

ANNOUNCEMENT BY

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1979 No. 51)

Actions of the Board; Applications and Reports

Received During the Week Ending December 22, 1979

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

Statement by Vice Chairman Frederick H. Schultz before Senate Banking Committee on S. 1988, a bill that would grant additional lender groups the authority, now limited to national banks, to set loan rates up to one percentage point above the Federal Reserve discount rate regardless of any state law stipulating a lower ceiling.

Statement by Governor Nancy H. Teeters before the Senate Banking Committee on the Board's enforcement activities relating to the Equal Credit Opportunity Act and the Fair Housing Act.

Adoption of two Board policy statements calling for coordinated action among Federal bank supervisors with respect to certain examination, supervision and corrective actions effecting bank holding companies and commercial banks.

Announcement that beginning with reports for the end of 1979 most details of the quarterly report of the financial condition of Edge corporations with banking functions will be made public by the Board.

Federal Reserve Board is publishing for comment a policy statement that would prohibit insiders in State members banks from profiting personally from sales of life insurance in connection with credit transactions; the Board asked for comment through March 31, 1980.

Federal Reserve announced that it will no longer purchase bankers acceptances that indicate that the Iranian Government or any of its controlled entities is a party to the documents or to the underlying transactions; also, such acceptance may no longer be used as collateral at the Federal Reserve discount window.

ACTIONS OF THE BOARD-Continued

Procedures implementing a section of the Ethics in Government Act regarding former employees who violate the post-employment restrictions of Title V of the Act.

Revisions to bring Regulation F, Securities of Member State Banks, into conformity with recent rule revisions by the Securities and Exchange Commission; at the same time, the Board proposed simplification of Regulation F; the Board asked for comment by March 1, 1980.

Amendments to Regulation H, Membership of State Banking Institutions in the Federal Reserve System, to rules announced in July 1979 establishing uniform standards for bank recordkeeping, confirmation and other procedures in making securities transactions for trust departments and other bank customers; effective January 1, 1980.

Amendments to Regulation Z, Truth in Lending, bearing on disclosure of the annual percentage rate and other credit terms; effective date is January 10, 1980, but compliance is optional until October 1, 1980 (Docket No. R-0239)

1980 budget for Federal Reserve Board

Announcement of the appointment of Michael J. Prell as Associate Director of the Board's Division of Research and Statistics.

Announcement of the appointment of Robert A. Eisenbeis as Senior Deputy Associate Director of the Board's Division of Research and Statistics.

San
Francisco

Commonwealth Bank, Hawthorne, California, proposed merger with Desert Empire Bank, Cathedral City, California; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Dallas

Deregistration statement for lender registered pursuant to Regulation G for Wichita Falls Production Credit Association, Wichita Falls, Texas. 1/

New York

Fidelity Union Trust Company, Newark, New Jersey, permission granted to declare a dividend payable to the Fidelity Union Bancorporation. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Atlanta	Bank of Florida in South Florida, South Miami, Florida, extension of time to June 30, 1980, within which to establish a branch to be known as the Kendall Lakes Branch. <u>1/</u>
Cleveland	Beaver Trust Company, Beaver, Pennsylvania, extension time to June 30, 1980, within which to establish a branch at 1005 Beaver Grade Road, Moon Township, Ohio. <u>1/</u>
Atlanta	Central Bank of Montgomery, Montgomery, Alabama, investment in bank premises. <u>1/</u>
New York	Manufacturers Hanover Trust Company, New York, New York, additional investments in bank premises in connection with the establishment of two foreign branches. <u>1/</u>

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-ContinuedTo Establish a Domestic Branch Pursuant to Section 9
of the Federal Reserve ActApproved

Atlanta Flagship Bank of Tampa, Tampa, Florida. Branch to
be established at the Northwest corner of the in-
tersection of John Moore Road and West Blooming-
dale Avenue, Brandon, Florida. 1/ & 2/

Chicago American Trust & Savings Bank, Dubuque, Iowa. Branch
to be established at 2013 Central Avenue, Dubuque,
Iowa. 1/ & 2/

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Issued Intent Not to Disapprove Change of Control
Pursuant to Change in Bank Control Act of 1978Not Disapproved

Kansas City Commerce Group Lincoln East, Inc., Lincoln, Nebraska.
1/

Kansas City Commerce Group National Fremont, Inc., Fremont, Nebraska.
1/

Kansas City Commerce Group State Fremont, Inc., Fremont, Nebraska. 1/

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To Establish a Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve ActApproved

Cleveland Pittsburgh International Finance Corporation, Pitts-
burgh, Pennsylvania: grants consent to establish
and operate a branch in New York, New York and
also to amend Articles First, Third, Seventh's of
EDGE's Articles of Association to change the name
of EDGE to "Pittsburgh International Bank," to re-
flect EDGE's intent to establish a branch in New
York City and to reflect an increase in EDGE's
capital surplus.

1/ Application processed on behalf of the Board of Governors under delegated
authority.

2/ Application subject to Community Reinvestment Act. The Community
Reinvestment Officer of the applicable Reserve Bank may be contacted
as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

San Francisco Security Pacific International Bank, New York,
New York: grants consent to establish and
operate branches in Miami, Florida; Houston,
Texas; and Chicago, Illinois.

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Applications and Notifications for International
Investments and Other Actions Pursuant to Sections
25 and 25(a) of the Federal Reserve Act and Sec-
tions 4(c) (9) and 4(c) (13) of the Bank Holding
Company Act of 1956, as amended

Approved

New York Bankers International Corporation, New York, New
York: grants consent to purchase and hold,
directly or indirectly, 1,867,000 additional
shares, and to pay-up 155,000 existing shares
of BT Australia Limited, Sydney, Australia.

New York Citibank, N.A., New York, New York: grants con-
sent for Consumer Services International Cor-
poration, Wilmington, Delaware, to make a
capital contribution to FIT Beteiligungsgesell-
schaft, mbH, Stuttgart, Germany, and for CSIC
to continue to hold the shares of FIT after
FIT acquires an interest in C.G.Trinkaus &
Burkardt Vermögensverwaltungs-Gesellschaft,
Essen, Germany.

New York Sixty Day Notification Period Allowed to Expire
Citibank Overseas Investment Corporation,
Wilmington, Delaware: no objection to indirect-
ly acquire through its subsidiary, Broad In-
vestment Corporation, Delaware, up to 150,000
additional common shares of Citicorp Trust
Company, Toronto, Ontario.

New York Citibank Overseas Investment Corporation,
Wilmington, Delaware: no objection to acquire
additional shares of Citicorp Australia Limited,
Sydney, Australia.

New York Morgan Guaranty International Finance Corpora-
tion, New York, New York: no objection to
make an additional investment in Morgan
Guaranty S.A.E. (INVESTMENT BANK), Madrid,
Spain.

ACTIONS OF THE BOARD-Continued

To Organize, or Invest in, a Corporation Doing Foreign Banking and Other Foreign Financing Pursuant to Section 25 or 25(a) of the Federal Reserve Act

Approved

New York J. Henry Schroder Bank & Trust Company, New York, New York: to establish an Edge Act Corporation to be known as J. Henry Schroder International Bank, Miami, Florida.

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To Form a Bank Holding Company Pursuant to Section 3(a) (1) of the Bank Holding Company Act 1956

Withdrawn

Dallas Bosque Corporation, Meridian, Texas, for approval to acquire 80-99 per cent of the voting shares of Bosque County Bank of Meridian, Meridian, Texas. 2/

Approved

Atlanta Clover Bottom Estates, Inc., Hendersonville, Tennessee, for approval to acquire 80 per cent or more of the voting shares of Bank of Hendersonville, Hendersonville, Tennessee. 2/

Atlanta Sabrina Properties, N.V., Curacao, Netherlands Antilles, and Eagle National Holding Company, Inc., Miami, Florida, for approval to acquire 81.2 per cent of the voting shares of Central National Bank of Miami, Miami, Florida. 2/

Chicago FIRST CICERO BANC CORPORATION, Chicago, Illinois, for approval to acquire 80 per cent or more of the voting shares of the First National Bank of Cicero, Cicero, Illinois. 1/ & 2/

Chicago Marshall - Putman County BanCorporation, Inc., Varna, Illinois, for approval to acquire 86.0 per cent or more of the voting shares of Marshall County State Bank, Varna, Illinois. 1/ & 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

- St. Louis Elizabethtown Bancshares, Inc., Elizabethtown, Kentucky, for approval to acquire 80.1 per cent of the voting shares of Citizens Bank of Elizabethtown, Elizabethtown, Kentucky. 1/ & 2/
- St. Louis Steelville Community Banc-Shares, Inc., Steelville, Missouri, for approval to acquire 80.5 per cent of the voting shares of Community Bank, Steelville, Missouri. 1/ & 2/
- Minneapolis Carthage Holding Company, Inc., Carthage, South Dakota, for approval to acquire 93.8 per cent or more of the voting shares of Farmers State Bank of Carthage, Carthage, South Dakota. 1/ & 2/
- Minneapolis Delano State Agency, Inc., Delano, Minnesota, for approval to acquire 69.1 per cent of the voting shares of State Bank of Delano, Delano, Minnesota. 1/ & 2/
- Minneapolis Hoffman Bancshares, Inc., Hoffman, Minnesota, for approval to acquire 81.4 per cent of the voting shares of Farmers State Bank, Hoffman, Minnesota. 1/ & 2/
- Kansas City Aspen Bancorp, Inc., Aspen, Colorado, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of The Bank of Aspen, Aspen, Colorado. 2/
- Dallas Ranger Financial Corporation (a Texas Corporation), Ranger, Texas, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Ranger Financial Corporation (a Delaware Corporation) Ranger, Texas, thereby acquire 93 per cent of the voting shares of First State Bank, Ranger, Texas, and 96.5 per cent of the voting shares of First State Bank in Tuscola, Tuscola, Texas. 1/ & 2/

- 1/ Application processed on behalf of the Board of Governors under delegated authority.
- 2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

To Expand a Bank Holding Company Pursuant to Section
3(a) (3) of the Bank Holding Company Act of 1956

	<u>Approved</u>
Chicago	Security Bancorp, Inc., Southgate, Michigan, for approval to acquire 100 per cent of the voting shares of the successor by consolidation to the Keatington State Bank, Lake Orion, Michigan. <u>1/</u> & <u>2/</u>
Chicago	Security Bancorp, Inc., Southgate, Michigan, for approval to acquire 100 per cent of the voting shares of the successor by consolidation to Security Bank of Richmond, Richmond, Michigan. <u>1/</u> & <u>2/</u>
Minneapolis	Northwest Bancorporation, Minneapolis, Minnesota, for approval to acquire 80 per cent or more of the voting shares of Atlantic State Bank, Atlantic, Iowa. <u>1/</u> & <u>2/</u>
Kansas City	J. J. Flynn Investment Co., Inc., Parsons, Kansas, for approval to acquire up to 45.3 per cent of the voting shares of The State Bank of Parsons, Parsons, Kansas. <u>1/</u> & <u>2/</u>
Dallas	First City Bancorporation of Texas, Inc., Houston, Texas, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of First City Bank-Greenspoint, N.A., Houston, Texas, a proposed new bank. <u>1/</u> & <u>2/</u>
Dallas	First City Bancorporation of Texas, Inc., Houston, Texas, for approval to acquire 100 per cent of the voting shares of First City Bank-Westheimer, N.A., Harris County, Texas, a proposed new bank. <u>1/</u> & <u>2/</u>

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

To Expand a Bank Holding Company Pursuant to Section
4(c) (8) of the Bank Holding Company Act of 1956

Approved

- Chicago Financial Services Corporation of the Midwest, Rock Island, Illinois, for approval to engage de novo in the issuance and in the retail sale of money orders having a face value of not more than \$1,000 through its nonbank subsidiaries and offices of its consumer finance subsidiaries located in Illinois, Iowa, Minnesota, North Dakota and Wisconsin.
- St. Louis Steelville Community Banc-Shares, Inc., Steelville, Missouri, for permission to engage in the sale of credit life and credit accident and health insurance directly related to extensions of credit made by Community Bank, Steelville, Missouri. 1/
- San Francisco Seafirst Corporation, Seattle, Washington, for approval to acquire 100 per cent of the voting shares of Sutter Trust Company, Phoenix, Arizona.

Reactivated

- Richmond NCNB Corporation, Charlotte, North Carolina, notification of intent to engage in de novo activities (acquiring and liquidating real estate and other property presently owned directly and indirectly, by NCNB Corporation's subsidiaries, NCNB Mortgage Corporation and TranSouth Financial Corporation, which property has previously been obtained by said subsidiaries through foreclosure or otherwise acquired in connection with debts previously contracted) at One NCNB Plaza, Charlotte, North Carolina, through a subsidiary, MAR, Inc. (12/31/79) 3/

Permitted

- Boston Industrial National Corporation, Providence, Rhode Island, notification of intent to engage in de novo activities (the origination and sale of residential mortgages and the servicing of residential mortgage loans) at The Orbit Building, 10111 Lincoln Trail, Fairview Heights, Illinois, through Industrial National Corporation's indirect subsidiary, Mortgage Associates, Inc. (12/21/79) 3/

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- New York Manufacturers Hanover Corporation, New York, New York, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit such as would be made by a commercial finance company; and arranging or servicing such loans and other extensions of credit for any person) in The Sears Tower, 233 South Wacker Drive, Chicago, Illinois, through its subsidiary, Manufacturers Hanover Commercial Corporation (12/16/79) 3/
- Philadelphia New Jersey National Corporation, Trenton, New Jersey, notification of intent to relocate de novo activities (making, acquiring, selling and servicing, for its own account or the account of others, loans and other extensions of credit principally secured by mortgages) from Washington Square Professional Building, Blackhouse Pike and Fries Mill Road, Turnersville, New Jersey to Ashland Office Center, Eversham and Alpha Avenues, Voorhees Township, New Jersey, through its direct subsidiary, Underwood Mortgage and Title Company (12/23/79) 3/
- Cleveland Correction:
The notice for Mellon National Corporation, Pittsburgh, Pennsylvania, to engage in general consumer finance activities at 10640 North 56th Street, Tampa, Florida, 2600 Wabash Avenue, Terre Haute, Indiana and Melanie Square Shopping Center, Pendleton, Oregon, through a subsidiary, Freedom Financial Services Corporation was Permitted on H.2 No. 50 (10/10/79). The correct approval date should have been (12/10/79) 3/
- Atlanta Correction:
The notice for First Capital Corporation, Jackson, Mississippi, to retain its wholly-owned subsidiary, F.S. Corporation and to continue to engage in activities in Jackson, Greenville, McComb, Greenwood and Tylertown, Mississippi was Permitted on H.2 No. 50 (10/10/79). The correct approval date should have been (12/10/79) 3/

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Atlanta Southwest Florida Banks, Inc., Fort Myers, Florida, notification of intent to engage in de novo activities (to engage in the operation of a trust company including activities normally pursued by trust companies such as fiduciary, custody, agency and investment advisory services) in Sarasota, Naples, and Fort Myers, Florida, through a subsidiary, The National Trust Company. (12/21/79) 3/
- Chicago Heritage Wisconsin Corporation, Wauwatosa, Wisconsin, notification of intent to engage in de novo activities (to continue to engage in the sale of homeowners insurance and to engage in the sale of lenders dual interest insurance) at 2323 N. Mayfair Road, Wauwatosa, Wisconsin, through its subsidiary, Heritage Insurance Agency, Inc. (12/11/79) 3/
- Chicago Merchants National Corporation, Indianapolis, Indiana, notification of intent to relocate de novo activities (leasing of capital goods and equipment to industry, banks, or others, or acting as agent, broker or adviser in leasing such personal property where at the inception of the initial lease the effect of the transaction will yield a return that will compensate the lessor for not less than the lessor's full investment in the property plus the estimated total cost of financing the property over the term of the lease, and such leases shall contain such other terms and conditions as shall comply with Section 225.4(a)(6)(a) of Regulation Y) from 185 Northlawn, Birmingham, Michigan to 2805 Coit Avenue, N.E., Grand Rapids, Michigan, through its subsidiary, Circle Leasing of Michigan Corp. (12/20/79) 3/
- Kansas City Century Bancorporation, Tulsa, Oklahoma, notification of intent to engage in de novo activities (to engage in the business of making commercial and consumer loans similar in nature to those made by a finance or mortgage company) at 6229 East 21st Street, Tulsa, Oklahoma, through a subsidiary, Action Financial Corporation (12/17/79) 3/

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (to engage in lending, industrial loan, loan servicing, and insurance agency activities) at Downtown West Village, 1645 Downtown West Boulevard, Suite 33, Knoxville, Tennessee, through its indirect subsidiary, FinanceAmerica Corporation (Tennessee) (12/20/79) 3/

San Francisco First Security Corporation, Salt Lake City, Utah, notification of intent to engage in de novo activities (to engage in the origination and servicing of mortgage loans) at 535 East Plumb Lane, Reno, Nevada, through its subsidiary, Utah Mortgage Loan Corporation (12/20/79) 3/

San Francisco Zions Utah Bancorporation, Salt Lake City, Utah, notification of intent to engage in de novo activities (providing data processing services, including payroll accounting services, Deposit Account Reconciliation Service, microfilm and microfiche services as output options, cash management system and other financially related data processing services to other financial institutions, banks, bank holding companies and the general public) at 2200 South 3270 West, Salt Lake City, Utah, through a subsidiary, Zions Data Service Company (12/19/79) 3/

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-ContinuedCertifications Issued Pursuant to the Bank Holding Company Tax Act of 1976

How-Win Development Co., Cresco, Iowa ("How-Win"), prior certification pursuant to section 1101(a) of the Internal Revenue Code, that its proposed divestiture of all the farmland and farm-related property currently held by How-Win, through the pro rata distribution of shares of a proposed new corporation formed solely for the purpose of receiving such property, to all of the shareholders of How-Win, is necessary or appropriate to effectuate section 4 of the Bank Holding Company Act. Legal Division Docket No. TCR 76-181
*/

Pioneer Industrial Park, Inc., Peoria, Illinois, prior certification pursuant to section 1101(b) of the Internal Revenue Code, that its proposed divestiture of 9,000 shares of Pioneer State Bank, Peoria, Illinois presently held by Pioneer through the pro rata distribution of such shares to Pioneer's six shareholders, is necessary or appropriate to effectuate the policies of the Bank Holding Company Act. Legal Division Docket No. TCR 76-185 */

*/ Processed on behalf of the Board of Governors, acting through its General Counsel, pursuant to delegated authority.

APPLICATIONS RECEIVEDTo Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

- Atlanta Trust Company Bank, Atlanta, Georgia. Branch to be established at Jonesboro Road and Londondary Way, Union City, Georgia. 2/
- Chicago Farmers and Merchants State Bank of Sebewring, Michigan. Branch to be established in the vicinity of 700 North Van Dyke Road, Verona Township, Huron County, Michigan. 2/

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

- Cleveland First Ohio Bancshares, Inc., Toledo, Ohio, for approval to acquire 100 per cent (except directors' qualifying shares) of the voting shares of First National Bank of Toledo, Toledo, Ohio. 2/
- Cleveland New Richmond Bancorporation, New Richmond, Ohio, for approval to acquire 80 per cent or more of the voting shares of The New Richmond National Bank, New Richmond, Ohio. 2/
- Atlanta Commerce Bank Corporation, Jacksonville, Florida, for approval to acquire 85 per cent or more of the voting shares of The First National Bank of Lake City, Lake City, Florida. 2/
- Chicago Ferryville Bancshares, Inc., Ferryville, Wisconsin, for approval to acquire 94.6 per cent of the voting shares of Ferryville State Bank, Ferryville, Wisconsin. 2/
- Chicago Hi-Bancorp., Inc., Highwood, Illinois, for approval to acquire 80 per cent or more of the voting shares of Bank of Highwood, Highwood, Illinois. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Chicago Laurens Bancorp., Ltd., Laurens, Iowa, for approval to acquire 80 per cent or more of the voting shares of Laurens State Bank, Laurens, Iowa. 2/
- Minneapolis Ada Banc Shares, Inc., Ada, Minnesota, for approval to acquire 93.9 per cent of the voting shares of The Ada National Bank, Ada, Minnesota. 2/
- Dallas American Bancshares, Inc., Monroe, Louisiana, for approval to acquire 80-100 per cent of the voting shares of American Bank and Trust Company in Monroe, Monroe, Louisiana. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a) (3) of the Bank Holding Company Act of 1956

- Richmond First Virginia Banks, Inc., Falls Church, Virginia, for approval to acquire 100 per cent of the voting shares of First Virginia Bank of Frederick County, Stephens City, Virginia, a proposed new bank. 2/
- Atlanta SBT Corporation, Savannah, Georgia, for approval to acquire 100 per cent of the voting shares of Commercial Bank, Waycross, Georgia. 2/
- Chicago Hawkeye Bancorporation, Des Moines, Iowa, for approval to acquire 100 per cent of the voting shares of Hawkeye State Bank, Iowa City, Iowa. 2/
- Dallas Mercantile Texas Corporation, Dallas, Texas, for approval to acquire 100 per cent of the voting shares of PanNational Group Inc., El Paso, Texas and indirectly acquire The State National Bank of El Paso, El Paso, Texas; The First National Bank of Waco, Waco, Texas; Bassett National Bank of El Paso, El Paso, Texas; Franklin National Bank, El Paso, Texas; and Vista Hills Bank of El Paso, El Paso, Texas. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

Dallas Republic of Texas Corporation, Dallas, Texas, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Bank of Austin, Austin, Texas. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c) (8) of the Bank Holding Company Act of 1956

Boston Heritage Banks, Inc., Rochester, New Hampshire, notification of intent to continue to engage in de novo activities (Guaranty Savings Bank activities including the acceptance of time and savings deposits, the extensions of consumer, real estate mortgage, VISA credit card and commercial loans, and trust and notarial services) at Lilac Mall, Route 16, Rochester, New Hampshire (12/19/79) 3/

New York Fidelity Union Bancorporation, Newark, New Jersey, notification of intent to engage in de novo activities (making consumer loans and making available to its consumer, credit life and credit disability insurance covering the unpaid balance of loans outstanding and fire and theft insurance to protect household goods held as collateral during the periods of credit extensions) at Routes 11 and 15, Shamokin Dam, Snyder County, Pennsylvania, through its indirect subsidiary, Sentry Consumer Discount Company (12/18/79) 3/

New York Manufacturers Hanover Corporation, New York, New York, notification of intent to engage in de novo activities (purchasing installment sales finance contracts, and to sell credit life insurance, accident and health insurance, and property damage and liability insurance directly related to such finance activities) at Cornell Drive and Maple Avenue, Bridgeton; Route 202, Flemington; 29 West White Horse Pike, Berlin; 3 Kings Highway East, Haddonfield; 2620 Federal Street, Camden; 214 Bellevue Avenue, Hammonton; Route 130 and Willow Drive, Cinnaminson; 13 Commerce Walk, Lambertville; 1638 Kings Highway Store #4, Cherry Hill; 430 Bridgeton Pike, Mantua; 285 S. Church Street, Moorestown; Williamstown and Sicklerville Road, Sicklerville; Black Horse Pk. and

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

- Doughty Road, Pleasantville; 38 West Landis Avenue, Vineland; Virginia Avenue and Marsden Ave., Penns Grove; Route 130, Willingboro; and 19 Scott Street, Riverside; all in New Jersey, through its subsidiary, Ritter Finance Company, Inc. of New Jersey (12/17/79) 3/
- Richmond NCNB Corporation, Charlotte, North Carolina, notification of intent to engage in de novo activities (operating as a mortgage banking company, including the origination of residential (FHA, VA and conventional) mortgage loans for sale to investors, the origination of construction and development loans; and, in connection with residential mortgage loans, the sale, as agent, of credit life and credit accident and health insurance) at 68 Patton Avenue, Asheville, North Carolina, through its subsidiary, NCNB Mortgage Corporation (12/17/79) 3/
- Minneapolis First State Agency of Lake Lillian, Inc., Lake Lillian, Minnesota, for approval to continue to engage in general insurance activities.
- Kansas City First Oklahoma Bancorporation, Inc., Oklahoma City, Oklahoma, notification of intent to engage in de novo activities (to continue to engage in the activity of operating a trust certificate program) at an office in Oklahoma City, Oklahoma (12/18/79) 3/
- San Francisco Security Pacific Corporation, Los Angeles, California, for approval to engage, through a de novo subsidiary, Loan Closing Services, Inc., in providing services to attorneys in connection with the closing of loans originated by Security Pacific Mortgage Corporation and other lenders at an office in Atlanta, Georgia.

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To Expand a Bank Holding Company Pursuant to Section 4(c) (12) of the Bank Holding Company Act of 1956

- Chicago Berkshire Hathaway, Inc., New Bedford, Massachusetts, and nonbanking subsidiaries, notification of intent to acquire more than 5 per cent of the outstanding

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

voting stock of Consolidated Freightways, Inc.,
San Francisco, California, and Overnite Trans-
portation Company, Richmond, Virginia (12/18/79)

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REPORTS RECEIVED

None.

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PETITIONS FOR RULEMAKING

None.

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf
of the Board of Governors under delegated authority.