

ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1979 No. 21)

Actions of the Board; Applications and Reports

Received During the Week Ending May 26, 1979

APPLICABLE
RESERVE BANK

ACTIONS OF THE BOARD

Statement by Chairman G. William Miller, before the Subcommittee on International Economic Policy of the Senate Foreign Relations Committee on international economic issues that confront the United States.

Statement by Governor J. Charles Partee, before the Senate Banking Committee to discuss the condition of the U.S. banking system.

Statement by Governor Nancy H. Teeters, before the Senate Banking Committee on proposals to repeal or modify the Credit Control Act of 1969.

Regulation E, Electronic Fund Transfers, the Board is publishing for comment an amendment to provide that written notice of loss or theft of an access device or possible unauthorized electronic fund transfers is effective at the time the consumer mails or otherwise sends the notice to the financial institutions; the Board asked for comment by June 25, 1979.

Temporary suspension of the Regulation Q penalty normally imposed upon the withdrawal of funds from time deposits prior to maturity for depositors affected by the severe storms, flooding, and tornadoes beginning on or about May 8, 1979, in the State of Florida. (Docket No. R-0225)

Temporary suspension of the Regulation Q penalty normally imposed upon the early withdrawal of time deposit funds for depositors affected by recent storms and flooding in a fourteen-county area of Tennessee. (Docket No. R-0226)

Response to request from Congressman Jim Leach to comment on a bill establishing reserve requirements on Euro-currency liabilities under certain conditions.

ACTIONS OF THE BOARD-Continued

- Atlanta Metropolitan Bancorporation, Tampa, Florida, extension of time to August 21, 1979, within which to become a bank holding company through acquisition of Metropolitan Bank and Trust Company, Tampa, Florida. 1/
- Atlanta Southern Bank Holding Company, Savannah, Georgia, extension of time to August 26, 1979, within which to become a bank holding company through acquisition of Southern Bank and Trust Company, Savannah, Georgia. 1/
- Richmond Annapolis Banking and Trust Company, Annapolis, Maryland, permission to invest in bank premises. 1/
- Richmond Tucker County Bank, Parsons, West Virginia, permission to invest in bank premises. 1/
- New York Trust Company of New Jersey, Jersey City, New Jersey, waiver of six-month notice of intention to withdraw from membership in Federal Reserve System. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-ContinuedTo Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

	<u>Approved</u>
New York	Fidelity Union Trust <u>Company</u> , Newark, New Jersey. Branch to be established at The National Bank of New Jersey, Rutgers University Office, College Avenue-Stonier Parking Lot, New Brunswick. <u>1/</u> & <u>2/</u>
New York	Chemical Bank, New York, New York. Branch to be established within the compound of Fashion Institute of Technology, Building "C", 227 West 27th Street, Borough of Manhattan. <u>1/</u> & <u>2/</u>
Richmond	The Annapolis Banking and Trust Company, Annapolis, Maryland. Branch to be established at 819 Chesapeake Avenue, Annapolis. <u>1/</u> & <u>2/</u>
Atlanta	Aliceville Bank and Trust Company, Aliceville, Alabama. Branch to be established at the intersection of State Highways 14 and 86, Pickensville. <u>1/</u> & <u>2/</u>
San Francisco	United California Bank, Los Angeles, California. Branch to be established in the vicinity of California Avenue and La Mirada Drive, Bakersfield, Kern County. <u>1/</u> & <u>2/</u>
San Francisco	United California Bank, Los Angeles, California. Branch to be established in the vicinity of the intersection of Beach Boulevard and Garfield Avenue, Huntington Beach, Orange County. <u>1/</u> & <u>2/</u>

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To Withdraw from Membership in the Federal Reserve System Without a Six-Month Notice as Prescribed by Section 9 of the Federal Reserve Act

	<u>Denied</u>
New York	The Trust Company of <u>New Jersey</u> , Jersey City, New Jersey.

- 1/ Application processed on behalf of the Board of Governors under delegated authority.
- 2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-ContinuedTo Merge Pursuant to Section 18(c) of the Federal Deposit Insurance Act

Approved

Richmond NB State Bank, Keysville, Virginia, for prior approval to merge with State Bank of Keysville, Keysville, Virginia. 1/ & 2/

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To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act

Approved

Richmond NB State Bank, Keysville, Virginia. 1/ & 2/

Kansas City Country Hill State Bank, Lenexa, Kansas. 1/ & 2/

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To Establish an Overseas Branch of a Member Bank Pursuant to Section 25 of the Federal Reserve Act

Approved

New York Bankers Trust Company, New York, New York: grants permission to establish a branch in Madrid, Spain.

New York Citibank, N.A., New York, New York: grants permission to establish a branch in Colombo, Sri Lanka.

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International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c)(9) and 4(c)(13) of the Bank Holding Company Act of 1956, as amended

Approved

New York Citibank, N.A., New York, New York: grants consent for (Citibank) or for Citibank Overseas Investment Corporation, Wilmington, Delaware, directly or indirectly, to continue to hold the shares of Banco Internacional de Colombia, S.A., Bogota, Colombia, after BANCO establishes a subsidiary, Banco Internacional Trust Company, Nassau, Bahamas.

- 1/ Application processed on behalf of the Board of Governors under delegated authority.
- 2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-ContinuedTo Form a Bank Holding Company Pursuant to Section 3(a) (1) of the Bank Holding Company Act of 1956

Approved

Kansas City	Shelbank Corp., Sheldon, Missouri, for approval to acquire 85.736 per cent of the voting shares of Sheldon State Bank, Sheldon, Missouri. <u>1/</u> & <u>2/</u>
Kansas City	Wood & Huston Bancorporation, Inc., Marshall, Missouri, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of Wood and Huston Bank, Marshall, Missouri. <u>2/</u>
Dallas	Cushing Bancshares, Inc., Cushing, Texas, for approval to acquire 80 per cent or more of the voting shares (less directors' qualifying shares) of The First National Bank of Cushing, Cushing, Texas. <u>1/</u> & <u>2/</u>
Dallas	Lindale Bancshares, Inc., Lindale, Texas, for approval to acquire 80 per cent or more of the voting shares of Lindale State Bank, Lindale, Texas. <u>1/</u> & <u>2/</u>

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To Expand a Bank Holding Company Pursuant to Section 3(a) (3) of the Bank Holding Company Act of 1956

Approved

Richmond	NB Corporation, Charlottesville, Virginia, for approval to acquire 100 per cent of the voting shares of the successor by merger to State Bank of Keysville, Keysville, Virginia. <u>1/</u> & <u>2/</u>
Chicago	Michigan National Corporation, Bloomfield Hills, Michigan, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Michigan National Bank-Ann Arbor, Ann Arbor, Michigan, a proposed new bank. <u>2/</u>
Chicago	National Detroit Corporation, Detroit, Michigan, for approval to acquire 80 per cent or more of the voting shares of Peoples Bank and Trust of Alpena, Alpena, Michigan. <u>2/</u>

- 1/ Application processed on behalf of the Board of Governors under delegated authority.
- 2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

ACTIONS OF THE BOARD-ContinuedDenied

Chicago Hawkeye Bancorporation, Des Moines, Iowa, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Mt. Pleasant Bank and Trust Company, Mount Pleasant, Iowa. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c) (8) of the Bank Holding Company Act of 1956

Approved

New York Citicorp, New York, New York, for permission to engage in the activities of second-mortgage lending and selling credit-related life and accident and health insurance in connection with such loans in Westport, Connecticut, through its subsidiary, Citicorp Person-to-Person Financial Center of Connecticut, Inc.

Withdrawn

Boston Industrial National Corporation, Providence, Rhode Island, notification of intent to engage in de novo activities (to engage in the activity of credit property insurance) at 213 Avenue O, S.W., Winter Haven, Florida, through Industrial's indirect subsidiaries, Southern Discount Company and S.D.A. Corporation (both Florida Corporations) which are wholly-owned by Industrial's indirect subsidiary, Southern Discount Company (a Rhode Island Corporation) headquartered in Atlanta, Georgia (5/16/79) 3/

Atlanta Alabama Bancorporation, Birmingham, Alabama, notification of intent to engage in de novo activities (the sale at retail of money orders having a face value of not more than \$1,000 pursuant to Section 4(c) (8) of the Bank Holding Company Act of 1956, as amended) at offices of all banking subsidiaries of Alabama Bancorporation (5/21/79) 3/

Delayed

Kansas City Commerce Bancshares, Inc., Kansas City, Missouri, notification of intent to engage in de novo activities (acting as agent or broker for the sale of certain property and casualty insurance which is directly related to extensions of credit by the bank and non-bank subsidiaries of Applicant; the geographic scope

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

from which business will be derived includes the entire State of Missouri; in addition, several of Applicant's banking and nonbanking subsidiaries have offices in metropolitan areas which may derive customers from those States contiguous to Missouri) at 720 Main Street, Kansas City, Missouri, through bank and nonbank subsidiaries of Applicant, through a subsidiary, CBI Insurance Agency, Inc. (5/23/79) 3/

San
Francisco

BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (the offering of credit related property insurance in connection with extensions of credit made or acquired by FinanceAmerica Corporation of Massachusetts) at 1211 Grand Army Highway, Swansea, Massachusetts, through its subsidiary, FinanceAmerica Corporation of Massachusetts (5/23/79) 3/

San
Francisco

Pacific Bancorporation, Bakersfield, California, notification of intent to engage in de novo activities (an investment advisory service offering specific recommendations regarding cash bonds and financial future transactions; entry and exit timing; implementation of hedging strategies appropriate to individual risk exposure over a complete interest rate cycle) at 1810 Chester Avenue, Bakersfield, California, through its subsidiary, Pacific Bancorporation Advisory (5/25/79) 3/

Reactivated

Boston

Industrial National Corporation, Providence, Rhode Island, notification of intent to engage in de novo activities (consumer finance and insurance agency for the sale of credit life, and credit accident and health insurance sold in connection with extensions of credit) at 213 Avenue O, S.W., Winter Haven, Florida, through Industrial's indirect subsidiaries, Southern Discount Company and S.D.A. Corporation (both Florida Corporations) which are wholly-owned by Industrial's indirect subsidiary, Southern Discount Company (a Rhode Island Corporation) headquartered in Atlanta, Georgia (5/25/79) 3/

Permitted

New York

U.S. Trust Corporation, New York, New York, notification of intent to engage in de novo activities (activities that may be carried on by a trust company including activities of a fiduciary, investment advisory, agency,

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

or custodian nature) at 433 North Camden Drive, Beverly Hills, California, through its subsidiary, U.S. Trust Company of California (5/26/79) 3/

- Chicago Heritage Wisconsin Corporation, Wauwatosa, Wisconsin, notification of intent to engage in de novo activities (fiduciary activities which will be transferred from the trust department of the Heritage Bank of Whitefish Bay) at 177 East Silver Spring Drive, Whitefish Bay, Wisconsin, through its wholly-owned subsidiary, Heritage Trust Company (5/20/79) 3/
- Chicago Michigan National Corporation, Bloomfield Hills, Michigan, notification of intent to engage in de novo activities (performing or carrying on any one or more of the functions or activities that may be performed or carried on by a trust company (including activities of a fiduciary, agency, or custodian nature) in the manner authorized by Federal or State law; acting as investment or financial adviser to the extent of providing portfolio investment advice to any other person) at 1400 West Fourteen Mile Road, Clawson, Michigan, through a subsidiary, Michigan National Investment Corporation (5/24/79) 3/
- Kansas City Tipton Bancorporation, Inc., Tipton, Oklahoma, notification of intent to engage in de novo activities (the sale of insurance directly related to extensions of credit by its subsidiary bank, First National Bank of Tipton, Tipton, Oklahoma, by acquiring 100 per cent of the beneficial interest in First Tipton Business Trust which will own 100 per cent of First Tipton Insurance Agency, Inc., Tipton, Oklahoma) (5/25/79) 3/
- San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (activities that may be carried on by a trust company; acting as transfer agent (main agent, subagent or co-agent), fiscal agent, shareholder servicing agent, registrar, dividend disbursing agent, authenticating agent, escrow agent, and recordkeeping agent; providing lockbox service and safekeeping service; acting as trustee in connection with any such services; and activities and services related to the foregoing) at 65 Broadway, New York, New York, through its subsidiary, BankAmerica Securities Services Company of New York (5/21/79) 3/

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to relocate de novo activities (making or acquiring, for its own account loans and other extensions of credit such as would be made or acquired by a finance company; such activities will include, but not be limited to, making consumer installment loans, purchasing installment sales finance contracts, making loans and other extensions of credit to small businesses, and making loans secured by real and personal property; and the offering of credit related life insurance in connection with extensions of credit made or acquired by FinanceAmerica Corporation of Massachusetts) from 1467 South Main Street, Fall River to 1221 Grand Army Highway, Swansea, Massachusetts, through its subsidiary, FinanceAmerica Corporation of Massachusetts (5/24/79) 3/

San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring, for their own account loans and other extensions of credit such as would be made or acquired by a finance company, and servicing loans and other extensions of credit; the activities of FinanceAmerica Corporation will include, but not be limited to, making consumer installment loans, purchasing installment sales finance contracts, making loans, including loans of a commercial finance nature and other extensions of credit to small businesses, and making loans secured by real and personal property; in addition, FinanceAmerica Corporation will offer credit related life, credit related property and credit related accident and disability insurance in connection with extensions of credit made or acquired; the activities of FinanceAmerica Mortgage Services Inc. will include, but not be limited to, making loans, including loans of a commercial finance nature and other extensions of credit to small businesses, all of which will be secured by real property) at University Shopping Plaza, Rt. #273 and Chapman Road, Newark, Delaware, through its indirect subsidiaries, FinanceAmerica Corporation (a Delaware Corporation) and FinanceAmerica Mortgage Services, Inc. (a New Hampshire Corporation) (5/21/79) 3/

San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring, for its own account loans and other extensions of credit such as would be made or acquired by a finance company and servicing loans and

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

other extensions of credit; such activities will include, but not be limited to, making consumer installment loans, purchasing installment sales finance contracts, making loans and other extensions of credit to small businesses, and making loans secured by real and personal property; and the offering of credit related life, credit related accident and disability insurance, and (except in Tennessee) credit related property insurance in connection with extensions of credit made or acquired by FinanceAmerica Corporation) at Parkway Shopping Center, 2802 Mall Drive, Florence, Alabama, through its subsidiary, FinanceAmerica Corporation (an Alabama Corporation) (5/20/79) 3/

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Certifications Issued Pursuant to the Bank Holding
Company Tax Act of 1976

Kansas City Lindoe, Inc., Pueblo, Colorado, final certification pursuant to section 1101(e) of the Internal Revenue Code, that it has (before the expiration of the period prohibited property is permitted under the Bank Holding Company Act to be held by a bank holding company) disposed of all property the disposition of which is necessary or appropriate to effectuate section 4 of the Bank Holding Company Act. Legal Division Docket No. TCR 76-160 */

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

*/ Processed on behalf of the Board of Governors, acting through its General Counsel, pursuant to delegated authority.

APPLICATIONS RECEIVEDTo Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

Atlanta	St. Bernard Bank and Trust Company, Arabi, Louisiana. Branch to be established at the northwest corner of the intersection of Judge Perez Drive and Dr. Meraux Boulevard. <u>2/</u>
Atlanta	Bank of the Islands, Sanibel-Captiva, Sanibel, Florida. Branch to be established at the southeast corner of the intersection of Jamerson Boulevard and State Road #767, Pine Island Center, Lee County. <u>2/</u>
St. Louis	Sellersburg State Bank, Sellersburg, Indiana. Branch to be established at 3828 Hamburg Pike, Jeffersonville, Clark County. <u>2/</u>
San Francisco	Valley Bank of Nevada, Las Vegas, Nevada. Branch to be established at the intersection of Sunset Road and Green Valley Parkway in Henderson, Las Vegas. <u>2/</u>
New York	Bankers Trust Company of Western New York, Jamestown, New York. Branch to be established on the East Side of State Route #60 and State Route #424, South of Cassadaga Super Duper, Inc., Town of Pomfret, Chautauqua County. <u>1/ & 2/</u>

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To Form a Bank Holding Company Pursuant to Section 3(a) (1) of the Bank Holding Company Act of 1956

Kansas City	AMERICAN NATIONAL SIDNEY CORP., Sidney, Nebraska, for approval to acquire 95 per cent or more of the voting shares of The American National Bank of Sidney, Sidney, Nebraska. <u>2/</u>
Kansas City	ONB Bancorp, Inc., Chickasha, Oklahoma, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of Oklahoma National Bank & Trust Company of Chickasha, Chickasha, Oklahoma. <u>2/</u>
Dallas	The Jefferson Company, Jefferson, Texas, for approval to acquire 80-100 per cent (less directors' qualifying shares) of the voting shares of The First National Bank of Jefferson, Jefferson, Texas. <u>2/</u>

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

APPLICATIONS RECEIVED-Continued

To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Chicago Kupka's, Inc., Traer, Iowa, for approval to acquire 39.2 per cent or more of the voting shares of The First Community Bank and Trust, Traer, Iowa. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(5) of the Bank Holding Company Act of 1956

Chicago Old Kent Financial Corporation, Grand Rapids, Michigan, for approval to merge with Peoples Banking Corporation, Bay City, Michigan. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

New York Citicorp, New York, New York, notification of intent to relocate de novo activities (making consumer installment personal loans, purchasing and servicing for its own account installment sales finance contracts, making loans for the account of others such as one-to-four family unit mortgage loans, making loans to individuals and businesses secured by real and personal property, the proceeds of which may be for purposes other than personal, family or household usage; sale of credit related life and accident and health, or decreasing or level (in the case of single payment loans) term life insurance to cover the outstanding balances of credit transactions (singly or jointly with co-signers in the case of life coverage) in the event of death, or, to make contractual monthly payments of the credit transactions in the event of the obligor's disability by licensed agents or brokers to the extent permissible under applicable State laws and regulations; the sale of credit related property and casualty insurance protecting personal and real property subject to a security agreement with Citicorp

2/ Application subject to Community Reinvestment Act. The Community Reinvestment Officer of the applicable Reserve Bank may be contacted as to the length of the comment period.

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

Person-to-Person Financial Center, Inc. and to include liability coverage in home and automobile policies where such is the general practice by licensed agents or brokers to the extent permissible under applicable State insurance laws and regulations; credit decreasing term life insurance and accident and health insurance may be reinsured by Family Guardian Life Insurance Company) from 9029 Mansfield Road, Suite 103, Shreveport, Louisiana to 1892 East Airline Drive, Bossier City, Louisiana, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (5/22/79) 3/

New York

Citicorp, New York, New York, notification of intent to engage in de novo activities (soliciting and making direct consumer loans from time to time by direct mail, newspapers and magazine and other media advertising throughout the State of California; and making credit life and accident and health insurance available to such borrowers; in regard to the sale of credit related insurance the subsidiary does not act as a general insurance agency) at 707 Wilshire Boulevard, Suite 5250, Los Angeles, California, through its subsidiary, Citicorp Person-to-Person Financial Services, Inc. (5/25/79) 3/

New York

Manufacturers Hanover Corporation, New York, New York, notification of intent to engage in de novo activities (arranging, making or acquiring for its own account or for the account of others, loans and other extensions of credit such as would be made by a consumer finance company; making or acquiring, for its own account or for the account of others, loans and other extensions of credit including purchasing installment sales finance contracts such as would be made by a sales finance company; servicing any such loans and other extensions of credit for any persons; acting as agent or broker for the sale of credit life insurance and credit accident and health insurance directly related to extensions of credit made by The Financial Source, Inc. of Indiana; and acting as agent or broker for property damage and liability insurance insuring collateral securing loans and other extensions of credit made directly by The Financial Source, Inc. of Indiana) at 110 W. Main Street, Boonville, Indiana, 1202 W. Main Street, Mitchell, Indiana and 745 N. Main Street, Bluffton, Indiana, through its subsidiary, The Financial Source, Inc. of Indiana (5/21/79) 3/

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

- New York Manufacturers Hanover Corporation, New York, New York, notification of intent to engage in de novo activities (arranging, making or acquiring for its own account or for the account of others, loans and other extensions of credit such as would be made by a consumer finance company; making or acquiring, for its own account or for the account of others, loans and other extensions of credit including purchasing installment sales finance contracts such as would be made by a sales finance company; servicing any such loans and other extensions of credit for any persons; acting as agent or broker for the sale of credit life insurance and credit accident and health insurance directly related to extensions of credit made by Ritter Finance Company, Inc. of Kentucky and acting as agent or broker for property damage and liability insurance insuring collateral securing loans made directly by Ritter Finance Company, Inc. of Kentucky) at 123 S. Main Street, Nicholasville, Kentucky, through its subsidiary, Ritter Finance Company Inc., of Kentucky (5/21/79) 3/
- New York Schroders Incorporated, New York, New York, notification of intent to engage in de novo activities (offering portfolio investment advice to United States clients, primarily employee benefit funds who wish to invest in foreign securities) at 120 Cheapside, London Ec2V 6DS, England, to establish a de novo office of The Schroder Naess & Thomas division (5/22/79) 3/
- Cleveland Mellon National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (to commence consumer finance activities including the related credit insurance agent activities) at Suite B, 2627 Ninth Avenue S.W., Olympia, Washington, through a subsidiary, Freedom Financial Services Corporation (5/25/79) 3/
- Richmond Southern Bankshares, Inc., Richmond, Virginia, notification of intent to engage in de novo activities (data processing services for nonaffiliated banks including the processing of demand deposits, including overdraft protection, savings, certificates of deposit, installment and commercial loans and general ledger) at 3201 West Cary Street, Richmond, Virginia, through its subsidiary, Charter Services, Inc. (5/24/79) 3/

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

- Chicago Harris Bankcorp, Inc., Chicago, Illinois, notification of intent to engage in de novo activities (to engage in mortgage banking activities) at Harlem-Irving Plaza, 4216 N. Harlem Avenue, Norridge, Illinois, and Ford City Office Plaza, 7601 S. Kostner Avenue, Chicago, Illinois, through its wholly-owned subsidiary, Harris-corp Finance, Inc. (5/22/79) 3/
- Kansas City First Union Corporation, Stillwater, Oklahoma, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit (including issuing letters of credit and accepting drafts), secured by liens on real property including the servicing thereof, in the same manner as made and serviced by mortgage companies) at 808 South Main, Stillwater, Oklahoma, through a subsidiary, Consolidated Venture Capital, Inc. (5/21/79) 3/
- Kansas City ONB Bancorp, Inc., Chickasha, Oklahoma, for approval to acquire the beneficial interest in ONB Business Trust, Chickasha, Oklahoma and thereby to indirectly acquire the shares of ONB Insurance Agency, Inc., Chickasha, Oklahoma.
- Kansas City Torrington National Company, Torrington, Wyoming, notification of intent to engage in activities which were previously commenced de novo (to transfer the credit-related insurance activities by its subsidiary, First National Bank, Torrington, Wyoming, to the bank holding company) the geographic areas to be served are Goshen, Niobrara, and Platte counties in Wyoming, and Sioux and Scotts Bluff counties in Nebraska (5/21/79) 3/
- San Francisco BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring, for its own account loans and other extensions of credit such as would be made or acquired by a finance company and servicing loans and other extensions of credit; such activities will include, but not be limited to, making consumer installment loans, purchasing installment sales finance contracts, making loans and other extensions of credit to small businesses, and making loans secured by real and personal property; and the offering of credit related

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

life, credit related accident and disability insurance, and credit related property insurance in connection with extensions of credit made or acquired by FinanceAmerica Corporation) at 2730 Bechelli Lane, Redding, California, through its subsidiary, FinanceAmerica Corporation (5/22/79) 3/

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To Expand a Bank Holding Company Pursuant to Section 4(c) (12) of the Bank Holding Company Act of 1956

Kansas City

Baldwin-United Corporation, Cincinnati, Ohio, notification of intent to acquire capital stock of Midwestern Fidelity Corporation in amounts exceeding 5 per cent, but not in excess of 25 per cent, of the outstanding stock of such corporation through periodic purchases of such stock in the open market; Midwestern Fidelity Corporation's principal offices are located at 6040 Fidelity Drive, Milford, Ohio (5/23/79) 3/

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REPORTS RECEIVED

Tender Offer Statement filed Pursuant to Section 14(d) of the Securities Exchange Act

Dearborn Bank and Trust Company, Dearborn, Michigan.
(Filed by Beta-X Corporation)

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PETITIONS FOR RULEMAKING

None.

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.