

ANNOUNCEMENT BY

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1980 No. 16)

Actions of the Board; Applications and Reports

Received During the Week Ending April 19, 1980

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

Statement by Chairman Paul A. Volcker before the Subcommittee on International Development Institutions Finance of the House Banking Committee to present his views on H.R. 6811, authorizing U.S. participation in the sixth replenishment of the World Bank's International Development Association.

Statement by Governor J. Charles Partee, before the Joint Economic Committee to discuss the subject of housing and the economy.

Statement by Governor Frederick H. Schultz, before the Subcommittee on General Oversight and Minority Enterprise of the House Committee on Small Business.

Statement by Governor Emmett J. Rice, before the Subcommittee on Financial Institutions Supervision, Regulation and Insurance of the House Banking Committee to present the Board's views about the Home Mortgage Disclosure Act.

Revised final regulations to carry out the provisions of the Depository Institution Management Interlocks Act. (Docket No. R-0198)

Announcement of a temporary seasonal credit program that is designed to help small banks under liquidity pressures meet the credit needs of their communities.

Announcement of two technical amendments that deal with changes in the terms of certain consumer credit accounts and with the relationship of the program to maximum finance charge rates permitted by State and Federal laws and Department of Energy rules.

ACTIONS OF THE BOARD-Continued

- Kansas City Bancshares of Woodward, Woodward, Oklahoma, extension of time to June 27, 1980, within which to consummate the acquisition of the Bank of Woodward, Woodward, Oklahoma. 1/
- Kansas City Barnard Bankshares, Inc., Barnard, Kansas, extension of time to May 10, 1980, within which to consummate the acquisition of Barnard State Bank, Barnard, Kansas. 1/
- Dallas Central Bancshares, Inc., McKinney, Texas, extension of time to July 18, 1980, within which to consummate the acquisition of Central National Bank of McKinney, McKinney, Texas. 1/
- Kansas City Colorado National Bankshares, Inc., Denver, Colorado, extension of time to June 12, 1980, within which it may commence the sale of credit-related insurance on the premises of Colorado Bank-Tech Center, Denver, Colorado. 1/
- Atlanta First National Bancorp of the South, Opp, Alabama, extension of time to July 19, 1980, within which to become a bank holding company by acquiring First National Bank of Opp and the Bank of Florala, Florala, Alabama. 1/
- Richmond First National Bank of Maryland, Baltimore, Maryland, permission to accept commercial drafts or bills of exchange up to 100 per cent of its capital and surplus. 1/
- Dallas First United Bancorporation, Inc., Fort Worth, Texas, extension of time to July 14, 1980, within which to consummate the acquisition of First United Bank - Richland N.A., North Richland Hills, Texas, a proposed new bank. 1/
- Chicago National Bancorporation, Inc., Traverse City, Michigan, extension of time to August 7, 1980, within which to acquire voting shares of the successor by merger to National Bank and Trust Company, Traverse City, Michigan. 1/
- Chicago O'HARE BANC CORP., Chicago, Illinois, extension of time to August 18, 1980, within which to become a bank holding company through the acquisition of 100 per cent of the voting shares of the successor by merger to O'Hare International Bank, N.A., Chicago, Illinois. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Dallas San Antonio Bancshares, Inc., San Antonio, Texas, extension of time to June 6, 1980, within which to consummate the acquisition of Bank of San Antonio, San Antonio, Texas. 1/
- Chicago Seaway Bancshares, Inc., Chicago, Illinois, extension of time to July 13, 1980, within which to become a bank holding company through the acquisition of 100 per cent of the voting shares of Seaway National Bank of Chicago, Chicago, Illinois. 1/
- Dallas Trans Texas Bancorporation, Inc., El Paso, Texas, extension of time to July 17, 1980, within which to acquire and open West El Paso National Bank, El Paso, Texas, a proposed new bank. 1/
- New York United Jersey Banks, Princeton, New Jersey, extension of time within which to divest of Poseidon Pools, Inc. 1/
- Dallas Western Bancorporation, Houston, Texas, extension of time to July 16, 1980, within which to consummate the acquisition of Western Bank, Houston, Texas. 1/
- Kansas City WRB Bancshares, Inc., Oklahoma City, Oklahoma, extension of time to July 10, 1980, within which to consummate the acquisition of the Will Rogers Bank and Trust Company, Oklahoma City, Oklahoma. 1/
- Richmond Bank of Remington (Incorporated), Remington, Virginia, an investment in bank premises. 1/
- Atlanta Commerce Union Bank of Rutherford County, Murfreesboro, Tennessee, an investment in bank premises. 1/
- Cleveland Croton Bank Company, Croton, Ohio, an investment in bank premises. 1/
- Dallas First Security Bank of Kountze, Kountze, Texas, an investment in bank premises. 1/
- Cleveland Harter Bank & Trust Company, Canton, Ohio, extension of time to November 30, 1980, within which to establish a branch at 3010 Whipple Avenue N.W., Canton, Ohio. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Atlanta Metropolitan Bank and Trust Company, Tampa, Florida, extension of time to October 30, 1980, within which to construct a branch at 14802 North Dale Mabry Highway, Tampa, Florida. 1/
- New York Uniao de Bancos Brasileiros, S.A., Rio de Janeiro, Brazil, letter to the New York State Banking Department regarding the application of Uniao to establish an agency at 555 Madison Avenue, New York, New York. 1/
- San Francisco United California Bank, Los Angeles, California, extension of time to November 3, 1980, within which to establish a branch office in the vicinity of the intersection of Grass Valley Highway and Bell Road, unincorporated area of North Auburn, Placer County, California. 1/
- San Francisco United California Bank, Los Angeles, California, extension of time to November 29, 1980, within which to establish a branch office in the vicinity of the intersection of Mowry Avenue and Cedar Boulevard, City of Newark, California. 1/
- San Francisco United California Bank, Los Angeles, California, extension of time to October 12, 1980, within which to establish a branch office in the vicinity of the intersection of Willow Pass Road and Diamond Boulevard, Concord, California. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

- Approved
- Richmond United Virginia Bank, Richmond, Virginia. Branch to be established at 206 East Main Street, Richmond, Virginia. 1/ & 2/
- Chicago M & I Marshall & Ilsley Bank, Milwaukee, Wisconsin. To establish an offsite electronic facility at St. Luke's Hospital, 2900 W. Oklahoma Avenue, Milwaukee, Wisconsin. 1/ & 2/

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To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

- Approved
- Richmond The Bank of West Point, West Point, Virginia. 1/
- St. Louis Soulard Bank and Trust Company, St. Louis, Missouri. 1/ & 2/
- Kansas City Louisville State Bank, Louisville, Colorado. 1/ & 2/
- Kansas City Elk City State Bank, Elk City, Oklahoma. 1/ & 2/
- Kansas City Medicine Bow State Bank, Medicine Bow, Wyoming. 1/ & 2/

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To Merge Pursuant to Section 18(c) of the Federal Deposit Insurance Act

- Approved
- St. Louis Manufacturers Bank and Trust Company, St. Louis, Missouri, to merge with Soulard Bank and Trust Company, St. Louis, Missouri. 1/ & 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Bank and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

Sixty Day Notification Period Allowed to Expire

New York Morgan Guaranty Trust Company of New York, New York, New York: no objection to acquire 100 per cent of the capital stock and to contribute to the capital surplus of Morgan Guaranty International Bank (Bahamas) Ltd., a de novo bank to be located in Nassau.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956Approved

Atlanta Suwannee County Bancorporation, Live Oak, Florida, for approval to acquire 98.6 per cent or more of the voting shares of First Commercial Bank of Live Oak, Live Oak, Florida. 1/ & 2/

Chicago Aurora Bancshares Corporation, Aurora, Illinois, for approval to acquire 100 per cent of the voting shares of Aurora National Bank, Aurora, Illinois. 1/ & 2/

Chicago Fidelity Ban Corporation, Independence, Iowa, for approval to acquire 96.65 per cent of the voting shares of Farmers State Savings Bank, Independence, Iowa. 1/ & 2/

Chicago Financial National Bancshares, Co., Elgin, Illinois, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of The First National Bank of Elgin, Elgin, Illinois. 1/ & 2/

St. Louis Manufacturers Bancorp, Inc., St. Louis, Missouri, for approval to acquire 100 per cent of the voting shares of Souldard Bank & Trust Company, St. Louis, Missouri, a proposed new bank. 1/ & 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

- Minneapolis Currie Bancorporation, Inc., Currie, Minnesota, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Currie State Bank, Currie, Minnesota. 1/ & 2/
- Kansas City Breckenridge Bancorporation, Inc., Breckenridge, Colorado, for approval to acquire 100 per cent of the voting shares of Bank of Breckenridge, Breckenridge, Colorado. 1/ & 2/
- Dallas Commercial Company, Inc. Mason, Texas, for approval to acquire 81 per cent or more of the voting shares of The Commercial Bank, Mason, Texas. 1/ & 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

- Atlanta Approved
Trust Company of Georgia, Atlanta, Georgia, for approval to acquire 80 per cent or more of the voting shares of the successor by merger to The Commercial Bank, Bowdon, Georgia. 1/ & 2/
- Chicago Denied
First National Corporation, Appleton, Wisconsin, for approval to acquire 51 per cent or more of the voting shares of Farmers & Merchants Bank, Menomonee Falls, Wisconsin. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

- Dallas Denied
Mercantile Texas Corporation, Dallas, Texas, for approval to merge with PanNational Group, Inc., El Paso, Texas, and indirectly acquire The State National of El Paso, El Paso, Texas; The First National Bank of Waco, Waco, Texas; Bassett National Bank of El Paso, El Paso, Texas; Franklin National Bank, El Paso, Texas; and Vista Hills Bank of El Paso, El Paso, Texas. 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-ContinuedTo Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956Returned

- New York J.P. Morgan & Co. Incorporated, New York, New York, notification of intent to engage in de novo activities (activities that may be performed or carried on by a trust company including activities of a fiduciary, investment advisory, agency or custodian nature) at 350 Royal Palm Way, Palm Beach, Florida, through its subsidiary, Morgan Trust Company of Florida, N.A. (4/14/80) 3/
- Kansas City Commerce Companies, Inc., Topeka, Kansas, notification of intent to engage in de novo activities (to engage in consumer lending activities) at 4900 West 29th Street and 3035 South Topeka, both in Topeka, Kansas, through a subsidiary, Commerce Neighborhood Financial Center (4/15/80) 3/
- Kansas City Jefferson Bankshares of Colorado, Inc., Lakewood, Colorado, notification of intent to engage in de novo activities (to engage in mortgage banking) through a subsidiary to be formed, Jefferson Mortgage Company, Lakewood, Colorado (2/6/80) 3/
- San Francisco Sandy Holding Company, Sandy, Utah, notification of intent to engage in de novo activities (to engage in lending, industrial loan, loan servicing, and credit related life, accident and health insurance activities) at approximately 150 West 9000 South, Sandy, Utah, through a subsidiary, Alta First Thrift (4/14/80) 3/

Approved

- Philadelphia Philadelphia National Corporation, Philadelphia, Pennsylvania, for approval to retain substantially all of the assets of Colonial Associates, Inc., San Diego, California. 1/
- Atlanta First Antenn Corporation, Nashville, Tennessee, for approval to acquire First Antenn Life Insurance Company, Phoenix, Arizona, a company that would engage in underwriting, as reinsurer, credit life and credit accident and health insurance which is directly related to extensions of credit by Applicant's subsidiary banks. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-ContinuedReactivated

San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (to engage in credit related property insurance) at Space A-103, One New Market, Painesville, Ohio, through its indirect subsidiaries, FinanceAmerica Corporation of Ohio and FinanceAmerica Discount Company of Ohio (4/15/80) 3/

Permitted

New York Deutsche Bank AG, Frankfurt, West Germany, notification of intent to engage in de novo activities (dealer inventory financing for dealers of affiliates of Fiat S.p.A. in the United States and retail financing for purchasers and leases of products from such dealers as a possible agent or broker for the sale of physical damage insurance directly related to extensions of credit by Fiat Credit Corporation) at 2333 Waukegan Road, Bannockburn, Illinois, through its indirect subsidiary, Fiat Credit Corporation (4/15/80) 3/

New York Manufacturers Hanover Corporation, New York, New York, notification of intent to engage in de novo activities (leasing real and personal property on a full payout basis in accordance with the Board's Regulation Y; acting as agent, broker or adviser in leasing such property; making and acquiring, for its own account or for the account of others, loans and other extensions of credit with respect to such property; and servicing such leases, loans or other extensions of credit) at 945 Concord Street, Framingham, Massachusetts, through its subsidiary, Manufacturers Hanover Leasing Corporation (4/131/80) 3/

Chicago Continental Illinois Corporation, Chicago, Illinois, notification of intent to engage in de novo activities (to engage in direct lending activities) the geographic scope is expanded to include all states in the United States, through a subsidiary, Continental Illinois Energy Development Corporation (4/16/80) 3/

San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (to engage in lending and loan servicing activities) in San Diego, California and Richmond, Virginia, through its indirect subsidiary, BA Business Credit Corporation (4/17/80) 3/

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (to engage in credit related property insurance) at Space A-103, One New Market, Painesville, Ohio, through its indirect subsidiaries, FinanceAmerica Corporation of Ohio and FinanceAmerica Discount Company of Ohio (4/15/80) 3/
- San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (to engage in lending, industrial loan company activities, credit related life, accident, health and property insurance agency activities) through its subsidiary, FinanceAmerica Thrift Corporation, a five existing offices of FinanceAmerica Corporation (California) located in Cupertino, El Cajon, Escondido, San Diego-Kearney Mesa, and San Diego-Mission Valley, California (4/17/80) 3/
- San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to relocate de novo activities (to engage in lending, loan servicing and insurance activities) from 6559 State Street, Kansas City, Kansas to 8686 W. College Boulevard, Overland Park, Kansas, through its subsidiary, FinanceAmerica Corporation (Kansas) (4/17/80) 3/
- San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (to engage in lending, industrial loan company activities, servicing loans, credit related life, accident, health and property insurance activities) at Energy Center One Building, Suite 160, 717 Seventeenth Street, Denver, Colorado, through a direct subsidiary, FinanceAmerica Industrial Bank (4/17/80) 3/
- San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (to engage in providing escrow services) at Grosvenor Center, 733 Bishop Street, Suite 2300 A, Honolulu, Hawaii, through its indirect subsidiary, Security Pacific Escrow, Inc. (4/4/80) 3/

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Bank and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

New York Manufacturers Hanover Corporation, New York, New York:
 requests consent to acquire CommoLoco, Inc., the foreign
 finance subsidiary of First Pennsylvania Corporation in
 Hato Rey, Puerto Rico.

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To Organize, or Invest in, a Corporation Doing
Foreign Banking and Other Foreign Financing Pursuant
to Section 25 or 25(a) of the Federal Reserve Act

New York Banco de Venezuela, S.A., Caracas, Venezuela: requests
 consent to establish an Edge Act corporation to be
 known as Banco de Venezuela International, Miami, Florida.

Correction:

New York Republic National Bank of New York, New York, New York:
 requests consent to establish an Edge corporation to be
 known as Republic International Bank of New York, New
 York, New York was listed as Received on H.2 No. 15.
 The name of the Edge was incorrect. It should have
 been Republic International Bank of New York (Calif-
 ornia), Los Angeles, California.

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To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Atlanta Bank Corporation of Georgia, Fort Valley, Georgia, for
 approval to acquire 100 per cent of the voting shares
 of Bank of Fort Valley, Fort Valley, Georgia and 76.51
 per cent or more of the voting shares of First State
 Bank, Marshallville, Georgia. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Atlanta Crews Banking Corporation, Wauchula, Florida, for approval to acquire 100 per cent of the voting shares of Wauchula State Bank, Wauchula, Florida. 2/
- Atlanta FSB Bancorp., Inc., Peachtree City, Georgia, for approval to acquire 100 per cent of the voting shares of The Fayette State Bank, Peachtree City, Georgia. 2/
- Atlanta Jefferson Bancshares, Inc., Metairie, Louisiana, for approval to acquire 100 per cent of the voting shares of the successor by merger to The Jefferson Bank and Trust Company, Jefferson Parish (P.O. Metairie), Louisiana. 2/
- Chicago Citizens Bancorp., Inc., Waukegan, Illinois, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to The Citizens National Bank of Waukegan, Waukegan, Illinois. 2/
- Chicago Cowden Bancorp, Inc., Springfield, Illinois, for approval to acquire 80 per cent or more of the voting shares of State Bank of Cowden, Cowden, Illinois. 2/
- Chicago Danville Bancshares, Inc., Danville, Illinois, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to The Second National Bank of Danville, Danville,
- Chicago Edgewood Bancshares, Inc., Countryside, Illinois, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to Edgewood Bank, Countryside (P.O. La Grange), Illinois. 2/
- Chicago First Security Bancorp., Inc., Moline, Illinois, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor merger to Moline National Bank, Moline, Illinois. 2/
- Chicago Streator Bancorp., Inc., Streator, Illinois, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to The Streator National Bank, Streator, Illinois. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- St. Louis The Union of Arkansas Corporation, Little Rock, Arkansas, for approval to acquire 80 per cent of the voting shares of Union National Bank of Little Rock, Little Rock, Arkansas. 2/
- Minneapolis Elk River Bancshares, Inc., Elk River, Minnesota, for approval to acquire 195.5 per cent of the voting shares of The First National Bank of Elk River, Elk River, Minnesota. 2/
- Minneapolis Frazee Bancorporation, Inc., Frazee, Minnesota, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Peoples State Bank of Frazee, Frazee, Minnesota. 2/
- Minneapolis KNOFF BANCSHARES, INC., Cokato, Minnesota, for approval to acquire 92.5 per cent of the voting shares of The First National Bank of Cokato, Cokato, Minnesota. 2/
- Kansas City ADCO Company, Brule, Nebraska, for approval to acquire 80 per cent or more of the voting shares of Bank of Brule, Brule, Nebraska, Brule, Nebraska. 2/
- Kansas City First Guthrie Corp., Guthrie, Oklahoma, for approval to acquire 80 per cent or more of the voting shares of The First State Bank and Trust Company, Guthrie, Oklahoma. 2/
- Kansas City Harper Associates Bancshares Limited, Bucklin, Missouri, for approval to acquire 85.54 per cent of the voting shares of Bucklin State Bank of Bucklin, Bucklin, Missouri. 2/
- Kansas City Wilson Bancshares, Inc., Weston, Missouri, for approval to acquire 80 per cent or more of the voting shares of Bank of Weston, Weston, Missouri. 2/
- Dallas Seagraves Bancshares, Inc., Seagraves, Texas, for approval to acquire 80-100 per cent of the voting shares of The First State Bank in Seagraves, Seagraves, Texas. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-ContinuedTo Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

- Cleveland Fifth Third Bancorp, Cincinnati, Ohio, for approval to acquire 100 per cent of the voting shares of The Fayette County Bank, Jeffersonville, Ohio. 2/
- Dallas First International Bancshares, Inc., Dallas, Texas, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Guaranty Bond State Bank, Tomball, Texas. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

- New York Citicorp, New York, New York, notification of intent to engage in de novo activities (leasing personal or real property or acting as agent, broker, or adviser in leasing such property and servicing such leases subject to all of the qualifications specified in 12 C.F.R. 225.4 (a)(6)(a) and (b) where the leases serve as the functional equivalent of an extension of credit to the lessee of the property) at 3525 Silver Side Road, Read Building, Concord Plaza, Wilmington, Delaware, through its subsidiaries, Citicorp Omni Lease, Inc. and Citicorp Global Lease, Inc. (4/16/80) 3/
- New York Manufacturers Hanover Corporation, New York, New York, for approval to acquire 100 per cent of the voting shares of First Pennsylvania Financial Services, Inc., Philadelphia, Pennsylvania; Ellwood Consumer Discount Company, Ellwood City, Pennsylvania; and Continental Finance Corporation of America, Aurora, Colorado.
- New York Manufacturers Hanover Corporation, New York, New York, for approval to acquire certain assets of Pennamco, Inc., Bala Cynwyd, Pennsylvania.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

- Cleveland Mellon National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (general consumer finance activities including acting as insurance agent with respect to the sale of credit life insurance, credit accident and health insurance, and credit property insurance) at East Gate Shopping Center, Highway 62 (10th Street), Jeffersonville, Indiana, through its susidiary, Freedom Financial Services Corporation (4/17/80) 3/
- Cleveland Mellon National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (general consumer finance activities including acting as insurance agent with respect to the sale of credit life insurance, credit accident and health insurance, and credit property insurance) at Suite 202, 200 Whittington Parkway, Louisville, Kentucky, through a subsidiary, Freedom Financial Services Corporation (4/17/80) 3/
- Atlanta FSB Services Corp., Peachtree City, Georgia, for approval to acquire FSB Services Corp., which will provide bank management consulting services.
- Atlanta Southern Bancorporation of Alabama, Birmingham, Alabama, notification of intent to engage in de novo activities (making or acquiring, loans or extensions of credit for its own account or for the account of others) at an office located in Birmingham, Alabama (4/7/80) 3/
- Atlanta Traders Bancshares Corporation, Tullahoma, Tennessee, notification of intent to engage in de novo activities (making or acquiring, leases of personal property in accordance with Regulation Y) at an office located in Tullahoma, Tennessee, through a subsidiary, Traders Leasing Corporation (4/10/80) 3/
- Chicago Aplington Insurance, Inc., Aplington, Iowa, notification of intent to engage in de novo activities (to continue to engage in general insurance activities in a town of population under 5,000) (4/10/80) 3/
- Chicago Fabank, Inc., Fayette, Iowa, for approval to engage in the sale of general insurance and in the sale as agent of credit life, accident and health insurance in connection with extensions of credit by State Bank of Fayette, Fayette, Iowa.

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

- Chicago Financial Services Corporation of the Midwest, Rock Island, Illinois, notification of intent to engage in de novo (making consumer installment personal loans, purchasing consumer installment sales finance contracts and acting as agent for the sale of life and accident and health insurance directly related to its extensions of credit) at 7929 North Alpine Road, Loves Park, Illinois and Southpark Shopping Mall, Moline, Illinois, through a wholly-owned subsidiary, Federal Discount Corporation (4/7/80) 3/
- Minneapolis KNOFF BANCSHARES, INC., Cokato, Minnesota, for approval to indirectly engage in the sale of general insurance in a community of not exceeding 5,000 through the acquisition of First National Agency of Cokato, Inc., Cokato, Minnesota.
- Kansas City Kinban, Inc., Kinsley, Kansas, for approval to engage in general insurance activities previously commenced through the acquisition of assets of The Kindlay Agency.
- San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to relocate de novo activities (to continue to engage in lending and credit related insurance activities) from 321 Pat Mell Road, S.W., Marietta, Georgia to Suite 200, One Perimeter Way, N.W., Atlanta, Georgia, through its subsidiary, Security Pacific Finance Corporation (4/18/80) 3/

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REPORTS RECEIVED

Current Report Filed pursuant to Section 13 of the
Securities Exchange Act

The City Bank Company, Lorain, Ohio.

The Dollar Savings and Trust Company, Youngstown, Ohio.

First Commercial Bank, Arlington, Virginia.

3/ 4(c)(8) or 4(c)(12) notificatin processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

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APPLICATIONS RECEIVED-Continued

None.