

ANNOUNCEMENT BY

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
(H.2, 1980 No. 27)

Actions of the Board; Applications and Reports

Received During the Week Ending July 5, 1980

APPLICABLE  
RESERVE BANK

ACTIONS OF THE BOARD

Statement by Governor Henry C. Wallich before the Commerce, Consumer and Monetary Affairs Subcommittee of the House Committee on Government Operations, to present views of the Board about the nonbanking activities of foreign bank holding companies.

Statement by Governor J. Charles Partee before the Senate Banking Committee to present the Board's views on two banking bills; the proposed H.R. 2255 would prohibit the sale of credit related property and casualty insurance by bank holding companies with consolidated assets in excess of \$50 million, with certain exceptions; and commenting on S. 39, the "Competition in Banking Act of 1979."

The Federal Reserve Board said that the Federal Reserve will continue supervision of State member banks in Florida if the existing State banking code expires June 30, and a new code has not been enacted.

Proposed procedures for nonmember depository institutions to follow if they pass required reserves through another depository institution to the Federal Reserve, and procedures for these intermediaries to follow in handling the reserve balances of others; the Board asked for comment by July 31, 1980 (Docket No. R-0309)

In connection with an application by First Chicago Corporation, Chicago, Illinois, to retain shares of a subsidiary, the Board has been requested under Regulation Y, Bank Holding Companies and Change in Bank Control, to add to the list of activities permissible for bank holding companies certain real estate advisory and appraisal services; the Board asked for comment by August 1, 1980 (Docket No. R-0310)

ACTIONS OF THE BOARD-Continued

Interpretation under Regulation G, Securities Credit by persons other than banks, brokers, or dealers, which permits an employer to extend credit to an employee to pay income taxes incurred as the result of the exercise of a stock option as well as to finance the exercise of the option itself.

Adoption of a Policy Guide concerning reimbursement to borrowers by State member banks when the annual percentage rate or finance charge required to be disclosed under the Truth in Lending Act has been understated, in excess of certain tolerances.

Announcement of plans to complete the phase-out of the special measures of credit restraint put in place, or reinforced, on March 14 of this year.

Director of the Board's Division of Banking Supervision and Regulation given authority to approve the retirement of capital notes of State member banks prior to maturity if, after the proposed redemption, the bank's capital position remains satisfactory (Docket No. R-0313)

Consumer Advisory Council meetings open to the public, to be held on July 30 and July 31 in the Board's Martin Building.

As of June 23, 1980, Board approved conversion of subordinated capital notes into equity of United California Bank, Los Angeles, California. This action superseded Board letter of June 23, 1980 concerning this subject.

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| Boston   | Littleton Savings Bank, Littleton, New Hampshire, proposed merger with White Mountain Bank and Trust Company, Gorham, New Hampshire; report to the Federal Deposit Insurance Corporation on competitive factors. <u>1/</u>  |
| New York | Midland Bank and Trust Company, Paramus, New Jersey, proposed purchase of assets and assumption of certain liabilities of State Bank of New Jersey, Fort Lee, New Jersey, report to the Federal Deposit Insurance Corporation on competitive factors. <u>1/</u>   |
| New York | First National Bank of Belvidere, Belvidere, New Jersey, proposed purchase of certain assets and assumption of certain liabilities of the Harmony branch of American National Bank & Trust of New Jersey, Morristown, New Jersey, report to the Comptroller of the Currency on competitive factors, <u>1/</u> |

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Atlanta Southeast Bank of Sebastian, Sebastian, Florida, proposed merger with Southeast Bank of Indian River, N.A., Vero Beach, Florida, report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Southeast Bank of Broward, Fort Lauderdale, Florida, proposed merger with Citizens Bank of Palm Beach Gardens, Florida, First National Bank and Trust Company of Riviera Beach, Florida, and Jensen Beach Bank, Jensen, Florida, report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta First Alabama Bank of Sumter County, Livingston, Alabama, proposed merger with McMillan & Company Bankers, Inc., Livingston, Alabama, report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- St. Louis Liberty National Bank and Trust Company of Louisville, Kentucky, proposed merger with Liberty Bank of Louisville, N.A., Louisville, Kentucky, report to the Comptroller of the Currency on competitive factors. 1/
- Kansas City American National Bank, Omaha, Nebraska, proposed merger with ANB, N.A., Omaha, Nebraska, report to the Comptroller of the Currency on competitive factors. 1/
- San Francisco Bank of Stockton, Stockton, California, proposed merger with Mid-Cal National Bank, Lodi, California, report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta FB&T Financial Corp., Marietta, Georgia, request for an extension of time until November 9, 1980, within which to become a bank holding company. 1/
- Atlanta Pan American Bancshares, Inc., Miami, Florida, extension of time until September 3, 1980, within which to permit its wholly-owned subsidiary, Bancshares, Properties, Inc., to engage in the mortgage banking business. 1/
- Chicago First Woodstock Corp., Woodstock, Illinois, extension of time to August 30, 1980, within which to become a holding company through the acquisition of voting shares (less director's qualifying shares) of First National Bank of Woodstock, Woodstock, Illinois. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Kansas City Bancshares of Woodward, Woodward, Oklahoma, extension of time from June 27, 1980 to August 27, 1980, within which to acquire The Bank of Woodward, Woodward, Oklahoma. 1/
- St. Louis Peoples of Indianola, Indianola, Mississippi, an additional 30-day extension of time until July 23, 1980, within which to acquire additional voting shares of Peoples Bank of Indianola, Indianola, Mississippi. 1/
- Dallas First Greenville Bancshares, Inc., Greenville, Texas, extension of time to July 31, 1980, within which to consummate the acquisition of First Greenville National Bank, Greenville, Texas. 1/
- Dallas First United Bancorporation, Inc., Fort Worth, Texas, extension of time to October 13, 1980, within which to consummate and open First United Bank - Richland, N.A., North Richland Hills, Texas. 1/
- New York Chemco International Leasing, Inc., New York, New York, one year extension of time, of the approval deadline, within which to form two-wholly owned leasing companies in France to be named Chembail S.A. and Chemco Location S.A. 1/
- St. Louis State Bank of Lima, Lima, Illinois, an additional 60-day extension of time, from June 14, 1980 until August 13, 1980, to complete the sale of subordinated capital notes. 1/
- New York Barclays Bank of New York, New York, extension of time within which to acquire 31 Long Island and Queens branches of Bankers Trust Company, New York, New York. 1/
- San Francisco First Security Corporation, Salt Lake City, Utah, extension of time to September 29, 1980, within which to acquire First Security Bank of St. George, N.A., St. George, Utah, a proposed new bank. 1/
- New York Long Island Trust Company, Garden City, New York, New York, withdrew request for an investment in bank premises. 1/
- Cleveland Farmers Banking Company, Lakeview, Ohio, investment in bank premises. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Richmond Putnam County Bank, Hurricane, West Virginia, investment in bank premises. 1/

Atlanta Commercial Bank of Fort Myers, Fort Myers, Florida, investment in bank premises. 1/

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1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

- Approved

Richmond      First Virginia Bank - Franklin County, Rocky Mount, Virginia. Branch to be established at the intersection of Floyd Avenue and Main Street, Rocky Mount, Franklin County, Virginia. 1/ & 2/
- San Francisco      United California Bank, Los Angeles, California. Branch to be established in the vicinity of the intersection of Hammer and West Lanes, Stockton, San Joaquin County, California. 1/ & 2/
- San Francisco      United California Bank, Los Angeles, California. Branch to be established at 21021 Devonshire Street in the community of Chatsworth, Los Angeles, California. 1/ & 2/
- San Francisco      Walker Bank and Trust Company, Salt Lake City, Utah. Branch to be established in the vicinity of 2500 North Main, Sunset, Davis County, Utah. 1/ & 2/

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To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

- Approved

Dallas      Graham Drive State Bank, Tomball, Texas. 1/ & 2/
- Kansas City      Independent State Bank of Colorado, Denver, Colorado.

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To Merge Pursuant to Section 18(c) of the Federal Deposit Insurance Act

- Approved

Dallas      Graham Drive State Bank, Tomball, Texas, to merge with Guaranty Bond State Bank, Tomball, Texas. 1/ & 2/

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1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

Sixty Day Notification Period Allowed to Expire

- New York The Chase Manhattan Bank, N.A., New York, New York: no objection to establish an initial branch in Colombo, Sri Lanka.
- New York Chase Manhattan Overseas Banking Corporation, Newark, Delaware: no objection to acquire an additional 16.67 per cent of the shares of both Chase-N.B.A. Group Limited and All-States Commercial Bills Ltd., both of Melbourne, Australia.
- New York Chase Manhattan Overseas Banking Corporation, Newark, Delaware: no objection to make an additional investment in Libra Bank Limited, London, England.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Approved

- Boston Patriot Bancorporation, Boston, Massachusetts, for approval to acquire 100 per cent of the voting shares (except directors' qualifying shares) of Harbor National Bank of Boston, Boston, Massachusetts and Brookline Trust Company, Brookline, Massachusetts. 1/ & 2/
- Cleveland Ohio Citizens Bancorp, Inc., Toledo, Ohio, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to The Ohio Citizens Trust Company, Toledo, Ohio. 1/ & 2/
- Atlanta Manufacturers Bancshares, Inc., Miami, Florida, for approval to acquire 98.3 per cent or more of the voting shares of Manufacturers National Bank, Hialeah, Florida. 1/ & 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

- Chicago OLD CANAL BANKSHARES II, INC., Lockport, Illinois, for approval to acquire 100 per cent of the voting shares of OLD CANAL BANKSHARES, INC., Lockport, Illinois and indirectly acquire 80.04 per cent of the voting shares of Heritage First National Bank of Lockport, Lockport, Illinois. 2/
- Minneapolis F and O, Inc., Montgomery, Minnesota, for approval to acquire 84.1 per cent of the voting shares of First National Bank of Montgomery, Montgomery, Minnesota. 1/ & 2/
- Minneapolis Lake Benton Bancorporation, Inc., Lake Benton, Minnesota, for approval to acquire 100 per cent of the voting shares of Farmers State Agency of Lake Benton, Inc., Lake Benton, Minnesota and thereby indirectly acquire 90 per cent of the voting shares of Farmers State Bank of Lake Benton, Lake Benton, Minnesota. 1/ & 2/
- Kansas City Banco Gering Corporation, Gering, Nebraska, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Bank of Gering, Gering, Nebraska. 1/ & 2/
- Kansas City First Eldorado Bancorporation, Inc., Eldorado, Oklahoma, for approval to acquire 80 per cent or more of the voting shares of First State Bank, Eldorado, Oklahoma. 1/ & 2/
- Kansas City First National in Cordell Bancshares, Inc., Cordell, Oklahoma, for approval to acquire 80 per cent or more of the voting shares of First National Bank in Cordell, Cordell, Oklahoma. 1/ & 2/
- Kansas City First Poteau Corporation, Poteau, Oklahoma, for approval to acquire 80 per cent or more of the voting shares of State Bank, Poteau, Oklahoma. 1/ & 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.



ACTIONS OF THE BOARD-Continued

- Dallas Dallas Bancshares, Inc., Dallas, Texas, for approval to acquire 80-100 per cent of the voting shares (less directors' qualifying shares) of Bank of Dallas, Dallas, Texas. 1/ & 2/
- Dallas First Duncanville Corporation, Duncanville, Texas, for approval to acquire 80-100 per cent of the voting shares (less directors' qualifying shares of First National Bank of Duncanville, Duncanville, Texas. 1/ & 2/
- Dallas Raymondville Bancorp., Inc., Harlingen, Texas, for approval to acquire 80.82 per cent of the voting shares of Raymondville Bank of Texas, Raymondville, Texas. 1/ & 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Approved

- New York The Royal Bank of Canada, Montreal, Canada, for approval to acquire 100 per cent of the voting shares of the successor by merger to Banco de San Juan (San Juan, Santurce), San Juan (P.O. Hato Rey), Puerto Rico. 2/
- Cleveland First National Cincinnati Corporation, Cincinnati, Ohio, for approval to acquire 100 per cent of the voting shares of The Portsmouth Banking Company, Portsmouth, Ohio. 1/ & 2/
- Atlanta SBT Corporation, Savannah, Georgia, for approval to acquire 90 per cent of the voting shares of First National Bank and Trust Company, Vidalia, Georgia. 1/ & 2/
- Dallas First International Bancshares, Inc., Dallas, Texas, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Guaranty Bond State Bank, Tomball, Texas. 1/ & 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

To Retain Bank Shares Acquired in a Fiduciary Capacity  
Pursuant to Section 3 of the Bank Holding Company Act  
of 1956

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Approved

Atlanta First Alabama Bancshares, Inc., Montgomery, Alabama, for approval to retain 5.5 per cent of the outstanding voting shares of The American National Bank of Union Springs, Union Springs, Alabama. 1/ & 2/

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To Expand a Bank Holding Company Pursuant to Section  
4(c)(8) of the Bank Holding Company Act of 1956

Approved

Richmond Maryland National Corporation, Baltimore, Maryland, to expand the reinsurance underwriting activities of its subsidiary, Mid-Atlantic Life Insurance Company to include credit life and credit accident and health policies sold in connection with extensions of credit by the holding company in Ohio and Pennsylvania. 1/

Minneapolis Northstar Bancorporation, Inc., Wayzata, Minnesota, for approval to acquire 100 per cent of the voting shares of the successor by merger to Mithun Enterprises, Inc., Minneapolis, Minnesota. 1/

Kansas City Stamford Banco, Inc., Stamford, Nebraska, for approval to continue to engage in general insurance agency activities in a community of less than 5,000 population. 1/

Kansas City Wausa Banshares, Inc., Wausa, Nebraska, for approval to continue to engage in general insurance agency activities in a community of less than 5,000 population. 1/

Kansas City Western Bancshares, Inc., Stockton, Kansas, for approval to continue to engage in general insurance agency activities in a community of less than 5,000 population. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-ContinuedDelayed

Kansas City Kansas Bank Corporation, Liberal, Kansas, notification of intent to engage in de novo activities (to engage in the leasing of personal property or to act as the agent, broker or advisor in leasing equipment) at an office in Liberal, Kansas (7/1/80) 3/

Permitted

New York The Chase Manhattan Corporation, New York, New York, notification of intent to engage in de novo activities (making or acquiring, for its account or for the account of others, loans and other extensions of credit such as would be made by a commercial finance, equipment finance or factoring company, including factoring accounts receivables, making advances and over advances on receivables and inventory and business installment lending as well as unsecured commercial loans; servicing loans and other extensions of credit; leasing on a full payout basis personal property or acting as agent, broker or advisor in leasing such property, including the leasing of motor vehicles) at 9500 Sears Tower, Chicago, Illinois and 560 Mission, San Francisco, California, through its subsidiary, Chase Commercial Corporation (6/30/80) 3/

New York Chemical New York Corporation, New York, New York, notification of intent to relocate de novo activities (making direct loans, purchasing installment sales finance contracts; and acting as agent or broker for the sale of life, accident and health, and property and casualty insurance directly related to such extension of credit) from 2224 North Church Street, Burlington, North Carolina to 2260 South Church Street, Burlington, North Carolina, through its subsidiary, Sunamerica Corporation (7/3/80) 3/

New York Republic New York Corporation, New York, New York, notification of intent to engage in de novo activities (purchasing from manufacturers dealers and merchants, accounts receivable, contract rights, chattel paper, documents and general intangibles, together with the proceeds thereof, and assuming credit risks arising from approved shipments of goods commonly known as factoring; commercial financing secured by inventory, accounts receivable, and other assets; servicing of the foregoing credit extensions arrangements) at 355 Lexington Avenue, New York, New York and 1605 West Olympic Boulevard, Los Angeles, California, through a subsidiary, Republic New York International Factors Corporation (6/30/80) 3/

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- New York Trade Development Holland Holding B.V., Eindhoven, The Netherlands; Trade Development Finance (Netherland Antilles) N.V., Curacao, Netherlands Antilles; Trade Development Bank Holdings S.A., Grand Duchy of Luxembourg; and Saban S.A., Panama City, Republic of Panama, notification of intent to engage in de novo activities (purchasing from manufacturers, dealers and merchants, accounts receivable, contract rights, chattel paper, documents and general intangibles, together with the proceeds thereof, and assuming credit risks arising from approved shipments of goods commonly known as factoring; commercial financing secured by inventory, accounts receivable, and other assets; servicing of the foregoing credit extension arrangements) at 355 Lexington Avenue, New York, New York and 1605 West Olympic Boulevard, Los Angeles, California, through a subsidiary, Republic New York International Factors Corporation (6/30/80) 3/
- Kansas City Sherman County Management, Inc., Loup City, Nebraska, notification of intent to engage in de novo activities (to continue to engage in general insurance activities which activities were previously commenced de novo in a community of less than 5,000 population) (7/2/80) 3/
- San Francisco Bancorp Hawaii, Inc., Honolulu, Hawaii, notification of intent to engage in de novo activities (to engage in industrial loan and credit-related insurance activities) in Kahului, Maui, Hawaii, through its subsidiary, Bancorp Finance of Hawaii, Inc. (7/6/80) 3/
- San Francisco Wells Fargo & Company, San Francisco, California, notification of intent to engage in de novo activities (to engage in lending, loan servicing, property leasing, financial advisory, and book-keeping and data processing activities) at Xerox Center, 225 West Monroe Street, Chicago, Illinois, through its subsidiary, Wells Fargo Realty Advisors (7/3/80) 3/

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVEDTo Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

- Philadelphia Girard Bank, Bala Cynwyd, Pennsylvania. To establish an offsite electronic facility at Olney Plaza, "B" and Olney Streets, Philadelphia, Pennsylvania. 2/
- Richmond First Virginia Bank - Eastern Shore, Onancock, Virginia. Branch to be established on U.S. Route 13, New Church, Accomack County, Virginia. 2/
- Richmond The Community Bank, Petersburg, Virginia. Branch to be established at 1104 West Washington Street, Petersburg, Virginia. 2/
- New York Manufacturers and Traders Trust Company, Buffalo, New York. To establish an electronic branch at Super Duper, 4233 Lake Avenue, Blasdell, Erie County, New York. 2/
- New York Long Island Trust Company, Garden City, New York. Branch to be established on the northeast corner of Adams Avenue and Cabot Court, Hauppauge, Smithtown, Suffolk County, New York. 2/

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To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

- Kansas City Corporate Woods State Bank, Overland Park, Kansas. 2/

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

- Atlanta The American Bancorporation of Merritt Island, Merritt Island, Florida, for approval to acquire 83 per cent or more of the voting shares of The American Bank of Merritt Island, Merritt Island, Florida. 2/
- Atlanta Florida Park Banks, Inc., St. Petersburg, Florida, for approval to acquire 95 per cent or more of the voting shares of Park Bank of Florida, St. Petersburg, Florida. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Atlanta      Persons Banking Company, Inc., Forsyth, Georgia, for approval to acquire 100 per cent of the voting shares of The Farmers Bank, Forsyth, Georgia, and 89.7 per cent of the voting shares of The Peoples Bank, Lithonia, Georgia. 2/
- Chicago      National Bancshares, Inc., Melrose Park, Illinois, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to Melrose Park National Bank, Melrose Park, Illinois. 2/
- Kansas City   Emerson First National Company, Schuyler, Nebraska, for approval to acquire 95 per cent of the voting shares of The First National Bank of Emerson, Emerson, Nebraska. 2/
- Kansas City   Exchange BancShares, Inc. of St. Paul, St. Paul, Kansas, for approval to acquire at least 80 per cent of the voting shares of The Exchange State Bank of St. Paul, Kansas, St. Paul, Kansas. 2/
- Kansas City   F and M Bancshares, Inc., Derby, Kansas, for approval to acquire 80 per cent or more of the voting shares of The Farmers and Merchants State Bank of Derby, Derby, Kansas. 2/
- Kansas City   First National Beatrice Corporation, Beatrice, Nebraska, for approval to acquire 93.30 per cent (less directors' qualifying shares) of the voting shares of The First National Bank & Trust Company of Beatrice, Beatrice, Nebraska. 2/
- Kansas City   Jenks America, Inc., Jenks, Oklahoma, for approval to acquire 97.1 per cent or more of the voting shares of Bank of Commerce, Jenks, Oklahoma, Jenks, Oklahoma. 2/
- Kansas City   Sterling Bankshares, Inc., Tecumseh, Nebraska, for approval to acquire 94 per cent of the voting shares of Bank of Sterling, Sterling, Nebraska. 2/
- Dallas      American Independent Bancshares, Inc., Alta Loma, Texas, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Bank of Santa Fe, Alta Loma, Texas. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-ContinuedTo Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

- Atlanta Metropolitan Bancorporation, Tampa, Florida, for approval to acquire 88.45 per cent or more of the voting shares of First National Bank and Trust Company, Belleair Bluffs, Florida. 2/
- Chicago Commercial Banc-Corp., Monroe, Wisconsin, for approval to retain 46.5 per cent of the voting shares of The Commercial and Savings Bank, Monroe, Wisconsin. 2/
- Chicago The First National Company, Storm Lake, Iowa, for approval to acquire 80 per cent or more of the voting shares of The National Bank of Rockwell City, Rockwell City, Iowa. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- New York Barclays Bank Limited, London, England and Barclays Bank International Limited, London, England, notification of intent to relocate de novo activities (making direct consumer loans and purchasing of sales finance contracts representing extensions of credit such as would be made or acquired by a consumer finance company, and wholesale financing (floor planning); and acting as agent for the sale of related credit life, credit accident and health and credit property insurance) from 101 East Chicago Road, Sturgis, Michigan to 208 South Detroit, LaGrange, Indiana, through its subsidiary, BarclaysAmericanCorporation; from 770 Patton Avenue, Asheville, North Carolina to 278 Smokey Park Highway, Asheville, North Carolina, through its subsidiary, BarclaysAmerican/Credit, Inc.; from 819 South Lewis Street, Tulsa, Oklahoma to 5150-C South Memorial Tulsa, Oklahoma, through its subsidiary, BarclaysAmericanCorporation; from 439 South Gay Street, Knoxville, Tennessee to 6706 Papermill Road, Knoxville, Tennessee through its subsidiary, BarclaysAmerican/Financial, Inc.; from 800 South Cumberland Street, Morristown, Tennessee to 1751 West Morris Boulevard, Morristown, Tennessee, through its subsidiary, BarclaysAmerican/Credit, Inc.; and from 800 South Cumberland Street, Morristown, Tennessee to 1751 West Morris Boulevard, Morristown, Tennessee, through its subsidiary, BarclaysAmerican/Financial, Inc. (7/1/80) 3/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

- Atlanta The Attalla Trust Company, Altoona, Alabama, notification of intent to engage in de novo activities (operating a small loan company including the extension of direct loans for consumer and other purposes, and acting as agent for the sale of credit life insurance directly related to its extension of credit) at Sixth Avenue, Altoona, Alabama, through its subsidiary, Etowah Loan Company and (financing loans for consumer and other purposes for individuals unable to secure bank loans) at Sixth Avenue, Altoona, Alabama, through a subsidiary, Etowah Finance Corporation (6/30/80) 3/
- Atlanta Landmark Banking Corporation of Florida, Fort Lauderdale, Florida, notification of intent to engage in de novo activities (for the sale of life and accident and health insurance directly related to extensions of credit by its subsidiaries) at One Financial Plaza, Fort Lauderdale, Florida, and would serve its lending subsidiaries located in Fort Lauderdale, St. Petersburg, Tampa, Melbourne, Orlando and elsewhere within the State of Florida, through its subsidiary, Landmark Agency, Inc. (7/5/80) 3/
- Atlanta Planters Bancshares, Inc., Opelousas, Louisiana, notification of intent to engage in de novo activities (leasing equipment for business use, including oil equipment and an airplane) at 110 East Bellevue Street, Opelousas, Louisiana, through a subsidiary, Planters Bancshares Leasing, Inc. (6/27/80) 3/
- Chicago Crawfordsville Insurance Agency, Inc., Crawfordsville, Iowa, for approval to retain general insurance through Crawfordsville Insurance Agency, Crawfordsville, Iowa, with a population of less than 5,000.
- Chicago LeRoy C. Darby, Inc., Monona, Iowa, for approval to retain general insurance agency activities in a town with a population of less than 5,000.
- Chicago Walter E. Heller International Corporation, Chicago, Illinois, notification of intent to engage in de novo activities (to engage in commercial finance activities) at 35 South State Street, Suite 1810, Salt Lake City, Utah, through its subsidiary National Acceptance Company of America (6/27/80) 3/

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3/ 4(c)(8) or 4(c)(8) notification processed by Reserve Bank on behalf



APPLICATIONS RECEIVED-Continued

- Chicago Walter E. Heller International Corporation, Chicago, Illinois, notification of intent to engage in de novo activities (to engage in commercial finance activities) at 1111 Third Avenue, Suite 750, Seattle, Washington, through its subsidiary, National Acceptance Company of California (6/26/80) 3/
- Chicago The Marine Corporation, Milwaukee, Wisconsin, for approval to operate a trust service office at Commercial Marine Bank, Madison, Wisconsin, by transferring Commercial Bank's present trust function to Marine's subsidiary, The Marine Trust Company, N.A., Milwaukee, Wisconsin.
- Minneapolis The Fischer Corporation, Lewiston, Minnesota, notification of intent to engage in de novo activities (making or acquiring, for its own account, loans and other extensions of credit to persons, corporations, or other business entities) (7/1/80) 3/
- Kansas City Bushton Investment Company, Hays, Kansas, for approval to retain general insurance activities conducted on the premises of the Bushton State Bank in a community with a population of less than 5,000 population.
- Kansas City Loveland Securities, Inc., Loveland, Colorado, notification of intent to engage in de novo activities (to continue to engage in the sale of insurance directly related to extensions of credit by The Home State Bank, Loveland, Colorado, which activities were previously commenced de novo) (7/3/80) 3/
- Kansas City Union Bancorporation, Inc., Oklahoma City, Oklahoma, notification of intent to engage in de novo activities (making or acquiring, and servicing loans and other extensions of credit including secured and unsecured consumer, commercial and agricultural loans, installment sales contracts and other forms of receivables, and such other types of loans and credit extensions and financial activities as are customarily made or acquired by a finance company operating in the manner authorized by the State of Oklahoma) at the northwest corner of the intersection of Memorial Road and Pennsylvania Avenue, Oklahoma City, Oklahoma, through a subsidiary, Union Loan & Thrift Company (6/30/80) 3/
- San Francisco Crocker National Corporation, San Francisco, California, notification of intent to engage in de novo activities (to engage in lending and loan servicing activities) at 404 Camino del Rio South, San Diego, California, through its subsidiary, Crocker Mortgage Corporation, Inc. (7/1/80) 3/

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

- San Francisco Seafirst Corporation, Seattle, Washington, notification of intent to engage in de novo activities (to engage in industrial banking including accepting savings deposits, certificates of deposits, making loans and other extensions of credit and acting as an agent or broker for the sale of life, accident and health insurance directly related to extensions of credit) in Denver, Colorado, through its subsidiaries, Seafirst Community Banking Corporation and Seafirst Industrial Bank of University Hills (7/2/80) 3/
- San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (to engage in finance company and credit-related insurance activities) at 6325 York Road, Suite 304, Parma Heights, Ohio, through its indirect subsidiaries, Security Pacific Finance Corp. of Ohio and Security Pacific Finance Corp. (6/30/80) 3/
- San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to relocate de novo activities (to engage in certain finance company and credit-related insurance activities) from 2 Delaware Plaza, Elsmere, New York to 1656 Western Avenue, Guilderland, New York, through its indirect subsidiaries, Security Pacific Finance Corp. and Security Pacific Finance Credit Service, Inc. (6/30/80) 3/

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REPORTS RECEIVED

Registration Statement Filed Pursuant to Section 12(g)  
of the Securities Exchange Act

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Lapeer County Bank & Trust Co., Lapeer, Michigan.

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PETITIONS FOR RULEMAKING

None.

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.