

ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1980 No. 19)

Actions of the Board; Applications and Reports

Received During the Week Ending May 9, 1980

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

The Board announced today it will eliminate the surcharge on discount borrowings by large banks that was imposed on March 14; the action is effective May 7; the basic discount rate of 13 per cent remains unchanged.

Regulation E amendment, making it unnecessary for receipts given at the point of sale in electronic transfers to identify the type of account being charged (Docket No. R-0292)

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| Chicago | Astoria Investment Company, Astoria, Illinois, extension of time to July 31, 1980, within which to become a bank holding company through the acquisition of 100 per cent of the voting shares of Farmers State Bank of Astoria, Astoria, Illinois. <u>1/</u> |
| Chicago | Cary/Grove Bancorp, Inc., Cary, Illinois, extension of time to August 13, 1980, within which to become a bank holding company through the acquisition of 80 per cent or more of the voting shares of Suburban Bank of Cary-Grove, Cary, Illinois. <u>1/</u> |
| New York | Citicorp, New York, New York, a one-year extension of time to continue to hold 10,000 shares of preferred stock of the Standard Life and Accident Insurance Company. <u>1/</u> |
| Chicago | ELK GROVE BANCORP, INC., Elk Grove, Illinois, extension of time to August 13, 1980, within which to become a bank holding company through the acquisition of 80 per cent or more of the voting shares of Suburban National Bank of Elk Grove Village, Elk Grove Village, Illinois. <u>1/</u> |
| Dallas | First Financial Bancorporation, Inc., Waco, Texas, extension of time to August 11, 1980, within which to consummate the acquisition of First Bank & Trust, Bryan, Texas, and Sabine Bank, Port Arthur, Texas. <u>1/</u> |

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTION OF THE BOARD-Continued

- Cleveland First Ohio Bancshares, Inc., Toledo, Ohio, extension of time to July 20, 1980, within which to acquire First National Bank of Toledo, Toledo, Ohio. 1/
- Chicago FIRST STATE FINANCIAL CORPORATION, East Detroit, Michigan, extension of time to August 13, 1980, within which to become a bank holding company through the acquisition of 100 per cent of the voting shares of First State Bank of East Detroit, East, Detroit, Michigan. 1/
- New York Horizon Bancorp, Morristown, New Jersey, extension of time within which to acquire 100 per cent of the voting shares of the the successor by merger to Marine National Bank of Wildwood, Wildwood, New Jersey. 1/
- Kansas City J.R. Montgomery, Lawton, Oklahoma, extension of time to August 5, 1980, within which to consummate the acquisition of additional shares of City National Bank and Trust Company of Lawton, Lawton, Lawton, Oklahoma. 1/
- Dallas Merkel Bancshares, Inc., Merkel, Texas, extension of time to July 9, 1980, within which to consummate the acquisition of the Farmers and Merchants National Bank of Merkel, Merkel, Texas. 1/
- Dallas Peoples Bancshares, Inc., Belton, Texas, extension of time to June 24, 1980, within which to consummate the acquisition of The Peoples National Bank of Belton, Belton, Texas. 1/
- Cleveland Provident Bank, Cincinnati, Ohio, extension of time to November 3, 1980, within which to establish a branch in the 5000 block of Crookshank Road, Cincinnati, Ohio. 1/
- Boston Rhode Island Hospital Trust National Bank, Providence, Rhode Island, to issue bankers' acceptances up to 100 per cent of its capital and surplus. 1/
- Dallas Royall Financial Corporation, Palestine, Texas, extension of time to June 27, 1980, within which to consummate the acquisition of The Royall National Bank, Palestine, Texas. 1/
- Chicago SUBPAL BANCORP., Inc., Palatine, Illinois, extension of time to August 13, 1980, within which to become a bank holding company through the acquisition of 51 per cent or more of the voting shares of Suburban National Bank of Palatine, Paltine, Illinois. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTION OF THE BOARD-Continued

- Dallas WiseTex Bankshares, Inc., Rhome, Texas, extension of time to May 28, 1980, within which to consummate the acquisition of the First National Bank in Rhome, Rhome, Texas. 1/
- Chicago WOODFIELD BANCORP, INC., Schaumburg, Illinois, extension of time to August 13, 1980, within which to become a bank holding company through the acquisition of 80 per cent or more of the voting shares of Suburban National Bank of Woodfield, Schaumburg, Illinois. 1/
- Kansas City American State Bank & Trust Company, Great Bend, Kansas, an investment in bank premises. 1/
- Kansas City Bank of Neosho, Neosho, Missouri, an investment in bank premises. 1/
- Chicago Cheboygan Bank, Cheboygan, Michigan, an additional investment in bank premises. 1/
- New York Commercial Trust Company of New Jersey, Jersey City, New Jersey, an additional investment in bank premises. 1/
- Richmond Farmers Bank of Mathews, Mathews, Virginia, an investment in bank premises. 1/
- Dallas First City Bank of Dallas, Dallas, Texas, an investment in bank premises. 1/
- Cleveland AmeriTrust Company, Cleveland, Ohio, extension of time to January 8, 1981, within which to establish a branch in the La-Place Shopping Center, Beechwood, Ohio. 1/
- Dallas Central Bank, Monroe, Louisiana, extension of time to November 15, 1980, within which to establish a branch at 2211 Forsythe Avenue, Monroe, Louisiana. 1/
- Chicago Roscommon State Bank, Roscommon, Michigan, extension of time to May 24, 1981, within which to establish a branch at 1385 W. West Branch Road, Denton, Township, Michigan. 1/
- Kansas City Medicine Bow State Bank, Medicine Bow, Wyoming, a proposed new bank, extension of time to October 18, 1980, within which it may complete its membership in the Federal Reserve System. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTION OF THE BOARD-Continued

- New York Chemung Canal Trust Company, Elmira, New York, to redeem a subordinated capital note prior to maturity. 1/
- New York Marine Midland International Corporation, New York, New York, a one-year extension of time within which to complete its investment in Marmid Finance Limited, Hong Kong. 1/
- Atlanta Bank of Fort Valley, Fort Valley, Georgia, proposed merger with with BFV-Interim, Inc., Fort Valley, Georgia; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- St. Louis Bank of Mississippi, Tupelo, Mississippi, proposed merger with Security Bank of Hernando, Hernando, Mississippi; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas Boston Avenue State Bank, Nederland, Texas, proposed merger with Nederland State Bank, Nederland, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas Commerce Bank, Laredo, Texas, proposed merger with International Bank of Commerce of Laredo, Laredo, Texas; report to the the Federal Deposit Insurance Corporation on competitive factors. 1/
- Philadelphia Continental Bank, Morristown, Pennsylvania, proposed merger with Solebury National Bank, New Hope, Pennsylvania; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Florida National Bank of Martin County, Stuart, Florida, proposed merger with Stuart National Bank, Stuart, Florida, and Port Salerno National Bank, Port Salerno, Florida; report to the Comptroller of the Currency on competitive factors. 1/
- San Francisco Great Western Bank & Trust, Phoenix, Arizona, proposed merger with Patagonia Corporation, Tucson, Arizona; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Dallas Harlandale Bank of Commerce, San Antonio, Texas, proposed merger with Harlandale Bank, San Antonio, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Philadelphia North Scranton Bank and Trust Company, Scranton, Pennsylvania, proposed merger with First Eastern Bank, National Association, Wilkes-Barre, Pennsylvania; report to the Comptroller of the Currency on competitive factors. 1/
- San Francisco Peoples National Bank of Washington, Seattle, Washington, proposed merger with Columbia Bank, N.A., Kennewick, Washington report to the Comptroller of the Currency on competitive factors. 1/
- Philadelphia South Side National Bank of Catawissa, Catawissa, Pennsylvania, proposed merger with First Eastern Bank, National Association, Wilkes-Barre, Pennsylvania; report to the Comptroller of the Currency on competitive factors. 1/
- Atlanta Sun Bank and Trust Company of St. Petersburg, St. Petersburg, Florida, proposed merger with Sun First National Bank of Dunedin, Dunedin, Florida; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-ContinuedTo Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

- Approved
- Atlanta The Lawrence County Bank, Lawrenceburg, Tennessee. To establish an automated teller machine at The Grant Plaza Shopping Center. 1/ & 2/
- San Francisco United California Bank, Los Angeles, California. Branch to be established in the vicinity of Interstate 580 and Foothill Road, Pleasanton, Alameda County, California. 1/ & 2/
- San Francisco Columbia Pacific Bank & Trust Co., Portland, Oregon. Branch to be established at 14875 S.E. 82nd Drive, Clackamas, Clackamas County, Oregon. 1/ & 2/
- San Francisco Valley Bank of Nevada, Las Vegas, Nevada. Branch to be established at the intersection of West Sahara Avenue and Red Rock Street, Las Vegas, Clark County, Nevada. 1/ & 2/

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

- Approved
- Atlanta Isensee Corporation, Naples, Florida, for approval to acquire 50 per cent or more of the voting shares of First National Bank of Englewood, Englewood, Florida. 1/ & 2/
- Atlanta CreditBank Shares, Inc., Hollywood, Florida, for approval to acquire 80 per cent or more of the voting shares of CreditBank, Miami, Florida. 1/ & 2/
- Chicago Marbanco, Inc., Marengo, Illinois, for approval to acquire 80 per cent or more of the voting shares of Marengo State Bank, Marengo, Illinois. 1/ & 2/
- Chicago First Des Plaines Corporation, Des Plaines, Illinois, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to The First National Bank of Des Plaines, Des Plaines, Illinois. 1/ & 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

- St. Louis Second Security Corporation, Corinth, Mississippi, for approval to acquire 99.7 per cent of the voting shares of The Security Bank, Corinth, Mississippi. 1/ & 2/
- Minneapolis Wilcox Bancshares, Inc., Grand Rapids, Minnesota, for approval to acquire 85 per cent or more of the voting shares of Grand Rapids State Bank, Grand Rapids, Minnesota. 1/ & 2/
- Minneapolis Adrian Building Corporation, Adrian, Minnesota, for approval to acquire 82 per cent of the voting shares of Adrian State Bank, Adrian, Minnesota. 1/ & 2/
- Kansas City Blackwater Bancshares, Inc., Blackwater, Missouri, for approval to acquire 80 per cent or more of the voting shares of Farmers Stock Bank, Blackwater, Missouri. 1/ & 2/
- Kansas City Chase Financial Services, Inc., Chase, Kansas, for approval to acquire 80 per cent or more of the voting shares of The Rice County State Bank, Chase, Kansas. 1/ & 2/
- Kansas City Ray County Bancshares, Inc., Hardin, Missouri, for approval to acquire 80 per cent or more of the voting shares of Hardin State Bank, Hardin, Missouri. 1/ & 2/
- Kansas City Marquette National Company, Marquette, Nebraska, for approval to acquire 80 per cent or more of the voting shares of the First National Bank of Marquette, Marquette, Nebraska. 1/ & 2/
- Dallas Coronado Bancshares, Inc., El Paso, Texas, for approval to acquire 84-100 per cent (less directors' qualifying shares) of the voting shares of Coronado State Bank, El Paso, Texas. 1/ & 2/
- Dallas First Fabens Bancorporation, Inc., Fabens, Texas, for approval to acquire 80-100 per cent of the voting shares (less directors' qualifying shares) of The First National Bank of Fabens, Fabens, Texas. 1/ & 2/
- San Francisco Hibernia Bancshares Corporation, San Francisco, California, for approval to acquire 100 per cent of the voting shares of The Hibernia Bank, San Francisco, California. 1/ & 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-ContinuedTo Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956Approved

- Richmond Mecantile Bankshares Corporation, Baltimore, Maryland, for approval to acquire 100 per cent of the voting shares of the successor by merger to Fredericktown Bank & Trust Company, Frederick, Maryland. 1/ & 2/
- Atlanta Barnett Banks of Florida, Inc., Jacksonville, Florida, for approval to acquire 80 per cent or more of the voting shares of Bank of Flagler Beach, Flagler Beach, Florida. 1/ & 2/
- Atlanta Southeast Banking Corporation, Miami, Florida, for approval to acquire 80 per cent or more of the voting shares of Community Bank of Pasco, Pasco County (P.O. Port Richey) Florida. 1/ & 2/
- Chicago First American Bank Corporation, Kalamazoo, Michigan, for approval to acquire 100 per cent of the voting shares of the successor by consolidation to The Wayne Oakland Bank, Royal Oak, Michigan. 2/
- St. Louis First Missouri Banks, Inc., Creve Coeur, Missouri, for approval to acquire 100 per cent of the outstanding voting shares of First Missouri Bank of Ellisville, Ellisville, Missouri, a proposed new bank. 1/ & 2/
- Dallas Commerce Southwest Inc., Dallas, Texas, for approval to acquire 100 per cent of the voting shares of First Bank & Trust of Richardson, Richardson, Texas. 1/ & 2/
- Dallas Southwest Bancshares, Inc., Houston, Texas, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of County National Bank of Orange, Orange, Texas. 1/ & 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-ContinuedTo Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956Approved

St. Louis Second Security Corporation, Corinth, Mississippi, for approval to engage in the sale of credit life and credit accident and health insurance directly related to extensions of credit made by Bank. 1/

Permitted

New York Citicorp, New York, New York, notification of intent to engage in de novo activities (the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; and purchasing for its own account and servicing sales finance contracts) at Dale Mabry Executive Center, 3725 Grace Street, West, Suite 307, Tampa, Florida, through its subsidiary, Citicorp Person-to-Person Financial Center of Florida, Inc. (5/5/80) 3/

Cleveland Banc One Corporation, Columbus, Ohio, notification of intent to engage in de novo activities (making, acquiring, and selling, for its own account and for the account of others, loans and extensions of credit including loans to finance agricultural production, commercial and industrial loans, and loans to individuals for household family, and other personal expenditures; and servicing such loans and other extensions of credit for itself and for nonaffiliated banks and for institutional investors) at 100 East Broad Street, Columbus, Ohio and 8060 Montgomery Road, Cincinnati, Ohio, through its subsidiary, Banc One Financial Corporation (5/9/80) 3/

Kansas City Bankshares of Nebraska, Inc., Grand Island, Nebraska, notification of intent to engage in de novo activities (the sale of the following types of insurance: builders risk, homeowners, performance and completion bonds, fire and extended coverage, crop, mortgage credit life insurance, collision (comprehensive and liability) insurance on automobiles, trucks, mobile homes, recreational vehicles and airplanes by its commercial bank subsidiary, The First National Bank of Grand Island, Grand Island, Nebraska and by its two industrial banking subsidiaries: First Savings Company, Grand Island, Nebraska, and First Savings Company, Hastings, Nebraska. The insurance activities will be conducted from each subsidiary's office. The geographic area to be served from these offices include the Nebraska Counties of Hall, Adams, Howard, Merrick, Hamilton, Clay, Nuckolls, Webster, Franklin, Kearney, Buffalo, and Sherman (5/7/80) 3/

3/ 4(c)(8) or 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making consumer installment loans, purchasing installment sales finance contracts, making loans and other extensions of credit to businesses, making loans secured by real and personal property, providing the financing of stock and floor plan inventory of distributors and dealers) at 1503 Cedar Crest Boulevard, Allentown, Pennsylvania; Suite 402, Two Fairview Plaza, 5950 Fairview Road, Charlotte, North Carolina; 151 North Delaware Street, Suite 535, Indianapolis, Indiana; 400 Century Park South, Suite 126 Birmingham, Alabama and 5031 Birch Street, Newport Beach, California, through its subsidiary, FinanceAmerica Corporation (5/5/80) 3/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(12) of the Bank Holding Company Act of 1956

New York Warner Communications, Inc., Permitted New York, New York, notification of intent to acquire all the outstanding capital stock of Cine Production Equipment Inc., Los Angeles, California (5/9/80) 3/

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVEDTo Establish a Domestic Branch Pursuant to Section 9
of the Federal Reserve Act

- Richmond United Virginia Bank, Richmond, Virginia. Branch to be established on U.S. Route 250 (Broad Street Road) near its intersection with West End Drive, Henrico County, Virginia. 2/
- Richmond Bank of Virginia Beach, Virginia Beach, Virginia. Branch to be established at the Northwest corner of Holland and Rosemont Roads, Virginia Beach, Virginia. 2/
- Atlanta The Lawrence County Bank, Lawrenceburg, Tennessee. To establish an automated teller machine at the Grant Plaza shopping center near the intersection of North Locust Street and Robins Street, Lawrenceburg, Tennessee. 2/
- San Francisco Valley Bank of Nevada, Las Vegas, Nevada. Branch to be established at the intersection of West Sahara Avenue and Red Rock Street, Las Vegas, Clark County, Nevada. 2/
- Atlanta The Exchange Bank & Trust Company of Florida, Tampa, Florida. Branch to be established at the Host Hotel Office Complex, International Airport, Tampa, Florida. 2/

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To Establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

- San Francisco Wells Fargo Bank, N.A., San Francisco, California: prior notification of intent to establish a branch in the Grand Cayman Islands.

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To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

- Atlanta Southern Banks of Florida, Inc., Gainesville, Florida, for approval to acquire 99.1 per cent or more of the voting shares of High Springs Bank, High Springs, Florida. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Chicago FIRST BANCSHARES, INC., Highland, Indiana, for approval to acquire 80 per cent or more of the voting shares of The First Bank of Whiting, Whiting, Indiana. 2/
- Chicago DREXEL HOLDING COMPANY, Chicago, Illinois, for approval to acquire 82 per cent or more of the voting shares of Drexel National Bank, Chicago, Illinois. 2/
- Chicago Mills County Bancorp., Glenwood, Iowa, for approval to acquire 96 per cent of the voting shares of Mills County State Bank, Glenwood, Iowa. 2/
- St. Louis Exchange Bancshares, Inc., Mayfield, Kentucky, for approval to acquire 80.5 per cent of the voting shares of Exchange Bank, Mayfield, Kentucky. 2/
- Kansas City Bankshares of Park County, Inc., Bailey, Colorado, for approval to acquire 80 per cent of the voting shares of The Bank of Park County, Bailey, Colorado. 2/
- Kansas City Eustis Bancshares, Inc., Lincoln, Nebraska, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Farmers State Bank, Eustis, Nebraska. 2/
- Kansas City Stockton Bancshares, Inc., Stockton, Kansas, for approval to acquire 99.5 per cent of the voting shares of The Stockton National Bank, Stockton, Kansas. 2/
- Dallas Morton Bancshares, Inc., Morton, Texas, for approval to acquire 80 per cent of the voting shares of First State Bank, Morton, Texas. 2/
- Dallas First Mexia Bancshares, Inc., Mexia, Texas, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of First Mexia Bank, Mexia, Texas. 2/
- Dallas First National Bancshares of Hico, Inc., Hico, Texas, for approval to acquire 80-100 per cent of the voting shares (less directors' qualifying shares) of The First National Bank of Hico, Hico, Texas. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-ContinuedTo Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

- Cleveland First National Cincinnati Corporation, Cincinnati, Ohio, for approval to acquire 100 per cent of the voting shares (except directors' qualifying shares) of The Portsmouth Banking Company, Portsmouth, Ohio. 2/
- Chicago The Marine Corporation, Milwaukee, Wisconsin, for approval to acquire 100 per cent (less directors' qualifying share) of the voting shares of the successor by merger to First National Bank and Trust Company of Racine, Racine, Wisconsin. 2/
- Chicago F.N.B.C. of La Grange, Inc., La Grange, Illinois, for approval to acquire an additional 70 per cent of the voting shares of the First National Bank of La Grange, La Grange, Illinois. 2/
- Kansas City Wyoming Bancorporation, Cheyenne, Wyoming, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of First Wyoming Bank-Worland, Worland, Wyoming, a proposed new bank. 2/
- San Francisco U.S. Bancorp, Portland, Oregon, for approval to acquire 100 per cent of the voting shares of The Bank of Milwaukie, Milwaukie, Oregon, a proposed new bank. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- New York Chemical New York Corporation, New York, New York, for approval to transfer the California factoring business and assets of its bank subsidiary, Chemical Bank, New York, New York, to its existing direct nonbank subsidiary, Chemical Business Credit Corporation and to establish a de novo office of CBCC in Los Angeles, California.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Philadelphia Philadelphia National Corporation, Philadelphia, Pennsylvania, notification of intent to engage in de novo activities (to engage directly in commercial finance activities and to purchase participations in commercial finance transactions) at an office located at Broad and Chestnut Streets, Philadelphia, Pennsylvania (5/6/80) 3/
- Chicago Marshall & Ilsley Corporation, Milwaukee, Wisconsin, notification of intent to engage in de novo activities (including activities of a fiduciary, agency, or custodian nature and acting as investment or financial advisor) at 10451 Palmeras Drive, Sun City, Arizona, through its wholly-owned subsidiary, Marshall & Ilsley Trust Company of Arizona. (4/30/80) 3/
- Chicago Ashton Investment Company, Rock Rapids, Iowa, for approval to retain its general insurance agency activities in a town with a population of less than 5,000.
- Minneapolis Wood Lake Corporation, Wood Lake, Minnesota, for approval to continue the ownership, the management, and the operation of an independent insurance agency known as Wood Lake Insurance Agency, as a division of the Wood Lake Corporation.
- Kansas City Roger Billings, Incorporated, Delphos, Kansas, to engage de novo in the selling of insurance with the exception of credit life insurance, as a service to the customers of The State Bank of Delphos.
- Kansas City Stamford Banco, Inc., Stamford, Nebraska, for approval to retain general insurance agency activities in a community with a population of less than 5,000.
- Kansas City Oliver Jensen Agency, Inc., Ravenna, Nebraska, for approval to retain its general insurance agency activities.
- Kansas City Liberty National Corporation, Oklahoma City, Oklahoma, for permission to retain its fifty per cent interest in Liberty-Heller Factors, Inc., Oklahoma City, Oklahoma.
- Kansas City Kit Carson Insurance Agency, Kit Carson, Colorado, for approval to retain its general insurance agency activities in a community of less than 5,000 residents.

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

- Kansas City First National Agency, Inc., Cimarron, Kansas, for approval to retain general insurance agency activities.
- Kansas City American Heritage Corporation, Colorado Springs, Colorado, for approval to retain its status as agent for sale of credit life and disability insurance.
- Kansas City Keystone Investment, Inc., Ogallala, Nebraska, for approval to retain its general insurance agency activities in a community with a population of less than 5,000 people.
- Kansas City Wausa Banshares Inc., Wausa, Nebraska, for approval to retain general insurance agency activities in a community with a population of less than 5,000 people.
- Kansas City The Verdigre Agency, Inc., Verdigre, Nebraska, for approval to engage directly in certain nonbanking activities through a general insurance agency offering all type of insurance coverages, including life, health, fire, hail and casualty insurance.
- San Francisco Seafirst Corporation, Seattle, Washington, notification of intent to engage in de novo activities (in leasing real and personal property as permitted by Regulation Y, owning stock of special-purpose corporations which are so engaged, and acting as agent, broker, and adviser in leasing such property) through a de novo subsidiary, SF Leasing Corporation, Seattle, Washington. (5/2/80) 3/

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REPORTS RECEIVED

Ownership Report Filed Pursuant to Section 13 of the
Securities Exchange Act

First Commercial Bank, Arlington, Virginia.
 (Filed by Panos Koutrouvelis)

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PETITIONS FOR RULEMAKING

None.

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.