

ANNOUNCEMENT BY

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1979 No. 38)

Actions of the Board; Applications and Reports

Received During the Week Ending September 22, 1979

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

Increase in the discount rate from 10-1/2 per cent to 11 per cent, effective Wednesday, September 19, 1979.

Regulation Z, Right of Rescission, the Board revoked an amendment that allowed an exception to the "cooling off" period for consumers who pledge their homes as security in open end credit arrangements; the revocation of the amendment will take effect March 31, 1980.

Amendment to Board's Rules Regarding Delegation of Authority, authorizing the Reserve Banks to approve a significant portion of bank holding company and merger applications currently being acted on by the Board, and to transmit all competitive factor reports in merger cases; effective September 21, 1979.

- Richmond Antietam Bank Company, Hagerstown, Maryland, proposed merger with The Peoples Bank of Hancock, Hancock, Maryland; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Cleveland Citizens National Bank, Bryan, Ohio, proposed merger with New Bryan Bank, Bryan, Ohio; report to the Comptroller of the Currency on competitive factors. 1/
- Philadelphia Coastal State Bank, Ocean City, New Jersey, proposed acquisition by Heritage Bank, National Association, Cherry Hill, New Jersey; report to the Comptroller of the Currency on competitive factors. 1/
- Dallas Commercial State Bank, Houston, Texas, proposed merger with New Commercial State Bank, Houston, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Atlanta Ducorp., Inc., Atlanta, Georgia, proposed merger with The Bank of Duluth, Duluth, Georgia; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Atlanta Interim-Hampton, Inc., Griffin, Georgia, proposed merger with Bank of Hampton, Hampton, Georgia; report to the Federal Deposit Insurance Corporation on competitive factors. 1/
- Boston Old Colony Bank of Berkshire County, National Association, Pittsfield, Massachusetts, proposed merger with Pittsfield National Bank, Pittsfield, Massachusetts; report to the Comptroller of the Currency on competitive factors. 1/
- Richmond Services National Bank, Arlington, Virginia, proposed merger with First & Merchants National Bank, Richmond, Virginia; report to the Comptroller of the Currency on competitive factors. 1/
- Minneapolis Springfield State Bank, Springfield, South Dakota, proposed merger with Northwestern National Bank of Sioux Falls, Sioux Falls, South Dakota; report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-ContinuedTo Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

- Approved
- New York Marine Midland Bank, Buffalo, New York. Branch to be established at Sisters of Charity Hospital, 2157 Main Street, Buffalo, Erie County. 1/ & 2/
- New York Marine Midland Bank, Buffalo, New York. Branch to be established at Canisius College, 2001 Main Street, Buffalo, Erie County. 1/ & 2/
- Richmond Metropolitan Bank of Central Virginia, Lynchburg, Virginia. Branch to be established at the intersection of Timberlake Road (U.S. Highway 460) and Candlewood County, Lynchburg. 1/ & 2/
- Richmond Union Trust Company of Maryland, Baltimore, Maryland. Branch to be established near the intersection of State Routes 97 and 140, Carroll County. 1/ & 2/
- Richmond First Virginia Bank - South Central, Brookneal, Virginia. Branch to be established in the Timbrook Square Shopping Center, 8800 Timberlake Road, Campbell County. 1/ & 2/
- Richmond Bank of Virginia, Richmond, Virginia. Branch to be established at the intersection of Holland and Rosemont Roads, Virginia Beach. 1/ & 2/
- St. Louis Louisville Trust Bank, Louisville, Kentucky. Branch to be established in the Auduborn Medical Plaza, at the corner of Poplar Level Road and McKinley Avenue, Louisville, Jefferson County. 1/ & 2/

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To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

- Approved
- Kansas City Pueblo Boulevard Bank, Pueblo, Colorado. 1/ & 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-ContinuedTo Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

- Approved
- Chicago First Busey Corporation, Urbana, Illinois, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to Busey First National Bank, Urbana, Illinois. 2/
- St. Louis Cabool Bancshares, Inc., Chesterfield, Missouri, for approval to acquire 80.9 per cent of the voting shares of Cabool State Bank, Cabool, Missouri. 2/
- Minneapolis Continental Banksystem, Inc., St. Paul, Minnesota, for approval to acquire 87 per cent or more of the voting shares of St. Anthony Park State Bank, St. Paul, Minnesota. 2/
- Minneapolis M.S.B. Agency, Inc., St. Paul, Minnesota, for approval to acquire 85.1 per cent of the voting shares of Minnesota State Bank of St. Paul, St. Paul, Minnesota. 2/
- Minneapolis Minnesota Bankshares Corporation, Brainerd, Minnesota, for approval to acquire 55.2 per cent of the voting shares of Brainerd National Bank, Brainerd, Minnesota. 1/ & 2/
- Kansas City Blackburn Bancshares, Inc., Blackburn, Missouri, for approval to acquire 80 per cent or more of the voting shares of Blackburn Bank, Blackburn, Missouri. 1/ & 2/
- Kansas City Community Bancorporation, Inc., Bristow, Oklahoma, for approval to acquire more than 80 per cent of the voting shares (less directors' qualifying shares) of Community Bank, Bristow, Oklahoma. 1/ & 2/
- Kansas City Meno Bancshares, Inc., Meno, Oklahoma, for approval to acquire 80 per cent or more of the voting shares of Meno Guaranty Bank, Meno, Oklahoma. 2/
- Dallas Corpus Christi Bankshares, Inc., Corpus Christi, Texas, for approval to acquire 80 per cent or more of the voting shares of First State Bank of Corpus Christi, Corpus Christi, Texas. 1/ & 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

Dallas Omaha Bancshares, Inc., Omaha, Texas, for approval to acquire 80 per cent or more of the voting shares of The State Bank of Omaha, Texas, Omaha, Texas. 1/ & 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a) (3) of the Bank Holding Company Act of 1956

Approved

Kansas City Missouri Country Bancshares, Inc., Liberal, Missouri, for approval to acquire 56.77 per cent of the voting shares of Bank of Raymondville, Raymondville, Missouri. 2/

Denied

Chicago Independent Bank Corporation, Ionia, Michigan, for approval to acquire 100 per cent of the voting shares of the successor by consolidation to The Old State Bank of Fremont, Fremont, Michigan. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c) (8) of the Bank Holding Company Act of 1956

Returned

Boston First National Boston Corporation, Boston, Massachusetts, notification of intent to engage in de novo activities (providing corporate, pension and personal trust related services to corporations, partnerships and individuals) at the Sapelo Building in Island Office Park, Hilton Head, South Carolina, through its subsidiary, Old Colony Trust Company of South Carolina. 3/

- 1/ Application processed on behalf of the Board of Governors under delegated authority.
- 2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.
- 3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD—Continued

- Approved
- Kansas City Community Bancorporation, Inc., Bristow, Oklahoma, for permission to engage de novo in the sale of credit related insurance by acquiring 100 per cent of the beneficial interest in Community Business Trust which will own 100 per cent of Bristow Community Insurance Agency, Inc., Bristow, Oklahoma. 1/
- Delayed
- Philadelphia Philadelphia National Corporation, Philadelphia, Pennsylvania, notification of intent to engage in de novo activities (selling of credit accident and health insurance) at 284 N. Market Street, East Palestine, Ohio, through its subsidiary, Signal Mortgage Corporation (9/19/79) 3/
- San Francisco First Hawaiian, Inc., Honolulu, Hawaii, notification of intent to engage in de novo activities (the offering of property damage and liability insurance in connection with extensions of credit) at 1268 Kaahumanu Street, Pearl City, Hawaii, through its subsidiary, Hawaii Thrift & Loan, Incorporated (9/20/79) 3/
- Reactivated
- Richmond South Carolina National Corporation, Columbia, South Carolina, notification of intent to engage in de novo activities (acting as agent in the sale of credit life, credit accident and health insurance directly related to extensions of credit) at 408 East Main Street, Forest City, North Carolina, through its subsidiary, Provident Financial Corporation (9/21/79) 3/
- Permitted
- New York Citicorp, New York, New York, notification of intent to engage in de novo activities (making consumer installment personal loans, making loans to individuals and businesses secured by real and personal property, the proceeds of which may be for purposes other than personal, family or household usage; and selling as agent credit related life and accident and health insurance or decreasing or level (in the case of single payment loans) term life insurance) at 124 East Colonial Drive, Orlando, Florida, through its subsidiary, Citicorp Person-to-Person Financial Center of Florida, Inc. (9/20/79) 3/

1/ Application processed on behalf of the Board of Governors under delegated authority.

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Philadelphia Philadelphia National Corporation, Philadelphia, Pennsylvania, notification of intent to engage in de novo activities (selling joint credit life insurance in connection with personal installment loans made pursuant to Signal Finance of Vermont, Inc.'s consumer finance business and reinsuring such insurance through Patrick Henry Life Insurance Company, an indirect subsidiary of Philadelphia National Corporation) such activities will be conducted from branch offices of Signal Finance of Vermont, Inc. in the following locations and will extend throughout Vermont and the immediately contiguous portions of New York and New Hampshire: 180 Pearl St., Burlington, Vermont, 17 Conventry St., Newport, Vermont, and Redwood Plaza, 108-110 Lake St., St. Albans, Vermont, through its indirect subsidiary, Signal Finance of Vermont, Inc. (a Vermont Corporation) (9/11/79) 3/
- Philadelphia Philadelphia National Corporation, Philadelphia, Pennsylvania, notification of intent to engage in de novo activities (the origination of FHA, VA and Conventional residential mortgage loans) at 1980 112th Avenue, N.E., Bellevue, Washington, through its subsidiary, Colonial Mortgage Service Company Associates, Inc. (9/12/79) 3/
- Cleveland Mellon National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (general consumer finance activities, including acting as insurance agent with respect to the sale of credit life insurance, credit accident and health insurance, and credit property insurance) at 1486 Semoran Blvd., Casselberry, Florida, through a subsidiary, Freedom Financial Services Corporation (9/20/79) 3/
- Cleveland Mellon National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (acting as insurance agent in the sale of credit property insurance) at Peppertree Plaza Shopping Center, 4738 Okeechobee Blvd., West Palm Beach, Florida, through a subsidiary, Freedom Financial Services Corporation (9/18/79) 3/
- Richmond South Carolina National Corporation, Columbia, South Carolina, notification of intent to engage in de novo activities (acting as agent in the sale of credit life, credit accident and health insurance directly related to extensions of credit) at 408 East Main Street, Forest City, North Carolina, through its subsidiary, Provident Financial Corporation (9/22/79) 3/

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Minneapolis Northwest Bancorporation, Minneapolis, Minnesota, notification of intent to engage in de novo activities (the business of providing computerized audit software services to nonaffiliated banks) at 968 Northwestern Bank Building, Minneapolis, Minnesota, through a subsidiary, Banco Incorporated (9/20/79) 3/

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVEDTo Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

- Boston The Connecticut Bank and Trust Company, Hartford, Connecticut. Branch to be established at the intersection of Routes 7 and 33, Wilton. 2/
- Atlanta Bank of Holiday, Holiday, Florida. Branch to be established at U.S. Highway 19, Gulf View Square Mall Shopping Center, Pasco County. 2/
- St. Louis First Bank of Charlestown, Charlestown, Indiana. Branch to be established at 920 Market Street, Charlestown, Clark County. 2/

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

- Atlanta America Corporation, Morgan City, Louisiana, for approval to acquire 45 per cent of the voting shares of American Bank in Louisiana, Morgan City, Louisiana, a proposed new bank. 2/
- Chicago Astoria Investment Company, Quincy, Illinois, for approval to acquire 100 per cent of the voting shares of Farmers State Bank of Astoria, Astoria, Illinois. 2/
- Chicago Indiana Bancorp, Inc., Fort Wayne, Indiana, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to Indiana Bank and Trust Company of Fort Wayne, Fort Wayne, Indiana. 2/
- Minneapolis Empire Bancshares, Inc., Cottonwood, Minnesota, for approval to acquire 84.27 per cent of the voting shares of Empire State Bank, Cottonwood, Minnesota. 2/
- Minneapolis Pembina County Bankshares, Ltd., Cavalier, North Dakota, for approval to acquire 99.33 per cent of the voting shares of Citizens State Bank of Pembina County, Cavalier, North Dakota. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

- Minneapolis Yellowstone Holding Company, Columbus, Montana, for approval to acquire 100 per cent of the voting shares of Yellowstone Bank, Absarokee, Montana, The Yellowstone Bank, Columbus, Montana, and The Yellowstone Bank, Laurel, Montana. 2/
- Kansas City Chadron Banshares, Inc., Chadron, Nebraska, for approval to acquire 80 per cent or more of the voting shares of Bank of Chadron, Chadron, Nebraska. 2/
- Kansas City First Mangum Corp., Mangum, Oklahoma, for approval to acquire more than 80 per cent of the voting shares of The First National Bank of Mangum, Mangum, Oklahoma. 2/
- Kansas City Gordon State Banshares, Inc., Gordon, Nebraska, for approval to acquire 80 per cent or more of the voting shares of Gordon State Bank, Gordon, Nebraska. 2/
- Kansas City Guardian Banshares, Inc., Alliance, Nebraska, for approval to acquire 80 per cent or more of the voting shares of Guardian State Bank and Trust Company, Alliance, Nebraska. 2/
- Kansas City Hemingford Banshares, Inc., Hemingford, Nebraska, for approval to acquire 80 per cent or more of the voting shares of Bank of Hemingford, Hemingford, Nebraska. 2/
- Kansas City Hyannis Banshares, Inc., Hyannis, Nebraska, for approval to acquire 80 per cent or more of the voting shares of Bank of Hyannis, Hyannis, Nebraska. 2/
- Kansas City Mullen Banshares, Inc., Mullen, Nebraska, for approval to acquire 80 per cent or more of the voting shares of Bank of Mullen, Mullen, Nebraska. 2/
- Kansas City Rose Hill Bancorp, Rose Hill, Kansas, for approval to acquire 80.2 per cent of the voting shares of The Rose Hill State Bank, Rose Hill, Kansas. 2/
- Kansas City Thedford Banshares, Inc., Thedford, Nebraska, for approval to acquire 80 per cent or more of the voting shares of Citizens State Bank, Thedford, Nebraska. 2/
- Kansas City Valentine State Banshares, Inc., Valentine, Nebraska, for approval to acquire 80 per cent or more of the voting shares of Bank of Valentine, Valentine, Nebraska. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

Dallas Commercial Bancshares, Inc., Wharton, Texas, for approval to acquire 80-100 per cent (less directors' qualifying shares) of the voting shares of Commercial State Bank of El Campo, El Campo, Texas, Wharton Bank & Trust Company, Wharton, Texas, The Security State Bank, Navasota, Texas, and First State Bank of Magnolia, Magnolia, Texas. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a) (3) of the Bank Holding Company Act of 1956

Kansas City Commerce Bancshares, Inc., Kansas City, Missouri, for approval to acquire 80 per cent of the voting shares of The American Security Bank of Pacific, Pacific, Missouri. 2/

Kansas City Commerce Bancshares, Inc., Kansas City, Missouri, for approval to acquire 80 per cent of the voting shares of Spanish Lake Bank and Trust Company, St. Louis County (P.O. St. Louis), Missouri. 2/

Kansas City First National Lincoln Corp., Lincoln, Nebraska, for approval to retain 6 2/3 per cent of the voting shares of The McCook National Bank, McCook, Nebraska. 2/

Dallas Republic of Texas Corporation, Dallas, Texas, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Republic Bank of Irving, Irving, Texas, a proposed new bank. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c) (8) of the Bank Holding Company Act of 1956

Boston Industrial National Corporation, Providence, Rhode Island, notification of intent to relocate de novo activities (origination and sale of loans for the purchase of mobile homes; servicing of mobile home loans; and insurance agency for the sale of property and casualty insurance sold in connection with extensions of credit)

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

from 4635 S.W. Freeway, Houston, Texas to Southgate Building, 2101 South IH35, Austin, Texas, through its indirect subsidiary, Kensington Mortgage and Finance Corporation (9/20/79) 3/

- New York Chemical New York Corporation, New York, New York, notification of intent to engage in de novo activities (extending direct loan credit, purchasing sales finance contracts, and making, acquiring or servicing such other extensions of credit as would be made, acquired or serviced by a consumer finance company including, but not limited to, making loans secured by real and personal property; and providing, at the election of debtors, credit life insurance and credit accident and health insurance in connection with such extensions of credit) at 6433 Georgetown North Boulevard, Fort Wayne, Indiana, through its subsidiary, Sunamerica Corporation (9/18/79) 3/
- Philadelphia Philadelphia National Corporation, Philadelphia, Pennsylvania, notification of intent to engage in de novo activities (disbursement of instruments, documents and funds delivered in connection with, and parties to, real estate sales and mortgage loans) at 1980 112th Avenue, N.E., Bellevue, Washington, through a new-formed indirect subsidiary, CMSC Escrow Company (a Washington Corporation) (9/18/79) 3/
- Philadelphia Philadelphia National Corporation, Philadelphia, Pennsylvania, notification of intent to engage in de novo activities (the origination of FHA, VA and Conventional residential mortgage loans) at the Ambers Meadows Professional Building, 198 Thomas Johnson Road, Frederick, Maryland, through its subsidiary, Colonial Mortgage Service Company Associates, Inc. (9/14/79) 3/
- Philadelphia Philadelphia National Corporation, Philadelphia, Pennsylvania, notification of intent to engage in de novo activities (the origination of FHA, VA, Conventional residential mortgage loans) at 7900 Sudley Road, Suite 404, Manassas, Virginia, through its subsidiary, Colonial Mortgage Service Company Associates, Inc. (9/14/79) 3/
- Richmond United Virginia Bankshares Incorporated, Richmond, Virginia, notification of intent to relocate de novo activities (originating loans as principal or agent, servicing loans for nonaffiliated individuals, partnerships, and corporations; servicing loans for affiliates

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

of the holding company; acting as agent in the sale of credit life, credit disability, mortgage redemption and mortgage cancellation insurance in connection with such loans; and such other activities as may be incidental to the business of a mortgage corporation) from 2421 Presidents Drive, Montgomery, Alabama to Suite 310, One/East, 500 East Boulevard, Montgomery, Alabama, through its subsidiary, United Virginia Mortgage Corporation (9/21/79) 3/

Atlanta

Deposit Guaranty Corporation, Jackson, Mississippi, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit such as would be made by a mortgage company; and of servicing loans and other extensions of credit for any person; and selling and participating in the proceeds of the sale of credit life (mortgage cancellation) and credit accident and health insurance related to loans and other extensions of credit) in Ocala, Florida, through its subsidiary, Deposit Guaranty Mortgage Company (9/17/79) 3/

Atlanta

First Capital Corporation, Jackson, Mississippi, notification of intent to continue to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit; servicing loans and other extensions of credit for any person; acting as adviser in leasing personal property; acting as insurance agent and broker in offices in which the holding company and its subsidiaries are otherwise engaged in business with respect to the following types of insurance: any insurance that is directly related to an extension of credit by a bank or a bank related firm of the kind described in Regulation Y including the brokering of credit life insurance, accident and health insurance and property and casualty insurance for dealer paper purchased by The First National Bank of Jackson, Jackson, Mississippi, a subsidiary of First Capital Corporation) such activities will be conducted at offices of The First National Bank of Jackson and F.S. Corporation, through its subsidiary, F.S. Corporation (9/17/79) 3/

San
Francisco

BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (to engage in mortgage lending, loan servicing, investment advisory and leasing activities) at 4414

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

Centerview Drive, Suite 264, San Antonio, Texas,
through its subsidiary, BA Mortgage and International
Realty Corporation (9/6/79) 3/

San
Francisco

BankAmerica Corporation, San Francisco, California, notification of intent to relocate de novo activities (making or acquiring, for their own account extensions of credit such as would be made or acquired by a finance company and servicing loans and other extensions of credit; FinanceAmerica Corporation of Ohio will engage in making consumer installment loans, loans to small businesses and will purchase installment sales finance contracts; FinancAmerica Discount Company of Ohio will engage in making loans secured by real property or secured by a combination of real and personal property; in connection with the extensions of credit made or acquired by said corporations, both corporations will offer credit related life insurance; FinanceAmerica Corporation of Ohio will also offer credit related accident and disability insurance and credit related property insurance) from 11 West Ohio Avenue, Mt. Vernon, Ohio to 791 South State Street, Westerville, Ohio, through its indirect subsidiaries, FinanceAmerica Corporation of Ohio and FinanceAmerica Discount Company of Ohio (8/29/79) 3/

San
Francisco

U.S. Bancorp, Portland, Oregon, notification of intent to engage in de novo activities (to engage in leasing of personal property and equipment and making, acquiring, and servicing of loans and other extensions of credit) at 131 East Main Street, Medford, Oregon, through its subsidiary, U.S. Bancorp Financial, Inc. (9/17/79) 3/

San
Francisco

Western Bancorporation, Los Angeles, California, notification of intent to engage in de novo activities (credit related life, health, disability, property and casualty insurance activities) at the existing branch offices of Western Bancorporation's banking and non-banking subsidiaries, through a subsidiary, Western Bancorp Insurance Company (9/6/79) 3/

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

To Expand a Bank Holding Company Pursuant to Section 4(c) (12) of the Bank Holding Company Act of 1956

Kansas City

Baldwin-United Corporation, Cincinnati, Ohio and D.H. Baldwin Company, Cincinnati, Ohio, that such companies, through their subsidiary, National Farmers Union Service Corporation (a Delaware Corporation), intend to acquire up to 100 per cent of the outstanding capital stock of Farmers and Ranchers Life Insurance Company (an Oklahoma Corporation), engaged in the general business of underwriting and selling life insurance (9/17/79) 3/

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REPORTS RECEIVED

None.

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PETITIONS FOR RULEMAKING

None.

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.