

ANNOUNCEMENT BY  
BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
(H.2, 1979 No. 39)

Actions of the Board; Applications and Reports

Received During the Week Ending September 29, 1979

APPLICABLE  
RESERVE BANK

ACTIONS OF THE BOARD

Statement by Chairman Paul A. Volcker before the Senate Banking Committee on several bills designed to assure the capacity of the Federal Reserve to conduct effective monetary policy over the years ahead.

Statement by William H. Wallace, Staff Director for Federal Reserve Bank Activities, before the Subcommittee on Consumer Affairs, House Banking Committee on the new Susan B. Anthony \$1 coin and the eventual elimination of the \$1 bill.

James R. Kudlinski, Director, Division of Federal Reserve Bank Operations, redesignated as the Director of the Division.

Clyde H. Farnsworth, Jr., Deputy Director, Division of Federal Reserve Operations, appointment announced.

Regulation S, reimbursement to financial institutions for assembling or providing financial records. (Docket No. R-0243)

Temporary suspension of the Regulation Q penalty normally imposed upon the early withdrawal of time deposits prior to maturity from member banks for depositors affected by Hurricane Frederic in the States of Alabama, Mississippi, and Florida, effective September 13, 1979. (Docket No. R-0247) 1/

Chicago ANKENY BANCSHARES, INC., Ankeny, Iowa, extension of time to November 22, 1979, within which to become a bank holding company through the acquisition of 80 per cent or more of the voting shares of Ankeny National Bank, Ankeny, Iowa. 1/

Chicago DETROITBANK Corporation, Detroit, Michigan, extension of time to December 27, 1979, within which to acquire 100 per cent of the voting shares of The Detroit Bank - Novi, N.A., Novi, Michigan (in organization). 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Atlanta Florida Bankshares, Inc., Hollywood, Florida, extension of time to December 22, 1979, within which to consummate acquisition of additional shares of the First National Bank of Sebring, Sebring, Florida. 1/
- Dallas Highland Lakes Bancshares Corporation, Kingsland, Texas, extension of time to October 30, 1979, within which to consummate the acquisition of Highland Lakes National Bank, Kingsland, Texas. 1/
- Cleveland Huntington National Bank of Columbus, Columbus, Ohio, permission to invest in acceptances up to 100 per cent of paid up and unimpaired capital stock and surplus. 1/
- Kansas City Deregistration under Regulation G for Ladd Petroleum Corporation, Denver, Colorado. 1/
- St. Louis Peoples of Indianola, Inc., Indianola, Mississippi, extension of time to October 15, 1979, within which to acquire additional shares of Peoples Bank of Indianola, Indianola, Mississippi. 1/
- Dallas Texas Commerce Bancshares, Inc., Houston, Texas, extension of time to December 16, 1979, within which to consummate and open South Belt Commerce Bank, N.A., Houston, Texas. 1/
- Kansas City Third Bancshares Corporation, Sedalia, Missouri, extension of time to November 30, 1979, within which to consummate the acquisition of the Third National Bank of Sedalia, Sedalia, Missouri. 1/
- Kansas City Wyoming National Corporation, Casper, Wyoming, extension of time to December 28, 1979, within which to consummate the acquisition of Wyoming National Bank of East Casper, Casper, Wyoming, a proposed new bank. 1/
- New York Bankers Trust Company of Western New York, Jamestown, New York, permission to make an additional investment in bank premises. 1/
- Atlanta Commerce Union Bank of Sumner County, Gallatin, Tennessee, to make an investment in bank premises. 1/
- Richmond Fidelity American Bank, Norfolk, Virginia, to make an investment in bank premises. 1/
- Chicago Hillsdale State Savings Bank, Hillsdale, Michigan, to make an investment in bank premises. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- New York Manufacturers Hanover Trust Company, New York, New York, to make an additional investment in bank premises in connection with the establishment of a representative office in Santiago, Chile. 1/
- Chicago Rock Island Bank, Rock Island, Illinois, to make an investment in bank premises. 1/
- Dallas Central Bank, Monroe, Louisiana, extension of time to May 15, 1980, within which to establish a branch at 2211 Forsythe Avenue, Monroe, Louisiana. 1/
- Cleveland Dollar Savings and Trust Company, Youngstown, Ohio, extension of time to January 31, 1980, within which to establish a branch on Starr Center Drive, Canfield Township, Ohio. 1/
- Atlanta Parker Bank and Trust Company, Cullman, Alabama, extension of time within which to open a branch office located at U.S. Highway 31 South and King Edward Street, Cullman, Alabama. 1/
- Chicago Pinney State Bank, Cass City, Michigan, extension of time to March 14, 1980, within which to establish a branch at 6669 Main Street, Cass City, Michigan. 1/
- Dallas Valley Bank of Nevada, Las Vegas, Nevada, extension of time to October 11, 1980, within which to establish a branch office in the City and County of Carson City, Nevada. 1/
- Cleveland New Marion National Bank, Marion, Ohio, proposed merger with The National City Bank of Marion, Marion, Ohio; report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-ContinuedTo Establish a Domestic Branch Pursuant to Section  
9 of the Federal Reserve Act

- Approved
- New York      The Bank of New York, New York, New York. Branch to be established in the vicinity of the intersection of U.S. Route 20 and Rapp Road, Town of Guilderland, Albany County. 1/ & 2/
- New York      Bankers Trust Company of Western New York, Jamestown, New York. Branch to be established at 1 West Main Street, at the northwest corner of the intersection of New York Routes 20 and 76, in the Hamlet of Ripley, Town of Ripley, Chautauqua County. 1/ & 2/
- New York      Chemical Bank, New York, New York. Branch to be established at 217-01 Linden Boulevard, Cambria Heights, Borough of Queens. 1/ & 2/
- New York      Chemical Bank, New York, New York. Branch to be established within the Compound of Good Samaritan Hospital, Suffern, Rockland County. 1/ & 2/
- New York      Chemical Bank, New York, New York. Branch to be established on the first floor of North Hall, Pratt Institute, Borough of Brooklyn. 1/ & 2/
- New York      Fidelity Union Trust Company, Newark, New Jersey. Branch to be established at 91 E. Main Street, Moorestown. 1/ & 2/
- New York      Fidelity Union Trust Company, Newark, New Jersey. Branch to be established at Highway #71, Manasquan. 1/ & 2/
- Chicago      Hillsdale State Savings Bank, Hillsdale, Michigan. Branch to be established in the vicinity of the northeast corner of U.S. 12 and Concord Road, Fayette Township, Hillsdale County. 1/ & 2/
- Chicago      Farmers Loan and Trust Company, Tipton, Indiana. Branch to be established in Carters Mall at the Junction of State Roads 28 and 19, Tipton. 1/ & 2/
- St. Louis      First Bank of Charlestown, Charlestown, Indiana. Branch to be established at 920 Market Street, Charlestown, Clark County. 1/ & 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

To Merge Pursuant to Section 18(c) of the Federal  
Deposit Insurance Act

Approved

Richmond Bank of Virginia-Central Valley, Verona, Virginia, to merge with Community State Bank and Trust Company of Augusta County, Verona, Virginia. 1/ & 2/

Richmond United Virginia Bank/Commonwealth, Richmond, Virginia, for prior approval to merge with United Virginia Bank of Charlottesville, Charlottesville; United Virginia Bank of Gloucester, Gloucester Court House; United Virginia Bank/Peoples of Gretna, Gretna; United Virginia Bank/Spotswood, Harrisonburg; United Virginia Bank/Rock-bridge, Lexington; United Virginia Bank/First National, Lynchburg; United Virginia Bank/Citizens & Marine, Newport News; United Virginia Bank/Seaboard National, Norfolk; United Virginia Bank of Roanoke, N.A., Roanoke; United Virginia Bank/Citizens of South Boston, South Boston; United Virginia Bank of Spotsylvania, Fredericksburg; United Virginia Bank/National Valley, Staunton; United Virginia Bank/National, Vienna; United Virginia Bank of Williamsburg, Williamsburg; and United Virginia Bank, Richmond, all of Virginia. 1/ & 2/

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To Become a Member of the Federal Reserve System  
Pursuant to Section 9 of the Federal Reserve Act

Approved

Richmond Bank of Virginia-Central Valley, Verona, Virginia. 1/ & 2/

Richmond United Virginia Bank/Commonwealth, Richmond, Virginia. 1/ & 2/

Kansas City The Bank at Broadmoor, Colorado Springs, Colorado. 1/ & 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c) (9) and 4(c) (13) of the Bank Holding Company Act of 1956, as amended

Applications Approved

New York Allied Bank International, New York, New York: approves the amendment of Articles Seventh and Tenth of Allied's Articles of Association to permit Allied to reduce its capital stock and number of common shareholders and allow for the issuance of 2,000 shares of 1979 Preferred Stock to each of four of its current common shareholders.

New York Allied Bank International, New York, New York: approved the redemption of 400 shares of 1978 Preferred Stock held by another shareholder.

Sixty Day Notification Period Allowed to Expire

Boston Boston Overseas Financial Corporation, Boston, Massachusetts: no objection to make an additional investment in Boston-Credit-Bail, S.A., Paris, France.

San Francisco Rainier National Bank, Seattle, Washington: no objection to establish a branch in Taipei, Taiwan.

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To Establish an Overseas Branch of a Member Bank Pursuant to Section 25 of the Federal Reserve Act

Approved

Atlanta Birmingham Trust National Bank, Birmingham, Alabama: grants permission to establish a branch in George Town, Grand Cayman, Cayman Islands.

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To Form a Bank Holding Company Pursuant to Section 3(a) (1) of the Bank Holding Company Act of 1956

Withdrawn

Atlanta Southwest Louisiana Bancshares, Inc., Oakdale, Louisiana, for approval to acquire 80-100 per cent (less directors' qualifying shares) of the voting shares of Bank of Southwest Louisiana, Oakdale, Louisiana. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

- Dallas Bancorp of Austin, Inc., Austin, Texas, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of Bank of Austin, Austin, Texas. 2/
- Chicago Approved  
First Waukegan Corporation, Chicago, Illinois, for approval to acquire 80 per cent or more of the voting shares of The First National Bank of Waukegan, Waukegan, Illinois. 1/ & 2/
- St. Louis Citizens Bancshares Corporation, Jonesboro, Arkansas, for approval to acquire 83 per cent of the voting shares of Citizens Bank of Jonesboro, Jonesboro, Arkansas. 1/ & 2/
- Minneapolis Alexandria Securities and Investment Company, Alexandria, Minnesota, for approval to acquire 80 per cent of the voting shares of Community State Bank, Alexandria, Minnesota. 1/ & 2/
- Minneapolis Marion Bank Holding Company, Marion, North Dakota, for approval to acquire 80 per cent of the voting shares of State Bank of Marion, Marion, North Dakota. 1/ & 2/
- Kansas City Basalt Bancorp, Inc., Basalt, Colorado, for approval to acquire 80 per cent or more of the voting shares of Bank of Basalt, Basalt, Colorado. 1/ & 2/
- Kansas City Mid-Nebraska Co., Inc., Kearney, Nebraska, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Kearney State Bank, Kearney, Nebraska. 1/ & 2/
- Kansas City Seneca Bancshares, Inc., Wichita, Kansas, for approval to acquire 93 per cent of the voting shares (less directors' qualifying shares) of Seneca State Bank of Wichita, Wichita, Kansas. 2/
- Dallas First Antlers Bancshares, Inc., Antlers, Oklahoma, for approval to acquire more than 80 per cent of the voting shares of The First National Bank of Antlers, Antlers, Oklahoma. 1/ & 2/
- Dallas Guaranty Bancshares, Inc., Mount Pleasant, Texas, for approval to acquire 80 per cent or more of the voting shares of Guaranty Bond State Bank, Mount Pleasant, Texas and The Talco State Bank, Talco, Texas. 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

Dallas Port City Bancshares, Inc., Houston, Texas, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to Port City State Bank, Houston, Texas. 1/ & 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a) (3) of the Bank Holding Company Act of 1956Approved

Cleveland National City Corporation, Cleveland, Ohio, for approval to acquire 100 per cent of the voting shares of the successor by merger to The Citizens National Bank, Bryan, Ohio. 2/

Richmond Bank of Virginia Company, Richmond, Virginia, for approval to acquire 100 per cent of the voting shares of Bank of Virginia-Central Valley, Verona, Virginia, a proposed new bank. 1/ & 2/

Richmond United Virginia Bankshares Incorporated, Richmond, Virginia, for approval to acquire 100 per cent of the voting shares of United Virginia Bank/Commonwealth, Richmond, Virginia, a proposed new bank. 1/ & 2/

Atlanta Sun Banks of Florida, Inc., Orlando, Florida, for approval to acquire 80 per cent or more of the voting shares of Cape Coral Bank and Trust, Cape Coral, Florida. 1/ & 2/

Dallas Victoria Bankshares, Inc., Victoria, Texas, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to The First State Bank of Taft, Taft, Texas. 1/ & 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c) (8) of the Bank Holding Company Act of 1956Approved

Cleveland Equimark Corporation, Pittsburgh, Pennsylvania, for approval to retain all the shares of Beaver County Insurance Agency, Inc., Pittsburgh, Pennsylvania.

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.



ACTIONS OF THE BOARD-Continued

- Cleveland Equimark Corporation, Pittsburgh, Pennsylvania, for approval to retain all the shares of Community Service Life Insurance Company, Pittsburgh, Pennsylvania.
- Cleveland Equimark Corporation, Pittsburgh, Pennsylvania, for approval to retain all the shares of Nottingham Corporation, Pittsburgh, Pennsylvania.
- Chicago R & B Management Corporation, Washington, Illinois, for approval to continue to sell as agent insurance directly related to extensions of credit by its subsidiary bank, Washington State Bank, Washington, Illinois.
- Dallas First Antlers Bancshares, Inc., Antlers, Oklahoma, for approval to acquire First Antlers Business Trust, a de novo business trust, and engage through its wholly owned subsidiary, First Antlers Insurance Agency, Inc. in the sale of credit life and accident and health insurance directly related to Bank's extensions of credit. 1/
- Philadelphia Philadelphia National Corporation, Philadelphia, Pennsylvania, notification of intent to engage in de novo activities (disbursement of instruments, documents and funds delivered in connection with, and parties to, real estate sales and mortgage loans) at 1980 112th Avenue, N.E., Bellevue, Washington, through a newly formed indirect subsidiary, CMSC Escrow Company (9/24/79) 3/
- San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to relocate de novo activities (making or acquiring, for their own account extensions of credit such as would be made or acquired by a finance company and servicing loans and other extensions of credit; FinanceAmerica Corporation of Ohio will engage in making consumer installment loans, loans to small businesses and will purchase installment sales finance contracts; FinanceAmerica Discount Company of Ohio will engage in making loans secured by real property or secured by a combination of real and personal property; in connection with the extensions of credit

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

made or acquired by said corporations, both corporations will offer credit related life insurance; FinanceAmerica Corporation of Ohio will also offer credit related accident and disability insurance and credit related property insurance) from 11 West Ohio Avenue, Mt. Vernon, Ohio to 791 South State Street, Westerville, Ohio, through its indirect subsidiaries, FinanceAmerica Corporation of Ohio and FinanceAmerica Discount Company of Ohio (9/27/79) 3/

San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (to engage in credit related property insurance agency activities) at 16505 Clark Street, Belleflower; 2141 Brea Canyon Road, Diamond Bar; 1818 N. Placentia Avenue, Placentia; and 905B W. Foothill Boulevard, Upland, through its subsidiary, FinanceAmerica Thrift Corporation (9/27/79) 3/

San Francisco Western Bancorporation, Los Angeles, California, notification of intent to engage in de novo activities (credit related life, health, disability, property and casualty activities) at the existing branch offices of Western Bancorporation's banking and nonbanking subsidiaries, through a subsidiary, Western Bancorp Insurance Company (9/27/79) 3/

Reactivated

Philadelphia Philadelphia National Corporation, Philadelphia, Pennsylvania, notification of intent to engage in de novo activities (disbursement of instruments, documents and funds delivered in connection with, and parties to, real estate sales and mortgage loans) at 1980 112th Avenue, N.E., Bellevue, Washington, through a newly formed indirect subsidiary, CMSC Escrow Company (9/28/79) 3/

Philadelphia Philadelphia National Corporation, Philadelphia, Pennsylvania, notification of intent to engage in de novo activities (selling of credit accident and health insurance) at 284 N. Market Street, East Palestine, Ohio, through its indirect subsidiary, Signal Mortgage Corporation (9/24/79) 3/

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD—Continued

- Permitted
- Boston Old Stone Corporation, Providence, Rhode Island, notification of intent to engage in de novo activities (the origination, acquisition and servicing of consumer finance installment contracts and the sale of credit related life insurance) at Suite 506, 8045 N.W. 36th Street, Miami, Dade County, Florida, through Old Stone Corporation's wholly-owned indirect subsidiary, UniCredit Corporation, a wholly-owned subsidiary of UniFinancial Corporation which is, in turn, owned by Old Stone Financial Corporation, a direct subsidiary of Old Stone Corporation (9/26/79) 3/
- Boston UST Corp., Boston, Massachusetts, notification of intent to engage in de novo activities (investment advisory activities to the extent of providing portfolio investment advice, furnishing general economic information and advice, statistical forecasting services and industry studies) at 501 South Flagler Drive, Palm Beach, Florida, through a subsidiary, UST Financial Planning Corp. (9/28/79) 3/
- Kansas City Affiliated Bankshares of Colorado, Inc., Boulder, Colorado, notification of intent to engage in de novo activities (making, acquiring and servicing of residential and commercial real estate loans) at 3556 North Academy Boulevard, Colorado Springs, Colorado, through a subsidiary, Piedmont Mortgage and Investment Company, Inc. (9/27/79) 3/
- Kansas City Del State, Inc., Del City, Oklahoma, notification of intent to engage in de novo activities (to engage de novo as a mortgage banker of first mortgage loans on residential, apartment, commercial, and industrial properties for institutional investors) at 5500 N. Western, Oklahoma City, Oklahoma, through a subsidiary, Metro Mortgage Corporation (9/27/79) 3/
- Kansas City Midland Capital Co., Oklahoma City, Oklahoma, notification of intent to engage in de novo activities (the origination and servicing of all types of residential and commercial mortgage loans) at 222 N. Mountain Avenue, Suite 201, Upland, California, through a subsidiary, Midland Mortgage Co. (9/28/79) 3/

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Kansas City United Banks of Colorado, Inc., Denver, Colorado, notification of intent to engage in de novo activities (arranging, making or acquiring loans and other extensions of credit such as would be made or acquired by a mortgage company, and servicing such loans and other extensions of credit) at College Avenue and Drake Road, Fort Collins, Colorado, through a subsidiary, United Mortgage Company (9/27/79) 3/
- San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to expand the activities of its subsidiary, FinanceAmerica Corporation, and engage de novo in furnishing advice to its affiliated industrial loan company and data processing services to affiliates, from 1105 Hamilton Street, Allentown, Pennsylvania and to establish four de novo offices of its subsidiary, FinanceAmerica Thrift Corporation, at four existing offices of FinanceAmerica Corporation (California), located at 16505 Clark Street, Bellflower, California; 2141 Brea Canyon Road, Diamond Bar, California; 1818 N. Placentia Avenue, Placentia, California; and Upland Square, 905B W. Foothill Boulevard, Upland, California, and engage in industrial loan company activities, credit related life and disability insurance agency activities, and the activities of a finance company to the extent of providing management, facilities and related services for FinanceAmerica Corporation (California) (9/28/79) 3/
- San Francisco First Hawaiian, Inc., Honolulu, Hawaii, notification of intent to engage in de novo activities (to engage in industrial loan, and credit related life, accident and health insurance agency activities) at 1268 Kaahumanu Street, Pearl City, Hawaii, through its subsidiary, Hawaii Thrift and Loan, Incorporated (9/27/79) 3/
- San Francisco Orbanco, Inc., Portland, Oregon, notification of intent to engage in de novo activities (to engage in lending, loan servicing, personal property leasing, and credit related life insurance activities) at 2001 Marcus Avenue, Lake Success, New York, through its subsidiary, Northwest Acceptance Corporation (9/22/79) 3/

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

- New York Fidelity Union Trust Company, Newark, New Jersey.  
Branch to be established at 21 Mill Street, Mt. Holly. 2/
- New York Fidelity Union Trust Company, Newark, New Jersey.  
Branch to be established at Rt. 130 and Haines Mill Road, Delran. 2/
- New York Fidelity Union Trust Company, Newark, New Jersey.  
Branch to be established at N. Forklanding Road, Maple Shade. 2/
- New York Fidelity Union Trust Company, Newark, New Jersey.  
Branch to be established at Rt. #38, Moorestown. 2/
- New York Fidelity Union Trust Company, Newark, New Jersey.  
Branch to be established at Rt. 130 and Charlestown Road, Willingboro. 2/

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To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

- San Francisco Home Valley Bank, Cave Junction, Oregon. 2/

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To Establish an Overseas Branch of a Member Bank Pursuant to Section 25 of the Federal Reserve Act

- Atlanta First National Bank of Greater Miami, Hialeah, Florida:  
for permission to establish a branch in George Town, Cayman Islands.
- San Francisco Security Pacific International Bank, New York, New York:  
consent to establish three branch offices in the United States and to amend Articles Fourth and Ninth of its Articles of Association.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

To Form a Bank Holding Company Pursuant to Section  
3(a)(1) of the Bank Holding Company Act of 1956

- Atlanta Carroll County Financial Corporation, Temple, Georgia,  
for approval to acquire 100 per cent of the voting  
shares of Bank of Carroll County, Temple, Georgia. 2/
- Chicago Tri City Bankshares Corporation, Oak Creek, Wisconsin,  
for approval to acquire 80 per cent or more of the  
voting shares of Tri City National Bank of Oak Creek,  
Oak Creek, Wisconsin, Tri City National Bank of Brown  
Deer, Brown Deer, Wisconsin, Tri City National Bank of  
Hales Corners, Hales Corners, Wisconsin, Tri City  
National Bank of West Allis, West Allis, Wisconsin. 2/
- St. Louis Douglas County Bancshares, Inc., Kansas City, Missouri,  
for approval to acquire 80 per cent or more of the  
voting shares of Citizens Bank, Ava, Missouri. 2/
- Minneapolis Upper Midwest Financial Corporation, Garretson, South  
Dakota, for approval to acquire 93 per cent of the  
voting shares of First National Bank in Garretson,  
Garretson, South Dakota. 2/
- Kansas City Aspen Bancorp, Inc., Aspen, Colorado, for approval  
to acquire 83.57 per cent or more (less directors'  
qualifying shares) of the voting shares of The Bank of  
Aspen, Aspen, Colorado. 2/
- Dallas Ranger Financial Corporation (a Texas Corporation),  
Brownwood, Texas, for approval to acquire 100 per cent  
of the voting shares (less directors' qualifying  
shares) of Ranger Financial Corporation (a Delaware  
Corporation), Ranger, Texas, thereby acquiring 93 per  
cent of the voting shares of First State Bank, Ranger,  
Texas and at least 96.5 per cent of the voting shares  
of First State Bank in Tuscola, Tuscola, Texas. 2/
- San Empire Holdings Limited, Tortola, British Virgin Islands,  
Francisco and Empire Holdings Inc., San Francisco, California,  
for approval to acquire 100 per cent of the voting  
shares of Redwood Bank, San Francisco, California. 2/

2/ Application subject to Community Reinvestment Act. The Community  
Reinvestment Officer of the applicable Reserve Bank may be contacted  
as to the length of the comment period.

APPLICATIONS RECEIVED-ContinuedTo Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Chicago The Marine Corporation, Milwaukee, Wisconsin, for approval to acquire 80 per cent or more of the voting shares of Commercial State Bank, Madison, Wisconsin.  
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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Atlanta First Bancgroup-Alabama, Inc., Mobile, Alabama, notification of intent to engage in de novo activities (the sale as agent of any insurance for the holding company's banking subsidiaries, and any insurance that is directly related to an extension of credit by a bank or a bank related firm of the kind described in Regulation Y, specifically to include credit life insurance, accident and health insurance, and property damage insurance or is directly related to the provision of other financial services by a bank or such bank related firm) at 2211 Highway 98, Daphne, Alabama, through its subsidiary, FBG Insurance Agency, Inc. (9/24/79) 3/

Chicago Financial Services Corporation of the Midwest, Rock Island, Illinois, for approval to engage in the issuance and sale of money orders, through its bank subsidiary and offices of its consumer finance subsidiaries located in Illinois, Iowa, Minnesota, North Dakota and Wisconsin.

Chicago The Indiana National Corporation, Indianapolis, Indiana, notification of intent to engage in de novo activities (to engage in selling as agent of credit life and credit accident and health insurance on extensions of credit (installment loans, residential mortgage loans and commercial credits) by its subsidiary bank, The Indiana National Bank) at One Indiana Square, Indianapolis, Indiana, through its indirect subsidiary, Tower Agency, Inc., a direct subsidiary of Consumer Marketing Services, Inc. (9/25/79) 3/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

- Chicago St. Joseph Bank and Trust Company, South Bend, Indiana, South Bend, Indiana, notification of intent to engage in de novo activities (originating, acquiring, selling and servicing of residential, commercial and industrial mortgage loans) at 2071 W. Irving Park, Schaumburg, Illinois, through its subsidiary, St. Joseph Mortgage Co., Inc. (9/24/79) 3/
- San Francisco Sandy Holding Company, Sandy, Utah, notification of intent to engage in de novo activities (to engage in lending, industrial loan, loan servicing, and credit related life, accident and health insurance activities) through a subsidiary, Alta First Thrift (9/27/79) 3/
- San Francisco Seafirst Corporation, Seattle, Washington, notification of intent to engage in de novo activities (to engage in lending, loan servicing, leasing and insurance activities) in the States of Colorado, Wyoming, Utah, Arizona, New Mexico, Kansas and Nebraska, through a subsidiary, Seafirst Commercial Finance Corporation (9/28/79) 3/
- San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (to engage in mortgage banking and loan servicing activities) in Fort Collins, Colorado, through its subsidiary, Security Pacific Mortgage Corporation (9/24/79) 3/
- San Francisco U.S. Bancorp, Portland, Oregon, notification of intent to engage in de novo activities (to engage in commercial financing, loan servicing and leasing activities) in Houston, Texas, through its subsidiary, U.S. Bancorp Financial, Inc. (9/24/79) 3/

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To Expand a Bank Holding Company Pursuant to Section 4(c) (12) of the Bank Holding Company Act of 1956

- Chicago Kemper Corporation and Lumbermans Mutual Casualty Company, both of Long Grove, Illinois, notification of intent to acquire indirectly 100 per cent of the outstanding common stock of D. R. Moody Agency, through their wholly-owned subsidiary, LaBow, Haynes Company, Inc. (9/28/79) 3/

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.



APPLICATIONS RECEIVED-Continued

REPORTS RECEIVED

Proxy Statement (Special Meeting) filed Pursuant to  
Section 14(a) of the Securities Exchange Act

Richmond

Bank of Eden, Eden, North Carolina.

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PETITIONS FOR RULEMAKING

None.