

ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1979 No. 27)

Actions of the Board; Applications and Reports

Received During the Week Ending July 7, 1979

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

Atlanta	Florida National Banks of Florida, Inc., Jacksonville, Florida, requesting an extension of time to August 31, 1979, within which to inject capital into The National Bank of Cape Coral. <u>1/</u>
Kansas City	Mid-America Bancshares, Inc., Kansas City, Missouri, extension of time to August 6, 1979, within which to consummate the acquisition of Goppert Bancshares, Inc., Kansas City, Missouri. <u>1/</u>
Dallas	Southwest Bancshares, Inc., Houston, Texas, extension of time to August 31, 1979, within which to consummate the acquisition of Lewisville National Bank, Lewisville, Texas. <u>1/</u>
Kansas City	Bank of Meeker, Meeker, Oklahoma, requesting an extension of time until July 25, 1979, to consider the proposal for change in control involving the Bank. <u>1/</u>
Kansas City	Citizens State Bank, Edgerton, Wyoming, no objection to notice of change of control involving the Bank. <u>1/</u>
New York	Manufacturers & Traders Trust Company, Buffalo, New York, requesting permission to make an additional investment in bank premises. <u>1/</u>
New York	Manufacturers Hanover Trust Company, New York, New York, requesting permission to make an additional investment in bank premises in connection with a branch in Buenos Aires, Argentina. <u>1/</u>
	Peoples Bank and Trust Company, Russellville, Arkansas, requesting permission to make an additional investment in bank premises. <u>1/</u>
Kansas City	Sundance State Bank, Sundance, Wyoming, requesting permission to make an investment in bank premises. <u>1/</u>
New York	Deutsche Bank AG, Frankfurt, Germany, extension of time to acquire 50 per cent of the voting shares of Fiat Credit Services, Inc. <u>1/</u>

1/ Application processed on behalf of the Board of Governors under delegated authority.

Sharon [unclear]

ACTIONS OF THE BOARD-Continued

Minneapolis · Northwestern Bank Helena, Helena, Montana, extension of time to October 23, 1979, within which to establish its previously approved detached drive-in facility. 1/

Belleville National Bank, Belleville, Illinois, proposed merger with Belleville National Savings Bank, Belleville, Illinois; report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

- Approved
- New York Fidelity Union Trust Company, Newark, New Jersey. Branch to be established in the following locations:
- A. At 53 Broad Street, Red Bank, New Jersey. 1/ & 2/
 - B. At Highway 36, Pathmark/Rickles Shopping Center, Eatontown. 1/ & 2/
 - C. At 105 South Main Street, Highstown. 1/ & 2/
 - D. At Hadley & Stelton Roads, South Plainfield. 1/ & 2/
 - E. 390 George Street, New Brunswick. 1/ & 2/
- Chicago Ann Arbor Bank and Trust Company, Ann Arbor, Michigan. Branch to be established at 3001 W. Clark Road, Ypsilanti Township, Washtenaw County. 1/ & 2/
- Chicago Ann Arbor Bank and Trust Company, Ann Arbor, Michigan. Branch to be established at M-52 and Sharon Valley Road, Manchester Township, Washtenaw County. 1/
- St. Louis Citizens Fidelity Bank and Trust Company, Louisville, Kentucky. Branch to be established at the intersection of Poplar Level Road and Old Shepherdsville Road, Louisville. 1/ & 2/

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To Establish an Overseas Branch of a Member Bank Pursuant to Section 25 of the Federal Reserve Act

- Approved
- Atlanta Deposit Guaranty National Bank, Jackson, Mississippi: grants permission to establish a branch in George Town, Grand Cayman, Cayman Islands, British West Indies.

- 1/ Application processed on behalf of the Board of Governors under delegated authority.
- 2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-Continued

International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

Approved

- New York The Chase Manhattan Bank, N.A., New York, New York: grants consent for: 1) The Chase Manhattan Bank N.A., New York, New York, to acquire additional common shares of Banco Lar Brasileiro S.A., Rio de Janeiro, Brazil, and for 2) Chase Manhattan Overseas Banking Corporation, Newark, Delaware, to acquire additional a) common shares of Banco del Comercio, Bogota, Colombia, and b) preferred shares of Banco de Investimentos Lar Brasileiro S.A., Rio de Janeiro, Brazil.
- New York J. P. Morgan & Co. Incorporated, New York, New York: grants consent to purchase and hold, directly or indirectly, all of the shares of Morgan Curacao N.A., Netherlands Antilles.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Approved

- Kansas City Crescent Bancshares, Inc., Crescent, Oklahoma, for approval to acquire 80 per cent or more (less directors' qualifying shares) of the voting shares of The Bank of Crescent, Crescent, Oklahoma. 1/ & 2/
- Dallas Highland Lakes Bancshares Corporation, Kingsland, Texas, for approval to acquire 80 per cent or more of the voting shares (less directors' qualifying shares) of Highland Lakes National Bank, Kingsland, Texas. 1/ & 2/
- Dallas The Jefferson Company, Jefferson, Texas, for approval to acquire 80-100 per cent (less directors' qualifying shares) of the voting shares of The First National Bank of Jefferson, Jefferson, Texas. 1/ & 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-ContinuedTo Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Dallas Approved
 Austin Bancshares Corporation, Austin, Texas, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Austin National Bank Northwest, Austin, Texas, a proposed new bank. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

New York Withdrawn
 The Chase Manhattan Corporation, New York, New York, notification of intent to engage in de novo activities (offering insurance that assures repayment of an extension of credit in the event of death or disability of the borrower (for example credit life insurance and credit accident and health insurance) directly related to extensions of credit or the provision of financial services (servicing loans and other extensions of credit) by the bank holding company system; property and casualty insurance directly related to extensions of credit or the provision of financial services (servicing loans and other extensions of credit) by the bank holding company system including physical damage and liability insurance such as, but not limited to, homeowners insurance related to first and second mortgage loans and single and dual interest auto insurance; the term extension of credit includes secured and unsecured loans, credit card transactions and loans made by mail) through an existing office of Housing Investment Corporation of Florida, located at 1110 Brickell Avenue, Miami, Florida, through its subsidiary, CMC Insurance, Inc., Newark, Delaware (7/6/79) 3/

Richmond Southern Bankshares, Inc., Richmond, Virginia, notification of intent to engage in de novo activities (data processing services for non-affiliated banks including the processing of demand deposits, including overdraft protection,

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

savings, certificates of deposit, installment and commercial loans and general ledger) at 3201 West Cary Street, Richmond, Virginia, through its subsidiary, Charter Services, Inc. (6/25/79) 3/

Approved

San Francisco Wells Fargo & Company, San Francisco, California, for approval to acquire the business and assets of Miller & Viele, Murray, Utah.

Delayed

New York Schroders Incorporated, New York, New York, notification of intent to engage in de novo activities (offering portfolio investment advice to United States clients, primarily employee benefit funds who wish to invest in foreign securities) at 120 Cheapside, London EC2V 6 DS, England, to establish a de novo office of The Schroder Naess and Thomas Division (7/2/79) 3/

Kansas City First Union Corporation, Stillwater, Oklahoma, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit (including issuing letters of credit and accepting draft), secured by liens on real property including the servicing thereof, in the same manner as made and serviced by mortgage companies) at 808 South Main, Stillwater, Oklahoma, through a subsidiary, Consolidated Venture Capital, Inc. (7/3/79) 3/

Reactivated

New York Chemical New York Corporation, New York, New York, notification of intent to relocate de novo activities (making direct loans, purchasing installment sales finance contracts; and acting as agent or broker for the sale of credit-related insurance) from 489 East Clayton Drive, Athens, Georgia to 855 Sunset Drive, Athens, Georgia, through its subsidiary, Sunamerica Corporation (7/2/79) 3/

Chicago The Marine Corporation, Milwaukee, Wisconsin, notification of intent to engage in de novo activities (to engage in trust activities) in Milwaukee, Neenah, Green Bay, Madison, West Bend and Beaver Dam, Wisconsin, through a subsidiary, The Marine Trust Company, N.A. (6/28/79) 3/

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- San Francisco Wells Fargo & Company, San Francisco, California, notification of intent to engage in de novo activities (lending, loan servicing, leasing personal property and credit related insurance agency activities) at 4815 S. Howard, Tulsa, Oklahoma and 5823 Mosteller Drive, Oklahoma City, Oklahoma and 5151 East Broadway, Tucson, Arizona, through its subsidiary, Wells Fargo Credit Corporation (7/6/79) 3/
- New York Permitted
Chemical New York Corporation, New York, New York, notification of intent to relocate de novo activities (making direct loans, purchasing installment sales finance contracts; and acting as agent or broker for the sale of credit-related insurance) from 489 East Clayton Drive, Athens, Georgia to 855 Sunset Drive, Athens, Georgia, through its subsidiary, Sunamerica Corporation (7/3/79) 3/
- New York Citicorp, New York, New York, notification of intent to engage in de novo activities (acting as loan solicitation and production facilities for the Nationwide Financial Services Corporation of Missouri office located at 11475 Olde Cabin Road, St. Louis, Missouri with respect to loans to individuals and businesses secured by real and personal property, the proceeds of which may be for purposes other than personal, family or household usage; such loans to include, but not be restricted to, dealer floor plan financing for products such as mobile homes, motor vehicles, marine, and other consumer products) at 9000 Keystone Crossing, Indianapolis, Indiana, 11 West Oxmoor Road, Homewood, Alabama and 4471 Jonesboro Road, Forest Park, Georgia, through its subsidiary, Nationwide Financial Services Corporation (7/2/79) 3/
- New York Citicorp, New York, New York, notification of intent to engage in de novo activities (making loans to individuals and businesses secured by real and personal property, the proceeds of which may be for purposes other than personal, family or household usage; such loans to include, but not limited to, dealer floor plan financing for products such as mobile homes, motor vehicles, marine and other consumer products) at 11475 Olde Cabin Road, St. Louis, Missouri, through its subsidiary, Nationwide Financial Services Corporation of Missouri (7/2/79) 3/

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

New York Manufacturers Hanover Corporation, New York, New York, notification of intent to engage in de novo activities (arranging, making or acquiring for its own account or for the account of others, loans and other extensions of credit such as would be made by a consumer finance company; making or acquiring, for its own account or for the account of others, loans and other extensions of credit, including purchasing installment sales finance contracts such as would be made by a sales finance company; servicing any such loans and other extensions of credit for any persons; acting as agent or broker for the sale of credit life insurance and credit accident and health insurance directly related to extensions of credit made by The Financial Source, Inc. of Indiana; and acting as agent or broker for property damage and liability insurance insuring collateral securing loans and other extensions of credit made directly by The Financial Source, Inc. of Indiana) at 110 W. Main Street, Boonville, Indiana, 1202 W. Main Street, Mitchell, Indiana and 745 N. Main Street, Bluffton, Indiana, through its subsidiary, The Financial Source, Inc. of Indiana (7/5/79) 3/

New York Manufacturers Hanover Corporation, New York, New York, notification of intent to engage in de novo activities (arranging, making or acquiring for its own account or for the account of others, loans and other extensions of credit such as would be made by a consumer finance company; making or acquiring, for its own account or for the account of others, loans and other extensions of credit including purchasing installment sales finance contracts such as would be made by a sales finance company; servicing any such loans and other extensions of credit for any persons; acting as agent or broker for the sale of credit life insurance and credit accident and health insurance directly related to extensions of credit made by Ritter Finance Company, Inc. of Kentucky and acting as agent or broker for property damage and liability insurance insuring collateral securing loans made directly by Ritter Finance Company, Inc. of Kentucky) at 123 S. Main Street, Nicholasville, Kentucky, through its subsidiary, Ritter Finance Company, Inc. of Kentucky (7/5/79) 3/

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD--Continued

- Chicago Harris Bankcorp, Inc., Chicago, Illinois, notification of intent to engage in de novo activities (to engage in mortgage banking activities) in Harlem-Irving Plaza, 4216 N. Harlem Avenue, Norridge, Illinois, and Ford City Office Plaza, 7601 S. Kostner Avenue, Chicago, Illinois, through its wholly-owned subsidiary, Harriscorp Finance, Inc. (7/6/79) 3/
- Chicago The Marine Corporation, Milwaukee, Wisconsin, notification of intent to engage in de novo activities (to engage in trust activities) in Milwaukee, Neenah, Green Bay, Madison, West Bend and Beaver Dam, Wisconsin, through a subsidiary, The Marine Trust Company, N.A. (7/1/9) 3/
- Kansas City Lenexa Bancshares, Inc., Lenexa, Kansas, notification of intent to engage in de novo activities (to engage in personal property leasing activities generally consisting of, but not limited to, the following types of leases: computer equipment, construction equipment, office furniture and fixtures, interconnect phone equipment, medical equipment, and other business equipment; Applicant will not be leasing any real property) such activities will be conducted at offices on the premises of Applicant's subsidiary bank, Lenexa State Bank & Trust Co., 12345 W. 95th Street, Lenexa, Kansas (7/3/79) 3/
- Kansas City Torrington National Company, Torrington, Wyoming, notification of intent to engage in activities which were previously commenced de novo (to transfer the credit-related insurance activities by its subsidiary, First National Bank, Torrington, Wyoming, to the bank holding company) the geographic areas to be served are Goshen, Niobrara, and Platte Counties in Wyoming, and Sioux and Scotts Bluff Counties in Nebraska (7/5/79) 3/
- San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (lending, loan servicing, and credit related insurance agency activities) at 2730 Bechelli Lane, Redding, California, through its subsidiary, FinanceAmerica Corporation (California) (7/6/79) 3/

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (lending, loan servicing, credit related insurance agency activities) at 106 Front Street, Houma, Louisiana, through its subsidiary, FinanceAmerica Corporation (Louisiana) (7/7/79) 3/
- San Francisco Wells Fargo & Company, San Francisco, California, notification of intent to engage in de novo activities (lending, loan servicing, leasing personal property and credit related insurance agency activities) at 4815 S. Harvard, Tulsa, Oklahoma and 5823 Mosteller Drive, Oklahoma City, Oklahoma, and 5151 East Broadway, Tucson, Arizona, through its subsidiary, Wells Fargo Credit Corporation (7/6/79) 3/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(12) of the Bank Holding Company Act of 1956

Permitted

- New York Warner Communications Inc., New York, New York, notification of intent to acquire all the outstanding capital stock of Houston Cable TV, Inc. (7/2/79) 3/
- Kansas City Baldwin-United Corporation, Cincinnati, Ohio, notification of intent to acquire capital stock of Midwestern Fidelity Corporation in amounts exceeding 5 per cent, but not in excess of 25 per cent, of the outstanding stock of such corporation, through periodic purchases of such stock in the open market; Midwestern Fidelity Corporation's principal offices are located at 6040 Fidelity Drive, Milford, Ohio (7/6/79) 3/

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVEDTo Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

- New York Irving Trust Company, New York, New York. Branch to be established at 61 Broadway, New York. 2/
- Cleveland The Peoples Bank and Trust Company, Van Wert, Ohio. Branch to be established at the corner of Main and Shannon Streets, Van Wert. 2/
- Atlanta The Bank of Oxford, Oxford, Alabama. Branch to be established at the southeast corner of the intersection of Highway 202 and Bynum Cutoff Road, Community of Bynum, Calhoun County. 2/
- Atlanta Trust Company Bank, Atlanta, Georgia. Branch to be established at 993A Johnson Ferry Road, N.E. 2/

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To Form a Bank Holding Company Pursuant to Section 3(a) (1) of the Bank Holding Company Act of 1956

- Chicago LOMBARD BANCORP, INC., Lombard, Illinois, for approval to acquire 90 per cent or more of the voting shares of State Bank of Lombard, Lombard, Illinois. 2/
- Minneapolis Osceola Bancorporation, Inc., Osceola, Wisconsin, for approval to acquire 92.2 per cent of the voting shares of Bank of Osceola, Osceola, Wisconsin. 2/
- Kansas City Basalt Bancorp, Inc., Basalt, Colorado, for approval to acquire over 80 per cent of the voting shares of Bank of Basalt, Basalt, Colorado. 2/
- Kansas City Enders Company, Enders, Nebraska, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of First State Bank, Enders, Nebraska. 2/
- Dallas Summit Bancshares, Inc., Fort Worth, Texas, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Summit National Bank, Fort Worth, Texas. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

To Expand a Bank Holding Company Pursuant to Section 3(a) (3) of the Bank Holding Company Act of 1956

- Cleveland National City Corporation, Cleveland, Ohio, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of The Citizens National Bank, Bryan, Ohio. 2/
- Cleveland National City Corporation, Cleveland, Ohio, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of The Fairfield National Bank of Lancaster, Lancaster, Ohio. 2/
- Cleveland National City Corporation, Cleveland, Ohio, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of The National City of Marion, Marion, Ohio. 2/
- Chicago First Bank Corporation, Midland, Michigan, for approval to acquire not less than 80 per cent and up to 100 per cent of the voting shares of Shepherd State Bank, Shepherd, Michigan. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c) (8) of the Bank Holding Company Act of 1956

- New York Citicorp, New York, New York, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, commercial loans and leasing personal or real property or acting as agent, broker, or advisor in leasing such property and servicing such leases subject to all the qualifications specified in 12 C.F.R. 225.4(a) (6) (a) and (b) where the leases serve as the functional equivalent of an extension of credit to the lessee of the property) at 7th and Franklin Building, 701 E. Franklin Street, Richmond, Virginia, through its subsidiary, Citicorp Industrial Credit Inc. (7/6/79) 3/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

- New York Manufacturers Hanover Corporation, New York, New York, notification of intent to engage in de novo activities (activities that may be carried on by a trust company, including activities of a fiduciary, investment advisory, agency or custodial nature) at 100 North Biscayne Boulevard, Miami, Florida, through its subsidiary, Manufacturers Hanover Trust Company of Florida (7/3/79) 3/
- Cleveland First Banc Group of Ohio, Inc., Columbus, Ohio, for approval to engage in the business of providing management consulting advice to nonaffiliated banks, through a wholly-owned subsidiary, First Banc Group Financial Services Corporation, Columbus, Ohio.
- Richmond Virginia National Bankshares, Inc., Norfolk, Virginia, notification of intent to engage in de novo activities (making direct consumer installment loans, secured and unsecured, to individuals; purchasing consumer installment sales finance contracts, extending direct loans to dealers for the financing of inventory (floor planning) and working capital purposes; making, acquiring, and servicing for its own account or for the account of others, loans secured principally by second mortgages on real property; and acting as agent for sale of credit life and credit accident and health insurance and physical damage insurance all of which are directly related to extensions of credit) at 4009 Fitzhugh Avenue, Richmond, 1201 Airline Boulevard, Portsmouth and 1003 West Washington Street, Suffolk, Virginia, through its subsidiary, Atlantic Equity Corporation (7/5/79) 3/
- Richmond Virginia National Bankshares, Inc., Norfolk, Virginia, notification of intent to engage in de novo activities (mortgages banking, including originating and servicing for its own account or for the account of others, conventional, insured and/or guaranteed residential, apartment, commercial and industrial loans; and acting as agent for the sale of credit life insurance and credit accident and health insurance which are directly related to extensions of credit) at 4900 Waters Edge Drive, Raleigh, North Carolina and 201 East Cary Street, Richmond, Virginia, through a subsidiary, VNB Real Estate Loan Corporation (7/6/79) 3/

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

- Atlanta Barnett Banks of Florida, Inc., Jacksonville, Florida, notification of intent to engage in de novo activities (to engage, through Verifications, Inc., in the personal check verification business; Verifications will authorize subscribing merchants to accept certain personal checks tendered by customers in payment of goods and services; if a properly authorized check is subsequently dishonored, Verifications will be obligated to purchase the check from the merchant at face value; in return for this service, subscribing merchants will pay a monthly fee to Verifications) at 90 Western America Circle, Mobile, Alabama, through a subsidiary, Verification, Inc. (7/2/79) 3/
- Chicago Banks of Iowa, Inc., Cedar Rapids, Iowa, notification of intent to engage in de novo activities (service real estate loans for its own account and acquire and service real estate mortgage loans originated by the eight subsidiary banks of Banks of Iowa, Inc.; the proposed new subsidiary would also act as agent for real estate mortgage credit life and credit accident and health insurance in connection with real estate mortgage loans originated by the subsidiary and for loans originated by the subsidiary banks of Banks of Iowa, Inc., when any such bank may not have an individual license to act as agent for such insurance) in Cedar Rapids, Iowa, and Omaha, Nebraska, through a subsidiary, BI Mortgage Company, Inc. (7/3/79) 3/
- Chicago National Detroit Corporation, Detroit, Michigan, notification of intent to engage in de novo activities (to engage in mortgage banking activities) at 3710 Landmark Drive, Columbia, South Carolina, through its subsidiary, NBD Mortgage Company (7/2/79) 3/
- Kansas City Bankshares of Nebraska, Inc., Grand Island, Nebraska, notification of intent to engage in de novo activities (the sale of the following types of insurance: builders risk, homeowners, performance and completion bonds, fire and extended coverage, crop, credit life insurance, collision, comprehensive and liability insurance on automobiles, trucks, mobile homes, recreational vehicles and airplanes; in addition to all credit related insurance coverage, Applicant intends to write insurance on properties being managed by its subsidiary bank's trust department; in connection with the activities of its subsidiary

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

bank's trust department, Applicant intends to sell all of the above kinds of insurance except mortgage credit life insurance on properties managed by that department; insurance coverages will be sold relative to extensions of credit by the following subsidiaries of Applicant: First National Bank of Grand Island, Grand Island, Nebraska; First Savings Company of Grand Island, Grand Island, Nebraska; and First Savings Company of Hastings, Hastings, Nebraska) (7/2/79) 3/

Kansas City First Union Corporation, Stillwater, Oklahoma, notification of intent to engage in de novo activities (making or acquiring and servicing, loans and other extensions of credit including secured and unsecured consumer, commercial and agricultural loans, installment sales contracts and other forms of receivables, and such other types of loans and credit extensions as are customarily made or acquired by a finance company operating in the manner authorized by the State of Oklahoma) at 808 South Main, Stillwater, Oklahoma, through a subsidiary, First Union Financial Services, Inc. (6/15/79) 3/

Kansas City Kansas State Bancshares, Inc., Manhattan, Kansas, notification of intent to engage in de novo activities (to engage de novo in modular/manufactured home financing; Applicant intends to take conventional long term mortgages on modular homes and the real property underlying such homes and simultaneously sell the mortgages to approved Federal National Mortgage Association and Federal Home Loan Mortgage Corporation underwriters; Applicant will extend credit from and process credit applications in its office at 1010 Westloop, Manhattan, Kansas; however, for purposes of closing, funds will be dispersed at modular home dealers located in the geographic area to be served by this financing) (6/29/79) 3/

San Francisco Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (lending, loan servicing, and leasing personal and real property activities) at 44 Montgomery Street, San Francisco, California, through its subsidiary, Security Pacific Leasing Corporation (7/3/79) 3/

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

REPORTS RECEIVED

Registration Statement filed Pursuant to Section 12(g)
of the Securities Exchange Act

Richmond Continental Bank and Trust Company, Springfield,
Virginia.

Richmond First Settlers Bank, Hayes, Virginia.

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PETITIONS FOR RULEMAKING

None.