

ANNOUNCEMENT BY  
BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
(H.2, 1978 No. 42)

Actions of the Board; Applications and Reports

Received During the Week Ending October 21, 1978

ACTIONS OF THE BOARD

The Federal bank regulatory agencies announced a revised survey of trust assets at regulated institutions which they plan to conduct on an annual basis.

Uniform interagency rating system for data processing operations; the system is to become effective immediately.

Charles W. Bennett has been appointed Assistant Director of the Division of Federal Reserve Bank Examinations and Budgets and will be responsible for fiscal agency and cash operations and audit activities.

Raymond L. Teed has been appointed Assistant Director of the Division of Federal Reserve Bank Examinations and Budgets and will be responsible for check, EDP, and communications reviews as well as the expanded hardware monitor program.

Issuance of subordinated capital notes by Montana Bank of Billings, Billings, Montana.

Galveston County Bancshares, Inc., Texas City, Texas, extension of time to January 24, 1979 within which to consummate the acquisition of The Texas City National Bank, Texas City, Texas. 1/

Trust Company of Georgia, Atlanta, Georgia, extension of time until January 18, 1979, within which to open an office of Adair Mortgage Company in Augusta, Georgia. 1/

Castalia Banking Company, Castalia, Ohio, permission to make an investment in bank premises. 1/

Bank of Sturgeon Bay, Wisconsin, extension of time to May 7, 1979, within which to establish branches in (1) Village of Ellison Bay, Town of Liberty Grove, and (2) Village of Egg Harbor, Wisconsin. 1/

1/ Applications processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Oakwood Deposit Bank Company, Oakwood, Ohio, extension of time to February 7, 1979, within which to establish a branch at 100 South Main Street, Grover Hill, Ohio. 1/

Peoples Savings Bank Company, Delta, Ohio, extension of time to April 17, 1979, within which to establish a branch at 100 Airport Highway, Swanton, Ohio. 1/

Union Bank & Trust Company, Evansville, Wisconsin, extension of time to April 27, 1979 within which to establish a drive-in facility at the corner of North Madison and Mills Streets, Evansville, Wisconsin. 1/

Barnett Bank of DeLand, National Association, DeLand, Florida, proposed merger with Barnett Bank of Daytona Beach, Daytona Beach, Florida; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

First National Bank of Sebring, Sebring, Ohio, proposed merger with First National City Bank of Alliance, Alliance, Ohio; report to the Comptroller of the Currency on competitive factors. 1/

Main Bank of Houston, Houston, Texas, proposed merger with New Main Bank of Houston, Houston, Texas; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

National Bank of Mantua, Sewell, New Jersey, proposed merger with National Bank and Trust Company of Gloucester County, Woodbury, New Jersey; report to the Comptroller of the Currency on competitive factors. 1/

New Colonial National Bank, Harris County, Texas, proposed merger with Colonial National Bank, Harris County, Texas; report to the Comptroller of the Currency on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

---

Approved

The Dollar Savings and Trust Company, Youngstown, Ohio. Branch to be established on Starr Centre Drive, Canfield Township, Mahoning County. 2/

United California Bank, Los Angeles, California. Branch to be established in the vicinity of the intersection of Sepulveda Boulevard and Marine Avenue, Manhattan Beach, Los Angeles County. 2/

\* \* \* \* \*

To Withdraw from Membership in the Federal Reserve System without a Six-Month Notice as Prescribed by Section 9 of the Federal Reserve Act

---

Denied

Liberty Trust Company of Maryland, Cumberland, Maryland. 2/

\* \* \* \* \*

International Investments and Other Actions Pursuant to Section 15 and 25(a) of the Federal Reserve Act and Sections 4(e)(9) and 4(e)(13) of the Bank Holding Company Act of 1956, as amended

---

Approved

Wentel Chemicals Chemical Corporation, Boston, Massachusetts: grants consent for your Corporation (WCC) to purchase and hold, directly or indirectly, additional shares of the following companies: Industriale, S.A., Bangalore City, Bangalore (SI).

Bank of America, N.A. & S.A., San Francisco, California: grants consent for Bank of America New York, New York, New York, to purchase and hold, directly or indirectly, additional shares of Banque Paribas pour les Pays d'Outre-Mer, Geneva, Switzerland.

2/ Applications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Chase Manhattan Overseas Banking Corporation, Newark, Delaware: grants consent for Chase Manhattan Overseas Banking Corporation (CMOBC) and Chase Bank International-Los Angeles (CBI) to purchase and hold, directly or indirectly, additional shares of Alliance Holdings, Ltd., Sydney, Australia (Alliance).

Mellon Bank, N.A., Pittsburgh, Pennsylvania: grants consent for Mellon International Finance Corporation, Pittsburgh, Pennsylvania ("MIFPC"), to purchase and hold, directly or indirectly, additional shares of Banco Bozano Simonsen de Investimento S.A., Rio de Janeiro, Brazil.

Mellon International Finance Corporation, Pittsburgh, Pennsylvania: grants permission to Mellon International Finance Corporation to acquire an additional 22,176 shares of Development and Investment Bank of Iran, Tehran, Iran.

\* \* \* \* \*

To Establish an Overseas Branch of a Member Bank Pursuant to Section 25 of the Federal Reserve Act

Approved

Rhode Island Hospital Trust National Bank, Providence, Rhode Island: grants permission to establish a branch in George Town, Grand Cayman, Cayman Islands.

\* \* \* \* \*

To Form a Bank Holding Company Pursuant to Section 10(a)(1) of the Bank Holding Company Act of 1956

Withdrawn

Bank One Corporation, Racine, Wisconsin, for approval to acquire 80 per cent or more of the voting shares of First National Bank and Trust Company of Racine, Racine, Wisconsin and Farmers & Merchants Bank, Menomonie Falls, Wisconsin.

ACTIONS OF THE BOARD-ContinuedApproved

Newman Bancshares, Inc., Tuscola, Illinois, for approval to acquire 94 per cent of the voting shares of First State Bank of Newman, Newman, Illinois. 2/

North Kossuth Investment Company, Swea City, Iowa, for approval to acquire 80 per cent of the voting shares of Swea City State Bank, Swea City, Iowa. 2/

Pioneer Bancorporation, Inc., Denver, Colorado, for approval to acquire 98.45 per cent of the voting shares of Colfax National Bank of Denver, Denver, Colorado.

Tulbancorp, Inc., Tulsa, Oklahoma, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of Bank of Tulsa, Tulsa, Oklahoma.

Republic National Bancshares, Inc., Houston, Texas, for approval to acquire 80 per cent or more of the voting shares of Republic National Bank of Houston, Houston, Texas and 100 per cent of the voting shares (less directors' qualifying shares) of Colonial National Bank, Harris County (P.O. Houston), Texas.

\* \* \* \* \*

To Expand a Bank Holding Company Pursuant to Section 3(a) (3) of the Bank Holding Company Act of 1956

Approved

Joy Development Corporation, Davenport, Iowa, for approval to acquire 14.9 per cent of the voting shares of Hilldale Development Corporation, Davenport, Iowa and indirectly acquire a proportional interest in Old Farmers & Merchants State Bank, Hilldale, Illinois.

Northwest Bancorporation, Minneapolis, Minnesota, for approval to acquire 80 per cent or more of the voting shares of The First National Bank of Marion, Marion, Iowa.

2/ Applications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Allied Bancshares, Inc., Houston, Texas, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to Champions Bank, Houston, Texas. 2/

\* \* \* \* \*

To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Approved

Republic National Bancshares, Inc., Houston, Texas, for permission to acquire 80 per cent or more of the outstanding voting shares of Citizens & Southern Life Insurance Company, Houston, Texas.

Permitted

CBT Corporation, Hartford, Connecticut, notification of intent to engage in de novo activities (commercial financing including the making of loans secured by accounts receivable, inventory, machinery and equipment and real estate, and full payout leasing of equipment) at Executive West II, Suite 113, 2421 Production Drive, Indianapolis, Indiana, through General Discount Company, Boston, Massachusetts which is a wholly-owned subsidiary of CBT Financial Corporation which is in turn a wholly-owned subsidiary of CBT Corporation (10/21/78) 3/

Citicorp, New York, New York, notification of intent to engage in de novo activities (making consumer personal loans, purchasing and servicing for its own account installment sales finance contracts, making loans for the account of others such as one-to-four family unit mortgage loans, making loans to individuals secured by real and personal property, the proceeds of which may be for purposes other than personal, family or household usage; sale of credit related life and accident and health, or decreasing or level (in the case of single payment loans) term life insurance to cover the outstanding balances of credit transactions (singly or jointly with co-signers in the case of life coverage)

2/ Applications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

## ACTIONS OF THE BOARD-Continued

in the event of death, or, to make contractual monthly payments of the credit transactions in the event of obligor's disability by licensed agents or brokers to the extent permissible under applicable State laws and regulations; the sale of credit related property and casualty insurance protecting personal and real property subject to a security agreement with Citicorp Person-to-Person Financial Center, Inc., and to include liability coverage in home, and automobile policies where such is the general practice by licensed agents or brokers to the extent permissible under applicable State insurance laws and regulations; further, in regard to the sale of credit-related insurance, the subsidiary will not act as a general insurance agency) at Suite 111 B, 999 Plaza Drive, Schaumburg, Illinois, Suite 162, Kenroy Building, 4849 Golf Road, Skokie, Illinois and Suite 100 B, Oakbrook Regency Towers, 1450 West 22nd Street, Oakbrook, Illinois, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (10/15/78) 3/

Citicorp, New York, New York, notification of intent to engage in de novo activities (making consumer installment personal loans, purchasing and servicing for its own account installment sales finance contracts, making loans for the account of others such as one-to-four family unit mortgage loans, making loans to individuals and businesses secured by real and personal property, the proceeds of which may be for purposes other than personal, family or household usage; sale of credit related life and accident and health, or decreasing or level (in the case of single payment loans) term life insurance to cover the outstanding balances of credit transactions singly or jointly with co-signers) in the case of life coverage) in the event of death, or, to make contractual monthly payments of the credit transactions in the event of obligor's disability by licensed agents or brokers to the extent permissible under applicable State laws and regulations; the sale of credit related property and casualty insurance protecting personal and real property subject to a security agreement with Citicorp Person-to-Person Financial Center, Inc. and to include liability coverage in home and automobile policies where such is the general practice by licensed agents or brokers to the extent permissible under applicable State insurance

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

laws and regulations; credit related decreasing term life insurance and accident and health insurance may be reinsured by Family Guardian Life Insurance Company (formerly known as Gateway Life Insurance Company) an affiliate of Citicorp Person-to-Person Financial Center, Inc.; further, in regard to the sale of credit-related insurance, the subsidiary will not act as a general insurance agency) at 5718 Virginia Beach Blvd., Norfolk, Virginia, through its subsidiary, Citicorp Person-to-Person Financial Center, Inc. (10/20/78) 3/

Pittsburgh National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (acting as agent for various non-affiliated insurance companies in the sale of solicitation of orders for accident and health insurance, accidental death insurance and mortgage redemption life insurance on debtors, in connection with mortgages made or serviced by The Kissell Company; these activities would include, but not be limited to, receiving and collecting premiums for such various forms of insurance whether sold through the insurance agency of The Kissell Company or otherwise) at 30 Warder Street, Springfield, Ohio, through its wholly-owned subsidiary, The Kissell Company (10/21/78) 3/

Commerce Group, Inc., Lincoln, Nebraska, notification of intent to engage in de novo activities (conducting the business of an industrial loan and investment company, including the issuance of installment and fully paid certificates of indebtedness and making loans, including consumer loans, commercial loans and first and second real estate mortgage loans) at an additional office located at the Southwest Corner of 70th and A Streets, Lincoln, Nebraska, through a subsidiary, Mutual Savings Company and to engage in the following de novo activities (acting as an insurance agent in the sale of decreasing term (and level term on single payment demand notes) credit life, health and accident insurance directly related to extensions of credit by Mutual Savings Company for the purpose of assuring the payment of extensions of credit in the event of death or disability of the borrower) at an additional office at the Southwest Corner of 70th and A Streets, Lincoln, Nebraska, through a subsidiary, NBC Credit Insurance Agency, Inc. (10/13/78) 3/

3/ 4(c) (8) and 4(c) (12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.



ACTIONS OF THE BOARD-Continued

Hawaii Bancorporation, Inc., Honolulu, Hawaii, notification of intent to engage in de novo activities (the financing of personal property and equipment and real property and the leasing of such property or acting as agent, broker or advisor in leasing and/or financing of such property and the servicing of such financings and/or leases as is authorized by the Federal Reserve Board under Regulation Y and the Bank Holding Company Act) at 111 South King Street, Honolulu, Hawaii, through its subsidiary, Hawaii Bancorporation Leasing, Inc. (10/20/78) 3/

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

Beaver Trust Company, Beaver, Pennsylvania. Branch to be established at Edgetown Square, Moon Township, Allegheny County.

Central Bank of Northern Virginia, Bailey's Crossroads Virginia. Branch to be established at 8330 Old Courthouse Road, Vienna.

Commerce Union Bank Chattanooga, Chattanooga, Tennessee. Branch to be established at 4409 Oakwood Drive, Chattanooga.

Metropolitan Bank and Trust Company, Tampa, Florida. Branch to be established at the southwest corner of North Dale, Mabry Highway and Ehrlich Road, Hillsborough County.

Rapides Bank & Trust Company, Alexandria, Louisiana. Branch to be established in Ward 10, Ball, Louisiana.

Citizens Bank and Trust Company, Clare, Michigan. Branch to be established in the vicinity of 3980 S. Mission Street, Mt. Pleasant.

Citizens Bank of New Haven, New Haven, Missouri. Branch to be established at 100 Front Street, New Haven, Franklin County.

Bank of Cairo, Cairo, Missouri. Branch to be established at 365 West Martin Street, Cairo, Randolph County.

\* \* \* \* \*

To Establish an Overseas Branch of a Member Bank Pursuant to Section 25 of the Federal Reserve Act

Citibank, N.A., New York, New York: requests consent to establish an initial branch in Niamey, Niger.

The First National Bank of Chicago, Chicago, Illinois: requests consent to establish a branch in Hong Kong.

APPLICATIONS RECEIVED-Continued

To Form a Bank Holding Company Pursuant to Section  
3(a)(1) of the Bank Holding Company Act of 1956

Enterprise Capital Corporation, Enterprise, Alabama,  
for approval to acquire 80 per cent or more of the  
voting shares (less directors' qualifying shares)  
of The Citizens Bank, Enterprise, Alabama.

Marsh Investments, N.V., Curacao, Netherlands Antilles,  
Marsh Investments, B.V., Rotterdam, The Netherlands  
and M.F.G. Investments, Inc., Hialeah, Florida, for  
approval to acquire 80 per cent of the voting shares  
of First National Bank of Greater Miami, Hialeah,  
Florida.

FIRST DANVERS CORPORATION, Bloomington, Illinois, for  
approval to acquire 90 per cent of the voting shares  
of The First National Bank of Danvers, Danvers,  
Illinois.

Jadam Enterprises, Inc., Harlan, Iowa, for approval to  
acquire 94 per cent of the votings shares of Farmers  
Savings Bank, Irwin, Iowa.

Ruth Jones Nelson Finance Corp., Correctionville, Iowa,  
for approval to acquire 50 per cent or more of the  
voting shares of Corn Belt State Bank, Correctionville,  
Iowa and Peterson State Bank, Peterson, Iowa.

Ohio County Bancshares, Inc., Beaver Dam, Kentucky,  
for approval to acquire 84.93 per cent of the voting  
shares of Beaver Dam Deposit Bank, Beaver Dam, Kentucky.

Pioneer Bancorporation Inc., Maplewood, Missouri, for  
approval to acquire 84 per cent or more of the voting  
shares of Pioneer Bank and Trust Company, Maplewood,  
Missouri.

T & C Bancorp, Inc., St. Joseph, Missouri, for approval  
to acquire 86 per cent of the voting shares of Town  
and Country Bank of Quincy, Quincy, Illinois.

CHARTER 95 CORPORATION, Hudson, Wisconsin, for approval  
to acquire 95.9 per cent of the voting shares of The  
First National Bank of Hudson, Hudson, Wisconsin.

APPLICATIONS RECEIVED-Continued

Alma Bancshares, Inc., Alma, Kansas, for approval to acquire 80 per cent or more (less directors' qualifying shares) of the voting shares of The First National Bank in Alma, Alma, Kansas.

United Bancshares, Inc., Tulsa, Oklahoma, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of United Bank, Tulsa, Oklahoma.

Peoples State Bancshares, Inc., Turkey, Texas, for approval to acquire 80 per cent or more of the voting shares of Peoples State Bank, Turkey, Texas.

\* \* \* \* \*

To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Southwest Florida Banks, Inc., Fort Myers, Florida, for approval to acquire 100 per cent of the voting shares of Charlotte County National Bank, Charlotte County, Florida, a proposed new bank.

Miles Service Corporation, Miles, Iowa, for approval to acquire additional shares from 49.6 per cent to a maximum of 97.7 per cent of Miles Savings Bank, Miles, Iowa.

North Central Banco, Inc., Hutchinson, Minnesota, for approval to acquire an additional 20.1 per cent of the voting shares of Citizens Bank & Trust Co., Hutchinson, Minnesota.

\* \* \* \* \*

To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Industrial National Corporation, Providence, Rhode Island, notification of intent to engage in de novo activities (consumer financing, residential mortgage loans, and insurance agency for sale of

APPLICATIONS RECEIVED-Continued

credit life and credit accident and health insurance directly related to an extension of credit) at 3936 Central Avenue, St. Petersburg, Florida, through Industrial National Corporation's indirect subsidiary, Mortgage Associates, Inc., Milwaukee, Wisconsin (a Rhode Island Corporation) which is a wholly-owned subsidiary of Industrial National Corporation's direct subsidiary, MAI Financial Corporation, Milwaukee, Wisconsin (a Wisconsin Corporation) (10/16/78) 3/

Citicorp, New York, New York, notification of intent to engage in de novo activities (making consumer installment personal loans, purchasing and servicing for its own account installment sales finance contracts, making loans to individuals and businesses secured by real and personal property, the proceeds of which may be for purposes other than personal, family or household usage; sale of credit related life and accident and health, or decreasing or level (in case of single payment loans) term life insurance to cover the outstanding balances of credit transactions (singly or jointly with co-signers in the case of life coverage) in the event of death, or, to make contractual monthly payments of the credit transactions in the event of obligor's disability by licensed agents or brokers to the extent permissible under applicable State laws and regulations; the sale of credit related property and casualty insurance protecting personal and real property subject to a security agreement with Citicorp Person-to-Person Mortgage Corporation and to include liability coverage in home and automobile policies where such is the general practice by licensed agents or brokers to the extent permissible under applicable State insurance laws and regulations; further, in regard to the sale of credit-related insurance, the subsidiary will not act as a general insurance agency) at 1975 Morse Road, Columbus, Ohio, through its subsidiary, Citicorp Person-to-Person Mortgage Corporation (10/18/78) 3/

Philadelphia National Corporation, Philadelphia, Pennsylvania, notification of intent to engage in de novo activities (making installment loans for personal, family and household purposes; purchasing sales finance contracts executed in connection with certain personal installment loans made and sales finance contracts purchased; selling

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

casualty insurance, credit life insurance and credit accident and health insurance and reinsuring such credit life insurance and credit accident and health insurance through Patrick Henry Life Insurance Company and Patrick Henry Insurance Company, indirect subsidiaries of Philadelphia National Corporation; advertising, offering and preparing motor vehicle leases and generally acting as agent for a lessor of motor vehicles and generally engaging in the business of a consumer finance company; this location is relevant to the reinsurance activities only as establishing the locations of the credit transactions to which the reinsurance relates) at 1800 Three Gateway Center, Pittsburgh, Pennsylvania, through a subsidiary, Signal Consumer Discount Company (10/11/78) 3/

Mellon National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (making or acquiring, for its own account secured and unsecured loans and other extensions of credit such as would be made by a finance company, which activities include making direct consumer installment loans and purchasing consumer installment sales contracts; acting as insurance agent with respect to credit life and credit accident and health insurance which insurance will be provided only in conjunction with extensions of credit by Freedom Financial Services Corporation or its wholly-owned subsidiaries and which will be available solely at the option of the borrower and the borrower is advised of this option in advance; and acting as insurance agent with respect to credit property insurance on personal property subject to security agreements with Freedom Financial Services Corporation, or its wholly-owned subsidiaries, which insurance will be provided only in conjunction with extensions of credit by Freedom Financial Services Corporation and purchase of this insurance through Freedom Financial Services Corporation is solely at the option of the borrower and the borrower is advised of this option in advance; Freedom Financial Services Corporation does not act as a general insurance agent) at North Park Shopping Center, 500 New Circle Road, N.W., Lexington, Kentucky; 11200 East Sprague Avenue, Suite C, Spokane, Washington; 610 East Tenth Street, Indianapolis, Indiana; and 4330 North State Road 7, Lauderdale Lakes, Florida, through its wholly-owned subsidiary, Freedom Financial Services Corporation, Oakbrook, Illinois (10/16/78) 3/

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

Mellon National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (acting as insurance agent with respect to credit property insurance on personal property subject to security agreements with Freedom Financial Services Corporation or its wholly-owned subsidiaries, purchase of this insurance, through Freedom Financial Service Corporation is solely at the option of the borrower and the borrower is advised of this option in advance; Freedom Financial Services Corporation does not act as a general insurance agent) at offices located throughout the States of Kentucky, Indiana and Nebraska, through its wholly-owned subsidiary, Freedom Financial Services Corporation, Oakbrook, Illinois (10/20/78) 3/

Pittsburgh National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (leasing personal property, or acting as agent, broker, or advisor in leasing such property on a full pay-out basis) at offices in Pittsburgh National Building, Fifth Avenue and Wood Street, Pittsburgh, Pennsylvania and 360 Third Street, Columbus, Ohio, through a subsidiary, Pittsburgh National Leasing Corporation (10/16/78) 3/

First Chicago Corporation, Chicago, Illinois, notification of intent to engage in de novo activities (performing or carrying on any one or more of the functions or activities that may be performed or carried on by a trust company including activities of a fiduciary, agency or custodian nature) at 7000 East Camelback Road, Scottsdale, Arizona, through a subsidiary, First Chicago Trust Company of Arizona (10/16/78) 3/

Mercantile Bancorporation Inc., St. Louis, Missouri, notification of intent to engage in de novo activities (making, acquiring or servicing loans or other extensions of credit for personal, family, or household purposes such as are made by a finance company; and insurance agency or brokerage in connection with selling to consumer finance borrowers credit life insurance, credit accident and health insurance, and property damage insurance for collateral securing loans made to borrowers) at 6461 N.W. 63rd, West Park Mall, Warr Acres, Oklahoma, through its subsidiary, Franklin Finance Company (10/19/78) 3/

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

Pioneer Bancorporation Inc., Maplewood, Missouri, for approval to engage de novo in the sale of credit life insurance and credit health and accident insurance and in the sale of insurance protecting collateral in which its proposed subsidiary bank, Pioneer Bank and Trust Company, has a security interest as a result of an extension of credit.

Northwest Bancorporation, Minneapolis, Minnesota, notification of intent to engage in de novo activities (providing to residents of the State of Arizona (including corporations, individuals, partnerships and other associations) trust services as may be allowed by law and as provided for in the Articles of Association) at Suite 1408, 3225 North Central Avenue, Phoenix, Arizona, through a subsidiary trust company, Northwestern-Arizona Trust Company, Phoenix, Arizona (10/20/78) 3/

BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring, for its own account loans and other extensions of credit such as would be made or acquired by a finance company and servicing loans and other extensions of credit; such activities will include, but not be limited to, making consumer installment loans, purchasing installment sales finance contracts, making loans and other extensions of credit to small businesses, and making loans secured by real and personal property; and the offering of credit related life, credit related accident and disability insurance, and credit related property insurance in connection with extensions of credit made or acquired by FinanceAmerica Corporation) at 145 Grand Avenue, Grand Junction, Colorado, through its indirect subsidiary, FinanceAmerica Corporation (a Colorado Corporation) (10/11/78) 3/

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.



APPLICATIONS RECEIVED-Continued

To Expand a Bank Holding Company Pursuant to Section 4(c)(12) of the Bank Holding Company Act 1956

American Financial Corporation, Cincinnati, Ohio, and its subsidiaries, notification of intent to purchase more than a 5 per cent interest in American Re-Insurance Co.; Kay Corporation; Mann Theaters; Monumental Corporation; Moore Group Inc.; NLT Corporation; National Convenience Stores, Inc.; National Kinney Corporation; Piedmont Aviation; Storer Broadcasting Company; UV Industries; and Wylain, Inc. (10/12/78) 3/

\* \* \* \* \*

REPORTS RECEIVED

Current Report filed Pursuant to Section 13 of the Securities Exchange Act

The Lorain County Savings & Trust Co., Elyria, Ohio.

\* \* \* \* \*

PETITIONS FOR RULEMAKING

None.

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.