

1125

ANNOUNCEMENT BY  
BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
(H.2, 1980 No. 12)

Actions of the Board; Applications and Reports

Received During the Week Ending March 21, 1980

APPLICABLE  
RESERVE BANK

ACTIONS OF THE BOARD

Statement by Governor Henry C. Wallich before the Senate Committee on Foreign Relations on behalf of the Federal Reserve Board in support of the legislation, S. 2271, currently before Congress to approve a 50 per cent increase in the U.S. quota in the International Monetary Fund.

Regulation A, D, K, and Q amendments to implement certain provisions of the International Banking Act of 1978, to become effective on September 4, 1980. (Docket No. R-0238)

- Dallas Allied Bancshares, Inc., Houston, Texas, extension of time to July 11, 1980, within which to consummate the acquisition of Cypress Bank, Houston, Texas. 1/
- Dallas American Bancorp, Inc., San Antonio, Texas, extension of time to April 8, 1980, within which to consummate the acquisition of The American Bank, San Antonio, Texas. 1/
- Atlanta Clover Bottom Estates, Inc., Hendersonville, Tennessee, extension of time to April 19, 1980, within which to become a bank holding company through the acquisition of Bank of Hendersonville, Hendersonville, Tennessee. 1/
- Cleveland Falmouth Bancorporation, Falmouth, Kentucky, extension of time to June 4, 1980, within which to acquire the Falmouth Deposit Bank, Falmouth, Kentucky. 1/
- Chicago First Busey Corporation, Urbana, Illinois, extension of time to March 20, 1980, within which to become a bank holding company through the acquisition of 100 per cent of the voting shares of Busey First National Bank, Urbana, Illinois. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Dallas           Merkel Bancshares, Inc., Merkel, Texas, extension of time to May 10, 1980, within which to consummate the acquisition of The Farmers and Merchants National Bank of Merkel, Merkel, Texas. 1/
- Atlanta           Trust Company of Georgia, Atlanta, Georgia, extension of time to June 2, 1980, within which to acquire The Citizens and Southern Bank of Rockdale, Conyers, Georgia. 1/
- New York          United Bank Corporation of New York, New York, New York, extension of time to acquire 100 per cent of the voting shares of the successor by merger to Peninsula National Bank, Cedarhurst, New York. 1/
- St. Louis         City Bank and Trust Company, Moberly, Missouri, an additional investment in bank premises. 1/
- Cleveland         Commercial Bank, Delphos, Ohio, an investment in bank premises. 1/
- Chicago           Isabella Bank and Trust, Mount Pleasant, Michigan, an additional investment in bank premises. 1/
- Chicago           Manufacturers Bank of Livonia, Livonia, Michigan, extension of time to November 1, 1980, within which to establish a branch on the west side of Middlebelt Road between Seven Mile Road and Clarita Avenue, Livonia, Michigan. 1/
- San Francisco     United California Bank, Los Angeles, California, extension of time to March 26, 1981, within which to establish a branch office in the vicinity of the intersection of Culver Drive and Walnut Avenue, City of Irvine, California. 1/
- Boston           Termination of registration for American Savings and Loan Association, Inc., Waterbury, Connecticut. 1/
- New York          Morgan Guaranty International Finance Corporation, New York, New York, extension of time to acquire directly or indirectly, up to 30,000 additional shares of Bank Almashrek S.A.L., Beirut, Lebanon. 1/
- Dallas           Wharton Capital Corporation, Houston, Texas, extension of time to June 9, 1980, within which to consummate the acquisition of Security Bank and Trust Company, Wharton, Texas. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

- Approved
- Philadelphia Girard Bank, Bala Cynwyd, Pennsylvania. To establish off-site electronic facilities at the following locations: Fifth Street Thriftway, 6150 North Fifth Street, Philadelphia, Pennsylvania; 2451 North Fifty-Fourth Street, Philadelphia, Pennsylvania; and Two Linden Street, West Chester, Pennsylvania. 1/ & 2/
- Atlanta Citizens First Bank of Ocala, Ocala, Florida. Branch to be establish at The Paddoc Mall, 3100 S.W. College Road, State Road 200, Ocala, Florida. 1/ & 2/
- Chicago Peoples State Bank, Williamston, Michigan. Branch to be established at 1379 Mason Street, Village of Dansville, Ingham County, Michigan. 1/ & 2/
- Chicago Capac State Savings Bank, Capac, Michigan. Branch to be established at 745 Capac Road, Village of Allenton, Berlin Township, St. Clair County, Michigan. 1/ & 2/
- San Francisco United California Bank, Los Angeles, California. Branch to be established at the intersection of Prairie Avenue and Grace Avenue, City of Inglewood, Los Angeles County, California. 1/ & 2/

\* \* \* \* \*

To Establish an Overseas Branch of a Member Bank Pursuant to Section 25 of the Federal Reserve Act

- Approved
- Richmond The Riggs National Bank of Washington, D.C., Washington, D.C.: grants permission to establish a branch in London, England.

- 1/ Application processed on behalf of the Board of Governors under delegated authority.
- 2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-ContinuedTo Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company ActApproved

- Cleveland      Buckeye Bancorporation, Mt. Gilead, Ohio, for approval to acquire 80 per cent of the voting shares of Community National Bank, Mt. Gilead, Ohio. 1/ & 2/
- Atlanta        Century New Orleans Bancshares, Inc., New Orleans, Louisiana, for approval to acquire 80-100 per cent of the voting shares of Century National Bank in New Orleans, New Orleans, Louisiana. 1/ & 2/
- Atlanta        County Bancshares, Inc., Troy, Alabama, for approval to acquire 90 per cent of the voting shares of Pike County Bank, Troy, Alabama. 1/ & 2/
- Atlanta        Multi-Line, Inc., Tampa, Florida, for approval to acquire 86 per cent or more of the voting shares of Bank of Clearwater, Clearwater, Florida. 2/
- Chicago        FIRST BLOOMINGTON CORPORATION, Bloomington, Illinois, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to The National Bank of Bloomington, Bloomington, Illinois. 1/ & 2/
- Chicago        First Woodstock Corp., Woodstock, Illinois, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of First National Bank of Woodstock, Woodstock, Illinois. 1/ & 2/
- Chicago        MPSBancorp, Inc., Mount Prospect, Illinois, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Mount Prospect State Bank, Mount Prospect, Illinois. 1/ & 2/
- Minneapolis    Omega City Holding Company, La Moure, North Dakota, for approval to acquire 95.5 per cent of the voting shares of The First State Bank of La Moure, La Moure, North Dakota. 1/ & 2/
- Dallas        Iowa Park Bancshares, Inc., Iowa Park, Texas, for approval to acquire 100 per cent of the voting shares of The State National Bank of Iowa Park, Iowa Park, Texas. 1/ & 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-ContinuedTo Expand a Bank Holding Company Pursuant to Section 3(a) (3) of the Bank Holding Company Act of 1956

- Approved
- Chicago Central Wisconsin Bankshares, Inc., Wausau, Wisconsin, for approval to acquire 80 per cent or more of the voting shares of New Lisbon State Bank, New Lisbon, Wisconsin. 1/ & 2/
- Chicago Fidelity Financial Corporation of Michigan, Birmingham, Michigan, for approval to acquire 100 per cent of the voting shares of Fidelity Bank of Bingham Farms, Bingham Farms, Michigan, a proposed new bank. 1/ & 2/
- Chicago Fidelity Financial Corporation of Michigan, Birmingham, Michigan, for approval to acquire 100 per cent of the voting shares of Fidelity Bank of Troy, Troy, Michigan, a proposed new bank. 1/ & 2/
- Dallas Republic of Texas Corporation, Dallas, Texas, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Bank of Austin, Austin, Texas. 2/

\* \* \* \* \*

To Expand a Bank Holding Company Pursuant to Section 4(c) (8) of the Bank Holding Company Act of 1956

- Approved
- Richmond South Carolina National Corporation, Columbia, South Carolina, for approval to acquire all of the assets of Catawba Loan and Finance Company, Inc., Newton, North Carolina which is engaged in the consumer finance business and acts as broker for credit life, accident and health insurance and property insurance directly related to the extension of credit. 1/
- Chicago Griswold State Bancshares, Griswold, Iowa, for approval to acquire Prokop Insurance Agency, Inc., Griswold, Iowa, and to engage in general insurance activities. 1/

- 1/ Application processed on behalf of the Board of Governors under delegated authority.
- 2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-ContinuedWithdrawn

New York Citicorp, New York, New York, notification of intent to engage in de novo activities (acting as agent for the sale of property and casualty insurance) at 8604 Allisonville Road, Indianapolis, Indiana, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (Delaware) (3/21/80) 3/

New York Citicorp, New York, New York, notification of intent to engage in de novo activities (acting as agent for the sale of property and casualty insurance) at 4480 Refugee Road, Columbus, Ohio, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (Delaware) (3/21/80) 3/

Delayed

New York Bankers Trust New York Corporation, New York, New York, notification of intent to engage in de novo activities (performing or carrying on any one or more of the functions or activities that may be performed or carried on by a trust company (including activities of a fiduciary, investment advisory, agency or custodian nature) in the manner authorized by Federal or State law) at 250 Royal Palm Way, Palm Beach, Florida, through its subsidiary, Bankers Trust Company of Florida (3/19/80) 3/

Permitted

New York Chemical New York Corporation, New York, New York, notification of intent to engage in de novo activities (making loans exceeding \$10,000; the credit life, credit accident and health and credit related property and casualty insurance previously approved for these offices will also be offered in connection with the larger loans) at 3511 Clayton Road, Concord; 2121 South El Camino Real, San Mateo; 1202 Concannon Boulevard, Livermore; 3700 Delta Fair Boulevard, Antioch; and 820 East El Camino Real, Mountain View, all located in California, through its subsidiary, Sunamerica Financial Corporation (3/20/80) 3/

New York Chemical New York Corporation, New York, New York, notification of intent to relocate de novo activities (making (direct loans), purchasing installment sales finance contracts, and acting as agent or broker for the sale of life, accident and health, and property

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority,

ACTIONS OF THE BOARD-Continued

and casualty insurance directly related to such extensions of credit) from 225 Green Street, Fayetteville, North Carolina to 105 South McPherson Church Road, Fayetteville, North Carolina, through its subsidiary, Sunamerica Financial Corporation (3/20/80) 3/

- New York Manufacturers Hanover Corporation, New York, New York, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit and acquiring accounts receivable, all such as would be made or acquired by a commercial finance and factoring company; and arranging or servicing such loans, extensions of credit and accounts for any person) at 1509 Main Street, Dallas, Texas, through its subsidiary, Manufacturers Hanover Commercial Corporation (Del.) (3/20/80) 3/
- Richmond Maryland National Corporation, Baltimore, Maryland, notification of intent to engage in de novo activities (engaging generally in the business of a mortgage banker, mortgage broker and mortgage servicing firm including, but not limited to, second mortgage financing; originating, buying, selling and otherwise dealing in mortgage loans as principal or agent; servicing mortgage loans for affiliated or nonaffiliated entities; acting as adviser in mortgage loan and second mortgage loan transactions; making or acquiring, for its own account or for the account of others, loans and other extensions of credit such as would be made by a finance company or consumer finance company; making or acquiring, for its own account or for the account of others, loans and other extensions of credit such as would be made by a credit card company; engaging generally in the business of leasing personal property including, but not limited to, the leasing of various types of equipment, machinery, vehicles, transportation equipment and data processing equipment; originating, buying, selling or otherwise dealing in consumer finance paper, sales finance paper, credit card receivables and personal property leases as principal or agent; servicing consumer finance, sales finance and credit card receivables, and personal property leases for affiliated or nonaffiliated entities; and engaging in the sale as agent of credit life, credit disability, credit accident and health, loan redemption and loan cancellation insurance in connection with extensions of credit by bank and nonbank subsidiaries of the holding company) at Suite 201, 95 Karago Avenue, Youngstown, Ohio, through its subsidiary, Homeowners Loan Corporation (3/17/80) 3/

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Richmond Maryland National Corporation, Baltimore, Maryland, notification of intent to engage in de novo activities (engaging generally in the business of a mortgage banker, mortgage broker and mortgage servicing firm including, but not limited to, second mortgage financing; originating, buying, selling and otherwise dealing in mortgage loans as principal or agent; servicing mortgage loans for affiliated or nonaffiliated entities; acting as adviser in mortgage loan and second mortgage loan transactions; making or acquiring, for its own account or for the account of others, loans and other extensions of credit such as would be made by a finance company or consumer finance company; making or acquiring, for its own account or for the account of others; loans and other extensions of credit such as would be made by a credit card company; engaging generally in the business of leasing personal property including, but not limited to, the leasing of various types of equipment, machinery, vehicles, transportation equipment and data processing equipment; originating, buying, selling or otherwise dealing in consumer finance paper, sales finance paper, credit card receivables and personal property leases as principal or agent; servicing consumer finance, sales finance and credit card receivables, and personal property leases for affiliated or nonaffiliated entities; and engaging in the sale as agent of credit life, credit disability, credit accident and health, loan redemption and loan cancellation insurance in connection with extensions of credit by bank and nonbank subsidiaries of the holding company) at 1469 Beers School Road, Coraopolis, Pennsylvania, through a subsidiary, National Consumer Discount Company (3/17/80) 3/
- Atlanta Feliciana Commerce Corporation, St. Francisville, Louisiana, notification of intent to engage in de novo activities (in the making, acquiring, and servicing of loans and other extensions of credit; to act as agent or broker for the sale of life, accident, health, property and casualty insurance directly related to the extensions of credit by itself or its subsidiary bank; to acquire and hold real or movable property, either directly itself or through its bank subsidiary, which shall be used by the subsidiary in the operation of its business; and to lease this property to the subsidiary, and/or the subsidiary's customers) these activities would be conducted from an office in St. Francisville, Louisiana (3/23/80) 3/

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Kansas City First Oklahoma Bancorporation, Inc., Oklahoma City, Oklahoma, notification of intent to engage in de novo activities (engage in direct commercial lending operations by making and acquiring commercial loans for its own account) at an office in Oklahoma City, Oklahoma (3/21/80) 3/
- San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (to engage in making residential mortgage loans) at 8755 Wadsworth Boulevard, Arvada, Colorado, 360-E South Ironton Street, Aurora, Colorado; 3063 Walnut Street, Suite H, Boulder, Colorado, 3846 Maizeland Road, Colorado Springs, Colorado, 5198 South Broadway, Englewood, Colorado; 2020 South College Avenue, Downings Plaza, Building B, Fort Collins, Colorado; 145 Grand Avenue, Grand Junction, Colorado; 457-A Wadsworth Boulevard, Lakewood, Colorado; and 9191-A North Washington Street, Thornton, Colorado, through its direct subsidiary, BA Mortgage and International Realty Corporation (3/21/80) 3/
- San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (to engage in industrial loan company activities, credit related life, accident, health and property insurance agency activities for FinanceAmerica Corporation (California)) through its subsidiary, FinanceAmerica Thrift Corporation, at three existing offices of FinanceAmerica Corporation (California) in Panorama City, Torrance and Whittier, California (3/20/80) 3/
- San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (to engage in industrial loan company activities, credit related life, accident, health and property insurance agency activities for FinanceAmerica Corporation (California)) through its subsidiary, FinanceAmerica Thrift Corporation, at five existing offices of FinanceAmerica Corporation (California), located in Fremont, Mountain View, Redwood City, San Bruno, and Westlake Village, California (3/20/80) 3/
- San Francisco Imperial Bancorp, Inglewood, California, notification of intent to engage in de novo activities (to engage in personal property broker, commercial credit and finance company activities) at 1603 116th Avenue, N.E., Bellevue, Washington, 4th Avenue, San Diego and 9920 South La Cienega Boulevard, Inglewood, California, through its subsidiary, Imperial Credit Corporation (3/22/80) 3/

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

San  
Francisco

Security Pacific Corporation, Los Angeles, California,  
notification of intent to engage in de novo activities  
(to engage in lending and credit related life, accident  
and health insurance activities) in Indianapolis,  
Indiana, through its indirectly subsidiary, American  
Loan Corporation of Indiana (3/18/80) 3/

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf  
of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-ContinuedTo Establish a Domestic Branch Pursuant to Section  
9 of the Federal Reserve Act

Atlanta Gulf Coast Bank, Madeira Beach, Florida. Branch to be established at the intersection of 49th Street and 38th Avenue, North, St. Petersburg, Florida. 2/

\* \* \* \* \*

To Form a Bank Holding Company Pursuant to Section  
3(a) (1) of the Bank Holding Company Act of 1956

Cleveland Farmers & Traders Bancorp of Mt. Olivet, Inc., Mt. Olivet, Kentucky, for approval to acquire 80 per cent of the voting shares of The Farmers & Traders Bank of Mt. Olivet, Mt. Olivet, Kentucky. 2/

Chicago Fayette Bancorporation, Marion, Iowa, for approval to acquire 88.2 per cent of the voting shares of Citizens Savings Bank, Hawkeye, Iowa. 2/

Chicago First Des Plaines Corporation, Des Plaines, Illinois, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to The First National Bank of Des Plaines, Des Plaines, Illinois. 2/

Minneapolis Wilcox Bancshares, Inc., Grand Rapids, Minnesota, for approval to acquire 85 per cent of the voting shares of Grand Rapids State Bank, Grand Rapids, Minnesota. 2/

Kansas City Central Bancorp, Central City, Nebraska, for approval to acquire not less than 90 per cent of the voting shares of Central Bank, Central City, Nebraska. 2/

Kansas City Converse County Capital Corporation, Douglas, Wyoming, for approval to acquire 80 per cent or more of the voting shares (less directors' qualifying shares) of The Converse County Bank, Douglas, Wyoming. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Kansas City Slater Bancshares, Inc., Slater, Missouri, for approval to acquire 80 per cent or more of the voting shares of State Bank of Slater, Slater, Missouri. 2/
- Dallas West Side Bancshares, Inc., San Angelo, Texas, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of West Side National Bank of San Angelo, San Angelo, Texas. 2/

\* \* \* \* \*

To Expand a Bank Holding Company Pursuant to Section 3(a) (3) of the Bank Holding Company Act of 1956

- St. Louis Landmark Bancshares Corporation, St. Louis, Missouri, for approval to acquire to acquire 90 per cent or more of the voting shares of Harvester National Bank, St. Charles County (P.O. St. Charles), Missouri. 2/
- Kansas City Roger Billings, Inc., Delphos, Kansas, for approval to acquire more than 50 per cent of the voting shares of The State Bank of Delphos, Delphos, Kansas. 2/
- San Francisco Orbanco, Inc., Portland, Oregon, for approval to acquire 100 per cent of the voting shares of Southern Oregon State Bank, Grants Pass, Oregon. 2/

\* \* \* \* \*

To Expand a Bank Holding Company Pursuant to Section 4(c) (8) of the Bank Holding Company Act of 1956

- New York Barclays Bank Limited and Barclays Bank International Limited, both of London, England, notification of intent to engage in de novo activities (selling travelers checks) at Miracle Mile Plaza, Clemson

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

Boulevard, P.O. Box 5555, Anderson; 622 W. DeKalb Street, P.O. Box 459, Camden; 1128 S. Main Street, P.O. Box 1015, Greenwood; 505 S. Fifth Street, P.O. Box 487, Hartsville; 5422 Rivers Avenue, P.O. Box 10283, Charleston; 2321 Main Street, P.O. Box 566, Columbia; 1925 Bull Street, P.O. Box 1443, Columbia; 917 S. Irby Streets, Hallmark Square, P.O. Box 1376, Florence; 3730 Whitehorse Road, P.O. Box 2023, Greenville; 214 W. Stone Avenue, P.O. Box 704, Greenville; 105 W. Church Street, P.O. Box 729, Leesville; 431 Calhoun Drive, S.E., P.O. Box 444, Orangeburg; Corner Oakland & Union Avenue, P.O. Box 10933, Rock Hill; 670 E. Main Street, P.O. Box 2265, Station A, Spartanburg; 375 W. Main Street, P.O. Box 5506, Spartanburg; Popy Square, 100 McMaillan Street, P.O. Box 1892, Spartanburg; and 100 Broad Street, P.O. Box 897, Sumter, all located in South Carolina, through their subsidiary, Barclays-American/Credit, Inc. (3/21/80) 3/

New York

Barclays Bank Limited and Barclays Bank International Limited, both of London, England, notification of intent to engage in de novo activities (selling travelers checks) at 1610 Richland Avenue W., Kalmia Plaza Shopping Center, P.O. Box 769, Aiken; 8 Diamond Lane, Intersection Shopping Center, P.O. Box 21127, Columbia; Miracle Mile Plaza, 110 Miracle Mile Drive, P.O. Box 5224, Anderson; 1709 Main Street, P.O. Box 949, Barnwell; 920 Bay Street, Beaufort; 629 W. DeKalb Street, P.O. Box 894, Camden; 412 King Street, P.O. Box 491, Charleston; 2118 Cosgrove Avenue, P.O. Box 7033, Charleston Heights; 147 Gadsden Street, P.O. Box 232, Chester; 112 N. Broad Street, P.O. Box 514, Clinton; 1639 Main Street, P.O. Box 562, Columbia; Coastal Mall Shopping Center, Highway 501 at 16th Avenue, P.O. Box 743, Conway; 2027 W. Evans Street, P.O. Box 4948, Florence; Ft. Mill Square, Shopping Center, P.O. Box 116, Fort Mill; 1201 W. Floyd Baker Boulevard, P.O. Box 434, Gaffney; Hallmark Square, 6300 White Horse Road, Suite 119, P.O. Box 185, Greenville; 941 N. Pleasantburg Drive, P.O. Box 5229, Greenville; 109 Main Street, P.O. Box 366, Greenwood; 11 Middleton Drive, Middleton Place, P.O. Box 379, Greer; 324 S. Fifth Street, P.O. Box 771, Hartsville; 307 S. Main Street, P.O. Box 67, Lancaster; 117 Public Square, P.O. Box 3, Laurens; 1407 Main Street, P.O. Box 432, Newberry; 109 E. Main Street, P.O. Box 266, Ninety Six; 507 Russell Street, N.E., P.O. Box 611, Orangeburg; 137 Caldwell Street, P.O. Box 956, Rock Hill; 337 U.S. Highway 123 Bypass, P.O. Box 725,

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

- Seneca: 1413 W.O. Ezell Boulevard, P. O. Box 5343, Spartanburg; 1000 N. Pine Street, Pinewood Shopping Center, P.O. Box 864, Spartanburg; 128 N. Main Street, P.O. Box 218, Sumter; and 356 Washington Street, P.O. Box 122, Walterboro; all located in South Carolina, through their subsidiary, Barclays American Corporation (3/21/80) 3/
- New York Citicorp, New York, New York, notification of intent to engage in de novo activities (making or acquiring loans and other extensions of credit, secured or unsecured, for consumer and other purposes, the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; purchasing for its own account and servicing sales finance contracts; and acting as agent for the sale of credit life and credit casualty accident and health insurance directly related to extensions of credit through three existing offices in an expanded service area; credit related life, accident and health may be underwritten by Family Guardian Life Insurance Company, an affiliate; the service area of the offices located in Ft. Lauderdale, Orlando, and Tampa, Florida will be expanded to include the entire State of Florida) at Center Point Office Building, 4000 N. State Road 7, Ft. Lauderdale, Florida, Dale Mabry Executive Center, 3725 Grace Street, West, Suite 100, Tampa, Florida and 124 East Colonial Drive, Orlando, Florida, through its subsidiary, Citicorp Person-to-Person Financial Center of Florida, Inc. (3/19/80) 3/
- New York Citicorp, New York, New York, notification of intent to engage in de novo activities (the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; and purchasing for its own account and servicing sales finance contracts; the service area of the office located in Tampa, Florida will be expanded to include the entire State of Florida) at Dale Mabry Executive Center, 3725 Grace Street, West, Suite 307, Tampa, Florida, through its subsidiary, Citicorp Person-to-Person Financial Center of Florida, Inc. (3/21/80) 3/
- Kansas City Ameribanc, Inc., St. Joseph, Missouri, for approval to engage de novo, through a wholly owned subsidiary known as Ameribanc Life Insurance Company, an Arizona Corporation, in underwriting, as a reinsurer, of credit life and credit accident and health insurance sold in connection with extensions of credit by Applicant's subsidiary banks.

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

Kansas City      Nebanco, Inc., Wallace, Nebraska, for approval to retain Wallace Agency, Wallace, Nebraska and thereby to continue to engage in general insurance agency activities.

San Francisco      BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring for their own accounts, loans and other extensions of credit such as would be made or acquired by a finance company; such activities will include, but not limited to, providing the financing of stock and floor plan inventory of distributors and dealers) through FinanceAmerica Northeast Regional Office, 1503 Cedar Crest Boulevard, Allentown, Pennsylvania; FinanceAmerica Atlantic Coast Regional Office, 5950 Fairview Road, Charlotte, North Carolina; FinanceAmerica Midwest Regional Office, 151 North Delaware Street, Indianapolis, Indiana; FinanceAmerica Southern Regional Office, 400 Century Park, South, Birmingham, Alabama; and FinanceAmerica Western Regional Office, 5031 Birch Street, Newport Beach, California (3/21/80) 3/

Correction:

San Francisco      The notice for Imperial Bancorp, Inglewood, California (to engage in personal property broker, commercial credit and finance company activities) in Bellevue, Washington, and San Diego, California, through its subsidiary, Imperial Credit Corporation was Received on H.2 No. 6. The correct locations should have been Bellevue, Washington, Los Angeles, Costa Mesa, Inglewood and San Diego, California (2/6/80) 3/

San Francisco      Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (making or acquiring, for its own account loans and other extensions of credit such as would be made by a factoring company or a consumer finance company) at 505 Sansome Street, San Francisco, California; 10 South Lake Avenue, Suite 201, Pasadena, California; 10103 Carroll Canyon Road, San Diego, California; and Southland Center, 400 North Olive Drive, Dallas, Texas, through its subsidiary, Security Pacific Finance Corp. (3/18/80) 3/

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

REPORTS RECEIVED

Ownership Report Filed Pursuant to Section 13 of the  
Securities Exchange Act

---

The Lawrence County Bank, Lawrenceburg, Tennessee.  
(Filed by W.A. Harwell, Carson Johnston and M.J.  
Riddle)

Union Trust Company of Wildwood, Wildwood, New Jersey.  
(Filed by Albert S. Bailie)

Union Trust Company of Wildwood, Wildwood, New Jersey.  
(Amendment - Filed by Albert S. Bailie)

\* \* \* \* \*

PETITIONS FOR RULEMAKING