

ANNOUNCEMENT BY

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1980 No. 29)

Actions of the Board; Applications and Reports

Received During the Week Ending July 19, 1980

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

Atlanta	First National Bank of Birmingham, Birmingham, Alabama, requesting permission to accept commercial drafts or bills of exchange not to exceed 100 per cent of its paid-up and unimpaired capital stock and surplus. <u>1/</u>
Dallas	GAB Company, Dallas, Texas, extension of time to August 28, 1980, within which to consummate the acquisition of Grand Avenue Bank, Dallas, Texas. <u>1/</u>
Kansas City	J.R. Montgomery, Lawton, Oklahoma, extension of time to September 30, 1980, within which to consummate the acquisition of additional shares of City National Bank and Trust Company of Lawton, Oklahoma. <u>1/</u>
Dallas	Kelly Field Bancshares Corporation, San Antonio, Texas, extension of time to September 22, 1980, within which to acquire and open Exchange National Bank, San Antonio, Texas. <u>1/</u>
Chicago	Manufacturers National Corporation, Detroit, Michigan, extension of time to October 19, 1980, within which to acquire 100 per cent of the voting shares of Manucor Insurance Corporation, Phoenix, Arizona. <u>1/</u>
Kansas City	Midland Capital Co., Oklahoma City, Oklahoma, extension of time to January 31, 1981, within which to divest of its interest in Midland Center, Oklahoma City, Oklahoma. <u>1/</u>
San Francisco	United California Bank, Los Angeles, California, extension of time to October 24, 1980, within which to establish a branch in the vicinity of Scripts Ranch Boulevard and Red Rock Drive, San Diego, California. <u>1/</u>

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Richmond Bank of Northumberland, Incorporated, Heathsville, Virginia, an investment in bank premises. 1/

Chicago Port Bryon State Bank, Port Bryon, Illinois, an investment in bank premises. 1/

Cleveland Provident Bank, Cincinnati, Ohio, an investment in bank premises. 1/

Chicago Shelby County State Bank, Shelbyville, Illinois, an investment in bank premises. 1/

Dallas New First National Bank, Madisonville, Texas, proposed merger with The First National Bank of Madisonville, Madisonville, Texas; report to the Comptroller of the Currency on competitive factors. 1/

Dallas Sunbelt State Bank, Brownwood, Texas, proposed merger with Southwest State Bank, Brownwood, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

San Francisco Surety Savings and Loan Association, Phoenix, Arizona, proposed merger with City Bank, Sun City, Arizona; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

- Approved
- Cleveland Provident Bank, Cincinnati, Ohio. Branch to be established at 1301 Western Avenue, Cincinnati, Hamilton County, Ohio. 1/ & 2/
- Richmond George Mason Bank, Fairfax, Virginia. Branch to be established on the George Mason University Campus at 4400 University Drive, Fairfax County, Virginia. 1/ & 2/
- Richmond Bank of Northumberland, Incorporated, Heathsville, Virginia. Branch to be established on U.S. Route 360, Callao, Northumberland County, Virginia. 1/ & 2/

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Issued Intent Not to Disapprove Change of Control Pursuant to Change in Bank Control Act of 1978

- Not Disapproved
- Dallas McFarland Brothers Bank, Logan, New Mexico.

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To Establish an Overseas Branch of a Member Bank Pursuant to Section 25 of the Federal Reserve Act

- Approved
- San Francisco Bank of America N.T. & S.A., San Francisco, California: grants consent to establish and operate branches in New York, New York; Chicago, Illinois; Houston, Texas; Atlanta, Georgia; Miami, Florida; Boston, Massachusetts; Cleveland, Ohio; Dallas, Texas; Minneapolis, Minnesota; Seattle, Washington; and St. Louis, Missouri.

- 1/ Application processed on behalf of the Board of Governors under delegated authority.
- 2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

Sixty Day Notification Period Allowed to Expire
San Francisco) Bank of America N.T. & S.A., San Francisco, California: no objection to make an additional investment in Banco Internacional S.A., Sao Paulo, Brazil in order to maintain its existing 50 per cent ownership interest.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Approved
Chicago East Troy Bancshares, Inc., East Troy, Wisconsin, for approval to acquire 80 per cent or more of the voting shares of State Bank of East Troy, East Troy, Wisconsin. 1/ & 2/
Chicago First Deerfield Corporation, Chicago, Illinois, for approval to acquire 80 per cent or more of the voting shares of First National Bank of Deerfield, Deerfield, Illinois. 1/ & 2/
Chicago First Schaumburg Bancorporation, Inc., Schaumburg, Illinois for approval to acquire 80 per cent or more of the voting shares of Heritage Bank of Schaumburg, Schaumburg, Illinois. 1/ & 2/
Chicago Longview Capital Corporation, Longview, Illinois, for approval to acquire 90 per cent or more of the voting shares of Longview State Bank, Longview, Illinois. 1/ & 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

- Chicago North Community Bancorp, Inc., Chicago, Illinois, for approval to acquire 90 per cent or more of the voting shares of North Community Bank, Chicago, Illinois. 1/ & 2/
- St. Louis Carbondale Bancshares, Inc., Carbondale, Illinois, for approval to acquire at least 80 per cent of the voting shares of MidAmerica Bank and Trust Company of Carbondale, Carbondale, Illinois. 1/ & 2/
- St. Louis Commercial Bankstock, Inc., Little Rock, Arkansas, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to The Commercial National Bank of Little Rock, Little Rock, Arkansas. 1/ & 2/
- St. Louis Edwardsville Management Company, Omaha, Nebraska, for approval to acquire 87.11 per cent or more of the voting shares of Edwardsville National Bank and Trust Company, Edwardsville, Illinois. 1/ & 2/
- St. Louis The Union of Arkansas Corporation, Little Rock, Arkansas, for approval to acquire 80 per cent of the voting shares of Union National Bank of Little Rock, Little Rock, Arkansas. 2/
- Minneapolis CLARKFIELD BANCSHARES, INC., Clarkfield, Minnesota, for approval to acquire 81.1 per cent of the voting shares of Farmers and Merchants State Bank of Clarkfield, Incorporated, Clarkfield, Minnesota. 1/ & 2/
- Minneapolis THE FIRST NATIONAL CORPORATION IN ONTONAGON, Ontonagon, Michigan, for approval to acquire 80 per cent or more of the voting shares of The First National Bank in Ontonagon, Ontonagon, Michigan. 1/ & 2/
- Minnapolis Florence Bancorporation, Inc., Florence, Wisconsin, for approval to acquire 81.6 per cent of the voting shares of State Bank of Florence, Florence, Wisconsin. 1/ & 2/
- Minneapolis Le Sueur Bancorporation, Inc., Le Sueur, Minnesota, for approval to acquire 89.5 per cent of the voting shares of Le Sueur State Bank, Le Sueur, Minnesota. 1/ & 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

Kansas City Jasper Bancshares, Inc., Jasper, Missouri, for approval to acquire 95 per cent of the voting shares of Bank of Jasper, Jasper, Missouri. 1/ & 2/

Kansas City South Ridge Bancshares, Inc., Lincoln, Nebraska, for approval to acquire 100 per cent of the voting shares of South Ridge Bank, Inc., Lincoln, Nebraska. 1/ & 2/

Dallas Lone Oak Financial Corporation, Lone Oak, Texas, for approval to acquire 80-100 per cent of the voting shares of Lone Oak State Bank, Lone Oak, Texas. 1/ & 2/

San Francisco First Commercial Bancorp, Sacramento, California, for approval to acquire 100 per cent of the voting shares of First Commercial Bank, Sacramento, California. 1/ & 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Approved

New York Banco Central, S.A., Madrid, Spain, for approval to acquire at least 54.56 per cent of the voting shares of United Americas Bank, New York, New York. 1/ & 2/

New York Key Banks Inc., Albany, New York, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to The Citizens National Bank and Trust Company, Wellsville, New York. 1/ & 2/

Chicago Great Lakes Financial Corporation, Grand Rapids, Michigan, for approval to acquire 80 per cent of the voting shares of Montcalm Central Bank, Stanton, Michigan. 1/ & 2/

Dallas First Freeport Corporation, Freeport, Texas, for approval to acquire 100 per cent of the voting shares of Alvin National Bank, Alvin, Texas, proposed new bank. 1/ & 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-ContinuedTo Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956Approved

- Boston Old Stone Corporation, Providence, Rhode Island, for approval to engage in underwriting through reinsurance of credit life insurance and credit accident and health insurance in the State of Alabama through its indirect wholly-owned subsidiary, Motor Life Insurance Company, Jacksonville, Florida. 1/
- Atlanta First Railroad & Banking Company of Georgia, Augusta, Georgia, for approval to acquire, through its wholly-owned subsidiary, CMC Group, Inc., Charlotte, North Carolina, certain receivables and assets of Blount Financial Services, Inc., Maryville, Tennessee. 1/
- Kansas City Cross Financial Corporation, Oberlin, Kansas, for approval d/b/a Medlin Insurance Agency, Oakley, Kansas, to retain its general insurance agency activities in a community of less than 5,000 population. 1/
- Dallas Republic of Texas Corporation, Dallas, Texas, for approval to retain 100 per cent of the voting shares of Republic Exchange Company, Dallas, Texas. 1/
- San Francisco First Commercial Bancorp, Sacramento, California, for approval to acquire through First Commercial Bank, Sacramento, California, First Commercial Leasing Company and Northern California Trading Company, both of Sacramento, California. 1/

Permitted

- Boston First National Boston Corporation, Boston, Massachusetts, notification of intent to engage in de novo activities (to engage in factoring, commercial finance, and personal property leasing) at 33 West Monroe Street, Chicago, Illinois, through a subsidiary, FNB Financial Company (7/19/80) 3/
- New York Citicorp, New York, New York, notification of intent to relocate de novo activities (making or acquiring loans and other extensions of credit, secured or unsecured, for consumer and other purposes; and acting as agent for

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority

ACTIONS OF THE BOARD-Continued

the sale of credit life and credit accident and health insurance directly related to extensions of credit) from 675 West Garden Street, Pensacola, Florida to 5514 North Davis Highway, Pensacola, Florida, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (7/13/80) 3/

- New York Citicorp, New York, New York, notification of intent to relocate de novo activities (making or acquiring loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extensions of loans to dealers for the financing of inventory (floor planning) and working capital purposes; purchasing and servicing for its own account sales finance contracts; and acting as agent for the sale of credit life and credit accident and health insurance directly related to extensions of credit) from 675 West Garden Street, Pensacola, Florida to 5514 North Davis Highway, Pensacola, Florida, through its subsidiary, Citicorp Person-to-Person Financial Center of Florida, Inc. (7/13/80) 3/
- Cleveland Pittsburgh National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit) at 16th Floor, 405 Park Avenue, New York, New York, through a subsidiary, Pittsburgh National Financial Corporation (7/3/80) 3/
- Richmond Southern Bancorporation, Inc., Greenville, South Carolina, notification of intent to engage in de novo activities (making extensions of credit as a licensed consumer finance lender and acting as agent for the sale of credit related life, accident and disability insurance and credit related property insurance issued directly in connection with the above-mentioned extensions of credit) at 124 North 5th Street, Hartsville, 153 2nd Street, Cheraw and 615 North Tom Gasque Boulevard, Marion, South Carolina, through its subsidiary, World Acceptance Corporation (7/17/80) 3/
- Atlanta Barnett Banks of Florida, Inc., Jacksonville, Florida, notification of intent to engage in de novo activities (offering check verification services, including authorizing subscribing merchants to accept certain personal

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

purchase money checks and obligating Verifications, Inc. to purchase properly verified checks which are subsequently dishonored) in Charlotte, North Carolina, throughout the States of North Carolina and South Carolina, through its subsidiary, Verifications, Inc.
(7/14/80) 3/

- St. Louis Newburg Insurance Agency, Inc., Newburg, Missouri, notification of intent to engage in de novo activities (sale of credit life, credit accident and health and property damage insurance directly related to extensions of credit made by its subsidiary bank, Citizens Bank of Newburg, Newburg, Missouri and sale of general insurance in a community of less than 5,000 population) (7/18/80) 3/
- Minneapolis Wessington Bankshares, Inc., Wessington, South Dakota, notification of intent to engage in de novo activities (to continue to engage for its own account in lending activities only to the extent of administering and collecting one loan outstanding) (7/14/80) 3/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(12) of the Bank Holding Company Act of 1956

Permitted

- New York Warner Communications Inc., New York, New York, notification of intent to acquire indirectly all of the outstanding capital stock of H.C. Ostertag TV Company, Inc., Columbia, Pennsylvania (7/18/80) 3/
- Chicago STEEGO Corporation, West Palm Beach, Florida, notification of intent to acquire all of the outstanding capital stock of English Brothers Machinery Company, Kansas City, Missouri (7/7/80) 3/

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVEDTo Establish a Domestic Branch Pursuant to Section
9 of the Federal Reserve Act

- New York The Bank of New York, New York, New York. Branch to be established on the southwest corner of the intersection of Station Plaza and Duffe Place, Valley Stream, Nassau County, New York. 2/
- New York Fidelity Union Trust Company, Newark, New Jersey. To establish a communications terminal branch office at Burlington County Trust Company, Mount Laurel office, Church Road and Church Street, Mt. Laurel, New Jersey. 2/
- Philadelphia Girard Bank, Bala Cynwyd, Pennsylvania. To establish three offsite electronic facilities in thriftway markets at the following locations: 265 South Easton Road, Glenside, Pennsylvania; 310 South 48th Street, Philadelphia, Pennsylvania; and 1541 North 61st Street, Philadelphia, Pennsylvania. 2/
- Richmond United Virginia Bank, Richmond, Virginia. Branch to be established at the intersection of U.S. Route 340 and State Route 649, Stuarts Draft, Augusta County, Virginia. 2/
- Atlanta Flagship Bank of Kissimmee, Kissimmee, Florida. Branch to be established at 2 Doverplum Center, Kissimmee, Florida. 2/
- Chicago Marshall & Ilsley Bank, Milwaukee, Wisconsin. To establish an offsite electronic facility in the following locations: Howard Avenue Sentry #810, 3939 South 76th Street, Milwaukee, Wisconsin, and 13th Street Sentry #427, 3045 South 13th Street, Milwaukee, Wisconsin. 2/
- San Francisco United California Bank, Los Angeles, California. Branch to be established in the vicinity of the intersection of Florida and Sanderson Avenues, Hemet, Riverside County, California. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-ContinuedTo Merge Pursuant to Section 18(c) of the Federal
Deposit Insurance Act

Boston The Connecticut Bank and Trust Company, Hartford,
Connecticut, to merge with Danbury Bank and Trust
Company, Danbury, Connecticut. 2/

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To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Chicago Geneva Capital Corporation, Lake Geneva, Wisconsin, for
approval to acquire 80 per cent or more of the voting
shares of Citizens National Bank of Lake Geneva, Lake
Geneva, Wisconsin. 2/

Chicago IROQUOIS BANCORP, INC., Gilman, Illinois, for approval
to acquire 80 per cent or more of the voting shares of
The First National Bank of Gilman, Gilman, Illinois. 2/

Chicago NORTHERN BANKSHARES, INC., McFarland, Wisconsin, for ap-
proval to acquire 80 per cent of the voting shares of
McFarland State Bank, McFarland, Wisconsin. 2/

Chicago Tigerton Bancorporation, Inc., Tigerton, Wisconsin, for
approval to acquire 83 per cent of the voting shares
of First National Bank in Tigerton, Tigerton, Wisconsin.
2/

Minneapolis Citizens Incorporated, Enderlin, North Dakota, for approval
to acquire 90.8 per cent of the voting shares of Citizens
State Bank, Enderlin, North Dakota. 2/

Minneapolis Continental Bancshares, Inc., Minneapolis, Minnesota, for
approval to acquire 80 per cent or more of the voting
shares of Gambles Continental State Bank, St. Paul,
Minnesota. 2/

Minneapolis Darwin Bancshares, Inc., Darwin, Minnesota, for approval to
acquire 90 per cent of the voting shares of Farmers State
Bank of Darwin, Darwin, Minnesota. 2/

2/ Application subject to Community Reinvestment Act. The Community
Reinvestment Officer of the applicable Reserve Bank may be contacted
as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Minneapolis Parkers Prairie Bancshares, Inc., Parkers Prairie, Minnesota, for approval to acquire 86.4 per cent of the voting shares of The First National Bank of Parker's Prairie, Parkers Prairie, Minnesota. 2/
- Minneapolis SHELARD BANCSHARES, INC., St. Louis Park, Minnesota, for approval to acquire 97.4 per cent of the voting shares of Shelard National Bank, St. Louis Park, Minnesota. 2/
- Kansas City Canton Bancorporation, Inc., Canton, Oklahoma, for approval to acquire at least 80 per cent of the voting shares of Bank of Canton, Canton, Oklahoma. 2/
- Kansas City McClain County Bancorporation, Inc., Purcell, Oklahoma, for approval to acquire at least 80 per cent of the voting shares of The McClain County National Bank of Purcell, Purcell, Oklahoma. 2/
- Kansas City MSB Holding Company, Mission, Kansas, for approval to acquire at least 85 per cent of the voting shares of The Mission State Bank & Trust Company, Mission, Kansas. 2/
- Kansas City Rose Hill Bancorp, Inc., Rose Hill, Kansas, for approval to acquire 80.2 per cent of the voting shares of The Rose Hill State Bank, Rose Hill, Kansas. 2/
- Dallas Nolte Bancshares, Inc., Sequin, Texas, for approval to acquire at least 80 per cent of the voting shares of The Nolte National Bank of Sequin, Sequin, Texas. 2/
- Dallas Schreiner Bancshares, Inc., Kerrville, Texas, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Chas. Schreiner Bank, Kerrville, Texas. 2/
- San Francisco Northwest Bancshares, Inc., Vancouver, Washington, for approval to acquire 80.06 per cent of the voting shares of Northwest National Bank, Vancouver, Washington. 2/
- San Francisco PBC Holding Corporation, San Francisco, California, for approval to acquire 100 per cent of the voting shares of Philippine Bank of California, San Francisco, California. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-ContinuedTo Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

- Boston Connecticut River Bancorp, Inc., Charlestown, New Hampshire, for approval to acquire at least 65.79 per cent of the voting shares of Peoples National Bank of Littleton, Littleton, New Hampshire. 2/
- Cleveland The Ogden Newspapers, Inc., Wheeling, West Virginia, for approval to acquire an additional 5.15 per cent of the voting shares of Half Dollar Trust and Savings Bank, Wheeling West Virginia. 2/
- San Francisco U. S. Bancorp, Portland, Oregon, for approval to acquire 100 per cent of the voting shares of The Forest Grove National Bank, Forest Grove, Oregon. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- Boston Industrial National Corporation, Providence, Rhode Island, notification of intent to engage in de novo activities (the origination and sale of residential mortgages and servicing of residential mortgage loans) at 1340 West Highway 40, Vernal, Utah, through its indirect subsidiary, Mortgage Associates, Inc. (7/18/80) 3/
- Boston Industrial National Corporation, Providence, Rhode Island, notification of intent to engage in de novo activities (the origination and sale of residential mortgages and servicing of residential mortgage loans) at 1815 South State Street, Orem, Utah, through its indirect subsidiary, Mortgage Associates, Inc. (7/18/80) 3/
- New York Citicorp, New York, New York, notification of intent to engage in de novo activities (in the marketing for and sale at retail of a consumer oriented financial course through its subsidiaries pursuant to a licensed arrange-

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

ment in the offices of such subsidiaries located in twenty-seven states) in Alabama (6 offices); Arizona (14 offices); California (17 offices); Colorado (16 offices); Connecticut (1 office); Florida (12 offices); Georgia (8 offices); Idaho (7 offices); Illinois (4 offices); Indiana (2 offices); Kansas (1 office); Louisiana (5 offices); Mississippi (1 office); Missouri (5 offices); Montana (2 offices); Nebraska (1 office); Nevada (5 offices); New Mexico (6 offices); Ohio (2 offices); Oklahoma (5 offices); Oregon (7 offices); South Carolina (1 office); South Dakota (2 offices); Texas (3 offices); Utah (8 offices); Virginia (2 offices); and Wyoming (7 offices), through its subsidiary, Citicorp Person-to-Person, Inc. (7/17/80) 3/

- Philadelphia First Pennsylvania Corporation, Philadelphia, Pennsylvania, notification of intent to engage in de novo activities (the purpose of administrating and liquidating certain assets consisting of commercial finance receivables) at 3760 Vance Street, Wheatridge, Colorado, through its subsidiary, First Pennsylvania Leasing, Inc. (7/14/80) 3/
- Cleveland Mellon National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (mortgage banking activities, including acting as insurance agent with respect to the sale of credit life insurance and/or mortgage redemption insurance) at 6600 Louisville Road, Springfield, Virginia, through a subsidiary, Mellon Mortgage Inc. - East (7/18/80) 3/
- Atlanta First State Banking Corporation, Miami, Florida, notification of intent to engage in de novo activities (making, acquiring, and servicing loans and other extensions of credit secured by real estate mortgages) at 499 State Road # 434, Altamonte Springs, Florida, through a subsidiary, First State Mortgage Company (7/7/80) 3/
- Chicago Continental Illinois Corporation, Chicago, Illinois, for approval to permit Republic Realty Mortgage Corporation, Chicago, Illinois, a wholly-owned subsidiary engaged in the mortgage banking business to continue to act as agent or broker in connection with the placement of property

3/ 4(c)(9) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

and casualty insurance related to real estate loans it originates or services principally for properties located in the Chicago SMSA but also for properties located elsewhere in the State of Illinois.

- Chicago First Wyanet Investment Corporation, Galesburg, Illinois, for approval to retain 50 per cent of Skaggs-Olds Insurance Agency, Wyanet, Illinois and E. W. Williams Agency, Wyanet, Illinois, and to continue to engage in general insurance activities in a town of less than 5,000 population.
- Chicago Iowa Bancorporation, Des Moines, Iowa, for approval to continue to engage in the sale of general insurance in a town with a population of less than 5,000 and in lending activities.
- Minneapolis Jorgenson Insurance Agency, Inc., Kenmare, North Dakota, for approval to continue to engage in general insurance agency activities in a community with a population not exceeding 5,000.
- Kansas City CLC Enterprises, Inc., Nelson, Nebraska, for approval to retain general insurance activities conducted on the premises of Commercial Bank of Nelson in a community with a population of less than 5,000.
- Dallas First International Bancshares, Inc., Dallas, Texas, notification of intent to engage in de novo activities (to engage in secured lending) in Dallas, Texas, through a wholly-owned subsidiary, First International Financial Corporation (7/17/80) 3/
- Dallas First International Bancshares, Inc., Dallas, Texas, notification of intent to engage in de novo activities (to engage in leasing of personal property) in Houston, Texas, through a wholly-owned subsidiary, First International Financial Corporation (7/17/80) 3/
- San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to relocate de novo activities (making or acquiring, for its own account or for the account of others, loans and extensions of credit including making consumer installment personal loans, purchasing consumer

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

installment sales finance contracts, making loans to small businesses and other extensions of credit such as would be made by a factoring company or a consumer finance company; acting as broker or agent for the sale of credit related life, accident and health insurance and credit related property and casualty insurance) from 2830 West Broad Street, Columbus, Ohio to 6797 North High Street, Worthington, Ohio, through its subsidiaries, Security Pacific Finance Corp. of Ohio and Security Pacific Finance Corp. (7/14/80) 3/

San Francisco

Security Pacific Corporation, Los Angeles, California, notification of intent to relocate de novo activities (making or acquiring, for its own account or for the account of others, loans and extensions of credit including making consumer installment personal loans, purchasing consumer installment sales finance contracts, making loans to small businesses and other extensions of credit such as would be made by a factoring company or a consumer finance company; and acting as broker or agent for the sale of credit related life, accident and health insurance and credit related property and casualty insurance) from 340 High Street, Hamilton, Ohio to 780 Nilles Road, Suite D, Fairfield, Ohio, through its subsidiaries, Security Pacific Finance Corp. of Ohio and Security Pacific Finance Corp. (7/14/80) 3/

San Francisco

Rainier Bancorporation, Seattle, Washington, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans or other extensions of credit) in Portland, Oregon, through its subsidiary, Rainier Mortgage Company (7/17/80) 3/

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REPORTS RECEIVED

Ownership Report Filed Pursuant to Section 13 of the Securities Exchange Act

Bank of Burlington, Burlington, Wisconsin
(Filed by Thomas C. Burchard and Evelyn Burchard)

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

PETITIONS FOR RULEMAKING

None.