

ANNOUNCEMENT BY

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1979 No. 45)

Actions of the Board; Applications and Reports

Received During the Week Ending November 10, 1979

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

None.

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To Establish a Domestic Branch Pursuant to Section
9 of the Federal Reserve Act

Approved

Richmond	Old Colony Bank and Trust Company of Williamsburg, Williamsburg, Virginia. Branch to be established in the Williamsburg Shopping Center located at the intersection of Richmond Road and Monticello Avenue, Williamsburg, Virginia. <u>1/</u> & <u>2/</u>
San Francisco	United California Bank, Los Angeles, California. Branch to be established in the vicinity of Rocklin Road and Granite Drive, Rocklin, Placer County, California. <u>1/</u> & <u>2/</u>

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To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

Approved

Dallas	Alief Alamo Bank, Houston, Texas. <u>1/</u> & <u>2/</u>
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- 1/ Application processed on behalf of the Board of Governors under delegated authority.
- 2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

FOR FILES
Sharon Blancke

ACTIONS OF THE BOARD-Continued

Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c) (9) and 4(c) (13) of the Bank Holding Company Act of 1956, as amended

Applications Approved

New York Manufacturers Hanover Trust Company, New York, New York: grants permission to continue to hold the shares of Manufacturers Hanover International Finance Corporation, New York, New York, after Edge makes an additional investment in the shares of Manufacturers Hanover International Holdings Corporation, and after Holdings makes an additional investment in the shares of Manufacturers Hanover Bank Luxembourg, Luxembourg; grants permission to amend Article Seventh of its Articles of Association.

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To Form a Bank Holding Company Pursuant to Section 3(a) (1) of the Bank Holding Company Act of 1956

Withdrawn

Chicago The Elgin National Bancorp, Inc., Elgin, Illinois, for approval to acquire 80 per cent or more of the voting shares of The Elgin National Bank, Elgin, Illinois. 2/

Approved

Atlanta Traders Holding Company, Tullahoma, Tennessee, for approval to acquire 84 per cent or more of the voting shares of Traders National Bank, Tullahoma, Tennessee. 1/ & 2/

Chicago National Bancorporation, Inc., Traverse City, Michigan, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to National Bank and Trust Company of Traverse City, Traverse City, Michigan. 1/ & 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD—Continued

- St. Louis Mid-Continent Bancshares, Inc., Belleville, Illinois, for approval to acquire 100 per cent of the voting shares of the successor by merger to Belleville National Savings Bank, Belleville, Illinois. 1/ & 2/
- Minneapolis Upper Midwest Financial Corporation, Garretson, South Dakota, for approval to acquire 93 per cent of the voting shares of First National Bank in Garretson, Garretson, South Dakota. 1/ & 2/
- Kansas City Exchange Bank Corporation, Del City, Oklahoma, for approval to acquire 80 per cent or more of the voting shares of Exchange National Bank of Del City, Del City, Oklahoma. 1/ & 2/
- Kansas City Turon Banc Shares, Inc., Turon, Kansas, for approval to acquire 94 per cent (less directors' qualifying) shares of the voting shares of The Turon State Bank, Turon, Kansas. 1/ & 2/
- Dallas Baylor Bancshares, Inc., Seymour, Texas, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of The First National Bank of Seymour, Seymour, Texas. 1/ & 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Approved

- Cleveland National City Corporation, Cleveland, Ohio, for approval to acquire 100 per cent of the voting shares of the successor by merger to The National City Bank of Marion, Marion, Ohio. 2/
- Atlanta First Railroad and Banking Company of Georgia, Augusta, Georgia, for approval to acquire 100 per cent of the voting shares of the successor by merger to The Bank of Dalton, Dalton, Georgia. 1/ & 2/

- 1/ Application processed on behalf of the Board of Governors under delegated authority.
- 2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

Atlanta First Railroad and Banking Company of Georgia, Augusta, Georgia, for approval to acquire 100 per cent of the voting shares of the successor by merger to Commercial Bank of Cobb County, Marietta, Georgia. 1/ & 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Kansas City Approved
First Tulsa Bancorporation, Inc., Tulsa, Oklahoma, for permission to continue the leasing of personal property and to begin to engage de novo in the financing of business accounts receivable and business inventories and sale of commercial, industrial and farm equipment through retention of 100 per cent of Firstul Leasing and Financial Company, Tulsa, Oklahoma. 1/

Kansas City Turon Banc Shares, Inc., Turon, Kansas, for approval to engage de novo as agent or broker in the sale of credit life and credit accident and health insurance which is directly related to extensions of credit originated by The Turon State Bank, Turon, Kansas. 1/

New York Reactivated
Barclays Bank Limited and Barclays Bank International Limited, both of London, England, notification of intent to relocate de novo activities (making direct installment loans to individuals and the purchase of retail installment notes (sales finance), such as loans made to individuals for personal, family or household purposes, the purchase on a discounted basis of contracts and related security agreements arising principally from the sale by dealers of titled goods (including automobiles, mobile homes, travel trailers and campers, and boat and marine equipment) and household goods (including furniture, television sets and appliances) and related wholesale financing consisting of financing dealers' inventories of automobiles, mobile homes and other chattels, and at the election of borrowers from

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

BAC and its subsidiary, sale of credit related insurance including decreasing term credit life insurance, credit accident and health insurance, and credit property insurance designed to protect the borrower's personal property (e.g., household goods) which serve as collateral for loans from BAC or its subsidiary, the insurance sold may be underwritten or reinsured by BAC's insurance underwriting subsidiary) from 500 East Broad Street, Lake Charles, Louisiana to 3825 Ryan Street, Lake Charles, Louisiana, through their subsidiary, BarclaysAmericanCorporation (11/8/79) 3/

New York

Barclays Bank Limited and Barclays Bank International Limited, both of London, England, notification of intent to engage in de novo activities (making direct installment loans to individuals and the purchase of retail installment notes (sales finance), such as loans made to individuals for personal, family or household purposes, the purchase on a discounted basis of contracts and related security agreements arising principally from the sale by dealers of titled goods (including automobiles, mobile homes, travel trailers and campers, and boat and marine equipment) and household goods (including furniture, television sets and appliances) and related wholesale financing consisting of financing dealers' inventories of automobiles, mobile homes and other chattels, and at the election of borrowers from BAC and its subsidiary, sale of credit related insurance including decreasing term credit life insurance, credit accident and health insurance, and credit property insurance designed to protect the borrower's personal property (e.g., household goods) which serve as collateral for loans from BAC to its subsidiary, the insurance sold may be underwritten or reinsured by BAC's insurance underwriting subsidiary) at 2016 South Elizabeth Street, Kokomo, Indiana; 1840 West Southern, Mesa, Arizona; 2601 West Dunlap, Phoenix, Arizona; 6125 East Broadway, Suite 142, Tucson, Arizona; 25 Harrisville Road, Ogden, Utah; and Bel Aire Plaza, 12139 Florida Boulevard, Baton Rouge, Louisiana, through its subsidiary, BarclaysAmerican Corporation (11/8/79) 3/

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

New York Barclays Bank Limited and Barclays Bank International Limited, both of London, England, notification of intent to engage in de novo activities (making direct installment loans to individuals and the purchase of retail installment notes (sales finance), such as loans made to individuals for personal, family or household purposes, the purchase on a discounted basis of contracts and related security agreements arising principally from the sale by dealers of titled goods (including automobiles, mobile homes, travel trailers and campers, and boat and marine equipment) and household goods (including furniture, television sets and appliances) and related wholesale financing consisting of financing dealers' inventories of automobiles, mobile homes and other chattels, and at the election of borrowers from BAC and its subsidiary, sale of credit related insurance including decreasing term credit life insurance, credit accident and health insurance, and credit property insurance designed to protect the borrower's personal property (e.g., household goods) which serve as collateral for loans from BAC or its subsidiary, the insurance sold may be underwritten or reinsured by BAC's insurance underwriting subsidiary) at 105 West Church Street, Leesville, South Carolina and 700 Parklands North Shopping Center, Jasper, Alabama, through its subsidiary, Barclays-American/Credit, Inc. (11/8/79) 3/

Permitted

New York Barclays Bank Limited and Barclays Bank International Limited, both of London, England, notification of intent to relocate de novo activities (making direct installment loans to individuals and the purchase of retail installment notes (sales finance), such as loans made to individuals for personal, family or household purposes, the purchase on a discounted basis of contracts and related security agreements arising principally from the sale by dealers of titled goods (including automobiles, mobile homes, travel trailers and campers, and boat and marine equipment) and household goods (including furniture, television sets and appliances) and related wholesale financing consisting of financing dealers' inventories of automobiles, mobile homes and other chattels, and at the election of borrowers from BAC and its subsidiary, sale of credit related insurance including decreasing term

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

credit life insurance, credit accident and health insurance, and credit property insurance designed to protect the borrower's personal property (e.g., household goods) which serve as collateral for loans from BAC or its subsidiary, the insurance sold may be underwritten or reinsured by BAC's insurance underwriting subsidiary) from 500 East Broad Street, Lake Charles, Louisiana to 3825 Ryan Street, Lake Charles, Louisiana, through their subsidiary, BarclaysAmerican Corporation (11/9/79) 3/

New York

Barclays Bank Limited and Barclays Bank International Limited, both of London, England, notification of intent to engage in de novo activities (making direct installment loans to individuals and the purchase of retail installment notes (sales finance), such as loans made to individuals for personal, family or household purposes, the purchase on a discounted basis of contracts and related security agreements arising principally from the sale by dealers of titled goods (including automobiles, mobile homes, travel trailers and campers, and boat and marine equipment) and household goods (including furniture, television sets and appliances) and related wholesale financing consisting of financing dealers' inventories of automobiles mobile homes and other chattels, and at the election of borrowers from BAC and its subsidiary, sale of credit related insurance including decreasing term credit life insurance, credit accident and health insurance, and credit property insurance designed to protect the borrower's personal property (e.g., household goods) which serve as collateral for loans from BAC or its subsidiary, the insurance sold may be underwritten or reinsured by BAC's insurance underwriting subsidiary) at 2016 South Elizabeth Street, Kokomo, Indiana; 1840 West Southern, Mesa, Arizona; 2601 West Dunlap, Phoenix, Arizona; 6125 East Broadway, Suite 142, Tucson, Arizona; 25 Harrisville Road, Ogden, Utah; and Bel Aire Plaza, 12139 Florida Boulevard, Baton Rouge, Louisiana, through its subsidiary, BarclaysAmericanCorporation (11/9/79) 3/

New York

Barclays Bank Limited and Barclays Bank International Limited, both of London, England, notification of intent to engage in de novo activities (making direct installment loans to individuals and the purchase of retail installment notes (sales finance), such as loans made to individuals for personal, family or

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

household purposes, the purchase on a discounted basis of contracts and related security agreements arising principally from the sale by dealers of titled goods (including automobiles, mobile homes, travel trailers and campers, and boat and marine equipment) and household goods (including furniture, television sets and appliances) and related wholesale financing consisting of financing dealers' inventories of automobiles, mobile homes and other chattels, and at the election of borrowers from BAC and its subsidiary, sale of credit related insurance including decreasing term credit life insurance, credit accident and health insurance, and credit property insurance designed to protect the borrower's personal property (e.g., household goods) which serve as collateral for loans from BAC or its subsidiary, the insurance sold may be underwritten or reinsured by BAC's insurance underwriting subsidiary) at 105 West Church Street, Leesville, South Carolina and 700 Parklands North Shopping Center, Jasper, Alabama, through its subsidiary, BarclaysAmerican/Credit, Inc. (11/9/79) 3/

- Philadelphia Philadelphia National Corporation, Philadelphia, Pennsylvania, notification of intent to engage in de novo activities (disbursement of instruments, documents and funds delivered in connection with, and parties to, real estate sales and mortgage loans) at 1980 112th Avenue, N.E., Bellevue, Washington, through a newly formed indirect subsidiary, CMSC Escrow Company (11/9/79) 3/
- Richmond United Virginia Bankshares Incorporated, Richmond, Virginia, notification of intent to relocate de novo activities (originating loans as principal or agent; servicing loans for nonaffiliated individuals, partnerships, and corporations; servicing loans for affiliates of the holding company; acting as agent in the sale of insurance in connection with such loans; and such other activities as may be incidental to the business of a mortgage corporation) from 2421 Presidents Drive, Montgomery, Alabama to Suite 310, One/East, 500 East Boulevard, Montgomery, Alabama, through its subsidiary, United Virginia Mortgage Corporation (11/6/79) 3/
- Atlanta Deposit Guaranty Corporation, Jackson, Mississippi, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit

3/ 4(C) (8) of 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- such as would be made by a mortgage company; and of servicing loans and other extensions of credit for any person; and selling and participating in the proceeds of the sale of credit life (mortgage cancellation) and credit accident and health insurance related to loans and other extensions of credit by Deposit Guaranty Mortgage Company) in Ocala, Florida, through a subsidiary, Deposit Guaranty Mortgage Company (11/6/79) 3/
- Atlanta First Bancgroup-Alabama, Inc., Mobile, Alabama, notification of intent to engage in de novo activities (acting as insurance agent or broker with respect to the following types of insurance: (1) any insurance for the holding company's banking subsidiaries; (2) any insurance that (a) is directly related to an extension of credit by a bank or bank-related firm of the kind described in Federal Reserve Regulation Y; the types of insurance, and property damage insurance or (b) is directly related to the provision of other financial services by a bank or such bank-related firm) at 2211 Highway 98, Daphne, Alabama, through a subsidiary, FBG Insurance Agency, Inc. (11/7/79) 3/
- San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (to engage in mortgage banking and loan servicing activities) in Fort Collins, Colorado, through its subsidiary, Security Pacific Mortgage Corporation (11/8/79) 3/
- San Francisco U.S. Bancorp, Portland, Oregon, notification of intent to engage in de novo activities (making, acquiring and servicing loans including commercial and rediscount loans, installment sales contracts and other forms of receivables, and leasing personal property and equipment) at One Allen Center, Houston, Texas, through its subsidiary, U.S. Bancorp Financial, Inc. (11/8/79) 3/
- San Francisco U.S. Bancorp, Portland, Oregon, notification of intent to engage in de novo activities (making, acquiring and servicing loans including commercial and rediscount loans, installment sales contracts and other forms of receivables, and leasing personal property and equipment) at 131 East Main Street, Medford, Oregon, through its subsidiary, U.S. Bancorp Financial, Inc. (11/8/79) 3/

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Determinations Issued Pursuant to Section 2(g) (3) of
the Bank Holding Company Act

Citicorp, New York, New York, determination under section 2(g) (3) of the Bank Holding Company Act that Citicorp is not in fact capable directly or indirectly of controlling the transferees of shares of Cresap, McCormick and Paget, Inc. ("CMP"), a management consulting firm, despite the indebtedness of the transferees to Citicorp as a result of their purchase of such shares and other indebtedness of CMP to Citicorp. */

*/ Processed on behalf of the Board of Governors acting through its General Counsel pursuant to delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

- Richmond Jefferson Bank of the Valley, Fishersville, Augusta County, Virginia. Branch to be established near the intersection of U.S. Rt. 340 and State Rt. 608, Stuarte Draft, Augusta County, Virginia. 2/
- Richmond Jefferson Bank of the Valley, Fishersville, Augusta County, Virginia. Branch to be established at the intersection of Main Street and Wayne Avenue, Waynesboro, Virginia. 2/
- Chicago Union Savings Bank of Manchester, Manchester, Michigan. Drive-in to be established at the corner of Adrian and Duncan Streets, Manchester, Michigan. 2/
- San Francisco United California Bank, Los Angeles, California. Branch to be established at the northeast corner of the intersection of Beach Boulevard and Adams Avenue, Huntington Beach, Orange County, California.

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To Merge Pursuant to Section 18(c) of the Federal Deposit Insurance Act

- Dallas First Bank and Trust, Cleveland, Texas, to merge with New First Bank and Trust, Cleveland, Texas. 2/

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To Establish an Overseas Branch of a Member Bank Pursuant to Section 25 of the Federal Reserve Act

- Cleveland Pittsburgh International Finance Corporation, Pittsburgh, Pennsylvania: permission to establish a branch office to be located at 405 Park Avenue, New York, New York and to Amend Articles First, Third and Seventh of its Articles of Association.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED—Continued

To Organize, or Invest in, a Corporation Doing
Foreign Banking and Other Foreign Financing Pursuant
to Section 25 or 25(a) of the Federal Reserve Act

Richmond North Carolina National Bank, Charlotte, North Carolina:
to establish an Edge Corporation to be known as North
Carolina National Bank Overseas Corporation, Charlotte,
North Carolina.

* * * * *

To Form a Bank Holding Company Pursuant to Section
3(a) (1) of the Bank Holding Company Act of 1956

Atlanta Citizens Capital Corporation, Mount Olive, Mississippi,
for approval to acquire 80 per cent or more of the
voting shares of Mount Olive Bank, Mount Olive,
Mississippi. 2/

Atlanta Planters Bancshares, Inc., Opelousas, Louisiana, for
approval to acquire 80-100 per cent of the voting
shares (less directors' qualifying shares) of Planters
Trust and Savings Bank of Opelousas, Opelousas,
Louisiana. 2/

St. Louis Elizabethtown Bancshares, Inc., Elizabethtown, Kentucky,
for approval to acquire 80.1 per cent of the voting
shares of Citizens Bank of Elizabethtown, Elizabethtown,
Kentucky. 2/

Minneapolis Carthage Holding Company, Inc., Carthage, South Dakota,
for approval to acquire 93.8 per cent of the voting
shares of Farmers State Bank of Carthage, South Dakota,
Carthage, South Dakota. 2/

Minneapolis Delano State Agency, Inc., Delano, Minnesota, for ap-
proval to acquire an additional 69.1 per cent of the
voting shares of State Bank of Delano, Delano, Minnesota.
2/

Minneapolis Hoffman Bancshares, Inc., Hoffman, Minnesota, for ap-
proval to acquire 81.4 per cent of the voting shares
of Farmers State Bank of Hoffman, Hoffman, Minnesota.
2/

2/ Application subject to Community Reinvestment Act. The Community
Reinvestment Officer of the applicable Reserve Bank may be contacted
as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

Dallas Childress Bancshares, Inc., Childress, Texas, for approval to acquire 95 per cent or more of the voting shares of First National Bank in Childress, Childress, Texas. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a) (3) of the Bank Holding Company Act of 1956

Chicago Security Bancorp, Inc., Southgate, Michigan, for approval to acquire 100 per cent of the voting shares of the successor by consolidation to Keatington State Bank, Orion Township (P.O. Lake Orion), Michigan. 2/

Chicago Security Bancorp, Inc., Southgate, Michigan, for approval to acquire 100 per cent of the voting shares of the successor by consolidation to Security Bank of Richmond, Richmond, Michigan. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c) (8) of the Bank Holding Company Act of 1956

Boston Industrial National Corporation, Providence, Rhode Island, notification of intent to engage in de novo activities (the origination and sale of residential mortgages and the servicing of residential mortgage loans) at The Orbit Building, 10111 Lincoln Trail, Fairview Heights, Illinois, through Industrial National Corporation's indirect subsidiary, Mortgage Associates, Inc. (11/2/79) 3/

New York Citicorp, New York, New York, notification of intent to engage in de novo activities (operating a credit card business including, but not limited to, soliciting and entering into agreements with merchant customers to service and process bank card charges, such servicing may include providing credit authorizations, supplies, and data processing) at 290 Interstate North, Suite 130, Atlanta, Georgia, through its subsidiary, Citicorp Credit Services, Inc. (11/5/79) 3/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

- New York Marine Midland Banks, Inc., Buffalo, New York, notification of intent to engage in de novo activities (activities that may be carried on by a trust company including activities of a fiduciary, agency, custodial or investment advisory or management nature) in Boca Raton, Florida, through its subsidiary, Marine Midland Trust Company of Florida N.A. (11/9/79) 3/
- Philadelphia Fidelcor, Inc., Rosemont, Pennsylvania, for approval to retain the shares of Latimer & Buck, Inc., Philadelphia, Pennsylvania.
- Philadelphia New Jersey National Corporation, Trenton, New Jersey, notification of intent to relocate de novo activities (making, acquiring, selling and servicing, for its own account or the account of others, loans and other extensions of credit principally secured by mortgages) from Washington Square Professional Building, Blackhouse Pike and Fries Mill Road, Turnersville, New Jersey to Ashland Office Center, Eversham and Alpha Avenues, Voorhees Township, New Jersey, through its direct subsidiary, Underwood Mortgage and Title Company (11/9/79) 3/
- Chicago Financial Services Corporation of the Midwest, Rock Island, Illinois, for approval to engage in the activity of underwriting, as reinsurer, credit life insurance and credit accident and health insurance directly related to extensions of credit through its de novo subsidiaries, Financial Service Life Insurance Company and Second Financial Services Life Insurance Company, both of Phoenix, Arizona.
- Chicago Merchants National Corporation, Indianapolis, Indiana, notification of intent to relocate de novo activities (leasing of capital goods and equipment to industry, banks or others, or acting as agent, broker or adviser in leasing such personal property) from 185 Northlawn, Birmingham, Michigan to 2805 Coit Avenue, N.E., Grand Rapids, Michigan, through its subsidiary, Circle Leasing of Michigan Corp. (11/5/79) 3/
- Dallas Texas Commerce Bancshares, Inc., Houston, Texas, notification of intent to engage in de novo activities (making and acquiring, for its own account or the account of others, loans and other extensions of credit such as commercial and personal loans both secured and unsecured; loans to purchase real property improved and unimproved; loans to purchase securities; loans to

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

purchase commodities; standby and commercial letters of credit; acceptances; and other loans) at 712 Main Street, Houston, Texas, through its subsidiary, Texas Commerce Funding Company (10/31/79) 3/

San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (to engage in lending, industrial loan, loan servicing, and insurance agency activities) at Downtown West Village, 1645 Downtown West Boulevard, Suite 33, Knoxville, Tennessee, through its indirect subsidiary, FinanceAmerica Corporation (Tennessee) (11/7/79) 3/

San Francisco Empire Holdings Limited, Tortola, British Virgin Islands, and Empire Holdings Inc., San Francisco, California, for approval to acquire the shares of Redwood Bancorp's nonbanking subsidiaries, Redwood National Mortgage Company and Eucalyptus Financial Corp., both in San Francisco, California.

San Francisco First Security Corporation, Salt Lake City, Utah, notification of intent to engage in de novo activities (to engage in the origination and servicing of mortgage loans) at 535 Plumb Lane, Reno, Nevada, through its subsidiary, Utah Mortgage Loan Corporation (11/5/79) 3/

San Francisco Orbanco, Inc., Portland, Oregon, for approval to retain shares of American Data Services, Inc., Portland, Oregon.

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REPORTS RECEIVED

None.

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PETITIONS FOR RULEMAKING

None.

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.