

ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1980 No. 10)

Actions of the Board; Applications and Reports

Received During the Week Ending March 7, 1980

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

Regulation T, Credit by Brokers and Dealers, the Board approved several technical changes in its Regulation T which governs credit extensions by securities brokers and dealers; the action becomes effective June 2, but the Board said it would accept comment until April 30 (Docket No. R-2245)

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| Cleveland | BancOne Corporation, Columbus, Ohio, extension of time to June 30, 1980, within which to acquire The Pomeroy National Bank, Pomeroy, Ohio. <u>1/</u> |
| Chicago | Continental Illinois Corporation, Chicago, Illinois, extension of time within which it may acquire Continental Illinois Overseas Finance Corporation, Netherlands Antilles. <u>1/</u> |
| Dallas | First American Bancshares, Inc., Baytown, Texas, extension of time to April 28, 1980, within which to acquire First American Bank & Trust of Baytown, Baytown, Texas. <u>1/</u> |
| Chicago | Pacesetter Financial Corporation, Grand Rapids, Michigan, extension of time to May 4, 1980, within which to acquire 100 per cent of the voting shares of the successor by consolidation to Hillsdale State Savings Bank, Hillsdale, Michigan. <u>1/</u> |
| Chicago | Pacesetter Financial Corporation, Grand Rapids, Michigan, extension of time to May 10, 1980, within which to acquire 100 per cent of the voting shares of the successor by consolidation to The Almont Savings Bank, Almont, Michigan. <u>1/</u> |
| Dallas | Peoples Bancshares, Inc., Belton, Texas, extension of time to April 25, 1980, within which to acquire The Peoples National Bank of Belton, Belton, Texas. <u>1/</u> |

1/ Application processed on behalf of the Board Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- San Francisco Valley National Bank, Phoenix, Arizona, acceptance of drafts or bills of exchange drawn upon it arising out of foreign transactions up to an amount not exceeding 100 per cent of its paid-up and unimpaired capital stock and surplus. 1/
- New York Bank of New York, New York, New York, extension of time within which to establish a branch in the immediate vicinity of the intersection of Routes 22 and 312, Town of Southeast, Putnam County, New York. 1/
- New York Bankers Trust Company, New York, New York, extension of time within which to establish a branch in Madrid, Spain. 1/
- Chicago Continental Illinois National Bank, Chicago, Illinois, extension of time within which to acquire a branch in Buenos Aires, Argentina. 1/
- New York Lakeland State Bank, Newfoundland, New Jersey, proposed purchase of assets and assumption of liabilities of the Wantage office of New Jersey Bank, N.A., West Paterson, New Jersey; report transmitted to the Federal Deposit Insurance Corporation on competitive factors. 1/
- San Francisco Ojai Merger Corporation, Los Angeles, California, proposed merger with Ojai Valley State Bank, Ojai, California; report transmitted to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Dallas Travis Bank and Trust, Austin, Texas, proposed merger with Allied Travis Bank, Austin, Texas; report transmitted to the Federal Deposit Insurance Corporation on competitive factors. 1/
- San Francisco Montgomery County Bank, Montgomery City, Missouri, proposed merger with Bank of Middletown, Middletown, Missouri; report transmitted to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Establish a Domestic Branch Pursuant to Section 9
of the Federal Reserve Act

- Approved
- Atlanta South County Bank, Venice, Florida. Branch to be established at 349 West Venice Avenue, Venice, Florida. 1/ & 2/
- New York State Bank of Albany, Albany, New York. Branch to be established at 1450 Western Avenue, Guilderland, Albany County, New York. 1/ & 2/

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Issued Intent Not to Disapprove Change of Control
Pursuant to Change in Bank Control Act of 1978

- Not Disapproved
- Oak, Inc., Oak, Nebraska.
- Edgar, Inc., Edgar, Nebraska.

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To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

- Withdrawn
- Chicago Northwood Financial Services Corporation, Northwood, Iowa, for approval to acquire 80 per cent or more of the voting shares of Northwood State Bank, Northwood, Iowa. 1/ & 2/
- Approved
- Cleveland New Richmond Bancorporation, New Richmond, Ohio, for approval to acquire 80 per cent or more of the voting shares of New Richmond National Bank, New Richmond, Ohio. 1/ & 2/

- 1/ Application processed on behalf of the Board of Governors under delegated authority.
- 2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

- Chicago First Tipton Bancorporation, Tipton, Iowa, for approval to acquire 84.1 per cent or more of the voting shares of First National Bank of Tipton, Tipton, Iowa. 1/ & 2/
- St. Louis Troy Bancgroup & Co., St. Louis, Missouri, for approval to acquire 97.5 per cent of the voting shares of Troy Security Bank, Troy, Illinois. 1/ & 2/
- Minneapolis Apple Valley Bancshares, Inc., Apple Valley, Minnesota, for approval to acquire 82.73 per cent of the voting shares of First State Bank of Apple Valley, Apple Valley, Minnesota. 1/ & 2/
- Minneapolis Blackduck Bancshares, Inc., Blackduck, Minnesota, for approval to acquire 83.2 per cent of the voting shares of Blackduck State Bank, Blackduck, Minnesota. 1/ & 2/
- Minneapolis Minnesota Banc Holding Company, Waterville, Minnesota, for approval to acquire 81.3 per cent of the voting shares of Citizens State Bank of Waterville, Waterville, Minnesota. 1/ & 2/
- Kansas City First American Bancshares, Inc., Kingston, Missouri, for approval to acquire 93 per cent of the voting shares of The Kingston Bank, Kingston, Missouri. 1/ & 2/
- Kansas City First Beemer Corporation, Beemer, Nebraska, for approval to acquire 80 per cent or more of the voting shares of First National Bank of Beemer, Beemer, Nebraska. 1/ & 2/
- Kansas City First National Bankshares of Sheridan, Wyoming, Sheridan, Wyoming, for approval to acquire 80 per cent or more of the voting shares of The First National Bank of Sheridan, Sheridan, Wyoming. 1/ & 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

- Dallas Commercial Bancshares, Inc., Wharton, Texas, for approval to acquire 80 per cent or more of the voting shares of Wharton Bank and Trust, Wharton, Texas; The Security State Bank, Navosota, Texas; and First State Bank of Magnolia, Magnolia, Texas. 1/ & 2/
- Dallas First Riesel Corporation, Riesel, Texas, for approval to acquire 80 per cent or more of the voting shares of First State Bank, Riesel, Texas. 1/ & 2/
- Dallas Great Southern Bancshares, Inc., Houston, Texas, for approval to acquire 80-100 per cent of the voting shares of Great Southern Bank, Houston, Texas. 1/ & 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a) (3) of the Bank Holding Company Act of 1956Approved

- Atlanta Florida National Banks of Florida, Inc., Jacksonville, Florida, for approval to acquire 100 per cent (less directors' qualifying shares) of Florida National Bank of Martin County, Stuart, Florida, the successor by merger to Stuart National Bank, Stuart, Florida, and Port Salerno National Bank, Port Salerno, Florida. 1/ & 2/
- Atlanta SBT Corporation, Savannah, Georgia, for approval to acquire 100 per cent of the voting shares of Commercial Bank, Waycross, Georgia. 2/
- Minneapolis Fidelity Corporation, Burke, South Dakota, for approval to acquire 78.32 per cent of the voting shares of First Fidelity Bank, Colome, South Dakota. 1/ & 2/
- Minneapolis Fidelity Corporation, Burke, South Dakota, for approval to acquire 97 per cent of the voting shares of First Fidelity Bank, Murdo, South Dakota. 1/ & 2/
- San Francisco Orbanco, Inc., Portland, Oregon, for approval to acquire 100 per cent of the voting shares of Lincoln Bank, Lincoln City, Oregon. 1/ & 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-ContinuedTo Expand a Bank Holding Company Pursuant to Section 4(c) (8) of the Bank Holding Company Act of 1956

- Approved
- New York Fidelity Union Bancorporation, Newark, New Jersey, for approval to acquire Economy Assurance Company, Scottsdale, Arizona, a company that would engage in reinsuring credit-related life and accident and health insurance sold by Applicant's subsidiaries in New Jersey and Pennsylvania. 1/
- Delayed
- New York Citicorp, New York, New York, notification of intent to engage in de novo activities (making or acquiring loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; purchasing for its own account and servicing sales finance contracts; the sale of credit related life and accident and health or decreasing or level (in the case of single payment loans) term life insurance by licensed agents or brokers, as required, to the extent permissible under applicable State insurance laws and regulations, and the sale of credit related property and casualty insurance protecting personal and real property subject to a security agreement with Citicorp Person-to-Person Financial Center, Inc. and to the extent permissible under applicable State insurance laws and regulations) at 1877 Broadway, Boulder, Colorado, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (3/6/80) 3/
- New York Citicorp, New York, New York, notification of intent to engage in de novo activities (making or acquiring loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; purchasing for its own account and servicing sales finance contracts; the sale of credit related life and accident and health or decreasing on level (in the case of single payment loans) term life insur-

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

ance by licensed agents or brokers, as required, to the extent permissible under applicable State insurance laws and regulations; and the sale of credit related property and casualty insurance protecting personal and real property subject to a security agreement with Citicorp Person-to-Person Financial Center, Inc. and to the extent permissible under applicable State insurance laws and regulations) at 7301 Federal Boulevard, Westminster, Colorado, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (3/6/80) 3/

New York Citicorp, New York, New York, notification of intent to engage in de novo activities (operating a finance company, including purchasing and servicing for its own account sales finance contracts; acting as agent for the sale of property and casualty insurance and for the sale of credit life and credit casualty accident and health insurance directly related to extensions of credit; credit related life, accident and health may be underwritten by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Financial Center, Inc.) at 8604 Allisonville Road, Indianapolis, Indiana, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (Delaware) (3/5/80) 3/

New York Citicorp, New York, New York, notification of intent to engage in de novo activities (operating a finance company, including purchasing and servicing for its own account sales finance contracts; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; acting as agent for the sale of property and casualty insurance and for the sale of credit life and credit casualty accident and health insurance directly related to extensions of credit; credit related life, accident and health may be underwritten by Family Guardian Life Insurance Company, an affiliate of Citicorp Person-to-Person Financial Center, Inc.) at 4480 Refugee Road, Columbus, Ohio, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (Delaware) (3/5/80) 3/

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-ContinuedPermitted

- New York Citicorp, New York, New York, notification of intent to engage in de novo activities (purchasing and servicing for its own account sales finance contracts; acting as agent for the sale of credit life, accident and health insurance and property and casualty insurance directly related to extensions of credit in expanded service areas; new activities to be conducted from each office include making or acquiring loans and other extensions of credit, secured or unsecured, for consumer and other purposes and the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes) at 10220 Scripps Ranch, Blvd., San Diego, California and Point West Gardens, 1851 Heritage Lane, Suite 150, Sacramento, California, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (Delaware) (3/2/80) 3/
- New York Citicorp, New York, New York, notification of intent to engage in de novo activities (making or acquiring loans and other extensions of credit, secured or unsecured, for consumer and other purposes; purchasing and servicing for its own account sales finance contracts; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; acting as agent for the sale of credit life, accident and health insurance and property and casualty insurance directly related to extensions of credit in expanded service areas) at 6740 East Camelback Road, Suite 100, Scottsdale, Arizona, through its subsidiary, Citicorp Person-to-Person Financial Center, and at 1450 C. Enea Circle, Concord, California, through its subsidiary, Nationwide Financial Corporation of California (3/2/80) 3/
- New York Citicorp, New York, New York, notification of intent to engage in de novo activities (making or acquiring loans and other extensions of credit, secured or unsecured, for consumer and other purposes; purchasing and servicing for its own account sales finance contracts; the extensions of loans to dealers for the financing of inventory (floor planning) and working capital purposes; acting as agent for the sale of credit life, accident and health insurance and property and casualty insurance directly related to extensions

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

of credit in an expanded service area; and in conducting the additional activity of consumer personal lending) at 4045 S. Spencer, Suite A62, Las Vegas, Nevada, through its subsidiary, Nationwide Financial Corporation of Nevada (3/2/80) 3/

Richmond Union Trust Bancorp, Baltimore, Maryland, notification of intent to engage in de novo activities (making secondary mortgage loans secured in whole or in part by mortgage deed of trust, security agreement, or other lien on real estate situated in the State of South Carolina which property may be subject to one or more encumbrances or other leasehold interests; and acting as agent in the sale of credit life insurance and credit accident and health insurance in connection with its extension of credit) at 1463 East Main Street, Spartanburg, South Carolina, through its subsidiary, Union Home Loan Corporation (3/9/80) 3/

Chicago Associated Banc-Corp., Green Bay, Wisconsin, notification of intent to engage in de novo activities (to engage in mortgage banking) at 220 North Madison Street, Green Bay, Wisconsin, through its subsidiary, Associated Mortgage, Inc. (3/3/80) 3/

Kansas City Commerce Bancshares, Inc., Kansas City, Missouri, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, real estate loans and other extensions of credit secured by deeds of trust or mortgages; servicing, soliciting, documenting, participating in, processing, purchasing, selling, transferring, and closing of real estate loans; and soliciting, preparing, processing, servicing, closing, transferring, purchasing, participating in, and selling of mortgages in secondary mortgage markets) at Vandeventer & Chouteau Avenue, St. Louis, Missouri, through a subsidiary, Commerce Mortgage Company (3/7/80) 3/

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVEDTo Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

- Richmond Colonial State Bank, Inc., Marion, South Carolina.
Branch to be established at 110 West McIntyre Street, Mullins, Marion County, South Carolina. 2/
- Chicago M&I Marshall & Ilsley Bank, Milwaukee, Wisconsin.
To establish an offsite electronic facility at St. Luke's Hospital, 2900 W. Oklahoma Avenue, Milwaukee, Wisconsin. 2/
- Chicago Ann Arbor Bank and Trust Company, Ann Arbor, Michigan.
Branch to be established in the vicinity of the 11000 block of Tecumseh-Clinton Road, Clinton Township, Lewanee County, Michigan. 2/
- St. Louis McIlroy Bank & Trust, Fayetteville, Arkansas. Branch to be established at the intersection of U.S. Highway 62, and U.S. 71 Bypass, Fayetteville, Washington County, Arkansas. 2/
- San Francisco United California Bank, Los Angeles, California.
Branch to be established in the vicinity of the intersection of Prairie Avenue and Grace Avenue, Inglewood, Los Angeles County, California. 2/

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To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

- St. Louis Souldard Bank and Trust Company, St. Louis, Missouri. 2/
- Kansas City Bank of Clifton, Clifton, Colorado. 2/

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To Merge Pursuant to Section 18(c) of the Federal Deposit Insurance Act

- St. Louis Manufacturers Bank and Trust Company, St. Louis, Missouri, to merge with Souldard Bank and Trust Company, St. Louis, Missouri. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-ContinuedTo Establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

San Francisco Zions First National Bank, Salt Lake City, Utah,
requests consent to establish its initial branch
in George Town, Grand Cayman, Cayman Islands,
B.W.I.

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To Form a Bank Holding Company Pursuant to Section
3(a) (1) of the Bank Holding Company Act of 1956

Atlanta Suwannee County Bancorporation, Live Oak, Florida,
for approval to acquire 98.9 per cent or more
of the voting shares of First Commercial Bank
of Live Oak, Live Oak, Florida. 2/

Chicago Financial National Bancshares, Co., Elgin, Illinois,
for approval to acquire 100 per cent of the voting
shares (less directors' qualifying shares) of the
successor by merger to The First National Bank of
Elgin, Elgin, Illinois. 2/

St. Louis Manufacturers Bancorp, Inc., St. Louis, Missouri,
for approval to acquire 100 per cent of the voting
shares of Souldard Bank & Trust Company, St. Louis,
Missouri (a proposed new bank). 2/

Kansas City Marquette National Company, Marquette, Nebraska,
for approval to acquire 80 per cent or more of
the voting shares of The First National Bank of
Marquette, Marquette, Nebraska. 2/

Kansas City NBA Bankshares, Inc., Salina, Kansas, for approval
to acquire 84.42 per cent of the voting shares
of The National Bank of America at Salina, Salina,
Kansas. 2/

Dallas Caldwell Bancshares, Inc., Caldwell, Texas, for
approval to acquire 80 per cent or more of the
voting shares of First State Bank in Caldwell,
Caldwell, Texas. 2/

2/ Application subject to Community Reinvestment Act. The Community
Reinvestment Officer of the applicable Reserve Bank may be contacted
as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

Dallas First Fabens Bancorporation, Inc., Fabens, Texas, for approval to acquire 80-100 per cent of the voting shares (less directors' qualifying shares) of The First National Bank of Fabens, Fabens, Texas. 2/

Dallas First University Corporation, Houston, Texas, for approval to acquire 80 per cent (plus directors' qualifying shares) of the voting shares of First National Bank of West University Place, Houston, Texas. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a) (3) of the Bank Holding Company Act of 1956

Atlanta Barnett Banks of Florida, Inc., Jacksonville, Florida, for approval to acquire 80 per cent or more of the voting shares of Bank of Flagler Beach, Flagler Beach, Florida. 2/

Atlanta CB&T Bancshares, Inc., Columbus, Georgia, for approval to acquire 51 per cent or more of the voting shares of Sumter County Bank, Americus, Georgia. 2/

Dallas Commerce Southwest Inc., Dallas, Texas, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of First Bank and Trust of Richardson, Richardson, Texas. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c) (8) of the Bank Holding Company Act of 1956

New York Chemical New York Corporation, New York, New York, notification of intent to engage in de novo activities (acting as a trust company, including acting trustee and executor, and offering investment advice to customers) at 249 Royal Palm Way, Palm Beach, Florida, through its subsidiary, Chemical Trust Company of Florida, N.A. (3/3/80) 3/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

- New York J. P. Morgan & Co. Incorporated, New York, New York, notification of intent to engage in de novo activities (activities that may be performed or carried on by a trust company, including activities of a fiduciary, investment advisory, agency or custodian nature) at 350 Royal Palm Way, Palm Beach, Florida, through its subsidiary, Morgan Trust Company of Florida, N.A. (3/7/80) 3/
- New York Manufacturers Hanover Corporation, New York, New York, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit secured by second mortgages on residential real property such as would be made by a consumer finance company; servicing such loans and other extensions of credit for any person; acting as agent or broker for the sale of credit life insurance which is directly related to such loans and extensions of credit and, through its subsidiary, Ritter Life Insurance Company, reinsuring such credit life insurance) at 106 West Main St., Aberdeen; 110 Court House Ave., Burgaw; 124 West Front St., Burlington; Broad Street, Elizabethtown; 314 South Main St., Fairmont; 107 Gillespie St., Fayetteville; 711 North Queen St., Kinston; 615 North Elm St., Lumberton; 216 Ninth St., North Wilkesboro; 314 Fourth St., Red Springs; 936 Roanoke Ave., Roanoke Rapids; 819 N. Madison Blvd., Roxboro; 222 North Main St., Rutherfordton; 212 S. Steele St., Sanford; 1720 Horner Blvd., Sanford; Main Street, Shallotte; 2006 N. Main St., Tarboro; 126 West Wade St., Wadesboro; 209 East Main St., Wallace; 119 Princes St., Wilmington; and 214 East Main St., Yorkville, all located in North Carolina, through its subsidiary, The Financial Source, Inc., of North Carolina (3/7/80) 3/
- New York Manufacturers Hanover Corporation, New York, New York, notification of intent to engage in de novo activities (leasing real and personal property on a full payout basis in accordance with the provisions of Regulations promulgated by the Board of Governors of the Federal Reserve System and acting as agent, broker or advisor in leasing of such property and making and acquiring, for its own account or for the account of others, loans and other extensions of

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

- credit with respect to such property and servicing such leases, loans or other extensions of credit; these activities will generally involve substantial dollar amounts and property used for commercial/business purposes by the lessee/borrower concerned) at One Commerce Place, Nashville, Tennessee, through its subsidiary, Manufacturers Hanover Leasing Corporation (3/6/80) 3/
- Richmond Southern Bancorporation, Inc., Greenville, South Carolina, for approval to acquire the assets of Citizens Finance Service, Moultrie, Georgia.
- Chicago Continental Illinois Corporation, Chicago, Illinois, notification of intent to engage in de novo activities (to engage in direct lending activities) the geographic scope is expanded to include all States in the United States, through a subsidiary, Continental Illinois Energy Development Corporation, Houston, Texas (3/7/80) 3/
- Chicago First Chicago Corporation, Chicago, Illinois, notification of intent to engage in de novo activities (to engage in the activities of a fiduciary, investment advisory, agency or custodian nature) at 5500 Glades, Boca Raton, Florida, through its subsidiary, First Chicago Trust Company of Florida, N.A. (3/3/80) 3/
- Chicago Indiana National Corporation, Indianapolis, Indiana, for approval to retain the shares of Indum Realty, Inc., Indianapolis, Indiana.
- Chicago Manufacturers National Corporation, Detroit, Michigan, for approval to acquire 100 per cent of the voting shares of Manucor Insurance Corporation, Phoenix, Arizona, a de novo company, which will engage in underwriting, as reinsurer, credit life insurance directly related to extensions of credit through applicant's banking subsidiaries.
- Minneapolis Kiester Investments, Inc., Kiester, Minnesota, for approval to acquire 100 per cent of the voting shares of Kiester Insurance Agency, Kiester, Minnesota.

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

- San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (to engage in lending and loan servicing activities) in San Diego, California and Richmond, Virginia, through its indirect subsidiary, BA Business Credit Corporation (3/3/80) 3/
- San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (to continue to engage in lending, loan servicing and insurance activities) from 6559 State Street, Kansas City, Kansas to 8686 West College Boulevard, Overland Park, Kansas, through its subsidiary, FinanceAmerica Corporation (Kansas) (3/3/80) 3/
- San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (to engage in lending, industrial loan company activities, servicing loan, credit-related life, accident, health and property insurance activities) at Energy Center One Building, Suite 160, 717 Seventeenth Street, Denver, Colorado, through a direct subsidiary, FinanceAmerica Industrial Bank (3/3/80) 3/
- San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (to engage in lending industrial loan company activities, credit-related life accident, health and property insurance agency activities) through its subsidiary, FinanceAmerica Thrift Corporation, at five existing offices of FinanceAmerica Corporation (California), located in Cupertino, El Cajon, Escondido, San Diego-Kearney Mesa, and San Diego-Mission Valley, California (3/3/80) 3/
- San Francisco Sandy Holding Company, Sandy, Utah, notification of intent to engage in de novo activities (to engage lending, industrial loan, loan servicing, and credit related life, accident and health insurance activities) at approximately 150 West 9000 South, Sandy, Utah, through a subsidiary, Alta First Thrift (3/7/80) 3/

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (to engage in lending, industrial loan, loan servicing and credit-related insurance activities) at 111 West 7200 South, Midvale, Utah, through its subsidiary, Security Pacific Finance Money Center, Inc. (3/7/80) 3/

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To Expand a Bank Holding Company Pursuant to Section 4(c) (12) of the Bank Holding Company Act of 1956

Chicago Berkshire Hathaway Inc., New Bedford, Massachusetts, and nonbanking subsidiaries, notification of intent to acquire more than 5 per cent of the outstanding stock of Levitz Furniture Corp., Miami, Florida (3/6/80) 3/

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REPORTS RECEIVED

Current Report Filed Pursuant to Section 13 of the Securities Exchange Act

First Commercial Bank, Arlington, Virginia.

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Ownership Report Filed Pursuant to Section 13 of the Securities Exchange Act

Bank of Smithtown, Smithtown, New York.
(Filed by Edith Hodgkinson)

Farmers & Merchants Bank of Central California, Lodi, California. (Filed by Ole R. Mettler and Carl A. Wishek)

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

The Independent Bank and Trust Company, West Trenton,
New Jersey. (Filed by Robert David Carr)

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PETITIONS FOR RULEMAKING

None.