

ANNOUNCEMENT BY

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1978 No. 33)

Actions of the Board; Applications and Reports

Received During the Week Ending August 19, 1978

ACTIONS OF THE BOARD

Statement by Chairman G. William Miller before the Senate Banking, Housing and Urban Affairs Committee on proposals on financial institutions, reserve requirements and related issues.

Discount rate increase from 7-1/4 per cent to 7-3/4 per cent, effective Monday, August 21.

Report on bill H.R. 13847, letter to Chairman Reuss of House Banking, Finance and Urban Affairs Committee expressing Board's views on promoting competitive equality among banks.

Extension of the comment period to September 13, 1978, on proposal for possible adoption of an amendment to Regulation Y that would permit bank holding company subsidiaries to engage in check verification (Docket No. R-0171)

National Bank of Delaware County, Walton, Walton, New York, proposed merger with Wilber National Bank, Oneonta, New York; report to the Comptroller of the Currency on competitive factors.

Central National Bancshares, Inc., Des Moines, Iowa, requesting Board's approval to repeal two sections of its By-Laws pertaining to Central National Bancshares warrants and convertible shares.

Combanks Corporation, Winter Park, Florida, extension of time to December 1, 1978, within which to consummate the acquisition of 51.5 per cent of the voting shares of American Bancshares, Inc., North Miami, Florida. 1/

National Detroit Corporation, Detroit, Michigan, extension of time to November 14, 1978, within which to acquire 100 per cent of the voting shares of NBD-Portage Bank, Portage, Michigan (in organization), and within which NBD-Portage Bank may open for business. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Union Bancorporation, Inc., Oklahoma City, Oklahoma, extension of time to November 17, 1978, within which to consummate the acquisition of Union Bank and Trust Company, Oklahoma City, Oklahoma. 1/

Bank of Neosho, Neosho, Missouri, extension of time to April 8, 1979, within which it may establish a branch facility at 528 Neosho Boulevard, Neosho, Missouri. 1/

Farmers and Merchants Bank of Central California, Lodi, California, extension of time to February 22, 1979, within which to establish a branch at McHenry Avenue between Woodrow and Floyd Avenues, North Modesto, California. 1/

Security Bank and Trust Company, Southgate, Michigan, extension of time to March 23, 1979, within which to establish a branch in the vicinity of Canton Center and Warren Roads, Canton Township, Michigan. 1/

Adirondack Trust Company, Saratoga Springs, New York, requesting permission to redeem 17.5 per cent of its outstanding common shares, 1/

First & Merchants Corporation, Richmond, Virginia, subsidiaries of, proposed merger with First & Merchants National Bank, Richmond, Virginia; report to the Comptroller of the Currency on competitive factors. 1/

First National Bank of Cloverdale, Cloverdale, California, Healdsburg branch of, proposed acquisition by Bank of Sonoma County, Santa Rosa, California; report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

Approved

The Bank of Oxford, Oxford, Alabama. 2/

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To Merge Pursuant to Section 18(c) of the Federal
Deposit Insurance Act

Approved

Flagship Bank of Tampa, Tampa, Florida, to merge with
Flagship Bank of Town 'N Country, Tampa, Florida,
Flagship Bank of Tampa-East, Tampa, Florida, and
Flagship Bank of Lutz, Lutz, Florida. 2/

Chemical Bank, New York, New York, to merge with Chemical
Bank of Binghamton, Binghamton, New York, Chemical Bank-
Buffalo, Buffalo, New York, Chemical Bank-Eastern, N.A.,
Greenwich, New York, Chemical Bank of Rochester, Hilton,
New York, and Chemical Bank of Syracuse, Syracuse, New
York. 2/

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International Investments and Other Actions Pursuant
to Section 25 and 25(a) of the Federal Reserve Act
and Sections 4(c)9 and 4(c)13 of the Bank Holding
Company Act of 1956, as amended

Approved

Manufacturers Hanover Trust Company, New York, New York:
grants consent to continue to hold 60 per cent of the
shares of Manufacturers Hanover Bank (Nordique), Paris,
France, notwithstanding Nordique's acquisition of all
of the shares of Societe de Financement et de Develop-
ment Immobiliere, Paris, France.

Bank of America N.T. & S.A., San Francisco, California:
grants consent for Bamerical International Financial
Corporation, San Francisco, California, to purchase
and hold, directly or indirectly, up to 3,555,556
additional shares of BA (Australia) Ltd., Melbourne,
Australia.

2/ Applications processed by the Reserve Bank on behalf of the Board of
Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Establish an Overseas Branch of a Member Bank
Pursuant to Section 25 of the Federal Reserve Act

Approved

National Bank of Westchester, White Plains, New York: grants permission, to establish a branch in George Town, Grand Cayman, Cayman Islands, permission is granted subject to (1) a continuing review of these types of activities, and after due notice may be withdrawn or modified, (2) the condition that reserves shall be maintained against deposits in this branch under Section 213.7 of Regulation M without benefit of the exclusions in provisions (1) and (2) of Section 213.7(b), and (3) the further condition that adequate information covering the branch's operations will be maintained at your head office and will be available to the Board and its accredited representatives.

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To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Approved

Forest City Limited, Des Moines, Iowa, for approval to acquire 80 percent of the voting shares of Forest City Bank & Trust Company, Forest City, Iowa.

First West Fargo Holding Company, West Fargo, North Dakota, for approval to acquire 85.7 per cent or more of the voting shares of First National Bank, West Fargo, North Dakota. 2/

Golden Spread Financial Corp., Tulia, Texas, for approval to acquire 80 per cent or more of the voting shares of First State Bank, Tulia, Texas. 2/

Harlingen National Bancshares, Inc., Harlingen, Texas, for approval to acquire approximately 81 per cent of the voting shares of The Harlingen National Bank, Harlingen, Texas. 2/

2/ Applications processed by the Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Delayed

First Pennsylvania Corporation, Philadelphia, Pennsylvania, notification of intent to expand the activities of subsidiaries (sale of credit related life, accident and health and property damage and liability insurance on collateral at the office of Termplan, Inc. in Colorado Springs, Colorado; sale of property damage and liability insurance on collateral at offices of Ellwood Consumer Discount Company in Ellwood, Pennsylvania, Aliquippa, Pennsylvania and Beaver Falls, Pennsylvania) (8/19/78) 3/

Permitted

Industrial National Corporation, Providence, Rhode Island, notification of intent to engage in de novo activities (origination, sale, and servicing of commercial mortgage loans) at Suite 380, 24300 Southfield Road, Southfield, Michigan, through its indirect subsidiary, Mortgage Associates, Inc., Milwaukee, Wisconsin (a Rhode Island Corporation) which is a wholly-owned subsidiary of its direct subsidiary, MAI Financial Corporation, Milwaukee, Wisconsin (a Wisconsin Corporation) (8/16/78) 3/

Chemical New York Corporation, New York, New York, notification of intent to engage in de novo activities (making or acquiring, for its own account loans and other extensions of credit such as would be made or acquired by a finance company and servicing loans and other extensions of credit, such activities will include, but not be limited to, making consumer installment loans, purchasing installment sales finance contracts, and making loans secured by real and personal property; acting as agent or broker for the sale of credit related life and credit related accident and disability insurance in connection with extensions of credit made or acquired by Sunamerica Financial Corp.; credit life and credit accident and health insurance written by the new office will be reinsured by two existing subsidiaries of Chemical New York Corporation, Sun States Life Insurance Company and Great Lakes Insurance Company) at 1456 Ellis Avenue, Jackson, Mississippi, through its subsidiary, Sunamerica Financial Corp. (8/14/78) 3/

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Manufacturers Hanover Corporation, New York, New York, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit such as would be made by a sales finance company including purchasing installment sales finance contracts; and servicing such loans and other extensions of credit for any person; acting as agent or broker for the sale of credit related property damage and liability insurance which is related to extensions of credit made and acquired by Ritter Finance Company, Inc. of North Carolina) at 233 Wicker Street, Sanford; Main Street, Shallotte; 119 Princess Street, Wilmington; and 209 East Main Street, Wallace, all located in North Carolina, through its indirect subsidiary, Ritter Finance Company, Inc. of North Carolina (8/19/78) 3/

Manufacturers Hanover Corporation, New York, New York, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit such as would be made by a finance company; making or acquiring, for its own account or for the account of others, loans and other extensions of credit such as would be made by a sales finance company including purchasing installment sales finance contracts, servicing any such loans and other extensions of credit for any person; and acting as agent or broker for the sale of credit related life and accident and health insurance and property damage and liability insurance which is related to extensions of credit made and acquired by Ritter Consumer Discount Company, Inc. of Pennsylvania; reinsurance, through Ritter Life Insurance Company of credit life insurance which is related to extensions of credit made or acquired by Ritter Consumer Discount Company, Inc. of Pennsylvania) at Store No. 6D, Gilbertsville Shopping Center, Gilbertsville, Pennsylvania, through its indirect subsidiary, Ritter Consumer Discount Company, Inc. of Pennsylvania (8/19/78) 3/

Combanks Corporation, Winter Park, Florida, notification of intent to engage in de novo activities (investment advisor to companies registered under the Investment Company Act of 1940) at 750 South Orlando Avenue, Winter Park, Florida, through Combanks Investment Services, Inc. (8/16/78) 3/

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Florida National Banks of Florida, Inc., Jacksonville, Florida, notification of intent to engage in de novo activities (making or acquiring loans and other extensions of credit, operating as an industrial loan company and leasing personal and real property or acting as an agent, broker or advisor in leasing such property in offices in Boca Raton, Clearwater, Cocoa, Daytona Beach, Fort Lauderdale, Fort Myers, Fort Pierce, Fort Walton Beach, Gainesville, Hollywood, Jacksonville, Key West, Lakeland, Miami, Ocala, Orlando, Panama City, Pensacola, Sarasota, Tallahassee, Tampa, West Palm Beach, Florida; Albany, Athens, Atlanta, Augusta, Columbus, Macon, Rome, Savannah, Valdosta, Georgia; Asheville, Burlington, Charlotte, Durham, Fayetteville, Gastonia, Goldsboro, Greensboro, High Point, Raleigh, Rocky Mount, Winston-Salem, North Carolina; and Anderson, Charleston, Columbia, Florence, Greenville, Rock Hill, Spartanburg, South Carolina) at 214 Hogan Street, Jacksonville, Florida, through a subsidiary, Florida National Credit Corporation (8/20/78) 3/

First Union Corporation, Stillwater, Oklahoma, notification of intent to transfer the credit-related insurance business conducted by its subsidiary bank to a de novo indirect subsidiary, First Union Insurance Agency, Inc., Stillwater, Oklahoma (the entire stock of the insurance agency will be owned by First Union Company, an Oklahoma Business Trust, the holding company will have sole beneficial interest in the business trust, the credit-related insurance agency activities will be limited to the sale of single and joint decreasing term credit life insurance, level term credit life insurance on single payment demand notes, credit accident and health insurance and mortgage cancellation insurance, all in connection with extensions of credit by the holding company's subsidiary bank, The First National Bank and Trust Company of Stillwater, Stillwater, Oklahoma, the insurance agency activity will be conducted at an office on the premises of the bank) at 808 Main, Stillwater, Oklahoma (8/14/78) 3/

Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (the origination and acquisition of mortgage loans, including development and construction loans on multi-family and commercial properties, for its own account or for the sale to others and the servicing of such loans for others) at 7100 S.W. Hampton, Suite 110B, Tigard, Oregon, through its subsidiary, Security Pacific Mortgage Corporation (8/13/78) 3/

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Wells Fargo & Company, San Francisco, California, notification of intent to continue to engage in de novo activities (performing or carrying on the following activities of a trust company to the extent permitted under section 225.4(a)(4) of Regulation Y of the Federal Reserve Board: (a) securities clearing agent; (b) paying or exchange agent in connection with mergers, tender offers and other corporate reorganizations; (c) paying agent for outstanding commercial paper; (d) custodian for purpose of holding securities for safekeeping or collateral pursuant to instructions; (e) paying agent for disbursement of funds to securities dealers or brokers pursuant to preauthorized lines of credit from Wells Fargo Bank, N.A.) at 27 Williams Street, New York, New York, through its subsidiary, Wells Fargo Securities Clearance Corporation (8/19/78) 3/

Approved

Maryland National Corporation, Baltimore, Maryland, for approval to engage de novo in underwriting as a reinsurer of credit life and credit accident and health insurance risks on certain customers of Applicant's subsidiaries in the State of Maryland; Applicant proposes to engage in the activity through an indirect subsidiary, Mid-Atlantic Life Insurance Company, Inc. to be organized under the laws of the State of Arizona and with offices to be located in Baltimore, Maryland and Phoenix, Arizona. 2/

Forest City Limited, Des Moines, Iowa, for approval to engage in the sale of certain types of credit-related insurance by acquiring John Witmer Agency, Forest City, Iowa.

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Certifications Issued Pursuant to the Bank Holding Company Tax Act of 1976

Time Holdings, Inc., Milwaukee, Wisconsin, a final certification pursuant to section 1101(e)(2) of the Internal Revenue Code that it has (before the expiration of the period prohibited property is permitted under the Bank Holding Company Act (12 U.S.C. § 1841 et seq.) to be held by a bank holding company) ceased to be a bank holding company. (Legal Division Docket No. TCR 76149) */

- 2/ Application processed by the Reserve Bank on behalf of the Board of Governors under delegated authority.
- 3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.
- */ Processed on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section 9
of the Federal Reserve Act

The Union Commerce Bank, Cleveland, Ohio. Branch to be established at 10800 Brookpark Road, Brooklyn, Cuyahoga County.

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To Become a Member of the Federal Reserve System Pursuant
to Section 9 of the Federal Reserve Act

Bank of Virginia-Richmond, Richmond, Virginia. (Shown in error as approved in H.2 1978, No. 30).

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To Organize, or Invest in, a Corporation Doing Foreign
Banking and Other Foreign Financing Pursuant to Section
25 or 25(a) of the Federal Reserve Act

Continental Illinois National Bank and Trust Company of Chicago, Chicago, Illinois, requests the consent to establish an Edge Act Corporation in Miami, Florida.

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To Establish an Overseas Branch of Corporations Operating
Under Section 25 or Section 25(a) of the Federal Reserve Act

Bank of America NT & SA, San Francisco, California, to establish two branches in Chile, to be located in Santiago and Valparaiso.

APPLICATIONS RECEIVED-Continued

To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Georgia Bancshares, Inc., Macon, Georgia, for approval to acquire 100 per cent of the voting shares of the proposed successor by merger to Georgia Bank & Trust Company, Macon, Georgia.

Alden Investment Company, Inc., Alden, Iowa, for approval to acquire 80 per cent or more of the voting shares of Alden State Bank, Alden, Iowa.

LAKE SIDE BANK HOLDING COMPANY, New Town, North Dakota, for approval to acquire 97.5 per cent of the voting shares of Lakeside State Bank, New Town, North Dakota.

Northern Cities Bancorporation, Inc., Anoka, Minnesota, for approval to acquire 80.4 per cent of the voting shares of State Bank of Anoka, Anoka, Minnesota.

Loomis Company, Omaha, Nebraska, for approval to acquire 80 percent or more of the voting shares of First State Bank, Loomis, Nebraska.

QUAIL COUNTY INVESTMENT CORP., Pawnee City, Nebraska, for approval to acquire 99.56 percent of the voting shares of Pawnee County Bank, Pawnee City, Nebraska.

Plainview Bancshares, Inc., Plainview, Texas, for approval to acquire 83.98 per cent of the voting shares of The City National Bank of Plainview, Plainview, Texas.

Morris County Bankshares, Incorporated, Naples, Texas, for approval to acquire 80 per cent or more of the voting shares of The Morris County National Bank, of Naples, Naples, Texas.

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To Expand a Bank Holding Company Pursuant to Section
3(a)(3) of the Bank Holding Company Act of 1956

First City Bancorporation of Texas, Houston, Texas, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of The Lufkin National Bank, Lufkin, Texas.

APPLICATIONS RECEIVED-Continued

First Security Corporation, Salt Lake City, Utah, for approval to acquire 99.67 per cent of the voting shares of First Security State Bank of Twelfth Street, Ogden, Utah, a proposed new bank.

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

Industrial National Corporation, Providence, Rhode Island, notification of intent to engage in de novo activities (consumer finance and insurance agency for the sale of credit life and credit accident and health insurance directly related to an extension of credit) at 6696 Tata Boulevard, Jonesboro, Georgia, through Industrial National Corporation's indirect subsidiary known as Southern Discount Company of Georgia (a Georgia Corporation) which is wholly-owned by Industrial National Corporation's indirect subsidiary, Southern Discount Company (a Rhode Island Corporation) with its principal office in Atlanta, Georgia (8/18/78) 3/

Chemical New York Corporation, New York, New York, notification of intent to engage in de novo activities (making or acquiring for its own account loans and other extensions of credit such as would be made or acquired by a finance company and servicing loans and other extensions of credit, such activities will include, but not be limited to, making consumer installment loans, purchasing installment sales finance contracts, making loans and other extensions of credit to small businesses, and making loans secured by real and personal property; acting as agent or broker for the sale of credit related life, credit related accident and disability and credit related property and casualty insurance in connection with extensions of credit made or acquired by Sunamerica Financial Corp.; credit life and credit accident and health insurance written by the new office will be reinsured by two existing subsidiaries of Chemical New York Corporation, Sun States Life Insurance Company and Great Lakes Insurance Company) at 2172 E. 54th Street, Indianapolis, Indiana, through its subsidiary, Sunamerica Financial Corp. (8/18/78) 3/

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

Horizon Bancorp, Morristown, New Jersey, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit such as would be made by a mortgage company and servicing loans and other extensions of credit for any person) at 1917 Tyrone Boulevard, St. Petersburg, Florida and 3725 Grace Street, Tampa, Florida, through its subsidiary, Mortgage Investment Securities, Inc. (8/14/78) 3/

First Pennsylvania Corporation, Philadelphia, Pennsylvania, notification of intent to engage in de novo activities (selling property damage and liability insurance as part of a package of insurance relating to physical damage of collateral in connection with its loans and other extensions of credit) at 203 E. Main St., Newark, Delaware, 109 Market Street, Laurel, Delaware and The Smyrna Mart, Smyrna, Delaware, through its subsidiary, Investors Loan Corporation (8/10/78) 3/

First Maryland Bancorp, Baltimore, Maryland, notification of intent to engage in de novo activities (rendering data processing services related to banking, financial or related economic data and including, without limitation, the following: data processing services for banks including deposit, loan and accounting services; data processing services to corporate customers of banks including services such as payroll, general ledger, accounts receivable, accounts payable and inventory accounting; data processing services for financial institutions, colleges and universities in the accounting and servicing of student loans; and providing computer output microfilm services for data being processed in connection with the aforescribed services) at 14 Light Street, Light and Redwood Streets, Baltimore, Maryland, through a subsidiary, First Maryland Services Corporation (8/18/78) 3/

Suburban Bancorporation, Hyattsville, Maryland, notification of intent to engage in de novo activities (making and acquiring loans and other extensions of credit for itself or for others; and providing bookkeeping and data processing services for the internal operations of the holding company and its subsidiaries and of storing and processing other banking, financial, or related economic data such as performing payroll, accounts receivable or payable, and billing services) at 6495 New Hampshire Avenue, Hyattsville, Maryland and 6 East Main Street, Hancock, Maryland (8/18/78) 3/

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

Suburban Bancorporation, Hyattsville, Maryland, notification of intent to engage in de novo activities (engaging generally in the business of a mortgage banker and mortgage broker; engaging in business of acquiring loans and other extensions of credit for itself or for others; engaging in the business of servicing loans and other extensions of credit for itself and others; and engaging in the business of arranging financing, financial structuring and analysis of real estate problems) at 6495 New Hampshire Avenue, Hyattsville, Maryland, 1250 Connecticut Avenue, N.W., Washington, D.C. and 186 Broad Street, Providence, Rhode Island, through a subsidiary, Suburban Mortgage Associates Incorporated (8/18/78) 3/

Suburban Bancorporation, Hyattsville, Maryland, notification of intent to engage in de novo activities (engaging generally in the business of a commercial finance company; engaging in the business of acquiring loans and other extensions of credit for itself or for others; leasing real and personal property and acting as agent, broker, and adviser in the leasing of real and personal property; servicing loans, leases, and other extensions of credit for itself and others; and engaging in the business of arranging financing, financial structuring, and analysis of equipment financing problems) at 6495 New Hampshire Avenue, Hyattsville, Maryland and 31 Light Street, Baltimore, Maryland, through a subsidiary, Suburban Funding Corporation (8/18/78) 3/

Southeast Banking Corporation, Miami, Florida, notification of intent to engage in de novo activities (the business of making, acquiring, or servicing for its own account or for the account of others, loans and other extensions of credit such as would be made, for example, by a finance or factoring company, pursuant to Regulation Y (12 CFR 225)) at Highway 1792 and Packwood Avenue, Maitland, Florida, 100 South Biscayne Boulevard, Miami, Florida and 560 N.W. 165th Street, Unincorporated Dade County, Florida, through a subsidiary, Southeast Acceptance Corporation (8/16/78) 3/

St. Joseph Agency, Inc., South Bend, Indiana, notification of intent to engage in de novo activities (in the leasing of personal property or acting as agent or advisor in leasing such property, such lease transactions to serve as the functional equivalent of an extension of credit to the lessee of the property, to yield a return that will compensate the lessor for not less than the lessor's full

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

investment in the property plus the estimated total cost of financing the property over the term of the lease and to otherwise comply with Section 225.4(a)(6)(i) of the Board's Regulation Y) through its de novo subsidiary, St. Joseph Lease Capital Corporation and its subsidiaries, St. Joseph Leasing Corporation and St. Joseph Equity Corporation, both of South Bend, Indiana, and Alexandria, Virginia (8/17/78) 3/

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REPORTS RECEIVED

Current Report filed Pursuant to Section 13 of the Securities Exchange Act

The City Bank Company, Lorain, Ohio.

Manufacturers Hanover Trust Company, New York, New York.

The Sylvania Savings Bank Company, Sylvania, Ohio.

Union Bank, Los Angeles, California.

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PETITIONS FOR RULEMAKING

None.

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.