

ANNOUNCEMENT BY  
BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
(H.2, 1980 No. 2)

Actions of the Board; Applications and Reports

Received During the Week Ending January 12, 1980

APPLICABLE  
RESERVE BANK

ACTIONS OF THE BOARD

Regulation B, suspension of Board Interpretation \$202.1104, which determined that a New Jersey statute governing what may be asked in connection with credit applications was not inconsistent with the Equal Credit Opportunity Act, as implemented by Reg B. (Docket No. R-0248)

Dallas Beltway Bancshares, Inc., Houston, Texas, extension of time to March 10, 1980, within which to consummate the acquisition of Beltway Bank, Houston, Texas. 1/

Kansas City Colorado National Bankshares, Inc., Denver, Colorado, extension of time to March 14, 1980, within which to consummate the acquisition of Colorado Bank-Tech Center, Denver, Colorado. 1/

Dallas International Bankshares Corporation, Laredo, Texas, extension of time to April 2, 1980, within which to consummate the acquisition of International Bank of Commerce of Laredo, Laredo, Texas. 1/

Cleveland AmeriTrust Company, Cleveland, Ohio, extension of time to August 1, 1980, within which to establish a branch on the southwest corner of Chagrin Boulevard and Commerce Park Road, Beachwood, Ohio. 1/

Chicago Brown City Savings Bank, Brown City, Michigan, issuance of subordinated capital notes. 1/

New York Fidelity Union Trust Company, Newark, New Jersey, an additional investment in bank premises. 1/

St. Louis Grenada Bank, Grenada, Mississippi, proposed merger with Baldwyn State Bank, Baldwyn, Mississippi, report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Philadelphia      Lewisburg National Bank, Lewisburg, Pennsylvania,  
proposed merger with Northern Central Bank, Williams-  
port, Pennsylvania, report to the Federal Deposit  
Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-ContinuedTo Establish a Domestic Branch Pursuant to Section 9  
of the Federal Reserve Act

	<u>Approved</u>
Boston	The Connecticut Bank and Trust Company, Hartford, Connecticut. Branch to be established at 206 Danbury Road, Wilton, Connecticut. <u>1/</u> & <u>2/</u>
New York	Irving Trust Company, New York, New York. Branch to be established at Lake Placid Club, Mirror Lane Drive, Lake Placid, New York. <u>1/</u> & <u>2/</u>
New York	Fidelity Union Trust Company, Newark, New Jersey. Branch to be established at Rutgers University, Davidson and Bartholomew Roads, Piscataway, New Jersey. <u>1/</u> & <u>2/</u>
New York	Fidelity Union Trust Company, Newark, New Jersey. Branch to be established at 460 Park Avenue, Scotch Plains, New Jersey. <u>1/</u> & <u>2/</u>
New York	Chemical Bank, New York, New York. Branch to be established on the fourth floor of the Library Building, at Queensborough Community College, 56th Avenue and Springfield Boulevard, Bayside, Borough of Queens, New York. <u>1/</u> & <u>2/</u>
New York	Peapack-Gladstone Bank, Gladstone, New Jersey. Branch to be established at 155 Morristown Road, Bernardsville, Somerset County, New Jersey. <u>1/</u> & <u>2/</u>
San Francisco	United California Bank, Los Angeles, California. Branch to be established in the vicinity of Rohnert Park Expressway and Staff Farm Drive, Rohnert Park, Sonoma County, California. <u>1/</u> & <u>2/</u>

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Issued Intent Not to Disapprove Change of Control  
Pursuant to Change in Bank Control Act of 1978

	<u>Not Disapproved</u>
Chicago	Heights Ban Corporation, Peoria, Illinois.

- 1/ Application processed on behalf of the Board of Governors under delegated authority.
- 2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD—Continued

To Form a Bank Holding Company Pursuant to Section  
3(a) (1) of the Bank Holding Company Act of 1956

- |             |  | <u>Withdrawn</u>  |
|-------------|--|---|
| Kansas City |  | Rose Hill Bancorp, Inc., Rose Hill, Kansas, for approval to acquire 80.2 per cent of the voting shares of The Rose Hill State Bank, Rose Hill, Kansas. <u>1/</u> & <u>2/</u>  |
| Dallas      |  | Brownfield Bancshares, Inc., Brownfield, Texas, for approval to acquire 80-90 per cent of the voting shares of Brownfield State Bank & Trust Co., Brownfield, Texas. <u>2/</u>  |
|             |  | <u>Approved</u>   |
| Chicago     |  | Illinois Holding Co., Sherrard, Illinois, for approval to acquire 82 per cent or more of the voting shares of Farmers State Bank of Sherrard, Sherrard, Illinois. <u>1/</u> & <u>2/</u>   |
| Minneapolis |  | First Fessenden, Inc., Fessenden, North Dakota, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of First National Bank of Fessenden, Fessenden, North Dakota. <u>1/</u> & <u>2/</u>         |
| Kansas City |  | Barnard Bankshares, Inc., Barnard, Kansas, for approval to acquire 92.79 per cent (less directors' qualifying shares) of the voting shares of Barnard State Bank, Barnard, Kansas. <u>1/</u> & <u>2/</u>                                  |
| Kansas City |  | Nichols Hills Bancorporation, Inc., Oklahoma City, Oklahoma, for approval to acquire more than 80 per cent (less directors' qualifying shares) of the voting shares of Nichols Hills Bank, Oklahoma City, Oklahoma. <u>1/</u> & <u>2/</u> |
| Kansas City |  | Republic Bancshares, Inc., Oklahoma City, Oklahoma, for approval to acquire 96.56 per cent of the voting shares of Republic Bank, Oklahoma City, Oklahoma. <u>1/</u> & <u>2/</u>  |

1/ Application processed on behalf of the Board of Governors under delegated authority,

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

- Kansas City      WRB Bancshares, Inc., Oklahoma City, Oklahoma, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of The Will Rogers Bank and Trust Company, Oklahoma City, Oklahoma. 1/ & 2/
- Dallas            Fannin Bancshares, Inc., Houston, Texas, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to Fannin Bank, Houston, Texas. 2/
- Dallas            San Antonio Bancshares, Inc., San Antonio, Texas, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to Bank of San Antonio, San Antonio, Texas. 1/ & 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

- Approved
- New York        United Bank Corporation of New York, Albany, New York, for approval to acquire 100 per cent of the voting shares of the successor by merger to Peninsula National Bank, Cedarhurst, New York. 1/ & 2/
- Cleveland       Banc One Corporation, Columbus, Ohio, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to The Pomeroy National Bank, Pomeroy, Ohio. 1/ & 2/
- Chicago         The Marine Corporation, Milwaukee, Wisconsin, for approval to acquire 80 per cent or more of the voting shares of Commercial State Bank, Madison, Wisconsin. 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

Dallas Fort Sam Houston BankShares, Incorporated, San Antonio, Texas, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Universal City Bank, N.A., Universal City, Texas, a proposed new bank. 1/ & 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Approved

Richmond First Atlanta Corporation, Atlanta, Georgia, for approval to retain its indirect ownership of First Atlanta Tri-South Corporation, through Applicants wholly-owned subsidiary, T & B.P.C., Inc., Atlanta, Georgia.

Richmond First and Merchants Corporation, Richmond, Virginia, for approval to retain First and Merchants Tri-South Corporation, Richmond, Virginia.

Richmond NCNB Corporation, Charlotte, North Carolina, for approval to retain ownership and control of NCNB Tri-South Corporation, Charlotte, North Carolina.

Atlanta First Atlanta Corporation, Atlanta, Georgia, for approval to expand the insurance underwriting activities as reinsurer of its subsidiary, First Financial Life Insurance Company, Phoenix, Arizona. 1/

Modified

New York Chase Manhattan Corporation, New York, New York, for approval to engage de novo through its subsidiary, Housing Investment Corporation of Florida, in the sale of credit-related property and liability insurance, credit life, credit accident and health insurance, mortgage redemption insurance and homeowners comprehensive policies.

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

- Delayed
- New York Citicorp, New York, New York, notification of intent to engage in de novo activities (operating a credit card business including, but not limited to, extending, acquiring, and servicing indebtedness (i) incurred by customers for purchases and leases of goods and services and (ii) representing loans to customers; such servicing may include credit review, issuance of credit cards, billing, collection activities and related services; three additional limited purpose offices in Atlanta, Georgia; San Mateo, California; and Rosemont, Illinois, will engage solely in related collection activities) at 399 Park Avenue, New York, New York; Huntington Quadrangle, Melville, New York; 575 Lexington Avenue, New York, New York; 41 Perimeter Center East, Suite 450, Atlanta, Georgia; 9801 West Higgins Rd., Northwest Commerce Plaza, Rosemont, Illinois; and 1710 South Amphlett Blvd., Suite 214, San Mateo, California, through its subsidiary, Citicorp Credit Services, Inc. (1/10/80) 3/
- New York Citicorp, New York, New York, notification of intent to engage in de novo activities (making or acquiring, loans and other extensions of credit, secured or unsecured, for consumer and other purposes; purchasing and servicing for its own account sales finance contracts; the extension of loans to dealers for the financing of inventory (floor planning) and working capital purposes; acting as agent for the sale of property and casualty insurance and for the sale of credit life and credit accident and health insurance directly related to extensions of credit in an expanded service area; credit related life, accident and health may be underwritten by Family Guardian Life Insurance Company, an affiliate of Nationwide Financial Corporation of Missouri) at the Woodcrest Center Building, 12101 Woodcrest Executive Drive, Suite 165, St. Louis, Missouri, through its subsidiary, Nationwide Financial Corporation of Missouri (1/11/80) 3/

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-ContinuedReactivated

Chicago Continental Illinois Corporation, Chicago, Illinois, notification of intent to engage in de novo activities (leasing and direct lending activities) in Dallas, Texas, through its subsidiary, Continental Leasing Corporation (1/11/80) 3/

San Francisco Old National Bancorporation, Spokane, Washington, notification of intent to engage in de novo activities (the sale of property damage, liability, and homeowners' insurance) at 6128 Fairview Avenue, Boise, Idaho; 302 W. Grove, Kent, Washington; West 510 Riverside, Spokane, Washington; 1140 16th Street West, Billings, Montana; and 9875 Bridgeport Way, Tacoma, Washington, through its subsidiaries, Bancshares Mortgage Company and Union Securities Company (12/28/79) 3/

Permitted

New York Chemical New York Corporation, New York, New York, notification of intent to engage in de novo activities (activities that may be carried on by an investment advisor, including offering portfolio investment advice to individuals, corporations, governmental entities and other institutions on both a discretionary and nondiscretionary basis) at Transamerica Pyramid, 600 Montgomery Street, San Francisco, California, through its subsidiary, Van Deventer & Hoch, Inc. (1/11/80) 3/

New York Marine Midland Banks, Inc., Buffalo, New York, notification of intent to engage in de novo activities (activities that may be carried on by a trust company, including activities of a fiduciary, agency, custodial or investment advisory or management nature) at Arvid Financial Plaza, 5500 Glades Road, Boca Raton, Florida, through its subsidiary, Marine Midland Trust Company of Florida N.A. (1/11/80) 3/

Chicago Banks of Iowa, Inc., Cedar Rapids, Iowa, notification of intent to engage in de novo activities (making or acquiring, real estate loans for its own account, servicing real estate loans; and acting as insurance agent or broker with respect to credit life and credit accident and health insurance that is directly related to loans made or acquired for its own account or for the account of subsidiary banks) at 245 South 84th Street, Lincoln, Nebraska, through a subsidiary, BI Mortgage Company Inc. (1/7/80) 3/

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.



ACTIONS OF THE BOARD-Continued

- Kansas City . G & R, Inc., Troy, Kansas, notification of intent to engage in de novo activities (acting as insurance agent for the sale of fidelity and other indemnity protection in connection with extensions of credit by its subsidiary, Troy State Bank, Troy, Kansas) This activity will be conducted on the premises of Troy State Bank (1/11/80) 3/
- San Francisco Old National Bancorporation, Spokane, Washington, notification of intent to engage in de novo activities (the sale of property damage, liability and homeowners' insurance) at 6128 Fairview Avenue, Boise, Idaho; 302 W. Grove, Kent, Washington; West 510 Riverside, Spokane, Washington; 1140 16th Street West, Billings, Montana; and 9875 Bridgeport Way, Tacoma, Washington, through its subsidiaries, Bancshares Mortgage Company and Union Securities Company (12/28/79) 3/
- San Orbanco Inc., Portland, Oregon, notification of intent to engage in de novo activities (to engage in lending, loan servicing and acting as agent or broker for the sale of credit-related life insurance) at 240 Stoneridge Drive, One Greystone, West, Columbia, South Carolina, through its subsidiary, Fort Wayne Mortgage Co. (1/10/80) 3/

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Goernors under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

- New York Fidelity Union Trust Company, Newark, New Jersey.  
Branch to be established at Rutgers University,  
Davidson and Bartholomew Roads, Piscataway, New  
Jersey. 2/
- New York Fidelity Union Trust Company, Newark, New Jersey.  
Branch to be established at 460 Park Avenue,  
Scotch Plains, New Jersey. 2/
- Cleveland The Ohio Citizens Trust Company, Toledo, Ohio.  
Branch to be established at 1831 West Alexis  
Road, Toledo, Lucas County, Ohio. 2/

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To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

- Richmond Bank of Newport News, Newport News, Virginia.

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To Withdraw from Membership in the Federal Reserve System without a Six-Month Notice as Prescribed by Section 9 of the Federal Reserve Act

- St. Louis Commerce Bank of Mexico, Mexico, Missouri.

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To Form a Bank Holding Company Pursuant to Section 3(a) (1) of the Bank Holding Company Act of 1956

- Atlanta Dublin Bancshares, Inc., Hawkinsville, Georgia,  
for approval to acquire 80 per cent of the  
voting shares of The Morris State Bank, Dublin,  
Georgia. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Chicago BGM Bancorporation, Gays Mills, Wisconsin, for approval to acquire 93.3 per cent or more of the voting shares of Bank of Gays Mills, Gays Mills, Wisconsin. 2/
- Chicago Chrisman Bancshares, Inc., Chrisman, Illinois, for approval to acquire 81.6 per cent of the voting shares of State Bank of Chrisman, Chrisman, Illinois. 2/
- Chicago ELK GROVE BANCORP, INC., Elk Grove Village, Illinois, for approval to acquire 80 per cent or more of the voting shares (less directors' qualifying shares) of Suburban National Bank of Elk Grove Village, Elk Grove Village, Illinois. 2/
- Chicago O'HARE BANC CORP., Chicago, Illinois, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to O'Hare International Bank, National Association, Chicago, Illinois. 2/
- Chicago VAN BUREN BANCORPORATION, Keosauqua, Iowa, for approval to acquire 80 per cent or more of the voting shares of Farmers State Bank, Keosauqua, Iowa. 2/
- St. Louis Winslow Bancorporation, Inc., Winslow, Indiana, for approval to acquire 80 per cent or more of the voting shares of The First National Bank of Winslow, Winslow, Indiana. 2/
- Minneapolis Goodhue County Holding Company, Red Wing, Minnesota, for approval to acquire 80.5 per cent or more of the voting shares of The Goodhue County National Bank of Red Wing, Red Wing, Minnesota. 2/
- Minneapolis Monticello Bancshares, Inc., Monticello, Minnesota, for approval to acquire 80.1 per cent of the voting shares of Wright County State Bank, Monticello, Minnesota. 2/
- Minneapolis Peoples Equity Corporation, Wells, Minnesota, for approval to acquire 98.6 per cent of the voting shares of Peoples State Bank of Wells, Wells, Minnesota. 2/
- Kansas City American National Corporation, Omaha, Nebraska, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of American National Bank, Omaha, Nebraska. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Kansas City Bancshares of Missouri, Inc., Kearney, Missouri, for approval to acquire 80 per cent or more of the voting shares (less directors' qualifying shares) of Kearney Commercial Bank, Kearney, Missouri. 2/
- Kansas City Farmers and Merchants Financial Corporation, Argonia, Kansas, for approval to acquire 86.75 per cent of the voting shares of Farmers and Merchants State Bank of Argonia, Argonia, Kansas. 2/
- Kansas City THE BANK Holding Company of Santa Fe, Santa Fe, New Mexico, for approval to acquire 86.24 per cent of the voting shares of Bank of Santa Fe, Santa Fe, New Mexico. 2/
- Kansas City Wellsville Bancshares, Inc., Wellsville, Kansas, for approval to acquire an additional 60 per cent or more of the voting shares of The Wellsville Bank, Wellsville, Kansas. 2/
- Dallas Jacksboro National Bancshares, Inc., Jacksboro, Texas, for approval to acquire 80-100 per cent of the voting shares (less directors qualifying shares) of The Jacksboro National Bank, Jacksboro, Texas. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a) (3) of the Bank Holding Company Act of 1956

- Boston First Financial Group of New Hampshire, Inc., Manchester, New Hampshire, for approval to acquire 100 per cent of the voting shares of First Bank and Trust Company, Meredith, New Hampshire. 2/
- Chicago Central Wisconsin Bankshares, Inc., Wausau, Wisconsin, for approval to acquire 80 per cent or more of the voting shares of New Lisbon State Bank, New Lisbon, Wisconsin. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-ContinuedTo Expand a Bank Holding Company Pursuant to Section 3(a) (5) of the Bank Holding Company Act of 1956

Boston New England Merchants Company, Inc., Boston, Massachusetts, for approval to acquire 100 per cent of the voting shares of Massachusetts Bay Bancorp, Inc., Lawrence, Massachusetts and thereby indirectly acquire Bay State National Bank, Lawrence, Massachusetts and Cape Ann Bank and Trust Company, Gloucester, Massachusetts. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c) (8) of the Bank Holding Company Act of 1956

Boston First Financial Group of New Hampshire, Inc., Manchester, New Hampshire, notification of intent to engage in de novo activities (making, acquiring, and servicing loans and other extensions of credit secured by real estate mortgages, at 1100 Elm Street, Manchester, New Hampshire, through its direct subsidiary, First Mortgage Corporation (1/10/80) 3/

New York Deutsche Bank AG, Frankfurt, West Germany, notification of intent to engage in de novo activities (dealer inventory financing for dealers of affiliates of Fiat S.p.A in the United States and retail financing for purchasers and lessees of products from such dealers) at (a) an office in the Pittsburgh, Pennsylvania Metropolitan area serving the Eastern Region consisting of the States of Maine, Vermont, Massachusetts, New Hampshire, Rhode Island, Connecticut, New York, New Jersey, Pennsylvania, Ohio, West Virginia, Virginia, Maryland, Delaware, District of Columbia and Kentucky; (b) an office in the Atlanta, Georgia Metropolitan area serving the Southeastern Region consisting of the States of Tennessee, North Carolina, South Carolina, Georgia, Alabama, Arkansas, Florida, Mississippi and Louisiana; (c) an office in the Chicago, Illinois Metropolitan area serving the Central Region consisting of the State of North Dakota, South Dakota,

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

- Kansas, Nebraska, Missouri, Iowa, Minnesota, Wisconsin, Illinois, Michigan and Indiana; (d) an office in the Dallas, Texas Metropolitan area serving the South-eastern Region consisting of the States of Colorado, Arizona, New Mexico, Oklahoma, and Texas; and (c) an office in the San Francisco, California Metropolitan area serving the Western Region consisting of the States of California, Oregon, Nevada, Idaho, Washington, Montana, Wyoming and Utah) through its indirect subsidiary, Fiat Credit Corporation (1/11/80) 3/
- New York Deutsche Bank AG, Frankfurt, West Germany, notification of intent to engage in de novo activities (dealer inventory financing for dealers of affiliates of Fiat S.p.A in the United States and retail financing for purchasers and lessees of products from such dealers; as agent or broker for the sale of life, accident and health insurance directly related to extensions of credit by Fiat Credit Corporation) at 2333 Waukegan Road, Bannockburn, Illinois, through its indirect subsidiary, Fiat Credit Corporation (1/11/80) 3/
- Cleveland Pittsburgh National Corporation, Pittsburgh, Pennsylvania notification of intent to engage in de novo activities (to engage in mortgage banking, including the making or acquiring and servicing for its own account and for the account of others, loans and other extensions of credit) in Englewood, Colorado, Arvada, Colorado and Oakland, California, through a subsidiary, The Kissell Company (12/28/79) 3/
- Chicago Central National Bancshares, Inc., Des Moines, Iowa, notification of intent to engage in de novo activities (leasing of real property, sale of insurance that is directly related to the provision of financial services (leasing of real and personal property) and making of loans and extensions of credit (including issuing letters of credit) with respect to the purchase of real and personal property) at 900 Central National Bank Building, Des Moines, Iowa, through a subsidiary, CNB Leasing Corporation (1/7/80) 3/

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

- Chicago GRISWOLD STATE BANCSHARES, INC., Griswold, Iowa, for approval to acquire the assets of Prokop Insurance Agency Inc., Griswold, Iowa, and thereby engage in general insurance activities.
- Chicago Indiana National Corporation, Indianapolis, Indiana, for approval to engage in the origination of permanent income property mortgage loans and interim construction and land development loans, servicing permanent income property mortgage loans, originating and servicing residential mortgage loans, and leasing real property or acting as agent, broker or advisor in leasing such property, through its wholly-owned subsidiary, Indiana Mortgage Corporation, Indianapolis, Indiana.
- St. Louis Winslow Bancorporation, Inc., Winslow, Indiana, for approval to engage in de novo in the sale of credit life, credit accident and health and casualty insurance directly related to extensions of credit by The First National Bank of Winslow, Winslow, Indiana.
- Kansas City G & R, Inc., Troy, Kansas, for approval d/b/a Needham Insurance Agency, to retain its insurance agency assets and thereby continue to engage in its credit-related insurance activities.
- Kansas City Liberty National Corporation, Oklahoma City, Oklahoma, notification of intent to engage in de novo activities (the sale of property and casualty insurance directly related to extensions of credit) through offices of Liberty National Bank and Trust Company of Oklahoma City in Oklahoma City; through offices of Liberty Financial Corporation in Oklahoma; and through offices of Liberty Mortgage Company in Oklahoma City, Oklahoma(3), Lawton, Oklahoma; Tulsa, Oklahoma; Broken Arrow, Oklahoma; Edmond, Oklahoma; and Sand Springs, Oklahoma, through its indirect subsidiary, Mid-America Insurance Agency, Inc. (1/10/80) 3/
- Kansas City Peoples Savings, Inc., Ottawa, Kansas, notification of intent to engage in de novo activities (acting as investment or financial advisor to the extent of providing portfolio investment advice to other

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

persons) the activity will be conducted on the premises of Peoples National Bank & Trust, Ottawa, Kansas (1/11/80) 3/

San  
Francisco

BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring, for its own account loans and other extensions of credit such as would be made or acquired by both a consumer finance company and a commercial finance company; and servicing loans and other extensions of credit; such activities will include, but not be limited to, making consumer installment loans, making loans and other extensions of credit of a commercial nature to businesses, all said loans will be secured by personal assets and residential and commercial real estate) at 1105 Hamilton Street, Allentown, Pennsylvania, Atlanta, Georgia and 2346 South Lynhurst Drive, Indianapolis, Indiana, through its indirect subsidiary, BA Business Credit Corporation (1/9/80) 3/

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REPORTS RECEIVED

Registration Statement Filed Pursuant to Section 12(g) of the Securities Exchange Act

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The Forest Hill State Bank, Forest Hill, Maryland.  
(Amendment #1)

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PETITIONS FOR RULEMAKING

None.

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.