

ANNOUNCEMENT BY

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
(H.2, 1977 No. 44)

Actions of the Board; Applications and Reports

Received During the Week Ending October 29, 1977

ACTIONS OF THE BOARD

Discount rates, Federal Reserve Banks, increasing the discount rate from 5-3/4 per cent to 6 per cent, effective Wednesday, October 26.

Appointments announced; in the Division of Research and Statistics, Mr. Richard H. Puckett, Associate Research Division Officer, Mr. Jared J. Enzler, Associate Research Division Officer, and Mr. John D. Paulus, Associate Research Division Officer; in the Office of the Controller, Mr. Edward T. Mulrenin, Assistant Controller, and in the Division of Personnel, Mr. John R. Weis, Assistant Director.

Regulation Z, comment period for uniform guidelines for the enforcement of the Truth in Lending law and its regulatory rules has been extended for 15 days, the five Federal agencies that regulate banks, thrift institutions and credit unions.

Bank Holding Company Act, section 2(g)(3) determination that First Security Corporation, Salt Lake City, Utah, does not control Mr. John Price, Salt Lake City, or Security Savings & Loan Association, Pocatello, Idaho.

Citizens Bank of Hattiesburg, Hattiesburg, Mississippi, request for permission to make an additional investment in bank premises. 1/

Bank of Oakfield, Oakfield, Wisconsin, application for permission to exercise specific trust powers. 1/

Deregistration under Regulation G for Canteen Corporation, 1430 Merchandise Mart Plaza, Chicago, Illinois. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Allied First National Bank, Newton, Texas, proposed merger with The First National Bank of Newton, Newton, Texas, report to the Comptroller of the Currency on competitive factors. 1/

Allied Humble Bank, N.A., Humble, Texas, proposed merger with American National Bank, Humble, Texas, report to the Comptroller of the Currency on competitive factors. 1/

Gulf National Bank, Tallahassee, Florida, proposed merger with The Lewis State Bank, Tallahassee, Florida, report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Southern National Bank of Hattiesburg, Hattiesburg, Mississippi, Biloxi Branch of, proposed acquisition by First National Bank of Jackson County, Ocean Springs, Mississippi, report to the Comptroller of the Currency on competitive factors. 1/

Waltac, Inc., Los Angeles, California, proposed merger with Walker Bank and Trust Company, Salt Lake City, Utah, report to the Federal Deposit Insurance Corporation on competitive factors. 1/

Westac, Inc., Los Angeles, California, proposed merger with United California Bank, Los Angeles, California, report to the Federal Deposit Insurance Corporation on competitive factors. 1/

1/ Application processed on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act

Approved

The Community Bank, Napoleon, Ohio. Branch to be established at 1333 Woodlawn Avenue, Napoleon, Henry County. 2/

Bank of Frederick County, Stephens City, Virginia. Branch to be established on U.S. Route 11 near its intersection with Interstate Highway 81, Frederick County. 2/

Aliceville Bank and Trust Company, Aliceville, Alabama. Branch to be established at 2nd Avenue, N.W., Aliceville. 2/

Citizens Bank of Hattiesburg, Hattiesburg, Mississippi. Branch to be established at Lincoln Road and South 28th Avenue, Hattiesburg. 2/

Tracy Collins Bank and Trust Company, Salt Lake City, Utah. Branch to be established in the immediate vicinity of The Foothill Village Shopping Center, approximately 13th South and 22nd East, Salt Lake City.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Approved

Benson Bancshares, Inc., Benson, Minnesota, for approval to acquire 88 per cent or more of the voting shares of Swift County Bank, Benson, Minnesota.

Fortune Insurance Company, Inc., Hugoton, Kansas, for approval to acquire 100 per cent (less directors' qualifying shares) of the voting shares of The First State Bank, Norton, Kansas. 2/

2/ Application processed by the Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-ContinuedTo Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956Returned

Royal Trust Bank Corp., Miami, Florida, for approval to acquire 51 per cent or more of the voting shares of Baymeadows Bank, Jacksonville, Florida.

Royal Trustco Limited, Ottawa, Ontario, Canada, for approval to acquire 51 per cent or more of the voting shares of Baymeadows Bank, Jacksonville, Florida.

Approved

New Virginia Bancorporation, Springfield, Virginia, for approval to acquire 100 per cent of the voting shares of the successor by merger to Bank of Warrenton, Warrenton, Virginia. 2/

First Charter Financial Corporation, Syracuse, Indiana, for approval to retain 2.7 per cent of the voting shares of State Bank of Syracuse, Syracuse, Indiana.

Old Kent Financial Corporation, Grand Rapids, Michigan, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of the successor by merger to Peoples Bank and Trust, N.A., Trenton, Michigan. 2/

Crystal State Agency, Inc., Minneapolis, Minnesota, for approval to acquire 94.1 per cent of the voting shares of Wayzata Bank & Trust Company, Wayzata, Minnesota.

B.O.C. Corporation, Sheridan, Wyoming, for approval to acquire 100 per cent of the voting shares (less directors' qualifying shares) of The Wyoming Security Bank, Sheridan, Wyoming.

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956Returned

Money Management Corporation, Merrillville, Indiana, notification of intent to engage in de novo activities (homeowners insurance) at 2515 Portage Mall, Portage, Indiana, through its subsidiary, Financial Insurance, Inc. (10/25/77) 3/

2/ Application processed by the Reserve Bank on behalf of the Board of Governors under delegated authority.

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Delayed

First Bank System, Inc., Minneapolis, Minnesota, for permission to organize a subsidiary trust company to be named First Trust Company of North Dakota, Fargo, North Dakota (10/28/77) 3/

Platte Valley Bancorp, Inc., Brighton, Colorado, notification of intent to engage in de novo activities (in all the activities that an industrial bank is authorized to engage in by Article 22, Chapter 11 of the Revised Statutes of 1973, as amended, such as: accepting time and savings deposits; making consumer loans, including first and second mortgage real estate loans as well as direct and indirect personal loans that are unsecured or secured by such collateral as motor vehicles, furniture, appliances, mobile homes and other categories of personal property or equipment; and acting as agent for the sale of single and joint reducing term and single level credit life insurance and health and accident insurance which names the industrial bank as creditor beneficiary of benefits paid in connection with loans made by such industrial bank) at 5th Avenue and Bridge Streets, Brighton, Colorado, through a wholly-owned subsidiary, Platte Valley Industrial Bank (10/24/77) 3/

Reactivated

Northwest Bancorporation, Minneapolis, Minnesota, for permission to organize a subsidiary trust company to be named First Northwestern Trust Co. of North Dakota, Fargo, North Dakota and assume trust activities of six subsidiary banks (10/26/77) 3/

Permitted

Industrial National Corporation, Providence, Rhode Island, notification of intent to continue to engage in de novo activities (acting as an insurance agency for the sale of credit life and credit accident and health insurance sold in connection with extensions of credit) at 5813 Melton Drive, Oklahoma City, Oklahoma, through its wholly-owned indirect subsidiary, Mortgage Associates, Inc., Milwaukee, Wisconsin (10/30/77) 3/

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Chemical New York Corporation, New York, New York, notification of intent to relocate de novo activities (the origination and sale of mortgage loans in residential, commercial and industrial real estate and the servicing of mortgage loans owned by The Galbreath Mortgage Company and owned by others) from 1700 Sunset Boulevard, West Columbia, South Carolina to the vicinity of the intersection of Gadsden Street and Richland Streets, Columbia, South Carolina, through its wholly-owned subsidiary, The Galbreath Mortgage Company (10/27/77) 3/

Citicorp, New York, New York, notification of intent to engage in de novo activities (making consumer installment personal loans, purchasing and servicing for its own account consumer installment sales finance contracts, making loans to individuals and businesses secured by real and personal property, the proceeds of which may be for purposes other than personal, family or household usage; sale of credit related life/accident and health, or decreasing or level (in the case of single payment loans) term life insurance to cover the outstanding balances of credit transactions (singly or jointly with co-signers in the case of life coverages) in the event of death, or, to make contractual monthly payments on the credit transactions in the event of the obligator's disability by licensed agents or brokers to the extent permissible under applicable State insurance laws and regulations) at Sea Tac Village, Intersection of Pacific Highway S. and South 320 Street, Federal Way, Washington, through a subsidiary, West Coast Credit Corporation d/b/a Fidelity Finance Co., Inc. (10/28/77) 3/

Mellon National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (making or acquiring, for its own account or the account of others, loans and other extensions of credit such as would be made by a mortgage banking company; acting as insurance agency in connection with credit life and disability insurance and mortgage redemption insurance which is directly related to the extension of credit or provision of other financial services) at Suite 3LL, 4150 Belden Village Street, Canton, Ohio, through its wholly-owned subsidiary, Mellon National Mortgage Co. of Ohio, Cleveland, Ohio (10/27/77) 3/

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

Pittsburgh National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (mortgage banking including the making, acquiring and servicing for its own account or the accounts of others, loans and other extensions of credit) at 1616 West Shaw Avenue, Suite D-2, Fresno, California, through a wholly-owned subsidiary, The Kissell Company, Springfield, Ohio (10/27/77) 3/

Pittsburgh National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (mortgage banking including the making, acquiring and servicing for its own account or the accounts of others, loans and other extensions of credit) at Suite 211, 2247 Building, 2247 Palm Beach Lakes Blvd., West Palm Beach, Florida, through its wholly-owned subsidiary, The Kissell Company, Springfield, Ohio (10/29/77) 3/

United Virginia Bankshares Incorporated, Richmond, Virginia, notification of intent to relocate de novo activities (originating loans as principal; originating loans as agent; servicing loans for non-affiliated individuals, partnerships, and corporations; servicing loans for affiliates of United Virginia Bankshares Incorporated; the sale, as agent, of credit life, credit disability, mortgage redemption and mortgage cancellation insurance in connection with such loans and such other activities as may be incidental to the business of a mortgage corporation) from 2200 Century Parkway, N.E., Suite 798, Atlanta, Georgia to 2295 Parklake Drive, N.E., Suite 470, Atlanta, Georgia, through its subsidiary, United Virginia Mortgage Corporation (10/28/77) 3/

The Wachovia Corporation, Winston-Salem, North Carolina, notification of intent to continue to engage in de novo activities (rendering data processing services related to banking, financial, or related economic data and specifically in the following product areas: data processing services to banks including deposit, loan and accounting services; data processing services to corporate customers of banks including accounting services such as payroll, general ledger, accounts receivable, accounts payable, and inventory accounting; data processing services to financial institutions, colleges and universities in the accounting and servicing of student loans; and

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

providing computer output microfilm services for data being processed in connection with the above services) at 301 North Church Street, Winston-Salem, North Carolina; 3101 Wake Forest Road, Raleigh, North Carolina; Suite 104, Pembroke Four, Virginia Beach, Virginia; Suite 410, Westwood Office Park, Fredericksburg, Virginia; Avalon and East Ennis Street, Salisbury, North Carolina; and 222 Main Street, Evansville, Indiana, through the retention of shares of Wachovia Services, Inc. (10/29/77) 3/

First Amtekn Corporation, Nashville, Tennessee, notification of intent to engage in de novo activities (making or acquiring for its own account or the account of others, loans and other extensions of credit such as would be made by a finance company including secured and unsecured loans to individuals; discounting of installment sales contracts and secured commercial financing such as dealer floor-plan financing and lease financing; and acting as agent or broker in selling the following types of insurance to borrowing customers: credit life insurance, accident and health insurance, and property damage insurance on collateral supporting loans) at 2115 North Citrus Boulevard, Leesburg, Florida, through its subsidiary, Sun Finance and Loan Company and 1900 Bay Road, Unit #3, Sarasota, Florida, through its subsidiary, Atlantic Loan Company of Sarasota (10/29/77) 3/

First National Holding Corp., Atlanta, Georgia, notification of intent to engage in de novo activities (making and acquiring for its own account, loans, discounts, acceptances and other extensions of credit and such other business as is customarily engaged in by consumer credit or finance companies; and acting as insurance agent or broker in selling insurance to borrowers from such finance subsidiary to include credit life insurance and credit accident and health insurance in connection with loans made by said finance subsidiary) at 1290 State Line Road, South Haven, Mississippi, through a subsidiary, Gulf Finance Corporation of Mississippi (10/27/77) 3/

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD--Continued

Merchants National Corporation, Indianapolis, Indiana, notification of intent to relocate de novo activities (leasing of capital goods and equipment to industry, banks, or others, or acting as agent, broker, or adviser in leasing such personal property where at the inception of the initial lease the effect of the transaction will yield a return that will compensate the lessor for not less than the lessor's full investment in the property plus the estimated total cost of financing the property over the term of the lease and such leases shall contain such other terms and conditions as shall comply with Section 225.4(a)(6)(a) of Regulation Y issued by the Board of Governors of the Federal Reserve System) from 2640 E. Old Forge Road, Columbus, Ohio to 4041 N. High Street, Suite 410, Columbus, Ohio, through its subsidiary, Circle Acceptance Leasing Corp. (10/23/77) 3/

Kayco Investment Corporation, Nevada, Missouri, notification of intent to continue to engage in de novo activities (sale as agent of credit life and credit accident and health insurance related to extensions of credit made by its subsidiary bank, Perry State Bank) at Main Street, Perry, Missouri (10/28/77) 3/

BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring, for its own account loans and other extensions of credit such as would be made or acquired by a finance company and servicing loans and other extensions of credit, such activities will include, but not be limited to, making consumer installment loans, purchasing installment sales finance contracts, making loans and other extensions of credit to small businesses, making loans secured by real and personal property; acting as agent or broker for the sale of credit-related life and credit-related accident and disability insurance in connection with extensions of credit made or acquired by FinanceAmerica Corporation) at 39777 Paseo Padre Parkway, Fremont, California, through its indirect subsidiary, FinanceAmerica Corporation (a California Corporation) (10/29/77) 3/

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

ACTIONS OF THE BOARD-Continued

BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring, for its own account loans and other extensions of credit such as would be made or acquired by a finance company and servicing loans and other extensions of credit, such activities will include, but not be limited to, making consumer installment loans, purchasing installment sales finance contracts, making loans and other extensions of credit to small businesses, and making loans secured by real and personal property; acting as agent or broker for the sale of credit-related life and credit-related accident and disability insurance in connection with extensions of credit made or acquired by FinanceAmerica Corporation) at Sugarhouse Shopping Center, Suite F, 4161 South Eastern Avenue, Las Vegas, Nevada, through its indirect subsidiary, FinanceAmerica Corporation (a Nevada Corporation) (10/27/77) 3/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(12) of the Bank Holding Company Act of 1956

Returned

GATX Corporation, Chicago, Illinois, notification of intent to acquire the assets of Kern County Equipment Company, Bakersfield, California, an International Harvester agricultural and construction equipment dealership (10/27/77) 3/

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED

To Establish a Domestic Branch Pursuant to Section
9 of the Federal Reserve Act

The Northern Virginia Bank, Springfield, Virginia.
Branch to be established in the Fox Mill Shopping
Center, Fox Mill Road and Lawyers Road, Reston, Fairfax
County.

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To Become a Member of the Federal Reserve System
Pursuant to Section 9 of the Federal Reserve Act

United Oklahoma Bank, Oklahoma City, Oklahoma.

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To Form a Bank Holding Company Pursuant to Section
3(a)(1) of the Bank Holding Company Act of 1956

Community Banks, Inc., Middleton, Wisconsin, for ap-
proval to acquire 80 per cent or more of the voting
shares of Bank of Middleton, Middleton, Wisconsin and
The Bank of Shorewood Hills, Madison, Wisconsin, a
proposed new bank.

Eicher Bancorporation, Iowa City, Iowa, for approval to
acquire 98.5 per cent of the voting shares of Hawkeye
State Bank, Iowa City, Iowa.

Goldfield State Bancshares, Inc., Goldfield, Iowa, for
approval to acquire 90 per cent or more of the voting
shares of Goldfield State Bank, Goldfield, Iowa.

Wellman Investment Company, Wellman, Iowa, for approval
to acquire 80 per cent or more of the voting shares of
Wellman Savings Bank, Wellman, Iowa.

Northwest Arkansas Bancshares, Inc., Bentonville, Arkansas,
for approval to acquire 100 per cent (less directors'
qualifying shares) of the voting shares of First National
Bank, Rogers, Arkansas.

APPLICATIONS RECEIVED-Continued

Greenwald Bancshares, Inc., Greenwald, Minnesota, for approval to acquire 80.3 per cent of the voting shares of State Bank of Greenwald, Greenwald, Minnesota.

West Point Bancorp., Inc., West Point, Nebraska, for approval to acquire 93.3 per cent of the voting shares of The Farmers & Merchants National Bank of West Point, West Point, Nebraska.

First Western Bancorporation, Moab, Utah, for approval to acquire 16,003 shares of the voting shares of First Western National Bank, Moab, Utah.

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To Expand a Bank Holding Company Pursuant to Section 4(c)(8) of the Bank Holding Company Act of 1956

First Connecticut Bancorp, Inc., Hartford, Connecticut, notification of intent to relocate de novo activities (to engage de novo through Pioneer Credit Corporation from its new location in the activity of equipment leasing in the States of Connecticut, Massachusetts, Rhode Island, Maine, New Hampshire, Vermont, New York, New Jersey, and Pennsylvania; and to expand the geographic areas in which Pioneer Credit Corporation conducts its present activities as follows: consumer finance and commercial and industrial finance - Connecticut, Maine, Rhode Island, New Hampshire, Vermont, Pennsylvania, New Jersey, Massachusetts and New York; and agricultural finance - Connecticut) from Great Barrington, Massachusetts to 790 Maple Avenue, Hartford, Connecticut, through its wholly-owned subsidiary, Pioneer Credit Corporation (10/26/77) 3/

Chemical New York Corporation, New York, New York, notification of intent to engage in de novo activities (making or acquiring, for its own account loans and other extensions of credit such as would be made or acquired by an industrial loan company and servicing loans and other extensions of credit all under the Kentucky Industrial Loan Corporations Act of 1962; the insurance agency activities previously approved for

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

this office will be continued in connection with the new activity) at 1115 Dupont Circle, Riley Building, St. Matthews, Kentucky, through its wholly-owned subsidiary, Sunamerica Credit Corporation (10/26/77) 3/

Citicorp, New York, New York, notification of intent to engage in de novo activities (making loans to individuals and businesses secured by real and personal property, the proceeds of which may be for purposes other than personal, family or household usage; and the sale of credit related life/accident and health insurance related to such loans; if these proposals are effected, a licensed agent will offer to sell credit related life/accident and health, or decreasing or level (in the case of single payment loans), term life insurance to cover the outstanding balances of credit transactions (singly or jointly with co-signers in the case of life coverage) in the event of death, or, to make the contractual monthly payments on the credit transactions in the event of the obligator's disability to the extent permissible under applicable State insurance laws and regulations; credit related decreasing term life insurance and accident and health insurance may be reinsured by Gateway Life Insurance Company, an affiliate of Nationwide Financial Corporation of Missouri; further, in regard to the sale of credit related insurance, the subsidiary will not act as a general insurance agency) at 9859 St. Charles Rock Road, St. Ann; 9819 W. Florissant Avenue, St. Louis; 138 South County Center Way, St. Louis; 100-D East Manchester, Ballwin; 2182 First Capital Drive, St. Charles; 115 Flower Valley Shopping Center, Florissant; and 13100 Manchester Road, Suite 150, St. Louis, all located in Missouri, through its subsidiary, Nationwide Financial Services Corporation presently operating as Nationwide Financial Corporation of Missouri (10/26/77) 3/

Manufacturers Hanover Corporation, New York, New York, notification of intent to engage in de novo activities (arranging, making or acquiring for its own account or for the account of others, loans and other extensions of credit such as would be made or acquired by a mortgage company and servicing such loans and other extensions of credit; acting as an investment adviser and manager to a

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

real estate investment trust; providing bookkeeping or data processing services for Manufacturers Hanover Corporation, its subsidiaries and affiliates and storing and processing other banking, financial or related economic data such as performing payroll, accounts receivable or billing services) at 2121 Sage Road, Houston, Texas, through its subsidiary, Citizens Mortgage Corporation d/b/a Royal Oak Mortgage Corporation (10/27/77) 3/

Pittsburgh National Corporation, Pittsburgh, Pennsylvania, notification of intent to engage in de novo activities (mortgage banking including the making, acquiring and servicing for its own account or the accounts of others, loans and other extensions of credit) at Suite #6, 280 North Park Avenue, Warren, Ohio, through its wholly-owned subsidiary, The Kissell Company, Springfield, Ohio (10/27/77) 3/

Mercantile Bankshares Corporation, Baltimore, Maryland, notification of intent to engage in de novo activities (making or acquiring, for its own account and for the account of others, loans and other extensions of credit such as would be made by a mortgage company) at 5910 Baltimore National Pike, Cantonsville, Maryland, through its subsidiary, Mercantile Mortgage Corporation (10/27/77) 3/

Eicher Bancorporation, Iowa City, Iowa, for approval in acting de novo as agent in the sale of credit life and credit health and accident insurance as a convenience to customers of Hawkeye State Bank, Iowa City, Iowa.

Financial Enterprises, Inc., Clinton, Missouri, notification of intent to engage in de novo activities (to act as insurance agent for the sale of insurance coverages directly related to extensions of credit by its subsidiary, First National Bank of Clinton; the bank holding company will sell decreasing term credit life insurance, credit accident and health insurance, and level term credit life insurance in connection with single payment demand notes) on the premises of its subsidiary bank's main office at 2nd & Jefferson and at the bank's branch facility at 1303 E. Ohio, both located in Clinton, Missouri (10/26/77) 3/

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

BankAmerica Corporation, San Francisco, California, notification of intent to engage in de novo activities (making or acquiring, for its own account loans and other extensions of credit such as would be made or acquired by a finance company and servicing loans and other extensions of credit, such activities will include, but not be limited to, making consumer installment loans, purchasing installment sales finance contracts, making loans and other extensions of credit to small businesses, and making loans secured by real and personal property; acting as agent or broker for the sale of credit related life, credit related accident and disability insurance, and credit related property insurance in connection with extensions of credit made or acquired by FinanceAmerica Corporation) at 7290 East Broadway, Tucson, Arizona, through its indirect subsidiary, FinanceAmerica Corporation (an Arizona Corporation) (10/19/77) 3/

BankAmerica Corporation, San Francisco, California, notification of intent to relocate de novo activities (making or acquiring, for their own accounts, loans and other extensions of credit such as would be made or acquired by a finance company; FinanceAmerica Corporation (a Kentucky Corporation) will engage in making consumer installment loans, making loans and other extensions of credit to small businesses, purchasing installment sales finance contracts, and servicing loans and other extensions of credit; FinanceAmerica Loan and Investment Company will engage in making consumer installment loans, making loans and other extensions of credit to small businesses, making loans secured by real or personal property, and servicing loans and other extensions of credit; both corporations will act as agent or broker for the sale of credit related life, credit related accident and disability insurance, and credit related property insurance in connection with extensions of credit made or acquired by FinanceAmerica Corporation (a Kentucky Corporation) or FinanceAmerica Loan and Investment Company) from 3213 Guthrie Green, River City Mall, Louisville, Kentucky to 8266 Dixie Highway, Pleasure Ridge Park, Kentucky, through its indirect subsidiaries, FinanceAmerica Corporation (a Kentucky Corporation) and FinanceAmerica Loan and Investment Company (10/20/77) 3/

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

Rainier Bancorporation, Seattle, Washington, notification of intent to engage in de novo activities (making or acquiring, for its own account or for the account of others, loans and other extensions of credit including the making of consumer installment loans, purchasing consumer installment sales finance contracts, and making of loans to small businesses; leasing personal property and equipment or acting as agent, broker, or adviser in such leasing where at the inception of the initial lease the effect of the transaction (and, with respect to governmental entities only, reasonably anticipated future transactions) will yield a return that will compensate the lessor for not less than the lessor's full investment in the property plus the estimated total cost of financing the property over the term of the lease as authorized by the Federal Reserve Board under section 225.4(a)(6)(a) of Regulation Y; acting as insurance agent or broker with regard to credit life and disability insurance relating only to extensions of credit by Rainier Credit Company, secured or unsecured, with the limitation that the initial amount of such insurance issued with respect to any debtors may at no time exceed the amount owed by debtors and with regard to consumer credit related property and casualty insurance on personal property subject to security agreements with Rainier Credit Company) at 222 East First Street, Aberdeen, Washington, through its subsidiary, Rainier Credit Company (10/24/77) 3/

Security Pacific Corporation, Los Angeles, California, notification of intent to engage in de novo activities (acting as an investment or financial adviser to the extent of serving as investment adviser as defined in Section 2(a)(20) of the Investment Company Act of 1940 to an investment company registered under the Act; providing portfolio investment advice to any other person and furnishing general economic information and advice, general economic statistical forecasting services and industry studies; such services will be offered on a nationwide basis to the following types of accounts: corporate pension and profit-sharing accounts; public pension funds; investment companies registered under the Investment Company Act of 1940; and banks, trust companies and corporations) at 333 South Hope Street, Los Angeles, California, through its subsidiary, Security Pacific Investment Managers, Inc. (10/24/77) 3/

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

Western Bancorporation, Los Angeles, California, notification of intent to engage in de novo activities (providing bookkeeping or data processing services for the internal operations of the holding company, its subsidiaries, and others; storing and processing other banking, financial or related economic data such as performing payroll, accounts receivable or payable, or billing services; making excess computer time available to anyone; selling a byproduct of the development of a program for a permissible data processing activity; supplying formatting for computer output microfilm only as an output option for data otherwise being permissibly processed by the holding company system; selling and/or leasing excess computer equipment which can no longer be utilized by the company; and conducting such related activities as incidental to the data processing business) at 124 Washington Avenue, Santa Fe, New Mexico; 405 Montgomery Street, San Francisco, California; 95 Hawthorne Street, San Francisco, California; 707 Wilshire Boulevard, Los Angeles, California; 101 Continental Boulevard, El Segundo, California; 411 North Vermont Avenue, Los Angeles, California; 8671 South Nash Street, El Segundo, California; 333 South Bannock Street, Englewood, Colorado; 205 West Oak Street, Fort Collins, Colorado; 700 West Idaho Street, Boise, Idaho; 1400 Vista Avenue, Boise, Idaho; 24 East Main, Cut Bank, Montana; 225 East Bridger Street, Las Vegas, Nevada; 730 Las Vegas Boulevard South, Las Vegas, Nevada; 1 East First Street, Reno, Nevada; 2445 Vassar Street, Reno, Nevada; 320 Gold Avenue, S.W., Albuquerque, New Mexico; 8616 Northeastern Avenue N.E., Albuquerque, New Mexico; FNB Plaza, Phoenix, Arizona; 300 West Aztec Avenue, Gallup, New Mexico; 128 West Second Street, Roswell, New Mexico; 1300 S.W. Fifth Avenue, Portland, Oregon; 350 S.W. Jefferson Street, Portland, Oregon; 175 South Main Street, Salt Lake City, Utah; 3815 South West Temple, Salt Lake City, Utah; 1215 Fourth Avenue, Seattle, Washington; 6801 South 180th Street, Seattle, Washington; Third and Ivinson Avenue, Laramie, Wyoming; 232 East Main Street, Riverton, Wyoming; 425 First Avenue North, Great Falls, Montana; 2 Main Street, Kalispell, Montana; 104 South Wolcott Street, Casper, Wyoming; 800 Seventeenth Street, Denver, Colorado; 216 West Broadway, Hobbs, New Mexico; 20 East Main Street, Mesa, Arizona; 1305 West 23rd Street, Tempe, Arizona; 504 Sherman Avenue, Coeur d'Alene, Idaho; 400 Memorial Drive, Idaho Falls, Idaho;

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.

APPLICATIONS RECEIVED-Continued

and 150 North Stone Avenue, Tucson, Arizona; through its subsidiary, Western Bancorp Data Processing Company (10/19/77) 3/

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To Expand a Bank Holding Company Pursuant to Section 4(c)(12) of the Bank Holding Company Act of 1956

Arkansas Best Corporation, Fort Smith, Arkansas, through a wholly-owned subsidiary, Arkansas-Best Freight System, Inc., an interstate motor carrier, notification of intent of its purchase of a portion of the operating rights of Eastern Express, Inc. also an interstate motor carrier (10/24/77) 3/

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REPORTS RECEIVED

None.

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PETITIONS FOR RULEMAKING

None.

3/ 4(c)(8) and 4(c)(12) notifications processed by Reserve Bank on behalf of the Board of Governors under delegated authority.