First National Bancorporation, Denver, Colorado, extension of time to September 14, 1980, within which to consummate the acquisition of Buckingham Square National Bank, Aurora, Colorado. 1/
- Chicago O'HARE BANC CORP., Chicago, Illinois, extension of time to November 18, 1980, within which to become a bank holding company through the acquisition of 100 percent of the voting shares of the successor by merger to O'Hare International Bank, N.A., Chicago, Illinois. 1/
- Chicago SUBPAL BANCORP., INC., Palatine, Illinois, extension of time to November 13, 1980, within which to become a bank holding company through the acquisition of 51 percent or more of the voting shares of Suburban National Bank of Palatine, Palatine, Illinois. <u>1</u>/
- Chicago WOODFIELD BANCORP, Inc., Schaumburg, Illinois, extension of time to November 13, 1980, within which to become a bank holding company through the acquisition of 80 percent or more of the voting shares of Suburban National Bank of Woodfield, Schaumburg, Illinois. <u>1</u>/
- New York Bank of New York, New York, New York, extension of time within which to establish a branch in the immediate neighborhood of the intersection of U.S. Route 20 and Rapp Road, Town of Guilderland, New York. 1/
- <u>1</u>/ Application processed on behalf of the Board of Governors under delegated authority.

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ACTIONS OF THE BOARD-Continued

Richmond	Bank of Virginia, Richmond, Virginia, permission to accept commercial drafts or bills of exchange up to an amount not to exceed 100 percent of its capital stock and surplus. <u>1</u> /
Atlanta	Central Bank of Montgomery, Montgomery, Alabama, an invest- ment in bank premises. $\underline{1}/$
St. Louis	Citizens Bank of Owensville, Owensville, Missouri, an investment in bank premises. $\underline{1}/$
San Francisco	Deregistration under Regulation G for Feather River Production Credit Association, Yuba City, California; Foundation of the Litton Industries, Beverly Hills, California; and Fluor Federal Credit Union, Irvine, California. <u>1</u> /
San Francisco	Hibernia Bank, San Francisco, California, proposed merger with Security National Bank, Walnut Creek, California, report to the Federal Deposit Insurance Corporation on competitive factors. <u>1</u> /

1/ Application processed on behalf of the Board of Governors under delegated authority.

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ACTIONS OF THE BOARD-Continued

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To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

Approved

- New York Fidelity Union Trust Company, Newark, New Jersey. To establish a communications terminal branch office at Burlington County Trust Company, Mount Laurel Office, Church Road and Church Street, Mt. Laurel, New Jersey. 1/ & 2/
- Philadelphia Girard Bank, Bala Cynwyd, Pennsylvania. To establish an offsite electronic facility at Olney Plaza, "R" and Olney Avenues, Philadelphia, Pennsylvania. <u>1</u>/ & <u>2</u>/
- Philadelphia Fidelity Bank, Rosemont, Pennsylvania. Branch to be established at 600 North Jackson Drive, Media, Delaware County, Pennsylvania. <u>1</u>/ & <u>2</u>/
- Chicago American State Bank of Bloomington, Illinois. Branch to be established at 2207 East Washington Street, Bloomington, Illinois. 1/ & 2/
- Chicago Northridge Bank, Milwaukee, Wisconsin. Branch to be established at the intersection of West Brown Deer Road and North 85th Street, Milwaukee, Wisconsin. <u>1</u>/ & <u>2</u>/

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To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

ApprovedKansas CityOrchard Valley Bank, Arapahoe County, Colorado. 1/ & 2/

Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis

^{1/} Application processed on behalf of the Board of Governors under delegated authority.

^{2/} Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

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ACTIONS OF THE BOARD-Continued

Issued intent Not to Disapprove Change of Control Pursuant to Change in Bank Control .ct of 1978

<u>Not Disapproved</u> St. Louis Bank of Cairo and Moberly, Moberly, Missouri.

Dallas Pedernales-Blanco Corporation, Fort Worth, Texas.

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Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

	Sixty Day Notification Period Allowed to Expire
San	United California Bank, Los Angeles, California: no objection
Francisco	to establish an initial branch in Seoul, Korea.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Approved

- Cleveland Provident Bancorp, Inc., Cincinnati, Ohio, for approval to acquire 99.9 percent of the voting shares of The Provident Bank, Cincinnati, Ohio. 1/ & 2/
- Chicago Drexel Holding Company, Chicago, Illinois, for approval to acquire 82 percent or more of the voting shares of Drexel National Bank, Chicago, Illinois. 2/
- Chicago First Schiller Bancorp, Inc., Schiller Park, Illinois, for approval to acquire at least 80 percent of the voting shares of First National Bank of Schiller Park, Schiller Park, Illinois. 1/ & 2/

 $\frac{1}{1}$ Application processed on behalf of the Board of Governors under delegated authority.

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^{2/} Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

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ACTIONS OF THE BOARD-Continued

Chicago First Villa Grove Bancorp, Inc., Villa Grove, Illinois, for approval to acquire 80 percent of the voting shares of The First National Bank of Villa Grove, Villa Grove, Illinois. 1/ & 2/

- Chicago Geneva Capital Corporation, Lake Geneva, Wisconsin, for approval to acquire 80 percent or more of the voting shares of Citizens National Bank of Lake Geneva, Lake Geneva, Wisconsin. 1/ & 2/
- Chicago IROQUOIS BANCORP, INC., Gilman, Illinois, for approval to acquire 80 percent of the voting shares of The First National Bank of Gilman, Gilman, Illinois. 1/ & 2/
- Chicago NORTHERN BANKSHARES, INC., McFarland, Wisconsin, for approval to acquire 80 percent of the voting shares of McFarland State Bank, McFarland, Wisconsin. <u>1</u>/ & <u>2</u>/
- Chicago Tigerton Bancorporation, Inc., Tigerton, Wisconsin, for approval to acquire 83 percent of the voting shares of First National Bank in Tigerton, Tigerton, Wisconsin. 1/ & 2/
- St. Louis First Collinsville Corp., Collinsville, Illinois, for approval to acquire 86.5 percent of the voting shares of The First National Bank of Collinsville, Collinsville, Illinois. 1/ & 2/
- St. Louis Mt. Sterling Bancshares, Inc., Mount Sterling, Illinois, for approval to acquire at least 80 percent of the voting shares of Farmers State Bank & Trust Co., Mount Sterling, Illinois. 1/ & 2/
- Minneapolis Citizens, Incorporated, Enderlin, North Dakota, for approval to acquire 90.8 percent of the voting shares of Citizens State Bank, Enderlin, North Dakota. 1/ & 2/
- Minneapolis Darwin Bancshares, Inc., Darwin, Minnesota, for approval to acquire 90 percent of the voting shares of Farmers State Bank of Darwin, Darwin, Minnesota. 1/ & 2/

^{1/} Application processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

^{2/} Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

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ACTIONS OF THE BOARD-Continued

- Minneapolis Parkers Prairie Bancshares, Inc., Parkers Prairie, Minnesota, for approval to acquire 86.4 percent of the voting shares of The First National Bank of Parker's Prairie, Parkers Prairie, Minnesota. 1/ & 2/
- Minneapolis SHELARD BANCSHARES, INC., St. Louis Park, Minnesota, for approval to acquire 97.4 percent of the voting shares of Shelard National Bank, St. Louis Park, Minnesota. 1/ & 2/
- Kansas City Canton Bancorporation, Inc., Canton, Oklahoma, for approval to acquire at least 80 percent of the voting shares of Bank of Canton, Canton, Oklahoma. 1/ & 2/
- Kansas City Capital Bancshares, Inc., St. Joseph, Missouri, for approval to acquire 97.5 percent of the voting shares of Bank of Purdin, Purdin, Missouri. 1/ & 2/
- Kansas City First National Beatrice Corporation, Beatrice, Nebraska, for approval to acquire 93.30 percent (less directors' qualifying shares) of the voting shares of The First National Bank & Trust Company of Beatrice, Beatrice, Nebraska. 1/ & 2/
- Kansas City McClain County Bancorporation, Inc., Purcell, Oklahoma, for approval to acquire at least 80 percent of the voting shares of The McClain County National Bank of Purcell, Purcell, Oklahoma. <u>1</u>/ & <u>2</u>/
- Kansas City Rose Hill Bancorp, Inc., Rose Hill, Kansas, for approval to acquire 80.2 percent of the voting shares of The Rose Hill State Bank, Rose Hill, Kansas. 1/ & 2/
- Kansas City Stockmen's Management Co., Rushville, Nebraska, for approval to acquire 80 percent of the voting shares of The Stockmen's National Bank of Rushville, Rushville, Nebraska. 1/ & 2/
- Dallas Nolte Bancshares, Inc., Seguin, Texas, for approval to acquire 80 percent of the voting shares of The Nolte National Bank of Seguin, Seguin, Texas. 1/ & 2/
- Dallas Schreiner Bancshares, Inc., Kerrville, Texas, for approval to acquire 100 percent of the voting shares of Chas. Schreiner Bank, Kerrville, Texas. <u>1</u>/ & <u>2</u>/

^{1/} Application processed on behalf of the Board of Governors under delegated authority.

^{2/} Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

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ACTIONS OF THE BOARD-Continued

Dallas Vidor Bancshares, Inc., Vidor, Texas, for approval to acquire at least 80 pecent of the voting shares of Vidor State Bank, Vidor, Texas. 1/ & 2/

San PBC Holding Corporation, San Francisco, California, for approval to acquire 100 percent of the voting shares of Phillippine Bank of California, San Francisco, California. 1/ & 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Approved

- New York Key Banks, Inc., Albany, New York, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of The National Bank of Northern New York, Watertown, New York. 2/
- Cleveland Centran Corporation, Cleveland, Ohio, for approval to acquire 100 percent of the voting shares of The Franklin Bank, Columbus, Ohio. 1/ & 2/
- Cleveland The Ogden Newspapers, Inc., Wheeling, West Virginia, for approval to acquire an additional 5.1 percent of the voting shares of Half Dollar Trust & Savings Bank, Wheeling, West Virginia. 1/ & 2/
- Atlanta First Alabama Bancshares, Inc., Montgomery, Alabama, for approval to acquire 100 percent of the voting shares (except directors' qualifying shares) of the successor by merger to The Talladega National Bank, Talladega, Alabama. 1/ & 2/
- Atlanta Flagship Banks, Inc., Miami, Florida, for approval to acquire 100 percent of the voting shares of Florida Bankshares, Inc., Hollywood, Florida. <u>2</u>/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

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ACTIONS OF THE BOARD-Continued

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Kansas City Holt pro

Holt County Investment Company, St. Joseph, Missouri, for approval to acquire 100 percent of the voting shares of Capital Bancshares, Inc., St. Joseph, Missouri. 1/ & 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

Approved

Atlanta

Flagship Banks, Inc., Miami, Florida, for approval to merge with Florida Bankshares, Inc., Hollywood, Florida. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Withdrawn

New York

Citicorp, New York, New York, notification of intent to engage in de novo activities (in conducting previously approved activities including, making or acquiring loans and other extensions of credit, secured or unsecured, for consumer and other purposes; purchasing and servicing for its own account sales finance contracts; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; acting as agent for the sale of credit life and credit accident and health insurance directly related to extensions of credit; the sale of credit related property and casualty insurance protecting real and personal property subject to a security agreement with Citicorp Personto-Person Financial Center, Inc. and to the extent permissible under applicable State insurance laws and regulations; making loans to individuals for personal, family or household usage and businesses to finance the purchase of mobile homes, modular

^{1/} Application processed on behalf of the Board of Governors under delegated authority.

^{2/} Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

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ACTIONS OF THE BOARD-Continued

units or related manufactured housing together with the real property to which such housing is or will be permanently affixed, such property being used as the security for loans; the new activity to be conducted is the origination, for its own account or for the account of others, of first mortgage loans secured by residential or commercial properties) at 3228 South Main, Salt Lake City, Utah, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (8/26/80) <u>3</u>/

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Approved

- Chicago CORWITH STATE BANCSHARES, INC., Corwith, Iowa, for approval to acquire North Central Insurance Services, Corwith, Iowa, a company that would engage in general insurance activities in a town of less than 5,000 population. 1/
- Chicago LeRoy C. Darby, Inc., Monono, Iowa, for approval to continue to engage in the sale of general insurance in Monono, Iowa, a town of less than 5,000 population. 1/
- Minneapolis American National Agency, Inc., Nashwauk, Minnesota, for approval to continue to sell insurance as a general insurance agent in the town of Nashwauk, Minnesota, a community of less than 5,000 population. 1/
- Minneapolis Jorgenson Insurance Agency, Inc., Kenmare, North Dakota, for approval to continue to sell insurance as a general insurance agent in the town of Kenmare, North Dakota, a community of less than 5,000 population. <u>1</u>/
- Kansas City First Kenesaw Company, Kenesaw, Nebraska, for approval to retain the Nolte-Norris Insurance Agency, a subsidiary which engages in general insurance activities conducted on the premises of the Adams County Bank in a community with less than 5,000 population. 1/
- Kansas City Niobrara Investment Company, Niobrara, Nebraska, for approval to continue to engage in general insurance activities in a community of less than 5,000 population. 1/

Delayed

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- Kansas City Midland Capital Co., Oklahoma City, Oklahoma, notification of intent to engage in <u>de novo</u> activities (to engage in mortgage banking activities including the origination and servicing of all types of residential and commercial mortgage
- 1/ Application processed on behalf of the Board of Governors under delegated authority.
- 3/ 4(c)(3) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

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ACTIONS OF THE BOARD-Continued

loans) at 2111 East Baseline, Tempe, Arizona, through its subsidiary, Midland Mortgage Co. (8/25/80) 3/

Reactivated

New York

The Chase Manhattan Corporation, New York, New York, notification of intent to engage in <u>de novo</u> activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit secured by real estate including, but not limited to, first and second mortgage loans secured by one-to-four family residential properties; to service loans and other extensions of credit for any person; and to make unsecured loans to individuals for home improvement and other purposes) in the vicinity of the intersection of Chestnut Ridge Road and Summitt Avneue, Montvale, New Jersey, through its subsidiary, Chase Home Mortgage Corporation (8/29/80) <u>3</u>/

Kansas City Union Bancorporation, Inc., Oklahoma City, Oklahoma, notification of intent to engage in <u>de novo</u> activities (making or acquiring, and servicing, loans and other extensions of credit including secured and unsecured consumer, commercial and agricultural loans, installment sales contracts and other forms of receivables, and such other types of loans and credit extensions and financial activities as are customarily made or acquired by a finance company operating in the manner authorized by the State of Oklahoma) at the northwest corner of the intersection of Memorial Road and Pennsylvania Avenue, Oklahoma City, Oklahoma, through a subsidiary, Union Loan & Thrift Company (8/25/80) <u>3</u>/

Permitted

Boston

Industrial National Corporation, Providence, Rhode Island, notification of intent to engage in <u>de novo</u> activities (the origination and sale of residential mortgages and the servicing of residential mortgage loans) at 1340 West Highway 40, Vernal, Utah, through its indirect subsidiary, Mortgage Associates, Inc. (9/1/80) <u>3</u>/

Boston

Industrial National Corporation, Providence, Rhode Island, notification of intent to engage in <u>de novo</u> activities (the origination and sale of residential mortgages and the servicing of residential mortgage loans) at 1815 South State Street, Orem, Utah, through its indirect subsidiary, Mortgage Associates, Inc. (9/1/80) 3/

 $\frac{3}{4(c)(8)}$ or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

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ACTIONS OF THE BOARD-Continued

Permitted

New York

- The Chase Manhattan Corporation, New York, New York, notification of intent to engage in <u>de novo</u> activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit secured by real estate including, but not limited to, first and second mortgage loans secured by one-to-four family residential properties; to service loans and other extensions of credit for any person; and to make unsecured loans to individuals for home improvement and other purposes) in the vicinity of the intersection of Chestnut Ridge Road and Summit Avenue, Montvale, New Jersey, through its subsidiary, Chase Home Mortgage Corporation (8/30/80) <u>3</u>/
- New York Chemical New York Corporation, New York, New York, notification of intent to relocate <u>de novo</u> activities (making direct loans, including loans secured by real and personal property, purchasing installment sales contracts; and acting as agent or broker for the sale of life, accident and health and property and casualty insurance directly related to such extensions of credit) from 820 East El Camino Real, Mountain View, California to 1021 South Wolfe Road, Sunnyvale, California, through its subsidiary, Sunamerica Corporation (8/24/80) 3/
- Kansas City Union Bancorporation, Inc., Oklahoma City, Oklahoma, notification of intent to engage in <u>de novo</u> activities (making or acquiring, and servicing loans and other extensions of credit, including secured and unsecured consumer, commercial and agricultural loans, installment sales contracts and other forms of receivables, and such other types of loans and credit extensions and financial activities as are customarily made or acquired by a finance company operating in the manner authorized by the State of Oklahoma) at the northwest corner of the intersection of Memorial Road and Pennsylvania Avenue, Oklahoma City, Oklahoma, through a subsidiary, Union Loan & Thrift Company (8/26/80) <u>3</u>/
- DallasFirst International Bancshares, Inc., Dallas, Texas, notification of intent to engage in de novo activities (to engage in leasing of personal property) in Dallas, Texas, through a subsidiary, First International Financial Corporation (8/29/80) 3/

 $\frac{3}{4(c)(8)}$ or $\frac{4(c)(12)}{12}$ notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

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ACTIONS OF THE BOARD-Continued

- Dallas First International Bancshares, Inc., Dallas, Texas, notification of intent to engage in <u>de novo</u> activities (to engage in secured lending) in Houston, Texas, through a subsidiary, First International Financial Corporation (8/29/80) 3/
- San BankAmerica Corporation, San Francisco, California, notifica-Francisco tion of intent to engage in <u>de novo</u> activities (to engage in credit related property insurance activities) at Landmark Shopping Mall, Suite 16, 1540 East College Avenue, Normal, Illinois, through its indirect subsidiary, FinanceAmerica Corporation of Delaware (8/26/80) <u>3</u>/
- San Security Pacific Corporation, Los Angeles, California, notifi-Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to relocate <u>de novo</u> activities (making or acquiring, for its own account or for the account of others, loans and extensions of credit including making consumer installment personal loans, purchasing consumer installment sales finance contracts, making loans to small businesses and other extensions of credit such as would be made by a factoring company or a consumer finance company; and acting as broker or agent for the sale of credit related property and casualty insurance) from 340 High Street, Hamilton, Ohio to 780 Nilles Road, Suite D, Fairfield, Ohio, through its subsidiaries, Security Pacific Finance Corp. of Ohio and Security Pacific Finance Corp. (8/28/80) 3/
- San Security Pacific Corporation, Los Angeles, California, notifi-Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to engage in <u>de novo</u> activities (making or acquiring, for its own account or for the account of others, loans and extensions of credit including making consumer installment personal loans, purchasing consumer installment sales finance contracts, making loans to small businesses and other extensions of credit such as would be made by a factoring company or a consumer finance company) at NAII Building, Suite 302, 2600 River Road, Des Plaines, Illinois, through its subsidiary, Security Pacific Finance Corp. of Illinois (8/28/80) 3/
- San Security Pacific Corporation, Los Angeles, California, notifi-Francisco cation of intent to relocate <u>de novo</u> activities (making or acquiring, for its own account or for the account of others, loans and extensions of credit including making consumer installment personal loans, purchasing consumer installment sales finance contracts, making loans to small businesses and other extensions of credit such as would be made by a

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.





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factoring company or a consumer finance company; and acting as broker or agent for the sale of credit related property and casualty insurance) from 2830 West Broad Street, Columbus, Ohio to 6797 North High Street, Worthington, Ohio, through its subsidiaries, Security Pacific Finance Corp. of Ohio and Security Pacific Finance Corp. (8/28/80) 3/

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Reports Filed With the Board Pursuant to Rules and Regulations Promulgated Under Sections 7 and 8 of the Securities Exchange Act of 1934

Correction:

Pursuant to the authority delegated by the Board of Governors under 12 CFR § 265.2(c)(21), the Director of the Division of Banking Supervision and Regulation has approved the renewal of Forms C-1, G-2, G-3, G-4, T-4, X-1, U-2, U-3, U-5, U-6 and F.R. 2020 for three more years. The above was published in H.2, 1980, No. 32 under the heading Agreements Filed Pursuant to Section 8 of the Securities Exchange Act of 1934.

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

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APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

New York

Chemical Bank, New York, New York. To operate a full-service boat branch from the Kismet Inn Marina Dock, Fire Island, Suffolk County, New York. 2/

Chicago

Ann Arbor Bank and Trust Company, Ann Arbor, Michigan. To establish an off-site electronic facility in the following locations: 2200 Pittsfield Boulevard, 701 Packard, 1940 West Stadium Boulevard and 5212 Packard, Ann Arbor, Michigan.

San Francisco United California Bank, Los Angeles, California. For a manned motor banking facility in the vicinity of the northwest corner of the intersection of Rose Drive and Linda Vista Street in the City of Placentia, Orange County, California. 2/

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To Establish a U.S. Branch of an Edge Act Corporation Pursuant to Section 25(a) of the Federal Reserve Act

San Francisco The Bank of California, N.A., San Francisco, California: requests consent to amend the Articles of Association of Bank of California International to move its head office to San Francisco and establish a branch in New York.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Philadelphia

Guarantee Bancorp, Inc., Atlantic City, New Jersey, for approval to acquire 100 percent of the voting shares of Guarantee Bank, Atlantic City, New Jersey. 2/

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APPLICATIONS RECEIVED-Continued

- Atlanta First City Bancorp, Inc., Marietta, Georgia, for approval to acquire 100 percent of the voting shares of The First National Bank of Cobb County, Marietta, Georgia. 2/
- Atlanta First National Bancshares of Louisiana, Inc., Alexandria, Louisiana, for approval to acquire 90.34 percent of the voting shares of Security First National Bank, Alexandria, Louisiana. 2/
- Atlanta First State Bancshares, Inc., Valdosta, Georgia, for approval to acquire 100 percent of the voting shares of First State Bank and Trust Company, Valdosta, Georgia and at least 75.89 percent of the voting shares of Farmers and Merchants Bank, Adel, Georgia. 2/
- Atlanta Gwinnett Holding Company, Snellville, Georgia, for approval to acquire 80 percent or more of the voting shares of Gwinnett County Bank, Snellville, Georgia. 2/
- Chicago Antioch Holding Company, Antioch, Illinois, for approval to acquire 80 percent of the voting shares of State Bank of Antioch, Antioch, Illinois. 2/
- Chicago First Belmond BanCorporation, Belmond, Iowa, for approval to acquire 80 percent or more of the voting shares of First State Bank, Belmond, Iowa. 2/
- Chicago Northwestern Bank Corporation, East Jordan, Michigan, for approval to acquire 100 percent of the voting shares of the successor by merger to Northwestern State Bank, East Jordan, Michigan. 2/
- Chicago Portland Financial Services, Inc., Portland, Indiana, for approval to acquire 98.23 percent or more of the voting shares of The Citizens Bank of Portland, Portland, Indiana. 2/
- Minneapolis Strasburg Banshares, Inc., Strasburg, North Dakota, for approval to acquire 95.85 percent of the voting shares of Strasburg State Bank, Strasburg, North Dakota. <u>2</u>/
- Minneapolis Whitefish Holding Company, Inc., Whitefish, Montana, for approval to acquire 96.7 percent of the voting shares of The First State Bank of Whitefish, Whitefish, Montana. 2/

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APPLICATIONS RECEIVED-Continued

Kansas City American National Bancorp, Inc., Lawton, Oklahoma, for approval to acquire 80 percent of the voting shares of The American National Bank of Lawton, Lawton, Oklahoma. 2/

- Kansas City Cedar Point Bancshares, Inc., Cedar Point, Kansas, for approval to acquire at least 82 percent of the voting shares of Cedar Point State Bank, Cedar Point, Kansas. 2/
- Kansas City Dominion Banqueshares Limited, Kansas City, Missouri, for approval to acquire 98.7 percent of the voting shares of Grandview Bank and Trust Company, Grandview, Missouri. 2/
- Kansas City First Keyes Bancshares, Inc., Keyes, Oklahoma, for approval to acquire 80 percent of the voting shares of The First State Bank, Keyes, Oklahoma. 2/
- Kansas City Liberty Bancshares, Inc., Liberty, Missouri, for approval to acquire at least 80 percent of the voting shares of Commercial Bank of Liberty, N.A., Liberty, Missouri. 2/
- Dallas First Schulenburg Financial Corporation, Schulenburg, Texas, for approval to acquire 80-100 percent (less directors' qualifying shares) of the voting shares of The First National Bank of Schulenburg, Schulenburg, Texas. 2/
- Dallas Western Bancshares of Truth or Consequences, Inc., Truth or Consequences, New Mexico, for approval to acquire 80 percent of the voting shares of Western Bank, Truth or Consequences, New Mexico. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Atlanta Marsh Investments, N.V., Curacao, Netherlands Antilles; Marsh Investments, B.V., Rotterdam, The Netherlands; and M.F.G. Investments, Inc., Hialeah, Florida, for approval to acquire 31 percent or more of the voting shares of Deerfield Beach State Bank, Deerfield Beach, Florida. 2/

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APPLICATIONS RECEIVED-Continued

- Atlanta Metropolitan Bancorporation, Tampa, Florida, for approval to acquire 86 percent of the voting shares of The Farmers Bank of Malone, Malone, Florida. <u>2</u>/
- Chicago First Bank Corporation, Midland, Michigan, for approval to acquire 99 percent of the voting shares of First Community Bank, N.A., West Branch, Michigan, a proposed new bank. 2/
- Chicago Wirtz Corporation, Chicago, Illinois, for approval to acquire 80 percent or more of the voting shares of First Security Trust and Savings Bank, Elmwood Park, Illinois. 2/
- Minneapolis SECURITY STATE BANK HOLDING COMPANY, Hannaford, North Dakota, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of The Farmers & Merchants Bank of Wimbledon, Wimbledon, North Dakota. 2/
- Kansas City Wyoming Bancorporation, Cheyenne, Wyoming, for approval to acquire 98.8 percent of the voting shares of First Wyoming Bank-Wright, Wright, Wyoming, a proposed new bank. 2/
- Dallas Allied Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares (except directors' qualifying shares) of First Bank of Edna, Edna, Texas. 2/
- Dallas Allied Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares (except directors' qualifying shares) of Security National Bank, Houston, Texas. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Boston Hospital Trust Corporation, Providence, Rhode Island, for approval to engage <u>de novo</u> in trust company activities including activities of a fiduciary, investment advisory, agency or custodian nature in the State of Florida through its direct wholly owned subsidiary, Hospital Trust Company of Florida (a proposed Florida trust company) to be located in Palm Beach, Florida.

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APPLICATIONS RECEIVED-Continued

New York

The Chase Manhattan Corporation, New York, New York, for approval to engage <u>de novo</u> in the issuance and sale of travelers checks.

New York

- The Hongkong and Shanghai Banking Corporation, Hong Kong, notification of intent to engage in <u>de novo</u> activities (equipment leasing and installment financing throughout the United States of industrial, transportation, data processing, medical communication and other types of equipment in accordance with Regulation Y, and providing advisory, managment and brokerage services for leasing transactions written by third parties) at 1890 Palmer Avenue, Larchmont, New York, through its subsidiary, U.S. Concord, Inc. (8/28/80) 3/
- New York Manufacturers Hanover Corporation, New York, New York, notification of intent to relocate <u>de novo</u> activities (in consumer finance and sales finance activities and in the sale of insurance related to such lending activities; the activities are those described in Sections 225.4(a)(1), (3) and (9) of Regulation Y) from 2323 Marietta Boulevard, N.W., Atlanta, Georgia to 6041 Gordon Road, Mableton, Georgia (8/28/80) 3/
- Richmond Maryland National Corporation, Baltimore, Maryland, notification of intent to engage in <u>de novo</u> activities (commercial lending operations including, but not limited to, financing of accounts receivable, inventories, and other types of secured and unsecured loans to commercial enterprises; servvicing commercial loans for affiliated or nonaffiliated individuals, partnerships, corporations or other entities; and acting as adviser or broker in commercial lending transactions) at Suite 150, 11999 Katy Freeway, Houston, Texas, through its subsidiary, Maryland National Industrial Finance Corporation (8/25/80) <u>3</u>/
- Chicago Continental Illinois Corporation, Chicago, Illinois, notification of intent to engage in <u>de novo</u> activities (making or acquiring, for its own account or for the account of others, secured and unsecured loans and other extensions of credit and servicing such loans and other extensions of credit) at 231 South La Salle Street, Chicago, Illinois and 888 Brickel Avenue, Miami, Florida, through a subsidiary, Continental Illinois Commercial Corporation (8/15/80) 3/

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

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APPLICATIONS RECEIVED-Continued

Chicago

- Continental Illinois Corporation, Chicago, Illinois, notification of intent to engage in <u>de novo</u> activities (to engage in providing portfolio investment advice to other persons primarily for investment of funds in real property interest) at 111 West Washington Street, Chicago, Illinois; 10701 West North Avenue, Suite 205, Wauwatosa, Wisconsin; 11 South Meramec Avenue, Suite 906, St. Louis, Missouri; 5780 Peachtree Dunwoody Road, N.E., Suite 350, Atlanta, Georgia; and 9233 Ward Parkway, Kansas City, Missouri, through its subsidiary, Republic Realty Mortgage Corporation (8/19/80) <u>3</u>/
- Chicago Millikin Bancshares, Inc., Decatur, Illinois, notification of intent to engage in <u>de novo</u> activities (to engage in mortgage lending actvities) at 357 N. Main Street, Decatur, Illinois, through a subsidiary, Millikin Realty Financing Corp. (8/25/80) 3/
- Minneapolis Am-Can Investment, Inc., Moorhead, Minnesota, for approval to retain the nonbanking activity of making loans to stockholders.
- Minneapolis Richey Bancorporation, Inc., Richey, Montana, for approval to continue to engage in general insurance activities in a community of less than 5,000 population.
- Kansas City DuRoc Investment Company, Table Rock, Nebraska, for approval to continue its business lending activity through the purchase of participation in business loans originated by a bank affiliate of the bank holding company.
- San BankAmerica Corporation, San Francisco, California, notifica-Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in <u>de novo</u> activities (making or acquiring, for its own account or for the account of others, loans or other extensions of credit such as would be made or acquired by a mortgage banking company; servicing loans and other extensions of credit for itself and others; acting as investment or financial advisor to the extent of providing portfolio investment advice to others with emphasis on real property investment and real property interests; and leasing real property or acting as agent, broker or adviser in the leasing of such property) at 555 California Street,

 $\frac{3}{4(c)(8)}$ or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

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APPLICATIONS RECEIVED-Continued

San Francisco, California; 4700 South Syracuse Parkway, Denver, Colorado; Lincoln Center, 5401 West Kennedy Boulevard, Tampa, Florida; 57 Executive Park South, Atlanta, Georgia; Xerox Building, 555 West Monroe Street, Chicago, Illinois; Teavey Building, 730 Second Avenue South, Minneapolis, Minnesota; 9221 Ward Parkway, Kansas City, Missouri; 500 West Wilson Bridge Road, Columbus, Ohio; and Campbell Center II, 8150 North Central Expressway, Dallas, Texas, through its subsidiary, BA Mortgage and International Realty Corporation (8/27/80) 3/

San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to engage in <u>de novo</u> activities (making or acquiring, for its own account or for the account of others, loans and extensions of credit including making consumer installment personal loans, purchasing consumer installment sales finance contracts, making loans to small businesses and other extensions of credit such as would be made by a factoring company or a consumer finance company; and acting as broker or agent for the sale of credit related life, accident and health insurance and credit related property and casualty insurance) at 2365 Harrodsburg Road, Suite A160, Lexington, Kentucky, through its indirect subsidiary, Security Pacific Finance Corp. (an Ohio Corporation) (8/25/80) <u>3</u>/

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REPORTS RECEIVED

None.

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PETITIONS FOR RULEMAKING

None.

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.