

ANNOUNCEMENT BY  
BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
(H.2, 1979 No. 31)

Actions of the Board; Applications and Reports

Received During the Week Ending August 4, 1979

APPLICABLE  
RESERVE BANK

ACTIONS OF THE BOARD

Statement by Governor Henry C. Wallich before the Commerce, Consumer, and Monetary Affairs Subcommittee of the House Committee on Government Operations on the subject of foreign acquisition of U.S. banks.

Regulation Q amendments governing the payment of interest on deposits, effective August 1.

Survey standby letters of credit, report sent to Congress.

Regulation E amendment that makes written notice of loss or theft of an electronic fund transfer card effective when the consumer mails or otherwise transmits the notice. (Docket No. R-0224)

Regulation S, proposed rulemaking, reimbursement to financial institutions for assembling or providing financial records; comment requested by September 10, 1979. (Docket No. R-0243)

Regulation Q, temporary suspension of the Regulation Q, penalty for early withdrawal of time deposits for depositors affected by recent storms and tornadoes in Laramie County, Wyoming. (Docket No. R-0241)

Regulation Q, temporary suspension of the Regulation Q penalty for early withdrawal of time deposits for depositors affected by recent storms and flooding in a six-county area of Texas.

Richmond

Issuance of a subordinated capital note by The Pleasants County Bank, St. Marys, West Virginia.

San  
Francisco

BankAmerica Corporation, San Francisco, California, requesting permission to continue to provide data processing services to a customer bank through its data processing subsidiary, Decimus Corporation, San Francisco, California.

ACTIONS OF THE BOARD-Continued

- Atlanta Caribank Corporation, Hollywood, Florida, extension of time to August 27, 1979, within which to acquire The Dania Bank, Dania, Florida. 1/
- Kansas City Guaranty Bancshares, Inc., Oklahoma City, Oklahoma, extension of time to November 10, 1979, within which to consummate the acquisition of Guaranty Bank & Trust Co., Oklahoma City, Oklahoma. 1/
- Chicago Deregistration under Regulation G for Foote, Cone & Belding Communications, Inc., Chicago, Illinois. 1/
- Atlanta Commerce Union Bank of Lawrence County, Lawrenceburg, Tennessee, extension of time to February 22, 1980, within which to open the Loretto branch. 1/
- New York European American Bank & Trust Company, New York, New York, extension of time to October 30, 1979, within which European American Banking Corporation, New York, New York, must divest its Los Angeles branch. 1/
- Chicago State Savings Bank of West Branch, West Branch, Michigan, permission to make an investment in bank premises. 1/
- Chicago Wyandotte Savings Bank, Wyandotte, Michigan, permission to make an additional investment in bank premises. 1/
- Minneapolis Dakota State Bank of Dell Rapids, Dell Rapids, South Dakota, proposed acquisition of The First National Bank in Sioux Falls, Sioux Falls, South Dakota, report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-ContinuedTo Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

	<u>Approved</u>
New York	The Bank of New York, New York, New York. Branch to be established in Buffalo County. <u>1/</u> & <u>2/</u>
San Francisco	United California Bank, Los Angeles, California. Branch to be established in the vicinity of the intersection of Scripps Ranch Boulevard and Red Rock Drive, Community of Scripps Miramar Ranch, San Diego County. <u>1/</u> & <u>2/</u>
New York	Bankers Trust Company of Western New York, Jamestown, New York. Branch to be established in Chautauqua County. <u>1/</u> & <u>2/</u>
Richmond	Pamplico Bank and Trust Company, Pamplico, South Carolina. Branch to be established at 41 Walnut Street, Pamplico. <u>1/</u> & <u>2/</u>

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Applications and Notifications for International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c) (9) and 4(c) (13) of the Bank Holding Company Act of 1956, as amended

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	<u>Applications Approved</u>
New York	Morgan Guaranty International Finance Corporation, New York, New York: grants consent to purchase and hold directly or indirectly through J.P. Morgan Overseas Capital Corporation, Wilmington, Delaware, 20 per cent of the shares of Inversiones Finalvea S.A., Caracas, Venezuela.
New York	Trade Development Finance (Netherlands Antilles) N.V., Curacao, Netherlands Antilles, and Trade Development Holland Holding B.V., Eindhoven, The Netherlands: grants consent to retain ownership of the shares of Trade Development Bank (France) S.A., Paris, France and Trade Development Finance (Belgium) S.A.

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

New York Sixty Day Notification Period Allowed to Expire  
Chemco International, Inc., New York, New York: to acquire and hold all the shares of Chembail, S.A., a de novo credit bail leasing company to be located in Paris, France.

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To Organize, or Invest in, a Corporation Doing Foreign Banking and Other Foreign Financing Pursuant to Section 25 or 25(a) of the Federal Reserve Act

New York Approved  
Chemical Bank, New York, New York: consent to establish an Edge Corporation to be named Chemical Bank International of Miami, Miami, Florida.

New York European American Bank & Trust Company, New York, New York: consent to establish an Edge Corporation to be named European American Bank International, Los Angeles, California.

New York Pittsburgh National Bank, Pittsburgh, Pennsylvania: consent to establish an Edge Corporation to be named Pittsburgh International Bank, New York, New York.

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To Form a Bank Holding Company Pursuant to Section 3(a) (1) of the Bank Holding Company Act of 1956

St. Louis Approved  
First National Bancshares Corporation, Lexington, Tennessee, for approval to acquire 98 per cent or more of the voting shares of The First National Bank of Lexington, Lexington, Tennessee. 2/

Minneapolis Stanley Bancorporation, Inc., Stanley, Wisconsin, for approval to acquire 85 per cent or more of the voting shares of Farmers and Merchants State Bank, Stanley, Wisconsin. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

- Kansas City Applewood Bankcorp, Inc., Wheat Ridge, Colorado, for approval to acquire 80 per cent or more of the voting shares of Bank of Applewood, Wheat Ridge, Colorado. 2/
- Kansas City Dannebrog State Company, Dannebrog, Nebraska, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of State Bank of Dannebrog, Danneborg, Nebraska. 1/ & 2/
- Kansas City First National Stanton Corp., Stanton, Nebraska, for approval to acquire 91.5 per cent of the voting shares of The First National Bank of Stanton, Stanton, Nebraska. 2/
- Kansas City First Wewoka Bancorporation, Inc., Wewoka, Oklahoma, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of First National Bank in Wewoka, Wewoka, Oklahoma. 1/ & 2/
- Kansas City Met-State Corp., Commerce City, Colorado, for approval to acquire 80 per cent of the voting shares of Metropolitan State Bank, Commerce City, Colorado. 1/ & 2/
- Kansas City Syracuse Agency, Inc., Syracuse, Nebraska, for approval to acquire 80 per cent or more of the voting shares of The First National Bank of Syracuse, Syracuse, Nebraska. 1/ & 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a) (3) of the Bank Holding Company Act of 1956Approved

- New York The Bank of Nova Scotia, Toronto, Ontario, Canada, for approval to acquire 100 per cent (except directors' qualifying shares) of the voting shares of Scotiabank de Puerto Rico, Hato Rey, Puerto Rico, a proposed new bank. 1/ & 2/
- Chicago Pacesetter Financial Corporation, Grand Rapids, Michigan, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the Pacesetter Bank-Lansing, N.A., Lansing, Michigan, a proposed new bank. 1/ & 2/

- 1/ Application processed on behalf of the Board of Governors under delegated authority.
- 2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

- Dallas PanNational Group, Inc., El Paso, Texas, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Vista Hills Bank, El Paso, Texas, a proposed new bank. 2/
- Dallas Republic of Texas Corporation, Dallas, Texas, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to Bank of A & M, College Station, Texas. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c) (8) of the Bank Holding Company Act of 1956

- Philadelphia Approved  
Dauphin Deposit Corporation, Harrisburg, Pennsylvania, for approval to acquire all of the voting shares of Dauphin Life Insurance Company, Phoenix, Arizona, a company that would engage de novo in the activity of underwriting, as reinsurer, credit life and credit accident and health insurance directly related to extensions of credit by Applicant's credit granting subsidiary. 1/

- Atlanta Returned  
Barnett Banks of Florida, Inc., Jacksonville, Florida, notification of intent to engage in de novo activities (to engage, through Verifications, Inc., in the personal check verification business; Verifications will authorize subscribing merchants to accept certain personal checks tendered by customers in payment of goods and services; if a properly authorized check is subsequently dishonored, Verifications will be obligated to purchase the check from the merchant at face value; in return for this service, subscribing merchants will pay a monthly fee to Verifications) at 90 Western America Circle, Mobile, Alabama, through a subsidiary, Verifications, Inc. (8/2/79) 3/

- 1/ Application processed on behalf of the Board of Governors under delegated authority.
- 2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.
- 3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (mortgage closing documentation activities) at 1780 Century Circle, Atlanta, Georgia, through a subsidiary, Document Preparation, Inc. (7/30/79) 3/
- Delayed
- Philadelphia New Jersey National Corporation, Trenton, New Jersey, notification of intent to engage in de novo activities (making, acquiring, selling and servicing for its own account or the account of others, loans and other extensions of credit principally secured by mortgages) at 19 Bala Avenue, Bala Cynwyd, Pennsylvania, through its subsidiary, Underwood Mortgage and Title Company (7/31/79) 3/
- Richmond Southern Bancorporation, Inc., Greenville, South Carolina, notification of intent to engage in de novo activities (acting as agent in the sale of credit related property and casualty insurance issued in connection with extensions of credit) at 617 Rutledge Street, Camden; 1318 Main Street, Columbia; No. 6 Village Square, Greenwood; 126 N. Main Street, Greenville; Westgate Shopping Center, Lancaster; and 119 N. Spring Street, Spartanburg, South Carolina, through its subsidiary, World Acceptance Corporation (8/1/79) 3/
- Atlanta First Alabama Bancshares, Inc., Montgomery, Alabama, notification of intent to engage in de novo activities (the sale of credit life and credit accident and health insurance and to sell physical damage insurance all of which are directly related to extensions of credit by First Alabama Bank of Conecuh County) in Evergreen, Alabama, through a subsidiary, FAB Agency, Inc. (7/26/79) 3/
- Reactivated
- Richmond NCNB Corporation, Charlotte, North Carolina, notification of intent to engage in de novo activities (operating as a finance company including the extension of direct loans for consumer and other purposes, the discounting of retail installment notes or contracts, the purchasing of recreational lot notes, the extension of direct loans to dealers for the financing of inventory (floor planning) and working capital purposes; the purchasing

3/ 4(C) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

of personal property lease contracts; and acting as agent in the sale of credit life, credit accident and health and physical damage insurance which is directly related to its extensions of credit) in Marion, South Carolina, through its subsidiary, Transouth Financial Corporation (8/1/79) 3/

- Chicago American Fletcher Corporation, Indianapolis, Indiana, notification of intent to engage in de novo activities (making or acquiring, for its own account loans or other extensions of credit) at 3350 N. High School Road, Indianapolis, Indiana, through its subsidiary, Local Finance Corporation (7/31/79) 3/
- Chicago Continental Illinois Corporation, Chicago, Illinois, notification of intent to engage in de novo activities (to engage in activities that may be carried on by a trust company including activities of a fiduciary, investment advisory, agency or custodian nature) at Interstate Plaza, 1499 Palmetto Road, Boca Raton, Florida, through a subsidiary, Continental Illinois Trust Company of Florida, N.A. (7/29/79) 3/
- Chicago Continental Illinois Corporation, Chicago, Illinois, notification of intent to engage in de novo activities (to engage in activities that may be carried on by a trust company including activities of a fiduciary, investment advisory, agency or custodian nature) in the vicinity of Orange and Main Streets, Sarasota, Florida, through a subsidiary, Continental Illinois Trust Company of Sarasota, N.A. (7/29/79) 3/
- Chicago Harris Bankcorp, Inc., Chicago, Illinois, notification of intent to engage in de novo activities (to engage in trust activities) at 501 South Flager Drive, West Palm Beach, Florida, through its wholly-owned subsidiary, Harris Trust Company of Florida (7/31/79) 3/
- Permitted
- Boston Old Stone Corporation, Providence, Rhode Island, notification of intent to engage in de novo activities (origination, sale and servicing of second mortgage loans; and in connection with extensions of credit, making available to borrowers credit life insurance and credit accident and health insurance) at Suite 205, 6221 14th Street, West, Bradenton, Florida

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.



ACTIONS OF THE BOARD-Continued

and 2240 Palm Beach Lakes Boulevard, West Palm Beach, Florida, through Old Stone Corporation's indirect subsidiary, DAC Corporation (a Florida Corporation) which is a wholly owned subsidiary of Old Stone Financial Corporation (a Rhode Island Corporation) which is a direct subsidiary of Old Stone Corporation (7/25/79) 3/

New York

The Chase Manhattan Corporation, New York, New York, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit such as would be made by a commercial finance, equipment or factoring company including factoring accounts receivable, making advances and over advances on receivables and inventory and business installment lending; servicing loans and other extensions of credit; leasing on a full payout basis personal property or acting as agent, broker or adviser in leasing such property including the leasing of motor vehicles) at 800 Wilshire Boulevard, Los Angeles, California; 9950 West Lawrence Avenue, Schiller Park, Illinois; 50 Federal Street, Boston, Massachusetts; Boston Mutual Building, 120 Royal Street, Canton, Massachusetts; Ogelthorpe Building, 2971 Flowers Road South, Atlanta, Georgia; Meadow Park V, 10300 North Central Expressway, Dallas, Texas; 1100 Milan, Suite 2345, Houston, Texas; 1300 East Ninth Street, Cleveland, Ohio; and in the vicinity of Gateway, Newark, New Jersey, through its subsidiaries, CCC Holding Inc. and Chase Commercial Corporation, Newark, Delaware (7/29/79) 3/

Philadelphia

New Jersey National Corporation, Trenton, New Jersey, notification of intent to engage in de novo activities (making, acquiring, selling and servicing for its own account or the account of others, loans and other extensions of credit principally secured by mortgages) at Riverview Plaza, River Road, Yardley, Pennsylvania, through its direct subsidiary, Underwood Mortgage and Title Company (7/30/79) 3/

Richmond

Southern Bancorporation, Inc., Greenville, South Carolina, notification of intent to engage in de novo activities (making extensions of credit as a licensed consumer finance lender under The Consumer Finance Division; and acting as agent for the sale of credit related

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD—Continued

- life, accident and disability insurance in connection with the above-mentioned extensions of credit) at 617 Rutledge Street, Camden; 1318 Main Street, Columbia; No. 6 Village Square, Greenwood; 126 N. Main Street, Greenville; Westgate Shopping Center, Lancaster; and 119 N. Spring Street, Spartanburg, South Carolina, through its subsidiary, World Acceptance Corporation (8/2/79) 3/
- Atlanta First Alabama Bancshares, Inc., Montgomery, Alabama, notification of intent to engage in de novo activities (to engage in the sale as agent or broker of the following kinds of property and casualty insurance directly related to extensions of credit by its subsidiaries, First Alabama Leasing, Inc. and Real Estate Financing, Inc.; insurance protecting collateral in which the lender has acquired a security interest and insurance customarily sold to individual borrowers in connection with or as part of an insurance package with insurance protecting collateral; and to act as agent or broker for the sale of certain insurance for the holding company's subsidiary banks) in Montgomery, Alabama, through a subsidiary, FAB Agency, Inc. (7/15/79) 3/
- Chicago Continental Illinois Corporation, Chicago, Illinois, notification of intent to engage in de novo activities (to engage in activities that may be carried on by a trust company including activities of a fiduciary, investment advisory, agency, or custodian nature) at Interstate Plaza, 1499 Palmetto Road, Boca Raton, Florida, through a subsidiary, Continental Illinois Trust Company of Florida, N.A. (7/29/79) 3/
- Chicago Continental Illinois Corporation, Chicago, Illinois, notification of intent to engage in de novo activities (to engage in activities that may be carried on by a trust company including activities of a fiduciary, investment advisory, agency or custodian nature) in the vicinity of Orange and Main Streets, Sarasota, Florida, through a subsidiary, Continental Illinois Trust Company of Sarasota, N.A. (7/29/79) 3/
- Kansas City First Union Corporation, Stillwater, Oklahoma, notification of intent to engage in de novo activities (making or acquiring, and servicing loans and other extensions of credit including secured and unsecured

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

consumer, commercial and agricultural loans, installment sales contracts and other forms of receivables, and such other types of loans and credit extensions as are customarily made or acquired by a finance company operating in the manner authorized by the State of Oklahoma) at 808 South Main, Stillwater, Oklahoma, through a subsidiary, First Union Financial Services, Inc. (7/30/79) 3/

San  
Francisco

Old National Bancorporation, Spokane, Washington, notification of intent to engage in de novo activities (to engage in lending and credit related insurance agency activities) at 45 - 82nd Avenue, Gladstone, Oregon, through its subsidiaries, Old National Financial Services, Inc. and Union Securities Co. (8/2/79) 3/

San  
Francisco

Wells Fargo & Company, San Francisco, California, notification of intent to engage in de novo activities (to engage in lending, loans servicing, investment advisor, leasing real property, and data processing activities) at 6800 Park Ten Boulevard, San Antonio, Texas, through its subsidiary, Wells Fargo Realty Advisors (8/4/79) 3/

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section  
9 of the Federal Reserve Act

- Richmond Union Trust Company of Maryland, Baltimore, Maryland.  
Branch to be established near the intersection of  
State Routes 97 and 140, Carroll County. 2/
- Richmond First Virginia Bank - Colonial, Richmond, Virginia.  
Branch to be established at the intersection of U.S.  
Route 360 (Business) and Shady Grove Road (State Route  
640), Mechanicsville, Hanover County. 2/

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To Become a Member of the Federal Reserve System  
Pursuant to Section 9 of the Federal Reserve Act

- Kansas City The State Bank of Medicine Bow, Medicine Bow, Wyoming.  
2/
- San Community Bank of Santa Ynez Valley, Solvang, Cali-  
Francisco fornia. 2/

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To Establish an Overseas Branch of a Member Bank  
Pursuant to Section 25 of the Federal Reserve Act

- Atlanta Birmingham Trust National Bank, Birmingham, Alabama:  
permission to establish a branch in George Town,  
Cayman Islands.
- San Rainier National Bank, Seattle, Washington: requests  
Francisco consent to establish its initial branch in Taiwan.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

To Organize, or Invest in, a Corporation Doing  
Foreign Banking and Other Foreign Financing Pursuant  
to Section 25 or 25(a) of the Federal Reserve Act

- Chicago The First National Bank of Chicago, Chicago, Illinois  
consent to establish an Edge Corporation, First  
Chicago International-New England, Boston, Massa-  
chusetts.
- St. Louis First National Bank in St. Louis, St. Louis, Missouri,  
to establish an Edge Corporation, First Union Inter-  
national Bank, Miami, Florida.

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To Form a Bank Holding Company Pursuant to Section  
3(a)(1) of the Bank Holding Company Act of 1956

- New York Union de Inversion Mobiliaria, S.A. Madrid, Spain,  
Banco Occidental, S.A., Madrid, Spain, TBK - Inversiones,  
S.A., Madrid, Spain, and Compagnie de Gestion Belgio-  
Luxembourgeoise, S.A. Luxembourg, for approval to  
retain 12.4 per cent and to acquire 52.2 per cent of  
the voting shares of Banco Comercial de Mayaguez,  
Mayaguez, Puerto Rico. 2/
- Chicago FIRST BANCSHARES, INC., Highland, Indiana, for approval  
to acquire 80 per cent or more of the voting shares of  
The First Bank of Whiting, Whiting, Indiana. 2/
- Dallas Dublin Bancshares, Inc., Dublin, Texas, for approval  
to acquire 80-100 per cent (less directors' qualifying  
shares) of the voting shares of The Dublin National  
Bank, Dublin, Texas. 2/
- Dallas Greenbelt Bancshares, Inc., Quanah, Texas, for approval  
to acquire 80-100 per cent (less directors' qualifying  
shares) of the voting shares of The Security National  
Bank of Quanah, Quanah, Texas. 2/
- Dallas Kerens Bancshares, Inc., Kerens, Texas, for approval to  
acquire 80-100 per cent (less directors' qualifying  
shares) of the voting shares of The First State Bank  
of Kerens, Kerens, Texas. 2/

2/ Application subject to Community Reinvestment Act. The Community  
Reinvestment Officer of the applicable Reserve Bank may be contacted  
as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

Dallas Reunion Bancshares, Inc., Dallas, Texas, for approval to acquire 80-100 per cent (less directors' qualifying shares) of the voting shares of Reunion Bank, Dallas, Texas. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

New York Fidelity Union Bancorporation, Newark, New Jersey, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Garden State National Bank, Paramus, New Jersey. 2/

Atlanta Sun Banks of Florida, Inc., Orlando, Florida, for approval to acquire not less than 80 per cent of the voting shares of Cape Coral Bank & Trust, Cape Coral, Florida. 2/

St. Louis Central Banccompany, Jefferson City, Missouri, for approval to acquire not less than 90 per cent of the voting shares of City Bank and Trust Company of Moberly, Moberly, Missouri. 2/

Kansas City Colorado National Bankshares, Inc., Denver, Colorado, for approval to acquire 100 per cent of the voting shares of Bank of Orchard Mesa, Grand Junction, Colorado. 2/

Kansas City Colorado National Bankshares, Inc., Denver, Colorado, for approval to acquire 100 per cent of the voting shares of Colorado Bank - Tech Center, Denver, Colorado, a proposed new bank. 2/

Dallas First United Bancorporation, Inc., Fort Worth, Texas, for approval to acquire 100 per cent of the voting shares (except directors' qualifying shares) of First United Bank -Richland, N.A., North Richland Hills, Texas, a proposed new bank. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-ContinuedTo Expand a Bank Holding Company Pursuant to Section 4(c) (8) of the Bank Holding Company Act of 1956

- Philadelphia Philadelphia National Corporation, Philadelphia, Pennsylvania, notification of intent to engage in de novo activities (selling joint credit life insurance in connection with personal installment loans made pursuant to Signal Finance of Vermont, Inc.'s consumer finance business and reinsuring such insurance through Patrick Henry Life Insurance Company, an indirect subsidiary of Philadelphia National Corporation) such activities will be conducted from branch offices of Signal Finance of Vermont, Inc. in the following locations and will extend throughout Vermont and the immediately contiguous portions of New York and New Hampshire, 80 Pearl Street, Burlington, Vermont, 17 Coventry Street, Newport, Vermont and Redwood Plaza, 108-110 Lake Street, St. Albans, Vermont, through its indirect subsidiary, Signal Finance of Vermont, Inc. (a Vermont Corporation), Pittsburg, Pennsylvania (7/27/79) 3/
- Cleveland Mellon National Corporation, Pittsburgh, Pennsylvania, for approval to acquire through Freedom Financial Services Corporation, Oak Brook, Illinois, the assets and assume the lease on the premises of the Munster, Indiana Branch office of ITT Thorp Corporation, New York, New York.
- Cleveland Mellon National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (the making or acquiring, for its own account or for the account of others, loans and other extensions of credit as would be made by a mortgage company) at 1255 Euclid Avenue, Cleveland, Ohio, through Mellon Mortgage, Inc., East, a wholly-owned subsidiary of Mellon National Mortgage Corporation, which is a wholly-owned subsidiary of Mellon National Corporation (8/3/79) 3/
- Richmond American Security Corporation, Washington, D.C., for approval to acquire the shares of American Security Financial Services, American Security Financial Center, Inc. and American Security Investments, Inc., all of Bethesda, Maryland.

3/ 4(c) (8) and 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

- Richmond South Carolina National Corporation, Columbia, South Carolina, notification of intent to engage in de novo activities (making or acquiring, loans and other extensions of credit for its own account such as would be made by a consumer finance company; servicing loans and other extensions of credit for the account of others; and offering life, accident and health and property insurance directly related to its extensions of credit) at 408 East Main Street, Forest City, North Carolina, through its indirect subsidiary, Provident Finance Company of North Carolina, Inc. (a wholly-owned subsidiary of Provident Financial Corporation) (8/1/79) 3/
- Richmond Union Trust Bancorp, Baltimore, Maryland, notification of intent to engage in de novo activities (making installment loans to individuals for personal, family or household purposes; purchasing sales finance contracts executed in connection with the sale of personal, family or household goods or services; and acting as agent in the sale of credit life and credit accident and health insurance directly related to its extensions of credit) at 8917 Lem Turner Road, Jacksonville, Florida, through its subsidiary, Landmark Financial Services, Inc. (7/31/79) 3/
- Atlanta Great American Corporation, Baton Rouge, Louisiana, notification of intent to engage in de novo activities (to continue to engage in the making of long-term permanent residential loans insured by federal agencies; the making of long-term permanent loans on income producing companies; and servicing loans for institutional investors) through its subsidiary, Ambank Mortgage Company, Baton Rouge, Louisiana (7/27/79) 3/
- Chicago First Chicago Corporation, Chicago, Illinois, for approval to engage in the issuance and sale of travelers checks through its subsidiary, First Chicago Cheque Corporation, Chicago, Illinois.
- Kansas City Affiliated Bankshares of Colorado, Inc., Boulder, Colorado, notification of intent to engage in de novo activities (making, acquiring and servicing of residential and commercial real estate loans) at 3556 North Academy Boulevard, Colorado Springs, Colorado, through a subsidiary, Piedmont Mortgage and Investment Co., Inc. (8/3/79) 3/

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.



APPLICATIONS RECEIVED-Continued

- Kansas City Plains States Financial Corporation, Walsenburg, Colorado, notification of intent to engage in de novo activities (to engage in industrial banking activities and in the sale of insurance directly related to extensions of credit by the industrial bank) through a subsidiary known as First Walsenburg Industrial Bank, Walsenburg, Colorado (7/30/79) 3/
- Kansas City United Banks of Colorado, Inc., Denver, Colorado, notification of intent to engage in de novo activities (arranging, making or acquiring loans and other extensions of credit such as would be made or acquired by a mortgage company, and servicing such loans and other extensions of credit) at College Avenue and Drake Road, Fort Collins, Colorado, through a subsidiary, United Mortgage Company (8/1/79) 3/
- San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to relocate de novo activities (to continue to engage in lending and credit related insurance agency activities) from 9780 Atlantic Boulevard, Jacksonville, Florida to 1536 Kingsley Avenue, Orange Park, Florida, through its indirect subsidiaries, American Finance Corporation of Florida and American Consumer Finance Corporation (7/30/79) 3/
- San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (acting as escrow agent for the purchase and sale of real property and the execution of all documents and disbursement of funds relating to loan transactions and all other activities engaged in by an escrow company) at 2256 South Mountain Avenue, Ontario, California, through its subsidiary, S.P.M.C. Escrow, Inc. (8/2/79) 3/
- San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (to engage in mortgage lending and loan servicing activities) at 1755 East Plum Lane, Reno, Nevada, through its subsidiary, Security Pacific Mortgage Corporation (8/2/79) 3/

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

REPORTS RECEIVED

Registration Statement Filed Pursuant to Section  
12(g) of the Securities Exchange Act

Richmond                      Citizens Bank and Trust Company, Blackstone, Virginia.

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PETITIONS FOR RULEMAKING

None.