ANNOUNCEMENT BY

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM (H.2, 1979 No. 41)

Actions of the Board; Applications and Reports

Received During the Week Ending October 13, 1979

APPLICABLE RESERVE BANK

ACTIONS OF THE BOARD

- Regulation E, Electronic Fund Transfer Act; the Board has adopted a number of additional provisions of Regulation E implementing the Act; and is also publishing for further comment revisions of several previously proposed provisions.
- Regulation Z, Truth in Lending Enforcement Guidelines; letters sent to Senators Garn and Armstrong regarding amendment to the Interagency Uniform Guidelines.
- Regulations D and Q; response to requests for a determination that the issuance of securities backed by pools of conventional mortgages does not involve a deposit.
- Federal Bank Supervisory agencies; joint notice of policy statement on discrimination.
- New York Deutsche Bank, Frankfurt, Germany, a 90-day estension of time within which to commence business of Fiat Credit Services, Inc. 1/
- Chicago Indecorp, Inc., Chicago, Illinois, extension of time to November 15, 1979, within which to become a bank holding company through the acquisition of all the outstanding voting shares of Independence Bank of Chicago, Chicago, Illinois. 1/
- Dallas Jefferson Company, Jefferson, Texas, extension of time to December 3, 1979, within which to consummate the acquisition of the First National Bank of Jefferson, Jefferson, Texas. 1/
- Chicago KOSS-WINN BANCSHARES, INC., Buffalo Center, Iowa, extension of time to December 12, 1979, within which to become a bank holding company through the acquisition of 95 per cent or more of the voting shares of Farmers Trust and Savings Bank, Buffalo Center, Iowa. 1/

<u>1</u>/ Application processed on behalf of the Board of Governors under delegated authority.

- 2 -ACTIONS OF THE BOARD-Continued

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Atlanta	Levy County Bancorporation, Chiefland, Florida, exten- sion of time within which to consummate the acquisition of Levy County State Bank, Chiefland, Florida. 1/
St. Louis	Peoples of Indianola, Inc., Indianola, Mississippi, an additional extension of time to November 15, 1979, within which to acquire additional shares of Peoples Bank of Indianola, Indianola, Mississippi. 1/
St. Louis	Regional Bancshares, Inc., Alton, Illinois, extension of time to November 17, 1979, within which to become a bank holding company through acquisition of The Bank of Alton, Alton, Illinois. <u>1</u> /
Minneapolis	Stanley Bancorporation, Inc., Stanely, Wisconsin, a 90-day extension of time within which to consummate the acquisition of Farmers & Merchants State Bank, Stanley, Wisconsin. 1/
Richmond	Wachovia Bank and Trust Company, N.A., Winston-Salem, North Carolina, permission to accept commercial drafts or bills of exchange up to 100 per cent of its capital and surplus. $\underline{1}/$
Chicago	Bank of Brodhead, Brodhead, Wisconsin, permission to make an investment in bank premises. $1/$
Cleveland	Bank of Corning Company, Corning, Ohio, premission to make an investment in bank premises. $1/$
Boston	Bristol Bank, Bristol, New Hampshire, prior approval to reduce capital stock. $1/$
Richmond	First Virginia Bank - Colonial, Richmond, Virginia, permission to make an investment in bank premises. $1/$
Boston	Naumkeag Trust Company, Salem, Massachusetts, permission to make an investment in bank premises. $\underline{1}/$
Minneapolis	Root River State Bank, Chatfield, Minnesota, permission to make an investment in bank premises. $1/$
San Francisco	Farmers and Merchants Bank of Central California, Lodi, California, extension of time to May 6, 1980, within which to establish a branch office in the vicinity of the intersection of Lower Sacramento Road and Sargent Road, Lodi, California. $\underline{l}/$

1/ Application processed on behalf of the Board of Governors under delegated authority.

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ACTIONS OF THE BOARD-Continued

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Minneapolis	Montana Bank of Billings, Billings, Montana, an extension of time to establish a domestic branch. $\underline{1}/$
San Francisco	United California Bank, Los Angeles, California, exten- sion of time to April 12, 1980, within which to estab- lish a branch office in the vicinity of Diamond Bou- levard and Willow Pass Road, Concord, California. <u>1</u> /
San Francisco	United California Bank, Los Angeles, California, exten- sion of time to April 20, 1980, within which to es- tablish a branch office in the vicinity of Sepulveda Boulevard and Marine Avenue, Manhattan Beach, Cali- fornia. <u>1</u> /

 $\overline{1/}$ Application processed on behalf of the Board of Governors under delegated authority.

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ACTIONS OF THE BOARD-Continued

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To Merge Pursuant to Section 18(c) of the Federal Deposit Insurance Act

Approved

New York

Fidelity Union Trust Company, Newark, New Jersey, to merge with Livingston State Bank, Livingston, New Jersey. 1/ & 2/

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To Organize, or Invest in, a Corporation doing Foreign Banking and Other Foregin Financing Pursuant to Section 25 or 25(a) of the Federal Reserve Act

Approved

Atlanta

Banco de Santander, S.A., Miami, Florida: to establish an Edge Act Corporation to be known as Banco de Santander International, Inc., Miami, Florida.

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Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

Chicago

Sixty Day Notification Allowed to Expire The First National Bank of Chicago, Chicago, Illinois: no objection to establish a branch in Manila, Republic of the Philippines.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Withdrawn

Dallas

Commercial Bancshares, Inc., Wharton, Texas, for approval to acquire 80-100 per cent (less directors' qualifying shares) of the voting shares of Commercial State Bank of El Campo, El Campo, Texas, Wharton Bank & Trust Company, Wharton, Texas, The Security State Bank, Navasota, Texas, and First State Bank of Magnolia, Magnolia, Texas. 1/ & 2/

- Application processed on behalf of the Board of Governors under delegated authority.
- 2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

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ACTIONS OF THE BOARD-Continued

Approved

Chicago	Approved Muscatine Bancorporation, Muscatine, Iowa, for ap- proval to acquire 80 per cent or more of the voting shares of Central State Bank, Muscatine, Iowa. <u>1</u> / & <u>2</u> /
St. Louis	First M & F Corporation, Kosciusko, Mississippi, for approval to acquire 80 per cent or more of the voting shares of Merchants & Farmers Bank, Kosciusko, Missis- sippi. <u>1</u> / & <u>2</u> /
Minneapolis	C.S.B. Financial, Inc., Chetek, Wisconsin, for approval to acquire 82.62 per cent of the voting shares of Chetek State Bank, Chetek, Wisconsin. 2/
Minneapolis	Hampton Bancshares, Inc., Hampton, Minnesota, for approval to acquire 90 per cent of the voting shares of State Bank of Hampton, Hampton, Minnesota. $1/$ & $2/$
Minneapolis	Maddock Bank Holding Company, Maddock, North Dakota, for approval to acquire 81.3 per cent of the voting shares of Farmers State Bank, Maddock, North Dakota. $1/$ & $2/$
Minneapolis	Security Bancshares Co., Glencoe, Minnesota, for approval to acquire 83.5 per cent of the voting shares of Security State Bank of Glencoe, Glencoe, Minnesota and 94.7 per cent of the voting shares of The First State Bank of Brownton, Brownton, Minnesota. 2/
Kansas City	Frederick Holding Company, Stanberry, Missouri, for approval to acquire 80 per cent or more of the voting shares of Farmers State Bank Stanberry, Stanberry, Missouri. <u>1</u> / & <u>2</u> /
Dallas	Beltway Bancshares, Inc., Houston, Texas, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of Beltway Bank, Houston, Texas. $\underline{1}/\underline{8} \underline{2}/$
Dallas	Merkel Bancshares, Inc., Merkel, Texas, for approval to acquire at least 80 per cent of the voting shares (less directors' qualifying shares) of The Farmers and Merchants National Bank of Merkel, Merkel, Texas. $1/$ & $2/$

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.



ACTIONS OF THE BOARD-Continued

To Expand a Bank Holding Company Pursuant to Section 3(a) (3) of the Bank Holding Company Act of 1956

Approved

- Kansas City FirstBank Holding Company, Lakewood, Colorado, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of FirstBank of Governor's Ranch, N.A., Denver, Colorado, a proposed new bank. 1/ & 2/
- Kansas City FirstBank Holding Company, Lakewood, Colorado, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of FirstBank of Villa Italia, N.A., Lakewood, Colorado, a proposed new bank. 1/ & 2/
- Kansas City First National Charter Corporation, Kansas City, Missouri, for approval to acquire 51 per cent or more of the voting shares of Farmers Bank of Clinton, Clinton, Missouri. 1/ & 2/
- Kansas City Wyoming Bancorporation, Cheyenne, Wyoming, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of First Wyoming Bank -Douglas, Douglas, Wyoming, a proposed new bank. 1/ & 2/
- Dallas Southwest Bancshares, Inc., Houston, Texas, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Dallas Bank and Trust Company, Dallas, Texas. 1/ & 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Delayed

Chicago

Midland Mortgage Corporation, Detroit, Michigan, notification of intent to engage in de novo activities (originating mortgages on single family residential housing in Florida, Washington, D.C., Virginia, Maryland and Michigan) at 360 First National Building, Detroit, Michigan (10/12/79) 3/

1/ Application processed on behalf of the Board of Governors under delegated authority.

- 2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.
- $\frac{3}{2}$ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

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Kansas City

First National Charter Corporation, Kansas City, Missouri, notification of intent to engage in <u>de novo</u> activities (to engage in mortgage banking activities) at 600 East 103rd Street, Kansas City, Missouri and on the premises of CharterBank Lee's Summit, 301 South Main, Lee's Summit, Missouri, through its subsidiary, Charter Bankers Mortgage Company (10/12/79) 3/

San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in <u>de novo</u> activities (to engage in credit related property insurance activities) in Normal, Illinois, through its indirect subsidiary, FinanceAmerica Corp. (Delaware) (10/12/79) 3/

Permitted

New York

Chemical New York Corporation, New York, New York, notification of intent to engage in <u>de novo</u> activities (making direct loans including loans secured by real and personal property, purchasing installment sales contracts; and acting as agent or broker for the sale of life, accident and health and property and casualty insurance directly related to such extensions of credit) at 10604 North 28th Street, Phoenix, Arizona, through its subsidiary, Sunamerica Corporation (10/10/79) 3/

New York

Chemical New York Corporation, New York, New York, notification of intent to engage in de novo activities (in operating a finance company including making or acquiring, for its own account loans and other extensions of credit and servicing loans and other extensions of credit; such activities will include, but not be limited to, making or acquiring loans to customers; purchasing installment sales finance contracts; making or acquiring, loans and other extensions of credit to businesses (including inventory financing); making or acquiring, extensions of credit secured by personal property lease contracts; acting as agent or broker for the sale of credit life, and credit accident and health insurance directly related to its extensions of credit) at 6433 Georgetown North Boulevard, Fort Wayne, Indiana, through its subsidiary, Sunamerica Corporation (10/11/79) 3/

New York

Chemical New York Corporation, New York, New York, notification of intent to relocate <u>de novo</u> activities (making direct loans, including loans secured by real and personal property, purchasing installment sales

^{3/ 4(}c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

contracts; and acting as agent or broker for the sale of life, accident and health and property and casualty insurance directly related to such extensions of credit) from 410 South Norfolk Street, San Mateo, California to 2121 South El Camino Real, San Mateo, California, through its subsidiary, Sunamerica Financial Corporation (10/10/79) 3/

Philadelphia

Philadelphia National Corporation, Philadelphia, Pennsylvania, notification of intent to engage through a newly-formed indirect subsidiary known as Signal Finance of New Castle, Inc. (a Delaware Corporation) having its principal office at Robinson Plaza Three, Pittsburgh, Pennsylvania, in the following activities (making installment loans for personal, family and household purposes; purchasing sales finance contracts executed in connection with the sale of personal, family and household goods or services; selling credit life insurance, including joint life insurance, and credit accident and health insurance in connection with certain installment loans made and sales finance contracts purchased, and reinsuring such insurance through Patrick Henry Life Insurance Company and Patrick Henry Insurance Company, indirect subsidiaries of Philadelphia National Corporation and generally engaging in the business of a consumer finance company) such activities will be engaged in throughout the State of Delaware and contiguous portions of Maryland and Pennsylvania from a proposed new office of Signal Finance of New Castle, Inc. at 103 Penn Mart Center, New Castle, Delaware (10/12/79) 3/

Cleveland

Pittsburgh National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in <u>de novo</u> activities (to engage in mortgage banking activities. including the making or acquiring and servicing, for its own account or the account of others, loans and other extensions of credit) in the Metropolitan area of Huntsville, Alabama, in the Metropolitan area of Mobile, Alabama and in the Metropolitan area of Ashville, North Carolina, through a subsidiary, The Kissell Company (10/11/79) 3/

Richmond Maryland National Corporation, Baltimore, Maryland, notification of intent to engage in <u>de novo</u> activities (engaging generally in commercial lending operations including, but not limited to, financing of accounts receivable, inventories, and other types of secured

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

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and unsecured loans to commercial enterprises; servicing commercial loans for affiliated or nonaffilited individuals, partnerships, corporations or other entities; and acting as advisor or broker in commercial lending transactions) at Robinson Plaza III Building, Route 60, Robinson Township, Pittsburgh, Pennsylvania, through its subsidiary, Maryland National Industrial Finance Corporation (10/8/79) 3/

San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in <u>de novo</u> activities (to engage in lending, loans servicing, and credit related life, accident and disability insurance activities) in Normal, Illinois, through its indirect subsidiary, FinanceAmerica Corporation (Delaware) (10/13/79) 3/

First Security Corporation, Salt Lake City, Utah, no-

(to engage in mortgage lending and loan servicing activities) at 321 South 24th Street West, Billings, Montana, through its subsidiary, Mortgage Loan Corpo-

ration (10/12/79) 3/

tification of intent to engage in de novo activities

San Francisco

San Francisco Patagonia Corporation, Phoenix, Arizona, notification of intent to engage in <u>de novo</u> activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit (including issuing letters of credit and accepting drafts) such as would be made, for example, by a mortgage, finance, credit card, or factoring company) at 800 West 47th Street, Kansas City, Missouri and 5251 West Westheimer, Houston, Texas, through its subsidiary, Patagonia Leasing Company (10/14/79) 3/

San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to engage in <u>de novo</u> activities (making or acquiring, for its own account or for the account of others, mortgage loans, including development and construction loans on multi-family and commercial properties, and servicing such loans pursuant to Section 225.4(a)(1) and (3) of Regulation Y) at 523 South Eighth Street, Minneapolis, Minnesota, through its subsidiary, Security Pacific Mortgage Corporation (10/13/79) 3/

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3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

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ACTIONS OF THE BOARD-Continued

San Francisco Wells Fargo & Company, San Francisco, California, notification of intent to engage in <u>de novo</u> activities (to engage in lending, loan servicing, acting as investment or financial adviser, leasing of real property, or acting as agent or broker in such leasing, and providing bookkeeping or data processing services) at 111 S.W. Columbia Street, Portland, Oregon, through its subsidiary, Wells Fargo Realty Advisors (10/12/79) 3/

San Francisco Zions Utah Bancorporation, Salt Lake City, Utah, notification of intent to engage in <u>de novo</u> activities (to engage in mortgage lending, loan servicing, and credit related insurance agency activities) at 370 South 500 East, Clearfield, Utah, through its subsidiary, Zions Mortgage Company (10/11/79) 3/

Certifications Issued Pursuant to the Bank Holding Company Tax Act of 1976

Chippewa Valley Agency Ltd., Inc., Winter, Wisconsin, prior certification pursuant to section 6158(a) of the Internal Revenue Code, that the proposed sale of its subsidiary, Winter Insurance Agency, is necessary or appropriate to effectuate section 4 of the Bank Holding Company Act. Legal Division Docket No. 76-178 */

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Determinations Issued Pursuant to Section 2(g)(3) of the Bank Holding Company Act

First Charter Financial Corporation ("First"), Syracuse, Indiana, determination pursuant to section 2(g)(3) of the Bank Holding Company Act that First is not in fact capable of controlling William K. Nellans, Inc. ("Nellans") or its principals, William K. Nellans and Christine G. Nellans ("Nellans principals"), notwithstanding the fact that Nellans and the Nellans principals are indebted to First. */

^{3/ 4(}c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

^{*/} Processed on behalf of the Board of Governors acting through its General Counsel pursuant to delegated authority.

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ACTIONS OF THE BOARD-Continued

Agreements Filed Pursuant to Section 8 of the Securities Exchange Act of 1934

Bank of Commerce and Trust Company, Tulsa, Oklahoma, has filed an agreement with the Board undertaking to comply with all provisions which relate to the use of credit to finance transactions in securities.



APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

New York United Citizens Bank, Winston-Salem, North Carolina. Branch to be established at North Carolina Highway 150 North - South Main Street, Forsyth County (P.0. Kernersville). 2/

Chicago Manufacturers Bank of Bay City, Bay City, Michigan. Branch to be established on the west side of M-25 (Unionville Road) between Bay and Myers Streets, Sebewaing Township, Huron County. 2/

San Farmers and Merchants Bank of Long Beach, Long Beach, Francisco California. Branch to be established in the vicinity of California Street and Katella Avenue, Oregon. 2/

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To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

Kansas City Mountain Valley Bank, Conieer, Colorado. 2/

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To Merge Pursuant to Section 18(c) of the Federal Deposit Insurance Act

New York Fidelity Union Trust Company, Newark, New Jersey, to merge with Livingston State Bank, Livingston, New Jersey. 2/

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Chicago The Elgin National Bancorp, Inc., Elgin, Illinois, for approval to acquire 80 per cent or more of the voting shares of The Elgin National Bank, Elgin, Illinois. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Chicago Heritage Racine Corporation, Racine, Wisconsin, for approval to acquire 80 per cent or more of the voting shares of Heritage Bank and Trust, Wind Point (P.O. Racine), Wisconsin, Heritage National Bank of Racine, Racine, Wisconsin, Heritage Bank-Mt. Pleasant, Mt. Pleasant Township (P.O. Racine), Wisconsin, and Racine County National Bank, Franksville, Wisconsin. 2/
- Chicago IRVING BANCORP, INC., Chicago, Illinois, for approval to acquire 30 per cent or more of the voting shares of The Irving Bank, Chicago, Illinois. 2/
- St. Louis Caddo Holding Company, Incorporated, Glenwood, Arkansas, for approval to acquire 54 per cent of the voting shares of Caddo State Bank, Glenwood, Arkansas. 2/
- St. Louis Quad County Bancshares, Inc., Viburnam, Missouri, for approval to acquire 80.9 per cent of the voting shares of Quad County State Bank, Viburnam, Missouri. 2/
- St. Iouis Purdy Bancshares, Inc., Purdy, Missouri, for approval to acquire 88.8 per cent of the voting shares of First State Bank of Purdy, Purdy, Missouri. 2/
- Minneapolis Strasburg Bancorporation, Inc., Strasburg, North Dakota, for approval to acquire 83.1 per cent of the voting shares of Strasburg State Bank, Strasburg, North Dakota. 2/
- Kansas City Beggs Bancshares, Inc., Beggs, Oklahoma, for approval to acquire more than 80 per cent of the voting shares of The Bank of Beggs, Beggs, Oklahoma. 2/
- Kansas City Blackwell Security Bancshares, Inc., Blackwell, Oklahoma, for approval to acquire 80 per cent or more of the voting shares (less directors' qualifying shares) of Security Bank and Trust Company, Blackwell, Oklahoma. 2/
- Kansas City Pioneer Bancshares, Inc., Ponca City, Oklahoma, for approval to acquire 80 per cent or more of the voting shares of Pioneer National Bank, Ponca City, Oklahoma. 2/
- Kansas City Reliable Bancshares, Inc., Albany, Missouri, for approval to acquire 80 per cent or more of the voting shares of First State Bank of Pattonsburg, Pattonsburg, Missouri. 2/
- 2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.



APPLICATIONS RECEIVED-Continued

Kansas City Security State Bancorp, Inc., Mooreland, Oklahoma, for approval to acquire 92.25 per cent of the voting shares of The Security State Bank, Mooreland, Oklahoma. 2/

Dallas Eagle Bancshares, Inc., Shallowater, Texas, for approval to acquire 80-100 per cent of the voting shares (less directors' qualifying shares) of First State Bank of Shallowater, Shallowater, Texas. 2/

Dallas

Fannin Bancshares, Inc., Houston, Texas, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Fannin Bank, Houston, Texas. 2/

Dallas

Moore 'Bancshares Corporation, Dumas, Texas, for approval to acquire 80-100 per cent of the voting shares (less directors' qualifying shares) of First State Bank, Dumas, Texas. 2/

Dallas

Texas Security Bancshares, Inc., Fort Worth, Texas, for approval to acquire 80-100 per cent of the voting shares (less directors' qualifying shares) of Central Bank and Trust, Fort Worth, Texas, and North Fort Worth Bank, Fort Worth, Texas. 2/

Dallas

Western Bancorporation, Houston, Texas, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Western Bank, Houston, Texas. 2/

To Expand a Bank Holding Company Pursuant to Section 3(a) (3) of the Bank Holding Company Act of 1956

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New York

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Banco Union C.A., Caracas, Venezuela, for approval to directly acquire 15 per cent of the voting shares of Union Chelsea National Bank, New York, New York. 2/

Chicago

Pacesetter Financial Corporation, Grand Rapids, Michigan, for approval to acquire 100 per cent of the voting shares of the successor by consolidation to The Almont Savings Bank, Almont, Michigan. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED

Chicago	Pacesetter Financial Corporation, Grand Rapids, Michigan, for approval to acquire 100 per cent of the voting shares of the successor by consolidation to Hillsdale State Savings Bank, Hillsdale, Michigan. 2/
Minneapolis	Northwest Bancorporation, Minneapolis, Minnesota, for approval to acquire 80 per cent or more of the voting shares of Atlantic State Bank, Atlantic, Iowa. 2/
Kansas City	North Platte Corporation, Torrington, Wyoming, for approval to acquire an additional 9.71 per cent of the voting shares of Wyoming Bancorporation, Cheyenne, Wyoming. 2/
Dallas	Allied Bancshares, Inc., Houston, Texas, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Allied Mission Bend Bank, Harris County, Texas, a proposed new bank. 2/
Dallas	Allied Bancshares, Inc., Houston, Texas, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Allied Nederland Bank, Nederland, Texas, a proposed new bank. 2/
Dallas	Allied Bancshares, Inc., Houston, Texas, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Cypress Bank, Harris County (P.O. Houston), Texas. 2/
Dallas	Allied Bancshares, Inc., Houston, Texas, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Mercantile Bank of Houston, Houston, Texas. 2/
Dallas	Allied Bancshares, Inc., Houston, Texas, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Texas Bank and Trust Company, Jacksonville, Texas. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis

APPLICATIONS RECEIVED-Continued

To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Boston

Old Stone Corporation, Providence, Rhode Island, notification of intent to engage in <u>de</u> <u>novo</u> activities (the origination, sale and servicing <u>of</u> first and second mortgage loans; and, in connection with extensions of credit, making available to borrowers credit life and credit accident and health insurance) at 6605 Abercorn Street, Chatham County, Savannah, Georgia, through its indirect subsidiary, DAC Corporation of Georgia (10/10/79) <u>3</u>/

Richmond

South Carolina National Corporation, Columbia, South Carolina, notification of intent to engage in <u>de novo</u> activities (making or acquiring, loans and other extensions of credit for its own account such as would be made by a consumer finance company, servicing loans and other extensions of credit for the account of others; and offering life, accident and health and property insurance directly related to its extensions of credit) at 109 Whitehall Road, Anderson, South Carolina, through its subsidiary, Provident Finance Corporation (10/9/79) <u>3</u>/

Richmond

Southern National Corporation, Lumberton, North Carolina, for approval to retain 100 per cent ownership of the shares of Unified Investors Life Insurance Company, Phoenix, Arizona.

Chicago

Indiana National Corporation, Indianapolis, Indiana, for approval to continue to engage in the activities of making, acquiring, for its own account or for the account of others, loans and other extensions of credit, and leasing real property or acting as agent, broker, or adviser in leasing such property, through its wholly-owned subsidiary, Indiana Mortgage Corporation, Indianapolis, Indiana.

Kansas City

Blackwell Security Bancshares, Inc., Blackwell, Oklahoma, for approval to engage <u>de</u> <u>novo</u> in the sale of credit related insurance through an indirect subsidiary to be known as Blackwell Security Insurance Agency, Inc., Blackwell, Oklahoma.

 $\frac{3}{4(c)(8)}$ or $\frac{4(c)(12)}{12}$ notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

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Kansas City Security Corporation, Duncan, Oklahoma, notification of intent to engage in <u>de novo</u> activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit) at 9th and Willow, Duncan, Oklahoma (10/11/79) 3/

Dallas CB&T Bancshares, Inc., Houston, Texas, notification of intent to engage in <u>de novo</u> activities (to continue to engage in leasing personal property) at offices in Cleveland, Texas (10/9/79) 3/

San BankAmerica Corporation, San Francisco, California, no-Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in <u>de novo</u> activities (to engage in lending, loan servicing and credit related life, accident, disability and property insurance) at Space A-103, One New Market, Painesville, Ohio, through its indirect subsidiaries, Finance-America Corporation of Ohio and FinanceAmerica Discount Company of Ohio (10/9/79) 3/

San Security Pacific Corporation, Los Angeles, California, Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to engage in <u>de novo</u> activities (to engage in mortgage lending and loan servicing activities) in Greeley, Colorado, through its subsidiary, Security Pacific Mortgage Corporation (10/8/79) <u>3/</u>

> Security Pacific Corporation, Los Angeles, California, notification of intent to engage in <u>de novo</u> activities (to engage in credit related life, accident and health insurance activities) at 2460 West 26th Avenue, Denver, Colorado, through its subsidiary, Security Pacific Mortgage Corporation (10/8/79) 3/

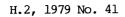
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To Expand a Bank Holding Company Pursuant to Section 4(c)(12) of the Bank Holding Company Act of 1956

Kansas City AZL Resources, Inc., Phoenix, Arizona, notification of intent to acquire various of the major operating assets of Procor, Inc., which is headquartered at 5025 East Washington Street, Phoenix Arizona (10/11/79) 3/

 $\frac{3}{4(c)(8)}$ or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

San Francisco



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APPLICATIONS RECEIVED-Continued

REPORTS RECEIVED

None.

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PETITIONS FOR RULEMAKING

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None.

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