

ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1980 No. 31)

Actions of the Board; Applications and Reports

Received During the Week Ending August 2, 1980

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

Federal Bank supervisory agencies, policy for the assessment of civil money penalties for violation of certain laws.

Issuance of subordinated capital notes by The Kingston State Bank, Kingston, Michigan.

Letter to the Comptroller of the Currency regarding the application of Banco de Chile, Santiago, Chile, to establish a federal branch in New York, New York.

- Dallas Central Bancshares, Inc., McKinney, Texas, extension of time to August 28, 1980, within which to consummate the acquisition of Central National Bank of McKinney, McKinney, Texas. 1/
- Dallas Commerce Southwest Inc., Dallas, Texas, extension of time to November 5, 1980, within which to consummate the acquisition of First Bank & Trust of Richardson, Richardson, Texas. 1/
- Dallas Diboll State Bancshares, Inc., Diboll, Texas, extension of time to September 22, 1980, within which to consummate the acquisition of Diboll State Bank, Diboll, Texas. 1/
- Chicago First Des Plaines Corporation, Des Plaines, Illinois, extension of time to November 4, 1980, within which to become a bank holding company through the acquisition of 100 per cent of the voting shares of the successor by merger to The First National Bank of Des Plaines, Des Plaines, Illinois. 1/
- Boston First National Boston Corporation, Boston, Massachusetts, extension of time within which to acquire 100 per cent of the shares of Southeastern Bank and Trust Company, New Bedford, Massachusetts. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Dallas Jacksboro National Bancshares, Inc., Jacksboro, Texas, extension of time to October 18, 1980, within which to consummate the acquisition of The Jacksboro National Bank, Jacksboro, Texas. 1/
- Chicago National Bancorporation, Inc., Traverse City, Michigan, extension of time to December 5, 1980, within which to acquire 100 per cent of the voting shares of the successor by merger to National Bank and Trust Company, Traverse City, Michigan. 1/
- Boston Provident Bank, Cincinnati, Ohio, extension of time until October 13, 1980, within which to establish a branch at 1061 Reading Road, Mason, Ohio. 1/
- New York United States Trust Company of New York, New York, New York, requesting permission to make an additional investment in bank premises. 1/
- Richmond Virginia National Bankshares, Inc., Norfolk, Virginia, extension of time within which its wholly-owned subsidiary, VNB Real Estate Loan Corporation may acquire certain assets, leases, and three offices of VNB Mortgage Corporation. 1/
- Dallas Allied First Bank, Edna, Texas, proposal to merge with First Bank of Edna, Edna, Texas; report transmitted to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Chicago First National Bank of South Central Michigan, Quincy, Michigan, proposal to consolidate with SCM National Bank, Quincy, Michigan, under the charter and title of First National Bank of South Central Michigan, Quincy, Michigan; report transmitted to the Comptroller of the Currency on competitive factors. 1/
- Chicago First National Bank of Woodstock, Woodstock, Illinois, proposal to merge with FNW National Bank, Woodstock, Illinois, under the charter and title of First National Bank of Woodstock, Woodstock, Illinois; report transmitted to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Dallas Spring Valley Bank, Richardson, Texas, proposed merger with First Bank & Trust of Richardson, Richardson, Texas; report transmitted to the Federal Deposit Insurance Corporation on competitive factors. 1/
- St. Louis The Commercial National Bank of Little Rock, Little Rock, Arkansas, proposal to merge with Commercial National Bank of Little Rock, Little Rock, Arkansas; report transmitted to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

Approved

San Francisco Jefferson State Bank, Medford, Oregon. Branch to be established on the south side of Stewart Avenue somewhat east of the intersection of Stewart Avenue and Beekman Avenue, Medford, Oregon. 1/ & 2/

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Issued Intent Not to Disapprove Change in Control Pursuant to Change in Bank Control Act of 1978

Not Disapproved

Cleveland New Richmond Bancorporation, New Richmond, Ohio.

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To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

Approved

Kansas City Yellowstone State Bank-Lander, Lander, Wyoming. 1/ & 2/

Kansas City The Bank of Cushing, Cushing, Oklahoma. 1/

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To Merge Pursuant to Section 18(c) of the Federal Deposit Insurance Act

Approved

New York Long Island Trust Company, Garden City, New York, to merge Long Island Bank, Hicksville, New York. 1/ & 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

Approved

- Chicago Walter E. Heller International Corporation, Chicago, Illinois: grants consent to purchase and hold, through Walter E. Heller Overseas Corporation, Chicago, Illinois, directly or indirectly, 100 per cent of the 20,000 shares of Heller Finance N.V., Curacao, Netherlands Antilles.
- New York Sixty Day Notification Period Allowed to Expire
Citibank, N.A., New York, New York: no objection to make an additional investment in Grindlays Canada Limited, Toronto, Canada, (Limited), through Applicant's minority owned subsidiary, Grindlays Bank Limited, London, England.
- Chicago Continental Illinois Finance Corporation, Chicago, Illinois: no objection to acquire 26 percent of the outstanding shares of Nigerian Acceptances Limited, Lagos, Nigeria.
- Chicago Continental International Finance Corporation, Chicago, Illinois: no objection to make an additional investment in its wholly owned subsidiary, Continental Bank S.A., Brussels, Belgium.

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To Organize, or Invest in, a Corporation Doing Foreign Banking and Other Foreign Financing Pursuant to Section 25 or 25(a) of the Federal Reserve Act

- Chicago Continental Illinois National Bank and Trust Company of Chicago, Chicago, Illinois: to establish an Edge Corporation to be known as Continental Bank International, Chicago, Illinois and also grants consent for Continental Bank International, Chicago, Illinois to establish and operate branches in New York, New York; Miami, Florida; Houston, Texas; and Los Angeles, California.

ACTIONS OF THE BOARD-ContinuedTo Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956Approved

- Cleveland Northern Kentucky Bancshares, Inc., Milford, Ohio, for approval to acquire 80 percent or more of the voting shares of The Falmouth Deposit Bank, Falmouth, Kentucky. 1/ & 2/
- Cleveland United Whitley Corporation, Williamsburg, Kentucky, for approval to acquire 85.28 percent of the voting shares of Bank of Williamsburg, Williamsburg, Kentucky. 1/ & 2/
- Atlanta Florida Bancorporation, Inc., Clearwater, Florida, for approval to acquire 97.69 percent of the voting shares of Florida Bank of Commerce, Clearwater, Florida. 1/ & 2/
- Chicago Bennett Bancshares, Inc., Bennett, Iowa, for approval to acquire 81.33 percent of the voting shares of Bennett State Bank, Bennett, Iowa. 1/ & 2/
- Chicago LA GRANGE PARK BANC CORPORATION, Chicago, Illinois, for approval to acquire 80 percent or more of the voting shares of Bank of La Grange Park, La Grange Park, Illinois. 1/ & 2/
- Chicago SOUTH HOLLAND BANCORP, INC., South Holland, Illinois, for approval to acquire 80 percent or more of the voting shares of South Holland Trust & Savings Bank, South Holland, Illinois. 1/ & 2/
- Minneapolis F.S.B. Holding Company, Helena, Montana, for approval to acquire 81.7 percent of the voting shares of First Security Bank of Helena, Helena, Montana. 1/ & 2/
- Minneapolis Security State Agency of Aitkin, Inc., Aitkin, Minnesota, for approval to acquire 87.49 percent of the voting shares of Security State Bank of Aitkin, Aitkin, Minnesota. 1/ & 2/
- Kansas City Central Colorado Company, a limited partnership, Denver, Colorado and its general partner, C.C.B., Inc., Denver, Colorado, for approval to acquire 100 percent of the voting shares of Central Bancorporation, Inc., Denver, Colorado. 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

- Kansas City Citizen's National Corp., El Reno, Oklahoma, for approval to acquire 80 percent or more of the voting shares of The Citizens National Bank and Trust Company, El Reno, Oklahoma. 1/ & 2/
- Kansas City Las Vegas Bancorporation, Albuquerque, New Mexico, for approval to acquire 100 percent of the voting shares (except directors' qualifying shares) of Las Vegas Bank, Las Vegas, New Mexico, a proposed new bank, which is the successor by merger to The Bank of Las Vegas, Las Vegas, New Mexico. 1/ & 2/
- Kansas City MSB Holding Company, Mission, Kansas, for approval to acquire at least 85 percent of the voting shares of The Mission State Bank and Trust Company, Mission, Kansas. 1/ & 2/
- Dallas The First Mineola Corporation, Mineola, Texas, for approval to acquire 80 percent or more of the voting shares of The First National Bank of Mineola, Mineola, Texas. 1/ & 2/
- Dallas Westex Bancorp, Inc., Del Rio, Texas, for approval to acquire 80 percent or more of the voting shares of Del Rio Bank & Trust Company, Del Rio, Texas. 1/ & 2/

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To Expand a Bank Holding Company Pursuant to Section
3(a)(3) of the Bank Holding Company Act of 1956

Approved

- Atlanta Alabama Bancorporation, Birmingham, Alabama, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of Citizens Bank & Trust Company, Alabaster, Alabama. 1/ & 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-ContinuedTo Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- Approved
- Boston Old Stone Corporation, Providence, Rhode Island, for approval to engage in underwriting through reinsurance of credit life insurance and credit accident and health insurance in Ohio. 1/
- New York Chemical New York Corporation, New York, New York, for approval to transfer the California factoring assets and business from its subsidiary bank, Chemical Bank, New York, New York, to an existing nonbank subsidiary, Chemical Business Credit Corporation, and to establish a de novo office of CBCC in Los Angeles, California.
- New York Citicorp, New York, New York, for approval to acquire indirectly through its wholly-owned nonbanking subsidiary, Citicorp Financial, Inc. all of the assets of the NAC Charge Plan currently owned by Citibank, (New York State) 1/
- Minneapolis Security State Agency of Aitkin, Inc., Aitkin, Minnesota, for approval to continue to sell insurance as a general insurance agent in the town of Aitkin, Minnesota, a community with a population not exceeding 5,000. 1/
- Kansas City Brainard Agency Company, Brainard, Nebraska, for approval to continue to engage in general insurance agency activities in a community of less than 5,000 population. 1/
- Kansas City First National Corporation of El Reno, Inc., El Reno, Oklahoma, for approval to engage de novo in air courier services through its subsidiary, First Air Courier, Inc., El Reno, Oklahoma.

Delayed

- New York Chase Manhattan Corporation, New York, New York, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit secured by real estate including, but not limited to, first and second mortgage loans secured by one-to-four family residential properties; to service loans and other extensions of credit for any

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

person; to sell and act as issuer, broker and/or dealer in respect of securities guaranteed by the Government National Mortgage Association which are based on or backed by pools of mortgages and otherwise to sell mortgage loans to permanent investors; to make unsecured loans to individuals for home improvement and other purposes; to act as insurance agent or broker for credit life insurance (or mortgage redemption insurance), credit accident and health insurance, and property and liability insurance (homeowners' insurance) directly related to such lending and servicing activities) in the vicinity of the intersection of Chestnut Ridge Road and Summit Avenue, Montvale, New Jersey, through its subsidiary, Chase Home Mortgage Corporation (7/31/80) 3/

Permitted

- Minneapolis Caprice Corporation, Red Lake Falls, Minnesota, notification of intent to engage in de novo activities (to engage in the activity of an agricultural credit company) at 3rd and Main, Red Lake Falls, Minnesota, through a subsidiary, Red Lake County Agricultural Credit Corporation (7/25/80) 3/
- Minneapolis North Central Banco, Inc., Hutchinson, Minnesota, notification of intent to engage in de novo activities (to engage in the activity of making loans for its own account) (7/30/80) 3/
- Kansas City First Midwest Bancorp, Inc., St. Joseph, Missouri, notification of intent to engage in de novo activities (all aspects of the business of agricultural finance, including the making and servicing of loans to individuals, partnerships, corporations and other business entities, the proceeds of which are to be used for the purpose of engaging in the production of livestock and other agricultural activities) at Fourth and Felix Streets, St. Joseph, Missouri, through a subsidiary, First Agcorp, Inc. (7/28/80) 3/
- San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to expand the geographic area of activities of an existing office to include the States of Indiana and Ohio (making or acquiring, for its own account loans and other extensions of credit such as would be made or acquired by a finance company, and servicing loans and other extensions of credit including, but not limited to, purchasing installment

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

sales finance contracts, and offering credit related life, accident and health insurance) at 6400 Building, Suite 8300, Eastgate Shopping Center, Chattanooga, Tennessee, through its indirect subsidiary, FinanceAmerica Credit Corporation (7/30/80) 3/

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

- Richmond Bank of Shawsville, Shawsville, Virginia. Branch to be established at 2711 West Main Street, Salem, Virginia. 2/
- Atlanta First Georgia Bank, Atlanta, Georgia. Branch to be established at 6434 Lawrenceville Highway, Tucker, Georgia. 2/
- San Francisco United California Bank, Los Angeles, California. Branch to be established approximately 150 feet south of the southwest corner of the intersection of Orange and Doran Streets in Glendale, Los Angeles County, California. 2/

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To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

- Kansas City The Bank of Cushing, Cushing, Oklahoma.
- Kansas City The Columbine Valley Bank and Trust, Littleton, Colorado. 2/
- Kansas City The Citizens Bank of Olathe, Olathe, Kansas. 2/

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

- Atlanta Peachtree Bancshares, Inc., Atlanta, Georgia, for approval to acquire 100 per cent of the voting shares of the successor by merger to Peachtree Bank and Trust Company, Chamblee, Georgia. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Chicago Citizens Northern Company, Inc., Elkhart, Indiana, for approval to acquire 80 percent of the voting shares of Citizens Northern Bank of Elkhart, Elkhart, Indiana. 2/
- Chicago F & M Bancorporation, Inc., Kaukauna, Wisconsin, for approval to acquire 80 percent of the voting shares of Farmers and Merchants Bank, Kaukauna, Wisconsin and 98.6 percent of the voting shares of F & M Bank of Appleton, Appleton, Wisconsin, a proposed new bank. 2/
- Chicago Liberty Bancorporation, Durant, Iowa, for approval to acquire 80 percent or more of the voting shares of Liberty Trust & Savings Bank, Durant, Iowa. 2/
- Chicago MilWisc Bancorp, Inc., Milwaukee, Wisconsin, for approval to acquire 90.51 percent of the voting shares of Midtown State Bank, Milwaukee, Wisconsin. 2/
- St. Louis Illini Bancshares, Inc., Girard, Illinois, for approval to acquire 100 percent (less directors' qualifying shares) of the voting shares of State Bank of Girard, Girard, Illinois. 2/
- Minneapolis Bankshares of Hawley, Inc., Hawley, Minnesota, for approval to acquire 89.0 percent of the voting shares of State Bank of Hawley, Hawley, Minnesota. 2/
- Minneapolis First Lakefield Bancorporation, Inc., Lakefield, Minnesota, for approval to acquire 88.95 percent or more of the voting shares of First Trust Bank of Lakefield, Lakefield, Minnesota. 2/
- Minneapolis Jasper Investment Company, Inc., Jasper, Minnesota, for approval to acquire 88.8 percent or more of the voting shares of Jasper State Bank, Jasper, Minnesota. 2/
- Minneapolis Kandi Bancshares, Inc., New London, Minnesota, for approval to acquire 86 percent of the voting shares of Farmers' State Bank of New London, New London, Minnesota. 2/
- Kansas City Arbuckle Bancorp, Inc., Sulphur, Oklahoma, for approval to acquire 80 percent of the voting shares of First-Oklahoma Bank & Trust Company, Sulphur, Oklahoma. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Kansas City Bradley Bancorp, Columbus, Nebraska, for approval to acquire 81.39 percent of the voting shares of Columbus Bank and Trust Company, Columbus, Nebraska. 2/
- Kansas City Kiowa Bancorporation, Inc., Kiowa, Kansas, for approval to acquire 80 percent of the voting shares of The Bank of Kiowa, Kiowa, Kansas. 2/
- Kansas City National Bancshares, Inc., Bethany, Missouri, for approval to acquire 80 percent of the voting shares of The First National Bank of Bethany, Bethany, Missouri. 2/
- Kansas City Oilton Bancshares, Inc., Oilton, Oklahoma, for approval to acquire 93.90 percent of the voting shares of First State Bank, Oilton, Oklahoma. 2/
- Kansas City Riverton State Bank Holding Company, Riverton, Wyoming, for approval to acquire 80 percent of the voting shares of Riverton State Bank, Riverton, Wyoming. 2/
- Dallas Bottom Interests, Inc., Hidalgo, Texas, for approval to acquire 100 percent of the voting shares of Bottom Interests of Nevada, Inc., Carson City, Nevada, and indirectly 52 1/2 per cent of The Border Bank, Hidalgo, Texas. 2/
- Dallas Bottom Interests of Nevada, Inc., Carson City, Nevada, for approval to acquire 52 1/2 percent of the voting shares of The Border Bank, Hidalgo, Texas. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

- Atlanta First Alabama Bancshares, Inc., Montgomery, Alabama, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of the successor by merger to Chilton County Bank, Thorsby, Alabama. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Atlanta Trust Company of Georgia, Atlanta, Georgia, for approval to acquire 80 percent of the voting shares of The First National Bank of McDonough, McDonough, Georgia. 2/
- Dallas Southwest Bancshares, Inc., Houston, Texas, for approval to acquire 100 percent of the voting shares (less directors' qualifying shares) of Bank of San Felipe Green, National Association, Houston, Texas. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- New York Citicorp, New York, New York, notification of intent to engage in de novo activities (in conducting previously approved activities including, purchasing and servicing for its own account sales finance contracts, the extensions of loans to dealers for the financing of inventory (floor planning) and working capital purposes; acting as agent for the sale of credit life and credit accident and health insurance directly related to extensions of credit; the new activity to be conducted is the sale of credit related property and casualty insurance protecting real and personal property subject to a security agreement with Citicorp Person-to-Person Financial Center, Inc. and to the extent permissible under applicable State insurance laws and regulations; the new activity will be offered in the previously approved service area for the office which covers the entire State of Colorado) at 10200 W. 44th Avenue, Wheatridge, Colorado, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (7/30/80) 3/
- New York Citicorp, New York, New York, notification of intent to engage in de novo activities (in conducting previously approved activities including, making or acquiring loans and other extensions of credit, secured or unsecured, for consumer and other purposes; purchasing and servicing

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

for its own account sales finance contracts; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; acting as agent for the sale of credit life and credit accident and health insurance directly related to extensions of credit; the new activity to be conducted is the sale of credit related property and casualty insurance protecting real and personal property subject to a security agreement with Citicorp Person-to-Person Financial Center, Inc. and to the extent permissible under applicable State insurance laws and regulations; the new activity will be offered in the previously approved service area for the office which covers the entire States of Ohio, Pennsylvania, Kentucky and West Virginia) at 4480 Refugee Road, Suite 303, Columbus, Ohio, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (7/30/80) 3/

- New York Citicorp, New York, New York, notification of intent to engage in de novo activities (in conducting previously approved activities including, making or acquiring, loans and other extensions of credit, secured or unsecured, for consumer and other purposes; purchasing and servicing for its own account sales finance contracts; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; acting as agent for the sale of credit life and credit accident and health insurance directly related to extensions of credit; the new activity to be conducted is the sale of credit related property and casualty insurance protecting real and personal property subject to a security agreement with Citicorp Person-to-Person Financial Center, Inc. and to the extent permissible under applicable State insurance laws and regulations; the new activity will be offered in the previously approved service area for the office which covers the entire States of Indiana, Michigan and Kentucky) at 8604 Allisonville Road, Suite 130, Indianapolis, Indiana, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (7/30/80) 3/
- New York Citicorp, New York, New York, notification of intent to engage in de novo activities (in operating a personal and commercial lending business including, but not limited to, the making, acquiring and servicing of loans and other extensions of credit to (i) individuals and (ii) corporations and other

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

commercial businesses; such servicing may include credit review, billing, collection activities, account adjustment and related services performed in conjunction with the proposed lending activities) at 9100 Wilshire Boulevard, Suite 520, Beverly Hills, California; 2 Allen Center, 1200 Smith Street, Houston, Texas; and 44 Montgomery Street, San Francisco, California; and Sears Tower, 233 South Wacker Drive, Chicago, Illinois, through its subsidiary, Citicorp Private Capital, Inc. (7/30/80) 3/

- Richmond Dominion Bankshares Corporation, Roanoke, Virginia, notification of intent to engage in de novo activities (to continue to engage in acting as insurance agent or broker with respect to the following types of insurance related to or arising out of transactions involving an affiliate or subsidiary of Dominion Bankshares Corporation: credit life insurance, credit accident and health insurance, and credit disability insurance; mortgage redemption insurance, and mortgage accident and health insurance; nonconvertible term life insurance; and physical damage insurance on motor vehicles, mobile homes, motor homes, boats, trailers and other kinds of personal property or attachments designed for use in connection therewith) at 213 South Jefferson Street, Roanoke, Virginia, through its subsidiary, Dominion Bankshares Services, Inc. and through presently existing offices of subsidiaries of the holding company (7/29/80) 3/
- Chicago Continental Illinois Corporation, Chicago, Illinois, notification of intent to engage in de novo activities (leasing personal and real property and acting as agent, broker or adviser in leasing such property subject to all of the qualifications specified in 12 C.F.R. 225.4(a)(6)(a) and (b), where the leases serve as the functional equivalent of an extension of credit to the lessee of the property; such leases will relate primarily to energy development and exploration projects) at 500 Dallas Street, Houston, Texas, through its subsidiary, Continental Illinois Energy Development Corporation (7/24/80) 3/
- Chicago Kanawha Investment Co., Kanawha, Iowa, for approval to continue to engage in the sale of general insurance through Kanawha Insurance Agency, Kanawha, Iowa in a town with a population of less than 5,000.

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

- Minneapolis American Financial Services, Inc., Miliona, Minnesota, for approval to continue to engage in general insurance activities in a town with less than 5,000 population.
- Minneapolis Augusta Financial Corporation, Augusta, Wisconsin, for approval to continue to engage in general insurance activities in a community of less than 5,000 population.
- Minneapolis The Bridger Company, Wayzata, Minnesota, for approval to continue to engage in general insurance activities in a community of less than 5,000 population.
- Minneapolis Cumberland Financial Services, Inc., Edina, Minnesota, for approval to continue to engage in general insurance activities in a town of less than 5,000 population.
- Minneapolis Dewco Agency Co., Timber Lake, South Dakota, for approval to continue to engage in general insurance activities in a town of less than 5,000 population.
- Kansas City Barnes Investment Corporation, Barnes, Kansas, for approval to retain the assets of Barnes Insurance Agency, Barnes, Kansas, and therefore continue to act as agent in the sale of general insurance in a town of less than 5,000 population.
- Kansas City University Bancorp, Inc., Kansas City, Missouri, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, business loans and other extensions of credit) at 850 Main Street, Kansas City, Missouri (7/30/80) 3/
- San Francisco Bancorp of Hawaii, Inc., Honolulu, Hawaii, notification of intent to engage in de novo activities (to engage in industrial loan activities and acting as agent or broker in the sale of credit related life, accident and health insurance) in the Hualalai Center, Kailua-Kona on Hualalai Road and Kuakini Highway, through a subsidiary, Bancorp Finance of Hawaii, Inc. (8/1/80) 3/
- San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans or other extensions of credit as would be made or

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

acquired by mortgage company and servicing such loans and other extensions of credit for itself and others; this activity would include making residential mortgage loans secured by residential real estate) at 1776 Lincoln Street, Denver, Colorado, through its subsidiary, BA Mortgage and International Realty Corporation (7/28/80) 3/

San
Francisco

Old National Bancorporation, Spokane, Washington, notification of intent to engage in de novo activities (to make available insurance coverage to VISA cardholders by offering VISA cardholders credit life and disability insurance which would pay the minimum monthly payment due on VISA accounts retroactive after the cardholder has been disabled 30 days; the credit life and disability insurance to be offered VISA cardholders will also include minimum monthly payment protection for involuntary loss of income) in Spokane, Washington, through its subsidiary, Union Securities Co. (7/31/80) 3/

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REPORTS RECEIVED

Ownership Report Filed Pursuant to Section 13 of the Securities Exchange Act

Commonwealth Bank and Trust Company, Sterling, Virginia
(Filed by James E. Ferguson - Amendment #1 and by
Walter A. Honeycutt - Amendment #1)

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PETITIONS FOR RULEMAKING

None.

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.