

ANNOUNCEMENT BY
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1979 No. 7)

Actions of the Board; Applications and Reports
Received During the Week Ending February 17, 1979

ACTIONS OF THE BOARD

Regulation K, international banking operations, the Board proposed amendments to its regulations governing corporations engaged in international banking and financial operations, known as Edge Corporations; the Board asked for comment on its proposals by April 15, 1979. (Docket No. R-0204)

Regulations M and D, the Board transfers provisions of its regulations regarding reserve requirements for foreign branches of member banks from Regulation M to Regulation D; the transfer is being done as part of the Board's revision of its international banking regulations. (Docket No. R-0205)

Regulation Z, right of rescission, the Board proposed suspension of a recent amendment to its Regulation Z concerning the "cooling off" period for consumers who pledge their home as security for open end credit arrangements; the Board requested comment by April 16, 1979. (Docket No. R-0202)

Regulation V, Loan guarantees for defense production, revision of the entire regulation. (Docket No. R-0201)

Union Bancorporation, Inc., Oklahoma City, Oklahoma, extension of time to May 17, 1979, within which to consummate the acquisition of Union Bank and Trust Company, Oklahoma City, Oklahoma. 1/

Alaska Pacific Bank, Anchorage, Alaska, proposed merger with Alaska Interim Bank, Anchorage, Alaska, report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1st Bank of Clermont County, N.A., Bethel, Ohio, proposed merger with First National Bank of Clermont County, Bethel, Ohio; report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Establish a Domestic Branch Pursuant to Section 9
of the Federal Reserve Act

Approved

The Orrville Savings Bank, Orrville, Ohio. Branch to be established at the southwest corner of High Street and Maple Street, Orrville, Wayne County. 1/ & 2/

Piedmont Trust Bank, Collinsville, Virginia. Branch to be established at 300 Franklin Street, Martinsville. 1/ & 2/

The Bank of Eden, Eden, North Carolina. Branch to be established in the Eden Plaza Shopping Center at the intersection of State Routes 770 and 135, Eden. 1/ & 2/

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To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

Approved

Western Bank of Cody, Cody, Wyoming. 1/ & 2/

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To Establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

Approved

The Chase Manhattan Bank, N.A., New York, New York:
permission to establish a branch in Asuncion, Paraguay.

Citizens Fidelity Bank & Trust Company, Louisville,
Kentucky: permission to establish a branch in George
Town, Grand Cayman, British West Indies.

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act.

ACTIONS OF THE BOARD-Continued

International Investments and Other Actions Pursuant to Sections 25 and 25(a) of the Federal Reserve Act and Sections 4(c) (9) and 4(c) (13) of the Bank Holding Company Act of 1956, as amended

Approved

The First National Bank of Boston, Boston, Massachusetts: consent to make a loan to Banco de Reservas, Santo Domingo, Dominican Republic, to finance Reservas' purchase of approximately 31 per cent of the shares of Banco de Boston Dominicano, Santo Domingo, Dominican Republic.

Chase Manhattan Overseas Banking Corporation, Newark, Delaware: consent to continue to hold all the shares of Chase Manhattan, S.A. (Paris Bank), Paris, France.

Chase Manhattan Overseas Banking Corporation, Newark, Delaware: consent to purchase and hold, directly or indirectly, 45 per cent of the shares of Chase National Bank (Egypt) S.A.E., Cairo, Egypt, which are held by Chase Manhattan Bank, N.A., New York, New York.

Citibank, N.A., New York, New York: consent for Citicorp, New York, New York, to purchase and hold, directly or indirectly, all of the outstanding shares of Citicorp Overseas Finance Corporation Limited, British Virgin Islands.

Morgan Guaranty International Finance Corporation, New York, New York: consent to purchase and hold, directly or indirectly, all the shares of Morgan Guaranty Limited.

Pittsburgh International Finance Corporation, Pittsburgh, Pennsylvania: consent to purchase and hold, directly or indirectly, an additional 30 per cent of the common stock of Seldon & Associates Pty., Limited, Sydney, Australia.

ACTIONS OF THE BOARD-Continued

To Form a Bank Holding Company Pursuant to Section 3(a) (1) of the Bank Holding Company Act of 1956

Approved

Marsh Investments, N.V., Curacao, Netherlands Antilles; Marsh Investments, B.V., Rotterdam, The Netherlands; and M.F.G. Investments, Inc., Hialeah, Florida, for approval to acquire 80 per cent of the voting shares of First National Bank of Greater Miami, Hialeah, Florida. 2/

SG Bancshares, Inc., Okeene, Oklahoma, for approval to acquire 80 per cent or more (less directors' qualifying shares) of the voting shares of State Guaranty Bank, Okeene, Oklahoma. 1/ & 2/

First National Bancshares, Inc., Plainview, Texas, for approval to acquire at least 80 per cent of the voting shares of First National Bank of Plainview, Plainview, Texas. 1/ & 2/

Dismissed

Credit and Commerce American Holdings, N.V., Netherlands Antilles, and Credit and Commerce American Investments, B.V., Netherlands, for approval to acquire up to 100 per cent of the voting shares of Financial General Bankshares, Inc., Washington, D.C. 2/

Denied

First State Bancorporation, Fredericksburg, Iowa, for approval to acquire 83.73 per cent of the voting shares of First State Bank, Fredericksburg, Iowa. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a) (3) of the Bank Holding Company Act of 1956

Approved

First National Corporation, Appleton, Wisconsin, for approval to acquire not less than 70 per cent of the voting shares of The Oshkosh National Bank, Oshkosh, Wisconsin. 2/

1/ Application processed on behalf of the Board of Governors under delegated authority.

2/ Application subject to Community Reinvestment Act.

ACTIONS OF THE BOARD-Continued

American State Financial Corporation, Lubbock, Texas, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of Liberty State Bank, Lubbock, Texas, a proposed new bank. 1/ & 2/

Texas American Bancshares, Inc., Fort Worth, Texas, for approval to acquire 100 per cent of the voting shares of the successor by merger to The Citizens National Bank of Denison, Denison, Texas. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c) (8) of the Bank Holding Company Act of 1956

Withdrawn

First National State Bancorporation, Newark, New Jersey, notification of intent to engage in de novo activities (acting as an insurance agent or broker for any other insurance that is directly related to the provision of other financial services by a subsidiary bank or a bank related firm) at 550 Broad Street, Newark, New Jersey, through its subsidiary, Broad & Lombardy Associates, Inc. (2/15/79) 3/

Returned

Michigan National Corporation, Bloomfield Hills, Michigan, notification of intent to engage in de novo activities (acting as investment or financial adviser to the extent of (i) serving as investment adviser, as defined in Section 2(a)(20) of the Investment Company Act of 1940, to an investment company registered under that Act; (ii) providing portfolio investment advice to any other person; (iii) furnishing general economic information and advice, general economic statistical forecasting services and industry studies) at 1400 West Fourteen Mile Road, Clawson, Michigan, through its subsidiary, Michigan National Investments Corporation (2/13/79) 3/

- 1/ Application processed on behalf of the Board of Governors under delegated authority.
- 2/ Application subject to Community Reinvestment Act.
- 3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-ContinuedDelayed

Citicorp, New York, New York, notification of intent to engage in de novo activities (acting as agent or broker for the sale of property and casualty insurance which is directly related to an extension of credit or the provision of other financial services by Advance Mortgage Corporation, generally with regard to mobile homes and one-to-four family residences, and to include liability coverage in homeowner "package" policies where such is the general practice) at 9247 North Meridian Street, Indianapolis, Indiana, through its subsidiary, Advance Insurance Agency, Inc. at offices of Advance Mortgage Corporation in Towson, Maryland (2 offices) and Severna Park, Maryland which were Received on H.2 No. 1, 1979; in Springfield, Hillside and Waukegan, Illinois which were Received on H.2 No. 4, 1979; and Merrillville and Indianapolis, Indiana which were Received on H.2 No. 4, 1979 (2/14/79) 3/

Manufacturers Hanover Corporation, New York, New York, notification of intent to engage in de novo activities (arranging, making or acquiring for its own account or for the account of others, loans and other extensions of credit secured by second mortgages on residential real property such as would be made by a consumer finance company; securing such loans and other extensions of credit for any persons; and acting as an agent or broker for the sale of credit life insurance which is related to such loans and extensions of credit made, acquired or serviced by The Financial Source, Inc. of New Jersey) at Route 202, Flemington, New Jersey and 19 Scott Street, Riverside, New Jersey, through its subsidiary, Ritter Financial Corporation (2/16/79) 3/

Financial Services Corporation of the Midwest, Rock Island, Illinois, notification of intent to engage in de novo activities (making consumer installment personal loans, purchasing consumer installment sales finance contracts; and acting as agent for the sale of consumer credit related life, accident and health and casualty insurance in connection with extensions of credit for said office) at 2117 South Main Street, Morton, Illinois, through its subsidiary, The Money Shops, Inc. (2/16/79) 3/

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

First Chicago Corporation, Chicago, Illinois, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit secured by real estate mortgages and servicing such loans and other extensions of credit) at 1101 17th Street, N.W., Washington, D.C., through its subsidiary, First Chicago Realty Services Corporation (2/16/79) 3/

First Chicago Corporation, Chicago, Illinois, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit secured by real estate mortgages and servicing such loans and other extensions of credit) at 11 Milam Building, Houston, Texas, through its subsidiary, First Chicago Realty Services Corporation (2/16/79) 3/

Reactivated

First National State Bancorporation, Newark, New Jersey, notification of intent to engage in de novo activities (acting as an insurance agent or broker for any other insurance that is directly related to an extension of credit by a subsidiary bank or a bank related firm) at 550 Broad Street, Newark, New Jersey, through its subsidiary, Broad and Lombardy Associates, Inc. (2/14/79) 3/

Permitted

First National State Bancorporation, Newark, New Jersey, notification of intent to engage in de novo activities (acting as an insurance agent or broker for any other insurance that is directly related to an extension of credit by a subsidiary bank or a bank related firm) at 550 Broad Street, Newark, New Jersey, through its subsidiary, Broad & Lombardy Associates, Inc. (2/15/79) 3/

Manufacturers Hanover Corporation, New York, New York, notification of intent to engage in de novo activities (arranging, making or acquiring for its own account or for the account of others, loans and other extensions of credit such as would be made by a consumer finance company under a revolving loan plan, secured or un-

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

secured, including loans under a revolving loan agreement secured by mortgages or deeds of trust on real property and/or security loans and other extensions of credit for any person; acting as agent or broker for the sale of credit life insurance which is related to extensions of credit made, acquired or serviced by The Financial Source, Incorporated of Virginia; and reinsurance, through Ritter Life Insurance Company, of credit life insurance which is related to extensions of credit made, acquired or serviced by The Financial Source, Incorporated of Virginia) at 128 W. Hicks Street, Lawrenceville, Virginia, through its subsidiary, Ritter Financial Corporation (2/17/79) 3/

Manufacturers Hanover Corporation, New York, New York, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit as would be made by a finance company; making or acquiring, for its own account or for the account of others, loans and other extensions of credit such as would be made by a sales finance company including purchasing installment sales finance contracts; servicing any such loans and other extensions of credit for any person; and acting as agent or broker for the sale of credit related life and accident and health insurance which is related to extensions of credit made and acquired by, and property damage and liability insurance insuring collateral securing direct extensions of credit by Ritter Finance Company, Inc., of South Carolina) at Highway 123, Store #2, Clemson, South Carolina, through its subsidiary, Ritter Finance Company, Inc. of South Carolina (2/12/79) 3/

Manufacturers Hanover Corporation, New York, New York, notification of intent to engage in de novo activities (acting as an agent or broker for the sale of property damage and liability insurance which is related to loans and other extensions of credit such as would be made by a sales finance company including the purchase of sales finance contracts, acquired or serviced by Ritter Finance Company, Incorporated of Virginia) at 105A North Main Street, Farmville, 518 Culpeper Shopping Center, Culpeper and Route 501, Brookneal, all in Virginia, through its subsidiary, Ritter Finance Company, Incorporated of Virginia (2/12/79) 3/

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Philadelphia National Corporation, Philadelphia, Pennsylvania, notification of intent to engage in de novo activities (engaging in the factoring and commercial finance business, specifically the purchase of accounts receivable and the making of loans secured by accounts receivable, inventory, machinery and equipment) at 3440 Wilshire Boulevard, Los Angeles, California, through its existing direct and indirect subsidiaries, Congress Factors Corporation and Congress Financial Corporation (2/16/79) 3/

Mercantile Bancorporation Inc., St. Louis, Missouri, notification of intent to relocate de novo activities (to continue to engage in making, acquiring or servicing loans or other extensions of credit for personal, family or household purposes; and insurance agency or brokerage in connection with selling to consumer finance borrowers, credit life, credit accident and health insurance and property damage insurance for collateral securing such loans) from 12054 Lake City Way, N.E., Seattle, Washington to Space 1, 19940 Ballinger Road, N.E., Seattle, Washington, through its wholly-owned subsidiary, Franklin Finance Company (2/17/79) 3/

Wells Fargo & Company, San Francisco, California, notification of intent to engage in de novo activities (acting as an insurance agent or broker for the sale of property damage or casualty insurance, together with associated liability insurance, all of which is related to extensions of credit made by the banking or nonbanking subsidiaries of Wells Fargo & Company, to the extent permissible under applicable State insurance laws or regulations) at 6900 E. Camelback Road, Scottsdale, Arizona, through its subsidiary, Wells Fargo Insurance Services (2/13/79) 3/

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To Expand a Bank Holding Company Pursuant to Section 4(c) (12) of the Bank Holding Company Act of 1956

Withdrawn

Lumbermans Mutual Casualty Company, Long Grove, Illinois, and its subsidiary, Kemper Corporation, Long Grove, Illinois, notification of intent to acquire indirectly

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

100 per cent of the outstanding common stock of Vocational Placement Services, Inc., Richmond, Virginia, through its wholly-owned subsidiary, National Loss Control Service Corporation (2/6/79) 3/

Permitted

Kemper Corporation, Long Grove, Illinois, notification of intent to acquire 50 per cent of the outstanding common stock of Investors Fiduciary Trust Company, a Missouri limited purpose trust company, through its wholly-owned subsidiary, Kemper Financial Services, Inc. (2/12/79) 3/

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

The Connecticut Bank and Trust Company, Hartford, Connecticut. Branch to be established in Plainville. 2/

Seabrook Bank and Trust Company, Seabrook, New Hampshire. Branch to be established in Seabrook Beach. 2/

Central Bank of Northern Virginia, Bailey's Crossroads, Virginia. Branch to be established at 8536 Leesburg Pike, Vienna, Fairfax County. 2/

Bank of Virginia, Richmond, Virginia. Branch to be established at 4900 Millridge Parkway, East, Midlothian, Chesterfield County. 2/

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To Merge Pursuant to Section 18(c) of the Federal Deposit Insurance Act

Commercial Trust Company of New Jersey, Jersey City, New Jersey, to merge Community State Bank and Trust Company, Linden, Union County, New Jersey.

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To Form a Bank Holding Company Pursuant to Section 3(a) (1) of the Bank Holding Company Act of 1956

SWG Financial Enterprises, Inc., Morristown, Tennessee, for approval to acquire 100 per cent of the voting shares of Hamilton Bank of Morristown, Morristown, Tennessee. 2/

Citizens Bancgroup & Co., St. Ann, Missouri, for approval to acquire 88.4 per cent of the voting shares of Citizens National Bank of Greater St. Louis, Maplewood, Missouri. 2/

2/ Application subject to Community Reinvestment Act.

APPLICATIONS RECEIVED-Continued

Peoples of Indianola, Inc., Indianola, Mississippi, for approval to acquire 80 per cent or more of the voting shares (except directors' qualifying shares) of Peoples Bank of Indianola, Indianola, Mississippi. 2/

First Bankshares of Wyoming, Cheyenne, Wyoming, for approval to acquire 80 per cent or more of the voting shares of The First National Bank and Trust Company of Wyoming, Cheyenne, Wyoming, First National Bank in Wheatland, Wheatland, Wyoming, and Wyoming State Bank, Cheyenne, Wyoming. 2/

Los Hacendados, Inc., Clayton, New Mexico, for approval to acquire 80 per cent or more of the voting shares of First National Bank in Clayton, Clayton, New Mexico. 2/

Inwood Bancshares, Inc., Dallas, Texas, for approval to acquire 80-100 per cent of the voting shares of Inwood National Bank of Dallas, Dallas, Texas. 2/

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To Expand a Bank Holding Company Pursuant to Section 3(a) (3) of the Bank Holding Company Act of 1956

Michigan National Corporation, Bloomfield Hills, Michigan, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Michigan National Bank - Ann Arbor, Ann Arbor, Michigan, a proposed new bank. 2/

Missouri Country Bancshares, Inc., Liberal, Missouri, for approval to acquire 56.77 per cent of the voting shares of Bank of Raymondville, Raymondville, Missouri. 2/

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To Expand a Bank Holding Company Pursuant to Section 4(c) (8) of the Bank Holding Company Act of 1956

European American Bancorp, New York, New York, notification of intent to engage in de novo activities (inter-bank Eurocurrency and Eurodollar placements and deposits;

2/ Application subject to Community Reinvestment Act.

APPLICATIONS RECEIVED-Continued

commercial Eurocurrency and Eurodollar loans; and foreign exchange transactions) at 33 Boulevard Prince Henri, Luxembourg, Grand Duchy of Luxembourg, through its subsidiary, European American Banking Corporation (2/13/79) 3/

Philadelphia National Corporation, Philadelphia, Pennsylvania, notification of intent to engage in de novo activities (the making of personal installment loans secured by mortgages on the borrowers' real estate and generally engaging in the business of a consumer finance company in the States of Pennsylvania, New Jersey and Delaware) at 7320 York Road, Melrose Park, Pennsylvania, through its indirect subsidiary, Colonial Mortgage Consumer Discount Company (2/5/79) 3/

F.N.B. Corporation, Sharon, Pennsylvania, for approval to purchase the assets and assume the liabilities of TRY-M Consumer Discount Company, Warren, Pennsylvania.

Colonial American Bankshares Corporation, Roanoke, Virginia, notification of intent to engage in de novo activities (making, acquiring, and servicing loans for its own account or the account of others, loans secured primarily by second mortgages on real property; and acting as agent in the sale of credit life insurance and credit accident and health insurance in connection with such loans) at 5298 Fairfield Shopping Center, Providence and Kempville Road, Virginia Beach, Virginia and 4551 Professional Circle, Suite 204, Virginia Beach, Virginia, through a subsidiary, Colonial American Mortgage Corporation (2/14/79) 3/

First Union Corporation, Charlotte, North Carolina, notification of intent to continue to engage in activities previously commenced de novo (providing bookkeeping, data processing and related management services for the internal operations of First Union Corporation, its direct and indirect subsidiaries; marketing application software products developed by First Computer Services, Inc., for financial applications in the internal operations of First Union Corporation, its direct and indirect subsidiaries; storing and processing banking, financial and related economic data for outside firms; and making excess computer time available to outside

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

firms by providing the facility and necessary operating personnel) at First Union Plaza, Charlotte; 4300 Six Forks Road, Raleigh; 82 Patton Avenue, Asheville; 8th and Elm Streets, Lumberton; 122 North Elm Street, Greensboro; all located in North Carolina, through First Computer Services, Inc. (2/14/79) 3/

Virginia National Bankshares, Inc., Norfolk, Virginia, notification of intent to engage in de novo activities (making, acquiring, and servicing for its own account or for the account of others, loans secured principally by second mortgages on real property; and acting as an agent in the sale of credit life insurance and accident and health insurance in connection with such loans) at 1201 Airline Boulevard, Portsmouth, Virginia and 1003 W. Washington Street, Suffolk, Virginia, through its subsidiary, Atlantic Credit Corporation (2/14/79) 3/

First Railroad & Banking Company of Georgia, Augusta, Georgia, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit principally consisting of insurance premium financing) in Charlotte, North Carolina, through a subsidiary, CMC Group, Inc. (2/14/79) 3/

Banko, Inc., Osceola, Iowa, notification of intent to continue to engage in de novo activities (acting as agent or broker in the sale of credit life, health and accident insurance incidental to extensions of credit by its subsidiary bank) at U.S. Highway 34 West, Osceola, Iowa, through its subsidiary, Banko Insurance Agency (2/16/79) 3/

Midland Mortgage Corporation, Detroit, Michigan, notification of intent to engage in de novo activities (servicing loans and other extensions of credit for any person or entity) at 350 First National Building, Detroit, Michigan, through a subsidiary, Midland Mortgage Service Corporation (2/16/79) 3/

Walter E. Heller International Corporation, Chicago, Illinois, notification of intent to engage in de novo activities (engage in real estate mortgage lending activities) in Bellevue, Washington, through its subsidiary, Walter E. Heller & Company (2/14/79) 3/

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

First Arkansas Bankstock Corporation, Little Rock, Arkansas, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others real estate mortgage loans and servicing such loans; and acting as an insurance agent or broker with respect to insurance that is directly related to the extensions of real estate mortgage credit; such insurance would include mortgage redemption insurance, credit life, or other life or accident and health insurance sold in connection with these extensions of credit) at Suite 802, Worthen Bank Building, 200 West Capitol Avenue, Little Rock, Arkansas, through a subsidiary, FABCO Mortgage Company, Inc., Little Rock, Arkansas (2/12/79) 3/

Mercantile Bancorporation Inc., St. Louis, Missouri, notification of intent to engage in de novo activities (acting as agent or broker in the sale of credit life, disability, accident and health insurance, physical damage insurance on property used as collateral for an extension of credit or the provision of other financial services; any insurance for Mercantile Bancorporation Inc.'s banking subsidiaries; such activities will be conducted in offices at which Mercantile Bancorporation Inc. or any of its subsidiaries are otherwise engaged in business (or in an office adjacent thereto)) at 8th and Locust Streets, St. Louis; 13th and Olive Streets, St. Louis; 3881 Gustine, St. Louis; 1101 Walnut Street, Kansas City; 1329-21 Walnut Street, Kansas City; 63rd and Troost, Kansas City; 3590 Lindell Boulevard, St. Louis; Oakland and Macklind Avenue, St. Louis; 417 St. Louis Street, Springfield; 1615 S. Glenstone, Springfield; 3640 South Noland Road, Independence; 3413 South Noland Road, Independence; Highway 291 and 39th Street, Independence; Second and Oak Streets, Washington; Highway 47 and 100, Washington; 121 East Ninth Street, Trenton; 1801 East 9th Street, Trenton; 2885 Netherton Drive, St. Louis; 700 Brown Road, St. Louis; 11204 Holmes Road, Kansas City; 8510 East Bannister, Kansas City; 111 West Third Street, Sedalia; Broadway and State Fair, Sedalia; 1605 East Broadway, Sedalia; 231 South Market, Memphis; Clayton & Wood Mill Roads, Chesterfield; Olive Street and Mason Road, St. Louis; Columbia at Washington, Farmington; Second Street and Woodlawn Drive, Leadington; 218 South Broadway, Salisbury; 317 West Main Street,

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

Bowling Green; 325 North Kings Highway, Cape Girardeau; 1776 New Florissant Road, Florissant; 2300 North Kings Highway and Kurre Lane, Cape Girardeau; Town Plaza Shopping Center, Cape Girardeau; First and Oak Streets, Eldon; Rudder Road and Old U.S. 54, Eldon; 100 E. Ste. Maries Street, Perryville; 2608 West Clay Street, St. Charles; 3201 North Highway 94, St. Charles; 300 South Center Street, Shelbyna; 121 East High Street, Potosi; Highway P and Highway 21, Potosi; 218 North Strugtown, Montgomery City; High Ridge Boulevard, High Ridge; Old Gravois Boulevard, Valley Dell Drive, Murphy; 6th and Edmond, St. Joseph; 301 Cherokee Street, St. Joseph; 123 E. 2nd Street, Willow Springs; 400 Market Street, Ste. Genevieve; 408 North Rollins, Macon; Highway 63 and 36, Macon; 200 Northeast Vivion Road, Kansas City; 110 Grand Avenue, Doniphan; Broad and Hollister, Naylor; all in Missouri; 2117 Ponce de Leon Boulevard, Coral Gables; 3888 Biscayne Boulevard, Miami; 1741 E. Hillsborough Avenue, Tampa, all in Florida; 27 West Main, Belleville; 3765-D Nameoki Road, Granite City; 704 Lincoln Highway (U.S. 50), Fairview Heights; 1497 Vandalia Street, Collinsville; all in Illinois; 816 Main Street, Raton Rouge; 630 Bolton Avenue, Alexandria; 1214 North 18th Street, Monroe; 201 West 70th Street, Shreveport; all in Louisiana; 5201 S. Western Avenue, Oklahoma City; 227 East Chickasaw, McAlester; 11520 East 21st Street, Tulsa; 6213 North Meridian, Oklahoma City; all in Oklahoma; 807A North "A" Street, Springfield; 10588 S.E. Washington Street, Portland; 1025 SE Powell, Portland; 380 Liberty SE., Salem; 2301 West 7th Street, Eugene; all in Oregon; 1414 Savannah Highway, Charleston; 1941 Reynolds Avenue, Charleston Heights; RFD #7 - 8750 Highway 52, Charleston; 342 E. 5th North Street, Summerville; South Highway 52, Moncks Corner; all in South Carolina; 12054 Lake City Way NE, Seattle; 2311 Tacoma Avenue South, Tacoma; East 102 Boone Street, Spokane; 701 South First Street, Yakima; 20029 Highway 99 - Suite "A", Lynnwood; all in Washington; 23 East Main Street, Buckhannon; 408A Virginia Street, West, Charleston; 408 Virginia Street, West, Charleston; 300 Carolina Avenue, Chester; Elkins Shopping Plaza, Elkins; 3201B U.S. 60 E. and Arlington Boulevard, Huntington; 3201A U.S. 60 E. and Arlington Boulevard, Huntington; 302 Wilson Street, Martinsburg; 310 Fourth Street, Parkersburg; 770 Virginia Avenue, Welch; 1111 Chapline Street, Wheeling; all in West Virginia, through a subsidiary, MBI Insurance Co., Inc. (2/12/79)

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3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

Peoples of Indianola, Inc., Indianola, Mississippi, for approval to engage in the sale of credit life and credit accident and health insurance directly related to extensions of credit made by Peoples Bank of Indianola, Indianola, Mississippi.

First Pratt Bankshares, Inc., Pratt, Kansas, notification of intent to engage in de novo activities (the sale of credit life insurance, credit accident and health insurance and other insurance directly related to extensions of credit by The First National Bank in Pratt, Pratt, Kansas, including, but not limited to, fire and casualty insurance covering residences, automobiles, boats, inventory, equipment and other property pledged to such bank to secure loans or lines of credit) at 223 South Main Street, Pratt, Kansas (2/15/79) 3/

Los Hacendados, Inc., Clayton, New Mexico, for approval to engage de novo, as agent or broker, in the sale of property and casualty insurance which is directly related to extensions of credit originated by its subsidiary bank and in the sale of any insurance for its banking subsidiaries.

Midland Capital Co., Oklahoma City, Oklahoma, notification of intent to engage in de novo activities (the activity of mortgage banking which will include origination and servicing of VA, FHA and Conventional residential mortgage loans) at 11 E. Broadway, Suite 201, Sand Springs, Oklahoma, through a subsidiary, Midland Mortgage Co. (2/12/79) 3/

Midland Capital Co., Oklahoma City, Oklahoma, notification of intent to engage in de novo activities (mortgage banking which will include origination and servicing of VA, FHA, and Conventional residential mortgage loans) such activities will be conducted at an additional office in San Antonio, Texas, located at 8119 Latigo Plaza, through a subsidiary, Midland Mortgage Co. (2/12/79) 3/

BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (leasing of real property and personal property within the limitations now or hereafter set forth in Section

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

225.4(a) (6) (a) and (b) of Regulation Y) at 555 California Street, San Francisco, California, through its subsidiaries, Western American Financial, Inc. and BA Facilities Leasing, Inc. (2/2/79) 3/

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To Expand a Bank Holding Company Pursuant to Section 4(c) (12) of the Bank Holding Company Act of 1956

GATX Corporation, Chicago, Illinois, notification of intent to acquire 50 per cent of the outstanding shares of Terminales Portuarias, S.A., a Spanish corporation, through its subsidiary, GATX Terminals Corporation (2/14/79) 3/

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REPORTS RECEIVED

None.

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PETITIONS FOR RULEMAKING

None.

3/ 4(c) (8) or 4(c) (12) notification processed by Reserve Bank on behalf of the Board of Governors under delegated authority.