

ANNOUNCEMENT BY  
BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
(H.2, 1980 No. 28)

Actions of the Board; Applications and Reports

Received During the Week Ending July 12, 1980

APPLICABLE  
RESERVE BANK

ACTIONS OF THE BOARD

Clearing and collection, review of Federal Reserve policy and adoption of revisions relating to cross-zone delivery and presentment of checks, letter sent to Chairman of the Federal Home Loan Bank Board.

Views of Board expressed in letter to the Commodity Futures Trading Commission on recent actions by the Chicago Mercantile Exchange and the Chicago Board of Trade announcing the addition of new delivery months to certain existing contracts in Treasury futures.

BankAmerica Corporation, San Francisco, California, order relating to a proposal to engage in underwriting home loan life mortgage insurance in which Board finds there is no reasonable basis for the opinion that this activity is closely related to banking.

Regulation D, revision of notice of proposed rulemaking, changing the date -- from July 15 to September 1, 1980 -- on which, for reserve requirement purposes, a depository institution issuing a time deposit agreement to and for the benefit of a natural person must affix to the agreement a legend that the time deposit instrument is not transferable. (Docket No. R-0306)

Appointment of Mr. David L. Robinson as Assistant Director and Chief Federal Reserve Examiner in the Division of Federal Reserve Bank Operations.

Independent Bank Corporation, Ionia, Michigan, dismissal of application to acquire The Old State Bank of Fremont, Fremont, Michigan.

Chicago

Aurora Bancshares Corporation, Aurora, Illinois, extension of time to October 16, 1980, within which to become a bank holding company through the acquisition of voting shares of Aurora National Bank, Aurora, Illinois. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Cleveland Banc One Corporation, Columbus, Ohio, extension of time to October 31, 1980, within which to acquire the First National Bank of Fairborn, Fairborn, Ohio. 1/
- Dallas Concho Bancshares, Inc., San Angelo, Texas, extension of time to August 23, 1980, within which to consummate the acquisition of Southwest Bank of San Angelo, San Angelo, Texas. 1/
- Chicago Financial National Bancshares, Co., Elgin, Illinois, extension of time to October 14, 1980, within which to become a bank holding company through the acquisition of shares of the successor by merger to The First National Bank of Elgin, Elgin, Illinois. 1/
- Kansas City First Beemer Corporation, Beemer, Nebraska, extension of time to August 7, 1980, within which to consummate the acquisition of First National Bank of Beemer, Beemer, Nebraska. 1/
- Richmond First Maryland Bancorp, Baltimore, Maryland, extension of time within which to acquire an organizing subsidiary, First Maryland Life Insurance Company. 1/
- Dallas International Bancshares Corporation, Laredo, Texas, extension of time to August 15, 1980, within which to consummate the acquisition of International Bank of Commerce of Laredo, Laredo, Texas. 1/
- Chicago Manufacturers National Bank of Detroit, Detroit, Michigan, request to accept drafts and bills of exchange up to 100 per cent of its paid-up capital and surplus. 1/
- Dallas Royall Financial Corporation, Palestine, Texas, extension of time to August 27, 1980, within which to consummate the acquisition of The Royall National Bank of Palestine, Palestine, Texas. 1/
- Kansas City Salida Corporation, Salida, Colorado, extension of time to August 27, 1980, within which to consummate the acquisition of the Chaffee County Bank, Salida, Colorado. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Dallas Texas Commerce Bancshares, Inc., Houston, Texas, extension of time to July 28, 1980, within which to submit additional information in completion of its request for reconsideration of the Board's order denying its acquisition of The First National Bank of Port Neches, Port Neches, Texas. 1/
- Kansas City United Oklahoma Bankshares, Inc., Oklahoma City, Oklahoma, extension of time to December 23, 1980, within which to divest of its indirect ownership interest in Oklahoma Bankers Life Insurance Company, Inc., the parent company of ATL Insurance Company. 1/
- Atlanta Alabama Exchange Bank, Tuskegee, Alabama, to make an investment in bank premises. 1/
- Chicago Bankers Trust Company, Des Moines, Iowa, to make an investment in bank premises. 1/
- New York Fidelity Union Trust Company, Newark, New Jersey, to make an investment in bank premises. 1/
- San Francisco Beaverton Banking Company, Beaverton, Oregon, extension of time to October 9, 1980, within which to complete the requirements for membership in the Federal Reserve System. 1/
- Kansas City Citizens Bank of Laramie, Laramie, Wyoming, a proposed new bank, extension of time to November 13, 1980, within which it may complete its application for membership in the Federal Reserve System. 1/
- New York Citibank, N.A., New York, New York, requesting a one-year extension of time within which to complete its investment in Citytrust Banking Corporation, Manila, Philippines. 1/
- St. Louis Termination of registration for Northeast Mississippi Production Credit Association, Tupelo, Mississippi. 1/
- Atlanta Cobb County Bank, Powder Springs, Georgia, proposed merger with the First National Bank of Atlanta, Atlanta, Georgia; report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Dallas County Bank, N.A., Orange, Texas, proposed merger with County National Bank of Orange, Orange, Texas, report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta Florida First National Bank of Jacksonville, Florida, proposed merger with Florida First National Bank at Fernandina Beach, Florida; report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta Florida National Bank of Miami, Miami, Florida, proposed merger with Florida Bank at Fort Lauderdale, Fort Lauderdale, Florida; report to the Comptroller of the Currency on competitive factors. 1/
- Boston Security National Bank, Lynn, Massachusetts, proposed merger with Security Bank, N.A., Lynn, Massachusetts; report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta Sun Bank of Seminole, N.A., Fern Park, Florida, proposed merger with Sun First National Bank of Orlando, Orlando, Florida, and Sun Bank of Osceola County, Florida; report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

Approved

- Philadelphia Girard Bank, Bala Cynwyd, Pennsylvania. To establish an offsite electronic facility at 205 East Butler Pike, Ambler, Pennsylvania. 1/ & 2/
- Atlanta Flagship Bank of Charlotte County, Punta Gorda, Florida. Branch to be established at 208 Bayshore Drive, Charlotte Harbor, Florida. 1/ & 2/
- Atlanta Bank of Holiday, Holiday, Florida. Branch to be established at 5216 Ridge Road, New Port Richey, Florida. 1/ & 2/

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Issued Intent Not to Disapprove Change in Control Pursuant to Change in Bank Control Act of 1978

Not Disapproved

- Dallas Balch Springs Bancshares, Inc., Balch Springs, Texas.

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To Organize, or Invest in, a Corporation Doing Foreign Banking and Other Foreign Financing Pursuant to Section 25 or 25(a) of the Federal Reserve Act

Approved

- New York Republic National Bank of New York, New York, New York: grants permission to establish an Edge Corporation to be known as Republic International Bank of New York (California), Los Angeles, California.

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

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Approved

Chicago Bankers Trust International (Midwest) Corporation, Chicago, Illinois: grants permission to amend Article "Ninth" of the Articles of Association of Bankers Trust International (Midwest) Corporation, Chicago, Illinois.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Approved

Atlanta First South Bankcorp, Columbus, Georgia, for approval to acquire 90 per cent or more of the voting shares of the successor by merger to The First National Bank of Columbus, Columbus, Georgia. 1/ & 2/

Atlanta Progressive Bancshares Corporation, Houma, Louisiana, for approval to acquire 80 per cent or more of the voting shares of Progressive Bank and Trust Company, Houma, Louisiana. 1/ & 2/

Minneapolis Knoff Bancshares, Inc., Cokato, Minnesota, for approval to acquire 92.5 per cent or more of the voting shares of The First National Bank of Cokato, Cokato, Minnesota. 2/

Minneapolis Roberts Bancorporation, Roberts, Wisconsin, for approval to acquire 91.5 per cent of the voting shares of State Bank of Roberts, Roberts, Wisconsin. 1/ & 2/

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1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

- Kansas City Fidelity Banc Corporation, Dodge City, Kansas, for approval to acquire 51 per cent or more (less directors' qualifying shares) of the voting shares of The Fidelity State Bank and Trust Company, Dodge City, Kansas. 1/ & 2/
- Kansas City First Mustang Corporation, Mustang, Oklahoma, for approval to acquire 98.76 per cent (less directors' qualifying shares) of the voting shares of The First Mustang State Bank, Mustang, Oklahoma. 1/ & 2/
- Kansas City Fremont BancShares, Inc., Lincoln, Nebraska, for approval to acquire 55 per cent of the voting shares of Fremont First National Co., Lincoln, Nebraska (formerly Commerce Group National Fremont, Inc.) and thereby gain indirect ownership of First National Bank & Trust Company of Fremont, Fremont, Nebraska. 1/ & 2/
- Kansas City Fremont State BancShares, Inc., Lincoln, Nebraska, for approval to acquire 54 per cent of the voting shares of Fremont First State Co., Lincoln, Nebraska (formerly Commerce Group State Fremont, Inc.) and thereby gain indirect ownership of First State Bank, Fremont, Nebraska. 1/ & 2/
- Kansas City Lincoln East BancShares, Inc., Lincoln, Nebraska, for approval to acquire 72 per cent of the voting shares of LBE Co., Lincoln, Nebraska (formerly Commerce Group Lincoln East, Inc.) and thereby gain indirect ownership of Lincoln Bank East, Lincoln, Nebraska. 1/ & 2/
- Kansas City Southwest State Corporation, Sentinel, Oklahoma, for approval to acquire 80 per cent or more of the voting shares of Southwest State Bank, Sentinel, Oklahoma. 1/ & 2/
- Dallas Extra Co., Temple, Texas, for approval to acquire 80.5 per cent of the voting shares of First National Bank of Temple, Temple, Texas. 1/ & 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

Dallas Van Bancshares, Inc., Van, Texas, for approval to acquire 80-100 per cent of the voting shares of First State Bank, Van, Texas. 1/ & 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Approved

Chicago Central National Bancshares, Inc., Des Moines, Iowa, for approval to acquire 80 per cent or more of the voting shares of Spencer National Bank, Spencer, Iowa. 1/ & 2/

St. Louis Central Bancompany, Jefferson City, Missouri, for approval to acquire 74.2/3 per cent of the voting shares of Empire Bank, Springfield, Missouri. 1/ & 2/

Kansas City Midland Financial Corporation, Casper, Wyoming, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of Mountain Plaza National Bank, Casper, Wyoming, a proposed new bank. 1/ & 2/

Kansas City National Western Bancorporation, Loveland, Colorado, for approval to acquire 82 per cent or more of the voting shares of Commerce Bank, Fort Collins, Colorado, a proposed new bank. 1/ & 2/

Dallas National Bancshares Corporation of Texas, San Antonio, Texas, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of Harlandale Bank, San Antonio, Texas. 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.



ACTIONS OF THE BOARD-Continued

To Expand a Bank Holding Company Pursuant to Section  
4(c)(8) of the Bank Holding Company Act of 1956

Returned

San Francisco BankAmerica Corporation, San Francisco, California, for approval to engage in the activity of reinsuring credit life insurance sold to borrowers from Bank of America NT & SA in connection with loans secured by residential real property through BAC's wholly-owned subsidiary, BA Insurance Company, Inc.

Approved

Boston Old Colony Co-operative Bank, Providence, Rhode Island, for approval to acquire all the assets and assume all the liabilities of Mayflower Savings and Loan Association, Providence, Rhode Island.

Minneapolis Knoff Bancshares, Inc., Cokato, Minnesota, for permission to acquire 100 per cent of the voting shares of First National Agency of Cokato, Inc., Cokato, Minnesota, a general insurance agency in a community that has a population not exceeding 5,000.

Kansas City American Heritage Corporation, Colorado Springs, Colorado, for approval to continue to engage in the sale of insurance directly related to extensions of credit by its subsidiary bank, American Heritage Bank and Trust Company, Colorado Springs, Colorado. 1/

Kansas City Keystone Investment, Inc., Keystone, Nebraska, for approval to continue to engage in general insurance agency activities in a community of less than 5,000 population. 1/

Kansas City Kit Carson Insurance Agency, Inc., Kit Carson, Colorado, for approval to continue to engage in general insurance agency activities in a community of less than 5,000 population. 1/

Kansas City Roger Billings, Inc., Delphos, Kansas, for approval to continue to engage in the sale of general life insurance and all types of hazard insurance in a community of less than 5,000 population. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Kansas City The Verdigre Agency, Inc., Verdigre, Nebraska, for approval to engage directly in certain nonbanking activities through a general insurance agency offering all types of insurance coverages including life, health, fire, hail and casualty insurance. 1/
- San Francisco Orbanco, Inc., Portland, Oregon, for approval to retain all of the voting shares of American Data Services, Inc., Portland, Oregon.

Reactivated and Permitted

- New York Citicorp, New York, New York, notification of intent to engage in de novo activities (operating a finance company, including making or acquiring loans and other extensions of credit, secured or unsecured, for consumer and other purposes; purchasing and servicing for its own account sales finance contracts; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; acting as agent for the sale of credit life and credit casualty accident and health insurance directly related to extensions of credit) at 1877 Broadway, Boulder, Colorado, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (7/9/80) 3/
- New York Citicorp, New York, New York, notification of intent to engage in de novo activities (operating a finance company, including making or acquiring loans and other extensions of credit, secured or unsecured, for consumer and other purposes; purchasing and servicing for its own account sales finance contracts; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; acting as agent for the sale of credit life and credit casualty accident and health insurance directly related to extensions of credit) at 7301 Federal Boulevard, Westminster, Colorado, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (7/9/80) 3/

Permitted

- Correction:
- Atlanta The notice for Landmark Banking Corporation of Florida, Fort Lauderdale, Florida, to engage in de novo activities (for the sale of life and accident and health insurance directly related to extensions of credit by its sub-

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

sidiaries) at One Financial Plaza, Fort Lauderdale, Florida, and would serve its lending subsidiaries located in Fort Lauderdale, St. Petersburg, Tampa, Melbourne, Orlando and elsewhere within the State of Florida, through its subsidiary, Landmark Agency, Inc. was listed on H.2 No. 27 as Received. It should have been listed as Permitted (7/5/80) 3/

St. Louis Tennessee Commerce Corporation, Jackson, Tennessee, notification of intent to engage in de novo activities (providing bookkeeping and data processing services for the internal operations of the holding company and its subsidiaries and storing and processing other banking, financial and related economic data such as performing payroll, accounts receivable or payable, and billing services) at 118 North Liberty Street, Jackson, Tennessee, through a newly formed subsidiary, Tennessee Commerce Services, Inc. (7/7/80) 3/

San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (to continue to engage in lending, loan servicing, and credit related insurance activities) at Delco Plaza Shopping Center, Route 50 and 552 East, Winchester, Virginia, through its indirect subsidiaries, FinanceAmerica Corporation and FinanceAmerica Mortgage Services Company (Virginia Corporations) (7/11/80) 3/

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

- New York      Chemical Bank, New York, New York. Branch to be established at the South Street Seaport, 209 Water Street, Borough of Manhattan, New York. 2/
- New York      Chemical Bank, New York, New York. Branch to be established on the basement level of the James Hall Building, Brooklyn College, Brooklyn, New York. 2/
- San Francisco      County Bank of Santa Cruz, Santa Cruz, California. Branch to be established in the vicinity of Freedom Boulevard at Airport Boulevard, Freedom, County of Santa Cruz, California. 2/

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To Establish an Overseas Branch of a Member Bank Pursuant to Section 25 of the Federal Reserve Act

- New York      Citibank, N.A., New York, New York: prior notification of its intent to open an initial branch in Macau.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

- Chicago      AETNA BANCORP, INC., Chicago, Illinois, for approval to acquire 80 per cent of the voting shares of Aetna Bank, Chicago, Illinois. 2/
- Chicago      Colfax Bancorporation, Des Moines, Iowa, for approval to acquire 97.1 per cent of the voting shares of The First National Bank in Colfax, Colfax, Iowa. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Chicago First Schiller Bancorp, Inc., Schiller Park, Illinois, for approval to acquire at least 80 per cent of the voting shares of First National Bank of Schiller Park, Schiller Park, Illinois. 2/
- St. Louis First Collinsville Corp., Collinsville, Illinois, for approval to acquire 86.5 per cent of the voting shares of The First National Bank of Collinsville, Collinsville, Illinois. 2/
- St. Louis Guaranty Bancshares, Inc., Strafford, Missouri, for approval to acquire at least 87.0 per cent of the voting shares of The Greene County Bank, Strafford, Missouri. 2/
- St. Louis Mt. Sterling Bancshares Inc., Mount Sterling, Illinois, for approval to acquire at least 80 per cent of the voting shares of Farmers State Bank & Trust Co., Mount Sterling, Illinois. 2/
- Minneapolis Browns Valley Bancshares, Inc., Browns Valley, Minnesota, for approval to acquire 93.3 per cent of the voting shares of Union State Bank of Browns Valley, Browns Valley, Minnesota. 2/
- Minneapolis Kandiyohi Bancshares, Inc., Kandiyohi, Minnesota, for approval to acquire 85.8 per cent of the voting shares of Home State Bank of Kandiyohi, Kandiyohi, Minnesota. 2/
- Kansas City Citizens Banco, Inc., Westminster, Colorado, for approval to acquire 80 per cent or more of the voting shares of Citizens Bank, Westminster, Colorado. 2/
- Kansas City Stockmen's Management Co., Rushville, Nebraska, for approval to acquire at least 80 per cent of the voting shares of The Stockmen's National Bank of Rushville, Rushville, Nebraska. 2/
- Kansas City Tecumseh Bankshares, Inc., Tecumseh, Nebraska, for approval to acquire 95.42 per cent of the voting shares of Johnson County Bank, Tecumseh, Nebraska. 2/
- Dallas Amador Bancshares, Inc., Las Cruces, New Mexico, for approval to acquire 80-100 per cent of the voting shares (less directors' qualifying shares) of Citizens Bank of Las Cruces, Las Cruces, New Mexico. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Dallas Continental Bancshares, Inc., Dallas, Texas, for approval to acquire 88.85 per cent of the voting shares of Bank of Texas, Dallas, Texas. 2/
- Dallas Durant Bancorp, Inc.; Durant, Oklahoma, for approval to acquire 100 per cent of the voting shares of The Durant Bank & Trust Company, Durant, Oklahoma. 2/
- Dallas First National Bancorp, Inc., Shreveport, Louisiana, for approval to acquire 100 per cent of the voting shares of The First National Bank of Shreveport, Shreveport, Louisiana. 2/
- Dallas Vidor Bancshares, Inc., Vidor, Texas, for approval to acquire at least 80 per cent of the voting shares of Vidor State Bank, Vidor, Texas. 2/
- San Francisco The Wilshire Bancorporation, Los Angeles, California, for approval to acquire 100 per cent of the voting shares of The Wilshire Bank, N.A., Los Angeles, California. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

- Atlanta Central Bancorp, Inc., Miami, Florida, for approval to acquire 100 per cent of the voting shares of First Central Bank, Delray Beach, Florida, a proposed new bank. 2/
- Atlanta First Alabama Bancshares, Inc., Montgomery, Alabama, for approval to acquire 100 per cent of the voting shares (except directors' qualifying shares) of the successor by merger to The Talladega National Bank, Talladega, Alabama. 2/
- Chicago Chemical Financial Corporation, Midland, Michigan, for approval to acquire 99.2 per cent of the voting shares of First National Bank of Lake City, Lake City, Michigan. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-ContinuedTo Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

Dallas Republic of Texas Corporation, Dallas, Texas, for approval to acquire 100 per cent of the voting shares of Fort Sam Houston Bankshares, Incorporated, San Antonio, Texas and indirectly The National Bank of Fort Sam Houston, San Antonio, Texas, Northern Hills Bank of San Antonio, San Antonio, Texas and Universal City Bank, N.A., Universal City, Texas, a proposed new bank.  
2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Boston Heritage Banks Inc., Rochester, New Hampshire, for approval to engage de novo in guaranty savings bank activities, including the acceptance of time and savings deposits, the extension of consumer, real estate mortgage, VISA credit card and commercial loans, and trust and notarial services in the State of New Hampshire through its direct subsidiary, Rochester Savings Bank and Trust Company, Rochester, New Hampshire.

New York Chemical New York Corporation, New York, New York, notification of intent to relocate de novo activities (making direct loans, including loans secured by real and personal property, purchasing installment sales contracts; and acting as agent or broker for the sale of life, accident and health and property and casualty insurance directly related to such extensions of credit) from 820 East El Camino Real, Mountain View, California to 10201 South Wolfe Road, Sunnyvale, California, through its subsidiary, Sunamerica Corporation (7/10/80) 3/

Philadelphia First Pennsylvania Corporation, Philadelphia, Pennsylvania, for approval to retain 100 per cent of the voting shares of Pennamco Insurance Service, Inc., Philadelphia, Pennsylvania.

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

- Cleveland Mellon National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (mortgage banking activities, including acting as insurance agent with respect to the sale of credit life insurance and/or mortgage redemption insurance) at 1111 East Lincoln Way, Cheyenne, Wyoming, through a subsidiary, Mellon Mortgage Inc. - West (7/8/80) 3/
- Chicago Ames National Corporation, Ames, Iowa, notification of intent to engage in de novo activities (to engage in lending activities, including, but not limited to, real estate, commercial and installment loans) at 2330 Lincolnway and 5th and Burnett, Ames, Iowa (7/7/80) 3/
- Chicago Banill Corporation, Normal, Illinois, notification of intent to engage in de novo activities (to retain its activities as agent or broker for the sale of life, accident and health insurance directly related to extensions of credit by its subsidiary bank) (6/30/80) 3/
- Chicago Walter E. Heller International Corporation, Chicago, Illinois, notification of intent to engage in de novo activities (to engage in commercial finance and factoring activities) at 4000 McArthur Boulevard, Newport Beach, California, through its subsidiary, Walter E. Heller Western Incorporated (7/3/80) 3/
- Chicago R & B Management Corporation, Washington, Illinois, for approval to continue to engage in leasing personal property.
- Minneapolis Root River Agency, Inc., Preston, Minnesota, for approval to continue to engage in the sale of general insurance in a town with less than 5,000 population.
- Correction:
- Minneapolis The notice for Wessington Bankshares, Inc., Wessington, South Dakota, to engage in de novo activities (to continue to engage for its own account in lending activities only to the extent of administering and collecting one loan outstanding) was mistakenly left off H.2 No. 23 as Received (5/30/80) 3/

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.



APPLICATIONS RECEIVED-Continued

- Kansas City Midland Capital Co., Oklahoma City, Oklahoma, notification of intent to engage in de novo activities (the origination and servicing of all types of residential and commercial mortgage loans) at 2111 East Baseline, Tempe, Arizona, through a subsidiary, Midland Mortgage Co. (7/11/80) 3/
- Kansas City Walsh Bancorporation, Inc., Plymouth, Minnesota, for approval to acquire 100 per cent of the voting shares of Walsh Insurance Agency, Inc., Plymouth, Minnesota and thereby engage in general insurance agency activities in a community of less than 5,000 population.
- Dallas Republic of Texas Corporation, Dallas, Texas, for approval to acquire the shares of Fort Sam Life Insurance Company, San Antonio, Texas.
- San Francisco Old National Bancorporation, Spokane, Washington, notification of intent to engage in de novo activities (to engage in lending, loan servicing, escrow closing and credit related insurance activities) at 19420 Highway 99, Lynwood, Washington and 1826 North Main, Helena, Montana, through its subsidiaries, Bancshares Mortgage Company, Cascade Escrow Company and Union Securities Co. (7/7/80) 3/
- San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (to engage in acting as escrow agent for the purchase and sale of real property and the execution of all documents and disbursal of funds relating to loan transactions and all other activities engaged in by an escrow company) in Denver, Colorado, through an indirect subsidiary, Rocky Mountain Escrow, Inc. (7/10/80) 3/

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

To Expand a Bank Holding Company Pursuant to Section 4(c)(12) of the Bank Holding Company Act of 1956

Kansas City Baldwin-United Corporation, Cincinnati, Ohio, notification of intent to acquire an interest in The Phoenix Corporation, Austin, Texas and thereby acquire approximately 55 per cent of its subsidiary, The Continuum Company, Austin, Texas (7/7/80) 3/

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REPORTS RECEIVED

Current Report Filed Pursuant to Section 13 of the Securities Exchange Act

The Schenectady Trust Company, Schenectady, New York.

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Ownership Report Filed Pursuant to Section 13 of the Securities Exchange Act

The Bank of West Point, West Point, Virginia  
(Filed by Charles S. Barbour, James M. Barnhardt, Jr. and R. Tyler Bland, Jr.)

The Roscommon State Bank, Roscommon, Michigan  
(Filed by Jon F. DeWitt and Gordon O. Whitney)

Peoples Bank of Danville, Danville, Virginia  
(Filed by George W. Lester, II)

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PETITIONS FOR RULEMAKING

None.

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.