

ANNOUNCEMENT BY

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1980 No. 21)

Actions of the Board; Applications and Reports

Received During the Week Ending May 23, 1980

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

Statement by Chairman Paul A. Volcker before the Subcommittee on Conservation and Credit of the House Committee on Agriculture to discuss some of his impressions and reactions to the recent chain of events in the silver market with emphasis on their implications for public policy.

Statement by Governor J. Charles Partee before the Senate Committee on Banking, Housing and Urban Affairs to discuss the condition of the financial system.

The Board denied a petition for an exemption from the Credit Restraint Program for money market mutual funds.

Modification and simplification of the Special Credit Restraint Program that was established last March 14.

FOR FILES
Sharon Blancke

ACTIONS OF THE BOARD-ContinuedTo Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve ActApproved

- Atlanta South County Bank, Venice, Florida. Branch to be established at the Bird Bay Plaza, 549 U.S. 41 Bypass, Venice, Florida. 1/ & 2/
- Chicago The Detroit Bank and Trust Company, Detroit, Michigan. Branch to be established on the east side of Kelly Road, 600 feet north of Ten Mile Road, Roseville, Michigan. 1/ & 2/
- Minneapolis Citizens Bank and Trust Company, Big Timber, Montana. Branch to be established in Big Timber. 1/ & 2/
- Cleveland The Union Commerce Bank, Cleveland, Ohio. Branch to be established at 30440 Lakeland Boulevard, Wickliffe, Lake County, Ohio. 1/ & 2/

* * * * *

Applications and Notifications for International Investments and Other Actions Pursuant to Section 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

- New York Sixty Day Notification Period Allowed to Expire
Citicorp, New York, New York: no objection to increase its interest in CitiNational Limited, Sydney, Australia.

* * * * *

To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956Approved

- Atlanta Bay Bancorporation, Inc., Riverview, Florida, for approval to acquire 89.51 per cent of the voting shares of Bank of Riverview, Riverview, Florida. 1/ & 2/

- 1/ Application processed on behalf of the Board of Governors under delegated authority.
- 2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

- Chicago Edgewood Bancshares, Inc., Countryside, Illinois, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to Edgewood Bank, Countryside, Illinois. 1/ & 2/
- Chicago Lanark Bancshares, Inc., Lanark, Illinois, for approval to acquire 80 per cent or more of the voting shares of Exchange State Bank, Lanark, Illinois. 1/ & 2/
- Chicago Glenwood Bancorporation, Glenwood, Iowa, for approval to acquire 69.6 per cent or more of the voting shares of Glenwood State Bank, Glenwood, Iowa. 1/ & 2/
- Chicago Starke County Bancorp, Inc., Knox, Indiana, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to Farmers Bank and Trust Company, Knox, Indiana. 1/ & 2/
- Chicago F&M Bankshares, Inc., Marinette, Wisconsin, for approval to acquire 80 per cent or more of the voting shares of Farmers & Merchants Bank & Trust, Marinette, Wisconsin and 100 per cent of the voting shares of Citizens Bank of Marinette, Marinette, Wisconsin. 2/
- St. Louis Winslow Bancorporation, Inc., Winslow, Indiana, for approval to acquire 80 per cent of the voting shares of First National Bank of Winslow, Winslow, Indiana. 1/ & 2/
- Minneapolis Henning Bancshares, Inc., Henning, Minnesota, for approval to acquire 80.16 per cent of the voting shares of The First National Bank of Henning, Henning, Minnesota. 1/ & 2/
- Minneapolis ISLAND CITY BANCORP, INC., Minocqua, Wisconsin, for approval to acquire 80 per cent or more of the voting shares of Security State Bank, Minocqua, Wisconsin. 1/ & 2/
- Kansas City American Bancorporation of Muskogee, Muskogee, Oklahoma, for approval to acquire 98.7 per cent or more of the voting shares of American Bank of Muskogee, Muskogee, Oklahoma. 1/ & 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to to length of the comment period.

ACTIONS OF THE BOARD-Continued

- Kansas City THE BANK Holding Company of Santa Fe, Santa Fe, New Mexico, for approval to acquire 86.24 per cent of the voting shares of Bank of Santa Fe, Santa Fe, New Mexico. 2/
- Kansas City Horton Bancshares, Inc., Horton, Kansas, for approval to acquire 92.2 per cent of the voting shares of Bank of Horton, Horton, Kansas. 1/ & 2/
- Kansas City Slater Bancshares, Inc., Slater, Missouri, for approval to acquire 80 per cent or more of the voting shares of State Bank of Slater, Slater, Missouri. 1/ & 2/

* * * * *

To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956Approved

- New York Banco Exterior de Espana, S.A., Madrid, Spain, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Bank of Suffolk County, Stony Brook, New York. 2/
- Kansas City First National Charter Corporation, Kansas City, Missouri, for approval to acquire 100 per cent of the voting shares of First State Bancshares, Inc., Raytown, Missouri which owns 80.28 per cent of the voting shares of First State Bank of Raytown, Raytown, Missouri. 1/ & 2/
- Kansas City Roger Billings, Inc., Delphos, Kansas, for approval to acquire an additional 43.1 per cent of the voting shares of the State Bank of Delphos, Delphos, Kansas, thereby increasing its ownership to 61.5 per cent. 1/ & 2/
- San Francisco Orbanco, Inc., Portland, Oregon, for approval to acquire 100 per cent of the voting shares of Southern Oregon State Bank, Grants Pass, Oregon. 1/ & 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

To Expand a Bank Holding Company Pursuant to Section
4(c)(8) of the Bank Holding Company Act of 1956

Withdrawn

New York Citicorp, New York, New York, notification of intent to engage in de novo activities (the sale of credit related property and casualty insurance) at 1877 Broadway, Boulder, Colorado, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (5/21/80) 3/

New York Citicorp, New York, New York, notification of intent to engage in de novo activities (the sale of credit related property and casualty insurance) at 7301 Federal Boulevard, Westminster, Colorado, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (5/21/80) 3/

Approved

St. Louis Winslow Bancorporation, Inc., Winslow, Indiana for approval to engage de novo in the sale of credit life and credit health and accident insurance directly related to extensions of credit by The First National Bank of Winslow, Winslow, Indiana. 1/

Minneapolis Nobles Agency, Inc., Brewster, Minnesota, for approval to continue to sell insurance as a general insurance agent in the town of Brewster, Minnesota, a community with a population not exceeding 5,000. 1/

Kansas City Ameribanc, Inc., St. Joseph, Missouri, for approval to acquire Ameribanc Life Insurance Company, Phoenix, Arizona, and thereby engage de novo in underwriting, as reinsurer, life and disability insurance in connection with extensions of credit by Applicant's banking subsidiaries. 1/

Kansas City First Oklahoma Bancorporation, Inc., Oklahoma City, Oklahoma, for approval to acquire American Mortgage and Investment Company, Oklahoma City, Oklahoma. 1/

Delayed

Cleveland Mellon National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (general consumer finance activities including acting as insurance agent with respect to the sale of credit life insurance, credit accident and health insurance, and credit property insurance) at Suite 202, 200 Whittington Parkway, Louisville, Kentucky, through a subsidiary, Freedom Financial Services Corporation (5/21/80) 3/

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ 4(c)(8) of 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Kansas City Niobrara Investment Company, Niobrara, Nebraska, notification of intent to engage in de novo activities (to engage in general insurance activities) at an office in Niobrara, Nebraska (5/22/80) 3/

San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (to engage in certain trust company activities and storing and processing of financial data) at 1780 Century Circle, Suite 4, Atlanta, Georgia, through a subsidiary, Loan Closing Services, Inc. (5/21/80) 3/

Permitted

New York Barclays Bank Limited, and Barclays Bank International Limited, both of London, England, notification of intent to engage in de novo activities (selling travelers checks) at Miracle Mile Plaza, Clemson Blvd., P.O. Box 555, Anderson; 622 W. Dekalb St., P.O. Box 459, Camden; 1128 S. Main St., P.O. Box 1015, Greenwood; 505 S. Fifth St., P.O. Box 487, Hartsville; 5422 Rivers Ave., P.O. Box 10283, Charleston; 2321 Main St., P.O. Box 566, Columbia; 1925 Bull St., P.O. Box 1443, Columbia; 917 S. Irby St., Hallmark Sq., P.O. 1376, Florence; 3730 Whitehorse Rd., P.O. Box 2023, Greenville; 214 W. Stone Ave., P.O. Box 704, Greenville; 105 W. Church St., P.O. Box 729, Leesville; 431 Calhoun Dr., S.E., P.O. Box 444, Orangeburg; Corner Oakland & Union Ave., P.O. Box 10933, Rock Hill; 670 E. Main St., P.O. Box 2265, Station A, Spartanburg; 375 W. Main St., P.O. Box 5506, Spartanburg; Popy Square, 100 McMaillan St., P.O. Box 1892, Spartanburg; and 100 Broad Street, P.O. Box 897, Sumter, all located in South Carolina, through their subsidiary, Barclays-American/Credit, Inc. (5/20/80) 3/

New York Barclays Bank Limited, and Barclays Bank International Limited, both of London, England, notification of intent to engage in de novo activities (selling travelers checks) at 1610 Richland Ave., W., Kalmia Plaza Shopping Center, P.O. Box 769, Aiken; 8 Diamond Lane, Intersection Shopping Center., P.O. Box 21127, Columbia; Miracle Mile Plaza, 110 Miracle Mile Drive, P.O. Box 5224, Anderson; 1709 Main St., P.O. Box 949, Barnell; 920 Bay St., Beaufort; 629 W. Dekalb St., P.O. Box 894, Camden; 412 King St., P.O. Box 491, Charleston; 2118 Cosgrove Ave., P.O. Box 7033, Charleston Heights; 147 Gadsen St., P.O. Box 232, Chester; 112 E. Broad St., P.O. Box 514, Clinton; 1639 Main St., P.O. Box 562, Columbia; Coastal Mall Shopping Center, Highway 501 at 16th Ave., P.O. Box 743, Conway; 2027 W. Evans St., P.O. Box 4948, Florence; Ft. Mill Sq. Shopping Center, P.O. Box 116, Fort Mill; 1201 W. Floyd Baker Blvd., P.O. 434, Gaffney; Hallmark Sq., 6300 White Horse Rd., Suite 119, P.O. Box 185, Greenville; 941 N. Pleasant-

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- burg Dr., P.O. Box 5229, Greenville; 109 Main St., P.O. Box 366, Greenwood; 11 Middleton Dr., Middleton Pl., P.O. Box 379, Greer; 324 S. Fifth St., P.O. Box 771, Hartsville; 307 S. Main St., P.O. Box 67, Lancaster; 117 Public Sq., P.O. Box 3, Laurens; 1407 Main St., P.O. Box 432, Newberry; 109 E. Main St., P.O. Box 266, Ninety Six; 507 Russell St., N.E., P.O. Box 611, Orangeburg; 137 Caldwell St., P.O. Box 956, Rockhill; 337 U.S. Highway 123 Bypass, P.O. Box 725, Seneca; 1413 W.O. Ezell Blvd., P.O. Box 5343, Spartanburg; 1000 N. Pine St., Pinewood Shopping Center, P.O. Box 864, Spartanburg; 128 N. Main St., P.O. Box 218, Sumter; and 356 Washington St., P.O. Box 122, Walterboro, all in South Carolina, through their subsidiary, BarclaysAmericanCorporation (5/20/80) 3/
- New York J.P. Morgan & Co. Incorporated, New York, New York, notification of intent to engage in de novo activities (making loans or other extensions of credit and making leases of personal or real property in accordance with the Board's Regulation Y, including the secured financing of equipment and other asset acquisitions) at two Century Plaza, Suite 3730, 2049 Century Park East, Los Angeles, California, through its subsidiary, J.P. Morgan Inter-Funding Corp. (5/22/80) 3/
- Philadelphia New Jersey National Corporation, Trenton, New Jersey, notification of intent to engage in de novo activities (making, acquiring, selling, and servicing for its own account or for the account of others, loans and other extensions of credit principally secured by mortgages) at 2 Park Lane, Feasterville, Pennsylvania, through its subsidiary, Underwood Mortgage and Title Company (5/24/80) 3/
- Cleveland Mellon National Corporation,, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (general consumer finance activities including acting as insurance agent with respect to the sale of credit life insurance, credit accident and health insurance, and credit property insurance) at East Gate Shopping Center, Highway 62 (10th Street), Jeffersonville, Indiana, through its subsidiary, Freedom Financial Services Corporation (5/18/80) 3/
- Richmond The Citizens and Southern Corporation, Columbia, South Carolina, notification of intent to engage in de novo activities (leasing personal property or acting as agent, broker or adviser in leasing such property) at 5900 Fain Drive, Charleston, South Carolina, and 919 Bluff Road, Columbia, South Carolina, through its subsidiary, C & S Financial Services, Inc. (5/25/80) 3/

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Atlanta Southern Bancorporation of Alabama, Birmingham, Alabama, notification of intent to engage in de novo activities (making or acquiring, loans or other extensions of credit, including loans to consumers and commercial loans secured by real or personal property, accounts receivable, pledges, mortgage notes, and income-producing mineral interests, and in making leases of equipment in accordance with the Board's Regulation Y) at 112 North 20th Street, Birmingham, Alabama (5/21/80) 3/
- Atlanta Traders Bancshares Corporation, Tullahoma, Tennessee, notification of intent to engage in de novo activities (making or acquiring, leases of personal property in accordance with Regulation Y) at 113 West Grundy Street, Tullahoma, Tennessee, through a subsidiary, Traders Leasing Corporation (5/24/80) 3/
- Chicago Financial Services Corporation of the Midwest, Rock Island, Illinois, notification of intent to engage in de novo activities (making consumer installment personal loans, purchasing consumer installment sales finance contracts and acting as agent for the sale of life and accident and health insurance directly related to extensions of credit) at 7929 North Alpine Road, Loves Park, Illinois, and in the Southpark Shopping Mall, Moline, Illinois, through a wholly-owned subsidiary, Federal Discount Corporation (5/22/80) 3/
- Chicago National Detroit Corporation, Detroit, Michigan, notification of intent to engage in de novo activities (to engage in mortgage banking activities) at 6400 South Westnedge Avenue, Portage, Michigan, through its wholly-owned subsidiary, NBD Mortgage Company (5/21/80) 3/
- Chicago National Detroit Corporation, Detroit, Michigan, notification of intent to engage in de novo activities (to engage in mortgage banking activities) at 18524 Grand River Avenue, Detroit, Michigan, through its wholly-owned subsidiary, NBD Mortgage Company (5/21/80) 3/
- Dallas American State Financial Corporation, Lubbock, Texas, notification of intent to engage in de novo activities (making or acquiring, loans and other extensions of credit) from an existing office in Lubbock, Texas (5/22/80) 3/

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

San
Francisco

BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (to expand the geographic scope of previously approved lending, loan servicing, and credit-related insurance activities to include the State of Louisiana) at 1620 South Fifth Street, South Gate Plaza, Leesville, Louisiana, through its subsidiary, FinanceAmerica Corporation (5/22/80) 3/

* * * * *

Agreements Filed Pursuant to Section 8 of the Securities Exchange Act of 1934

The Western Savings Fund Society of Philadelphia, Haverford, Pennsylvania, has filed an agreement with the Board undertaking to comply with all provisions which relate to the use of credit to finance transactions in securities.

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVEDTo Establish a Domestic Branch Pursuant to Section 9
of the Federal Reserve Act

- Philadelphia Girard Bank, Bala Cynwyd, Pennsylvania. To establish a remote service facility at the Dreshertown Plaza Shop in Bag, Limekiln Pike and Dreshertown Road, Dresher, Pennsylvania. 2/
- Philadelphia Girard Bank, Bala Cynwyd, Pennsylvania. To establish a remote service facility at 7598A Haverford Avenue, Philadelphia, Pennsylvania. 2/
- Minneapolis Valley Bank and Trust Company, Grand Forks, North Dakota. Branch to be established in Grand Forks. 2/
- Cleveland The Provident Bank, Cincinnati, Ohio. Branch to be established at 1301 Western Avenue, Cincinnati, Hamilton County, Ohio. 2/

* * * * *

To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

- San Francisco Rocky Mountain State Bank, Salt Lake City, Salt Lake County, Utah.

* * * * *

To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

- Chicago Central Indiana Bancorp, Inc., Fairland, Indiana, for approval to acquire 80 per cent or more of the voting shares of The Fairland National Bank, Fairland, Indiana. 2/
- Chicago First Schaumburg Bancorporation, Inc., Schaumburg, Illinois, for approval to acquire 80 per cent or more of the voting shares of Heritage Bank of Schaumburg, Schaumburg, Illinois. 2/
- Minneapolis F and O, Inc., Montgomery, Minnesota, for approval to acquire 84.1 per cent of the voting shares of the First National Bank of Montgomery, Montgomery, Minnesota. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Kansas City Banco Gering Corporation, Gering, Nebraska, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Bank of Gering, Gering, Nebraska. 2/
- Kansas City Capital Bancshares, Inc., St. Joseph, Missouri, for approval to acquire 97.5 per cent of the voting shares of Bank of Purdin, Purdin, Missouri. 2/
- Kansas City Community Bancshares of Tulsa, Inc., Tulsa, Oklahoma, for approval to acquire 80 per cent of the voting shares of Community Bank & Trust Company, Tulsa, Oklahoma. 2/
- Kansas City Fidelity Banc Corporation, Dodge City, Kansas, for approval to acquire 51 per cent or more of the voting shares of Fidelity State Bank and Trust Company, Dodge City, Kansas. 2/
- Kansas City First Eldorado Bancorporation, Inc., Eldorado, Oklahoma, for approval to acquire 80 per cent or more of the voting shares of First State Bank, Eldorado, Oklahoma. 2/
- Kansas City First Poteau Corporation, Poteau, Oklahoma, for approval to acquire 80 per cent or more of the voting shares of Poteau State Bank, Poteau, Oklahoma. 2/
- Kansas City Welch Bancshares, Inc., Welch, Oklahoma, for approval to acquire 80 per cent or more of the voting shares (less directors' qualifying shares) of Welch State Bank of Welch, Oklahoma, Welch, Oklahoma. 2/
- Dallas Dallas Bancshares, Inc., Dallas, Texas, for approval to acquire 80-100 per cent of the voting shares (less directors' qualifying shares) of Bank of Dallas, Dallas, Texas. 2/
- Dallas Everman Bank Shares, Inc., Fort Worth, Texas, for approval to acquire 80-99.9 per cent of the voting shares of Everman National Bank of Fort Worth, Fort Worth, Texas. 2/
- Dallas First Duncanville Corporation, Duncanville, Texas, for approval to acquire 80-100 per cent of the voting shares (less directors' qualifying shares) of First National Bank of Duncanville, Duncanville, Texas. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

Dallas Raymondville Bancorp, Inc., Harlingen, Texas, for approval to acquire 80.82 per cent of the voting shares (less directors' qualifying shares) of Raymondville Bank of Texas, Raymondville, Texas. 2/

* * * * *

To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

New York Banco Central, S.A., Madrid, Spain, for approval to acquire at least 54.96 per cent of the voting shares of United Americas Bank, New York, New York.

New York The Royal Bank of Canada, Montreal, Quebec, Canada, for approval to acquire 100 per cent of the voting shares of the successor by merger to Banco de San Juan (San Juan, Santurce), San Juan (P.O. Hato Rey), Puerto Rico. 2/

Chicago Great Lakes Financial Corporation, Grand Rapids, Michigan, for approval to acquire 80 per cent of the voting shares of Montcalm Central Bank, Stanton, Michigan. 2/

St. Louis Contract Leasing Corporation, St. Louis, Missouri, for approval to acquire 14.35 per cent of the voting shares of Clayton Bancshares Corporation, St. Louis, Missouri and indirectly acquire 95.48 per cent of the voting shares of Clayton Metro Bank, Clayton, Missouri, 60.42 per cent of the voting shares of Hampton Metro Bank, St. Louis, Missouri and 61.88 per cent of the voting shares of Crestwood Metro Bank, Crestwood, Missouri. 2/

Kansas City Holt County Investment Company, St. Joseph, Missouri, for approval to acquire 100 per cent of the voting shares of Capital Bancshares, Inc., St. Joseph, Missouri. 2/

* * * * *

To Retain Bank Shares Acquired in a Fiduciary Capacity Pursuant to Section 3 of the Bank Holding Company Act of 1956

Atlanta First Alabama Bancshares, Inc., Montgomery, Alabama, for approval to retain 5.5 per cent of the outstanding voting shares of The American National Bank of Union Springs, Union Springs, Alabama. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-ContinuedTo Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- New York Barclays Bank Limited and Barclays Bank International Limited, both of London, England, for approval indirectly through Barclays American Corporation to acquire 138 consumer finance offices of subsidiaries of Beneficial Corporation, Wilmington, Delaware.
- New York Citicorp, New York, New York, for approval to acquire, through its subsidiary, Citicorp Financial, Inc., Towson, Maryland the assets of NAC Charge Plan, which are currently owned by Citibank, N.A.
- Cleveland Pittsburgh National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit) at 16th Floor, 405 Park Avenue, New York, New York, through a subsidiary, Pittsburgh National Financial Corporation (5/23/80) 3/
- Atlanta Landmark Banking Corporation of Florida, Fort Lauderdale, Florida, notification of intent to engage in de novo activities (for the sale of life and accident and health insurance directly related to extensions of credit by its subsidiaries) at One Financial Plaza, Fort Lauderdale, Florida, and would serve its lending subsidiaries located in Fort Lauderdale, St. Petersburg, Tampa, Melbourne, Orlando and elsewhere within the State of Florida, through its subsidiary, Landmark Agency, Inc. (5/21/80) 3/
- St. Louis MidAmerica Bancshares, Inc., Lebanon, Illinois, for approval to retain all of the voting shares of The Lincoln Trail Insurance Agency, Inc., Lebanon, Illinois.
- Minneapolis Houston Investments, Inc., Caledonia, Minnesota, for approval to continue to engage in general insurance agency activities conducted with Quality Insurance Agency, Caledonia, Minnesota.
- Kansas City Bankshares of Nebraska, Inc., Grand Island, Nebraska, notification of intent to engage in de novo activities (to engage in the activity of acting as insurance agent for the sale of insurance to its banking subsidiaries) at Grand Island and Hastings Nebraska (5/8/80) 3/

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

- Kansas City Kansas Bank Corporation, Liberal, Kansas, notification of intent to engage in de novo activities (to engage in the leasing of personal property or acting as agent, broker or adviser in leasing equipment) at an office in Liberal, Kansas (5/22/80) 3/
- San Francisco Bancorp Hawaii, Inc., Honolulu, Hawaii, notification of intent to engage in de novo activities (to engage in industrial loan and credit-related insurance activities) in Kahului, Maui Hawaii, through its subsidiary, Bancorp Finance of Hawaii, Inc. (5/22/80) 3/
- San Francisco Wells Fargo & Company, San Francisco, California, notification of intent to engage in de novo activities (to engage in lending, loan servicing, property leasing, financial advisory, and bookkeeping and data processing activities) in Chicago, Illinois, through its subsidiary, Wells Fargo Realty Advisors (5/19/80) 3/

* * * * *

To Expand a Bank Holding Company Pursuant to Section
4(c)(12) of the Bank Holding Company Act of 1956

- Chicago Steego Corporation, West Palm Beach, Florida, notification of intent to acquire all of the outstanding capital stock of English Brothers Machinery Company, Kansas City, Missouri (5/20/80) 3/

* * * * *

REPORTS RECEIVED

None.

* * * * *

PETITIONS FOR RULEMAKING

None.

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.