

ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1980 No. 9)

Actions of the Board; Applications and Reports

Received During the Week Ending March 1, 1980

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

Regulation Q amendment, effective February 27, 1980, to establish a maximum interest rate ceiling of 11-3/4 per cent on the 2-1/2 year variable ceiling time deposit. (Docket No. R-0277)

Regulation Z, Truth in Lending, the Board announced that it will delay the effective date of an action revoking an amendment to its Regulation Z that would have allowed an exception to the "cooling off" period for consumers who pledge their homes as security in open-end credit arrangements; revocation of the amendment will take effect May 31, 1980. (Docket No. R-0202)

The Board issued an examination policy for the classification of delinquent consumer installment loans held by State banks that are members of the Federal Reserve System.

Atlanta	Southern Bank Holding Company, Savannah, Georgia, extension of time to May 21, 1980, within which to become a bank holding company by acquiring Southern Bank and Trust Company, Savannah, Georgia. <u>1/</u>
Kansas City	Union State Bank, Clay Center, Kansas, an investment in bank premises. <u>1/</u>

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-ContinuedTo Establish a Domestic Branch Pursuant to Section
9 of the Federal Reserve Act

- Approved
- New York The Bank of New York, New York, New York. Branch to be established in the immediate vicinity of the intersection of New York State Route 11 and Colesville Road, Kirkwood, Broome County, New York. 1/ & 2/
- New York The Bank of New York, New York, New York. Branch to be established in the immediate vicinity of the intersection of Anderson Hill Road and Lincoln Avenue, Harrison, Westchester County, New York. 1/ & 2/
- Cleveland The Union Commerce Bank, Cleveland, Ohio. Branch to be established at 30050 Detroit Road, Westlake, Cuyahoga County, Ohio. 1/ & 2/
- Chicago Manufacturers Bank of Bay City, Bay City, Michigan. Branch to be established on the west side of M-25 (Unionville Road) between Bay and Myers Streets, Sebawaing, Huron County, Michigan. 1/ & 2/
- Chicago Security Bank and Trust Company, Southgate, Michigan. Branch to be established in the vicinity of Allen Road and Freeland Road, Brownstown, Wayne County, Michigan. 1/ & 2/
- Richmond Bank of Virginia, Richmond, Virginia. Branch to be established in the Denbigh Professional Park, 604 Denbigh Boulevard, Newport News, Virginia. 1/ & 2/
- Richmond Bank of Virginia, Richmond, Virginia. Branch to be established at 8360 Leesburg Pike, McLean, Fairfax County, Virginia. 1/ & 2/
- Atlanta Trust Company Bank, Atlanta, Georgia. Branch to be established at the intersection of Jonesboro Road and Londonary Way, Union City, Georgia. 1/ & 2/
- Atlanta Trust Company Bank, Atlanta, Georgia. Branch to be established at 3525 Piedmont Road, N.E., Atlanta, Georgia. 1/ & 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-ContinuedTo Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve ActApprovedPhiladelphia United Jersey Bank/Southwest Camden, New Jersey. 1/Richmond First Virginia Bank of Frederick County, Stephens City,
Virginia. 1/ & 2/

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To Merge Pursuant to Section 18(c) of the Federal
Deposit Insurance ActApprovedRichmond First Virginia Bank of Frederick County, Stephens City,
Virginia, to merge with Bank of Frederick County,
Stephens City, Virginia. 1/ & 2/

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Applications and Notifications for International Invest-
ments and Other Actions Pursuant to Sections 25 and
25(a) of the Federal Reserve Act and Sections 4(c)(9)
and 4(c)(13) of the Bank Holding Company Act of 1956,
as amendedApprovedNew York Banco de Santander International, Inc., Miami, Florida:
grants permission to amend Article "First" of the
Articles of Association of Banco de Santander Inter-
national, Inc. to change its name to Banco de Santander
International.

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To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956ApprovedBoston Bank of New Hampshire Corporation, Manchester, New
Hampshire, for approval to acquire 100 per cent of the
voting shares (less directors' qualifying shares) of
the successor by merger to Bank of New Hampshire,
National Association, Manchester, New Hampshire. 1/ &
2/1/ Application processed on behalf of the Board of Governors under delegated
authority.2/ Application subject to Community Reinvestment Act. The Community
Reinvestment Officer of the applicable Reserve Bank may be contacted
as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

- Chicago BGM Bancorporation, Gays Mills, Wisconsin, for approval to acquire 93.3 per cent or more of the voting shares of Bank of Gays Mills, Gays Mills, Wisconsin. 1/ & 2/
- Chicago Chrisman Bancshares, Inc., Chrisman, Illinois, for approval to acquire 81.6 per cent of the voting shares of State Bank of Chrisman, Chrisman, Illinois. 1/ & 2/
- Chicago Hi-Bancorp., Inc., Highwood, Illinois, for approval to acquire 80 per cent or more of the voting shares of Bank of Highwood, Highwood, Illinois. 1/ & 2/
- Chicago Highland Park Bancshares, Inc., Chicago, Illinois, for approval to acquire 80 per cent or more of the voting shares of Bank of Highland Park, Highland Park, Illinois. 1/ & 2/
- Chicago KBG Bancorporation, Inc., Wesley, Iowa, for approval to acquire 80 per cent or more of the voting shares of Exchange State Bank, Wesley, Iowa. 1/ & 2/
- St. Louis River Valley Bancshares, Incorporated, Lewistown, Missouri, for approval to acquire 79.6 per cent of the voting shares of Lewistown State Bank, Lewistown, Missouri. 1/ & 2/
- Kansas City Arvada Bankshares, Ltd., Arvada, Colorado, for approval to acquire 80 per cent or more of the voting shares of Arvada State Bank, Arvada, Colorado. 1/ & 2/
- Kansas City Hugoton Bancshares, Inc., Hugoton, Kansas, for approval to acquire 80 per cent or more of the voting shares of The Citizens State Bank, Hugoton, Kansas. 1/ & 2/
- Kansas City Johnson State Bancshares, Inc., Johnson, Kansas, for approval to acquire 95 per cent or more of the voting shares of The Johnson State Bank, Johnson, Kansas. 1/ & 2/
- Dallas Coushatta Banshares, Inc., Coushatta, Louisiana, for approval to acquire 80-100 per cent of the voting shares of Bank of Coushatta, Coushatta, Louisiana. 1/ & 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

Dallas First Chico Bancshares, Inc., Chico, Texas, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of The First State Bank of Chico, Chico, Texas. 1/ & 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a) (3) of the Bank Holding Company Act of 1956

Approved

Richmond First Virginia Banks, Inc., Falls Church, Virginia, for approval to acquire 100 per cent of the voting shares of the successor by merger to Bank of Frederick County, Stephens City, Virginia, a proposed new bank. 1/ & 2/

San Francisco Zions Utah Bancorporation, Salt Lake City, Utah, for approval to acquire 98.8 per cent of the voting shares of Zions First National Bank of Cedar City, Cedar City, Utah and 99.0 per cent of the voting shares of Zions First National Bank of Orem, Orem, Utah, both proposed new banks. 1/ & 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a) (5) of the Bank Holding Company Act of 1956

Denied

Chicago DETROITBANK Corporation, Detroit, Michigan, for approval to acquire 100 per cent of the voting shares of the successor by merger to Second National Corporation, Saginaw, Michigan and indirectly acquire Second National Bank of Saginaw, Saginaw, Michigan and Second National Bank of Bay City, Bay City, Michigan. 1/ & 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

To Expand a Bank Holding Company Pursuant to Section
4(c) (8) of the Bank Holding Company Act of 1956

- Approved
- Chicago American Fletcher Corporation, Indianapolis, Indiana,
for approval to retain all the issued and outstanding
shares of Tecumseh Insurance Company, Phoenix, Arizona.
1/
- Minneapolis Jan-Mar Corp., Coleraine, Minnesota, for approval to
continue to sell insurance as a general insurance
agent in the town of Coleraine, Minnesota, a community
with a population not exceeding 5,000. 1/
- Minneapolis MPS Investment Company, Appleton, Minnesota, for approval
to continue to sell insurance as a general insurance
agent in the town of Appleton, Minnesota, a community
with a population not exceeding 5,000. 1/
- Denied
- Chicago DETROITBANK Corporation, Detroit, Michigan, for permission
to acquire indirectly shares of Century Life Insurance
Company of Michigan, Phoenix, Arizona.
- Delayed
- New York Citicorp, New York, New York, notification of intent to
engage in de novo activities (purchasing and servicing
for its own account sales finance contracts; acting as
agent for the sale of property and casualty insurance
and for the sale of credit life and credit accident
and health insurance directly related to extensions of
credit in expanded service areas; new activities to be
conducted from this office include making or acquiring
loans and other extensions of credit, secured or
unsecured, for consumer and other purposes and the
extension of loans to dealers for the financing of
inventory (floor planning) and working capital purposes;
credit related life, accident and health may be underwritten
by Family Guardian Life Insurance Company, an affiliate;
the Albuquerque, New Mexico office service area will
be expanded to include the entire State of New Mexico)
at 10701 Lomas Boulevard, N.E., Suite 106, Albuquerque,
New Mexico, through its subsidiary, Nationwide Financial
Corporation of New Mexico (2/29/80) 3/

1/ Application processed on behalf of the Board of Governors under delegated
authority.

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Kansas City Peoples Savings, Inc., Ottawa, Kansas, notification of intent to engage in de novo activities (acting as investment or financial advisor to the extent of providing portfolio investment advice to other persons) the activity will be conducted on the premises of Peoples National Bank & Trust, Ottawa, Kansas (2/25/80) 3/
- Permitted
- Boston First Financial Group of New Hampshire, Inc., Manchester, New Hampshire, notification of intent to engage in de novo activities (making, acquiring, and servicing loans and other extensions of credit secured by real estate mortgages) at 1100 Elm Street, Manchester, New Hampshire, through its subsidiary, First Mortgage Corporation (2/26/80) 3/
- Boston Industrial National Corporation, Providence, Rhode Island, notification of intent to engage in de novo activities (to engage in the origination and sale of residential mortgages and servicing of residential mortgage loans) at 5553 Sky Parkway, Sacramento, California, through its subsidiary, Mortgage Associates, Inc. (2/28/80) 3/
- New York Deutsche Bank AG, Frankfurt, West Germany, notification of intent to engage in de novo activities (the business of dealer inventory financing for dealers of affiliates of Fiat S.p.A. in the United States and retail financing for purchasers and lessees of products from such dealers) at: (a) an office in the Pittsburgh, Pennsylvania metropolitan area serving the Eastern Region consisting of the States of Maine, Vermont, Massachusetts, New Hampshire, Rhode Island, Connecticut, New York, New Jersey, Pennsylvania, Ohio, West Virginia, Virginia, Maryland, Delaware, District of Columbia and Kentucky; (b) an office in the Atlanta, Georgia metropolitan area serving the Southeastern Region consisting of the States of Tennessee, North Carolina, South Carolina, Georgia, Alabama, Arkansas, Florida, Mississippi and Louisiana; (c) an office in the Chicago, Illinois metropolitan area serving the Central Region consisting of the States of North Dakota, South Dakota, Kansas, Nebraska, Missouri, Iowa, Minnesota, Wisconsin, Illinois, Michigan and Indiana; (d) an office in the Dallas, Texas metropolitan area serving the Southeastern

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Region consisting of the States of Colorado, Arizona, New Mexico, Oklahoma and Texas; and (e) an office in the San Francisco, California metropolitan area serving the Western Region consisting of the States of California, Oregon, Nevada, Idaho, Washington, Montana, Wyoming and Utah, through its indirect subsidiary, Fiat Credit Corporation (2/25/80) 3/
- Philadelphia Philadelphia National Corporation, Philadelphia, Pennsylvania, notification of intent to engage in de novo activities (the solicitation and making of loans secured by accounts receivable, inventory, machinery and equipment and/or other commercial finance collateral from and to businesses and corporations) at 2 North LaSalle Street, Chicago, Illinois, through its indirect subsidiary, Congress Financial Corporation (a California Corporation) (2/29/80) 3/
- Atlanta Flagship Banks, Inc., Miami Beach, Florida, notification of intent to engage in de novo activities (acting as a bank data processing center for providing bank data processing services for affiliate and nonaffiliate banks) at 3737 N.W. 87th Avenue, Miami, Florida, through a subsidiary, Flagship Services Corporation (3/1/80) 3/
- Chicago Millikin Bancshares, Inc., Decatur, Illinois, notification of intent to engage in de novo activities (to engage in consumer loan activities) at Southtowne Plaza, Decatur, Illinois, through its subsidiary, Millikin Financial Services, Inc. (2/25/80) 3/
- San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (to engage in lending and credit related insurance activities) at 122 Arlington Drive, Lake Charles, Louisiana, through its subsidiary, American Finance Corporation of Louisiana, Inc. (2/27/80) 3/

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Agreements Filed Pursuant to Section 8 of the Securities Exchange Act of 1934

Banco de Bilbao, Bilbao, Spain has filed an agreement with the Board undertaking to comply with all provisions which relate to the use of credit to finance transactions in securities.

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

- Boston Northeast Bank of Sanford, Sanford, Maine. Branch to be established in York, Maine. 2/
- Philadelphia Girard Bank, Bala Cynwyd, Pennsylvania. To establish an offsite electronic facility at 1443 Cherry Street, Philadelphia, Pennsylvania. 2/
- Cleveland The Union Commerce Bank, Cleveland, Ohio. Branch to be established at 23000 Lorain Road, North Olmsted, Cuyahoga County, Ohio. 2/
- Chicago Union Bank and Trust Company, Ottumwa, Iowa. To establish an offsite electronic facility at 2810 North Court Street, Ottumwa, Iowa. 2/
- Atlanta North First Bank, North Ft. Myers, Florida. Branch to be established in the vicinity of the Boca Grande Depot, Fourth Street & Park Avenue, Boca Grande, Florida. 2/
- Atlanta Flagship Bank of Charlotte County, Punta Gorda, Florida. Branch to be established at 208 Bayshore Drive, Charlotte Harbor, Florida. 2/

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To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

- Richmond Bank of Suffolk, Suffolk, Virginia.
- Richmond The Bank of West Point, West Point, Virginia.
- Kansas City The Fidelity Bank and Trust, Aurora, Colorado. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

- Minneapolis First Noble Holding Co., LeRoy, Minnesota, for approval to acquire 80.2 per cent of the voting shares of The First National Bank of LeRoy, LeRoy, Minnesota. 2/
- Minneapolis RALDON, Inc., Plains, Montana, for approval to acquire 87.5 per cent of the voting shares of The First National Bank of Plains, Plains, Montana. 2/
- Minneapolis Valley Bancorporation, Inc., Le Sueur, Minnesota, for approval to acquire 82.2 per cent of the voting shares of Valley National Bank of Le Sueur, Le Sueur, Minnesota. 2/
- Kansas City Chatham Bancshares, Inc., Kansas City, Missouri, for approval to acquire 98 per cent of the voting shares of Keytesville Bancshares, Inc., Keytesville, Missouri and indirectly 100 per cent of the voting shares of First Security Bank of Brookfield, Brookfield, Missouri and Thornton Bank, Nevada, Missouri. 2/
- Kansas City First Security Bancshares, Inc., Kansas City, Missouri, for approval to acquire 100 per cent of the voting shares of First Security Bank of Brookfield, Brookfield, Missouri. 2/
- Kansas City Garden City Bancshares, Inc., Garden City, Missouri, for approval to acquire 80 per cent or more of the voting shares of Garden City Bank, Garden City, Missouri. 2/
- Kansas City Hereford Investment Co., Hereford, Colorado, for approval to acquire 92 per cent or more of the voting shares of Hereford State Bank, Hereford, Colorado. 2/
- Kansas City Highland Bancshares, Inc., Topeka, Kansas, for approval to acquire 85.04 per cent of the voting shares of Highland Park Bank and Trust, Topeka, Kansas. 2/
- Kansas City Nevada Bancshares, Inc., Kansas City, Missouri, for approval to acquire 97.95 per cent of the voting shares of Thornton Bank, Nevada, Missouri. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED—Continued

- Dallas American Bancshares - Red River, Inc., Coushatta, Louisiana, for approval to acquire 80-98.8 per cent of the voting shares of American Bank & Trust Company, Coushatta, Louisiana. 2/
- Dallas Independent Bankshares, Inc., Abilene, Texas, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of The First State Bank, Abilene, Texas. 2/
- Dallas Mainland Bancorporation, Inc., Texas City, Texas, for approval to acquire 100 per cent of the voting shares of Mainland Bank, Texas City, Texas. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a) (3) of the Bank Holding Company Act of 1956

- Kansas City Ameribanc, Inc., St. Joseph, Missouri, for approval to acquire 80 per cent or more of the voting shares of The First National Bank of Centralia, Centralia, Missouri. 2/
- Kansas City Mountain Financial Services, Inc., Denver, Colorado, for approval to acquire 100 per cent of the voting shares of Louisville State Bank, Louisville, Colorado, a proposed new bank. 2/
- Dallas Southwest Bancshares, Inc., Houston, Texas, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Century Bank and Trust Company, Garland, Texas. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a) (5) of the Bank Holding Company Act of 1956

- Richmond Dominion Bankshares Corporation, Roanoke, Virginia, for approval to acquire 100 per cent of the voting shares of Valley of Virginia Bankshares, Inc., Harrisonburg, Virginia. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-ContinuedTo Expand a Bank Holding Company Pursuant to Section 4(c) (8) of the Bank Holding Company Act of 1956

- New York Citicorp, New York, New York, notification of intent to engage in de novo activities (making or acquiring, loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; purchasing and servicing for its own account sales finance contracts; acting as agent for the sale of property and casualty insurance and for the sale of credit life and credit casualty accident and health insurance directly related to extensions of credit) at 1895 Phoenix Boulevard, Atlanta, Georgia, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (2/26/80) 3/
- New York Citicorp, New York, New York, notification of intent to engage in de novo activities (making or acquiring, loans and other extensions of credit, secured or unsecured, for consumer and other purposes; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; purchasing for its own account and servicing sales finance contracts; and acting as agent for the sale of credit life and credit casualty accident and health insurance directly related to extensions of credit in an expanded service area; the service area of the office will be expanded to include the entire States of Florida and Georgia; in addition, the activities of this office will be expanded to include acting as agent for the sale of credit related property and casualty insurance only in the Georgia service area) at 9550 Regency Square Boulevard, Jacksonville, Florida, through its subsidiary, Citicorp Person-to-Person Financial Center of Florida, Inc. (2/26/80) 3/
- New York Manufacturers Hanover Corporation, New York, New York, notification of intent to engage in de novo activities (leasing real and personal property on a full payout basis in accordance with the provision of Regulations promulgated by the Board of Governors of the Federal Reserve System and acting as agent, broker or adviser

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

- in leasing of such property and making and acquiring, for its own account or for the account of others, loans and other extensions of credit with respect to such property and servicing such leases, loans or other extensions of credit; these activities will generally involve substantial dollar amounts and property used for commercial/business purposes by the lessee/borrower concerned) at 945 Concord Street, Framingham, Massachusetts, through its subsidiary, Manufacturers Hanover Leasing Corporation (2/28/80) 3/
- Cleveland Mellon National Corporation, Pittsburgh, Pennsylvania, for approval to acquire Mellon National Mortgage Company of Colorado, Denver, Colorado.
- Atlanta First Amtenn Corporation, Nashville, Tennessee, for approval to acquire the shares of First Amtenn Life Insurance Company, Phoenix, Arizona.
- Chicago Merchants National Corporation, Indianapolis, Indiana, notification of intent to engage in de novo activities (to engage in personal property leasing of capital goods and equipment or acting as agent, broker or adviser in leasing such personal property) through MAD Leasing Corp., a proposed subsidiary of Circle Leasing Corp. at 1001 Linn Station Road, Suite #535, Louisville, Kentucky (2/25/80) 3/
- Chicago National Detroit Corporation, Detroit, Michigan, notification of intent to engage in de novo activities (to engage in commercial financing which will include the making of loans to businesses secured by the borrower's accounts receivable, inventory, machinery and equipment and/or real estate used in the business) at 8170 Corporate Park Drive, Cincinnati, Ohio, through its wholly-owned subsidiary, Instaloan Financial Services, Inc. (2/25/80) 3/
- Kansas City The First National Corporation of El Reno, Inc., El Reno, Oklahoma, for approval to provide air courier services through a de novo subsidiary, First Air Courier, Inc., El Reno, Oklahoma.
- Kansas City Hereford Investment Co., Hereford, Colorado, for approval to engage in general insurance agency activities through Hereford Insurance Agency, Hereford, Colorado.

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

- San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to relocate de novo activities (to engage in lending and credit related insurance activities) from 4823 B Salem Avenue, Dayton, Ohio to 910 Taywood Road, Englewood, Ohio, through its subsidiaries, American Finance Corporation of Columbus and American Finance Corporation of Ohio (2/27/80) 3/
- San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (to engage in accepting time and savings deposits and issuing investment certificates, contracts or agreements as authorized by Colorado law) at existing offices of University Hills West Industrial Bank and Colorado Springs Western Industrial Bank at 2777 South Colorado Boulevard, Denver, Colorado and Circle East Mall, 1179A North Circle Drive, Colorado Springs, Colorado respectively (2/20/80) 3/
- San Francisco U.S. Bancorp, Portland, Oregon, notification of intent to engage in de novo activities (to engage in lending, industrial loan servicing, and credit related insurance activities) at 5151 South Federal Boulevard, Littleton, Colorado, through a subsidiary, Citizens Industrial Bank (2/25/80) 3/
- San Francisco Wells Fargo & Company, San Francisco, California, notification of intent to engage in de novo activities (to engage in lending, loan servicing, financial advisor, and leasing activities) at 18004 Skypark Boulevard, Irvine, California and 600-108th Northeast, Bellevue, Washington, through its subsidiary, Wells Fargo Mortgage Company (2/25/80) 3/

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To Expand a Bank Holding Company Pursuant to Section 4(c) (12) of the Bank Holding Company Act of 1956

- Kansas City Baldwin-United Corporation, Cincinnati, Ohio, notification of intent to acquire 100 per cent of the outstanding common stock of The Colwell Company (a California Corporation) engaged directly, and through subsidiaries, in the business of mortgage banking, real estate operations, trustee and escrow operations, consumer loan operations and insurance agency operations (2/21/80) 3/

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

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APPLICATIONS RECEIVED-Continued

REPORTS RECEIVED

None.

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PETITIONS FOR RULEMAKING

None.