

ANNOUNCEMENT BY

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1979 No. 11)

Actions of the Board; Applications and Reports

Received During the Week Ending March 17, 1979

ACTIONS OF THE BOARD

Federal Trade Commission Act, annual report to Congress for the year 1978.

Anson Bancshares, Inc., Anson, Texas, extension of time to April 17, 1979 within which to consummate the acquisition of The First National Bank of Anson, Anson, Texas. 1/

FOUR SEASONS OF WIS., INC., Manawa, Wisconsin, extension of time to June 18, 1979 within which to become a bank holding company through the acquisition of 80 per cent of the voting shares of Farmers State Bank of Manawa, Manawa, Wisconsin. 1/

Metropolitan Bank and Trust Company, Philippines Securities Corporation, and Tytana Corporation, all of Makati, Rizal, Philippines, extension of time to June 22, 1979 within which to acquire shares of International Bank of California, Los Angeles, California. 1/

Old National Bancorporation, Spokane, Washington, extension of time to June 12, 1979, within which to establish a de novo office of its subsidiary, Union Security Co. 1/

Old National Bancorporation, Spokane, Washington, extension of time to June 12, 1979, within which to establish in Boise, Idaho, a de novo office of its subsidiaries, Bancshares Mortgage Company, Cascade Escrow Company, and Union Securities Co. 1/

Texas Commerce Bancshares, Inc., Houston, Texas, extension of time to June 18, 1979, within which to consummate and open South Belt Commerce Bank, National Association, Houston, Texas. 1/

Wyoming National Corporation, Casper, Wyoming, extension of time to June 28, 1979, within which to consummate the acquisition of Wyoming National Bank of East Casper, Casper, Wyoming, a proposed new bank; and an extension of time to September 28, 1979, within which it may open Wyoming National Bank of East Casper. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Central Bank of Montgomery, Montgomery, Alabama, to make an additional investment in bank premises. 1/

Cheboygan Bank, Cheboygan, Michigan, to make an investment in bank premises. 1/

Long Island Trust Company, Garden City, New York, to make investments in bank premises. 1/

State Bank of Remington, (Incorporated), Remington, Virginia, to make an investment in bank premises. 1/

United California Bank, Los Angeles, California, extension of time to October 7, 1979, within which to establish a branch in the vicinity of the intersection of Lake Forest Drive and the San Diego Freeway, unincorporated community of Lake Forest, California. 1/

First National Bank of Boston, Boston, Massachusetts, extension of time to March 14, 1980, within which to complete investment in Banco de Boston, Dominicano, S.A., Dominican Republic. 1/

Bank of Buckingham, Dillwyn, Virginia, proposed merger with The First National Bank of Farmville, Farmville, Virginia; report to the Comptroller of the Currency on competitive factors. 1/

Central Trust Company of Montgomery County, N.A., Dayton, Ohio, proposed merger with The Central Trust Company, N.A., Cincinnati, Ohio; report to the Comptroller of the Currency on competitive factors. 1/

Central Trust Company of Wayne County, Wooster, Ohio, proposed merger with The Central Trust Company of Northeastern Ohio, N.A., Canton, Ohio; report to the Comptroller of the Currency on competitive factors. 1/

Citizens Bank, N.A., Denison, Texas, proposed merger with The Citizens National Bank of Denison, Denison, Texas; report to the Comptroller of the Currency on competitive factors. 1/

CS Bank, Gallipolis, Ohio, proposed merger with The Commercial & Savings Bank of Gallipolis, Gallipolis, Ohio; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Florida Coast Bank of Coral Springs, N.A., Margate, Florida, proposed merger with Florida Coast Bank of Pompano Beach, Pompano Beach, Florida; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Home Banking Company, St. Marys, Ohio, proposed merger with First National Bank of Mercer County, Celina, Ohio; report to the Comptroller of the Currency on competitive factors. 1/

H. S. Bank, Schaumburg, Illinois, proposed merger with Suburban Bank of Hoffman-Schaumburg, Schaumburg, Illinois; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Applications processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Establish a Domestic Branch Pursuant to Section 9
of the Federal Reserve Act

Approved

The Connecticut Bank and Trust Company, Hartford,
Connecticut. Branch to be established in the
vicinity of Route #72 and Metacomet Road, Plain-
ville. 1/ & 2/

Chemical Bank, New York, New York. Branch to be established
within the Compound of Columbia Presbyterian Medical
Center, Washington Heights, Borough of Manhattan. 1/ & 2/

Union Commerce Bank, Cleveland, Ohio. Branch to be
established at 6677 Pearl Road, Parma Heights, Cuyahoga
County. 1/ & 2/

Bank of Virginia, Richmond, Virginia. Branch to be
established at 4900 Millridge Parkway, East,
Chesterfield County. 1/ & 2/

Bank of Virginia Beach, Virginia Beach, Virginia. Branch
to be established at 2880 Virginia Beach Boulevard,
Virginia Beach. 1/ & 2/

Commercial Savings Bank, Adrian, Michigan. Branch to be
established in the 2800 block of West Chicago Boulevard,
Tecumseh Township, Lenawee County. 1/ & 2/

The Pinney State Bank, Cass City, Michigan. Branch to be
established at 6669 Main Street, Cass City, Tuscola
County. 1 & 2/

Withdrawn

Liberty State Bank & Trust, Hamtramck, Michigan. Branch to
be established in the vicinity of the intersection of Joy
Road and Sheldon Road in Canton Township, Wayne County.

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To Establish an Overseas Branch of a Member Bank Pursuant
to Section 25 of the Federal Reserve Act

Approved

Continental Illinois National Bank and Trust Company of
Chicago, Chicago, Illinois: to establish a branch in
Buenos Aires, Argentina.

1/ Application processed on behalf of the Board of Governors under delegated
authority.

2/ Application subject to Community Reinvestment Act.

ACTIONS OF THE BOARD-Continued

International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c) (9) and 4(c) (13) of the Bank Holding Company Act of 1956, as amended

Approved

The Philadelphia National Bank, Philadelphia, Pennsylvania: consent for Philadelphia International Bank, New York, New York, to purchase and hold, directly or indirectly, 2,993,595 shares of PNB International Finance Co. - Australia, Limited, Sydney, Australia, and consent for Philadelphia International Investment Company, Philadelphia, Pennsylvania, to purchase and hold, directly or indirectly, approximately 1.6 million preferred shares of PNB International Finance Co. - Australia, Limited, Sydney, Australia.

The Hongkong and Shanghai Banking Corporation, Hong Kong, and its subsidiaries, Kellett N.V., Curacao, Netherlands Antilles, and HSBC Holding B.V., Amsterdam, The Netherlands, for approval to acquire indirectly Marine Midland International Corporation, New York, New York and Marine Midland Western International Corporation, Buffalo, New York.

National Westminster Bank Limited, London, England: consent granted to acquire and control indirectly all the shares of North America International Corporation, New York, New York.

Standard Chartered Bank Limited, London, England, on behalf of its subsidiaries, Standard Chartered Overseas Holdings Limited, London, England, and Standard Chartered Bancorp, San Francisco, California: consent granted to acquire all the voting shares of Union International Bank, Los Angeles, California.

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To Form a Bank Holding Company Pursuant to Section 3(a) (1) of the Bank Holding Company Act of 1956

Withdrawn

Elsie, Inc., Elsie, Nebraska, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of Commercial State Bank, Elsie, Nebraska. 2/

2/ Application subject to Community Reinvestment Act.

ACTIONS OF THE BOARD-ContinuedApproved

The Hongkong and Shanghai Banking Corporation, Hong Kong, Kellett N.V., Curacao, Netherlands Antilles, HSBC Holdings B.V., Amsterdam, The Netherlands, for approval to acquire 51 per cent of the voting shares of Marine Midland Banks, Inc., Buffalo, New York. 2/

National Westminster Bank Limited, London, England and NatWest Holdings Inc., Wilmington, Delaware, for approval to acquire 75.1 per cent of the voting shares of National Bank of North America, Jamaica, New York. 2/

Citizens Bancorporation, Charles City, Iowa, for approval to acquire 87.9 per cent of the voting shares of The Citizens National Bank of Charles City, Charles City, Iowa. 1/ & 2/

Cuba Bancorporation, Inc., Cuba, Illinois, for approval to acquire 80 per cent or more of the voting shares of State Bank of Cuba, Cuba, Illinois. 1/ & 2/

Yellow Medicine Bancshares, Inc., Granite Falls, Minnesota, for approval to acquire 92.3 per cent of the voting shares of Yellow Medicine County Bank, Granite Falls, Minnesota. 2/

California Bancorp, Inc., Anaheim, California, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to Anaheim National Bank, Anaheim, California. 1/ & 2/

Standard Chartered Bancorp, San Francisco, California, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of The Chartered Bank of London, San Francisco, California and Union Bank, Los Angeles, California. 2/

Standard Chartered Overseas Holdings Limited, London, England, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of The Chartered Bank of London, San Francisco, California and Union Bank, Los Angeles, California. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Approved

First Banc Group of Ohio, Inc., Columbus, Ohio, for approval to acquire all of the voting shares of The Marion County Bank, Marion, Ohio. 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act.

ACTIONS OF THE BOARD-Continued

Trust Company of Georgia, Atlanta, Georgia, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to Gwinnett Commercial Bank, Lawrenceville, Georgia. 2/

Standard Chartered Bank Limited, London, England, for approval to acquire indirectly 100 per cent of the voting shares (less directors' qualifying shares) of Union Bank, Los Angeles, California. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c) (8) of the Bank Holding Company Act of 1956

Withdrawn

Bozeman Bancorporation, Inc., Billings, Montana, notification of intent to engage in de novo activities (to engage in the activity of mortgage banking; this specific activity will include purchasing and/or originating, sell and/or participate, warehouse and receive real estate and related type loans) at 505 Security Building, Billings, Montana, through its subsidiary, Montana Bank Systems Mortgage Company (3/16/79) 3/

Approved

The Hongkong and Shanghai Banking Corporation, Kellett N.V., Curacao, Netherlands Antilles, HSBC Holdings B.V., Amsterdam, The Netherlands, for approval to acquire Marine Midland Realty Credit Corporation, Marine Midland Leasing Corporation, and M.M. Leasing Services, Inc., Buffalo, New York and American Dimensions, Inc. and The Meairs Company, Irvine, California, with offices in Riverside and Covina, California and Phoenix, Arizona.

National Westminster Bank Limited, London, England, to retain its indirect interest of C. F. International Inc., New York, New York.

2/ Application subject to Community Reinvestment Act.

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-ContinuedDelayed

First Chicago Corporation, Chicago, Illinois, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit secured by real estate mortgages and servicing such loans and other extensions of credit) at 1101 17th Street, N.W., Washington, D.C., through its subsidiary, First Chicago Realty Services Corporation (3/12/79) 3/

First Chicago Corporation, Chicago, Illinois, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit secured by real estate mortgages and servicing such loans and other extensions of credit) at 11 Milam Building, Houston, Texas, through its subsidiary, First Chicago Realty Services Corporation (3/12/79) 3/

Reactivated

Citicorp, New York, New York, notification of intent to engage in de novo activities (leasing real property or acting as agent, broker, or advisor in leasing such property in accordance with the Board's Regulation Y) at 513 South Flower Street, Los Angeles, California, through its subsidiary, Citicorp (USA), Inc. (3/14/79) 3/

New Mexico Bancorporation, Inc., Santa Fe, New Mexico, notification of intent to engage in de novo activities (acting as agent or broker for the sale of life, accident and health, property and casualty insurance which are directly related to extensions of credit by it or its bank subsidiaries and in the sale of any insurance for Applicant's banking subsidiaries) such activities are to be conducted at the main offices of the holding company's banking subsidiaries at: First National Bank of Santa Fe, Santa Fe, New Mexico, Fidelity National Bank, Albuquerque, New Mexico and First State Bank of Taos, Taos, New Mexico (3/13/79) 3/

First Northern Bancorporation, Anchorage, Alaska, notification of intent to engage in de novo activities (packaging, brokering and the making or the consulting for all types lease and loan financing for all types of personal, commercial and industrial property not including real estate) at 101 West Benson Boulevard, Anchorage, Alaska, through its subsidiary, First Northern Leasing, Inc. (3/1/79) 3/

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD—ContinuedPermitted

Bankers Trust New York Corporation, New York, New York, notification of intent to engage in de novo activities (activities that may be carried on by a trust company including activities of a fiduciary, investment advisory, agency or custodian nature) at 250 Royal Palm Way, Palm Beach, Florida, through its subsidiary, Bankers Trust Company of Florida (3/17/79) 3/

Citicorp, New York, New York, notification of intent to engage in de novo activities (commercial lending activities for its own account with the intention that Citibank, N.A., Citibank (New York State), N.A., and other commercial banks may participate in the loans; and leasing personal or real property or acting as agent, broker, or advisor in leasing such property subject to all of the qualifications specified in 12 CFR 225.4(a) (6) (a) and (b) where the leases serve as the functional equivalent of an extension of credit to the lessee of the property) at 44 Montgomery Street, 37th Floor, San Francisco, California, through its subsidiary, Citicorp (USA), Inc. (formerly known as Citicorp Commercial, Inc.) (3/15/79) 3/

Citicorp, New York, New York, notification of intent to engage in de novo activities (leasing real property or acting as agent, broker, or advisor in leasing such property in accordance with the Board's Regulation Y) at 513 South Flower Street, Los Angeles, California, through its subsidiary, Citicorp (USA), Inc. (3/15/79) 3/

Philadelphia National Corporation, Philadelphia, Pennsylvania, notification of intent to (a) engage in de novo activities (originating FHA, VA and Conventional residential mortgage loans) at Amber Meadows Professional Building, Suite 13, 198 Thomas Johnson Drive, Frederick, Maryland and 7320 Old York Road, Melrose Park, Pennsylvania, through its subsidiary, Colonial Mortgage Service Company Associates, Inc. (b) to relocate de novo activities (continue to engage in residential mortgage loan origination activities) from 8316 Arlington Boulevard, Fairfax, Virginia to 7700 Little River Turnpike, Annandale, Virginia, through a subsidiary, Colonial Mortgage Service Company Associates, Inc. (c) to engage in de novo activities (servicing residential mortgage loans) at 7320 Old York Road, Melrose Park, Pennsylvania, through a subsidiary, Colonial Mortgage Service Company Associates, Inc. (3/11/79) 3/

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Centran Corporation, Cleveland, Ohio, notification of intent to engage in de novo activities (the making or acquiring of consumer finance loans for its own account or the account of others (including loans to individuals secured by second mortgages or deeds of trust on residential property), the purchasing of installment sales contracts; the sale as agent of credit life insurance and health and accident insurance to borrowers at their request in connection with extensions of credit, and the servicing of loans and other extensions of credit for any person) at Janaf Office Building, Janaf Shopping Center, Norfolk, Virginia, through its subsidiaries, Major Finance Corporation of Alexandria and Major Mortgage Corporation, wholly-owned subsidiaries of Centran Corporation (3/12/79) 3/

Pittsburgh National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (mortgage banking, including the making or acquiring and servicing for its own accounts or the accounts of others, loans and other extensions of credit) at 222 North Mountain Avenue, Suite 202, Upland, California, through its wholly-owned subsidiary, The Kissell Company (3/17/79) 3/

Maryland National Corporation, Baltimore, Maryland, notification of intent to engage in de novo activities (engaging generally in commercial lending operations including, but not limited to, financing of accounts receivable, inventories, and other types of secured and unsecured loans to commercial enterprises; servicing commercial loans for affiliated or non-affiliated individuals, partnerships or corporations; and acting as advisor or broker in commercial lending transactions) at the intersection of Route 83 and the East-West Tollway, Oakbrook, Illinois, through a subsidiary, Maryland National Industrial Finance Corporation (2/25/79) 3/

Century Banks, Inc., Fort Lauderdale, Florida, notification of intent to engage in de novo activities (sale of credit life and credit accident and health insurance sold in conjunction with the extensions of credit by subsidiary banks) at offices located in Fort Lauderdale, Gainesville, Gulf Breeze, Lehigh Acres, Melbourne, Milton, Palatka, Pensacola, St. Petersburg and West Palm Beach, Florida, through a subsidiary, CBI Insurance Agency, Inc. (3/17/79) 3/

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Deposit Guaranty Corporation, Jackson, Mississippi, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit such as would be made by a mortgage company; and of servicing loans and other extensions of credit for any person; and selling and participating in the proceeds of the sale of credit life (mortgage cancellation) and credit accident and health insurance related to loans and other extensions of credit by said subsidiary) at offices located in Natchez, Greenwood and Laurel, Mississippi, through a subsidiary, Deposit Guaranty Mortgage Company (3/14/79) 3/

Walter E. Heller International Corporation, Chicago, Illinois, notification of intent to engage in de novo activities (to engage in commercial finance activities) at Suite 1855, 100 Main, Kansas City, Missouri, through its subsidiary, Walter E. Heller & Company (3/17/79) 3/

Midland Capital Co., Oklahoma City, Oklahoma, notification of intent to engage in de novo activities (to engage in the activity of mortgage banking which will include origination and servicing of VA, FHA and Conventional residential mortgage loans) at 7002 Moody Street, La Palma, California, through a subsidiary, Midland Mortgage Co. (3/15/79) 3/

New Mexico Bancorporation, Inc., Santa Fe, New Mexico, notification of intent to engage in de novo activities (acting as agent or broker for the sale of life, accident and health, property and casualty insurance which are directly related to extensions of credit by it or its bank subsidiaries and in the sale of any insurance for Applicant's banking subsidiaries) such activities will be conducted at the main offices of the holding company's banking subsidiaries at: First National Bank of Santa Fe, Santa Fe, New Mexico, Fidelity National Bank, Albuquerque, New Mexico, and First State Bank of Taos, Taos, New Mexico (3/13/79) 3/

United Banks of Colorado, Inc., Denver, Colorado, notification of intent to engage in de novo activities (to act as agent for the sale of mortgage life and disability insurance and homeowner's insurance (property and casualty) to persons whose real estate mortgage loan is either owned or serviced by another bank related subsidiary firm known as United Mortgage Company) such activity will be conducted at offices in the following locations:

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

1700 Broadway, Denver, Colorado; United Mortgage Company (Main Office), 1660 Lincoln Street, Denver, Colorado; United Mortgage Company (Branch Office), 1660 South Albion Street, Denver, Colorado; United Mortgage Company (Branch Office), 1675 Carr Street, Lakewood, Colorado; United Mortgage Company (Branch Office), 3849 West 72nd Avenue, Westminster, Colorado, through a subsidiary, Lincoln Agency, Inc. (3/12/79) 3/

First Northern Bancorporation, Anchorage, Alaska, notification of intent to engage in de novo activities (packaging, brokering and the making or the consulting for all types of lease and loan financing for all types of personal, commercial and industrial property not including real estate) at 101 West Benson Boulevard, Anchorage, Alaska, through its subsidiary, First Northern Leasing, Inc. (3/1/79) 3/

Zions Utah Bancorporation, Salt Lake City, Utah, notification of intent to engage in de novo activities (the origination and acquisition of mortgage loans, including development and construction loans on multi-family and commercial properties for its own account or for the sale to others; and acting as agent or broker for the sale of credit-related life, accident and health insurance) in the vicinity of 614 East Center Street, Midvale, Utah, through its subsidiary, Zions Mortgage Company (3/17/79) 3/

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Agreements Filed Pursuant to Section 8 of the Securities Exchange Act of 1934

Bank of Louisville, Louisville, Kentucky has filed an agreement with the Board undertaking to comply with all provisions which relate to the use of credit to finance transactions in securities.

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section 9
of the Federal Reserve Act

Manufacturers and Traders Trust Company, Buffalo, New
York. Branch to be established in The Hooker
Chemicals and Plastics Corporation Plant, Grand
Island, Erie County. 2/

Ann Arbor Bank and Trust Company, Ann Arbor, Michigan.
Branch to be established in the vicinity of M-52 and
Sharon Valley Road, Manchester Township, Westernaw
County. 2/

United California Bank, Los Angeles, California. Branch
to be established in the vicinity of the intersection
of Walnut Avenue and Culver Drive, Irvine, Orange
County. 2/

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To Become a Member of the Federal Reserve System Pursuant
to Section 9 of the Federal Reserve Act

The Bank of Kerrville, Kerrville, Texas. 2/

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To Establish an Overseas Branch of a Member Bank Pursuant
to Section 25 of the Federal Reserve Act

Fulton National Bank, Atlanta, Georgia: permission to
establish a branch in George Town, Cayman Islands.

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To Organize, or Invest in, a Corporation Doing Foreign
Banking and Other Foreign Financing Pursuant to Section
25 or 25(a) of the Federal Reserve Act

Banco de Santander, S.A., Santander, Spain: consent to
establish an Edge corporation in Miami, Florida, to
be named Banco de Santander International, Inc.

2/ Application subject to Community Reinvestment Act.

APPLICATIONS RECEIVED-ContinuedTo Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

First Central Corporation, Smithville, Tennessee, for approval to acquire 80 per cent of the voting shares of The First Central Bank, Smithville, Tennessee. 2/

DSP Investments, Limited, La Cygne, Kansas, for approval to acquire 80 per cent or more of the voting shares of Linn County Bank, La Cygne, Kansas. 2/

Pony Express Bancorp, Elwood, Kansas, for approval to acquire 85.15 per cent of the voting shares of The First State Bank of Elwood, Elwood, Kansas. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

National City Corporation, Cleveland, Ohio, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of the successor by merger to The First National Bank of Galion, Galion, Ohio. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Pittsburgh National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (mortgage banking) located in the Metropolitan area of Oxnard, California, through its subsidiary, The Kissell Company (3/16/79) 3/

South Carolina National Corporation, Columbia, South Carolina, notification of intent to engage in de novo activities (making or acquiring, loans and other extensions of credit such as would be made by a consumer finance company; and offering credit life, accident, and health and property insurance for the convenience of its borrowing customers in connection with such activity) in the vicinity of 12th Street and B Avenue, West Columbia, South Carolina, through its subsidiary, Provident Finance Company of South Carolina, Inc. (3/16/79) 3/

2/ Application subject to Community Reinvestment Act.

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

South Carolina National Corporation, Columbia, South Carolina, notification of intent to engage in de novo activities (making or acquiring, loans and other extensions of credit such as would be made by a consumer finance company; and offering credit life, accident, and health and property insurance for the convenience of its borrowing customers in connection with such activity) in the vicinity of Court House Square, Laurens, Laurens County, South Carolina, through its subsidiary, Provident Finance Company of South Carolina, Inc. (3/15/79) 3/

First Union Bancorporation, St. Louis, Missouri, notification of intent to engage in de novo activities (acting as insurance agent or broker in offices at which First Union Bancorporation or any of its banking or finance company subsidiaries are otherwise engaged in business (or in an office adjacent thereto) with respect to the following types of insurance: (I) any insurance that (a) is directly related to an extension of credit by a subsidiary, or (b) is directly related to the provision of other financial services by a subsidiary: (a) credit life, disability, accident and health insurance; (b) physical damage insurance on property used as collateral for an extension of credit or the provision of other financial services; (II) any insurance for First Union Bancorporation's banking subsidiaries) through the offices of The Peoples Bank & Trust Company of Branson; The First National Bank of Cape Girardeau; Chesterfield Bank; Bank of Crane; Crystal City State Bank; Florissant Bank; First National Bank of Independence; Bank of Kennett; First National Bank of Liberty; The National Bank in North Kansas City; Citizens Bank of Pacific; First National Bank in St. Louis; Rolla State Bank; First National Bank of St. Peters; Missouri State Bank of Sedalia; Bank of Springfield; Vandalia State Bank; First National Bank of West Plains; all in Missouri, and through offices of Union Finance Company in St. Louis; Florissant; Kansas City; Independence; North Kansas City; Raytown and Springfield; all in Missouri, through a subsidiary, First Union Insurance, Inc. (3/12/79) 3/

Mercantile Bancorporation Inc., St. Louis, Missouri, notification of intent to relocate de novo activities (to continue to engage in leasing operations) from 20029 Highway 99, Lynnwood, Washington to Space #1, 19940 Ballinger Way, Seattle, Washington, through its wholly-owned subsidiary, Franklin Finance Company (3/16/79) 3/

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

Texas Commerce Bancshares, Inc., Houston, Texas, notification of intent to engage in de novo activities (the leasing of real property on a non-operating basis in a manner functionally equivalent to extending credit and in conformity to the requirement of 12 CFR 225.4 (a) (6) (b)) at 712 Main Street, Houston, Texas, through its subsidiary, Texas Commerce Leasing Company, Houston, Texas (3/12/79) 3/

BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making loans and other extensions of credit and acquiring loans, participations in loans and other extensions of credit such as would be made or acquired by a finance company; such activities would include, but not be limited to, inventory and accounts receivable financing, lease financing, equipment financing, insurance premium financing, making loans to non-affiliated financing and leasing companies secured by pledges of accounts receivable of such companies, making other loans secured by real or personal property and purchasing retail installment sales finance contracts; in addition, FinanceAmerica Capital Corporation proposes to continue to engage in the additional activities of servicing loans, participations of loans and other extensions of credit for itself and others in connection with extensions of credit made or acquired by FinanceAmerica Capital Corporation; (the geographic areas for such activities are to be expanded from the present authority to do business in thirty-six States and the District of Columbia to doing business in the additional fourteen States of Alaska, Arkansas, California, Hawaii, Idaho, Montana, New Mexico, North Dakota, Oregon, South Dakota, Tennessee, Utah, Washington, and Wyoming) at 1105 Hamilton Street, Allentown, Pennsylvania, and (FinanceAmerica Capital Corporation proposes to engage in all of the aforementioned activities) at 1550 Northwest Highway, Park Ridge, Illinois and 1545 West Mockingbird Lane, Dallas, Texas, through its indirect subsidiary, FinanceAmerica Capital Corporation (3/9/79) 3/

Crocker National Corporation, San Francisco, California, notification of intent to engage in de novo activities (originating mortgages on single and multi-family and commercial non-residential properties, selling the mortgages to permanent investors, and servicing the loans on behalf of the investors who purchase the mortgages; company will also assist developers and builders in obtaining construction loans and other types of development loans) at One Montgomery Street, San

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

Francisco, California; 555 Park Center Drive, Santa Ana, California; 10925 Kinross Avenue, and 611 West Sixth Street, Los Angeles, California; and 6425 Powers Ferry Road, Atlanta, Georgia, through its subsidiary, Crocker Mortgage Company, Inc. (3/5/79) 3/

Rainier Bancorporation, Seattle, Washington, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit; acting as insurance agent or broker with regard to insurance that is directly related to extensions of credit by Coast Mortgage Co. in the following categories: mortgage redemption insurance in the form of credit life and disability insurance; property and casualty insurance on real and personal property including homeowners, fire and extended coverage, liability, builders course-of-construction, builder-borrower, and loss of rent insurance; and performance bonds) at 20 College Road, Fairbanks, Alaska, through its subsidiary, Coast Mortgage Co. (3/7/79) 3/

Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and extensions of credit including making consumer installment personal loans, purchasing consumer installment sales finance contracts, making loans to small businesses and other extensions of credit such as would be made by a factoring company or a consumer finance company; and acting as a broker or agent for the sale of credit-related life, accident and health insurance and credit-related property and casualty insurance) at 80 South Lake Avenue, Pasadena, California, through its subsidiary, The Bankers Investment Company (3/8/79) 3/

Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (acting as escrow agent for the purchase and sale of real property and the execution of all documents and the disbursal of funds relating to loan transactions and all other activities engaged in by an escrow company) at 6505 218th Street S.W., Mountlake Terrace, Washington and 833 108th Avenue, N.E., Bellevue, Washington, through its indirect subsidiary, Security Pacific Escrow, Inc. (3/12/79) 3/

3/ 4(c)(8) or 4(c)(12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

Seilon, Inc., Toledo, Ohio and Nevada National Bancorporation, Reno, Nevada, notification of intent to engage in de novo activities (the financing of personal property and equipment and the leasing of such property or the acting as agent, broker or advisor in the leasing and/or financing of such property where at the inception of the initial lease the effect of the transaction (and, with respect to governmental entities, reasonably anticipated future transactions) will yield a return that will compensate the lessor for not less than the lessor's full investment in the property plus the estimated total cost of financing the property over the term of the lease, and the servicing of such financings and/or loans as is authorized by the Federal Reserve Board under Regulation Y and the Bank Holding Company Act; making or acquiring, for its own account or for the account of others, loans and other extensions of credit in the normal course of its leasing business including the making of business installment loans, the purchase of business installment sales finance contracts and making loans to businesses of various sizes) at 1555 River Park Drive, Sacramento, California, through its subsidiary, Nevada National Leasing Company, Inc. (3/8/79) 3/

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REPORTS RECEIVED

Current Report filed Pursuant to Section 13 of the Securities Exchange Act

The Cortland Savings and Banking Company, Cortland, Ohio.

Metropolitan Bank and Trust Company, Tampa, Florida.

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PETITIONS FOR RULEMAKING

None.

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.