

ANNOUNCEMENT BY  
BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
(H.2, 1980 No. 3)

Actions of the Board; Applications and Reports

Received During the Week Ending January 18, 1980

APPLICABLE  
RESERVE BANK

ACTIONS OF THE BOARD

The Board announced that it has decided to change its check collection rules to speed up collection of large dollar value checks -- \$25,000 or more -- as a means of improving the nation's payments system and of cutting down the amount of Federal Reserve float.

Meeting of the Consumer Advisory Council scheduled for January 28 and 29.

Appointment of Mr. Robert C. Plows as Assistant Director of the Division of Consumer and Community Affairs.

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|-----------|---|
| St. Louis | First M & F Corporation, Kosciusko, Mississippi, extension of time to April 11, 1980, within which to become a bank holding company through the acquisition of Merchants & Farmers Bank, Kosciusko, Mississippi. <u>1/</u>                        |
| Atlanta   | First National Bancorp of the South, Inc., Opp, Alabama, extension of time to April 20, 1980, within which to become a bank holding company through acquisition of First National Bank of Opp and the Bank of Florala, both in Alabama. <u>1/</u> |
| Chicago   | Indecorp, Inc., Chicago, Illinois, extension of time to February 13, 1980, within which to become a bank holding company through the acquisition of Independence Bank of Chicago, Chicago, Illinois. <u>1/</u>                                    |
| Dallas    | Kelly Field Bancshares Corporation, San Antonio, Texas, extension of time to April 23, 1980, within which to consummate the acquisition of Exchange National Bank, San Antonio, Texas, a proposed new bank. <u>1/</u>                             |
| Dallas    | Merkel Bancshares, Inc., Merkel, Texas, extension of time to March 9, 1980, within which to consummate the acquisition of The Farmers and Merchants National Bank of Merkel, Merkel, Texas. <u>1/</u>   |

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Chicago National Bancorporation, Inc., Traverse City, Michigan, extension of time to May 9, 1980, within which to become a bank holding company through acquisition of the successor by merger to National Bank and Trust Company, Traverse City, Michigan. 1/
- Dallas Trans Texas Corporation, Inc., El Paso, Texas, extension of time to April 14, 1980, within which to consummate the acquisition of West El Paso National Bank, El Paso, Texas, a proposed new bank. 1/
- San Francisco United California Bank, Los Angeles, California, extension of time to January, 1981, within which to establish a branch office in the vicinity of the intersection of the Santa Ana and San Diego Freeways, in the proposed Irvine Center, Orange County, California. 1/
- Dallas United Texas Financial Corporation, Wichita Falls, Texas, extension of time to March 5, 1980, within which to consummate the acquisition of Parker Square State Bank, Wichita Falls, Texas. 1/
- Atlanta Central Bank of Montgomery, Montgomery, Alabama, an investment in bank premises. 1/
- Chicago Rock Island Bank, Rock Island, Illinois, an investment in bank premises. 1/
- Chicago Genesee Merchants Bank & Trust Co., Flint, Michigan, extension of time to August 29, 1980, within which to establish a branch in the vicinity of the intersection of Davis Lake Road and M-24, Mayfield Township, Michigan. 1/
- Philadelphia Girard Bank, Bala Cynwyd, Pennsylvania, a six-month extension of time from February 1, 1980, within which to establish a branch office at the Haddington Mall, 57th and Vice Streets, Philadelphia, Pennsylvania. 1/
- San Francisco Deregistration under Regulation G for HAPO Federal Union, Portland, Oregon and for Los Angeles County Employees Retirement Association, Los Angeles, California. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD--ContinuedTo Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

- Approved
- Richmond      Jefferson Bank of the Valley, Fishersville, Virginia.  
To establish a branch at the intersection of Main Street and Wayne Avenue, Waynesboro, Virginia. 1/ & 2/
- Richmond      Jefferson Bank of the Valley, Fishersville, Virginia.  
To establish a branch on S. 8, Route 349 near its intersection with State Route 608, Stuarta Draft, Augusta County, Virginia. 1/ & 2/
- Chicago        Liberty State Bank & Trust, Hamtramck, Michigan. To establish a branch in the vicinity of the intersection of Garfield Road and Canal Road, Clinton Township, Macomb County, Michigan. 1/ & 2/
- San Francisco      United California Bank, Los Angeles, California. To establish a branch office in the vicinity of the Pamona Freeway and Grove Avenue, City of Ontario, San Bernardino County, California. 1/ & 2/

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To Withdraw from Membership in the Federal Reserve System without a Six-Month Notice as Prescribed by Section 9 of the Federal Reserve Act

- Denied
- Commerce Bank of Mexico, Mexico, Missouri.

\* \* \* \* \*

Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

- Approved
- Dallas        First International Banking Corporation, Dallas, Texas: grants permission to amend Article "Third" of the Articles of Association of First International Banking Corporation to change the location of Edge's home office from Houston, Texas to Dallas, Texas.

- 1/ Application processed on behalf of the Board of Governors under delegated authority.
- 2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

- New York Sixty Day Notification Period Allowed to Expire  
Manufacturers Hanover International Finance Corporation, New York, New York and Manufacturers Hanover International Banking Corporation, New York, New York: no objection to acquire 25 per cent of shares of a de novo bank, Anglo-Yugoslav Bank Limited, London, England.
- Dallas First City National Bank of Houston, Houston, Texas: no objection to establish a branch in Singapore.

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To Form a Bank Holding Company Pursuant to Section 3(a) (1) of the Bank Holding Company Act of 1956

- Minneapolis Withdrawn  
Elk River Bancshares, Inc., Elk River, Minnesota, for approval to acquire 95.5 per cent of the voting shares of The First National Bank of Elk River, Elk River, Minnesota. 2/
- Atlanta Approved  
Citrus & Chemical Bancorporation, Inc., Bartow, Florida, for approval to acquire 80 per cent or more of the voting shares of Citrus & Chemical Bank of Bartow, Bartow, Florida. 1/ & 2/
- Chicago Seaway Bancshares, Inc., Chicago, Illinois, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to Seaway National Bank of Chicago, Chicago, Illinois. 2/
- St. Louis Peoples Bancshares, Inc., Van Buren, Arkansas, for approval to acquire 82.1 per cent of the voting shares of Peoples Bank & Trust Company, Van Buren, Arkansas. 1/ & 2/
- Minneapolis Avon Bancshares, Inc., Avon, Minnesota, for approval to acquire 80 per cent of the voting shares of Avon State Bank, Avon, Minnesota. 1/ & 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

- Kansas City First Tahlequah Corp., Tahlequah, Oklahoma, for approval to acquire more than 80 per cent of the voting shares of The First National Bank of Tahlequah, Tahlequah, Oklahoma. 1/ & 2/
- Kansas City Manco, Inc., Mancos, Colorado, for approval to acquire more than 80 per cent of the voting shares of Mancos State Bank, Mancos, Colorado. 1/ & 2/
- Dallas Central Bancshares, Inc., McKinney, Texas, for approval to acquire 80-100 per cent of the voting shares (less directors' qualifying shares) of Central National Bank of McKinney, McKinney, Texas. 1/ & 2/
- Dallas Southeast Capital Corporation, Idabel, Oklahoma, for approval to acquire 80 per cent or more of the voting shares of The Idabel National Bank, Idabel, Oklahoma. 1/ & 2/
- Dallas Western Bancorporation, Houston, Texas, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to Western Bank, Houston, Texas. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a) (3) of the Bank Holding Company Act of 1956Approved

- Kansas City First National Charter Corporation, Kansas City, Missouri, for approval to acquire 80 per cent or more of the voting shares of Farmers Savings Bank, Marshall, Missouri. 1/ & 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c) (8) of the Bank Holding Company Act of 1956Withdrawn

- New York Barclays Bank Limited and Barclays Bank International Limited, both of London, England, notification of intent to engage in de novo activities (making direct

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

consumer loans and purchasing of sales finance contracts representing extensions of credit such as would be made or acquired by a consumer finance company, and wholesale financing (floor planning); and acting as agent for the sale of related credit life, credit accident and health and credit property insurance) at 2427 South College, Suite 3, Unit B, Fort Collins, Colorado and 1005 North 12th Street, Grand Junction, Colorado, through their subsidiary, BarclaysAmerican-Corporation (1/16/80) 3/

Returned

San Francisco Security Pacific Corporation, Los Angeles, California, for approval to engage, through its indirect subsidiary, Loan Closing Services, Inc., in providing services to attorneys in connection with the closing of loans.

Approved

Chicago Financial Services Corporation of the Midwest, Rock Island, Illinois, for approval to engage de novo in the activity of underwriting, as reinsurer, of credit life insurance and credit accident and health insurance that is directly related to extensions of credit through its de novo subsidiaries, Financial Services Life Insurance Company and Second Financial Services Life Insurance Company, both of Phoenix, Arizona. 1/

Kansas City First Tahlequah Corp., Tahlequah, Oklahoma, for approval to engage de novo in the sale of credit related insurance by acquiring 100 per cent of the beneficial interest in First Tahlequah Business Trust which will own 100 per cent of First Tahlequah Insurance Agency, Inc., Tahlequah, Oklahoma. 1/

Reactivated

Boston Industrial National Corporation, Providence, Rhode Island, notification of intent to relocate de novo activities (to engage in the origination and sale of loans for the purchase of mobile homes, servicing of mobile homes, and insurance agency activities) from 4635 S.W. Freeway, Houston, Texas to Southgate Building, 2101

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD—Continued

South IH35, Austin, Texas, through its subsidiary,  
Kensington Mortgage and Finance Corporation (1/14/80)  
3/

Permitted

- Boston Industrial National Corporation, Providence, Rhode Island, notification of intent to relocate de novo activities (to engage in the origination and sale of loans for the purchase of mobile homes, servicing of mobile homes, and insurance agency activities) from 4635 S.W. Freeway, Houston, Texas to Southgate Building, 2101 South IH35, Austin, Texas, through its subsidiary, Kensington Mortgage and Finance Corporation (1/16/80)  
3/
- New York Citicorp, New York, New York, notification of intent to engage in de novo activities (operating a finance company, including making or acquiring consumer loans and other extensions of credit, secured or unsecured; making or acquiring loans and other extensions of credit to finance the purchase of mobile homes or manufactured housing together with the real property to which such housing is or will be permanently affixed; and acting as agent for the sale of credit life and credit accident and health insurance directly related to extensions of credit) at 1755 Westgate Drive, Suite 225, Boise, Idaho, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (1/14/80) 3/
- Philadelphia Philadelphia National Corporation, Philadelphia, Pennsylvania, notification of intent to engage in de novo activities (the origination of FHA, VA and conventional residential mortgage loans) at 1261 W. Gonzales Road, Oxnard, California, through its subsidiary, Colonial Mortgage Service Company Associates, Inc. (1/15/80) 3/
- Atlanta Alabama Bancorporation, Birmingham, Alabama, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit (including issuing letters of credit and accepting drafts) such as would be made by a factoring company, a commercial finance company, a consumer finance company or a mortgage company; servicing loans and other extensions of credit for any person; leasing personal property and

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- equipment, or acting as agent, broker, or advisor in leasing of such property where at the inception of the initial lease the expectation is that the effect of the transactions and reasonably anticipated future transactions with the sale lessee as to the same property will be to compensate the lessor for not less than the lessor's full investment in the property; additionally, as an incident to its lending activities and if requested by its customers, such subsidiary will make provision with an insurance carrier for credit life and accident and health insurance that is directly related to loans to such customers) at an office in Florence, Alabama, through a subsidiary, Alabanc Financial Corporation (1/18/80) 3/
- Minneapolis First Bank System, Inc., Minneapolis, Minnesota, notification of intent to engage in de novo activities (performing or carrying on any one or more of the functions or activities that may be performed or carried on by a trust company including activities of a fiduciary, agency or custodian nature) in the greater Phoenix, Arizona metropolitan area, through a subsidiary, First Trust Company of Arizona (1/14/80) 3/
- Kansas City Commercial Landmark Corporation, Muskogee, Oklahoma, notification of intent to engage in de novo activities (making loans or other extensions of credit for its own account) the activities will be conducted at an office located at Third and Broadway, Muskogee, Oklahoma (1/14/80) 3/
- San Francisco Imperial Bancorp, Los Angeles, California, notification of intent to engage in de novo activities (originating mortgages on single and multi-family residential and commercial nonresidential properties, selling the mortgages to permanent investors, and servicing the loans on behalf of the investors who purchase the mortgages; the company will assist developers, builders and others in obtaining construction loans and other types of loans; the service area of the office in Englewood, California will be expanded to include the entire United States) at 9920 South LaCienega Boulevard, Inglewood, California, through a wholly-owned subsidiary, Imperial Bancorp Mortgage Company (1/17/80) 3/

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.



APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

- New York      United Jersey Bank, Hackensack, New Jersey. To establish a branch office at 8 Becker Farm Road, 280 Corporate Center, Borough of Roseland, Essex County, New Jersey. 2/
- Cleveland    The Southern Ohio Bank, Cincinnati, Ohio. To establish a branch at the intersection of Cincinnati-Columbus Road and Dimmick Road, Union Township, Butler County, Ohio. 2/
- Chicago      The Detroit Bank and Trust Company, Detroit, Michigan. To establish a branch on the east side of Kelly Road, 600 feet north of Ten Mile Road, Roseville, Michigan. 2/
- San Francisco    North West Commerce Bank, North Bend, Oregon. Branch office in the vicinity of 9th Street and Highway 101, Bandon, Coos County, Oregon. 2/

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To Withdraw from Membership in the Federal Reserve System without a Six-Month Notice as Prescribed by Section 9 of the Federal Reserve Act

- St. Louis    Commerce Bank of Tipton, Tipton, Missouri.
- St. Louis    Commerce Bank of St. Charles, St. Charles, Missouri.

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To Form a Bank Holding Company Pursuant to Section 3(a) (1) of the Bank Holding Company Act of 1956

- Chicago      KBG Bancorporation, Inc., Wesley, Iowa, for approval to acquire 80 per cent or more of the voting shares of Exchange State Bank, Wesley, Iowa. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- St. Louis River Valley Bancshares, Incorporated, Lewistown, Missouri, for approval to acquire 79.6 per cent of the voting shares of The Lewistown State Bank, Lewistown, Missouri. 2/
- St. Louis Troy Bancgroup & Co., St. Louis, Missouri, for approval to acquire 97.5 per cent of the voting shares of Troy Security Bank, Troy, Illinois. 2/
- Kansas City First American Bancshares, Inc., Kingston, Missouri, for approval to acquire 93 per cent of the voting shares of The Kingston Bank, Kingston, Missouri, Kingston, Missouri. 2/
- Kansas City Johnson State Bancshares, Inc., Johnson, Kansas, for approval to acquire 95 per cent or more of the voting shares of The Johnson State Bank, Johnson, Kansas. 2/
- Kansas City The Salida Corporation, Salida, Colorado, for approval to acquire 80 per cent or more of the voting shares (less directors' qualifying shares) of The Chaffee County Bank, Salida, Colorado. 2/
- Dallas Coushatta Bancshares, Inc., Coushatta, Louisiana, for approval to acquire 80-100 per cent of the voting shares of Bank of Coushatta, Coushatta, Louisiana. 2/
- Dallas First Chico Bancshares, Inc., Chico, Texas, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of The First State Bank of Chico, Chico, Texas. 2/
- Dallas Lone Oak Financial Corporation, Lone Oak, Texas, for approval to acquire 80-100 per cent of the voting shares of Lone Oak State Bank, Lone Oak, Texas. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

- Richmond F & M National Corporation, Winchester, Virginia, for approval to acquire 100 per cent of the voting shares of the successor by merger to Massanutten Bank and Trust Company, Rockingham County (P.O. Harrisonburg), Virginia.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- St. Louis First Union Bancorporation, St. Louis, Missouri, for approval to acquire 90 per cent or more of the voting shares of The First National Bank of Neosho, Neosho, Missouri. 2/
- San Francisco Zions Utah Bancorporation, Salt Lake City, Utah, for approval to acquire 99.0 per cent of the voting shares of Zions First National Bank of Orem, Orem, Utah and 98.8 per cent of the voting shares of Zions First National Bank of Cedar City, Cedar City, Utah, both proposed new banks. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c) (8) of the Bank Holding Company Act of 1956

- Boston Industrial National Corporation, Providence, Rhode Island, notification of intent to engage in de novo activities (the origination and sale of residential mortgages and servicing of residential mortgage loans) at 5553 Sky Parkway, Sacramento, California, through its subsidiary, Mortgage Associates, Inc. (1/15/80) 3/
- New York Citicorp, New York, New York, notification of intent to engage in de novo activities (making or acquiring loans and other extensions of credit, secured or unsecured, for consumer and other purposes; purchasing and servicing for its own account sales finance contracts; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; acting as agent for the sale of property and casualty insurance and for the sale of credit life and credit accident and health insurance directly related to extensions of credit in expanded service areas; credit related life, accident and health may be underwritten by Family Guardian Life Insurance Company, an affiliate; the service area of the office in Scottsdale, Arizona will be expanded to include the entire State of Arizona; the service area of the Concord, California office will be expanded to include the entire States of Nevada and California) 6740 East Camelback Road, Suite 100, Scottsdale,

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

Arizona, through its subsidiary, Citicorp Person-to-Person Financial Center and at 1450 C. Enea Circle, Concord, California, through its subsidiary, Nationwide Financial Corporation of California (1/17/80) 3/

New York

Citicorp, New York, New York, notification of intent to engage in de novo activities (making or acquiring loans and other extensions of credit, secured or unsecured, for consumer and other purposes; purchasing and servicing for its own account sales finance contracts; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; acting as agent for the sale of property and casualty insurance and for the sale of credit life and credit accident and health insurance directly related to extensions of credit in an expanded service area; credit related life, accident and health may be underwritten by Family Guardian Life Insurance Company, an affiliate; the new activity to be conducted from this office is consumer personal lending; the service area of the office will be expanded to include the entire State of Nevada) at 4045 S. Spencer, Suite A62, Las Vegas, Nevada, through its subsidiary, Nationwide Financial Corporation of Nevada (1/17/80) 3/

New York

Citicorp, New York, New York, notification of intent to engage in de novo activities (purchasing and servicing for its own account sales finance contracts; acting as agent for the sale of property and casualty insurance and for the sale of credit life and credit accident and health insurance directly related to extensions of credit in expanded service areas; new activities to be conducted from each office include making or acquiring loans and other extensions of credit, secured or unsecured, for consumer and other purposes and the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; credit related life, accident and health may be underwritten by Family Guardian Life Insurance Company, an affiliate; the service area of the office in San Diego, California will be expanded to include the entire States of California, Nevada and Arizona; the service area of the Sacramento, California office will

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

- be expanded to include the entire State of Nevada; the Albuquerque, New Mexico office service area will be expanded to include the entire State of New Mexico) at 10220 Scripps Ranch Boulevard, San Diego, California, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (Delaware); Point West Gardens, 1851 Heritage Lane, Suite 150, Sacramento, California, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (Delaware); and 10701 Lomas Boulevard, N.E., Suite 106, Albuquerque, New Mexico, through its subsidiary, Nationwide Financial Corporation of New Mexico (1/17/80) 3/
- Cleveland Pittsburgh National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit principally in the form of finance leasing) in Pittsburgh, Pennsylvania and Columbus, Ohio serving the cities of Springfield, Cincinnati, Toledo, Dayton, Lancaster, all in Ohio; Louisville, Kentucky; Indianapolis and Ft. Wayne, Indiana; and Detroit, Michigan, through a subsidiary, Pittsburgh National Leasing Corp. (1/9/80) 3/
- Richmond Union Trust Bancorp, Baltimore, Maryland, notification of intent to engage in de novo activities (acting as agent in the sale of insurance protecting collateral held against extensions of credit) in Jacksonville, Florida, through its subsidiary, Landmark Financial Services, Inc. (1/7/80) 3/
- Atlanta Flagship Banks, Inc., Miami, Florida, notification of intent to engage in de novo activities (acting as a bank data processing center for providing bank data processing services for affiliate and non-affiliate banks) such activities will be conducted at offices in Miami, Florida, through a subsidiary, Flagship Services Corporation (1/17/80) 3/
- Chicago American Fletcher Corporation, Indianapolis, Indiana, for approval to retain all the issued and outstanding shares of Tecumseh Insurance Company, Indianapolis, Indiana.
- Chicago MorAmerica Financial Corporation, Cedar Rapids, Iowa, notification of intent to engage in de novo activities (making of loans under Chapter 138 and Chapter 421,

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

laws of Wisconsin and sale of credit related life and accident and health insurance under Chapter 424, laws of Wisconsin) in Green Bay, Fond du Lac and Appleton, Wisconsin, through a subsidiary, The Morris Plan of Wisconsin, Inc. (1/14/80) 3/

Kansas City      Cunningham Agency, Inc., Mound City, Kansas, for approval d/b/a Cunningham Agency, Inc. to retain its insurance agency assets and thereby continue to engage in the sale of decreasing term credit life, credit accident and health, and level term credit life sold only in connection with demand notes; all such insurance coverage sold exclusively in connection with extensions of credit by Farmers and Merchants Bank.

San Francisco      BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (to engage in industrial loan company activities, credit related life, accident, health and property insurance agency activities of a finance company to the extent of providing management facilities and related services to FinanceAmerica Corporation (California)) at Vannord Shopping Center, 9036 Van Nuys Boulevard, Panorama City, California, 3623 Pacific Coast Highway, Torrance, California and 16268 East Whittier Boulevard, Whittier Plaza, Whittier, California, through its subsidiary, FinanceAmerica Thrift Corporation (1/15/80) 3/

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REPORTS RECEIVED

Ownership Report Filed Pursuant to Section 13 of the Securities Exchange Act

The Lorain County Savings & Trust Co., Elyria, Ohio.

The Savings and Trust Company of Pennsylvania, Indiana, Pennsylvania.

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

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APPLICATIONS RECEIVED-Continued

PETITIONS FOR RULEMAKING

None.