

ANNOUNCEMENT BY  
BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
(H.2, 1980 No. 33)

Actions of the Board; Applications and Reports

Received During the Week Ending August 16, 1980

APPLICABLE  
RESERVE BANK

ACTIONS OF THE BOARD

Regulation A, revision of Board's rules governing the use of its discount window for extensions of credit by the Federal Reserve to depository institutions; the rules are effective September 1. (Docket No. R-0307)

Regulation D, press release dealing with revision to carry out provisions of the Monetary Control Act of 1980.

Regulation Q, suspension of the penalty normally imposed upon the early withdrawal of time deposit funds for depositors in designated counties in Texas affected by Hurricane Allen. (Docket No. R-0323)

Regulation Z, deferred date on which new methods of calculating and disclosing the annual percentage rate on consumer loans under Regulation Z become mandatory. (Docket No. R-0239)

Glenn E. Loney, appointed Assistant Director, Division of Consumer and Community Affairs, effective August 10, 1980.

Dolores S. Smith, appointed Assistant Director, Division of Consumer and Community Affairs, effective, August 10, 1980.

Kansas City Arvada Bankshares, Ltd., Arvada, Colorado, extension of time to November 27, 1980, within which to consummate the acquisition of Arvada State Bank, Arvada, Colorado. 1/

Kansas City Bank of Clifton, Clifton, Colorado (a proposed new bank), extension of time to November 1, 1980, within which to complete its application for membership in the Federal Reserve System. 1/

Richmond Central Fidelity Bank, Norfolk, Virginia, an investment in bank premises. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Chicago Fidelity Bank of Troy, Troy, Michigan (a proposed new bank), extension of time to December 18, 1980, within which to open for business. 1/
- Kansas City First Mining and Exchange Bank, Leadville, Colorado (a proposed new bank), extension of time to October 26, 1980, within which to complete its application for membership in the Federal Reserve System. 1/
- Chicago F & M Bankshares, Inc., Marinette, Wisconsin, extension of time to October 21, 1980, within which to become a bank holding company through the acquisition of 80 percent or more of the voting shares of Farmers & Merchants Bank & Trust, Marinette, Wisconsin and 100 percent of the initial capital stock of the Citizens Bank of Marinette, Marinette, Wisconsin, a proposed new bank. 1/
- Chicago OLD CANAL BANKSHARES II, INC., Lockport, Illinois, extension of time to December 30, 1980, within which to acquire 100 percent of the voting shares of OLD CANAL BANKSHARES, INC., Lockport, Illinois and thereby indirectly acquiring 80.04 percent of the voting shares of Heritage First National Bank of Lockport, Lockport, Illinois. 1/
- Dallas West Side Bancshares, Inc., San Angelo, Texas, extension of time to October 2, 1980, within which to consummate the acquisition of West Side National Bank of San Angelo, San Angelo, Texas. 1/
- San Francisco Deregistration for Lockheed Missile Employees Federal Credit Union, Sunnydale, California and for San Luis Obispo Production Credit Association, San Luis Obispo, California. 1/
- Dallas Bank of Santa Fe, Alta Loma, Texas, proposed merger with New Bank of Santa Fe, Alta Loma, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Ellis National Bank of Volusia County, De Bary, Florida, proposed merger with Ellis Bank of Seminole County, Altamonte Springs, Florida; report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta First National Bank of Columbus, Columbus, Georgia; proposed merger with New Columbus National Bank, Columbus, Georgia; report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Boston Manchester Bank, Manchester, New Hampshire, proposed merger with the Colonial Bank, Nashua, New Hampshire; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas New Laredo National Bank, Laredo, Texas, proposed merger with The Laredo National Bank, Laredo, Texas; report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta Pan American Bank, N.A., Miami, Florida, proposed merger with Pan American Bank of Palm Beach County, West Palm Beach, Florida; report to the Comptroller of the Currency on competitive factors. 1/
- Richmond Westminster Trust Company, Westminster, Maryland, proposed merger with The Woodbine National Bank, Woodbine, Maryland, report to the Comptroller of the Currency on competitive factors. 1/

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1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-ContinuedTo Establish a Domestic Branch Pursuant to Section  
9 of the Federal Reserve Act

- Approved
- Richmond First Virginia Bank - Shenandoah Valley, Woodstock, Virginia. Branch to be established in the Royal Plaza shopping center on South Street, Front Royal, Warren County, Virginia. 1/ & 2/
- Chicago Harbor Springs State Bank, Harbor Springs, Michigan. Branch to be established at 115 East Lake Street, Harbor Springs, Michigan. 1/ & 2/
- Chicago M & I Marshall & Ilsley Bank, Milwaukee, Wisconsin. To establish an offsite electronic facility in the following locations: Howard Avenue Sentry #810 3989 S. 76th Street, Milwaukee, Wisconsin and 13th Street Sentry #427, 3045 South 13th Street, Milwaukee, Wisconsin. 1/ & 2/
- Chicago M & I Marshall & Ilsley Bank, Milwaukee, Wisconsin. Branch to be established at 414 West National Avenue, Milwaukee, Wisconsin. 1/ & 2/
- Chicago Security Bank of Richmond, Richmond, Michigan. To establish an out-of-town branch in the vicinity of Hall Road (K-59) and Rozeo Plank Road, Macomb Township, Macomb County, Michigan. 1/ & 2/
- Dallas American Bank of Carlsbad, Carlsbad, New Mexico. Branch to be established at 2318 West Pierce, Carlsbad, New Mexico. 1/ & 2/
- San Francisco United California Bank, Los Angeles, California. Branch to be established approximately 150 feet south of the corner of the intersection of Orange and Doran Streets in the city of Glendale, Los Angeles County, California. 1/ & 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

To Become a Member of the Federal Reserve System  
Pursuant to Section 9 of the Federal Reserve Act

Approved

Richmond           The Peoples Bank of Chesterfield, Chesterfield, Virginia.  
1/

Chicago            Bank of Geneva, Geneva, Indiana. 1/

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Applications and Notifications for International Invest-  
ments and Other Actions Pursuant to Sections 25 and  
25(a) of the Federal Reserve Act and Sections 4(c)(9)  
and 4(c)(13) of the Bank Holding Company Act of 1956,  
as amended

Sixty Day Notification Period Allowed to Expire

San Francisco      Bank of America N.T. & S.A., San Francisco, California: no  
objection to make a subordinated loan to European Brazilian  
Bank Limited, London, England.

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To Form a Bank Holding Company Pursuant to Section  
3(a)(1) of the Bank Holding Company Act of 1956

Withdrawn

Kansas City        Burchard Bankshares, Inc., Tecumseh, Nebraska, for approval  
to acquire 99.13 percent of the voting shares of State Bank  
of Burchard, Burchard, Nebraska. 2/

Approved

Atlanta            The American Bancorporation of Merritt Island, Merritt  
Island, Florida, for approval to acquire 83 percent or  
more of the voting shares of The American Bank of Merritt  
Island, Merritt Island, Florida. 1/ & 2/

1/ Application processed on behalf of the Board of Governors under delegated  
authority.

2/ Application subject to Community Reinvestment Act. The Community  
Reinvestment Officer of the applicable Reserve Bank may be contacted  
as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

- Atlanta Florida Park Banks, Inc., St. Petersburg, Florida, for approval to acquire 95 percent of the voting shares of Park Bank of Florida, St. Petersburg, Florida. 1/ & 2/
- Atlanta Persons Banking Co., Inc., Forsyth, Georgia, for approval to acquire 89.7 percent of the voting shares of The Peoples Bank, Lithonia, Georgia and 100 percent of the voting shares of The Farmers Bank, Forsyth, Georgia. 1/ & 2/
- Chicago FNB Bancorp., Inc., Chicago Heights, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of First National Bank in Chicago Heights, Chicago Heights, Illinois. 1/ & 2/
- Chicago National Bancshares, Inc., Melrose Park, Illinois, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to Melrose Park National Bank, Melrose Park, Illinois. 1/ & 2/
- St. Louis First National Bancshares in Newton, Inc., Newton, Illinois, for approval to acquire 80 percent or more of the voting shares of First National Bank in Newton, Newton, Illinois. 2/
- Minneapolis Americana State Agency, Inc., Edina, Minnesota, for approval to acquire 76 percent of the voting shares of Americana State Bank of Edina, Edina, Minnesota. 1/ & 2/
- Minneapolis Security State Bank Shares, Polson, Montana, for approval to acquire 100 percent of the voting shares of Security State Bank, Polson, Montana. 1/ & 2/
- Kansas City Community Bancshares of Tulsa, Inc., Tulsa, Oklahoma, for approval to acquire 80 percent or more of the voting shares of Community Bank and Trust Company, Tulsa, Oklahoma. 2/
- Kansas City Hollis Bancshares, Inc., Hollis, Oklahoma, for approval to acquire 80 percent of the voting shares of First State Bank and Trust Company, Hollis, Oklahoma. 1/ & 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

- Kansas City Jenks America, Inc., Jenks, Oklahoma, for approval to acquire 97.1 percent of the voting shares of Bank of Commerce, Jenks, Oklahoma. 1/ & 2/
- Kansas City Sterling Bankshares, Inc., Tecumseh, Nebraska, for approval to acquire 94 percent of the voting shares of Bank of Sterling, Sterling, Nebraska. 1/ & 2/
- Dallas American Independent Bancshares, Inc., Alta Loma, Texas, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of Bank of Santa Fe, Alta Loma, Texas. 1/ & 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Approved

- Cleveland Toledo Trustcorp, Toledo, Ohio, for approval to acquire 80 percent of the voting shares of The Farmers and Merchants' State and Savings Bank, Montpelier, Ohio. 1/ & 2/
- Chicago American National Holding Company, Kalamazoo, Michigan, for approval to acquire 100 percent of the voting shares of the successor by merger to Ludington Bank and Trust Company, Ludington, Michigan. 2/

Denied

- Kansas City North Platte Corporation, Torrington, Wyoming, for approval to acquire an additional 9.71 percent of the voting shares of Wyoming Bancorporation, Cheyenne, Wyoming. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Returned

- New York Bankers Trust New York Corporation, New York, New York, notification of intent to engage in de novo activities (performing or carrying on any one or more of the functions or

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

activities that may be performed or carried on by a trust company including activities of a fiduciary, investment advisory, agency or custodian nature in the manner authorized by Federal or State law) at 250 Royal Palm Way, Palm Beach, Florida, through its subsidiary, Bankers Trust Company of Florida (8/14/80) 3/

- Approved
- New York      The Bank of New York Company, New York, New York, for approval to acquire all of the outstanding shares of ARCS Mortgage Corporation, North Miami Beach, Florida and ARCS Mortgage Corporation, Encino, California, both of which are engaged in mortgage lending activities and currently are subsidiaries of Empire National Bank, Middletown, New York.
- Atlanta        First Mississippi National Corporation, Hattiesburg, Mississippi, for approval to acquire Continental Leasing Corporation, Hattiesburg, Mississippi. 1/
- St. Louis      MidAmerica Bancshares, Inc., Lebanon, Illinois, for approval to retain all the outstanding voting shares of The Lincoln Trail Insurance Agency, Inc., Lebanon, Illinois. 1/
- Minneapolis   Streeter Insurance Agency, Inc., Streeter, North Dakota, for approval to continue to sell insurance as a general insurance agent in the town of Streeter, North Dakota, a community with less than 5,000 population. 1/
- Delayed
- Kansas City   The First National Bancorporation, Inc., Denver, Colorado, notification of intent to engage in de novo activities (leasing personal or real property and acting as agent, broker or adviser in leasing such property, and servicing such leases) at 633 - 17th Street, Denver, Colorado, through its wholly-owned subsidiary, First Colorado Leasing Corporation (8/11/80) 3/
- Kansas City   Loveland Securities, Inc., Loveland, Colorado, notification of intent to engage in de novo activities (to continue to engage in the sale of insurance directly related to extensions of credit by The Home State Bank, Loveland, Colorado) (8/11/80) 3/

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.



ACTIONS OF THE BOARD-Continued

- Kansas City      Union Bancorporation, Inc., Oklahoma City, Oklahoma, notification of intent to engage in de novo activities (making, acquiring and servicing, loans and other extensions of credit including secured and unsecured consumer, commercial and agricultural loans, installment sales contracts and other forms of receivables, and such other types of loans and credit extensions and financial activities as are customarily made or acquired by a finance company operating in the manner authorized by the State of Oklahoma) at the northwest corner of the intersection of Memorial Road and Pennsylvania Avenue, Oklahoma City, Oklahoma, through a subsidiary, Union Loan & Thrift Company (8/13/80) 3/
- Permitted
- New York          Fidelity Union Bancorporation, Newark, New Jersey, notification of intent to engage in de novo activities (making loans in the maximum amount permitted under the provisions of the New Jersey Small Loan Law) at 1038 South Orange Avenue, Newark; 129 South Orange Avenue, South Orange; 30 Echo Plaza, Route 22, Springfield; Route 22, Blue Star Shopping Center, Watchung; 1158 Hamburg Turnpike, Wayne; Route 23 and Rutherford Avenue, Franklin; 170 Route 46, Rockaway; 3 Monroe Street, Garfield; Route 9, Beachwood Shopping Center, Berkeley Township; and Route 35, Fountain 9 Mall, Wall Township, all located in New Jersey, through its subsidiary, Suburban Finance Company (8/14/80) 3/
- New York          Manufacturers Hanover Corporation, New York, New York, notification of intent to engage in de novo activities (arranging, making or acquiring for its own account or for the account of others, loans and other extensions of credit such as would be made or acquired by a mortgage company; servicing any such loans and other extensions of credit for any person; acting as agent or broker, through its subsidiary, CMC Insurance Agency, Inc., for the sale of credit life insurance and credit accident and health insurance relating to such loans and other extensions of credit) at 4 San Jose Drive, Newport News, Virginia, through its subsidiary, Manufacturers Hanover Mortgage Corporation (8/16/80) 3/
- Atlanta          Planters Bancshares, Inc., Opelousas, Louisiana, notification of intent to engage in de novo activities (leasing equipment for business use, including oil equipment and

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- an airplane) at 110 East Bellevue Street, Opelousas, Louisiana, through a subsidiary, Planters Bancshares Leasing, Inc. (8/11/80) 3/
- Chicago Banill Corporation, Normal, Illinois, notification of intent to engage in de novo activities (to retain its activity as agent or broker for the sale of life, accident and health insurance directly related to extensions of credit by its subsidiary bank) (8/14/80) 3/
- Chicago Walter E. Heller International Corporation, Chicago, Illinois, notification of intent to engage in de novo activities (to engage in commercial finance activities) at 36 South State Street, Suite 1810, Salt Lake City, Utah, through its subsidiary, National Acceptance Company of America (8/11/80) 3/
- Chicago Walter E. Heller International Corporation, Chicago, Illinois, notification of intent to engage in de novo activities (to engage in commercial finance activities) at 1111 Third Avenue, Suite 750, Seattle, Washington, through its subsidiary, National Acceptance Company of America (8/11/80) 3/
- Minneapolis The Fischer Corporation, Lewiston, Minnesota, notification of intent to engage in de novo activities (to engage in the business of making or acquiring, for its own account, loans and other extensions of credit to persons, corporations or other business entities) (8/13/80) 3/
- Kansas City Maryville Bancshares, Inc., Chillicothe, Missouri, notification of intent to engage in de novo activities (to engage in limited, short term commercial lending activities) at an office in Chillicothe, Missouri (7/31/80) 3/
- San Francisco Crocker National Corporation, San Francisco, California, notification of intent to engage in de novo activities (to engage in lending and loan servicing activities) at 404 Camino del Rio South, San Diego, California, through its subsidiary, Crocker Mortgage Corporation, Inc. (8/15/80) 3/
- San Francisco Seafirst Corporation, Seattle, Washington, notification of intent to engage in de novo activities (to engage in industrial banking including accepting savings deposits, certificates of deposits, making loans and other extensions of

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

credit and acting as an agent or broker for the sale of life, accident and health insurance directly related to extensions of credit) in Denver, Colorado, through its subsidiaries, Seafirst Community Banking Corporation and Seafirst Industrial Bank of University Hills (8/16/80) 3/

San  
Francisco

Security Pacific Corporation, Los Angeles, California, notification of intent to relocate de novo activities (making or acquiring, for its own account or for the account of others, loans and extensions of credit including making consumer installment personal loans, purchasing consumer installment sales finance contracts, making loans to small businesses and other extensions of credit such as would be made by a factoring company or a consumer finance company; and acting as broker or agent for the sale of credit related life, accident, and health insurance) from 2 Delaware Plaza, Elsmere, New York to 1656 Western Avenue, Guilderland, New York, through its indirect subsidiaries, Security Pacific Finance Corp. and Security Pacific Finance Credit Services, Inc. (8/14/80) 3/

San  
Francisco

Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and extensions of credit including making consumer installment personal loans, purchasing consumer installment sales finance contracts; making loans to small businesses and other extensions of credit such as would be made to a factoring company or a consumer finance company; and acting as broker or agent for the sale of credit related property and casualty insurance) at 6325 York Road, Suite 304, Parma Heights, Ohio, through its indirect subsidiaries, Security Pacific Finance Corp. of Ohio and Security Pacific Finance Corp. (8/14/80) 3/

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section  
9 of the Federal Reserve Act

- Philadelphia Girard Bank, Bala Cynwyd, Pennsylvania. To establish an offsite electronic facility to be located at Route 452 and Mariamville Road, Aston, Pennsylvania. 2/
- Philadelphia Girard Bank, Bala Cynwyd, Pennsylvania. To establish an electronic facility at the Thriftway market, 4301 Walnut Street, Philadelphia, Pennsylvania. 2/

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To Become a Member of the Federal Reserve System  
Pursuant to Section 9 of the Federal Reserve Act

- Kansas City Gateway Bank & Trust, Lincoln, Nebraska.

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To Form a Bank Holding Company Pursuant to Section  
3(a)(1) of the Bank Holding Company Act of 1956

- New York BT Bancshares, Inc., Albany, New York, for approval to acquire 100 percent of the voting shares of Bankers Trust Company of Albany, National Association, Albany, New York, Bankers Trust of Binghamton, Binghamton, New York and BT National Bank, Albany, New York, a proposed new bank. 2/
- Atlanta American Bank Capital Corporation of Florida, Stuart, Florida, for approval to acquire 80 percent or more of the voting shares of American Bank of Martin County, Stuart, Florida. 2/
- Atlanta Atkinson County Bankshares Corporation, Willacoochee, Georgia, for approval to acquire 100 percent of the voting shares of The Peoples Bank, Willacoochee, Georgia. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Chicago JESUP BANCSHARES, INC., Jesup, Iowa, for approval to acquire 80 percent of the voting shares of Farmers State Bank, Jesup, Iowa. 2/
- Chicago Northwood Financial Services Corporation, Northwood, Iowa, for approval to acquire 80 percent or more of the voting shares of Northwood State Bank, Northwood, Iowa. 2/
- Chicago SBC, Incorporated, Countryside, Illinois, for approval to acquire 80 percent of the voting shares of State Bank of Countryside, Countryside (P.O. LaGrange), Illinois. 2/
- St. Louis DuBank Holding Inc., Carbondale, Illinois, for approval to acquire 88.28 percent of the voting shares of Du Quoin State Bank, Du Quoin, Illinois. 2/
- St. Louis Hamilton Bancgroup & Co., St. Louis, Missouri, for approval to acquire 80.1 per cent of the voting shares of Farmers State Bank of Dahlgren, Dahlgren, Illinois. 2/
- Minneapolis Philip Bancorporation, Inc., Philip, South Dakota, for approval to acquire 84.1 percent of the voting shares of First National Bank in Philip, Philip, South Dakota. 2/
- Kansas City Citizens Bancorp, Maud, Oklahoma, for approval to acquire 100 percent of the voting shares of Citizens State Bank, Maud, Oklahoma. 2/
- Dallas Silverton Bancshares, Inc., Silverton, Texas, for approval to acquire 80.95 percent of the voting shares of First State Bank, Silverton, Texas. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

- New York Bankers Trust New York Corporation, New York, New York, for approval to acquire 100 percent of the voting shares of BT National Bank, Albany, New York, a proposed new bank. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Atlanta First and Peoples Trust Company, Gallatin, Tennessee, for approval to acquire 5.5 percent of the voting shares of The Farmers and Merchants Bank of Bethpage, Tenn., Bethpage, Tennessee. 2/
- Atlanta Florida Coast Banks, Inc., Pompano Beach, Florida, for approval to acquire 51 percent of the voting shares of First Bank and Trust of Palm Beach County, Boynton Beach, Florida. 2/
- Chicago First Colonial Bankshares Corporation, Chicago, Illinois, for approval to acquire 10.67 percent of the voting shares of Northwest Commerce Bank, Rosemont, Illinois. 2/
- Dallas First International Bancshares, Inc., Dallas, Texas, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of Temple Bank, National Association, Temple, Texas, a proposed new bank. 2/
- Dallas Houston Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of North Side Bank, Houston, Texas, a proposed new bank. 2/
- Dallas Texas Commerce Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares of Texas Commerce Bank - Northwest Freeway, National Association, Houston, Texas, a proposed new bank. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- New York Barclays Bank Limited and Barclays Bank International Limited, both of London, England, for approval to acquire through its indirect wholly-owned subsidiary, BarclaysAmericanCorporation or through a wholly-owned subsidiary of BAC, 100 percent of the voting shares of Aetna Business Credit, Inc., East Hartford, Connecticut.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- New York      Chemical New York Corporation, New York, New York, notification of intent to engage in de novo activities (activities that may be carried on by an investment adviser, including offering portfolio investment advice to individuals on both a discretionary and non-discretionary basis) at 245 Royal Palm Way, Palm Beach, Florida, through its subsidiary, Chemical Investment Advisers, Inc. (8/15/80) 3/
- New York      Chemical New York Corporation, New York, New York, notification of intent to engage in de novo activities (activities that may be carried on by an investment adviser, including offering portfolio investment advice to individuals, corporations, governmental entities and other institutions on both a discretionary and non-discretionary basis) at 2 Allen Center, Houston, Texas, through its subsidiary, Gulf Investment Management, Inc. (8/11/80) 3/
- Cleveland     Mellon National Corporation, Pittsburgh, Pennsylvania, for approval to engage de novo in the underwriting on a reinsurance basis, of credit life and credit accident and health insurance sold in connection with consumer loans of two of its subsidiaries, Mellon Bank, N.A., or Freedom Financial Service Corporation and the activity would be conducted through a newly formed, wholly owned subsidiary of Freedom Financial known as Mellon Life Insurance Company, Wilmington, Delaware.
- Chicago       DREAM, INC., Melbourne, Iowa, for approval to retain S & M Insurance Agency, Melbourne, Iowa and to continue to engage in general insurance agency activities in a town of less than 5,000 population.
- Kansas City   Kansas City Bancshares, Inc., Kansas City, Missouri, notification of intent to engage in de novo activities (to engage in leasing activities) at 18th and Main, Kansas City, Missouri, through a subsidiary, Capital Services, Inc. (8/14/80) 3/
- Kansas City   Metro Bancshares, Inc., Kansas City, Missouri, notification of intent to engage in de novo activities (to engage in the activity of leasing of real property) at Barry Road and North Oak, Kansas City, Missouri (8/13/80) 3/

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

- San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and extensions of credit including making consumer installment personal loans, purchasing consumer installment sales finance contracts, making loans to small businesses and other extensions of credit such as would be made by a factoring company or a consumer finance company; and acting as broker or agent for the sale of credit related life, accident and health insurance and credit related property and casualty insurance) at 4240 Blue Ridge Boulevard, Blue Ridge Tower, Suite 934, Kansas City, Missouri, 13975 Manchester, Regency Park Center, Suite 12, Manchester, Missouri and West Port Plaza, Suite 408, St. Louis, Missouri, through its wholly-owned subsidiary, The Bankers Investment Company d/b/a Security Pacific Finance Corp. (8/14/80) 3/
- San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (to engage in the origination and acquisition of mortgage loans, including development and construction loans on multi-family and commercial properties for Security Pacific Mortgage Corporation's own account or for sale to others and the servicing of such loans for others) such activities will be conducted from an office in Dallas, Texas, through its wholly-owned subsidiary, Security Pacific Mortgage Corporation (8/11/80) 3/
- San Francisco Wells Fargo & Company, San Francisco, California, notification of intent to engage in de novo activities ((1) making loans and extensions of credit primarily to corporations, individuals or partnerships engaged in agricultural production, distribution, processing, or other agricultural activities and (2) servicing the loans or extensions of credit described in (1) above including loan participations with other lenders) in Billings, Montana and Tulsa, Oklahoma, through its subsidiary, Wells Fargo Ag Credit (8/14/80) 3/

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.



APPLICATIONS RECEIVED-Continued

REPORTS RECEIVED

Current Report Field Pursuant to Section 13 of the  
Securities Exchange Act

First Commercial Bank, Arlington, Virginia.

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PETITIONS FOR RULEMAKING

None.