

ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1979 No. 26)

Actions of the Board; Applications and Reports

Received During the Week Ending June 30, 1979

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

Statement by Governor J. Charles Partee, before the Subcommittee of Financial Institutions of the Senate Banking Committee on S. 1347, the Depository Institutions Deregulation Act of 1979.

Regulation F, proposal to amend the regulation to make it substantially similar to comparable rules and regulations issued by the Securities and Exchange Commission; comment must be received by August 23, 1979. (Docket No. R-0235)

Atlanta	Banconac Shares, Inc., Hollywood, Florida, extension of time until July 27, 1979, within which to acquire The Dania Bank, Dania, Florida. <u>1/</u>
Chicago	DETROITBANK Corporation, Detroit, Michigan, extension of time to September 27, 1979, within which to acquire 100 per cent of the voting shares of The Detroit Bank -Novi, National Association, Novi, Michigan (in organization). <u>1/</u>
San Francisco	First Northern Bancorporation, Anchorage, Alaska, extension of time to September 28, 1979, within which to acquire 100 per cent of Alaska Pacific Bank, Anchorage, Alaska. <u>1/</u>
Atlanta	Florida Bankshares, Inc., Hollywood, Florida, extension of time until September 23, 1979, within which to acquire additional shares of First National Bank of Sebring, Sebring, Florida. <u>1/</u>
Kansas City	Los Hacendados, Inc., Clayton, New Mexico, extension of time to September 14, 1979, within which it may consummate the acquisition of First National Bank, Clayton, New Mexico. <u>1/</u>
Dallas	Mercantile Corporation, Dallas, Texas, extension of time until September 26, 1979, within which to close the sale of the Plaza Del Oro tract of land owned by Main & Polk. <u>1/</u>

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Dallas Muleshoe Bancshares, Inc., Muleshoe, Texas, extension of time to October 1, 1979, within which to consummate the acquisition of First National Bank of Muleshoe, Muleshoe, Texas. 1/
- Kansas City Wyoming National Corporation, Casper, Wyoming, extension of time to September 28, 1979, within which to consummate the acquisition of Wyoming National Bank of East Casper, Casper, Wyoming, a proposed new bank; and an extension of time to December 28, 1979, within which it may open Wyoming National Bank of East Casper, Casper, Wyoming. 1/
- St. Louis Termination of registration under Regulation G for Greenwood Production Credit Association, Greenwood, Mississippi. 1/
- Atlanta Central State Bank, Calera, Alabama, requesting permission to make an additional investment in bank premises. 1/
- Richmond Farmers & Merchants State Bank, Fredericksburg, Virginia, requesting permission to make an investment in bank premises. 1/
- New York Manufacturers & Traders Trust Company, Buffalo, New York, requesting permission to make additional investment in bank premises. 1/
- Atlanta North First Bank, North Fort Myers, Florida, to make an investment in bank premises. 1/
- San Francisco United California Bank, Los Angeles, California, extension of time to January 3, 1980, within which to establish a branch in the vicinity of Balencia Boulevard and McBean Parkway, unincorporated community of Alencia, California; and extension of time to January 11, 1980, within which to establish a branch in the vicinity of Otay Lakes and Ridgeback Roads, City of Chula Vista, California. 1/
- Kansas City First State Bank of Afton, Afton, Wyoming, extension of time to December 27, 1979, within which The First State Bank of Afton, Afton, Wyoming, may complete its application for membership in the Federal Reserve System. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Kansas City First State Bank of Shoshoni, Shoshoni, Wyoming, extension of time to July 27, 1979, within which to complete its application for membership in the Federal Reserve System. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD—ContinuedTo Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

Approved

Chicago Hawthorn Center State Bank, Vernon Hills, Illinois.
Branch to be established at 426 Hawthorn Center,
Vernon Hills. 1/ & 2/

* * * * *

To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

Approved

Richmond The Peoples Bank of Hanover County, Mechanicsville,
Virginia. 1/

Kansas City Mustang Community Bank, Mustang, Oklahoma. 1/ & 2/

* * * * *

International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

Approved

Chicago International Bank of Detroit, Detroit, Michigan: grants consent to purchase additional shares of Beneficial Finance Corporation, Ltd., Adelaide, Australia.

Chicago Michigan National Corporation, Bloomfield, Hills, Michigan: grants consent to purchase and hold, directly or indirectly, all of the shares of MNC Banks International Finance Corporation, N.V., Curacao, Netherlands Antilles.

San Francisco First Hawaiian, Inc., Honolulu, Hawaii: grants consent to purchase and hold additional shares of Japan Hawaii Finance Kabushiki Kaisha, Tokyo, Japan.

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-ContinuedTo Form a Bank Holding Company Pursuant to Section 3(a) (1) of the Bank Holding Company Act of 1956Withdrawn

San Francisco Zions Utah Bancorporation, Salt Lake City, Utah, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of Zions First National Bank of Cedar City, Cedar City, Utah. 1/ & 2/

Approved

St. Louis Moberly City Bancshares, Inc., Moberly, Missouri, for approval to acquire 93 per cent or more of the voting shares of City Bank and Trust Company of Moberly, Moberly, Missouri. 2/

Kansas City First National Bank Shares, Ltd., Great Bend, Kansas, for approval to acquire 80 per cent or more of the voting shares of First National Bank and Trust Company in Great Bend, Great Bend, Kansas. 2/

Dallas Peoples Bancshares, Inc., Belton, Texas, for approval to acquire at least 80 per cent (less directors' qualifying shares) of the voting shares of The Peoples National Bank of Belton, Belton, Texas. 1/ & 2/

Dallas Sanger First National Holding Co., Inc. of Texas, Sanger, Texas, for approval to acquire at least 80 per cent (less directors' qualifying shares) of the voting shares of The First National Bank of Sanger, Sanger, Texas. 1/ & 2/

* * * * *

To Expand a Bank Holding Company Pursuant to Section 3(a) (3) of the Bank Holding Company Act of 1956Approved

Cleveland First National Cincinnati Corporation, Cincinnati, Ohio, for approval to acquire 100 per cent of the voting shares of the successor by merger to The Commercial and Savings Bank of Gallipolis, Gallipolis, Ohio. 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD—ContinuedTo Expand a Bank Holding Company Pursuant to Section 4(c) (8) of the Bank Holding Company Act of 1956Approved

Atlanta First Railroad & Banking Company of Georgia, Augusta, Georgia, for approval to acquire through its wholly-owned subsidiary, OMC Group, Inc., Charlotte, North Carolina, certain receivables and assets of Blount Financial Services, Inc., Maryville, Tennessee. 1/

Returned

New York United New Jersey Banks, Princeton, New Jersey, notification of intent to engage in de novo activities ((1) mortgages banking, including the making, acquiring, origination, and servicing (including escrow services) for its own account or the account of others, loans and other extensions of credit; the sale of loans, loan participations, and securities secured by loans; and acting as temporary straw title holder for customers where the customer indemnifies the company against all risk of ownership and the resale, insurance and maintenance of the property are provided by others; (2) the furnishing of financial advice to the extent of serving as the advisory company for a mortgage or real estate trust, providing portfolio advice relating to real estate to any other person, furnishing general economic information and advice, general economic statistical forecasting services and industry studies related to the real estate industry; (3) leasing real property or acting as agent, broker or adviser in leasing such property (in accordance with the limitations in Regulation Y); (4) making equity and debt investment in corporations or projects designed primarily to promote community welfare such as the economic rehabilitation and development of low-income areas; (5) acting as insurance agent or broker in offices at which United Jersey Banks or its subsidiaries are otherwise engaged in business (or in an office adjacent thereto) with respect to credit life insurance, credit accident and health insurance, mortgage cancellation or redemption insurance, or mortgage accident and health insurance that is directly related to an extension of credit or the provision of other financial services by United Jersey Banks or its subsidiaries; and (6) property management activities limited to management of: (a) properties held in a fiduciary capacity; (b) properties owned by United Jersey Banks or its subsidiaries for conducting its own bank and bank related operations and (c) properties acquired by United Jersey Banks, or a subsidiary as a

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

result of a default of an extension of credit or a lease) at 25 East Salem Street, Hackensack; 210 Main Street, Hackensack; 90 Nassau Street, Princeton; 14 Washington Road, Princeton; 288 North Broad Street, Elizabeth; Commerce & Laurel Streets, Bridgeton; 25 West Front Street, Keyport; 15 West Blackwell Avenue, Dover; 315 Madison Avenue, Lakewood; 216 Haddon Avenue, Westmont; and 20 Brace Road, Cherry Hill, all in New Jersey and at 350 Fifth Avenue, New York, New York, through its subsidiary, United Jersey Mortgage Company (6/27/79) 3/

New York Withdrawn
Citicorp, New York, New York, to establish an office of Citicorp Industrial Credit, Inc. in Meriden, Connecticut.

New York Delayed
Chemical New York Corporation, New York, New York, notification of intent to relocate de novo activities (making direct loans, purchasing installment sales finance contracts, and acting as agent or broker for the sale of credit related insurance) from 489 East Clayton Drive, Athens, Georgia to 855 Sunset Drive, Athens Georgia, through its subsidiary, Sunamerica Corporation (6/26/79) 3/

Chicago American Fletcher Corporation, Indianapolis, Indiana, notification of intent to engage in de novo activities (making or acquiring for its own account loans or other extensions of credit) at 3350 N. High School Road, Indianapolis, Indiana, through its subsidiary, Local Finance Corporation (6/29/79) 3/

Chicago First Chicago Corporation, Chicago, Illinois, notification of intent to engage in de novo activities (leasing of personal property and making or acquiring loans and other extensions of credit such as would be made by a finance company and servicing such loans and other extensions of credit) in Chicago, Oak Brook, Schaumburg and Skokie, Illinois, through its subsidiary, First Chicago Credit Corporation (6/28/79) 3/

Chicago Harris Bankcorp, Inc., Chicago, Illinois, notification of intent to engage in de novo activities (to engage in trust activities) at 6710 East Camelback Road, Scottsdale, Arizona, through its wholly-owned subsidiary, Harris Trust Company of Arizona (6/28/79) 3/

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Chicago Harris Bankcorp, Inc., Chicago, Illinois, notification of intent to engage in de novo activities (to engage in trust activities) at 501 South Flager Drive, West Palm Beach, Florida, through its wholly-owned subsidiary, Harris Trust Company of Florida (6/28/79) 3/
- Kansas City Colorado National Bankshares, Inc., Denver, Colorado, notification of intent to engage in de novo (to engage in industrial banking activities, including the acceptance of time and savings deposits, the extension of consumer credit, and the sale of credit life, health and accident insurance which names the industrial bank a loss payee for the protection of collateral security of loans made by such industrial bank in Denver, Colorado) at the northwest corner of the intersection of East First Avenue and Madison Street, Denver, Colorado, through a subsidiary, East Industrial Bank (6/25/79) 3/
- Kansas City Lenexa Bancshares, Inc., Lenexa, Kansas, notification of intent to engage in de novo activities (to engage in personal property leasing activities, generally consisting of, but not limited to, the following types of leases: computer equipment, construction equipment, office furniture and fixtures, interconnect phone equipment, medical equipment, and other business equipment; Applicant will not be leasing any real property) such activities are to be conducted at offices on the premises of Applicant's subsidiary bank, Lenexa State Bank & Trust Co., 12345 W. 95th, Lenexa, Kansas (6/25/79) 3/

Reactivated

- San Francisco Imperial Bancorp, Inglewood, California, notification of intent to engage in de novo activities (originating mortgages on single and multi-family residential and commercial nonresidential properties, selling the mortgages to permanent investors, and servicing the loans on behalf of the investors who purchase the mortgages, and assist developers, builders and other in obtaining construction loans and other types of loans) at 9920 S. La Cienega Boulevard, Inglewood, California, and 1 Town Center Drive, Costa Mesa, California, through its subsidiary, Imperial Bancorp Mortgage Company (6/29/79) 3/

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

- Permitted
- New York Chemical New York Corporation, New York, New York, notification of intent to engage in de novo activities (leasing real and personal property and equipment on a non-operating, full payout basis, and acting as agent, broker and advisor with respect to such leases; financing real and personal property and equipment such as would be done by a commercial finance company and servicing such extensions of credit) at 9370 S.W. Greenburg Road, Portland, Oregon, through its subsidiary, ChemLease, Inc. (6/30/79) 3/
- St. Louis First Kentucky National Corporation, Louisville, Kentucky, notification of intent to engage in de novo activities (acting as investment or financial advisor to the extent of (1) providing portfolio investment advice to any person; (2) furnishing general economic information and advice, general economic statistical forecasting services and industry studies; and (3) providing financial advice to State and local government such as with respect to the insurance of their securities) at 101 South Fifth Street, Louisville, Kentucky, through a subsidiary, First Kentucky Company (6/29/79) 3/
- San Francisco Imperial Bancorp, Inglewood, California, notification of intent to engage in de novo activities (originating mortgages on single and multi-family residential and commercial nonresidential properties, selling the mortgages to permanent investors, and servicing the loans on behalf of the investors who purchase the mortgages, and assist developers, builders and others in obtaining construction loans and other types of loans) at 9920 S. La Cienega Boulevard, Inglewood, California, and 1 Town Center Drive, Costa Mesa, California, through its subsidiary, Imperial Bancorp Mortgage Company (6/29/79) 3/
- San Francisco Wells Fargo & Company, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring, loans and other extensions of credit including (a) acquiring consumer installment loans originated by others and (b) making or acquiring commercial loans secured by a borrower's or a guarantor's assets; servicing loans for the account of others; making full pay-out leases of personal property to the extent permitted by Section 225.4(a)(6)(a) of Regulation Y of the Federal Reserve Board; acting as agent for credit life or accident and health insurance related to its extensions of credit) at 7801 East

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Belleview Avenue, Englewood, Colorado, through its subsidiary, Wells Fargo Credit Corporation (6/28/79)
3/

* * * * *

Certifications Issued Pursuant to the Bank Holding Company Tax Act of 1976

Richmond

NCNB Corporation, Charlotte, North Carolina, prior certification pursuant to section 6158(a) of the Internal Revenue Code, that the proposed sale by its direct and indirect subsidiaries, TranSouth Financial Corporation and TranSouth Mortgage Corporation, both of Florence, South Carolina, of a portion of their business is necessary or appropriate to effectuate section 4 of the Bank Holding Company Act. Legal Division Docket No. TCR 76-177 */

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section 9
of the Federal Reserve Act

- Philadelphia Girard Bank, Bala Cynwyd, Montgomery County,
Pennsylvania. Branch to be established at the
Student Activity Center Temple University,
13th and Montgomery Street. 2/
- Richmond Metropolitan Bank of Central Virginia, Lynchburg,
Virginia. Branch to be established at the inter-
section of Timberlake Road and Candlewood Court,
Lynchburg. 2/

* * * * *

To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

- Kansas City Citizens Bank of Laramie, Laramie, Wyoming. 2/
- Richmond United Virginia Bank/Commonwealth, Richmond, Virginia. 2/

* * * * *

To Merge Pursuant to Section 18(c) of the Federal
Deposit Insurance Act

- Richmond United Virginia Bank/Commonwealth, Richmond, Virginia,
for approval to merge United Virginia Bank of
Charlottesville, Charlottesville; United Virginia
Bank of Gloucester, Gloucester; United Virginia
Bank/Peoples of Gretna, Gretna; United Virginia
Bank/Spotswood, Harrisonburg; United Virginia
Bank/Rockbridge, Lexington; United Virginia
Bank/First National, Lynchburg; United Virginia
Bank/Citizens & Marine, Newport News; United
Virginia Bank/Seaboard National, Norfolk; United
Virginia Bank, Richmond; United Virginia Bank of
Roanoke, N.A., Roanoke; United Virginia Bank/
Citizens of South Boston, South Boston; United
Virginia Bank of Spotsylvania, Spotsylvania; United
Virginia Bank/National Valley, Staunton; United
Virginia Bank/National Vienna; and United Virginia
Bank of Williamsburg, Williamsburg, all of Virginia.
2/

2/ Application subject to Community Reinvestment Act. The Community
Reinvestment Officer of the applicable Reserve Bank may be contacted
as to the length of the comment period.

APPLICATIONS RECEIVED-ContinuedTo Establish an Overseas Branch of a Member Bank Pursuant to Section 25 of the Federal Reserve Act

New York Bankers Trust Company, New York, New York: intention to establish a branch in Hong Kong, B.C.C.

* * * * *

To Form a Bank Holding Company Pursuant to Section 3(a) (1) of the Bank Holding Company Act of 1956

Atlanta Feliciana Commerce Corporation, St. Francisville, Louisiana, for approval to acquire 80-100 per cent (less directors' qualifying shares) of the voting shares of Bank of Commerce and Trust Company, St. Francisville, Louisiana. 2/

Chicago ANDREW FINANCIAL CORP., Andrew, Iowa, for approval to acquire 80.3 per cent of the voting shares of Andrew Savings Bank, Andrew, Iowa. 2/

Chicago North Community Bancorp, Inc., Chicago, Illinois, for approval to acquire 94.6 per cent of the voting shares of North Community State Bank, Chicago, Illinois. 2/

St. Louis Cabool Bancshares, Inc., Chesterfield, Missouri, for approval to acquire 80.9 per cent of the voting shares of Cabool State Bank, Cabool, Missouri. 2/

Minneapolis Marion Bank Holding Company, Marion, North Dakota, for approval to acquire 100 per cent of the voting shares of State Bank of Marion, Marion, North Dakota. 2/

Kansas City First Osmond Corporation, Osmond, Nebraska, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of Osmond State Bank, Osmond, Nebraska. 2/

Kansas City MENO BANCSHARES, INC., Meno, Oklahoma, for approval to acquire 80 per cent or more of the voting shares of Meno Guaranty Bank, Meno, Oklahoma. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the ~~comment~~ period.

APPLICATIONS RECEIVED-Continued

- Kansas City Mitchell National Company, Mitchell, Nebraska, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of First National Bank in Mitchell, Mitchell, Nebraska. 2/
- Kansas City Seneca Bancshares, Inc., Wichita, Kansas, for approval to acquire 93 per cent (less directors' qualifying shares) of the voting shares of Seneca State Bank of Wichita, Wichita, Kansas. 2/
- Dallas Corsicana Bancshares, Inc., Corsicana, Texas, for approval to acquire 80-100 percent of the voting shares (less directors' qualifying shares) of Corsicana National Bank, Corsicana, Texas. 2/
- Dallas Guaranty Bancshares, Inc., Mount Pleasant, Texas, for approval to acquire 80-99.9 per cent of the voting shares of Guaranty Bond State Bank, Mount Pleasant, Texas, and 80-97.6 per cent of the voting shares of The Talco State Bank, Talco, Texas. 2/
- Dallas Linden Bancshares, Inc., Linden, Texas, for approval to acquire 80-100 per cent (less directors' qualifying shares) of the voting shares of The First National Bank of Linden, Linden, Texas. 2/
- Dallas SSB Corporation, Big Spring, Texas, for approval to acquire 80-85 per cent of the voting shares of Security State Bank, Big Spring, Texas. 2/

* * * * *

To Expand a Bank Holding Company Pursuant to Section 3(a) (3) of the Bank Holding Company Act of 1956

- Richmond United Virginia Bankshares Incorporated, Richmond, Virginia, for approval to acquire 100 per cent of the voting shares of United Virginia Bank/Commonwealth, Richmond, Virginia, a proposed new bank. 2/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

Chicago Manufacturers National Corporation, Detroit, Michigan, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Manufacturers Bank of Novi, Novi, Michigan, a proposed new bank. 2/

* * * * *

To Expand a Bank Holding Company Pursuant to Section 4(c) (8) of the Bank Holding Company Act of 1956

Cleveland Equimark Corporation, Pittsburgh, Pennsylvania, for approval to retain all of the shares of Beaver County Insurance Agency, Inc., Pittsburgh, Pennsylvania.

Cleveland Equimark Corporation, Pittsburgh, Pennsylvania, for approval to retain all of the shares of Community Service Life Insurance Company, Pittsburgh, Pennsylvania.

Cleveland Equimark Corporation, Pittsburgh, Pennsylvania, for approval to retain all of the shares of Nottingham Corporation, Pittsburgh, Pennsylvania.

Cleveland Pittsburgh National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (to engage in mortgage banking activities, including the making or acquiring and servicing, for its own account or the account of others, loans and other extensions of credit) in the metropolitan area of Escondido, California, through its subsidiary, The Kissell Company (6/28/79) 3/

Chicago National Detroit Corporation, Detroit, Michigan, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit including consumer loans, the purchase of sales finance contracts, loans to small businesses and other extensions of credit such as would be made by a factoring company or finance company; and acting as an insurance agent or broker for the sale of credit related life and accident and health insurance) at 5001 W. Broad Street, Richmond, Virginia, through its subsidiary, Installoan Financial Services, Inc. (6/25/79) 3/

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

- Chicago St. Joseph Bank and Trust Company, South Bend, Indiana, South Bend, Indiana, notification of intent to engage in de novo activities (originating, acquiring, selling and servicing of residential, commercial and industrial mortgage loans) at 6340 Central Avenue, Portage, Indiana, through its subsidiary, St. Joseph Mortgage Co. (6/25/79) 3/
- Chicago Spencer Financial Corporation, Spencer, Iowa, notification of intent to engage in de novo activities (leasing personal property or acting as agent, broker or advisor in the leasing of personal property pursuant to Section 225.4(a) (6) of Regulation Y) at 1935 N. Grand Avenue, Spencer, Iowa (6/28/79) 3/
- Kansas City Liberty National Corporation, Oklahoma City, Oklahoma, notification of intent to engage in de novo activities (the origination of Conventional, FHA and VA mortgage loans) in Edmond, Oklahoma and Sand Springs, Oklahoma, through a subsidiary, Liberty Mortgage Company (6/28/79) 3/
- San Francisco Old National Bancorporation, Spokane, Washington, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit including the making of consumer installment loans, purchasing consumer installment sales finance contracts and the making or loans to small businesses; acting as an insurance agent or broker for the purpose of selling credit life and credit accident and health insurance in connection with extensions of credit by Old National Financial Services, Inc., secured or unsecured, and acting as an agent or broker for the purpose of selling property and casualty insurance on personal property subject to security interests held by Old National Financial Services, Inc.) at 45 82nd Avenue, Gladstone, Oregon, through its subsidiary, Old National Financial Services, Inc. and (acting as an insurance agent or broker for the purpose of selling credit life and credit accident and health insurance in connection with extensions of credit by Old National Financial Services, Inc., secured or unsecured, and acting as an agent or broker for the purpose of selling property and casualty insurance on personal property subject to security interests held by Old National Financial Services, Inc.) at 45 82nd Avenue, Gladstone, Oregon, through its subsidiary, Union Securities Co. (6/18/79) 3/

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

San
Francisco

Wells Fargo & Company, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring real estate loans and other extensions of credit, for its own account or for the account of others, servicing the loans and extensions of credit described above; acting as an investment advisor to Wells Fargo Mortgage and Equity Trust (a real estate investment trust), other affiliates of Wells Fargo & Company and other investors with respect to real estate investment portfolios, providing full payout leasing of real property or acting as agent, broker or advisor in arranging such leases to the extent permitted by Section 225.4(a)(6)(b) of Regulation Y of the Federal Reserve Board; and providing bookkeeping or data processing services related to real estate investments of Wells Fargo & Company and its affiliates) at 6800 Park Ten Boulevard, San Antonio, Texas, through its subsidiary, Wells Fargo Realty Advisors (6/20/79) 3/

* * * * *

REPORTS RECEIVED

Registration Statement filed Pursuant to Section 12(g) of the Securities Exchange Act

Chicago

Bank of Burlington, Burlington, Wisconsin.

Richmond

The Forest Hill State Bank, Forest Hill, Maryland.

* * * * *

Ownership Statement filed Pursuant to Section 13(d) of the Securities Exchange Act

Richmond

First Commerical Bank, Arlington, Virginia.

* * * * *

PETITIONS FOR RULEMAKING

None.

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.